

# Aisling Ghéar Theatre Company Limited

Northern Ireland · Charity number 100841

## Details

Status	Received
Registered	2014-11-20
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

**Address** Cultúrlann Mcadam Ó Fiaich  
216 Fal  
Belfast  
Bt12 6ah  
BT12 6AH

**Phone** 0289020 8040

**Email** [info@aislingghear.com](mailto:info@aislingghear.com)

**Website** [www.aislingghear.com](http://www.aislingghear.com)

## Activities

**Purposes:** The Company is established to promote and advance the education of the public in the arts and in particular to present, promote, organise, manage and produce plays in the Irish language including dramas and comedies, operas, operettas, burlesques, films, broadcasts, television shows, concerts, musical pieces, puppet shows, ballets, entertainments and exhibitions, seminars, lectures, workshops and publications.

**What the charity does:** The advancement of the arts, culture, heritage or science

**How the charity works:** Arts,Community development,Cultural,Heritage/historical

**Who the charity helps:** Language community,Men,Older people,Physical disabilities,Women,Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£81,756	£76,471	£0	2
2024-03-31	£81,756	£76,471	£0	2

## Trustees

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Name	Role	Appointed
Mr S Wood		
Mrs Emma Mccann		
Mrs Nuala Mccusker		
Seán		

**Aisling Ghéar Theatre Company Limited**

Northern Ireland - Charity number 100841

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# Accounts

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Charity registration number NIC100841

Company registration number NI032966 (Northern Ireland)

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# AISLING GHEAR THEATRE COMPANY LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr S Wood E McCann N McCusker S O'Muireagain
<b>Secretary</b>	Mr S Wood
<b>Charity number</b>	NIC100841
<b>Company number</b>	NI032966
<b>Registered office</b>	Culturlann Mcadam O'Fiaich 216 Bothar Na Bhfal Beal Feirste BT12 6AH
<b>Independent examiner</b>	Kearney & Co 2nd Floor Donegall House 98-102 Donegall Street Belfast BT1 2GW
<b>Bankers</b>	Ulster Bank 11-16 Donegall Square East Belfast BT1 5HD

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# AISLING GHEAR THEATRE COMPANY LIMITED

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# **AISLING GHEAR THEATRE COMPANY LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their report and financial statements for the year ended 31 March 2024.

### **Structure, Governance and Management**

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives**

1. Search and build on collaborative audience development initiatives to engage our audiences.
2. Promote inter-cultural dialogue in order to increase our audiences.
3. Develop partnerships with companies' and organisations to deliver joint programmes.
4. Promote awareness of the charity locally, nationally and internationally.
5. Establish relationships with international networking groups and promoters.
6. Search and build on opportunities to work in Partnership with international companies and organisations.

### **Mission Statement ; Vision**

To make live theatre in Irish popular, nationally and internationally.

To produce Irish language theatre at its' very best.

### **Strategic Goals**

To increase income and ensure sustainability.

To develop and engage with our audiences.

To increase the profile of the Charity.

# **AISLING GHEAR THEATRE COMPANY LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

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Our programme of events and activities in the year 1st April 2023 – 31st March 2024:

Our production *Minimal human Contact* was nominated for 2 Irish Times Theatre Awards and won 1 award.

This show was invited to 2 prestigious arts festivals, **Cúirt** in Galway and **Listowel Writers Week**. We toured to these festivals and 2 other venues in June 2023 to sold out audiences.

We performed our site specific bi-lingual show, *The Fadgies*, during **Féile an Phobal**.

We held a rehearsed reading of *Oidhreacht/Legacy* anew work by Nuala Ní Néill during **Belfast International Arts Festival**

We produced our Christmas show, *Babóg na Nollag* in collaboration with **Cultúrlann** to over 800 children.

We completed our unique disability project *The Wheelchair Monologues*, filmed in Ulster Museum and achieved over 2,000 views on various social media platforms.

### **Achievements and Performance**

Despite funding cuts and the loss of a member of staff the company maintained a continuous year of activity including one national tour and four productions.

### **Financial review**

#### **Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Wood

E McCann

N McCusker

S O'Muireagain

#### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr S Wood

**Company Secretary**

16 April 2025

# AISLING GHEAR THEATRE COMPANY LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF AISLING GHEAR THEATRE COMPANY LIMITED

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I report to the trustees on my examination of the financial statements of Aisling Ghear Theatre Company Limited (the charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration for any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

I draw your attention to note 1.2 in the financial statements in relation to going concern but my report my report is not modified in respect of this matter.

#### Kearney & Co

2nd Floor  
Donegall House  
98-102 Donegall Street  
Belfast  
BT1 2GW

Dated: 16 April 2025

# AISLING GHEAR THEATRE COMPANY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	1,200	-	1,200	-	-	-
Charitable activities	4	37,677	42,879	80,556	24,492	129,016	153,508
<b>Total income</b>		<u>38,877</u>	<u>42,879</u>	<u>81,756</u>	<u>24,492</u>	<u>129,016</u>	<u>153,508</u>
<b>Expenditure on:</b>							
Charitable activities	5	33,592	42,879	76,471	27,779	117,467	145,246
<b>Total expenditure</b>		<u>33,592</u>	<u>42,879</u>	<u>76,471</u>	<u>27,779</u>	<u>117,467</u>	<u>145,246</u>
<b>Net income and movement in funds</b>		5,285	-	5,285	(3,287)	11,549	8,262
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		(3,702)	2,716	(986)	(415)	(8,833)	(9,248)
<b>Fund balances at 31 March 2024</b>		<u>1,583</u>	<u>2,716</u>	<u>4,299</u>	<u>(3,702)</u>	<u>2,716</u>	<u>(986)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# AISLING GHEAR THEATRE COMPANY LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	10		113		150
<b>Current assets</b>					
Debtors	11	-		582	
Cash at bank and in hand		9,401		14,423	
		<u>9,401</u>		<u>15,005</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(5,215)</u>		<u>(16,141)</u>	
<b>Net current assets/(liabilities)</b>			<u>4,186</u>		<u>(1,136)</u>
<b>Total assets less current liabilities</b>			<u>4,299</u>		<u>(986)</u>
<b>Net assets excluding pension liability</b>			<u>4,299</u>		<u>(986)</u>
			<u><u>4,299</u></u>		<u><u>(986)</u></u>
<b>The funds of the charity</b>					
Restricted income funds	14		2,716		2,716
Unrestricted funds			1,583		(3,702)
			<u>4,299</u>		<u>(986)</u>
			<u><u>4,299</u></u>		<u><u>(986)</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 April 2025

Mr S Wood  
**Company Secretary**

Company registration number NI032966 (Northern Ireland)

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Aisling Ghear Theatre Company Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Culturlann Mcadam O'Fiaich, 216 Bothar Na Bhfal, Beal Feirste, BT12 6AH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
Computers	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# AISSLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	1,200	-

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Heading #ac989</b>						
Arts Council of NI	-	21,606	21,606	-	49,649	49,649
Future Screens	-	21,273	21,273	-	10,883	10,883
Foras na Gaeilge	23,000	-	23,000	-	56,000	56,000
Bank Interest Received	39	-	39	32	-	32
Irish Language Broadcast Fund	604	-	604	-	5,434	5,434
Other Income	14,034	-	14,034	24,460	-	24,460
Belfast City Council	-	-	-	-	7,050	7,050
	<u>37,677</u>	<u>42,879</u>	<u>80,556</u>	<u>24,492</u>	<u>129,016</u>	<u>153,508</u>

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Expenditure on charitable activities

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Direct costs</b>		
Staff costs	40,957	51,258
Depreciation and impairment	37	50
Production costs	9,002	6,834
Artist fees	18,983	71,768
Telephone	73	1,358
Hire of equipment	504	1,520
Donations	20	110
Printing and Stationery	38	530
Computer costs	190	993
Staff training	480	-
Travel	377	3,193
Advertising	24	1,465
General expenses	771	-
Rent	900	2,350
	<u>72,356</u>	<u>141,429</u>
<b>Share of support and governance costs (see note )</b>		
Governance	4,115	3,817
	<u>76,471</u>	<u>145,246</u>
<b>Analysis by fund</b>		
Unrestricted funds	33,592	27,779
Restricted funds	42,879	117,467
	<u>76,471</u>	<u>145,246</u>

### 6 Net movement in funds

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	37	50
	<u>37</u>	<u>50</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	3	3

#### Employment costs

	2024 £	2023 £
Wages and salaries	38,539	45,978
Other pension costs	2,418	5,280
	<u>40,957</u>	<u>51,258</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 April 2023	4,281	808	5,089
At 31 March 2024	<u>4,281</u>	<u>808</u>	<u>5,089</u>
<b>Depreciation and impairment</b>			
At 1 April 2023	4,131	808	4,939
Depreciation charged in the year	37	-	37
At 31 March 2024	<u>4,168</u>	<u>808</u>	<u>4,976</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>113</u>	<u>-</u>	<u>113</u>
At 31 March 2023	<u>150</u>	<u>-</u>	<u>150</u>

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 11 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	-	582
	<u>          </u>	<u>          </u>

### 12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	12,287
Trade creditors	-	1,059
Other creditors	3,415	391
Accruals and deferred income	1,800	2,404
	<u>          </u>	<u>          </u>
	<u>5,215</u>	<u>16,141</u>

### 13 Retirement benefit schemes

	2024	2023
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	2,418	5,280
	<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	2,716	42,879	(42,879)	2,716
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
	(8,833)	129,016	(117,467)	2,716
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	(3,702)	38,877	(33,592)	1,583
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	£	£	£	£
General funds	(415)	24,492	(27,779)	(3,702)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 16 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	113	-	113
Current assets/(liabilities)	1,470	2,716	4,186
	<u>          </u>	<u>          </u>	<u>          </u>
	1,583	2,716	4,299
	<u>          </u>	<u>          </u>	<u>          </u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
<b>At 31 March 2023:</b>			
Tangible assets	150	-	150
Current assets/(liabilities)	(3,852)	2,716	(1,136)
	<u>          </u>	<u>          </u>	<u>          </u>
	(3,702)	2,716	(986)
	<u>          </u>	<u>          </u>	<u>          </u>

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**Aisling Ghéar Theatre Company Limited**

Northern Ireland - Charity number 100841

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# Accounts

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Charity registration number NIC100841

Company registration number NI032966 (Northern Ireland)

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# AISLING GHEAR THEATRE COMPANY LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr S Wood E McCann N McCusker S O'Muireagain
<b>Secretary</b>	Mr S Wood
<b>Charity number</b>	NIC100841
<b>Company number</b>	NI032966
<b>Registered office</b>	Culturlann Mcadam O'Fiaich 216 Bothar Na Bhfal Beal Feirste BT12 6AH
<b>Independent examiner</b>	Kearney & Co 2nd Floor Donegall House 98-102 Donegall Street Belfast BT1 2GW
<b>Bankers</b>	Ulster Bank 11-16 Donegall Square East Belfast BT1 5HD

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# **AISLING GHEAR THEATRE COMPANY LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their report and financial statements for the year ended 31 March 2024.

### **Structure, Governance and Management**

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives**

1. Search and build on collaborative audience development initiatives to engage our audiences.
2. Promote inter-cultural dialogue in order to increase our audiences.
3. Develop partnerships with companies' and organisations to deliver joint programmes.
4. Promote awareness of the charity locally, nationally and internationally.
5. Establish relationships with international networking groups and promoters.
6. Search and build on opportunities to work in Partnership with international companies and organisations.

### **Mission Statement ; Vision**

To make live theatre in Irish popular, nationally and internationally.

To produce Irish language theatre at its' very best.

### **Strategic Goals**

To increase income and ensure sustainability.

To develop and engage with our audiences.

To increase the profile of the Charity.

# **AISLING GHEAR THEATRE COMPANY LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

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Our programme of events and activities in the year 1st April 2023 – 31st March 2024:

Our production *Minimal human Contact* was nominated for 2 Irish Times Theatre Awards and won 1 award.

This show was invited to 2 prestigious arts festivals, **Cúirt** in Galway and **Listowel Writers Week**. We toured to these festivals and 2 other venues in June 2023 to sold out audiences.

We performed our site specific bi-lingual show, *The Fadgies*, during **Féile an Phobal**.

We held a rehearsed reading of *Oidhreacht/Legacy* anew work by Nuala Ní Néill during **Belfast International Arts Festival**

We produced our Christmas show, *Babóg na Nollag* in collaboration with **Cultúrlann** to over 800 children.

We completed our unique disability project *The Wheelchair Monologues*, filmed in Ulster Museum and achieved over 2,000 views on various social media platforms.

### **Achievements and Performance**

Despite funding cuts and the loss of a member of staff the company maintained a continuous year of activity including one national tour and four productions.

### **Financial review**

#### **Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Wood

E McCann

N McCusker

S O'Muireagain

#### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr S Wood

**Company Secretary**

16 April 2025

# AISLING GHEAR THEATRE COMPANY LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF AISLING GHEAR THEATRE COMPANY LIMITED

---

I report to the trustees on my examination of the financial statements of Aisling Ghear Theatre Company Limited (the charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration for any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

I draw your attention to note 1.2 in the financial statements in relation to going concern but my report my report is not modified in respect of this matter.

#### Kearney & Co

2nd Floor  
Donegall House  
98-102 Donegall Street  
Belfast  
BT1 2GW

Dated: 16 April 2025

# AISLING GHEAR THEATRE COMPANY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	1,200	-	1,200	-	-	-
Charitable activities	4	37,677	42,879	80,556	24,492	129,016	153,508
<b>Total income</b>		<u>38,877</u>	<u>42,879</u>	<u>81,756</u>	<u>24,492</u>	<u>129,016</u>	<u>153,508</u>
<b>Expenditure on:</b>							
Charitable activities	5	33,592	42,879	76,471	27,779	117,467	145,246
<b>Total expenditure</b>		<u>33,592</u>	<u>42,879</u>	<u>76,471</u>	<u>27,779</u>	<u>117,467</u>	<u>145,246</u>
<b>Net income and movement in funds</b>		5,285	-	5,285	(3,287)	11,549	8,262
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		(3,702)	2,716	(986)	(415)	(8,833)	(9,248)
<b>Fund balances at 31 March 2024</b>		<u>1,583</u>	<u>2,716</u>	<u>4,299</u>	<u>(3,702)</u>	<u>2,716</u>	<u>(986)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# AISLING GHEAR THEATRE COMPANY LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	10		113		150
<b>Current assets</b>					
Debtors	11	-		582	
Cash at bank and in hand		9,401		14,423	
		<u>9,401</u>		<u>15,005</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(5,215)</u>		<u>(16,141)</u>	
<b>Net current assets/(liabilities)</b>			<u>4,186</u>		<u>(1,136)</u>
<b>Total assets less current liabilities</b>			<u>4,299</u>		<u>(986)</u>
<b>Net assets excluding pension liability</b>			<u>4,299</u>		<u>(986)</u>
			<u><u>4,299</u></u>		<u><u>(986)</u></u>
<b>The funds of the charity</b>					
Restricted income funds	14		2,716		2,716
Unrestricted funds			1,583		(3,702)
			<u>4,299</u>		<u>(986)</u>
			<u><u>4,299</u></u>		<u><u>(986)</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 April 2025



Mr S Wood  
**Company Secretary**

Company registration number NI032966 (Northern Ireland)

# **AISLING GHEAR THEATRE COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **1 Accounting policies**

##### **Charity information**

Aisling Ghear Theatre Company Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Culturlann Mcadam O'Fiaich, 216 Bothar Na Bhfal, Beal Feirste, BT12 6AH.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
Computers	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	1,200	-

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Heading #ac989</b>						
Arts Council of NI	-	21,606	21,606	-	49,649	49,649
Future Screens	-	21,273	21,273	-	10,883	10,883
Foras na Gaeilge	23,000	-	23,000	-	56,000	56,000
Bank Interest Received	39	-	39	32	-	32
Irish Language Broadcast Fund	604	-	604	-	5,434	5,434
Other Income	14,034	-	14,034	24,460	-	24,460
Belfast City Council	-	-	-	-	7,050	7,050
	<u>37,677</u>	<u>42,879</u>	<u>80,556</u>	<u>24,492</u>	<u>129,016</u>	<u>153,508</u>

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Expenditure on charitable activities

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Direct costs</b>		
Staff costs	40,957	51,258
Depreciation and impairment	37	50
Production costs	9,002	6,834
Artist fees	18,983	71,768
Telephone	73	1,358
Hire of equipment	504	1,520
Donations	20	110
Printing and Stationery	38	530
Computer costs	190	993
Staff training	480	-
Travel	377	3,193
Advertising	24	1,465
General expenses	771	-
Rent	900	2,350
	<u>72,356</u>	<u>141,429</u>
<b>Share of support and governance costs (see note )</b>		
Governance	4,115	3,817
	<u>76,471</u>	<u>145,246</u>
<b>Analysis by fund</b>		
Unrestricted funds	33,592	27,779
Restricted funds	42,879	117,467
	<u>76,471</u>	<u>145,246</u>

### 6 Net movement in funds

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	37	50
	<u>37</u>	<u>50</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	3	3

#### Employment costs

	2024 £	2023 £
Wages and salaries	38,539	45,978
Other pension costs	2,418	5,280
	<u>40,957</u>	<u>51,258</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 April 2023	4,281	808	5,089
At 31 March 2024	<u>4,281</u>	<u>808</u>	<u>5,089</u>
<b>Depreciation and impairment</b>			
At 1 April 2023	4,131	808	4,939
Depreciation charged in the year	37	-	37
At 31 March 2024	<u>4,168</u>	<u>808</u>	<u>4,976</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>113</u>	<u>-</u>	<u>113</u>
At 31 March 2023	<u>150</u>	<u>-</u>	<u>150</u>

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

<b>11 Debtors</b>		
	<b>2024</b>	<b>2023</b>
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	-	582
	<u>          </u>	<u>          </u>
<b>12 Creditors: amounts falling due within one year</b>		
	<b>2024</b>	<b>2023</b>
	£	£
Other taxation and social security	-	12,287
Trade creditors	-	1,059
Other creditors	3,415	391
Accruals and deferred income	1,800	2,404
	<u>          </u>	<u>          </u>
	<u>5,215</u>	<u>16,141</u>
<b>13 Retirement benefit schemes</b>		
	<b>2024</b>	<b>2023</b>
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	2,418	5,280
	<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	£	£	£	£
	2,716	42,879	(42,879)	2,716
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	£	£	£	£
	(8,833)	129,016	(117,467)	2,716
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# AISLING GHEAR THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	(3,702)	38,877	(33,592)	1,583
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	£	£	£	£
General funds	(415)	24,492	(27,779)	(3,702)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 16 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	113	-	113
Current assets/(liabilities)	1,470	2,716	4,186
	<u>          </u>	<u>          </u>	<u>          </u>
	1,583	2,716	4,299
	<u>          </u>	<u>          </u>	<u>          </u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
<b>At 31 March 2023:</b>			
Tangible assets	150	-	150
Current assets/(liabilities)	(3,852)	2,716	(1,136)
	<u>          </u>	<u>          </u>	<u>          </u>
	(3,702)	2,716	(986)
	<u>          </u>	<u>          </u>	<u>          </u>

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**Aisling Ghéar Theatre Company Limited**

Northern Ireland - Charity number 100841

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# Accounts

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**Charity Registration No. NIC100841 (Northern Ireland)**

**Company Registration No. NI032966**

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

# **AISLING GHEAR THEATRE COMPANY LIMITED**

## **CHARITY INFORMATION**

<b>Trustees</b>	Simon Wood Emma McCann Nuala McCusker Sean O'Muireagain Orla Fitzsimons (Resigned 30 September 2023)
<b>Secretary</b>	Simon Wood
<b>Charity number</b>	NIC100841
<b>Principal office</b>	Aisling Ghear Theatre Company Limited Culturlann Mcadam O'Fiaich 216 Bothar Na Bhfal Beal Feirste BT12 6AH
<b>Independent examiner</b>	Mr Paul McAreavey FCA PGM Chartered Accountants 405 Lisburn Road Belfast BT9 7EW
<b>Bankers</b>	Ulster Bank 11-16 Donegall Square East Belfast BT1 5HD

# **AISLING GHEAR THEATRE COMPANY LIMITED**

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**AISSLING GHEAR THEATRE COMPANY LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

The Trustees present their report and financial statements for the year ended 31 March 2023.

**Structure, Governance and Management**

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Mission & Vision**

To make live theatre in Irish popular, nationally and internationally.

To produce Irish language theatre at its' very best.

**Achievements and Performance**

The Charity had a positive movement in funds during the year ended 31 March 2023 of £8,264 (2022 – net outflow of £15,105).

**Strategic Goals**

To increase income and ensure sustainability.

To develop and engage with our audiences.

To increase the profile of the Charity.

**Objectives**

1. Search and build on collaborative audience development initiatives to engage our audiences.
2. Promote inter-cultural dialogue in order to increase our audiences.
3. Develop partnerships with companies' and organisations to deliver joint programmes.
4. Promote awareness of the charity locally, nationally and internationally.
5. Establish relationships with international networking groups and promoters.
6. Search and build on opportunities to work in Partnership with international companies and organisations.

**Significant Activities in the 2022/23 year**

Our programme of events and activities in the year 1st April 2022 – 31st March 2023:

We delivered our debut performance at the prestigious Dublin Fringe Festival, win an Irish Times Theatre Award and have a radio drama commissioned and broadcast on BBC Radio Ulster. Alongside that was a Christmas Show for almost 1,000 children at the Cultúrlann McAdam Ó Fiaich and the final launch of our unique disability project The Wheelchair Monologues, in 4 parts and filmed in the Ulster Museum, on all our social media platforms with 2,718 views.

*Minimal Human Contact*

Minimal Human Contact was a new one-man show, and a true story, that premiered at Dublin Fringe Festival in Sept 2022. It was written by award winning rapper from KNEECAP - Naoise Ó Cairealláin. 'A gutsy, raw, rollercoaster ride though one night in the life of a compulsive gambler told as Gaelige'.

The show went on to have a very successful tour of Ireland in Feb 2023

".....packs a lot of punch, metaphorically and literally, with Seán T Ó Meallaigh in brilliant form, even cracking the accent of the Belfast Westie" - Irish News.

".....it barrels along at a breakneck pace. It is engaging and enlightening and surprisingly cathartic. It is the perfect marriage of writer and actor. A wonderful piece."

No More Workhorse -Dublin review

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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*An Eachtra/The Incident*

This was our first foray into radio drama with a classic whodunit, written by Nuala Ní Neill. Four friends embark on a weekend adventure to a desolate island to celebrate their graduation; tragic events happen and 5 years later they meet again but the repercussions have impacted their entire lives in multifarious and heartbreaking ways. Broadcast Sept 2022. Listenership figures: 1,100.

*'Luaithriona/Cindrella'*

Aisling Ghéar's quirky take on the classic story, written by Seán Ó Muireagain. It tells of the handsome prince who fell for the Mum-in-law and the sisters who bonded together and made a stand for girl power! It ran for 8 packed shows with a delighted and noisy audience who thoroughly enjoyed themselves!

We were successful in attracting £60,000 over the next 3 years, from the Dept of Communities' Artwork Programme to hire a new member of staff. Ciaran Ó Doherty joined us as a Trainee Business Development and Marketing Officer in Feb 2023 and has been a real asset to the charity from the beginning, we look forward to working with him over the next few years.

Our principle funder Foras na Gaeilge, generously funded the second tour of Minimal Human Contact in Feb 2023 and also provided further funding to develop a new Strategic Plan 2024 – 2027 and to conduct a Governance Review for the charity.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 January 2024 and signed on its behalf by



**Simon Wood**  
**Trustee**

**AISSLING GHEAR THEATRE COMPANY LIMITED  
INDEPENDENT EXAMINERS' REPORT  
TO THE TRUSTEES OF AISSLING GHEAR THEATRE COMPANY LIMITED**

---

I report on the financial statements of Aisling Ghear Theatre Company Limited for the year ended 31 March 2023 set out on pages 7 to 13.

**Respective responsibilities of Trustees and Examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiners' report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland. I draw your attention to note 1.2 in the financial statements in relation to going concern but my report is not modified in respect of this matter.



**Paul McAreavey FCA  
PGM Chartered Accountants  
405 Lisburn Road  
Belfast  
BT9 7EW  
Date: 31/01/24**

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted Funds	Restricted Funds	2023 Total £	2022 Total £
	Notes	£	£		
<b>Incoming and endowments from:</b>					
Grants		-	129,016	129,016	101,829
Charitable activities		24,494	-	24,494	2,800
<b>Total</b>	<b>2</b>	<b>24,494</b>	<b>129,016</b>	<b>153,510</b>	<b>104,629</b>
<b>Resources expended</b>					
Charitable activities		26,362	115,067	141,429	115,731
Governance costs		1,417	2,400	3,817	4,003
<b>Total</b>	<b>2</b>	<b>27,779</b>	<b>117,467</b>	<b>145,246</b>	<b>119,734</b>
<b>Net income / (expenditure)</b>		<b>(3,285)</b>	<b>11,549</b>	<b>8,264</b>	<b>(15,105)</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(3,285)</b>	<b>11,549</b>	<b>8,264</b>	<b>(15,105)</b>
<b>Total funds brought forward at 1 April 2022</b>		<b>(417)</b>	<b>(8,833)</b>	<b>(9,250)</b>	<b>5,855</b>
<b>Total funds carried forward at 31 March 2023</b>	<b>5</b>	<b>(3,702)</b>	<b>2,716</b>	<b>(986)</b>	<b>(9,250)</b>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the statement of financial activities.

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	3	150	199
<b>Current assets</b>			
Cash at bank and in hand		14,423	6,018
Prepayments		582	-
		-----	-----
		15,005	6,018
<b>Creditors: amounts falling due within one year</b>	4	(16,141)	(15,467)
		-----	-----
<b>Net current assets/(liabilities)</b>		(1,136)	(9,449)
		-----	-----
<b>Total assets less current liabilities</b>		(986)	(9,250)
		-----	-----
<b>Net assets/(liabilities)</b>		(986)	(9,250)
		=====	=====
<b>Funds</b>	5		
Unrestricted funds		(3,702)	(417)
Restricted funds		2,716	(8,833)
		-----	-----
<b>Total funds</b>		(986)	(9,250)
		=====	=====

These financial statements have been prepared in accordance with the provisions applicable to small companies, subject to the small companies regime and in accordance with FRS102 SORP.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act, with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 18 January 2024 and signed on its behalf by



**Simon Wood**  
**Trustee**  
**Company Registration No. NI032966**

**AISSLING GHEAR THEATRE COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1. Accounting policies**

**1.1 Basis of Preparation**

The financial statements have been prepared under the historical cost convention. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

**1.2 Going concern**

Aisling Ghear Theatre Company Limited is showing a net liabilities position as of the balance sheet date and is reliant on adequate government, and other funding in the form of grants to continue trading. The Trustees have secured additional funding to cover the deficits and provide funding going forward and have no reason to believe that this funding will not continue for the foreseeable future and for at least twelve months from the date of signing the financial statements. The Trustees are content that the accounts should be prepared on the going concern basis.

**1.3 Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met, and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**1.6 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1.7 Resources expended**

Resources expended are classified according to their function.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes. Restricted funds are restricted grants and donations received from funding bodies and the related expenditure. Such funds are restricted in their use as determined by each individual funding body.

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1.9 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	25% Reducing Balance
Computer	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to surplus or deficit.

**1.10 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange at the balance sheet date. All differences are taken to the profit and loss account.

**1.11 Taxation**

The company is exempt from corporation tax, it being a charity not carrying on a business for the purposes of making a profit.

**1.12 Cash flow statement**

The Charities SORP 2019 recommends that cash flow statements should be prepared for charitable entities, however the UK accounting guidelines also allow for smaller entities to elect not to produce cash flow statements. Aisling Ghear Theatre Company Limited meets the definition of a small entity in terms of the UK accounting standards and the SORP 2019. The trustees have elected not to prepare cash flow statements in terms of the provisions allowed to smaller entities.

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. Total resources**

		Unrestricted Funds	Restricted Funds	2023 Total £	2022 Total £
<b>Incoming resources</b>	<b>Notes</b>	<b>£</b>	<b>£</b>		
Foras na Gaeilge		-	56,000	56,000	27,500
Arts Council of Northern Ireland		-	49,649	49,649	64,139
Belfast City Council		-	7,050	7,050	-
Artistic production income		23,646	-	23,646	10,190
Future Screens		-	10,883	10,883	-
Bank Interest Received		32	-	32	-
Irish Language Broadcast Fund		-	5,434	5,434	-
Sundry income		816	-	816	2,800
		-----	-----	-----	-----
		<b>24,494</b>	<b>129,016</b>	<b>153,510</b>	<b>104,629</b>
		=====	=====	=====	=====
<b>Resources expended</b>					
<b>Charitable activities</b>					
Wages and salaries		-	45,978	45,978	49,969
Pension costs		-	5,280	5,280	5,280
Depreciation		50	-	50	67
Production fees		6,835	-	6,835	10,062
Artist fees		11,829	59,939	71,768	37,644
Rent expense		-	2,350	2,350	8,700
Advertising		1,465	-	1,465	1,491
Computer bureau costs		993	-	993	501
Hire of equipment		-	1,520	1,520	-
Travelling expenses		3,193	-	3,193	395
Telecommunications		1,358	-	1,358	1,171
Printing and stationery		529	-	529	451
Charitable Donations		110	-	110	-
<b>Governance costs</b>					
Premises insurance		817	-	817	2,029
Accountancy		-	2,400	2,400	1,425
Bank charges		600	-	600	545
Profit or loss on foreign exchange		-	-	-	4
		-----	-----	-----	-----
		<b>27,779</b>	<b>117,467</b>	<b>145,246</b>	<b>119,734</b>
		=====	=====	=====	=====

The management and administration expenses have been apportioned between each charitable activity on the same basis as the expenditure incurred directly in undertaking that activity.

**AISLING GHEAR THEATRE COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. Tangible fixed assets**

	Computers £	Fixtures & Fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	808	4,281	5,089
Additions	-	-	-
	-----	-----	-----
At 31 March 2023	808	4,281	5,089
	-----	-----	-----
<b>Depreciation</b>			
At 1 April 2022	808	4,081	4,889
Charge for the year	-	50	50
	-----	-----	-----
At 31 March 2023	808	4,131	4,939
	-----	-----	-----
<b>Net book value</b>			
At 31 March 2023	-	150	150
	=====	=====	=====
At 31 March 2022	-	199	199
	=====	=====	=====

**4. Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	1,450	1,264
Accruals	14,691	14,203
	-----	-----
	16,141	15,467
	=====	=====

**AISLING GHEAR THEATRE COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED 31 MARCH 2023**

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**5. Analysis of net assets between funds**

	<b>Restricted Fund £</b>	<b>Unrestricted Fund £</b>	<b>Total Funds £</b>
Fixed assets	150	-	150
Current assets	15,005	-	15,005
Current liabilities	(12,439)	(3,702)	(16,141)
	<u>2,716</u>	<u>(3,702)</u>	<u>(986)</u>

**6. Trustees' remuneration**

The Trustees received nil remuneration during the year ending March 2023 (2022 - £nil).

**7. Trustees' reimbursed expenses**

The Trustees received nil expenses during the year ending March 2023 (2022 - £nil).

**8. Employees**

The average number of employees during the year ending March 2023 was 2 (2022: 2).

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross wages and salaries	45,978	49,647
Employer national insurance costs	-	322
	<u>45,978</u>	<u>49,969</u>

**Aisling Ghéar Theatre Company Limited**

Northern Ireland - Charity number 100841

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# Annual report

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Aisling Ghéar Theatre Co

Trustees Report

Completed Jan 2024

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

## **Aisling Ghéar's Mission & Vision**

- To make live theatre in Irish popular, nationally and internationally
- To produce Irish language theatre at its' very best

## **Strategic Goals**

- To increase income and ensure sustainability
- To develop and engage with our audiences
- To increase the profile of the Company

## **Objectives**

- 1.1 Maintain and grow existing levels of income
  - 1.2 To sustain and expand the organisation from private sponsorship sources, trusts and foundations
  - 1.3 To maximise efficiency in the delivery of our programme of work
- 
- 2.1 Search and build on collaborative audience development Initiatives to engage our audiences
  - 2.2 Promote inter-cultural dialogue in order to increase our audiences
  - 2.3 Develop partnerships with companies' and organisations to deliver joint programmes
- 
- 3.1 Promote awareness of the company locally, nationally and Internationally
  - 3.2 Establish relationships with international networking groups and promoters
  - 3.3 Search and build on opportunities to work in Partnership with international companies and organisations

## **Programme of Activities for the 22/23 Year**

Another challenging year for the company with news of an unsuccessful application to the annual funding round with ACNI. Despite this we managed to deliver our debut performance at the prestigious Dublin Fringe Festival, win an Irish Times Theatre Award and have a radio drama commissioned and broadcast on BBC Radio Ulster. Alongside that was a Christmas Show for almost 1000 children at the Cultúrlann McAdam Ó Fiaich and the final launch of our unique disability project The Wheelchair Monologues, in 4 parts and filmed in the Ulster Museum, on all our social media platforms with 2718 views

### **Minimal Human Contact**

Minimal Human Contact was a new one-man show, and a true story, that premiered at Dublin Fringe Festival in Sept 2022. It was written by award winning rapper from KNEECAP - Naoise Ó Cairealláin. 'A gutsy, raw, rollercoaster ride though one night in the life of a compulsive gambler told as Gaeilge'.

The show went on to have a very successful tour of Ireland in Feb 2023

.....packs a lot of punch, metaphorically and literally, with Seán T Ó Meallaigh in brilliant form, even cracking the accent of the Belfast Westie.

#### *Irish News*

.....it barrels along at a breakneck pace. It is engaging and enlightening and surprisingly cathartic. It is the perfect marriage of writer and actor. A wonderful piece.

*No More Workhorse -Dublin review*

### **An Eachtra/The Incident**

This was our first foray into radio drama with a classic whodunit, written by Nuala Ní Neill. Four friends embark on a weekend adventure to a desolate island to celebrate their graduation; tragic events happen and 5 years later they meet again but the repercussions have impacted their entire lives in multifarious and heartbreaking ways.

Broadcast Sept 2022. Listenership figures: 1100

## **'Luathriona/Cindrella'**

Aisling Ghéar's quirky take on the classic story, written by Seán Ó Muireagain. It tells of the handsome prince who fell for the Mum-in-law and the sisters who bonded together and made a stand for girl power!

It ran for 8 packed shows with a delighted and noisy audience who thoroughly enjoyed themselves!

In other news, we were successful in attracting £60,000 over the next 3 years, from the Dept of Communities' Artwork Programme to hire a new member of staff. Ciaran Ó Doherty joined us as a Trainee Business Development and Marketing Officer in Feb 2023 and has been a real asset to the company from the beginning, we look forward to working with him over the next few years.

Our principle funder Foras na Gaeilge, generously funded the second tour of Minimal Human Contact in Feb 2023 and also provided further funding to develop a new Strategic Plan 2024 – 2027 and to conduct a Governance Review for the company.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Aisling Ghéar Theatre Co for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is

Inappropriate to presume that the charitable company will continue  
In business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9th January 2024 and signed on its behalf by



Simon Wood

- Chairperson of the Trustees

**Aisling Ghéar Theatre Company Limited**

Northern Ireland - Charity number 100841

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# Annual return

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**AISSLING GHEAR THEATRE COMPANY LIMITED  
INDEPENDENT EXAMINERS' REPORT  
TO THE TRUSTEES OF AISSLING GHEAR THEATRE COMPANY LIMITED**

---

I report on the financial statements of Aisling Ghear Theatre Company Limited for the year ended 31 March 2023 set out on pages 7 to 13.

**Respective responsibilities of Trustees and Examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiners' report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland. I draw your attention to note 1.2 in the financial statements in relation to going concern but my report is not modified in respect of this matter.



**Paul McAreavey FCA  
PGM Chartered Accountants  
405 Lisburn Road  
Belfast  
BT9 7EW  
Date: 31/01/24**

**Aisling Ghéar Theatre Company Limited**

Northern Ireland - Charity number 100841

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# Accounts

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Charity Registration No. NIC100841 (Northern Ireland)

Company Registration No. NI032966

**AISLING GHEAR THEATRE COMPANY LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

## **AISLING GHEAR THEATRE COMPANY LIMITED**

### **CHARITY INFORMATION**

<b> Trustees</b>	Simon Wood Don McCamphill (resigned 10 February 2022) Emma McCann Nuala McCusker (appointed 28 October 2021) Sean O'Muireagain Orla Fitzsimons (appointed 10 February 2022)
<b> Secretary</b>	Emma McCann
<b> Charity number</b>	NIC100841
<b> Principal office</b>	Aisling Ghear Theatre Company Limited Culturlann Mcadam O'Fiaich 216 Bothar Na Bhfal Beal Feirste BT12 6AH
<b> Independent examiner</b>	Mr Paul McAreavey FCA PGM Chartered Accountants 405 Lisburn Road Belfast BT9 7EW
<b> Bankers</b>	Ulster Bank 11-16 Donegall Square East Belfast BT1 5HD

**AISLING GHEAR THEATRE COMPANY LIMITED**

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Statement of financial activities	7
Balance Sheet	8
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**AISSLING GHEAR THEATRE COMPANY LIMITED  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

---

The Trustees present their report and financial statements for the year ended 31 March 2022.

**Structure, Governance and Management**

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Mission & Vision**

To make live theatre in Irish popular, nationally and internationally.  
To produce Irish language theatre at its' very best.

**Achievements and Performance**

The Charity had a negative movement in funds during the year ended 31 March 2022 of £15,105 (2021 – net inflow of £14,201).

**Strategic Goals**

To increase income and ensure sustainability.  
To develop and engage with our audiences.  
To increase the profile of the Company

**Objectives**

1. Maintain and grow existing levels of income.
2. To sustain and expand the organisation from private sponsorship sources, trusts and foundations.
3. To maximise efficiency in the delivery of our programme of work.
4. Search and build on collaborative audience development initiatives to engage our audiences.
5. Promote inter-cultural dialogue in order to increase our audiences.
6. Develop partnerships with companies' and organisations to deliver joint programmes.
7. Promote awareness of the company locally, nationally and internationally.
8. Establish relationships with international networking groups and promoters.
9. Search and build on opportunities to work in Partnership with international companies and organisations.

**Significant Activities in the 2021/22 year**

Our programme of events and activities in the year 1st April 2021 – 31st March 2022:

Like most organisations, we are still grappling with the 'new normal' but for our 25th Anniversary year we have managed to stage live performances for the first time since 2019.

We are hugely grateful to our principal funders and most especially to our Board for their continued advice and support.

- We had a very successful revival of 'Is Iomaí Rud a Tharla – the story of the Shaws Rd Gaeltacht' on a short tour that included Belfast, Dungiven and Armagh. We had the honour of being the opening performance at the new Cultúrlann in Armagh – Aonach Mhacha.
- Our Christmas show 'An Nollaig dhraíochta/The Magical Christmas' in association with the Cultúrlann, had 4 schools audiences alongside 2 public performances, working within the restrictions we had well attended shows with great feedback.
- We had a successful application to Irish Language Broadcast Fund for an audio programme. We worked with Nuala Ní Neill on a 'whodunnit' drama – An Eachtra which was broadcast in Sept 2022 on Radio Ulster.

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

- We continued to work with Naoise Ó Cairealláin on further development of 'Minimal Human Contact' an extraordinary new work on compulsive gambling and we are delighted to say that the Dublin Fringe Festival are still interested in co-producing certain elements of the show for 2022.
- Filming continues of our popular 'The Wheelchair Monologues', an inspiring disability project on the ups and downs of life after a haemorrhagic stroke. Due to health and availability issues this had to be postponed but we are looking forward to scheduling it for the Oireachtas 2022.

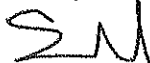
**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on      January 2023 and signed on its behalf by



**Simon Wood**  
Trustee

**AISLING GHEAR THEATRE COMPANY LIMITED  
 INDEPENDENT EXAMINERS' REPORT  
 TO THE TRUSTEES OF AISLING GHEAR THEATRE COMPANY LIMITED**

---

I report on the financial statements of Aisling Ghear Theatre Company Limited for the year ended 31 March 2022 set out on pages 7 to 13.

**Respective responsibilities of Trustees and Examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiners' report**

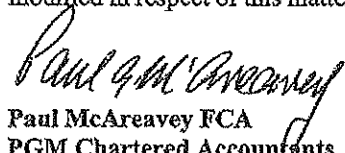
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland. I draw your attention to note 1.2 in the financial statements in relation to going concern but my report is not modified in respect of this matter.

  
Paul McAreavey FCA  
PGM Chartered Accountants  
405 Lisburn Road  
Belfast

BT9 7EW  
Date: 26/01/2023

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted Funds	Restricted Funds	2022 Total £	2021 Total £
	Notes	£	£		
<b>Incoming and endowments from:</b>					
Grants		-	101,829	101,829	105,309
Charitable activities		2,800	-	2,800	210
<b>Total</b>	<b>2</b>	<b>2,800</b>	<b>101,829</b>	<b>104,629</b>	<b>105,519</b>
<b>Resources expended</b>					
Charitable activities		2,009	113,722	115,731	87,185
Governance costs		2,578	1,425	4,003	4,133
<b>Total</b>	<b>2</b>	<b>4,587</b>	<b>115,147</b>	<b>119,734</b>	<b>91,318</b>
<b>Net income / (expenditure)</b>		<b>(1,787)</b>	<b>(13,318)</b>	<b>(15,105)</b>	<b>14,201</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(1,787)</b>	<b>(13,318)</b>	<b>(15,105)</b>	<b>14,201</b>
<b>Total funds brought forward at 1 April 2021</b>		<b>1,370</b>	<b>4,485</b>	<b>5,855</b>	<b>(8,346)</b>
<b>Total funds carried forward at 31 March 2022</b>	<b>5</b>	<b>(417)</b>	<b>(8,833)</b>	<b>(9,250)</b>	<b>5,855</b>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the statement of financial activities.

**AISSLING GHEAR THEATRE COMPANY LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		199		266
<b>Current assets</b>					
Cash at bank and in hand		6,018		15,179	
Prepayments		-		120	
Other debtors		-		1,250	
		<u>6,217</u>		<u>16,549</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(15,467)</u>		<u>(10,960)</u>	
<b>Net current assets/(liabilities)</b>			<u>(9,449)</u>		<u>5,589</u>
<b>Total assets less current liabilities</b>			<u>(9,250)</u>		<u>5,855</u>
<b>Net assets/(liabilities)</b>			<u>(9,250)</u>		<u>5,855</u>
<b>Funds</b>	5				
Unrestricted funds		(417)		1,370	
Restricted funds		(8,833)		4,485	
<b>Total funds</b>		<u>(9,250)</u>		<u>5,855</u>	

These financial statements have been prepared in accordance with the provisions applicable to small companies, subject to the small companies regime and in accordance with FRS102 SORP.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act, with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on January 2023 and signed on its behalf by



Simon Wood  
 Trustee  
 Company Registration No. NI032966

**AISSLING GHEAR THEATRE COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. Accounting policies**

**1.1 Basis of Preparation**

The financial statements have been prepared under the historical cost convention. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

**1.2 Going concern**

Aisling Ghear Theatre Company Limited is showing a net liabilities position as of the balance sheet date and is reliant on adequate government, and other funding in the form of grants to continue trading. The Trustees have secured additional funding to cover the deficits and provide funding going forward and have no reason to believe that this funding will not continue for the foreseeable future and for at least twelve months from the date of signing the financial statements. The Trustees are content that the accounts should be prepared on the going concern basis.

**1.3 Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met, and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**1.6 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1.7 Resources expended**

Resources expended are classified according to their function.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes. Restricted funds are restricted grants and donations received from funding bodies and the related expenditure. Such funds are restricted in their use as determined by each individual funding body.

**AISLING GHEAR THEATRE COMPANY LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED 31 MARCH 2022**

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**1.9 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	25% Reducing Balance
Computer	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to surplus or deficit.

**1.10 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange at the balance sheet date. All differences are taken to the profit and loss account.

**1.11 Taxation**

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

**1.12 Cash flow statement**

The Charities SORP 2019 recommends that cash flow statements should be prepared for charitable entities, however the UK accounting guidelines also allow for smaller entities to elect not to produce cash flow statements. Aisling Ghear Theatre Company Limited meets the definition of a small entity in terms of the UK accounting standards and the SORP 2019. The trustees have elected not to prepare cash flow statements in terms of provisions allowed to smaller entities.

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. Total resources**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
<b>Incoming resources</b>	<b>Notes</b>	<b>£</b>	<b>£</b>		
Foras na Gaeilge		-	27,500	27,500	21,000
Arts Council of Northern Ireland		-	64,139	64,139	83,350
Belfast City Council		-	-	-	959
Artistic production income		-	10,190	10,190	-
Sundry income		2,800	-	2,800	210
		<b>2,800</b>	<b>101,829</b>	<b>104,629</b>	<b>105,519</b>

**3. Expenditure**

**Resources expended**

**Charitable activities**

Wages and salaries	-	57,969	57,96	60,482
Pension costs	-	5,280	5,280	5,280
Depreciation	67	-	67	89
Production fees	-	10,062	10,062	5,900
Artist fees	-	29,644	29,644	6,560
Rent expense	-	8,700	8,700	7,975
Advertising	1,491	-	1,491	552
Computer Bureau costs	-	591	501	549
Travelling expenses	-	395	395	127
Telecommunications	-	1,171	1,171	1,008
Printing and stationery	451	-	451	568

**Governance costs**

Premises insurance	2,029	-	2,029	2,230
Accountancy	-	1,425	1,425	1,157
Bank charges	-	545	545	508
Profit or loss on foreign exchange	4	-	4	238

<b>4,587</b>	<b>115,147</b>	<b>119,734</b>	<b>91,318</b>
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The management and administration expenses have been apportioned between each charitable activity on the same basis as the expenditure incurred directly in undertaking that activity.

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. Tangible fixed assets**

	Computers	Fixtures & Fittings	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 April 2021	808	4,281	5,089
Additions	-	-	-
At 31 March 2022	<u>808</u>	<u>4,281</u>	<u>5,089</u>
<b>Depreciation</b>			
At 1 April 2021	808	4,015	4,823
Charge for the year	-	67	67
At 31 March 2022	<u>808</u>	<u>4,082</u>	<u>4,890</u>
<b>Net book value</b>			
At 31 March 2022	<u>-</u>	<u>199</u>	<u>199</u>
At 31 March 2021	<u>-</u>	<u>266</u>	<u>266</u>

**4. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Other creditors	1,264	80
Deferred income	-	1,320
Accruals	14,203	9,560
	<u>15,467</u>	<u>10,960</u>

**5. Analysis of net assets between funds**

	Restricted Fund	Unrestricted Fund	Total Funds
	£	£	£
Fixed assets	199	-	199
Current assets	6,435	(417)	6,018
Current liabilities	(15,467)	-	(15,467)
	<u>(8,833)</u>	<u>(417)</u>	<u>(9,250)</u>

**Aisling Ghéar Theatre Company Limited**

Northern Ireland - Charity number 100841

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# Annual report

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**Aisling Ghéar Theatre Co**  
**Trustees Report**  
**For the year ended 31<sup>st</sup> March 2022**

**Aisling Ghéar Theatre Company Limited**

Northern Ireland - Charity number 100841

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# Annual return

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Charity Registration No. NIC100841 (Northern Ireland)

Company Registration No. NI032966

**AISLING GHEAR THEATRE COMPANY LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

## **AISLING GHEAR THEATRE COMPANY LIMITED**

### **CHARITY INFORMATION**

<b>Trustees</b>	Simon Wood Don McCamphill (resigned 10 February 2022) Emma McCann Nuala McCusker (appointed 28 October 2021) Sean O'Muireagain Orla Fitzsimons (appointed 10 February 2022)
<b>Secretary</b>	Emma McCann
<b>Charity number</b>	NIC100841
<b>Principal office</b>	Aisling Ghear Theatre Company Limited Culturlann Mcadam O'Fiaich 216 Bothar Na Bhfal Beal Feirste BT12 6AH
<b>Independent examiner</b>	Mr Paul McAreavey FCA PGM Chartered Accountants 405 Lisburn Road Belfast BT9 7EW
<b>Bankers</b>	Ulster Bank 11-16 Donegall Square East Belfast BT1 5HD

**AISLING GHEAR THEATRE COMPANY LIMITED**

**CONTENTS**

	<b>Page</b>
Trustees' report	4-5
Independent examiners' report	6
Statement of financial activities	7
Balance Sheet	8
Notes to the financial statements	9-12

**AISSLING GHEAR THEATRE COMPANY LIMITED  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their report and financial statements for the year ended 31 March 2022.

**Structure, Governance and Management**

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Mission & Vision**

To make live theatre in Irish popular, nationally and internationally.  
To produce Irish language theatre at its' very best.

**Achievements and Performance**

The Charity had a negative movement in funds during the year ended 31 March 2022 of £15,105 (2021 – net inflow of £14,201).

**Strategic Goals**

To increase income and ensure sustainability.  
To develop and engage with our audiences.  
To increase the profile of the Company

**Objectives**

1. Maintain and grow existing levels of income.
2. To sustain and expand the organisation from private sponsorship sources, trusts and foundations.
3. To maximise efficiency in the delivery of our programme of work.
4. Search and build on collaborative audience development initiatives to engage our audiences.
5. Promote inter-cultural dialogue in order to increase our audiences.
6. Develop partnerships with companies' and organisations to deliver joint programmes.
7. Promote awareness of the company locally, nationally and internationally.
8. Establish relationships with international networking groups and promoters.
9. Search and build on opportunities to work in Partnership with international companies and organisations.

**Significant Activities in the 2021/22 year**

Our programme of events and activities in the year 1st April 2021 – 31st March 2022:

Like most organisations, we are still grappling with the 'new normal' but for our 25th Anniversary year we have managed to stage live performances for the first time since 2019.

We are hugely grateful to our principal funders and most especially to our Board for their continued advice and support.

- We had a very successful revival of 'Is Iomaí Rud a Tharla – the story of the Shaws Rd Gaeltacht' on a short tour that included Belfast, Dungiven and Armagh. We had the honour of being the opening performance at the new Cultúrlann in Armagh – Aonach Mhacha.
- Our Christmas show 'An Nollaig dhraíochta/The Magical Christmas' in association with the Cultúrlann, had 4 schools audiences alongside 2 public performances, working within the restrictions we had well attended shows with great feedback.
- We had a successful application to Irish Language Broadcast Fund for an audio programme. We worked with Nuala Ní Neill on a 'whodunnit' drama – An Eachtra which was broadcast in Sept 2022 on Radio Ulster.

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

- We continued to work with Naoise Ó Cairealláin on further development of 'Minimal Human Contact' an extraordinary new work on compulsive gambling and we are delighted to say that the Dublin Fringe Festival are still interested in co-producing certain elements of the show for 2022.
- Filming continues of our popular 'The Wheelchair Monologues', an inspiring disability project on the ups and downs of life after a haemorrhagic stroke. Due to health and availability issues this had to be postponed but we are looking forward to scheduling it for the Oireachtas 2022.

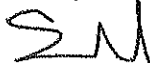
**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on      January 2023 and signed on its behalf by



**Simon Wood**  
Trustee

**AISLING GHEAR THEATRE COMPANY LIMITED  
 INDEPENDENT EXAMINERS' REPORT  
 TO THE TRUSTEES OF AISLING GHEAR THEATRE COMPANY LIMITED**

---

I report on the financial statements of Aisling Ghear Theatre Company Limited for the year ended 31 March 2022 set out on pages 7 to 13.

**Respective responsibilities of Trustees and Examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiners' report**

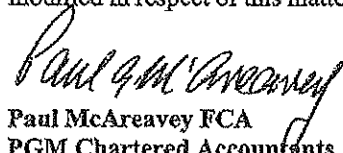
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My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland. I draw your attention to note 1.2 in the financial statements in relation to going concern but my report is not modified in respect of this matter.

  
Paul McAreavey FCA  
PGM Chartered Accountants  
405 Lisburn Road  
Belfast

BT9 7EW  
Date: 26/01/2023

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted Funds	Restricted Funds	2022 Total £	2021 Total £
	Notes	£	£		
<b>Incoming and endowments from:</b>					
Grants		-	101,829	101,829	105,309
Charitable activities		2,800	-	2,800	210
<b>Total</b>	<b>2</b>	<b>2,800</b>	<b>101,829</b>	<b>104,629</b>	<b>105,519</b>
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<b>Net income / (expenditure)</b>		<b>(1,787)</b>	<b>(13,318)</b>	<b>(15,105)</b>	<b>14,201</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(1,787)</b>	<b>(13,318)</b>	<b>(15,105)</b>	<b>14,201</b>
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**AISSLING GHEAR THEATRE COMPANY LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

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	Notes	£	£	£	£
<b>Fixed assets</b>					
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		<u>6,217</u>		<u>16,549</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(15,467)</u>		<u>(10,960)</u>	
<b>Net current assets/(liabilities)</b>			<u>(9,449)</u>		<u>5,589</u>
<b>Total assets less current liabilities</b>			<u>(9,250)</u>		<u>5,855</u>
<b>Net assets/(liabilities)</b>			<u>(9,250)</u>		<u>5,855</u>
<b>Funds</b>	5				
Unrestricted funds		(417)		1,370	
Restricted funds		(8,833)		4,485	
<b>Total funds</b>		<u>(9,250)</u>		<u>5,855</u>	

These financial statements have been prepared in accordance with the provisions applicable to small companies, subject to the small companies regime and in accordance with FRS102 SORP.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act, with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on January 2023 and signed on its behalf by



Simon Wood  
 Trustee  
 Company Registration No. NI032966

**AISSLING GHEAR THEATRE COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. Accounting policies**

**1.1 Basis of Preparation**

The financial statements have been prepared under the historical cost convention. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

**1.2 Going concern**

Aisling Ghear Theatre Company Limited is showing a net liabilities position as of the balance sheet date and is reliant on adequate government, and other funding in the form of grants to continue trading. The Trustees have secured additional funding to cover the deficits and provide funding going forward and have no reason to believe that this funding will not continue for the foreseeable future and for at least twelve months from the date of signing the financial statements. The Trustees are content that the accounts should be prepared on the going concern basis.

**1.3 Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met, and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**1.6 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1.7 Resources expended**

Resources expended are classified according to their function.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes. Restricted funds are restricted grants and donations received from funding bodies and the related expenditure. Such funds are restricted in their use as determined by each individual funding body.

**AISLING GHEAR THEATRE COMPANY LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED 31 MARCH 2022**

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**1.9 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	25% Reducing Balance
Computer	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to surplus or deficit.

**1.10 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange at the balance sheet date. All differences are taken to the profit and loss account.

**1.11 Taxation**

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

**1.12 Cash flow statement**

The Charities SORP 2019 recommends that cash flow statements should be prepared for charitable entities, however the UK accounting guidelines also allow for smaller entities to elect not to produce cash flow statements. Aisling Ghear Theatre Company Limited meets the definition of a small entity in terms of the UK accounting standards and the SORP 2019. The trustees have elected not to prepare cash flow statements in terms of provisions allowed to smaller entities.

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. Total resources**

		Unrestricted Funds	Restricted Funds	2022 Total £	2021 Total £
<b>Incoming resources</b>	<b>Notes</b>	<b>£</b>	<b>£</b>		
Foras na Gaeilge		-	27,500	27,500	21,000
Arts Council of Northern Ireland		-	64,139	64,139	83,350
Belfast City Council		-	-	-	959
Artistic production income		-	10,190	10,190	-
Sundry income		2,800	-	2,800	210
		<b>2,800</b>	<b>101,829</b>	<b>104,629</b>	<b>105,519</b>

**3. Expenditure**

**Resources expended**

**Charitable activities**

Wages and salaries	-	57,969	57,96	60,482
Pension costs	-	5,280	5,280	5,280
Depreciation	67	-	67	89
Production fees	-	10,062	10,062	5,900
Artist fees	-	29,644	29,644	6,560
Rent expense	-	8,700	8,700	7,975
Advertising	1,491	-	1,491	552
Computer Bureau costs	-	591	501	549
Travelling expenses	-	395	395	127
Telecommunications	-	1,171	1,171	1,008
Printing and stationery	451	-	451	568

**Governance costs**

Premises insurance	2,029	-	2,029	2,230
Accountancy	-	1,425	1,425	1,157
Bank charges	-	545	545	508
Profit or loss on foreign exchange	4	-	4	238

<b>4,587</b>	<b>115,147</b>	<b>119,734</b>	<b>91,318</b>
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The management and administration expenses have been apportioned between each charitable activity on the same basis as the expenditure incurred directly in undertaking that activity.

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. Tangible fixed assets**

	Computers	Fixtures & Fittings	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 April 2021	808	4,281	5,089
Additions	-	-	-
At 31 March 2022	<u>808</u>	<u>4,281</u>	<u>5,089</u>
<b>Depreciation</b>			
At 1 April 2021	808	4,015	4,823
Charge for the year	-	67	67
At 31 March 2022	<u>808</u>	<u>4,082</u>	<u>4,890</u>
<b>Net book value</b>			
At 31 March 2022	<u>-</u>	<u>199</u>	<u>199</u>
At 31 March 2021	<u>-</u>	<u>266</u>	<u>266</u>

**4. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Other creditors	1,264	80
Deferred income	-	1,320
Accruals	14,203	9,560
	<u>15,467</u>	<u>10,960</u>

**5. Analysis of net assets between funds**

	Restricted Fund	Unrestricted Fund	Total Funds
	£	£	£
Fixed assets	199	-	199
Current assets	6,435	(417)	6,018
Current liabilities	(15,467)	-	(15,467)
	<u>(8,833)</u>	<u>(417)</u>	<u>(9,250)</u>