

# Irish World Ltd

Northern Ireland · Charity number 100763

## Details

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Status Received

Registered 2015-04-30

Register [View on the Charity Commission for Northern Ireland register](#)

## Contact

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Address Unit 24  
Coalisland Enterprise Centre  
51 Dungannon Road  
Coalisland  
Co Tyrone  
BT71 4hp  
BT71 4HP

Phone 028 8774 6065

Email [info@irish-world.com](mailto:info@irish-world.com)

Website [www.irish-world.com](http://www.irish-world.com)

## Activities

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**Purposes:** The objects and main purposes for which the Company is established are:- To advance the education of the public in genealogy, family history and cultural heritage of counties Tyrone and Fermanagh through the provision of an information and research service. To promote the work of local history societies within counties Tyrone and Fermanagh through advice, research and, where practicable, financial assistance.

**What the charity does:** The advancement of education, The advancement of the arts, culture, heritage or science

**How the charity works:** Cultural, Education/training, Heritage/historical, Research/evaluation

**Who the charity helps:** General public

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£34,714	£26,326	£0	1

## Trustees

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Name	Role	Appointed
Mr Brian Mccrory Ba Hons		
Mr James Joseph Mcglinchey		
Mr John Joseph Gill		
Mrs Grainne Mcglinchey		
Ms Annette McMurray		
Ms Ellen Doris		

**Irish World Ltd**

Northern Ireland - Charity number 100763

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# Accounts

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**Company registration number: NI017578**

**Irish World-The  
Trading as Irish World Ltd  
Company limited by guarantee**

**Unaudited financial statements**

**31 December 2024**

**Irish World-The  
Company limited by guarantee**

**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors report	<b>2</b>
Statement of comprehensive income	<b>3</b>
Statement of financial position	<b>4 - 5</b>
Statement of changes in equity	<b>6</b>
Notes to the financial statements	<b>7 - 10</b>

**Irish World-The  
Company limited by guarantee**

**Directors and other information**

**Directors** Joseph Mc Glinchey  
Ellen Doris  
Grainne Mc Glinchey  
Annette Mc Murray  
John Gill  
Brian Mc Crory  
James Walshe

**Secretary** Ellen Doris

**Company number** NI017578

**Registered office** 51 Dungannon Road  
Coalisland  
Co Tyrone  
BT71 4HP

**Business address** 51 Dungannon Road  
Coalisland  
Tyrone  
BT71 4HP

**Accountants** Jim Hughes & Co.  
4 Georges Street  
Dungannon  
Tyrone  
BT70 1BP

**Bankers** Allied Irish Banks  
Scotch Street  
Dungannon  
Co Tyrone

**Irish World-The  
Company limited by guarantee**

**Directors report  
Year ended 31 December 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2024.

**Directors**

The directors who served the company during the year were as follows:

Joseph Mc Glinchey  
Ellen Doris  
Grainne Mc Glinchey  
Annette Mc Murray  
John Gill  
Brian Mc Crory  
James Walshe

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 12 June 2025 and signed on behalf of the board by:

Joseph Mc Glinchey  
Director

**Irish World-The  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 December 2024**

	Note	2024 £	2023 £
<b>Turnover</b>		29,307	34,334
Cost of sales		-	-
Administrative expenses		(26,326)	(24,333)
Other operating income		5,407	5,303
<b>Operating profit</b>		<u>8,388</u>	<u>15,304</u>
<b>Profit before taxation</b>	<b>6</b>	8,388	15,304
Tax on profit		(1,898)	(3,364)
<b>Profit for the financial year and total comprehensive income</b>		<u><u>6,490</u></u>	<u><u>11,940</u></u>

All the activities of the company are from continuing operations.

**Irish World-The  
Company limited by guarantee**

**Statement of financial position  
31 December 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7	7,743		10,295	
			7,743		10,295
<b>Current assets</b>					
Stocks		145		145	
Cash at bank and in hand		575,038		567,901	
		575,183		568,046	
<b>Creditors: amounts falling due within one year</b>	8	(3,205)		(5,110)	
<b>Net current assets</b>			571,978		562,936
<b>Total assets less current liabilities</b>			579,721		573,231
<b>Net assets</b>			579,721		573,231
<b>Capital and reserves</b>					
Profit and loss account			579,721		573,231
<b>Members funds</b>			579,721		573,231

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Irish World-The  
Company limited by guarantee**

**Statement of financial position (continued)  
31 December 2024**

These financial statements were approved by the board of directors and authorised for issue on 12 June 2025, and are signed on behalf of the board by:

Joseph Mc Glinchey  
Director

Company registration number: NI017578

**Irish World-The  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 31 December 2024**

	Profit and loss account £	<b>Total £</b>
<b>At 1 January 2023</b>	561,291	561,291
Profit for the year	11,940	11,940
<b>Total comprehensive income for the year</b>	11,940	11,940
	<hr/>	<hr/>
<b>At 31 December 2023 and 1 January 2024</b>	573,231	573,231
Profit for the year	6,490	6,490
<b>Total comprehensive income for the year</b>	6,490	6,490
	<hr/>	<hr/>
<b>At 31 December 2024</b>	579,721	579,721

**Irish World-The  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 31 December 2024**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Irish World Ltd, 51 Dungannon Road, Coalisland, Co Tyrone, BT71 4HP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Irish World-The  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 December 2024**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Irish World-The  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 December 2024**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

**5. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2023: 1).

**6. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2024</b>	2023
	£	£
Impairment of tangible assets	2,551	3,412

**Irish World-The  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 December 2024**

**7. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
<b>At 1 January 2024 and 31 December 2024</b>	144,412	11,113	17,889	173,414
<b>Depreciation</b>				
At 1 January 2024	144,412	10,881	7,827	163,120
Charge for the year	-	35	2,516	2,551
<b>At 31 December 2024</b>	144,412	10,916	10,343	165,671
<b>Carrying amount</b>				
<b>At 31 December 2024</b>	-	197	7,546	7,743
At 31 December 2023	-	232	10,062	10,294

**8. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Bank loans and overdrafts	335	-
Corporation tax	1,898	3,364
Social security and other taxes	759	677
Other creditors	213	1,069
	<u>3,205</u>	<u>5,110</u>

**Irish World Ltd**

Northern Ireland - Charity number 100763

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# Accounts

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Annual Monitoring Return 2023

**Basis of financial statements**

Please select the accounting basis on which the financial statements for this financial year were prepared.

**Basis of financial statements**

Please select the accounting basis on which the financial statements for this financial year were prepared. mandatory field  Receipts and payments (cash) accounts  Accruals accounts (Charities SORP)

**What person or organisation reviewed the charity accounts for the financial period that applies to this form?**

**What person or organisation reviewed the charity accounts for the financial period that applies to this form?** mandatory field  Statutory audit  Independent examination

Financial period

Financial period start  01/01/2023

Year

Financial period end  31/12/2023

Year

Reporting year is first financial year

Income and expenditure

Enter below your charity's income and expenditure for the financial period shown above.

**Current financial period**

Income  mandatory field

Expenditure  mandatory field

**Previous financial period**

Income

Expenditure

Are the figures provided from consolidated accounts?

Are the figures provided from consolidated accounts? mandatory field  Yes  No

**Irish World Ltd**

Northern Ireland - Charity number 100763

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# Annual report

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**Irish World Ltd.**  
**51 Dungannon Road**  
**COALISLAND**  
**Co Tyrone**  
**BT71 4HP**

*NIC 100763*

*NI Company Reg. No - 017578*

### **Irish World Trustees' Annual Report for the year 1st Jan- 31st Dec 2023**

#### **Irish World's governance**

Irish World is a company limited by guarantee and not having a share capital. It is governed by its Memorandum and Articles of Association. Day to day management decisions are taken by a Manager, subject to approval by the Board of Trustees. General Meetings are held once a year, generally in April or May. The Memorandum and Articles of Association were drawn up at the company's inception in 1984 and amended in 2000. The most recent amendments were in 2015, subsequently approved by the Charities Commission, in order more fully to express and refine the company's charitable aims and objectives.

#### **Irish World's objects and purposes**

- To advance the education of the public in the genealogy, family-history and cultural heritage of counties Tyrone and Fermanagh through the provision of an information and research service
- To promote the work of local history and cultural groups within the above counties through advice, research and, where practicable, financial assistance

#### **Public Benefit Requirement**

In all its activities throughout the year, Irish World's trustees were mindful of the company's charitable aims and objectives, and acted with full regard to all available guidance issued by the Charity Commission for Northern Ireland. All activities were for the public benefit and trustees were actuated by their desire to ensure that the company work towards its aims and objectives. No material or other benefits, or emoluments of any kind, accrued to any trustee, and no private benefit flowed from the work of Irish World.

#### **Main Activities and achievements**

In 2023, Irish World continued to cater to the interests of people with ancestral links to Tyrone/Fermanagh. This was achieved via the use of its specialist genealogy knowledge and data to help anyone wishing to pursue their ancestral research. The geographical spread of enquirers and visitors reflected the broad parameters of the Irish Diaspora - ranging, in numerical strength, from USA, Britain, Canada and Australia, as well as many from across Ireland, including our core-area of counties Tyrone and Fermanagh. In all, some 338 people were assisted in finding out more about their family roots.

Overall visitor numbers were higher compared to the previous two years, when the effects of the Covid pandemic had a limiting impact. As has been the case for a good many years, the main original countries for visitors were USA, Britain, Canada and Australia. However, notwithstanding visitors, the main focus of our genealogy work, as with previous years, was conducted via e-mail, telephone and written reports.

With regard to our charitable work in promoting local history, there was a marked emphasis on assisting local historical societies via our publications programme. This was counter-balanced by less interaction with local schools via their local studies curriculum.

#### **Public Benefit arising from activities**

Our interest in promoting interest in local history during 2023 took the form of providing a grant to Donaghmore Historical Society for the publication of *'The Torrent'*, a journal celebrating forty years of the group's existence and featuring articles on the local area's history and culture. Similarly, Stewartstown and District Local History Society received a grant towards the publication of *'The Bell'*, their bi-annual journal of local studies, and an additional grant to fund their forthcoming programme of speakers and events. We look forward to helping a number of other groups and societies in the coming year.

#### **Financial Position**

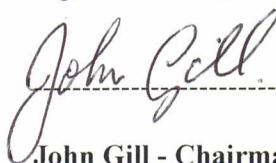
The trustees are pleased to report a positive financial situation for the year 2023. As set out in the Finance Report, income for the year was £39,637 and expenditure amounted to £24,333. As previously, administrative outgoings have remained well-controlled, and as a result of donations and membership subscriptions the company has maintained a positive balance for the year. The company has incurred no debts and there was no overspend on any items.

#### **Names of Trustees during 2023**

The following individuals acted as trustees during 2023:-

- |                                     |                                 |
|-------------------------------------|---------------------------------|
| ➤ <i>Mr John Joseph Gill</i>        | ➤ <i>Mrs Grainne McGlinchey</i> |
| ➤ <i>Ms Ellen Doris</i>             | ➤ <i>Mr Brian McCrory</i>       |
| ➤ <i>Mr James Joseph McGlinchey</i> | ➤ <i>Ms Annette McMurray</i>    |

Signed this date, 19th Sept 2024



**John Gill - Chairman and Trustee**

**Irish World Ltd**

Northern Ireland - Charity number 100763

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# Annual return

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# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Irish World Limited

On accounts for the year  
ended

31 December 2023

Charity no  
(if any)

100763

Set out on pages

(remember to include the page numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act(Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008,
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland (under section 65(9)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission for Northern Ireland . An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 63 of the Companies Act 2006 and section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2008, section 44 (1) (b) of the 2005 act and Regulation 8 of the 2006 Accounts Regulations.
  - Which are consistent with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities

have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: John Mc Quaid

Date: 28/05/2024

**Name:** John Mc Quaid

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** 4 Georges Street  
Dungannon  
Co Tyrone BT70 1BP

**Section B Disclosure**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**

**Irish World Ltd**

Northern Ireland - Charity number 100763

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# Accounts

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**Company registration number: NI017578**

**Irish World-The  
Trading as Irish World Ltd  
Company limited by guarantee**

**Unaudited financial statements**

**31 December 2022**

**Irish World-The  
Company limited by guarantee**

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	<b>Page</b>
Directors and other information	<b>1</b>
Directors report	<b>2</b>
Statement of comprehensive income	<b>3</b>
Statement of financial position	<b>4 - 5</b>
Statement of changes in equity	<b>6</b>
Notes to the financial statements	<b>7 - 10</b>

**Irish World-The  
Company limited by guarantee**

**Directors and other information**

**Directors** Joseph Mc Glinchey  
Ellen Doris  
Grainne Mc Glinchey  
Annette Mc Murray  
John Gill  
Brian Mc Crory  
James Walshe

**Secretary** Ellen Doris

**Company number** NI017578

**Registered office** 51 Dungannon Road  
Coalisland  
Co Tyrone  
BT71 4HP

**Business address** 51 Dungannon Road  
Coalisland  
Tyrone  
BT71 4HP

**Accountants** Jim Hughes & Co.  
4 Georges Street  
Dungannon  
Tyrone  
BT70 1BP

**Bankers** Allied Irish Banks  
Scotch Street  
Dungannon  
Co Tyrone

**Irish World-The  
Company limited by guarantee**

**Directors report  
Year ended 31 December 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

**Directors**

The directors who served the company during the year were as follows:

Joseph Mc Glinchey  
Ellen Doris  
Grainne Mc Glinchey  
Annette Mc Murray  
John Gill  
Brian Mc Crory  
James Walshe

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 1 June 2023 and signed on behalf of the board by:



Joseph Mc Glinchey  
Director

**Irish World-The  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 December 2022**

	<b>Note</b>	<b>2022</b> £	2021 £
<b>Turnover</b>		27,760	29,601
Cost of sales		-	-
Administrative expenses		(27,775)	(21,977)
Other operating income		822	5,657
<b>Operating profit</b>		<u>807</u>	<u>13,281</u>
<b>Profit before taxation</b>	<b>5</b>	807	13,281
Tax on profit		(1,196)	(2,365)
<b>(Loss)/profit for the financial year and total comprehensive income</b>		<u><u>(389)</u></u>	<u><u>10,916</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

**Irish World-The  
Company limited by guarantee**

**Statement of financial position  
31 December 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	6	13,707		5,194	
			13,707		5,194
<b>Current assets</b>					
Stocks		145		110	
Cash at bank and in hand		551,579		560,047	
		551,724		560,157	
<b>Creditors: amounts falling due within one year</b>	7	(4,140)		(3,671)	
<b>Net current assets</b>			547,584		556,486
<b>Total assets less current liabilities</b>			561,291		561,680
<b>Net assets</b>			<u>561,291</u>		<u>561,680</u>
<b>Capital and reserves</b>					
Profit and loss account			561,291		561,680
<b>Members funds</b>			<u>561,291</u>		<u>561,680</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 10 form part of these financial statements.**

**Irish World-The  
Company limited by guarantee**

**Statement of financial position (continued)  
31 December 2022**

These financial statements were approved by the board of directors and authorised for issue on 1 June 2023, and are signed on behalf of the board by:



Joseph Mc Glinchey  
Director

Company registration number: NI017578

**The notes on pages 7 to 10 form part of these financial statements.**

**Irish World-The  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 31 December 2022**

	Profit and loss account £	<b>Total £</b>
<b>At 1 January 2021</b>	550,764	550,764
(Loss)/profit for the year	10,916	10,916
<b>Total comprehensive income for the year</b>	<u>10,916</u>	<u>10,916</u>
<b>At 31 December 2021 and 1 January 2022</b>	<u>561,680</u>	<u>561,680</u>
(Loss)/profit for the year	(389)	(389)
<b>Total comprehensive income for the year</b>	<u>(389)</u>	<u>(389)</u>
<b>At 31 December 2022</b>	<u><u>561,291</u></u>	<u><u>561,291</u></u>

**Irish World-The  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 31 December 2022**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Irish World Ltd, 51 Dungannon Road, Coalisland, Co Tyrone, BT71 4HP.

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The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Irish World-The  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 December 2022**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Irish World-The  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 December 2022**

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

**Irish World-The  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 December 2022**

**5. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Impairment of tangible assets	4,472	1,686
	<u>4,472</u>	<u>1,686</u>

**6. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	144,412	11,113	15,500	171,025
Additions	-	-	17,889	17,889
Disposals	-	-	(15,500)	(15,500)
<b>At 31 December 2022</b>	<u>144,412</u>	<u>11,113</u>	<u>17,889</u>	<u>173,414</u>
<b>Depreciation</b>				
At 1 January 2022	144,412	10,823	10,596	165,831
Charge for the year	-	-	4,472	4,472
Disposals	-	-	(10,596)	(10,596)
<b>At 31 December 2022</b>	<u>144,412</u>	<u>10,823</u>	<u>4,472</u>	<u>159,707</u>
<b>Carrying amount</b>				
<b>At 31 December 2022</b>	<u>-</u>	<u>290</u>	<u>13,417</u>	<u>13,707</u>
At 31 December 2021	<u>-</u>	<u>290</u>	<u>4,904</u>	<u>5,194</u>

**7. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	326	-
Corporation tax	1,196	2,365
Social security and other taxes	114	145
Other creditors	2,504	1,161
	<u>4,140</u>	<u>3,671</u>

**Irish World-The  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Irish World-The  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 December 2022**

	<b>2022</b>	2021
	£	£
<b>Turnover</b>		
Membership fees	310	285
Donations	27,450	29,316
	<u>27,760</u>	<u>29,601</u>
<b>Gross profit</b>	<u>27,760</u>	<u>29,601</u>
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
Administrative expenses	(27,775)	(21,977)
	<u>(27,775)</u>	<u>(21,977)</u>
<b>Other operating income</b>		
Government grants recognised directly in income	-	4,231
Interest received	399	610
Sundry income	423	816
	<u>822</u>	<u>5,657</u>
<b>Operating profit</b>	807	13,281
<b>Operating profit percentage</b>	2.9%	44.9%
<b>Profit before taxation</b>	<u>807</u>	<u>13,281</u>

**Irish World-The  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 December 2022**

	<b>2022</b>	2021
	£	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
Promotion expenses	(641)	(378)
Wages	(12,158)	(11,833)
Research fees and certificates	(415)	(318)
Rent and rates	(1,846)	(1,846)
Insurance	(285)	(382)
Light and heat	(554)	(346)
Stationery, postage and advertising	(729)	(1,127)
Telephone	(343)	(320)
Computer costs	-	(368)
Motor expenses	(809)	(773)
Grants donated	(500)	(700)
Accountancy fees	(700)	(660)
Bank charges	(217)	(139)
General expenses	(1,591)	(1,101)
Depreciation of fixed assets	(4,472)	(1,686)
Gain/loss on disposal of tangible assets	(2,515)	-
	<u>(27,775)</u>	<u>(21,977)</u>

**Irish World Ltd**

Northern Ireland - Charity number 100763

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# Annual report

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**Irish World Ltd.**  
**51 Dungannon Road**  
**COALISLAND**  
**Co Tyrone**  
**BT71 4HP**

*NIC 100763*  
*NI Company Reg. No - 017578*

### **Irish World Trustees' Annual Report for the year 1st Jan- 31st Dec 2022**

#### **Irish World's governance**

Irish World is a company limited by guarantee and not having a share capital. It is governed by its Memorandum and Articles of Association. Day to day management decisions are taken by a Manager, subject to approval by the Board of Trustees. General Meetings are held once a year, generally in April or May. The Memorandum and Articles of Association were drawn up at the company's inception in 1984 and amended in 2000. The most recent amendments were in 2015, subsequently approved by the Charities Commission, in order more fully to express and refine the company's charitable aims and objectives.

#### **Irish World's objects and purposes**

- To advance the education of the public in the genealogy, family-history and cultural heritage of counties Tyrone and Fermanagh through the provision of an information and research service
- To promote the work of local history and cultural groups within the above counties through advice, research and, where practicable, financial assistance

#### **Public Benefit Requirement**

In all its activities throughout the year, Irish World's trustees were mindful of the company's charitable aims and objectives, and acted with full regard to all available guidance issued by the Charity Commission for Northern Ireland. All activities were for the public benefit and trustees were actuated by their desire to ensure that the company work towards its aims and objectives. No material or other benefits, or emoluments of any kind, accrued to any trustee, and no private benefit flowed from the work of Irish World.

#### **Main Activities and achievements**

In 2022, Irish World continued to cater to the interests of people with ancestral links to Tyrone/Fermanagh. This was achieved via the use of its specialist genealogy knowledge and data to help anyone wishing to pursue their ancestral research. The geographical spread of enquirers and visitors reflected the broad parameters of the Irish Diaspora - ranging, in numerical strength, from USA, Britain, Canada and Australia, as well as many from across Ireland, including our core-area of counties Tyrone and Fermanagh. In all, some 300 people were assisted in finding out more about their family roots.

The abating of the effects of the Covid 19 pandemic during the year meant that visitor numbers increased compared to the previous two years. This trend was matched by a relaxing of restrictions in the main research repositories, thus facilitating our work in the Public Record Office and General Register Office. However, the main focus of our genealogy work, as with previous years, was conducted via email, telephone and written reports.

The aftermath of the pandemic continued to manifest in reduced activities among history groups and schools, which in turn meant fewer applications were received for grant aid from our schools competition programme or local history groups under our publications programme. However, Irish World did provide sponsorship funding towards a school history project by way of its 'Our Neighbourhood' competition.

#### **Public Benefit arising from activities**

Our interest in promoting interest in local history via the Primary Schools competition continued in 2022 and we were able to present a grant to St Malachy's PS, Glencull, Ballygawley. The school's P7 pupils submitted an excellent entry in the 'My Neighbourhood' competition and the award enabled pupils and teachers to undertake a day-trip to various historic sites in Co Tyrone. We look forward to promoting this aspect of our charitable activities in future and hope to connect with more schools in the coming years.

#### **Financial Position**

The trustees are pleased to report a positive financial situation for the year 2022. As set out in the Finance Report, income for the year was £28,582 and expenditure amounted to £27,775. As previously, administrative outgoings have remained well-controlled, and as a result of donations and membership subscriptions the company has maintained a positive balance for the year. The company has incurred no debts and there was no overspend on any items.

#### **Names of Trustees during 2022**

The following individuals acted as trustees during 2022:-

- |                                     |                                 |
|-------------------------------------|---------------------------------|
| ➤ <i>Mr John Joseph Gill</i>        | ➤ <i>Mrs Grainne McGlinchey</i> |
| ➤ <i>Ms Ellen Doris</i>             | ➤ <i>Mr Brian McCrory</i>       |
| ➤ <i>Mr James Joseph McGlinchey</i> | ➤ <i>Ms Annette McMurray</i>    |

Signed this date, 26th July 2023



**John Gill - Chairman and Trustee**

**Irish World Ltd**

Northern Ireland - Charity number 100763

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# Annual return

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# Independent examiner's report on the accounts

## Section A Independent Examiner's Report

Report to the trustees/members of

Charity Name  
Irish World Limited

On accounts for the year ended

31 December 2022

Charity no (if any)

100763

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008,
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland (under section 65(9)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 63 of the Companies Act 2006 and section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2008, section 44 (1) (b) of the 2005 act and Regulation 8 of the 2006 Accounts Regulations.
- Which are consistent with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: John Mc Quaid

Date: 14/07/2023

**Name:** John Mc Quaid

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** 4 Georges Street  
Dungannon  
Co Tyrone BT70 1BP

**Section B Disclosure**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**