

Hillcrest Trust (Top of the Hill) Limited

Northern Ireland · Charity number 100844

Details

Status	Received
Registered	2014-12-08
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	10 Trench Rd Derry Bt47 3ub BT47 3UB
Phone	028 7134 7515
Email	info@hillcresttrust.com
Website	www.hillcresttrust.com

Activities

Purposes: The Company's objects are: Advancement of education and the relief of poverty and distress among families in the Waterside area of the City of Londonderry (hereinafter called the area of benefit) and for the provision of facilities for recreation or other leisure time occupation for families who have need of such facilities by reason of their social and economic circumstances in order that their conditions of life may be improved.

What the charity does: The prevention or relief of poverty, The advancement of education, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information, Arts, Community development, Counselling/support, Cross-border/cross-community, Cultural, Education/training, General charitable purposes, Playgroup/after schools, Relief of poverty, Volunteer development, Welfare/benevolent, Youth development

Who the charity helps: Adult training, Carers, Children (5-13 year olds), Community safety/crime prevention, General public, Interface communities, Men, Mental health, Older people, Parents, Preschool (0-5 year olds), Specific areas of deprivation, Unemployed/low income, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£446,607	£444,719	£-40,572	20

Trustees

Name	Role	Appointed
Mr Christopher Jackson		
Mr O'doherty Mark		
Mr Patrick Morrison		
Mr Philip Mckinney		
Mr Sean Mooney		
Mrs Edelle O'donnell		
Mrs Jacqueline Mc Laughlin		
Ms Caitlin Deeney		
Ms Sharon Mclaughlin		

Hillcrest Trust (Top of the Hill) Limited

Northern Ireland - Charity number 100844

Accounts

Hillcrest Trust (Top of the Hill) Ltd

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2025

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

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Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Company information

Directors

Christopher Jackson
Jacqueline McLaughlin
Patrick Morrison
Mark O'Doherty
Caroline Callan
Sharon McLaughlin
Sean Mooney
Philip McKinney
Caitlin Deeney
Edelle O' Donnell

Resigned 9 June 2025

Secretary

Jacqueline McLaughlin

Charity number

NIC100844 / XR82711

Company number

NI040838

Registered office

10 Trench Road
Derry
BT47 3UB

Accountants

McGroarty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Business address

10 Trench Road
Derry
BT47 3UB

Bankers

Bank of Ireland
27 Culmore Road
Derry
BT48 8JB

Solicitors

Hasson & Co Solicitors
39 - 41 Clarendon Street
Derry
BT48 9XJ

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

Principal activity

The principal activity of the charitable company is to deliver on Health & Wellbeing, Education and Learning, Culture and Arts, Physical Regeneration, Community Safety, Family Support, as well as working with others to provide youth and preschool services to residents in the Top of the Hill area.

Directors

The directors who served during the year are as stated below:

Patrick Morrison

Mark O'Doherty

Christopher Jackson

Jacqueline McLaughlin

Caroline Callan

Resigned 9 June 2025

Sharon McLaughlin

Sean Mooney

Philip McKinney

Caitlin Deeney

Edelle O'Donnell

Structure, governance and management

Governing Document

Hillcrest Trust (Top of the Hill) Ltd is a charitable company, limited with guarantee with no share capital and its governing document is its Memorandum and Articles of Association. Its charitable status is recognised by HM Revenue & Customs and The Charities Commission of Northern Ireland.

Organisational Structure/Recruitment and Appointment of the Board of Directors

Hillcrest Trust (Top of Hill) Ltd was established in 2001, the charitable company is managed by directors who meet regularly to review activities and plan for future projects. New directors are nominated by current trustees. All of the directors due to their experience and backgrounds are already familiar with the work of the charity.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Financial review

The charity has incurred a surplus in the year of £1,888 (2024 - surplus £13,309), the reserves at the end of the financial year are £212,603. Income and expenditure is expected to vary from year to year depending on funding received and activities organised.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2025

..... continued

In the past the directors have agreed that a designated fund would be set up to ensure that 6 months operational costs would be covered in the event of withdrawal or gap in funding. At the beginning of the current financial year the designated fund balance was £175,000. The directors agreed not to transfer unrestricted funds in the current year to the designated fund. Directors will review this annually.

Directors Responsibilities in Relation to The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- to observe methods and principles of the Charities SORP (FRS102);
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent; and prepare financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 8 July 2025 and signed on its behalf by


Director


Director

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Independent Examiner's Report on the unaudited financial statements to the directors of
Hillcrest Trust (Top of the Hill) Ltd

We report on the accounts of the charity for the year ended 31 March 2024.

Respective responsibilities of charity committee members and examiner

As the charity's directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Limited

Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 24 October 2024

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and Expenditure						
Incoming Resources						
Voluntary Income		64,653	-	-	64,653	61,947
Incoming resources from charitable activities		-	381,954	-	381,954	438,006
Total Incoming Resources	2	<u>64,653</u>	<u>381,954</u>	<u>-</u>	<u>446,607</u>	<u>499,953</u>
Resources Expended						
Direct Charitable Expenditure		55,008	374,289	-	429,297	453,527
Management & Administration		571	14,851	-	15,422	33,117
Total Resources Expended	3	<u>55,579</u>	<u>389,140</u>	<u>-</u>	<u>444,719</u>	<u>486,644</u>
Net Incoming / (Outgoing) Resources		9,074	(7,186)	-	1,888	13,309
Balances brought forward 1 April 2024		26,809	8,906	175,000	210,715	197,406
Balances carried forward 31 March 2025	10	<u>35,883</u>	<u>1,720</u>	<u>175,000</u>	<u>212,603</u>	<u>210,715</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Balance sheet
as at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		3,972		8,907
Current assets					
Debtors	8	4,065		52,366	
Cash at bank and in hand		245,138		177,326	
		<u>249,203</u>		<u>229,692</u>	
Creditors: amounts falling due within one year	9	<u>(40,572)</u>		<u>(27,884)</u>	
Net current assets			<u>208,631</u>		<u>201,808</u>
Total assets less current liabilities			<u>212,603</u>		<u>210,715</u>
Net assets			<u><u>212,603</u></u>		<u><u>210,715</u></u>
Funds	10				
Unrestricted			35,883		26,809
Restricted			1,720		8,906
Designated			175,000		175,000
			<u><u>212,603</u></u>		<u><u>210,715</u></u>

The notes on pages 8 to 14 form an integral part of these financial statements.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Balance sheet (continued)

In approving these financial statements as directors of the company we hereby confirm:

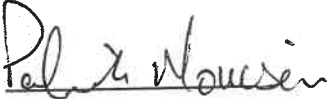
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

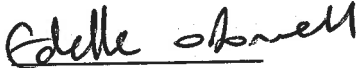
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with Charities SORP(FRS102).

The financial statements were approved and authorised for issue by the board on 8 July 2025 and signed on its behalf by:


Director

Date : 8 July 2025


Director

Date : 8 July 2025

Registration number: NI040838

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 10 Trench Road, Derry, BT47 3UB.

1.1. Accounting convention

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

1.4 Tangible fixed assets and depreciation

Leashold properties are stated at cost less depreciation.

Tangible fixed assets classified under the heading equipment, fixtures and fittings are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.5. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.6. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Pensions

The pension costs charged in the financial statements represent the contributions paid by the charitable company during the year.

1.8. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.9. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

2. Incoming Resources	Unrestricted Income 2025 £	Restricted Income 2025 £	Total Funds 2025 £	Total Funds 2024 £
<u>Incoming resources from charitable activities</u>				
Department for Communities	-	161,650	161,650	144,642
Awards for All	-	7,474	7,474	-
Cash for Kids	-	2,440	2,440	-
NIHE	-	7,600	7,600	-
Waterside Credit Union	-	185	185	-
WH SCT	-	19,157	19,157	15,844
Education Authority - Salaries	-	87,685	87,685	21,007
Education Authority - Local Area	-	5,143	5,143	102,021
Education Authority - We Matter Intervention	-	-	-	6,000
Education Authority - Youth Engage Salary	-	23,875	23,875	-
Education Authority - Planned Intervention	-	5,967	5,967	-
Education Authority - Extended Schools	-	-	-	1,000
Education Authority - Sparks Project	-	-	-	7,830
Education Authority - MIT	-	1,000	1,000	-
Derry City & Strabane District Council	-	14,420	14,420	12,599
BBC Children in Need	-	9,338	9,338	9,737
SEUPB	-	-	-	86,835
WNP - Girls Voice Project	-	11,420	11,420	8,587
WNP - Youth Diversionary Programme	-	1,000	1,000	-
WNP -Consensual Grant Making	-	1,500	1,500	-
WNP - Older People	-	407	407	-
Henry Smith	-	-	-	9,771
Waterside Neighbourhood Partnership	-	-	-	1,874
Deeds - OLT	-	6,080	6,080	4,233
Department of Foreign Affairs	-	5,228	5,228	6,026
Public Health Agency - Clear Project	-	4,385	4,385	-
APEX	-	1,000	1,000	-
The Ireland Fund	-	5,000	5,000	-
	-	381,954	381,954	438,006
<u>Voluntary Income</u>				
Rental and other income	63,337	-	63,337	61,640
Bank interest received	1,316	-	1,316	307
Total	64,653	381,954	446,607	499,953

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

3. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Direct Charitable Expenditure				
Salaries & Wages	19,572	289,380	308,952	300,284
Programme & Youth Expenses	35,436	-	35,436	36,966
Education Authority Expenses	-	10,369	10,369	25,763
Girls Voice Project Expenses	-	10,405	10,405	8,587
PHA - Clear Project Expenses	-	4,385	4,385	-
DCSDC - Good Relations	-	5,427	5,427	-
DCSDC - PCSP Expenses	-	-	-	4,900
Apex Expenses	-	1,000	1,000	-
DEEDS OLT Expenses	-	4,150	4,150	4,234
Ireland Fund Expenses	-	5,000	5,000	-
NIHE Expenses	-	7,600	7,600	-
WNP - Programme Expenses	-	2,871	2,871	1,874
SEUPB Expenses	-	-	-	52,000
Community/ Festival Fund Expenses	-	8,993	8,993	7,680
Waterside Credit Union Expenses	-	185	185	-
Awards For All Expenses	-	7,474	7,474	-
Cash For Kids Expenses	-	2,440	2,440	-
Henry Smith Expenses	-	-	-	7
WH SCT - Programme Expenses	-	9,382	9,382	5,022
Dept of Foreign Affairs Expenses	-	5,228	5,228	6,210
	<u>55,008</u>	<u>374,289</u>	<u>429,297</u>	<u>453,527</u>
	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Management & Administration				
Water Rates	-	-	-	582
Insurance	-	2,900	2,900	2,167
Light & Heat	-	1,566	1,566	4,823
Repairs & Maintenance	-	873	873	8,028
Printing, Postage & Stationery	-	934	934	1,652
Professional fees	-	-	-	1,189
Telephone	-	1,843	1,843	2,507
Accountancy	-	1,800	1,800	4,513
Bank Fees	355	-	355	824
General Expenses	216	-	216	285
Depreciation	-	4,935	4,935	6,547
	<u>571</u>	<u>14,851</u>	<u>15,422</u>	<u>33,117</u>
Total	<u>55,579</u>	<u>389,140</u>	<u>444,719</u>	<u>486,644</u>

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

4. Net Incoming Resources	2025 £	2024 £
Net incoming/ outgoing resources is after charging;		
Depreciation and other amounts written off tangible assets	<u>4,935</u>	<u>6,547</u>

5. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

2025 Number	2024 Number
<u>20</u>	<u>28</u>

Employment costs

	2025 £	2024 £
Wages and salaries	298,382	288,626
Pension costs	<u>10,570</u>	<u>11,658</u>
	<u>308,952</u>	<u>300,284</u>

6. Taxation

As a charity, Hillcrest Trust (Top of the Hill) Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2024	119,996	119,996
At 31 March 2025	<u>119,996</u>	<u>119,996</u>
Depreciation		
At 1 April 2024	111,090	111,090
Charge for the year	4,935	4,935
At 31 March 2025	<u>116,025</u>	<u>116,025</u>
Net book values		
At 31 March 2025	<u>3,972</u>	<u>3,972</u>
At 31 March 2024	<u>8,907</u>	<u>8,907</u>
8. Debtors	2025 £	2024 £
Grants Receivable	4,065	50,835
Other debtors	-	1,531
	<u>4,065</u>	<u>52,366</u>
9. Creditors: amounts falling due within one year	2025 £	2024 £
Deferred income	34,343	24,887
Accruals	6,229	2,997
	<u>40,572</u>	<u>27,884</u>

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

10. Movements in Funds

	At 1 April 2024 £	Incoming resources £	Outgoing resources £	Transfer £	Long lease property £	At 31 March 2025 £
Restricted funds:						
Restricted funds	8,906	381,954	(389,140)			1,720
Unrestricted funds:						
General Funds	26,809	64,653	(55,579)		-	35,883
Total unrestricted funds	26,809	64,653	(55,579)	-	-	35,883
Designated funds	175,000	-	-	-	-	175,000
	210,715	446,607	(444,719)	-	-	212,603

11. Designated Funds

At the beginning of the financial year the charity had £175,000 of designated funds. Designated funds are to ensure that there are adequate funds to cover six months' operational costs of the charitable company in the event of withdrawal or gap in funding in the future. The directors believe the £175,000 balance included in designated funds is a reasonable amount to cover operational costs for the agreed period.

12. Related party transactions

There were no related party transactions in the year under review.

13. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

14. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments to 2025 financial information or inclusion of a note thereto.

Hillcrest Trust (Top of the Hill) Limited

Northern Ireland - Charity number 100844

Accounts

Registration number NI040838

Hillcrest Trust (Top of the Hill) Ltd

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2024

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

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Company information

Directors

Christopher Jackson
Jacqueline McLaughlin
Patrick Morrison
Mark O'Doherty
Paula Cunningham
Caroline Callan
Sharon McLaughlin
Sean Mooney
John Lynch
Philip McKinney
Caitlin Deeney
Edelle O' Donnell

Resigned 9 April 2024

Resigned 9 April 2024

Appointed 24 June 2024
Appointed 24 June 2024

Secretary

Jacqueline McLaughlin

Charity number

NIC100844 / XR82711

Company number

NI040838

Registered office

10 Trench Road
Derry
BT47 3UB

Accountants

McGroarty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Business address

10 Trench Road
Derry
BT47 3UB

Bankers

Bank of Ireland
27 Culmore Road
Derry
BT48 8JB

Solicitors

Hasson & Co Solicitors
39 - 41 Clarendon Street
Derry
BT48 9XJ

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Principal activity

The principal activity of the charitable company is to deliver on Health & Wellbeing, Education and Learning, Culture and Arts, Physical Regeneration, Community Safety, Family Support, as well as working with others to provide youth and preschool services to residents in the Top of the Hill area.

Directors

The directors who served during the year are as stated below:

Patrick Morrison	
Mark O'Doherty	
Christopher Jackson	
Paula Cunningham	Resigned 9 April 2024
Jacqueline McLaughlin	
Caroline Callan	
Sharon McLaughlin	
Sean Mooney	
John Lynch	Resigned 9 April 2024
Philip McKinney	
Caitlin Deeney	Appointed 24 June 2024
Edelle O'Donnell	Appointed 24 June 2024

Structure, governance and management

Governing Document

Hillcrest Trust (Top of the Hill) Ltd is a charitable company, limited with guarantee with no share capital and its governing document is its Memorandum and Articles of Association. Its charitable status is recognised by HM Revenue & Customs and The Charities Commission of Northern Ireland.

Organisational Structure/Recruitment and Appointment of the Board of Directors

Hillcrest Trust (Top of Hill) Ltd was established in 2001, the charitable company is managed by directors who meet regularly to review activities and plan for future projects. New directors are nominated by current trustees. All of the directors due to their experience and backgrounds are already familiar with the work of the charity.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Financial review

The charity has incurred a surplus in the year of £13,309 (2023 - surplus £61,265), the reserves at the end of the financial year are £210,715. Income and expenditure is expected to vary from year to year depending on funding received and activities organised.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2024

..... continued

In the past the directors have agreed that a designated fund would be set up to ensure that 6 months operational costs would be covered in the event of withdrawal or gap in funding. At the beginning of the current financial year the designated fund balance was £175,000. The directors agreed not to transfer unrestricted funds in the current year to the designated fund. Directors will review this annually.

Directors Responsibilities in Relation to The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- to observe methods and principles of the Charities SORP (FRS102);
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent; and prepare financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 24 October 2024 and signed on its behalf by



Director



Director

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Independent Examiner's Report on the unaudited financial statements to the directors of
Hillcrest Trust (Top of the Hill) Ltd

We report on the accounts of the charity for the year ended 31 March 2024.

Respective responsibilities of charity committee members and examiner

As the charity's directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as charity directors concerning any such matters.

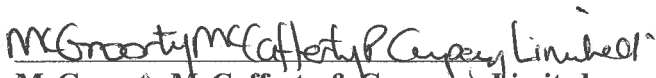
Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Limited

Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 24 October 2024

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and Expenditure						
Incoming Resources						
Voluntary Income		61,947	-	-	61,947	90,775
Incoming resources from charitable activities		-	438,006	-	438,006	562,059
Total Incoming Resources	2	<u>61,947</u>	<u>438,006</u>	<u>-</u>	<u>499,953</u>	<u>652,834</u>
Resources Expended						
Direct Charitable Expenditure		40,056	413,471	-	453,527	561,446
Management & Administration		10,422	22,695	-	33,117	30,123
Total Resources Expended	3	<u>50,478</u>	<u>436,166</u>	<u>-</u>	<u>486,644</u>	<u>591,569</u>
Net Incoming / (Outgoing) Resources		11,469	1,840	-	13,309	61,265
Balances brought forward 1 April 2023		24,855	184,530	175,000	384,385	323,120
		36,324	186,370	175,000	397,694	384,385
Long leasehold property written off	8	-	(186,979)	-	(186,979)	-
		36,324	(609)	175,000	210,715	384,385
Transfer of funds		(9,515)	9,515	-	-	-
Balances carried forward 31 March 2024	11	<u>26,809</u>	<u>8,906</u>	<u>175,000</u>	<u>210,715</u>	<u>384,385</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

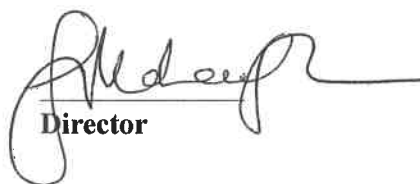
Balance sheet
as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		8,907		194,491
Current assets					
Debtors	9	52,366		68,069	
Cash at bank and in hand		177,326		185,856	
		<u>229,692</u>		<u>253,925</u>	
Creditors: amounts falling due within one year	10	<u>(27,884)</u>		<u>(64,031)</u>	
Net current assets			<u>201,808</u>		<u>189,894</u>
Total assets less current liabilities			<u>210,715</u>		<u>384,385</u>
Net assets			<u>210,715</u>		<u>384,385</u>
Funds	11				
Unrestricted			26,809		5,354
Restricted			8,906		181,035
Designated			175,000		119,000
			<u>210,715</u>		<u>384,385</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the Board on 24 October 2024 and signed on its behalf by:


Director


Director

The notes on pages 7 to 14 form an integral part of these financial statements.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 10 Trench Road, Derry, BT47 3UB.

1.1. Accounting convention

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

1.4 Tangible fixed assets and depreciation

Leashold properties are stated at cost less depreciation.

Tangible fixed assets classified under the heading equipment, fixtures and fittings are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line

1.5. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.6. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Pensions

The pension costs charged in the financial statements represent the contributions paid by the charitable company during the year.

1.8. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.9. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

2. Incoming Resources	Unrestricted Income 2024 £	Restricted Income 2024 £	Total Funds 2024 £	Total Funds 2023 £
<u>Incoming resources from charitable activities</u>				
Department for Communities	-	144,642	144,642	162,225
WH SCT	-	15,844	15,844	14,508
Education Authority - Salaries	-	21,007	21,007	40,703
Education Authority - Local Area	-	102,021	102,021	118,592
Education Authority - Real and Hope Intervention	-	-	-	11,976
Education Authority - We Matter Intervention	-	6,000	6,000	-
Education Authority - NWYS	-	-	-	3,914
Education Authority - Summer boost	-	-	-	793
Education Authority - Extended Schools	-	1,000	1,000	-
Education Authority - Other Funds	-	-	-	13,535
Education Authority - Sparks Project	-	7,830	7,830	41,645
Derry City & Strabane District Council	-	12,599	12,599	17,803
National Lottery Fund - Community Foundation	-	-	-	10,000
BBC Children in Need	-	9,737	9,737	9,439
SEUPB	-	86,835	86,835	56,069
WNP - Girls Voice Project	-	8,587	8,587	18,504
Henry Smith	-	9,771	9,771	22,613
Waterside Neighbourhood Partnership	-	1,874	1,874	13,299
EA - Summer Camp	-	-	-	57
Deeds - OLT	-	4,233	4,233	6,384
Department of Foreign Affairs	-	6,026	6,026	-
	-	438,006	438,006	562,059
<u>Voluntary Income</u>				
Rental and other income	61,640	-	61,640	90,578
Bank interest received	307	-	307	197
Total	61,947	438,006	499,953	652,834

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

3. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Direct Charitable Expenditure				
Salaries & Wages	3,090	297,194	300,284	359,491
Programme & Youth Expenses	36,966	-	36,966	14,630
Education Authority Expenses	-	25,763	25,763	73,519
Girls Voice Project Expenses	-	8,587	8,587	23,328
Community Foundation Expenses	-	-	-	6,215
DCSDC - Good Relations	-	-	-	4,000
DCSDC Intervention Expenses	-	-	-	958
DCSDC - PCSP Expenses	-	4,900	4,900	-
DEEDS OLT Expenses	-	4,234	4,234	5,351
WNP - Active Citizenship Expenses	-	1,874	1,874	3,263
SEUPB Expenses	-	52,000	52,000	45,108
Community/ Festival Fund Expenses	-	7,680	7,680	8,686
Henry Smith Expenses	-	7	7	2,116
WH SCT - Programme Expenses	-	5,022	5,022	14,781
Dept of Foreign Affairs Expenses	-	6,210	6,210	-
	<u>40,056</u>	<u>413,471</u>	<u>453,527</u>	<u>561,446</u>

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Management & Administration				
Water Rates	-	582	582	-
Insurance	-	2,167	2,167	3,458
Light & Heat	-	4,823	4,823	2,849
Repairs & Maintenance	7,850	178	8,028	1,312
Printing, Postage & Stationery	274	1,378	1,652	1,432
Professional fees	1,189	-	1,189	-
Telephone	-	2,507	2,507	2,818
Accountancy	-	4,513	4,513	1,513
Bank Fees	824	-	824	170
General Expenses	285	-	285	902
Depreciation	-	6,547	6,547	15,669
	<u>10,422</u>	<u>22,695</u>	<u>33,117</u>	<u>30,123</u>
Total	<u>50,478</u>	<u>436,166</u>	<u>486,644</u>	<u>591,569</u>

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

4. Net Incoming Resources	2024	2023
	£	£
Net incoming/ outgoing resources is after charging;		
Depreciation and other amounts written off tangible assets	6,547	15,669
	<u> </u>	<u> </u>
5. Employees		
Number of employees	2024	2023
The average monthly numbers of employees	Number	Number
(including the directors) during the year were:		
	28	21
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	288,626	346,866
Pension costs	11,658	12,625
	<u> </u>	<u> </u>
	<u>300,284</u>	<u>359,491</u>
6. Taxation		

As a charity, Hillcrest Trust (Top of the Hill) Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

7. Tangible fixed assets	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023	555,389	112,053	667,442
Additions	-	7,943	7,943
Write off balance	(555,389)	-	(555,389)
At 31 March 2024	-	119,996	119,996
Depreciation			
At 1 April 2023	368,410	104,543	472,953
Write off balance	(368,410)	-	368,410
Charge for the year	-	6,547	6,547
At 31 March 2024	-	111,090	111,090
Net book values			
At 31 March 2024	-	8,907	8,907
At 31 March 2023	186,980	7,511	194,491

8. Long leasehold property

The directors have confirmed that the long leasehold property balance of £186,979 is to be written off in the year under review (see note 7). The company does not own or have any rights over the property.

9. Debtors	2024 £	2023 £
Grants Receivable	50,835	68,069
Other debtors	1,531	-
	<u>52,366</u>	<u>68,069</u>

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

10. Creditors: amounts falling due within one year	2024 £	2023 £
Other creditors	-	5,263
Other taxes and social security costs	-	9,871
Deferred income	24,887	41,009
Accruals	2,997	7,888
	<u>27,884</u>	<u>64,031</u>

11. Movements in Funds	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfer £	Long lease property £	At 31 March 2024 £
Restricted funds:						
Restricted funds	184,530	438,006	(436,166)	9,515	(186,979)	8,906
	<u>184,530</u>	<u>438,006</u>	<u>(436,166)</u>	<u>9,515</u>	<u>(186,979)</u>	<u>8,906</u>
Unrestricted funds:						
General Funds	24,855	61,947	(50,478)	(9,515)	-	26,809
	<u>24,855</u>	<u>61,947</u>	<u>(50,478)</u>	<u>(9,515)</u>	<u>-</u>	<u>26,809</u>
Total unrestricted funds	24,855	61,947	(50,478)	(9,515)	-	26,809
Designated funds	175,000	-	-	-	-	175,000
	<u>175,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>175,000</u>
	<u>384,385</u>	<u>499,953</u>	<u>(486,644)</u>	<u>-</u>	<u>(186,979)</u>	<u>210,715</u>

12. Designated Funds

At the beginning of the financial year the charity had £175,000 of designated funds. Designated funds are to ensure that there are adequate funds to cover six months' operational costs of the charitable company in the event of withdrawal or gap in funding in the future. The directors believe the £175,000 balance included in designated funds is a reasonable amount to cover operational costs for the agreed period.

13. Related party transactions

There were no related party transactions in the year under review.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

14. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

15. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.

Hillcrest Trust (Top of the Hill) Limited

Northern Ireland - Charity number 100844

Annual report

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Principal activity

The principal activity of the charitable company is to deliver on Health & Wellbeing, Education and Learning, Culture and Arts, Physical Regeneration, Community Safety, Family Support, as well as working with others to provide youth and preschool services to residents in the Top of the Hill area.

Directors

The directors who served during the year are as stated below:

Patrick Morrison	
Mark O'Doherty	
Christopher Jackson	
Paula Cunningham	Resigned 9 April 2024
Jacqueline McLaughlin	
Caroline Callan	
Sharon McLaughlin	
Sean Mooney	
John Lynch	Resigned 9 April 2024
Philip McKinney	
Caitlin Deeney	Appointed 24 June 2024
Edelle O'Donnell	Appointed 24 June 2024

Structure, governance and management

Governing Document

Hillcrest Trust (Top of the Hill) Ltd is a charitable company, limited with guarantee with no share capital and its governing document is its Memorandum and Articles of Association. Its charitable status is recognised by HM Revenue & Customs and The Charities Commission of Northern Ireland.

Organisational Structure/Recruitment and Appointment of the Board of Directors

Hillcrest Trust (Top of Hill) Ltd was established in 2001, the charitable company is managed by directors who meet regularly to review activities and plan for future projects. New directors are nominated by current trustees. All of the directors due to their experience and backgrounds are already familiar with the work of the charity.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Financial review

The charity has incurred a surplus in the year of £13,309 (2023 - surplus £61,265), the reserves at the end of the financial year are £210,715. Income and expenditure is expected to vary from year to year depending on funding received and activities organised.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2024

..... continued

In the past the directors have agreed that a designated fund would be set up to ensure that 6 months operational costs would be covered in the event of withdrawal or gap in funding. At the beginning of the current financial year the designated fund balance was £175,000. The directors agreed not to transfer unrestricted funds in the current year to the designated fund. Directors will review this annually.

Directors Responsibilities in Relation to The Financial Statements

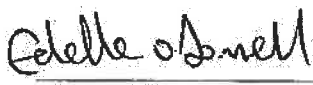
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- to observe methods and principles of the Charities SORP (FRS102);
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent; and prepare financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 24 October 2024 and signed on its behalf by


Director


Director

Hillcrest Trust (Top of the Hill) Limited

Northern Ireland - Charity number 100844

Annual return

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Independent Examiner's Report on the unaudited financial statements to the directors of
Hillcrest Trust (Top of the Hill) Ltd

We report on the accounts of the charity for the year ended 31 March 2024.

Respective responsibilities of charity committee members and examiner

As the charity's directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as charity directors concerning any such matters.

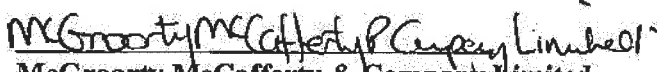
Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Limited
Accountants & Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX
Date: 24 October 2024

Hillcrest Trust (Top of the Hill) Limited

Northern Ireland - Charity number 100844

Accounts



Registration number NI040838

Hillcrest Trust (Top of the Hill) Ltd

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2023

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

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Hillcrest Trust (Top of the Hill) Ltd
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Company information

Directors	Christopher Jackson Jacqueline McLaughlin Patrick Morrison Edel O'Doherty Mark O'Doherty Paula Cunningham Caroline Callan Sharon McLaughlin Sean Mooney John Lynch Philip McKinney	Resigned 8th December 2022 Appointed 13th March 2023
Secretary	Paula Cunningham Jacqueline McLaughlin	
Charity number	NIC100844 XR82711	
Company number	NI040838	
Registered office	10 Trench Road Derry BT47 3UB	
Auditors	McGroarty McCafferty & Company Accountants and Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
Business address	10 Trench Road Derry BT47 3UB	
Bankers	Bank of Ireland 27 Culmore Road Derry BT48 8JB	
Solicitors	Hasson & Co Solicitors 39 - 41 Clarendon Street Derry BT48 9XJ	

Hillcrest Trust (Top of the Hill) Ltd
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Directors' report
for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal activity

The principal activity of the charitable company is to deliver on Health & Wellbeing, Education and Learning, Cultural and Arts, Physical Regeneration, Community Safety, Family Support, as well as working with others to provide youth and preschool services to residents in the Top of the Hill areas.

Directors

The directors who served during the year are as stated below:

Patrick Morrison

Edel O'Doherty Resigned 8th December 2022

Mark O'Doherty

Christopher Jackson

Paula Cunningham

Jacqueline McLaughlin

Caroline Callan

Sharon McLaughlin

Sean Mooney

John Lynch

Philip McKinney Appointed 13th March 2023

Structure, governance and management

Governing Document

Hillcrest Trust (Top of the Hill) Ltd is a charitable company, limited with guarantee with no share capital and its governing document is its Memorandum and Articles of Association. Its charitable status is recognised by HM Revenue & Customs and The Charities Commission of Northern Ireland.

Organisational Structure/Recruitment and Appointment of the Board of Directors

Hillcrest Trust (Top of Hill) Ltd was established in 2001, the charitable company is managed by directors who meet regularly to review activities and plan for future projects. New directors are nominated by current trustees. All of the directors due to their experience and backgrounds are already familiar with the work of the charity.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Financial review

The charity has incurred a surplus in the year of £61,265 (2022 - deficit £17,731), the reserves at the end of the period are £384,385 (2022 - £323,120). Income and expenditure is expected to vary from year to year depending on funding received and activities organised.

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Directors' report
for the year ended 31 March 2023

..... continued

In the past the directors have agreed that a designated fund would be set up to ensure that 3 months operational costs would be covered in the event of withdrawal or gap in funding. At the beginning of the current financial year the designated fund balance was £119,000. The directors agreed to transfer unrestricted reserves of £56,000 to the designated funds in the current year, the designated fund balance is now £175,000 at 31 March 2023. Directors will review this annually.

Directors Responsibilities in Relation to The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- to observe methods and principles of the Charities SORP (FRS102);
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent; and prepare financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors:

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company, we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditor are aware of that information.

Auditor's:

McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.

Hillcrest Trust (Top of the Hill) Ltd
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Directors' report
for the year ended 31 March 2023

..... continued

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 24 November 2023 and signed on its behalf by



Director



Director

Hillcrest Trust (Top of the Hill) Ltd
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Independent auditor's report to the directors of Hillcrest Trust (Top of the Hill) Ltd

Opinion

We have audited the financial statements of Hillcrest Trust (Top of the Hill) Ltd for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

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Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;
 - * identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
 - * detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
 - * the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

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- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Patrick McGroarty

Senior Statutory Auditor

for and on behalf of

McGroarty McCafferty & Company

Statutory Auditor

2 Carlisle Terrace

Derry

BT48 6JX

Dated: 24 November 2023

Hillcrest Trust (Top of the Hill) Ltd
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Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Expenditure						
Incoming Resources						
Voluntary Income		90,775	-	-	90,775	1,637
Incoming resources from charitable activities		-	562,059	-	562,059	498,358
Total Incoming Resources	2	<u>90,775</u>	<u>562,059</u>	<u>-</u>	<u>652,834</u>	<u>499,995</u>
Resources Expended						
Direct Charitable Expenditure		14,372	547,074	-	561,446	473,770
Management & Administration		902	29,221	-	30,123	43,956
Total Resources Expended	3	<u>15,274</u>	<u>576,295</u>	<u>-</u>	<u>591,569</u>	<u>517,726</u>
Net Incoming / (Outgoing) Resources	10	75,501	(14,236)	-	61,265	(17,731)
Balances brought forward 1 April 2022		5,354	198,766	119,000	323,120	340,851
		80,855	184,530	119,000	384,385	323,120
Transfer of funds		(56,000)	-	56,000	-	-
Balances carried forward 31 March 2023		<u>24,855</u>	<u>184,530</u>	<u>175,000</u>	<u>384,385</u>	<u>323,120</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Hillcrest Trust (Top of the Hill) Ltd
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Balance sheet
as at 31 March 2023

		2023		2022
	Notes	£	£	£
Fixed assets				
Tangible assets	7		194,490	210,159
Current assets				
Debtors	8	68,069		49,018
Cash at bank and in hand		185,857		183,550
		<u>253,926</u>		<u>232,568</u>
Creditors: amounts falling due within one year	9	<u>(64,031)</u>		<u>(119,607)</u>
Net current assets			<u>189,895</u>	<u>112,961</u>
Total assets less current liabilities			<u>384,385</u>	<u>323,120</u>
Net assets			<u>384,385</u>	<u>323,120</u>
Funds	10			
Unrestricted			24,855	5,354
Restricted			184,530	198,766
Designated			175,000	119,000
			<u>384,385</u>	<u>323,120</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the Board on 24 November 2023 and signed on its behalf by:


Director


Director

The notes on pages 13 to 20 form an integral part of these financial statements.

Hillcrest Trust (Top of the Hill) Ltd
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Statement of Cash flows
as at 31 March 2023

	Note	2023 £	2022 £
Operating Activities			
Net incoming / (outgoing) resources for the year		61,068	(17,731)
(Increase)/ decrease debtors		(19,051)	(38,916)
(Decrease) / increase in creditors		(55,576)	32,693
Depreciation and impairment		15,669	15,669
Net cash inflow from operating activities		<u>2,110</u>	<u>(8,285)</u>
Financing Activities			
Capital expenditure		-	(11,798)
Interest received		197	-
Increase/ (decrease) in cash in the year		<u>2,307</u>	<u>(20,083)</u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash in the year		2,307	(20,083)
Net funds at 1 April 2022		183,550	203,633
Net funds at 31 March 2023	11	<u>185,857</u>	<u>183,550</u>

Hillcrest Trust (Top of the Hill) Ltd
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Notes to the financial statements
for the year ended 31 March 2023

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 10 Trench Road, Derry, BT47 3UB.

1.1. Accounting convention

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

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Notes to the financial statements
for the year ended 31 March 2023

..... continued

1.4 Tangible fixed assets and depreciation

Leashold properties are stated at cost less depreciation.

Tangible fixed assets classified under the heading equipment, fixtures and fittings are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line

1.5. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.6. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions paid by the charitable company during the year.

1.7. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.8. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Hillcrest Trust (Top of the Hill) Ltd
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Notes to the financial statements
for the year ended 31 March 2023

..... continued

2. Incoming Resources	Unrestricted Income 2023 £	Restricted Income 2023 £	Total Funds 2023 £	Total Funds 2022 £
<u>Incoming resources from charitable activities</u>				
Department for Communities	-	162,225	162,225	156,357
WHSCCT	-	14,508	14,508	17,229
Education Authority - Salaries	-	40,703	40,703	24,056
Education Authority - Local Area	-	118,592	118,592	103,667
Education Authority - Summer Camp	-	-	-	3,277
Education Authority - Real and Hope Intervention	-	11,976	11,976	-
Education Authority - Youth IT Capacity	-	-	-	11,686
Education Authority - Small Grants	-	-	-	1,090
Education Authority - Building Bridges Boost	-	-	-	2,991
Education Authority - NWYS	-	3,914	3,914	1,845
Education Authority - Summer Intervention	-	-	-	2,991
Education Authority - Summer boost	-	793	793	11,219
Education Authority - Health & Wellbeing	-	-	-	3,250
Education Authority - Other Funds	-	13,535	13,535	11,675
Education Authority - Sparks Project	-	41,645	41,645	17,793
Education Authority - T:BUC	-	-	-	14,551
Derry City & Strabane District Council	-	17,803	17,803	8,969
National Lottery Fund - Community Foundation	-	10,000	10,000	-
BBC Children in Need	-	9,439	9,439	-
SEUPB	-	56,069	56,069	13,693
WNP - Girls Voice Project	-	18,504	18,504	16,145
Henry Smith	-	22,613	22,613	68,195
Waterside Neighbourhood Partnership	-	13,299	13,299	3,015
EA - Summer Camp	-	57	57	-
Deeds - OLT	-	6,384	6,384	1,815
National Lottery Fund - Awards for All	-	-	-	995
BB Health Forum	-	-	-	1,854
	-	562,059	562,059	498,358
<u>Voluntary Income</u>				
Rental and other income	90,578	-	90,578	1,637
Bank interest received	197	-	197	-
Total	90,775	562,059	652,834	499,995

Hillcrest Trust (Top of the Hill) Ltd
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Notes to the financial statements
for the year ended 31 March 2023

..... continued

3. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Direct Charitable Expenditure				
Salaries & Wages	-	359,491	359,491	318,252
Programme Costs	14,372	258	14,630	5,165
Big Lottery - Awards for All Expenses	-	-	-	995
EA Block Expenses	-	-	-	1,091
EA Summer Intervention Expenses	-	-	-	2,991
EA Sparks Project Expenses	-	21,316	21,316	-
EASReal and Hope Expenses	-	10,584	10,584	-
EA Health & Wellbeing Expenses	-	-	-	3,250
EA NWYS Expenses	-	2,146	2,146	1,845
EA Local Area Expenses	-	34,297	34,297	20,000
EA Youth Account Expenses	-	3,912	3,912	5,485
EA T:BUC Expenses	-	1,264	1,264	13,194
EA Boost & Summer Camp Expenses	-	-	-	13,642
Girls Voice Project Expenses	-	23,328	23,328	16,145
Community Foundation Expenses	-	6,215	6,215	-
DCSDC - Good Relations	-	4,000	4,000	4,008
DCSDC Intervention Expenses	-	958	958	-
DEEDS OLT Expenses	-	5,351	5,351	1,815
WNP - Active Citizenship Expenses	-	3,263	3,263	1,809
SEUPB Expenses	-	45,108	45,108	13,272
Community/ Festival Fund Expenses	-	8,686	8,686	8,969
Henry Smith Expenses	-	2,116	2,116	28,111
WHST - Programme Expenses	-	14,781	14,781	10,412
CCVF Covid Expenses	-	-	-	611
Ulster Garden Villages Expenses	-	-	-	854
BB Health Forum - Better Me Expenses	-	-	-	1,854
	<u>14,372</u>	<u>547,074</u>	<u>561,446</u>	<u>473,770</u>

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Notes to the financial statements
for the year ended 31 March 2023

..... continued

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Management & Administration	£	£	£	£
Water Rates	-	-	-	1,098
Insurance	-	3,458	3,458	2,016
Light & Heat	-	2,849	2,849	3,888
Cleaning	-	-	-	-
Repairs & Maintenance	-	1,312	1,312	1,929
Printing, Postage & Stationery	-	1,432	1,432	4,173
Relocation expenses	-	-	-	10,993
Telephone	-	2,818	2,818	2,608
Accountancy	-	1,513	1,513	1,290
Bank Fees	-	170	170	277
General Expenses	902	-	902	15
Depreciation	-	15,669	15,669	15,669
	<u>902</u>	<u>29,221</u>	<u>30,123</u>	<u>43,956</u>
Total	<u><u>15,274</u></u>	<u><u>576,295</u></u>	<u><u>591,569</u></u>	<u><u>517,726</u></u>

Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

4. Net Incoming Resources	2023	2022
	£	£
Net incoming/ outgoing resources is after charging;		
Depreciation and other amounts written off tangible assets	<u>15,669</u>	<u>15,669</u>

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

5. Employees

Number of employees	2023	2022
The average monthly numbers of employees (including the directors) during the year were:	Number	Number
	42	34
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	346,866	306,962
Pension costs	12,625	11,290
	<u>359,491</u>	<u>318,252</u>

6. Taxation

As a charity, Hillcrest Trust (Top of the Hill) Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

7. Tangible fixed assets

	Long leasehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2022	555,389	112,053	667,442
At 31 March 2023	<u>555,389</u>	<u>112,053</u>	<u>667,442</u>
Depreciation			
At 1 April 2022	357,302	99,981	457,283
Charge for the year	11,108	4,561	15,669
At 31 March 2023	<u>368,410</u>	<u>104,542</u>	<u>472,952</u>
Net book values			
At 31 March 2023	<u>186,979</u>	<u>7,511</u>	<u>194,490</u>
At 31 March 2022	<u>198,087</u>	<u>12,072</u>	<u>210,159</u>

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

8. Debtors	2023 £	2022 £
Grants Receivable	<u>68,069</u>	<u>49,018</u>

9. Creditors: amounts falling due within one year	2023 £	2022 £
Other creditors	5,263	-
Other taxes and social security costs	9,871	5,620
Deferred income (Note 9.1)	41,009	99,840
Accruals	7,888	14,147
	<u>64,031</u>	<u>119,607</u>

9.1 Deferred income	2023 £	2022 £
Grant income	41,009	67,440
Other income	-	32,400
	<u>41,009</u>	<u>99,840</u>

10. Movements in Funds	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfer £	At 31 March 2023 £
Restricted funds:					
Restricted funds	<u>198,766</u>	<u>562,059</u>	<u>(576,295)</u>	<u>-</u>	<u>184,530</u>
Unrestricted funds:					
General Funds	<u>5,354</u>	<u>90,775</u>	<u>(15,274)</u>	<u>(56,000)</u>	<u>24,855</u>
Total unrestricted funds	<u>5,354</u>	<u>90,775</u>	<u>(15,274)</u>	<u>(56,000)</u>	<u>24,855</u>
Designated funds	119,000	-	-	56,000	175,000
	<u>323,120</u>	<u>652,834</u>	<u>(591,569)</u>	<u>-</u>	<u>384,385</u>

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

11. Cash and Cash Equivalents	2023	2022
	£	£
Cash at bank and in hand	185,857	183,550

12. Designated Funds

At the beginning of the financial year the charity had £119,000 of designated funds. Designated funds are to ensure that there are adequate funds to cover three months' operational costs of the charitable company in the event of withdrawal or gap in funding in the future. The directors agreed an additional amount of £56,000 would be transferred from unrestricted funds to designated funds to cover additional operating costs. The designated fund balance at 31 March 2023 is £175,000, the directors believe this balance is a reasonable amount to cover operational costs for a period up to three months.

13. Related party transactions

There were no related party transactions in the year under review.

14. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

15. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.

Hillcrest Trust (Top of the Hill) Limited

Northern Ireland - Charity number 100844

Annual report

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal activity

The principal activity of the charitable company is to deliver on Health & Wellbeing, Education and Learning, Cultural and Arts, Physical Regeneration, Community Safety, Family Support, as well as working with others to provide youth and preschool services to residents in the Top of the Hill areas.

Directors

The directors who served during the year are as stated below:

Patrick Morrison

Edel O'Doherty Resigned 8th December 2022

Mark O'Doherty

Christopher Jackson

Paula Cunningham

Jacqueline McLaughlin

Caroline Callan

Sharon McLaughlin

Sean Mooney

John Lynch

Philip McKinney Appointed 13th March 2023

Structure, governance and management

Governing Document

Hillcrest Trust (Top of the Hill) Ltd is a charitable company, limited with guarantee with no share capital and its governing document is its Memorandum and Articles of Association. Its charitable status is recognised by HM Revenue & Customs and The Charities Commission of Northern Ireland.

Organisational Structure/Recruitment and Appointment of the Board of Directors

Hillcrest Trust (Top of Hill) Ltd was established in 2001, the charitable company is managed by directors who meet regularly to review activities and plan for future projects. New directors are nominated by current trustees. All of the directors due to their experience and backgrounds are already familiar with the work of the charity.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Financial review

The charity has incurred a surplus in the year of £61,265 (2022 - deficit £17,731), the reserves at the end of the period are £384,385 (2022 - £323,120). Income and expenditure is expected to vary from year to year depending on funding received and activities organised.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2023

..... continued

In the past the directors have agreed that a designated fund would be set up to ensure that 3 months operational costs would be covered in the event of withdrawal or gap in funding. At the beginning of the current financial year the designated fund balance was £119,000. The directors agreed to transfer unrestricted reserves of £56,000 to the designated funds in the current year, the designated fund balance is now £175,000 at 31 March 2023. Directors will review this annually.

Directors Responsibilities in Relation to The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- to observe methods and principles of the Charities SORP (FRS102);
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent; and prepare financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors:

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company, we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditor are aware of that information.

Auditor's:

McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.

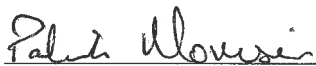
Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2023

..... continued

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 24 November 2023 and signed on its behalf by


Director


Director

Hillcrest Trust (Top of the Hill) Limited

Northern Ireland - Charity number 100844

Annual return

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Independent auditor's report to the directors of Hillcrest Trust (Top of the Hill) Ltd

Opinion

We have audited the financial statements of Hillcrest Trust (Top of the Hill) Ltd for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;
 - * identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
 - * detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
 - * the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

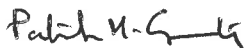
Hillcrest Trust (Top of the Hill) Ltd
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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Patrick McGroarty

Senior Statutory Auditor

for and on behalf of

McGroarty McCafferty & Company

Statutory Auditor

2 Carlisle Terrace

Derry

BT48 6JX

Dated: 24 November 2023