

Registered number NI605507
Charity registration number NIC100807
Charity tax reference XN48794

Community Advice Fermanagh Ltd

Report and Accounts

31 March 2023

MacNeary Rasdale & Co. Ltd

Chartered Accountants, Wellington House,
30 Darling Street, Enniskillen, BT74 7EW

Community Advice Fermanagh Ltd
Report and Accounts
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Community Advice Fermanagh Ltd
Company Information

Company registration number
NI605507

Charity registration number
NIC100807

Charity tax reference
XN48794

The board of directors
Mr Donal O'Cofaigh
Mr Phil Flanagan
Ms Sinead Magee
Ms Rita O'Loughlin (Appointed 26/09/2022)
Ms Wendy Stewart (Appointed 26/09/2022)
Ms Patricia Anne Rodgers (Appointed 26/09/2022 & Resigned 22/12/2022)
Mr Brendan Hueston (Resigned 12/05/2022)
Mr Eugene Corrigan (Resigned 10/02/2023)
Alison Kettyles (Appointed 21/09/2022)
Miss Maeve Corrigan (Appointed 09/02/2023)
Mr Mark Robinson (Appointed 09/02/2023)
Mrs Viola Bryson (Appointed 09/02/2023)

Company Secretary
Ms Bernadette Maguire

Members of the management committee (excluding directors' name above)
Cllr Paul Blake
Cllr Keith Elliott
Cllr John McClaughrey
Cllr Tommy Maguire

Registered office
Fermanagh House
Broadmeadow Place
Enniskillen
County Fermanagh
BT74 7HR

Auditors
MacNeary Rasdale & Co. Ltd, Chartered Accountants,
Wellington House, 30 Darling St.
Enniskillen
BT74 7EW

Accountants
MacNeary Rasdale & Co. Ltd, Chartered Accountants,
Wellington House, 30 Darling St.
Enniskillen
BT74 7EW

Bankers
AIB
2 - 6 East Bridge Street
Enniskillen
County Fermanagh
BT74 7BT

Community Advice Fermanagh Ltd
Statement of Financial Activities
For the Year Ended 31st March 2023

	Notes	Designated £	Unrestricted £	Restricted £	2023 £	2022 £
Income and endowments from:						
Generated funds	4	-	1,466	-	1,466	580
Charitable activities	5	-	18,752	237,543	256,295	265,854
Total Income		-	20,218	237,543	257,761	266,434
Expenditure on:						
Charitable activities	6	-	-	221,919	221,919	229,132
Other	7	-	-	25,308	25,308	24,644
Total Expenditure		-	-	247,227	247,227	253,776
Net Income/(expenditure)		-	20,218	(9,684)	10,534	12,658
Fund transfers		-	(9,684)	9,684	-	-
Funds brought forward		-	101,116	-	101,116	88,458
Funds carried forward		-	111,650	-	111,650	101,116

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Community Advice Fermanagh Ltd
Balance sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	12,964	4,009
		<u>12,964</u>	<u>4,009</u>
Current assets			
Debtors	9	51,765	83,483
Cash at bank and in hand		49,421	22,896
		<u>101,186</u>	<u>106,379</u>
Creditors: amounts falling due within one year	10	(2,500)	(9,272)
Net current assets		98,686	97,107
Total assets less current liabilities		<u>111,650</u>	<u>101,116</u>
Net assets		111,650	101,116
Funds	14		
Unrestricted	15	-	-
Restricted	15	111,650	101,116
Designated	15	-	-
Members' funds		<u>111,650</u>	<u>101,116</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

These financial statements were approved by the directors and authorised for issue on 15 December 2023 and are signed on their behalf by:

Donal O'Coifagh
Mr Donal O'Coifagh

Wendy Stewart
Mrs Wendy Stewart

Company Registration Number: NI605507

Community Advice Fermanagh Ltd
Notes to the Accounts
For the Year Ended 31st March 2023

1. Accounting policies

(i) General information and basis of preparation

Community Advice Fermanagh is a charitable company limited by guarantee registered in Northern Ireland.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are:

- the relief of poverty, sickness and distress in all sections of the community
- the advancement of education and protection of health thereby ensuring people do not suffer through ignorance of their rights or services available to them
- provide free, impartial, confidential and independent support on consumer issues, employment legislation, social security benefits, money advice, health, housing rights and other legal matters

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in the UK and Republic Of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic Of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practices as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair view and are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(ii) Income recognition

Incoming resources from generated funds consists of income from fees and services generated by the charity from its main charitable activities together with donations and fundraising. All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Incoming resources from charitable activities consists of grants received from various funding bodies to assist the charity in achieving its objectives. Grants of this nature are recognized in the Statement of Financial Activities when the charity is legally entitled to the income and all preconditions for receipt of the funds have been met.

Community Advice Fermanagh Ltd
Notes to the Accounts
For the Year Ended 31st March 2023

(iii) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs have been allocated on the basis of time spent on each of the main activities of the charity, which are:

- Generating funds (those activities involved with raising funds and funding applications)
- Charitable activities (those activities associated with the charity's objects)
- Governance costs (management and administration of the charity)

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(iv) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment and furniture - 20% straight line

(v) Fund accounting

Restricted Funds

Incoming resources of the company which are provided for a specific purpose, together with the resources expended to which they relate, form part of the restricted funds of the charity.

Unrestricted Funds

Incoming resources which are generated by the charity's own efforts or provided with no specific preconditions, together with the resources expended to which they relate, are disclosed as part of the unrestricted funds of the charity.

2. Operating Income

	2023 £	2022 £
<u>Net income is stated after charging:</u>		
Director's emoluments	-	-
Depreciation of owned fixed assets	4,270	2,968
Auditor's remuneration	2,340	1,500

Community Advice Fermanagh Ltd
Notes to the Accounts
For the Year Ended 31st March 2023

3. Staff costs

	2023 £	2022 £
Wages and Salaries	173,271	188,899
Social Security costs	10,470	12,268
Pension costs	12,263	11,318
	196,004	212,485

There are no high paid staff whose emoluments are defined for taxation purposes amounted to over £60,000 in the year:

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

No. of employees	2023 £	2022 £
Costs of generating funds	-	-
Charitable activities	6	7
Governance	1	1

Pension scheme under auto enrolment:

The charity operates a "net pay arrangement" pension scheme for employees.

4. Income from generated funds

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and sponsorship	-	1,466	-	1,466	580
	-	1,466	-	1,466	580

5. Income from charitable activities

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fermanagh & Omagh District Council	-	-	157,349	157,349	148,708
FODC Financial Inclusion	-	-	-	-	20,967
Welfare Reform and Appeals	-	-	41,335	41,335	40,908
Fuel & Energy Grant	-	-	1,500	1,500	-
Advice NI Debt Action Funding	-	-	33,859	33,859	48,521
Clear Project	-	-	3,500	3,500	-
Pensionwise Hosting	-	5,850	-	5,850	6,750
Border People Project Research	-	6,902	-	6,902	-
Arnold Clark Foundation	-	1,000	-	1,000	-
Community Foundation - Older Peoples Fund	-	5,000	-	5,000	-
	-	18,752	237,543	256,295	265,854

Community Advice Fermanagh Ltd
Notes to the Accounts
For the Year Ended 31st March 2023

6 Expenditure on charitable activities

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Salaries			160,773	160,773	177,773
Pensions costs			12,263	12,263	11,318
Staff training			2,150	2,150	440
Travel expenses			1,382	1,382	-
Bureau information			-	-	879
Rent and rates			18,290	18,290	17,190
Insurance			1,302	1,302	1,207
Telephone and internet			3,441	3,441	5,014
Postage, stationery and subscriptions			3,645	3,645	1,288
Advertising			1,368	1,368	-
Computer and IT support costs			2,747	2,747	-
Consulting			777	777	4,649
Membership costs			4,920	4,920	5,019
Accountancy fees			2,068	2,068	840
General expenses			1,192	1,192	324
Bank charges			337	337	223
Repairs and maintenance			994	994	-
Depreciation			4,270	4,270	2,968
	-	-	221,919	221,919	229,132

7 Expenditure on governance costs

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Wages and salaries			22,968	22,968	23,394
Auditors remuneration			2,340	2,340	1,250
			25,308	25,308	24,644

8 Tangible fixed costs

	Office equipment & furniture £	Total £
Cost		
At 1 April 2022	26,196	26,196
Additions	13,225	13,225
As 31 March 2023	39,421	39,421
Depreciation		
At 1 April 2022	22,187	22,187
Charge for the year	4,270	4,270
As 31 March 2023	26,457	26,457
Net book value		
As 31 March 2022	12,964	12,964
As 31 March 2023	4,009	4,009

Community Advice Fermanagh Ltd
Notes to the Accounts
For the Year Ended 31st March 2023

9 Debtors

	2023 £	2022 £
Funding debtors	51,765	79,949
Payment on account	-	3,534
	<u>51,765</u>	<u>83,483</u>

10 Creditors: amounts falling within one year

	2023 £	2022 £
Pensions payable	-	2,768
Trade creditors & accruals	2,500	6,504
	<u>2,500</u>	<u>9,272</u>

11 Related party transactions

There were no transactions with related parties which require disclosure under SORP 2015 (FRS 102).

12 Tax status

The company is a registered charity for tax purposes (reference number XN 48794) and is exempt from corporation tax on any income or capital gains arising.

13 Company limited by guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up during a period in which they are still a member of the company, including a period of one year from the date that they ceased to be a member, providing the debts were incurred during their period as a member of the company or the debt relates to costs and expenses of a winding up.

The liability of each member in such circumstances is limited to £10.

14 Funds

	Unrestricted Funds £	£	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Funds brought forward	101,116		-	101,116	88,458
Net income/ (expenditure)	20,218		(9,684)	10,534	12,658
Fund transfers	9,684		9,684	-	-
	<u>111,650</u>		<u>-</u>	<u>111,650</u>	<u>101,116</u>
Funds carried forward					

Community Advice Fermanagh Ltd
Notes to the Accounts
For the Year Ended 31st March 2023

Fund descriptions:

a) General Unrestricted Funds

General unrestricted funds consist of incoming resources which are generated by the charity's own efforts or provided with no specific preconditions, together with the resources expended to which they relate. These usually consist of monies earned from advice provision projects and self-generated income such as donations and fundraising.

b) Designated funds

Designated funds consist of funds provided to the charity with no specific preconditions but which the charity itself have designated for a particular purpose and/or category of expenditure or future costs.

c) Restricted funds

Restricted funds consist of incoming resources which are provided for a specific purpose, together with the resources expended to which they relate. These usually consist of government funding for particular projects carried out by the charity or services provided in line with a service level agreement.

15 Net assets

	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2022
Fixed assets	-	12,964	-	12,964	4,009
Current assets	-	101,186	-	101,186	106,379
Current liabilities	-	(2,500)	-	(2,500)	(9,272)
Total	-	111,650	-	111,650	101,116