

**Galbally Youth & Community Association**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2023**

**BRIAN ROBINSON ACCOUNTANCY LTD**

Chartered Accountants  
30 Main Street  
Castlecaulfield  
Dungannon  
Co Tyrone  
N Ireland  
BT70 3NP

# **Galbally Youth & Community Association**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 August 2023**

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# **Galbally Youth & Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 August 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

#### **Reference and administrative details**

**Registered charity name** Galbally Youth & Community Association

**Charity registration number** 100769

**Company registration number** NI028651

**Principal office and registered office** 36 Lurgylea Road  
Galbally  
Dungannon  
BT70 2NX  
Tyrone

#### **The trustees**

Mr Michael O'Hagan  
Mr Martin Rafferty  
Mr Brendan Kane  
Mr Brian Kelly  
Mr Paul Kelly  
Mr Michael McVeigh  
Mr Fergal O'Donnell

**Company secretary** Mr Noel McGeary

**Independent examiner** Brian Robinson Accountancy Ltd  
30 Main Street  
Castlecaulfield  
Dungannon  
Co Tyrone  
N Ireland  
BT70 3NP

#### **Structure, governance and management**

Galbally Youth & Community Association is a company limited by guarantee governed by its memorandum and articles of association which was adopted on 24th October 1995. It is registered with the Charity Commission for Northern Ireland.

The trustees listed above manage and govern the organisation and all decisions are made at committee level. Martin Rafferty acts as Chairperson, Noel McGeary as Secretary and Michael O'Hagan as Treasurer. In addition to the trustees the organisation relies on the assistance of approximately fifty volunteers in relation to fundraising, planning and delivering a range of local activities and events.

# **Galbally Youth & Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

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#### **Objectives and activities**

In setting our objectives and planning our activities for the year the Trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped the charity achieve its purposes and provide a public benefit to the beneficiaries.

The Charitable Objectives of our organisation are as follows.

- The advancement of citizenship or community development
- The advancement of education
- The prevention or relief of poverty
- The advancement of the arts, culture, heritage or science
- The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage

The main activities we undertook in this period includes,

- Providing leadership and management for Galbally Community Centre as a central rural hub providing a range of services for people living in Galbally, Cappagh and surrounding communities.
- Ensure the long term sustainability of Galbally Community Centre and ensure that it is maintained to a high standard for community/public use.
- Working in partnership with other local organisations (e.g. Galbally Pearses GAC, Paddington Playgroup and Out of School Club, Cappagh Village Regeneration Group, Country Club, Galbally Youth Club, Galbally Friends Fund) to address local issues and improve quality of life for local people.
- Working in partnership with statutory agencies and other community and voluntary sector organisations to add value to the range and quality of services and activities provided for local people.
- Develop the knowledge, skills and capacity of local people through training and educational activities.
- Improve health and wellbeing of local people through a range of innovative health and wellbeing programmes.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Galbally Youth & Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

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#### **Achievements and performance**

Main achievements in this period include;

- Delivery of Game Changer, a programme targeting young people aged 16-25 in areas of personal development, employability and good relations.
- Commenced delivery of Year 1 on new Education Authority Specification for Torrent DEA, working in partnership with St. Patrick's Youth Club, Donaghmore.
- Initial work undertaken to prepare for construction works to see building on new Youth Annexe at Galbally Community Centre.
- Range of health and wellbeing talks and seminars hosted.
- Blood Transfusion Service hosted.
- Continued maintenance and management of Galbally Community Centre, providing high quality community facilities.
- New Coffee Shop opened on site, creating local employment and enhancing visitor experience.
- Peak Fitness (gym facility) continues to go from strength to strength, adding additional classes and growing membership, improving health outcomes and reducing health inequalities.
- Walking for Health Group for 50+ still going strong and undertook a range of weekly walking trips.
- Gymnastics classes and various dance and fitness classes continued on a weekly basis.
- Provided facilities for continued use by local Playgroup and Afterschool Club; Galbally Pearses GAC; CannyMan Community Arts; Galbally Country Club; Galbally Parent and Toddler; Galbally Youth Club.
- Continued fundraising to ensure that the organisation remains sustainable and to facilitate all necessary maintenance and upkeep of Galbally Community Centre.

#### **Financial review**

The financial statements for the year were presented at the AGM and accepted and approved by the trustees. Brian Robinson Accountancy Ltd has carried out a review of these accounts and has completed an Independent examiner's report on the accounts. The financial performance was in line with the trustees' expectations and the charitable company remains in a sound financial position at the year end.

The results for the year are set out in detail on pages 7 to 19. These show an overall surplus for the year of £11,687. At 31 August 2023, the net assets of the charitable company, including property, amounted to £632,187. The net current assets amounted to £120,013. The trustees can confirm that the charity does not hold any funds that were materially in deficit at 31 August 2023.

# **Galbally Youth & Community Association**

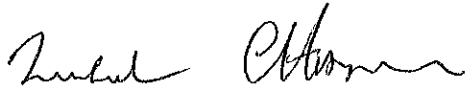
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

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The trustees' annual report and the strategic report were approved on 30 May 2024 and signed on behalf of the board of trustees by:



Mr Michael O'Hagan  
Director

# **Galbally Youth & Community Association**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Galbally Youth & Community Association**

**Year ended 31 August 2023**

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I report to the trustees on my examination of the financial statements of Galbally Youth & Community Association ('the charity') for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Galbally Youth & Community Association**

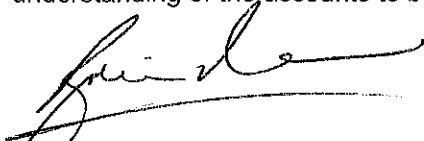
**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Galbally Youth & Community Association** *(continued)*

**Year ended 31 August 2023**

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Brian Robinson Accountancy Ltd  
Independent Examiner

30 Main Street  
Castlecaulfield  
Dungannon  
Co Tyrone  
N Ireland  
BT70 3NP

30 May 2024



# Galbally Youth & Community Association

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £
	Note			
<b>Income and endowments</b>				
Donations and legacies	5	23,003	152,283	175,286
Charitable activities	6	69,417	—	69,417
<b>Total income</b>		<u>92,420</u>	<u>152,283</u>	<u>244,703</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	63,550	169,466	233,016
<b>Total expenditure</b>		<u>63,550</u>	<u>169,466</u>	<u>233,016</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>28,870</u>	<u>(17,183)</u>	<u>11,687</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		103,973	516,527	620,500
<b>Total funds carried forward</b>		<u>132,843</u>	<u>499,344</u>	<u>632,187</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# Galbally Youth & Community Association

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2023

	Note	2023 £
<b>Fixed assets</b>		
Tangible fixed assets	14	989,768
<b>Current assets</b>		
Debtors	15	19,562
Cash at bank and in hand		129,257
		<u>148,819</u>
<b>Creditors: amounts falling due within one year</b>	16	28,806
<b>Net current assets</b>		<u>120,013</u>
<b>Total assets less current liabilities</b>		1,109,781
<b>Creditors: amounts falling due after more than one year</b>	17	477,594
<b>Net assets</b>		<u>632,187</u>
<b>Funds of the charity</b>		
Restricted funds		499,344
Unrestricted funds		<u>132,843</u>
<b>Total charity funds</b>	19	<u>632,187</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 10 to 17 form part of these financial statements.

# **Galbally Youth & Community Association**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 August 2023**

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These financial statements were approved by the board of trustees and authorised for issue on 30 May 2024, and are signed on behalf of the board by:



Mr Michael O'Hagan  
Director

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The notes on pages 10 to 17 form part of these financial statements.

# **Galbally Youth & Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 August 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 36 Lurgylea Road, Galbally, Dungannon, BT70 2NX, Tyrone.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Galbally Youth & Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2023**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Galbally Youth & Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 15% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# **Galbally Youth & Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2023**

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#### **3. Accounting policies** *(continued)*

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Limited by guarantee**

The company is limited by guarantee and does not have a share capital.

# Galbally Youth & Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	19,403	—	19,403
Gift Aid Tax Reclaim	3,600	—	3,600
<b>Grants</b>			
Grants receivable - IFI Youth Program	—	94,896	94,896
Grants receivable - The Executive Office Funding	—	—	—
Grants receivable - Education Authority	—	28,116	28,116
Grants receivable - Community Foundation NI	—	16,559	16,559
Grants receivable - Dungannon District Council	—	5,000	5,000
Grants receivable - Ofgem (RHI)	—	1,708	1,708
Grants receivable - PHA	—	—	—
Grants receivable - Other	—	6,004	6,004
	<u>23,003</u>	<u>152,283</u>	<u>175,286</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £
Charitable activities - functions and fundraising	<u>69,417</u>	<u>69,417</u>

#### 7. Other income

Restricted Funds £0	Total Funds 2023 £0
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#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	<u>63,550</u>	<u>169,466</u>	<u>233,016</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £
Charitable activities	<u>233,016</u>	<u>233,016</u>



# Galbally Youth & Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £
Depreciation of tangible fixed assets	43,132

#### 11. Independent examination fees

	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	950

#### 12. Staff costs

The average head count of employees during the year was 4. The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.
Number of staff - admin and project delivery	4

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 September 2022	1,488,353	350,420	1,838,773
Additions	19,050	11,266	30,316
<b>At 31 August 2023</b>	<u>1,507,403</u>	<u>361,686</u>	<u>1,869,089</u>
<b>Depreciation</b>			
At 1 September 2022	561,064	275,124	836,188
Charge for the year	30,148	12,984	43,132
<b>At 31 August 2023</b>	<u>591,212</u>	<u>288,108</u>	<u>879,320</u>
<b>Carrying amount</b>			
<b>At 31 August 2023</b>	<u>916,191</u>	<u>73,578</u>	<u>989,769</u>

# Galbally Youth & Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

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##### 15. Debtors

	2023 £
Prepayments and accrued income	14,562
Other debtors	<u>5,000</u>
	<u>19,562</u>

##### 16. Creditors: amounts falling due within one year

	2023 £
Accruals and deferred income	11,257
Other creditors	<u>17,549</u>
	<u>28,806</u>

##### 17. Creditors: amounts falling due after more than one year

	2023 £
Accruals and deferred income	<u>477,594</u>

##### 18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £
Recognised in creditors:	
Deferred government grants due after more than one year	<u>477,594</u>

##### 19. Analysis of charitable funds

###### Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	<u>103,973</u>	<u>92,420</u>	<u>(63,550)</u>	<u>132,843</u>

###### Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
Restricted Funds	<u>516,527</u>	<u>152,283</u>	<u>(169,466)</u>	<u>499,344</u>

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# Galbally Youth & Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

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## 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	28,245	961,523	989,768
Current assets	115,855	32,964	148,819
Creditors less than 1 year	(11,257)	(17,549)	(28,806)
Creditors greater than 1 year	—	(477,594)	(477,594)
<b>Net assets</b>	<u>132,843</u>	<u>499,344</u>	<u>632,187</u>

# **Galbally Youth & Community Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2023**

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**The following pages do not form part of the financial statements.**

# Galbally Youth & Community Association

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £
<b>Income and endowments</b>	
<b>Donations and legacies</b>	
Donations	19,403
Gift Aid Tax Reclaim	3,600
Grants receivable - IFI Youth Program	94,896
Grants receivable - Education Authority	28,116
Grants receivable - Community Foundation NI	16,559
Grants receivable - Dungannon District Council	5,000
Grants receivable - Ofgem (RHI)	1,708
Grants receivable - Public Health Agency	—
Grants receivable - Other	6,004
	<u>175,286</u>
<b>Charitable activities</b>	
Charitable activities - functions and fundraising	69,417
	<u>244,703</u>
<b>Total income</b>	
	<u>244,703</u>
<b>Expenditure</b>	
<b>Expenditure on charitable activities</b>	
Event costs and programme costs	95,986
Wages and salaries	63,972
Water rates	1,725
Light and heat	25,943
Repairs and maintenance	6,858
Insurance	4,417
Legal and professional fees	1,456
Telephone	1,202
Stationery and advertising	1,371
Computer costs	676
Depreciation	43,132
Grants receivable – amortisation	(18,498)
Bank charges	1,671
Charitable Donations	2,000
General expenses	1,105
	<u>233,016</u>
<b>Total expenditure on charitable activities</b>	
	<u>233,016</u>
<b>Net (expenditure)/income</b>	
	<u>11,687</u>