

Charity registration number: 100853

The Edge

Financial Statements

Year ended 31st March 2024

The Edge

Financial Statements

Year ended 31st March 2024

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Officers' report

The officers of The Edge present their report and financial statements of the charity for the year ended 31st March 2024.

References and administrative details

Registered charity name:	The Edge
Charity registration number:	100853
Principal office:	PO Box 18, Windmill Street, Ballynahinch, Co Down, BT24 8YT.

Officers

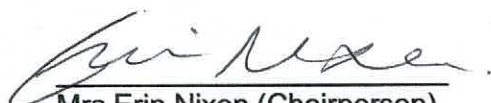
Mrs Erin Nixon (Chairperson)
Mr David Brown
Mrs Helen Clarke
Mr Peter Crory
Mr Ken Foster
Mr Terry Hilland
Mr Joshua Martin
Mrs Wanda Rodgers
Mr Philip Roy

Structure, governance and management

The day to day operation of The Edge is carried out by the employees of the charity and in turn this is overseen by the Trustees who are drawn from Churches in and around Ballynahinch.

The Edge exists to empower young people and the wider community to achieve their full potential spiritually, mentally, socially and physically.

The officers' annual report was approved on 19th November 2024 and signed on behalf of the board of trustees by:


Mrs Erin Nixon (Chairperson)

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Independent examiner's report to the officers of The Edge

I report on the financial statements for the year ended 31st March 2024 which comprises the attached Statement of Financial Activities, Statement of Financial Position and all supporting Notes to the Financial Statements.

Respective responsibilities of charity officers and examiner

As the charity's officers you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility as Independent Examiner to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity officers concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That the accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records

Continued:

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Independent examiner's report to the officers of The Edge

Continued:

3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in respect of the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed 
Stephen Huddleston (FCA)

Date 

S Huddleston
Chartered Accountant
1 Bramble Hill Lane
Hillsborough
BT26 6FQ

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Statement of Financial Activities

Year ended 31st March 2024

	Note	Unrestricted funds	Restricted funds	Total 2024	Total 2023
		£	£	£	£
Income					
Donations, Gift Aid reclaims, grants and funding awards	3	76,127	13,557	89,684	87,926
Charitable activities	4	250	-	250	300
Investment income		155	-	155	89
		76,532	13,557	90,089	88,315
Expenditure					
Expenditure on charitable activities	5 & 6	(68,745)	(13,557)	(82,302)	(79,350)
Surplus / (Deficit) for the year		7,787	-	7,787	8,965
Reconciliation of funds					
Total funds brought forward		53,023	-	53,023	44,058
Surplus / (Deficit) for the year		7,787	-	7,787	8,965
Total funds carried forward		60,810	-	68,010	53,023

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure has been derived from continuing activities.

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Statement of Financial Position as at 31st March 2024

	Note	2024 £	2023 £
Fixed assets	8	160,231	10,995
Current assets	9	54,297	46,274
Creditors: amounts falling due within one year	10	(3,718)	(4,246)
Net current assets		50,579	42,028
Total net assets		210,810	53,023
Reserves			
Total reserves brought forward		53,023	44,058
Premises valuation		150,000	-
Surplus / (Deficit) for the year		7,787	8,965
Total reserves carried forward		210,810	53,023

These financial statements were approved by the board of trustees and authorised for issue on 19th November 2024, and are signed on behalf of the board by:


Mrs Erin Nixon (Chairperson)

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Notes to the Financial Statements

Year ended 31st March 2024

1 Statement of compliance

These accounts have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities SORP (FRS 102), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

2 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and in sterling which is the principal functional currency of the charity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the officers for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Tenant improvements/Premises	No depreciation required in current year
Equipment	20% straight line

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Notes to the Financial Statements

Year ended 31st March 2024

3 Donations etc

	2024	2023
	£	£
Individuals	49,664	47,922
Churches (Unrestricted funds)	15,825	12,700
Churches (Restricted funds)	2,500	1,550
Gift Aid reclaims	9,758	9,487
Grants and funding awards (Unrestricted funds)	880	1,877
Grants and funding awards (Restricted funds)	11,057	14,390
	89,684	87,926

4 Charitable activities

	2024	2023
	£	£
Sale of goods (Confectionery etc)	250	300
	250	300

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Notes to the Financial Statements

Year ended 31st March 2024

5 Expenditure on charitable activities

	2024	2023
	£	£
Rent	4,583	4,667
Bank charges	109	121
Heat and light	1,994	2,265
Telephone and internet	582	630
Insurances	3,848	3,621
Staff costs	47,169	43,709
General administration expenses	712	509
Professional fees (provision written-off)	-	(600)
Repairs, maintenance, cleaning and sundry equipment, Activity Week, Mission Week, T:BUC, other events and programme costs	22,541	23,664
Depreciation	764	764
	82,302	79,350

6 Staff costs

	2024	2023
	£	£
Wages and salaries (Unrestricted funds)	47,169	43,709
	47,169	43,709

The average number of employees during the year was 2 (2023 - 2)

No employee received employee benefits during the year (2023 - Nil)

7 Trustee remuneration and expenses

No trustees received any remuneration or reimbursement of expenses during the year (or the previous year).

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Notes to the Financial Statements

Year ended 31st March 2024

8 Fixed assets

	Tenant Improvements /Premises	Equipment	Total
	£	£	£
Cost			
At 1 st April 2023	39,384	19,060	58,444
Additions (valuation)	150,000	-	150,000
Disposals	-	-	-
At 31 st March 2024	189,384	19,060	208,444
Depreciation			
At 1 st April 2023	29,916	17,533	47,449
Charge for the year	-	764	764
Eliminated on disposals	-	-	-
At 31 st March 2024	29,916	18,297	48,213
Net book value			
At 31 st March 2024	159,468	763	160,231
At 31 st March 2023	9,468	1,527	10,995

9 Current assets

	2024	2023
	£	£
Bank	35,052	36,787
Debtors and prepayments	19,245	9,487
	54,297	46,274

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Notes to the Financial Statements

Year ended 31st March 2024

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	3,625	2,754
PAYE tax and NIC	93	1,492
	3,718	4,246