

Charity registration number NIC100849 (Northern Ireland)

Company registration number NI622215

YOUTH INITIATIVES (NORTHERN IRELAND)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

YOUTH INITIATIVES (NORTHERN IRELAND)

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------|---|--------------------------|
| Trustees | Mr R McFadden | |
| | Ms D McNally | |
| | Mr S McVitte | |
| | Mr J Lilly | (Appointed 19 June 2024) |
| | Dr M McFeeters | (Appointed 19 June 2024) |
| | Mrs E Smyth | (Appointed 19 June 2024) |
| Secretary | Ms K Willis | |
| Charity number | | |
| Company number | NI622215 | |
| Registered office | 50 Colin Road Poleglass Belfast BT17 0LG | |
| Auditor | GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ | |
| Bankers | Bank of Ireland University Road Belfast BT7 1NH | |
| Solicitors | Hewitt & Gilpin Solicitors 73 Holywood Road Belfast BT4 3BA | |

YOUTH INITIATIVES (NORTHERN IRELAND)

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YOUTH INITIATIVES (NORTHERN IRELAND)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 78,480 | 1,386,587 | 1,465,067 | 110,427 | 957,608 | 1,068,035 |
| Charitable activities | 4 | 29,179 | - | 29,179 | 23,182 | - | 23,182 |
| Total income | | 107,659 | 1,386,587 | 1,494,246 | 133,609 | 957,608 | 1,091,217 |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 32,542 | 1,374,747 | 1,407,289 | 166,130 | 942,497 | 1,108,627 |
| Total expenditure | | 32,542 | 1,374,747 | 1,407,289 | 166,130 | 942,497 | 1,108,627 |
| Net income/(expenditure) | | 75,117 | 11,840 | 86,957 | (32,521) | 15,111 | (17,410) |
| Transfers between funds | | (226) | 226 | - | 470 | (470) | - |
| Net movement in funds | 7 | 74,891 | 12,066 | 86,957 | (32,051) | 14,641 | (17,410) |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 April 2024 | | 134,476 | 671,275 | 805,751 | 166,527 | 656,634 | 823,161 |
| Fund balances at 31 March 2025 | | 209,367 | 683,341 | 892,708 | 134,476 | 671,275 | 805,751 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YOUTH INITIATIVES (NORTHERN IRELAND)

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 11 | | 615,570 | | 631,904 |
| Current assets | | | | | |
| Debtors | 12 | 180,442 | | 112,905 | |
| Cash at bank and in hand | | 149,633 | | 128,025 | |
| | | 330,075 | | 240,930 | |
| Creditors: amounts falling due within one year | 13 | (52,937) | | (67,083) | |
| Net current assets | | | 277,138 | | 173,847 |
| Total assets less current liabilities | | | 892,708 | | 805,751 |
| Income funds | | | | | |
| Restricted funds | 16 | | 683,341 | | 671,275 |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 17 | 18,017 | | - | |
| General unrestricted funds | | 191,350 | | 134,476 | |
| | | | 209,367 | | 134,476 |
| | | | 892,708 | | 805,751 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30/09/25


Mr R McFadden
Trustee

Company Registration No. NI622215

YOUTH INITIATIVES (NORTHERN IRELAND)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-----------|---------|-----------|----------|
| Cash flows from operating activities | | | | | |
| Cash generated from/(absorbed by) operations | 24 | | 29,614 | | (29,619) |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (8,006) | | - | |
| Net cash used in investing activities | | | (8,006) | | - |
| Net cash generated from financing activities | | | - | | - |
| Net increase/(decrease) in cash and cash equivalents | | | 21,608 | | (29,619) |
| Cash and cash equivalents at beginning of year | | | 128,025 | | 157,644 |
| Cash and cash equivalents at end of year | | | 149,633 | | 128,025 |

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Youth Initiatives (Northern Ireland) is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 50 Colin Road, Poleglass, Belfast, BT17 0LG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements have been prepared on a going concern basis. The charity's unrestricted funds at the year end amounted to £209,367 which equates to two and a half months' expenditure. The trustees acknowledge the level of reserves is under the Reserve Policy target of 3 to 6 months of operational costs. The trustees are committed to achieving the targeted level and continue to monitor the level of unrestricted reserves.

Having considered the current level of funds and confirmed future funding, the trustees consider that the charity has adequate resources to continue in operation for at least twelve months following the signing of these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------------|-------------------|
| Leasehold land and buildings | 2% Straight Line |
| Fixtures and fittings | 10% Straight Line |
| Computers | 33% Straight Line |
| Motor vehicles | 20% Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|-----------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 77,731 | - | 77,731 | 109,770 | 44,340 | 154,110 |
| Grants | - | 1,374,287 | 1,374,287 | - | 938,606 | 938,606 |
| Less: deferred income | - | 12,300 | 12,300 | - | (25,338) | (25,338) |
| Other | 749 | - | 749 | 657 | - | 657 |
| | <u>78,480</u> | <u>1,386,587</u> | <u>1,465,067</u> | <u>110,427</u> | <u>957,608</u> | <u>1,068,035</u> |

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|------------------------------------|------------------------------------|
| Charitable activities | | |
| Sales within charitable activities | - | 5,000 |
| Outreach and Cross Community Youth Work | 29,179 | 18,182 |
| | <u>29,179</u> | <u>23,182</u> |

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

| | Charitable activities 2025 £ | Charitable activities 2024 £ |
|---|---------------------------------------|---------------------------------------|
| Direct costs | | |
| Staff costs | 730,754 | 559,922 |
| Programme costs | 84,997 | 71,601 |
| Resource materials | 26,860 | 21,507 |
| Equipment and software | 23,949 | 3,915 |
| Transportation | 38,203 | 31,796 |
| Accommodation costs | 49,356 | 46,207 |
| Tutor/facilitator costs | 19,490 | 15,594 |
| First aid supplies | 1,039 | 19 |
| Partner agency expense | 41,657 | 13,000 |
| | <u>1,016,305</u> | <u>763,561</u> |
| Share of support and governance costs (see note 6) | | |
| Support | 371,879 | 307,785 |
| Governance | 19,105 | 37,281 |
| | <u>1,407,289</u> | <u>1,108,627</u> |
| Analysis by fund | | |
| Unrestricted funds | 32,542 | 166,130 |
| Restricted funds | 1,374,747 | 942,497 |
| | <u>1,407,289</u> | <u>1,108,627</u> |

6 Support costs allocated to activities

| | 2025 £ | 2024 £ |
|----------------------------|----------------|----------------|
| Staff costs | 243,846 | 184,047 |
| Depreciation | 24,340 | 25,628 |
| General overheads | 38,750 | 39,942 |
| Meeting refreshments | 7,432 | 5,117 |
| Fees and subscriptions | 7,168 | 6,319 |
| Sundry expenses | 12,205 | 12,303 |
| Fundraising and newsletter | 1,996 | 1,752 |
| Other expenses | 36,142 | 32,677 |
| Governance costs | 19,105 | 37,281 |
| | <u>390,984</u> | <u>345,066</u> |
| Analysed between: | | |
| Charitable activities | <u>390,984</u> | <u>345,066</u> |

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

| | | | |
|----------|--|-------------------|-------------------|
| 7 | Net movement in funds | 2025 | 2024 |
| | | £ | £ |
| | The net movement in funds is stated after charging/(crediting): | | |
| | Fees payable for the audit of the charity's financial statements | 4,500 | 4,680 |
| | Depreciation of owned tangible fixed assets | 24,340 | 25,628 |
| | | <u> </u> | <u> </u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

| | | |
|--|-------------------|-------------------|
| | 2025 | 2024 |
| | Number | Number |
| | 42 | 34 |
| | <u> </u> | <u> </u> |

| | | |
|-------------------------|-------------------|-------------------|
| Employment costs | 2025 | 2024 |
| | £ | £ |
| Wages and salaries | 886,277 | 680,249 |
| Social security costs | 65,108 | 46,391 |
| Other pension costs | 23,215 | 17,329 |
| | <u> </u> | <u> </u> |
| | <u>974,600</u> | <u>743,969</u> |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Remuneration payable to key management personnel in the year was £164,200 (2024 - £148,354).

10 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

| | Leasehold land and buildings | Fixtures and fittings | Computers | Motor vehicles | Total |
|------------------------------------|------------------------------------|--------------------------|-----------|-------------------|---------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2024 | 776,077 | 49,651 | 42,650 | 22,140 | 890,518 |
| Additions | - | 2,937 | 5,069 | - | 8,006 |
| At 31 March 2025 | 776,077 | 52,588 | 47,719 | 22,140 | 898,524 |
| Depreciation and impairment | | | | | |
| At 1 April 2024 | 155,363 | 45,750 | 35,361 | 22,140 | 258,614 |
| Depreciation charged in the year | 15,522 | 644 | 8,174 | - | 24,340 |
| At 31 March 2025 | 170,885 | 46,394 | 43,535 | 22,140 | 282,954 |
| Carrying amount | | | | | |
| At 31 March 2025 | 605,192 | 6,194 | 4,184 | - | 615,570 |
| At 31 March 2024 | 620,714 | 3,901 | 7,289 | - | 631,904 |

12 Debtors

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 9,362 | 5,366 |
| Other debtors | 170,642 | 106,755 |
| Prepayments and accrued income | 438 | 784 |
| | 180,442 | 112,905 |

13 Creditors: amounts falling due within one year

| | Notes | 2025 £ | 2024 £ |
|-----------------|-------|-----------|-----------|
| Deferred income | 14 | 44,134 | 56,434 |
| Other creditors | | 5,553 | 7,399 |
| Accruals | | 3,250 | 3,250 |
| | | 52,937 | 67,083 |

14 Deferred income

| | 2025 £ | 2024 £ |
|-----------------------|-----------|-----------|
| Other deferred income | 44,134 | 56,434 |

Deferred income is included in the financial statements as follows:

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Deferred income (Continued)

| | 2025 £ | 2024 £ |
|-------------------------------------|-----------|-----------|
| Deferred income is included within: | | |
| Current liabilities | 44,134 | 56,434 |
| Movements in the year: | | |
| Deferred income at 1 April 2024 | 56,434 | 31,096 |
| Released from previous periods | (56,434) | (31,096) |
| Resources deferred in the year | 44,134 | 56,434 |
| Deferred income at 31 March 2025 | 44,134 | 56,434 |

The deferred income arises in respect of income being received in the year which relates to a future accounting period and in respect of income received in the year where conditions for recognition have not yet been satisfied. The income will be released to the Statement of Financial Activities in the period to which it relates.

15 Retirement benefit schemes

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 23,215 | 17,329 |

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | Balance at 1 April 2023 £ | Movement in funds | | | Balance at 1 April 2024 £ | Movement in funds | | | Transfers £ | Balance at 31 March 2025 £ |
|--|---------------------------------|----------------------------|----------------------------|----------------|---------------------------------|----------------------------|----------------------------|----------------|----------------|----------------------------------|
| | | Incoming resources £ | Resources expended £ | Transfers £ | | Incoming resources £ | Resources expended £ | Transfers £ | | |
| Building fund | 634,576 | - | (15,522) | 1,660 | 620,714 | - | (15,522) | - | - | 605,192 |
| BBC CIN NUTS | - | 9,833 | (9,833) | - | - | 3,267 | (3,267) | - | - | - |
| Peace Plus Empower 2 Transform & Strive | - | 56,549 | (56,549) | - | - | 504,666 | (466,117) | - | - | 38,549 |
| Community Relation Council NI - Core | (387) | 29,187 | (29,532) | 732 | - | 29,532 | (29,532) | - | - | - |
| Benefact Trust | - | 45,840 | (34,380) | - | 11,460 | 45,840 | (45,840) | - | - | 11,460 |
| Education Authority NI | - | 284,513 | (284,513) | - | - | 331,246 | (331,246) | - | - | - |
| National Lottery (Awards for all) | - | 20,000 | - | - | 20,000 | - | (20,000) | - | - | - |
| National Lottery | - | 136,857 | (133,213) | - | 3,644 | 135,020 | (134,933) | - | - | 3,731 |
| Paul Hamlyn Foundation | - | 20,833 | (20,833) | - | - | 50,000 | (50,000) | - | - | - |
| Dept of Foreign Affairs & Trade - Reconciliation Fund | 642 | 9,295 | (9,295) | (642) | - | 16,389 | (13,509) | - | - | 2,880 |
| Garfield Weston Foundation | 12,500 | - | (12,500) | - | - | - | - | - | - | - |
| Koch Foundation | - | 14,170 | (14,170) | - | - | 7,410 | (7,410) | - | - | - |
| Department for Communities - CED | - | 25,516 | (25,599) | 83 | - | 23,888 | (23,888) | - | - | - |
| TBF Thompson | - | 7,500 | (7,500) | - | - | - | - | - | - | - |
| Ardbarron Trust | 10,000 | 49,640 | (49,640) | - | 10,000 | 50,000 | (40,000) | - | - | 20,000 |
| Rank Foundation | - | 14,875 | (14,875) | - | (3,000) | 57,680 | (57,680) | - | - | (3,000) |
| TEO - Artbridge | - | 34,650 | (34,650) | - | - | 44,847 | (44,847) | - | - | - |
| TEO - Crosslinks | - | 44,491 | (44,491) | - | - | 34,693 | (34,919) | 226 | - | - |
| Other restricted funds | (697) | 153,859 | (145,402) | (2,303) | 8,457 | 52,109 | (56,037) | - | - | 4,529 |
| | 656,634 | 957,608 | (942,497) | (470) | 671,275 | 1,386,587 | (1,374,747) | 226 | - | 683,341 |

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 March 2025 £ |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|------------------------|-----------------------------------|
| Minibus Fund | - | 18,017 | - | - | 18,017 |
| General funds | 134,476 | 89,642 | (32,542) | (226) | 191,350 |
| | <u>134,476</u> | <u>107,659</u> | <u>(32,542)</u> | <u>(226)</u> | <u>209,367</u> |
| Previous year: | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 March 2024 £ |
| General funds | 166,527 | 133,609 | (166,130) | 470 | 134,476 |
| | <u>166,527</u> | <u>133,609</u> | <u>(166,130)</u> | <u>470</u> | <u>134,476</u> |

Minibus Fund

Minibus Fund relates to income raised to fund anticipated capital expenditure on a new minibus.

18 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2025: | | | |
| Tangible assets | 10,378 | 605,192 | 615,570 |
| Current assets/(liabilities) | 198,989 | 78,149 | 277,138 |
| | <u>209,367</u> | <u>683,341</u> | <u>892,708</u> |
| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
| At 31 March 2024: | | | |
| Tangible assets | 11,190 | 620,714 | 631,904 |
| Current assets/(liabilities) | 123,286 | 50,561 | 173,847 |
| | <u>134,476</u> | <u>671,275</u> | <u>805,751</u> |

This figure includes £18,017 (2024 - £nil) that is designated for specific purposes leaving a balance of free reserves totalling £180,972 (2024 - £123,286).

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Explanatory notes to the funds

Unrestricted Funds

General Funds

This fund includes all core funding that the charity receives and is expendable at the discretion of the directors for the general purposes of the charity.

Restricted Funds

Restricted funds comprise of the Building Fund of £605,192 (2024 - £620,714) and remaining restricted fund balances held for a specific purpose of £78,149 (2024 - £50,561). Details of the restricted funds are as noted below.

Building Fund - The building fund was accumulated to finance the construction of the charity's youth facility. The balance on the fund represents the net book value of the building and fixtures and fittings held as fixed assets on the balance sheet.

Ardbarron Trust - To fund Youth Ministry workers, general management and core costs.

Armagh, Banbridge, Craigavon City Council - To support Banbridge Good Relations

BBC Children in Need NUTS Project - To fund the salary and programme costs of NUTS West Belfast.

Belfast City Council - To fund community support in the Colin, West Belfast Area.

Benefact Trust - To fund the Missing Youth project costs.

Community Relations Council (CRC) Core - To fund the salary of the Good Relations Development Officer.

Community Relations Council (CRC) Step Up, Step Out - To part-fund volunteer costs.

Community Relations Council (CRC) Show grant - To part-fund Crosslinks show.

Department of Foreign Affairs & Trade - Reconciliation Fund (ROI) - To fund Cross Community Programme costs.

Department for Communities - CED - To part-fund Project Support Worker salary and overheads.

Department for Communities - Job Start - To fund salaries for JobStart employees.

Duke of Edinburgh/Joint Initiative Award - To fund Duke of Edinburgh centre set-up.

Education Authority Regional Strategic Grant - To part fund the salaries, core costs for supporting member organisations.

Education Authority local support grants - To fund local Branch Programme costs.

Education Authority Planned Intervention West - To fund summer intervention in West Area.

Education Authority Strand Road & Ballymacarrett - To fund Strand Road (East Area) activities and salaries.

Education Authority TBUC 11-14s - To fund Summer programme costs.

Education Authority TBUC 15-18s - To fund Summer programme costs.

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Explanatory notes to the fund (continued)

Education Authority - Small Grants - To fund small projects in 2 of Youth Initiatives areas.

Garfield Weston Foundation - To fund core youth work costs.

House of Vic-Ryn - To fund youth ministry salaries.

James Brown Funeral Services - To provide activities and workshops to promote mental and physical wellness for young women in East Belfast.

Koch Foundation - To fund faith development project costs.

LFT - Youth Impacting Community Project is to provide an opportunity for twenty volunteers to take part in the Volunteer and Leadership Development Programme for one year.

Newry Mourne & Down - To provide early intervention and diversionary activities in Downpatrick.

National Lottery - To fund 13-18s youthwork in YI East and West Areas.

Paul Hamlyn Foundation - To fund an Anti-Racism programme of research and campaign work, and infrastructure development.

Paul Hamlyn Foundation Bytes research grant - To fund promotion of the Positive Sparks website.

PCSP - To fund diversionary activities in Lisburn.

Rank Foundation - Start Here - To fund the salary for media internship.

Rank Foundation - Aspire Programme - To fund the salary for youth work internship.

SEUPB Peace Plus 3.2, YMCA Empower to Transform programme - To fund salary, programme and overheads to deliver E2T programme.

SEUPB Peace Plus 3.2, Include Youth Strive programme - To fund salary, programme and overheads to deliver Strive programme.

Soutter Charitable Trust - To fund Youth Initiatives faith development project costs.

The Executive Office Central Good Relations Fund Crosslinks - To fund East and West Belfast Crosslinks programme and salary costs.

The Executive Office Central Good Relations Fund Artbridge - To fund Foyle Artbridge programme and salary costs.

TBF Thompson Trust - To fund Banbridge Staff salaries.

Youth Action - To fund Social Action Projects in East Belfast.

Youth Justice Agency - To provide a bonfire focused intervention project in Derry/Londonderry.

Youth Link/EA Youth Development - To collectively deliver OCN Level courses to part time and volunteer youth work staff in EA registered groups.

Transfers

During the year, there were transfers of £226 from unrestricted funds to restricted funds.

YOUTH INITIATIVES (NORTHERN IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents the contributions payable by the charity to the fund and amounted to £23,215 (2024 - £17,329).

22 Financial commitments, guarantees and contingent liabilities

A portion of grants received may become repayable if the company fails to comply with the terms of letter of offer.

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

| 24 Cash generated from/(absorbed by) operations | 2025 £ | 2024 £ |
|--|---------------|-----------------|
| Surplus/(deficit) for the year | 86,957 | (17,410) |
| Adjustments for: | | |
| Depreciation and impairment of tangible fixed assets | 24,340 | 25,628 |
| Movements in working capital: | | |
| (Increase) in debtors | (67,537) | (60,237) |
| (Decrease) in creditors | (1,846) | (2,938) |
| (Decrease)/increase in deferred income | (12,300) | 25,338 |
| Cash generated from/(absorbed by) operations | 29,614 | (29,619) |

25 Analysis of changes in net funds

The charity had no material debt during the year.