

Registered number NI605507
Charity registration number NIC100807
Charity tax reference XN48794

Community Advice Fermanagh Ltd

Report and Accounts

31 March 2024

MacNeary Rasdale & Co. Ltd
Chartered Accountants, Wellington House,
30 Darling Street, Enniskillen, BT74 7EW

Community Advice Fermanagh Ltd
Report and Accounts
Contents

	Page
Charity reference and administrative details	1
Trustees annual report (including directors' & strategic report)	2 - 5
Accountants report to the members	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

Community Advice Fermanagh Ltd
Company Information

Company registration number
NI605507

Charity registration number
NIC100807

Charity tax reference
XN48794

The board of directors

Mr Donal O'Cofaigh
Mr Phil Flanagan
Ms Rita O'Loughlin (Appointed 26/09/2022)
Ms Wendy Stewart (Appointed 26/09/2022)
Miss Maeve Corrigan (Appointed 09/02/2023)
Mr Mark Robinson (Appointed 09/02/2023)
Mrs Viola Bryson (Appointed 09/02/2023)

Company Secretary

Ms Bernadette Maguire

Members of the management committee (excluding directors' name above)

Cllr Adam Gannon
Cllr Keith Elliott
Cllr Roy Crawford
Cllr Tommy Maguire

Registered office

Fermanagh House
Broadmeadow Place
Enniskillen
County Fermanagh
BT74 7HR

Accountants

MacNeary Rasdale & Co. Ltd, Chartered Accountants,
Wellington House, 30 Darling St.
Enniskillen
BT74 7EW

Accountants

MacNeary Rasdale & Co. Ltd, Chartered Accountants,
Wellington House, 30 Darling St.
Enniskillen
BT74 7EW

Bankers

AIB
2 - 6 East Bridge Street
Enniskillen
County Fermanagh
BT74 7BT

Community Advice Fermanagh Ltd

Registered number: NI605507

Trustees' Annual Report (including Directors' Report & Strategic Report)

The trustees have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2024.

Objectives and activities

The principal objectives and activities of the charity during the year continued to be the prevention and relief of poverty and financial distress in all sections of the community, the advancement of education and protection of health thereby ensuring people do not suffer through ignorance of their rights or services available to them, the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage. The purpose of all services provided by Community Advice Fermanagh Ltd is for the benefit of the community of County Fermanagh.

The principles of Community Advice Fermanagh Ltd are that we provide free, impartial, confidential and independent advice, information, advocacy and representation (as necessary) in relation to social welfare covering social security benefits, consumer issues, employment legislation, debt advice, housing, utilities, cross border queries, pension (state and private), level 1 immigration advice and other basic legal matters.

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association.

During the year, the charity carried out a number of activities and projects in the furtherance of its objectives:

- 1 Provision of information, advice, advocacy and representation across a range of Social Welfare issues such as Social Security Benefits, Debt Advice, Consumer, Employment, Housing, level 1 Immigration, Cross Border, Tax, Pension (State and Private) and other Social Welfare matters.
- 2 Social Policy work in regard to all of the above.
- 3 Specific focus on the continuing roll-out of Welfare Reform and the upcoming Move to Universal Credit. The organisation provided clients with advice and support in order to try and reduce stress levels and worry whilst also empowering our clients.
- 4 Provision of Benefit Awareness sessions, Money Advice Sessions, Welfare Reform Advice and Cross Border Advice to clients educating them on their rights and entitlements.
- 5 Provision of advice, information, advocacy and representation to 168 clients in relation to personal debt.
- 6 Supporting our clients with hearings in respect of their Social Security and Disability Appeal Tribunals.

Strategic Report

Achievements and performance (including principal risks and uncertainties, development and performance and key performance indicators)

- 1 The main achievements of the charity during the year were as follows:
- 2 Delivering a high quality advice, information, advocacy and representation service to clients regarding 11,771 enquiries. An increase in 36% of enquiries from 2022/23.
Income generation for 2023/24 was £1,402,738.34. This was a 24% increase from 2022/23.
- 3 Ongoing provision of Welfare Reform Support Project service vastly exceeding targets and assisted clients on 4,933 topics. This is a 51% increase from 2022/23.
- 4 Ongoing delivery of both Pension Wise and Debt Advice Project. The Debt Project supported 148 clients over the 2023/24 period and dealt with £2,081,597.05 worth of Debt.
- 5 Provision of ongoing Support and Advice to our Tribunal clients throughout the year.
In 2023/24 there were 49 appeals and a total of £136,388.99 successfully claimed back for clients.
- 6 Our staff require high quality training and development in order to carry out their duties.
During 2023/24 substantial training was put in place for all staff delivered by a wide range of organisations including Advice NI, the Law Centre, Housing Rights and CPAG.
- 7 The organisation continues to work in partnership with the Centre for Cross Border Studies on the Cross Border Project and the Clear Project in the delivery of Outreach Clinics across the County focusing on maximising income amidst the ongoing rise in the cost of living for citizens of Fermanagh.
- 8 The service facilitated 16 Outreach Clinics across the County and continues to work in partnership with organisations such as but not exclusive to Fermanagh and Omagh District Council, Saint Vincent de Paul, Women's Aid, Action for Children, The Courthouse in Kesh and the WRAP Project in conjunction with the Fermanagh and Omagh District Council.
- 9 Ongoing promotion of the organisation through Social Policy Work and engaging with the media.

Benefits to the end users and wider society

The directors are satisfied that the performance of the company during the year, in terms of both financial and operational results, is in line with the charity's constitution and key objectives.

Community Advice Fermanagh Ltd

Registered number: NI605507

Trustees' Annual Report (including Directors' Report & Strategic Report)

Financial review (including reserves policy)

The net deficit for the year is (£4,931) (2023 - net income £10,534). Total funds and reserves at the end of the financial year were £106,719.

The charity aims to ensure that liquid funds held at any point in time are sufficient to cover expenditure equivalent to 3 months of all ongoing operating costs (excluding depreciation).

At the year-end date, the charity's reconciled bank balance (on current accounts) was £89,081. Total expenditure for the year was £256,340 (excluding depreciation). The charity, therefore, held funds equivalent to just under 127 days of ongoing operating costs (excluding depreciation). The level of liquid funds held is sufficient (4 months reserves).

Plans for future periods

There are no significant changes planned for the forthcoming financial year. The directors will continue to govern the company in line with the constitution in order to achieve the objectives noted above.

Structure, governance and management

The company is governed and managed by the board of directors. The directors (who are also the trustees) who served the company throughout the year are shown on pages 1 and 2, together with details of the registered office and other professional advisors.

The board of directors carry out their governance role throughout the year by way of meetings on a quarterly basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

Directors

The directors (also the trustees) who served the company during the period were as follows:

Mr Donal O'Cofaigh

Mr Phil Flanagan

Ms Rita O'Loughlin (Appointed 26/09/2022)

Ms Wendy Stewart (Appointed 26/09/2022)

Miss Maeve Corrigan (Appointed 09/02/2023)

Mr Mark Robinson (Appointed 09/02/2023)

Mrs Viola Bryson (Appointed 09/02/2023)

Community Advice Fermanagh Ltd

Registered number: NI605507

Trustees' Annual Report (including Directors' Report & Strategic Report)

Trustees' responsibilities

The trustees, who are also the directors of the company, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the reporting accountants

We, the directors of the company who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's reporting accountant is unaware; and the directors have taken all steps that they ought to have taken to make themselves aware of
- any relevant accounting information and to establish that the reporting accountant is aware of that information.

Reporting accountant

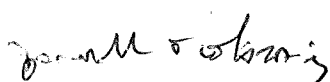
MacNeary Rasdale & Co. Ltd Chartered Accountants are deemed to be appointed.

Small company exemptions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the Board



Mr Donal O'Cofaigh
Chairman

29th January 2025

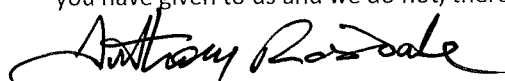
**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF COMMUNITY AID FERMANAGH LTD FOR THE YEAR ENDED 31 MARCH 2024**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors as a body, for our work or company and the company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements. You have acknowledged on the balance sheet for the year ended 31 March 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MacNeary Rasdale & Co. Ltd
Chartered Accountants
Wellington House
30 Darling St
Enniskillen
Fermanagh
BT74 7EW

January 2025

Community Advice Fermanagh Ltd
Statement of Financial Activities
Year Ended 31st March 2024

	Notes	Designated £	Unrestricted £	Restricted £	2024 £	2023 £
Income and endowments from:						
Generated funds	4	-	4,642	-	4,642	1,466
Charitable activities	5	-	9,780	241,403	251,183	256,295
Total Income		-	14,422	241,403	255,825	257,761
Expenditure on:						
Charitable activities	6	-	-	235,101	235,101	221,919
Other	7	-	-	25,655	25,655	25,308
Total Expenditure		-	-	260,756	260,756	247,227
Net Income/(expenditure)		-	14,422	(19,353)	(4,931)	10,534
Fund transfers		-	(14,422)	14,422	-	-
Funds brought forward		-			111,650	101,116
Funds carried forward		-	-	(4,931)	106,719	111,650

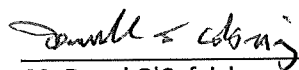
All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

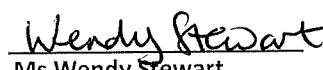
Community Advice Fermanagh Ltd
Balance sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	<u>9,279</u>	<u>12,964</u>
		9,279	12,964
Current assets			
Debtors	9	10,259	51,765
Cash at bank and in hand		<u>89,081</u>	<u>49,421</u>
		99,340	101,186
Creditors: amounts falling due within one year	10	<u>(1,900)</u>	<u>(2,500)</u>
Net current assets		97,440	98,686
Total assets less current liabilities		<u>106,719</u>	<u>111,650</u>
Net assets		106,719	111,650
Funds	14		
Unrestricted	15	106,719	111,650
Restricted	15	-	-
Designated	15	-	-
Members' funds		<u>106,719</u>	<u>111,650</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

These financial statements were approved by the directors and authorised for issue on 29th January 2025 and are signed on their behalf by:


 Mr Donal O'Cofaigh
 Director


 Ms Wendy Stewart
 Director

Company Registration Number: NI605507

1. Accounting policies

(i) General information and basis of preparation

Community Advice Fermanagh is a charitable company limited by guarantee registered in Northern Ireland.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are:

- the relief of poverty and financial distress in all sections of the community
- the advancement of education and protection of health thereby ensuring people do not suffer through ignorance of their rights or services available to them
- provide free, impartial, confidential and independent support on social security benefits, employment legislation, debt & money advice, housing rights, consumer issues, basic legal matters, cross border queries, Pension (State & Private and level 1 immigration advice.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in the UK and Republic Of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic Of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practices as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair view and are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(ii) Income recognition

Incoming resources from generated funds consists of income from fees and services generated by the charity from its main charitable activities together with donations and fundraising. All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Incoming resources from charitable activities consists of grants received from various funding bodies to assist the charity in achieving its objectives. Grants of this nature are recognized in the Statement of Financial Activities when the charity is legally entitled to the income and all preconditions for receipt of the funds have been met.

(iii) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs have been allocated on the basis of time spent on each of the main activities of the charity, which are:

- Generating funds (those activities involved with raising funds and funding applications)
- Charitable activities (those activities associated with the charity's objects)
- Governance costs (management and administration of the charity)

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(iv) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment and furniture - 20% straight line

(v) Fund accounting

Restricted Funds

Incoming resources of the company which are provided for a specific purpose, together with the resources expended to which they relate, form part of the restricted funds of the charity.

Unrestricted Funds

Incoming resources which are generated by the charity's own efforts or provided with no specific preconditions, together with the resources expended to which they relate, are disclosed as part of the unrestricted funds of the charity.

2. Operating Income

	2024	2023
	£	£
<u>Net income is stated after charging:</u>		
Director's emoluments	-	-
Depreciation of owned fixed assets		4,270
Accountant's remuneration		2,340
	<hr/>	<hr/>

Community Advice Fermanagh Ltd**Notes to the Accounts****3. Staff costs**

	2024	2023
	£	£
Wages and Salaries	189,421	173,271
Social Security costs	10,458	10,470
Pension costs	11,374	12,263
	211,253	196,004

There are no high paid staff whose emoluments are defined for taxation purposes amounted to over £60,000 in the year:

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

No. of employees	2024	2023
Costs of generating funds	-	-
Charitable activities	7	7
Governance	1	1

Pension scheme under auto enrolment:

The charity operates a "net pay arrangement" pension scheme for employees.

4. Income from generated funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations and sponsorship	-	-	4,642	1,466
	-	-	4,642	1,466

5. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fermanagh & Omagh District Council (FODC)				
Generalist Advice Contract	-	158,295	158,295	157,349
FODC Welfare Reform Project and Appeals	-	42,229	42,229	41,335
National Citizens Advice	-	3,263	3,263	-
Centre for Cross Border Studies	-	3,334	3,334	-
Halifax Fund	-	4,500	4,500	-
Developing Healthy	-	3,280	3,280	-
John Moore Foundation	-	2,000	2,000	-
DfC Fuel & Energy Grant	-	-	-	1,500
Advice NI Debt Funding	-	34,282	34,282	33,859
Clear Project	-	-	-	3,500
Pensionwise Hosting	-	-	-	5,850
Border People Project Research	-	-	-	6,902
Arnold Clark Foundation	-	-	-	1,000
Community Foundation - Older Peoples Fund	-	-	-	5,000
	-	251,183	251,183	256,295

6 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Salaries	-	175,304	175,304	160,773
Pensions costs	-	11,374	11,374	12,263
Staff training	-	1,240	1,240	2,150
Travel expenses	-	1,856	1,856	1,382
Rent and rates	-	18,086	18,086	18,290
Insurance	-	1,306	1,306	1,302
Telephone,broadband,software & support	-	6,893	6,893	6,188
Postage, stationery and subscriptions	-	3,153	3,153	3,645
Advertising	-	2,382	2,382	1,368
Consulting	-	654	654	777
Membership costs	-	4,285	4,285	4,920
Accountancy fees	-	-	-	2,068
General expenses	-	3,089	3,089	1,192
Bank charges	-	313	313	337
Repairs and maintenance	-	750	750	994
Depreciation	-	4,416	4,416	4,270
	-	235,101	235,101	221,919

7 Expenditure on governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Wages and salaries	-	-	24,575	22,968
Accountants remuneration	-	-	1,080	2,340
	-	-	25,655	25,308

8 Tangible fixed costs

	Office equipment & furniture £	Total £
Cost		
At 1 April 2023	39,421	39,421
Additions	731	731
As 31 March 2024	40,152	40,152
Depreciation		
At 1 April 2023	26,457	26,457
Charge for the year	4,416	4,416
As 31 March 2024	30,873	30,873
Net book value		
As 31 March 2024	9,279	9,279
As 31 March 2023	12,964	12,964

9 Debtors

	2024	2023
	£	£
Funding debtors	10,259	51,765
Payment on account	-	-
	<u>10,259</u>	<u>51,765</u>

10 Creditors: amounts falling within one year

	2024	2023
	£	£
Trade creditors & accruals	<u>1,900</u>	<u>2,500</u>
	<u>1,900</u>	<u>2,500</u>

11 Related party transactions

There were no transactions with related parties which require disclosure under SORP 2015 (FRS 102).

12 Tax status

The company is a registered charity for tax purposes (reference number XN 48794) and is exempt from corporation tax on any income or capital gains arising.

13 Company limited by guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up during a period in which they are still a member of the company, including a period of one year from the date that they ceased to be a member, providing the debts were incurred during their period as a member of the company or the debt relates to costs and expenses of a winding up.

The liability of each member in such circumstances is limited to £10.

14 Funds

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	2024	2023
			£	£
Funds brought forward	111,650	-	111,650	101,116
Net income/ (expenditure)	14,422	(19,353)	(4,931)	10,534
Fund transfers	<u>(14,422)</u>	<u>14,422</u>	<u>-</u>	<u>-</u>
Funds carried forward	<u>111,650</u>	<u>(4,931)</u>	<u>106,719</u>	<u>111,650</u>

Fund descriptions:

a) General Unrestricted Funds

General unrestricted funds consist of incoming resources which are generated by the charity's own efforts or provided with no specific preconditions, together with the resources expended to which they relate. These usually consist of monies earned from advice provision projects and self-generated income such as donations and fundraising.

b) Designated funds

Designated funds consist of funds provided to the charity with no specific preconditions but which the charity itself have designated for a particular purpose and/or category of expenditure or future costs.

c) Restricted funds

Restricted funds consist of incoming resources which are provided for a specific purpose, together with the resources expended to which they relate. These usually consist of government funding for particular projects carried out by the charity or services provided in line with a service level agreement.

15 Net assets

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets	-	9,279	-	9,279	12,964
Current assets	-	99,340	-	99,340	101,186
Current liabilities	-	(1,900)	-	(1,900)	(2,500)
Total	-	106,719	-	106,719	111,650

