

Non-Subscribing Presbyterian Church of Ireland John Alexander Bright Memorial Fund

Northern Ireland · Charity number 100796

Details

Status Overdue

Registered 2014-11-05

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 102 Circular Road
Belfast
Bt4 2ge
BT4 2GE

Phone 028 9076 8244

Activities

Purposes: Extract from the last will dated 27 January 1970 of Ellen Bright late of "Stoneview", Templepatrick, County Antrim - Widow who died on 8 May 1970. Subject to payment of my debts funeral and testamentary expenses I DEVISE AND BEQUEATH the residue of my estate to the Non-Subscribing Presbyterian Church of Ireland Trustees to be used for the benefit of the Non-Subscribing Presbyterian Church of Ireland as the Trustees may in their sole discretion decide. The said bequest is made to perpetuate the memory of my son Squadron Leader John Alexander Bright R.A.F.V.R. the Pilot of a Bomber lost over Wilhelmshaven on the Nineteenth/Twentieth day of February One Thousand nine hundred and forty-three aged Twenty-four years

What the charity does: The advancement of religion

How the charity works: Environment/sustainable development/conservation,Religious activities

Who the charity helps: General public,Voluntary and community sector

Finances

Period end	Income	Expenditure	Assets	Employees
2023-12-31	£80,685	£24,032	£0	0

Trustees

Name	Role	Appointed
A D G Steers		
Colin Campbell		
Dennis F Alymer		
Ian Gilpin		
Ian Mccullough		
Ivan Laird		
Miss Jayne Eleanor Mary Cavan		
Rev John Nelson		
Rev Lena Cockcroft Bls Bd		
Rev Robert Alexander Mckee		

Non-Subscribing Presbyterian Church of Ireland John Alexander Bright Memorial Fund

Northern Ireland - Charity number 100796

Accounts

JOHN ALEXANDER BRIGHT MEMORIAL FUND

Statement of Assets & Liabilities at 31 December 2024

<u>Funds Reconciliation</u>	Restricted Funds	TOTAL	<i>TOTAL</i>
	<u>2023</u>	<u>2023</u>	<u>2022</u>
Opning Balances at 1 January			
At Bank	102,324	102,324	45,593
At Investment Managers	9,250	9,250	8,287
Outstanding Loans	36,015	36,015	62,000
Investments at Market Value	<u>823,899</u>	<u>823,899</u>	<u>916,923</u>
Sub-Total	971,488	971,488	1,032,803
Add Surplus for the Year	<u>42,039</u>	<u>42,039</u>	<u>57,798</u>
TOTAL	1,013,527	1,013,527	1,090,496
Increases/Decreases in: -			
Loans	-15	-15	-25,985
Value of Investments	<u>-24,491</u>	<u>-24,491</u>	-93,024
Rounding	---	---	<u>1</u>
Sub-total	-24,506	<u>-24,506</u>	<u>119,008</u>
Closing Balances at 31 December	<u>989,021</u>	<u>989,021</u>	<u>971,488</u>
Held as: -			
Ulster bank Balances	111,422	111,422	102,324
Evelyn Partners Balances	42,191	42,191	9,250
Outstanding Loans	36,000	36,000	36,015
Investments at Market Value	<u>799,408</u>	<u>799,408</u>	<u>823,899</u>
Total	<u>989,021</u>	<u>989,021</u>	<u>971,488</u>

Non-Subscribing Presbyterian Church of Ireland John Alexander Bright Memorial Fund

Northern Ireland - Charity number 100796

Accounts

JOHN ALEXANDER BRIGHT MEMORIAL FUND

Balance Sheet as at 31 December 2018

ASSETS	2018 - £	2017 - £
• Investments at Cost	572,123	572,122
• Balances at Ulster Bank	53,698	25,384
• Balances at Cunningham Coates	40,975	40,847
• Congregational Loans	51,000	51,000
TOTAL	717,796	689,353

LIABILITIES

• Creditors	-	84
• Reserves at 1 January	689,269	650,119
• Add Surplus for year	28,527	39,150
• Reserves at 31 December	717,796	689,269
TOTAL	717,796	689,353

Market Value of Investments	675,204	761,093
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Ivan Laird
Honorary Treasurer



Jim Swann
Honorary Independent Examiner

JOHN ALEXANDER BRIGHT MEMORIAL FUND

Income & Expenditure Account **For the year ended 31 December 2018**

INCOME	2018 - £	2017 - £
• Dividend Income	32,828	31,124
• Interest Income	71	14
• Net Gains/(Losses) on Investments Sold	-	12,923
TOTAL	32,899	44,061
 EXPENDITURE		
• Investment Management Fees	4,355	4,193
• Bank Charges	17	18
• Retrospective Discount Congregational Loan	-	700
TOTAL	4,372	4,911
 SURPLUS FOR YEAR	 28,527	 39,150



Ivan Laird
Honorary Treasurer



Jim Swann
Honorary Independent Examiner

Non-Subscribing Presbyterian Church of Ireland John Alexander Bright Memorial Fund

Northern Ireland - Charity number 100796

Annual report

THE JOHN ALEXANDER BRIGHT MEMORIAL FUND

OF THE

NON-SUBSCRIBING PRESBYTERIAN CHURCH OF IRELAND

Charity Commission No NIC100796

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

- The Fund's purpose is to benefit The Non-Subscribing Presbyterian Church of Ireland. It does this by providing financial assistance by way of interest free loans to congregations or grants to church organisations there-by assisting them to develop projects and fulfil their objectives within their communities.
- The Trustees acknowledge their Public Benefit obligations and believe they have discharged their duties accordingly.
- During the year the Trustees agreed to fund, by way of a grant, the cost of the production of the First World War Roll of Honour of the Non-Subscribing Presbyterian Church of Ireland which details the names and regiments etc of the members of the denomination who served in World War 1. It includes obituaries of those who gave their lives in the service of their country. No requests were received for loans and no loans were repaid - none were due for repayment.
- In the final quarter of the year the Trustees agreed to amend the mandate of the Investment Advisers from Advisory to Discretionary. For many years the investments had, to all intents and purposes, been managed on a discretionary basis as the Investment Committee, having considered any proposal put to them, almost invariably agreed that they should act in accordance with the recommendations of the Advisers. The change will enable the Investment Managers (as they now are) to act more expeditiously as and when investment opportunities arise in the future.
- The Fund recorded a surplus of £28,527 for the year - down £10,623, 27% on 2017. This was almost entirely due to there being no gains on investments realised during the year as no transactions took place. The investment portfolio had a market value of £675,204 at the year end - down £85,889, 11% on 2017 mainly reflecting Brexit related weakness in the stock market during the year. Since the year end the Investment Committee has reviewed the cash position of the Fund and, having

considered known future out-goings and forecast income, concluded that a further £25,000 of the bank balance should be passed to the Investment Managers to be added to the portfolio so as to enhance the Fund's income for the future. The Investment Committee, following discussions with the Investment Managers regarding their revised risk measurement criteria decided to reduce the strategic risk category of the portfolio from high to medium.

- The Fund's principal address is:-

102 Circular Road
Belfast
BT4 2GE

- The following were trustees on 11 June 2019:-

Mr D Alymer, Rev C Campbell, Miss J Caven, Rev L Cockroft, Rev I Gilpin, Rev N Hutton, Mr I Laird, Mr I McCullough, Rev R McKee, Rev J Nelson, Mrs M Nesbitt, Rev P Reid, Rev D Steers, Rev R Taggart, Mr C Wells. All acted as trustees throughout 2018.

- The Charity's governing document is the will of the late Mrs Ellen Bright which is dated 27 January 1970.
- The Charity's purpose is to benefit The Non-Subscribing Presbyterian Church of Ireland.
- New trustees are appointed by the existing trustees. Their appointment is proposed and seconded by two of the existing trustees and is subject to a vote.
- The report of the trustees was approved on 11 June 2019.

Rev J Nelson
Honorary Secretary

I Laird
Honorary Treasurer

Non-Subscribing Presbyterian Church of Ireland John Alexander Bright Memorial Fund

Northern Ireland - Charity number 100796

Annual return

THE NON-SUBSCRIBING PRESBYTERIAN CHURCH OF IRELAND

Independent Examiner's Report to the Trustees of the John Alexander Bright Memorial Fund (the Fund) of the Non-Subscribing Presbyterian Church of Ireland

I report on the accounts of the Fund for the year ended 31 December 2018 which comprise an Income & Expenditure Account and a Balance Sheet both of which the Honorary Treasurer and I have signed and dated.

Respective responsibilities of the Charity Trustees and the Examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention

Basis of the Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records

3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Report

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....
James Swann
11 Burghley Mews
BELFAST
BT5 7GX

Dated.....7 MAY 2019.....

Non-Subscribing Presbyterian Church of Ireland John Alexander Bright Memorial Fund

Northern Ireland - Charity number 100796

Accounts

**JOHN ALEXANDER BRIGHT MEMORIAL FUND
OF THE
NON-SUBSCRIBING PRESBYTERIAN CHURCH OF IRELAND
Balance Sheet
As at 31 December 2017**

<u>ASSETS</u>	2017 - £	2016 - £
- Investments at Cost	572,122	567,445
- Balances at Ulster Bank	25,384	44,086
- Balances at Cunningham Coates	40,847	7,672
- Congregational Loans	51,000	31,000
TOTAL	689,353	650,203

LIABILITIES

- Creditors	84	84
- Reserves at 1 January	650,119	621,925
- Add Surplus for Year	39,150	28,194
- Reserves at 31 December	689,269	650,119
TOTAL	689,353	650,203

Market Value of Investments

761,093 718,351



Ivan Laird

Director

Date 14 May 2018



Jim Swann

Honorary Auditor


Date 14 May 2018

JOHN ALEXANDER BRIGHT MEMORIL FUND
OF THE
NON-SUBSCRIBING PRESBYTERIAN CHURCH OF IRELAND

INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2017

	2017 - £	2016 - £
INCOME		
- Dividend Income	31,124	27,866
- Interest Income	14	19
- Net Gains on Investments Sold	12,923	3,943
TOTAL	44,061	31,828
EXPENDITURE		
- Investment Management	4,193	3,532
- Bank Charges	18	18
- Honorary Treasurer's Expenses	-	84
- Retrospective Discount Congregational Loan	700	-
TOTAL	4,911	3,634
SURPLUS FOR THE YEAR	39,150	28,194


Ivan Laird
Honorary Treasurer
Date 14 May 2018


Jim Swann
Honorary Auditor
Date 14 May 2018

Non-Subscribing Presbyterian Church of Ireland John Alexander Bright Memorial Fund

Northern Ireland - Charity number 100796

Annual report

THE NON-SUBSCRIBING PRESBYTERIAN CHURCH OF IRELAND

Independent Examiner's Report to the Trustees of the John Alexander Bright Memorial Fund (the Fund) of the Non-Subscribing Presbyterian Church of Ireland

I report on the accounts of the Fund for the year ended 31 December 2017 which comprise an Income & Expenditure Account and a Balance Sheet both of which the Honorary Treasurer and I have signed and dated.

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It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
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Basis of the Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records

3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Report

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....
James Swann
11 Burghley Mews
BELFAST
BT5 7GX

Dated.....14/05/18.....

Non-Subscribing Presbyterian Church of Ireland John Alexander Bright Memorial Fund

Northern Ireland - Charity number 100796

Annual return

THE JOHN ALEXANDER BRIGHT MEMORIAL FUND
OF THE
NON-SUBSCRIBING PRESBYTERIAN CHURCH OF IRELAND

Charity Commission No NIC100796

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2017

- The Fund's purpose is to benefit The Non-Subscribing Presbyterian Church of Ireland. It does this by providing financial assistance by way of interest free loans to congregations or grants to church bodies there-by assisting them with projects to develop and fulfil their objectives.
- The Trustees acknowledge their Public Benefit obligations and believe they have discharged their duties appropriately.
- During the year two congregations applied for and where granted loans by the Fund. No applications for grants were received; no loans fell due for repayment and no loans were repaid early.
- In June the Trustees adopted a policy whereby congregations who repaid their loans in accordance with the terms of repayment would qualify to avail of a discount of 10% of the amount repayable.
- The Fund recorded a surplus of £39,150 for the year - an increase of £10,956, 39% over 2016. As the Fund's cash position was deemed to be more than adequate to meet anticipated needs a further £25,000 was added to the investment portfolio so as to enhance the income for the future. At the year end the market value of the investment portfolio was £796,029. The Investment Committee continue to review the portfolio on a quarterly basis and liaise with the Investment Advisers as necessary. The Fund remains in good financial health and is well placed to support congregations and church organisations who require funding for appropriate projects.
- The principal address of the Fund is:-

102 Circular Road
Belfast

BT4 2GE

- The following were Trustees on 12 June 2018:-

Mr D Aylmer, Rev C Campbell, Miss J Caven, Rev L Cockcroft, Rev I Gilpin, Rev N Hutton, Mr I Laird, Mr I McCullough, Rev R McKee, Rev J Nelson, Mrs M Nesbitt, Rev P Reid, Rev D Steers, Rev R Taggart and Mr C Wells. They all acted as Trustees throughout 2017. In addition Mr J Robinson was a Trustee from 1 January 2017 until his death on 15 February 2018 and Rev C Wilson was a Trustee from 1 January 2017 until his resignation on 4 November 2017.

- The Charity's governing document is the will of the late Mrs Ellen Bright which is dated 27 January 1970.
- The Charity's purpose is to benefit the The Non-Subscribing Presbyterian Church of Ireland.
- New Trustees are appointed by the existing Trustees. Their appointment is proposed and seconded by two of the existing Trustees and is subject to a vote.
- The report of the Trustees was approved on 12 June 2018.

I Laird
Honorary Treasurer

Rev J Nelson
Honorary Secretary