

**Charity registration number: 100853**

**The Edge**

**Financial Statements**

**Year ended 31<sup>st</sup> March 2023**

## **The Edge**

### **Financial Statements**

**Year ended 31<sup>st</sup> March 2023**

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## **The Edge**

### **Officers' report**

The officers of The Edge present their report and financial statements of the charity for the year ended 31<sup>st</sup> March 2023.

### **References and administrative details**

Registered charity name:	The Edge
Charity registration number:	100853
Principal office:	PO Box 18, Windmill Street, Ballynahinch, Co Down, BT24 8YT.

### **Officers**

Mrs Erin Nixon (Chairperson)  
Mrs Hollie Dowling (Treasurer)  
Mr Philip Roy (Secretary)  
Mr David Brown  
Mrs Helen Clarke  
Mr Peter Crory  
Mr Ken Foster  
Mr Terry Hilland  
Rev Dario Leal  
Mrs Wanda Rodgers

### **Structure, governance and management**

The day to day operation of The Edge is carried out by the employees of the charity and in turn this is overseen by the Trustees who are drawn from Churches in and around Ballynahinch.

The Edge exists to empower young people and the wider community to achieve their full potential spiritually, mentally, socially and physically.

The officers' annual report was approved on 28<sup>th</sup> November 2023 and signed on behalf of the board of trustees by:

  
Mrs Erin Nixon (Chairperson)

## **The Edge**

### **Independent examiner's report to the officers of The Edge**

I report on the financial statements for the year ended 31<sup>st</sup> March 2023 which comprises the attached Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and all supporting Notes to the Financial Statements.

### **Respective responsibilities of charity officers and examiner**

As the charity's officers you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility as Independent Examiner to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity officers concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That the accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records

**Continued:**

## The Edge


### Independent examiner's report to the officers of The Edge

#### Continued:

3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in respect of the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed   
Stephen Huddleston (FCA)

Date 28/11/23

S Huddleston  
Chartered Accountant  
1 Bramble Hill Lane  
Hillsborough  
BT26 6FQ

## The Edge

### Statement of Financial Activities

Year ended 31<sup>st</sup> March 2023

	Note	Unrestricted funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£
<b>Income</b>					
Donations, Gift Aid reclaims, grants and funding awards	3	71,986	15,940	87,926	103,577
Charitable activities	4	300	-	300	-
Investment income		89	-	89	78
		72,375	15,940	88,315	103,655
<b>Expenditure</b>					
Expenditure on charitable activities	5 & 6	(63,410)	(15,940)	(79,350)	(106,021)
<b>Surplus / (Deficit) for the year</b>		8,965	-	8,965	(2,366)
<b>Reconciliation of funds</b>					
Total funds brought forward		44,058	-	44,058	46,424
Surplus / (Deficit) for the year		8,965	-	8,965	(2,366)
Total funds carried forward		53,023	-	53,023	44,058

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure has been derived from continuing activities.




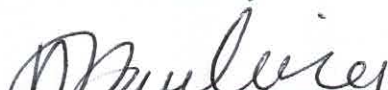
## The Edge

### Statement of Financial Position as at 31<sup>st</sup> March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>	8	10,995	11,759
<b>Current assets</b>	9	46,274	36,477
<b>Creditors: amounts falling due within one year</b>	10	(4,246)	(4,178)
<b>Net current assets</b>		42,028	32,299
<b>Total net assets</b>		53,023	44,058
<b>Reconciliation of funds</b>			
Total funds brought forward		44,058	46,424
Surplus / (Deficit) for the year		8,965	(2,366)
<b>Total funds carried forward</b>		53,023	44,058

These financial statements were approved by the board of trustees and authorised for issue on 28<sup>th</sup> November 2023, and are signed on behalf of the board by:

  
Mrs Erin Nixon (Chairperson)

  
Mrs Hollie Dowling (Treasurer)

## The Edge

### Statement of Cash Flows Year ended 31<sup>st</sup> March 2023

	2023	2022
	£	£
<b>Cash flows from operating activities</b>		
Surplus / (Deficit) for the year	8,965	(2,366)
Adjustments for:		
Depreciation	764	764
Interest receivable and similar income	(89)	(78)
Interest payable and similar charges	121	112
Changes in:		
Trade and other debtors	(1,505)	5,298
Trade and other creditors	68	1,206
<b>Cash generated from operations</b>	8,324	4,936
Interest paid	(121)	(112)
Interest received	89	78
<b>Net cash from / (used in) operating activities</b>	8,292	4,902
 <b>Net increase / (decrease) in cash and cash equivalents</b>	 8,292	 4,902
<b>Cash and cash equivalents at the beginning of the year</b>	28,495	23,593
<b>Cash and cash equivalents at the end of the year</b>	36,787	28,495



## **The Edge**

### **Notes to the Financial Statements**

**Year ended 31<sup>st</sup> March 2023**

#### **1 Statement of compliance**

These accounts have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities SORP (FRS 102), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

#### **2 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis and in sterling which is the principal functional currency of the charity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the officers for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

##### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Tenant improvements	No depreciation required in current year
Equipment	20% straight line

## The Edge

### Notes to the Financial Statements

Year ended 31<sup>st</sup> March 2023

#### 3 Donations etc

	2023	2022
	£	£
Individuals	47,922	33,625
Churches (Unrestricted funds)	12,700	14,020
Churches (Restricted funds)	1,550	1,700
Gift Aid reclaims	9,487	7,382
Grants and funding awards (Unrestricted funds)	1,877	11,300
Grants and funding awards (Restricted funds)	14,390	35,550
	87,926	103,577

#### 4 Charitable activities

	2023	2022
	£	£
Sale of goods (Confectionery etc)	300	-
	300	-

# The Edge

## Notes to the Financial Statements

Year ended 31<sup>st</sup> March 2023

### 5 Expenditure on charitable activities

	2023	2022
	£	£
Rent	4,667	4,200
Bank charges	121	112
Heat and light	2,265	1,719
Telephone and internet	630	507
Insurances	3,621	3,269
Staff costs	43,709	56,885
Repairs, maintenance, cleaning and sundry equipment	282	477
General administration expenses	509	526
Professional fees (provision written-off)	(600)	-
Summer Mission and Activity weeks/Easter and Christmas events/T:BUC/Other programme costs	23,382	37,562
Depreciation	764	764
	79,350	106,021

### 6 Staff costs

	2023	2022
	£	£
Wages and salaries (Unrestricted funds)	43,709	54,485
Wages and salaries (Restricted funds)	-	2,400
	43,709	56,885

The average number of employees during the year was 2 (2022 - 2)

No employee received employee benefits during the year (2022 - Nil)

### 7 Trustee remuneration and expenses

No trustees received any remuneration or reimbursement of expenses during the year (or the previous year).

## The Edge

### Notes to the Financial Statements

Year ended 31<sup>st</sup> March 2023

#### 8 Fixed assets

	Tenant Improvements	Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 <sup>st</sup> April 2022	39,384	19,060	58,444
Additions	-	-	-
Disposals	-	-	-
At 31 <sup>st</sup> March 2023	39,384	19,060	58,444
<b>Depreciation</b>			
At 1 <sup>st</sup> April 2022	29,916	16,769	46,685
Charge for the year	-	764	764
Eliminated on disposals	-	-	-
At 31 <sup>st</sup> March 2023	29,916	17,533	47,449
<b>Net book value</b>			
At 31 <sup>st</sup> March 2023	9,468	1,527	10,995
At 31 <sup>st</sup> March 2022	9,468	2,291	11,759

#### 9 Current assets

	2023	2022
	£	£
Bank	36,787	28,495
Debtors and prepayments	9,487	7,982
	46,274	36,477

## The Edge

### Notes to the Financial Statements

Year ended 31<sup>st</sup> March 2023

#### 10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	2,754	2,884
PAYE tax and NIC	1,492	1,294
	4,246	4,178