

Laurencetown Pre-School Playgroup

Northern Ireland · Charity number 100756

Details

Status	Overdue
Company number	70413
Registered	2016-04-05
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Llt Community Centre 10A Drumnascamph Road Gilford Laurencetown Community Centre 10A Drumnascamph Road BT63 6du BT63 6DU
Phone	02840623770
Email	laurencetownpreschool@hotmail.co.uk

Activities

Purposes: The objects of the company shall be to enhance the development and education of young children by encouraging parents/guardians to understand and provide for the needs of their children by:- (a) Offering appropriate play facilities, with the right of parents/carers to take responsibility for and to become involved in the activities of the Company, ensuring that the Company offers opportunities for all children, regardless of religion, culture, race or means. (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs of such children and their families in the local area.

What the charity does: The advancement of education

How the charity works: Community development, Cross-border/cross-community, Disability, Education/training, Playgroup/after schools, Volunteer development

Who the charity helps: Adult training, Carers, Learning disabilities, Parents, Physical disabilities, Preschool (0-5 year olds), Sensory disabilities, Unemployed/low income, Voluntary and community sector, Volunteers

Finances

Period end	Income	Expenditure	Assets	Employees
2024-07-31	£55,071	£52,248	£0	2

Trustees

Name	Role	Appointed
Helen Mateer		
Mrs Charlene Molloy		
Mrs Claire Patience		
Mrs Kim Murphy		
Mrs Laura Savage		
Patricia Mcconnon		

Accounts

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2024

RGA ACCOUNTANTS LTD

Chartered accountants
35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2024

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LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name	LAURENCETOWN PRE-SCHOOL PLAYGROUP
Charity registration number	XR75184
Company registration number	NI070413
Principal office and registered office	Drumnascamph Road Laurencetown Craigavon BT63 6DU

The trustees

P McConnon	
H Mateer	
A McCavigan	(Resigned 23 September 2024)
C Patience	
H McGoldrick	(Resigned 23 September 2024)
R McKeown	(Resigned 4 November 2024)
K Murphy	
F Malone	

Company secretary	Helen Mateer
Independent examiner	Seamus Ryan FCA 35 CHURCH SQUARE BANBRIDGE CO DOWN BT32 4AP

Structure, governance and management

With effect from 1st October 2008, Laurencetown Playgroup (an unincorporated association) changed to Laurencetown Pre-School Playgroup (a limited company by guarantee). The company is governed by its Memorandum and Articles of Association which were adopted on 12th June 2008. It is recognised by HM Revenue & Customs as a charity for tax purposes. The group is managed by a Committee elected at its AGM by members. The Committee consists of no less than five and no more than fifteen elected members. At the AGM there were nine on the Pre-School Playgroup Committee. Membership of the group falls into two categories i.e. 'Family Members' (parents/carers of all children who attend the group, each family to have one vote and count as one member) and 'Other Members' (other interested individuals, persons or other bodies approved by the Committee).

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Objectives and activities

Laurencetown Pre-School Playgroup exists to achieve the following aims:

1. To create a purposeful, stimulating, supportive and safe environment for all the children. 2. To motivate and engage the children actively in learning through play. 3. To foster relationships, develop self-confidence, and respect of themselves and others. 4. To promote and value children's own ideas, thoughts and self-chosen play. 5. To encourage children to observe, to experiment, to ask and respond to questions, to reason, imagine and express feelings and ideas. 6. To prepare the children for a smooth transfer to primary school.

The Pre-School playgroup employs two staff members to help activate these aims i.e. the pre-School Playgroup Leader and Pre-school Deputy Leader. The Pre-School group operates five days per week during term time from 9.00 am until 12 noon and can accommodate up to sixteen children in any one session who are in their Pre-school year. Staff prepare daily and weekly activity plans to ensure that all areas of learning outlined in the Department of Education's 'Curricular Guidance for Pre-School Education' are covered. The Playgroup operates two afternoons per week during term time from 1.00 pm until 3.30 pm and can accommodate up to twenty-four children over the age of two years and ten months.

In the current year of 2024/25, there are 16 children enrolled in the pre-school with currently 16 children enrolled in the afternoon session. There are currently 2 full time members of staff.

Achievements and performance

This has been another successful year for Laurencetown Pre-School Playgroup with 32 children registered with the group in the year to 31 July 2024. During the year there were 16 children registered for the Pre-school provision and 16 for the separate playgroup which commenced in November 2008.

The Pre-School Playgroup was inspected by Social Services in May 2024. The inspection went very well with no recommendations for improvement.

Financial review

The period under review has seen the Playgroup suffer a deficit of £1,126. Our main sources of annual income are from the Department of Education's Pre-School Education Expansion Programme, Southern Health and Social Care Trust's Grant to Early Years Providers, fees from parents of children not entitled to a 'free' place and fundraising activities.

Plans for future periods

The Pre-School Playgroup is constantly trying to improve the quality of service it offers by building upon its achievement to date. The quality and extent of provision on offer is affected by the funding available to it, particularly funding in relation to salaries. Subject to this funding, the Playgroup will continue to work on any issues identified by CAPS Specialist Support Advisor.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

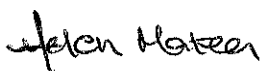
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 November 2024 and signed on behalf of the board of trustees by:



Helen Mateer
Charity Secretary

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LAURENCETOWN PRE-SCHOOL PLAYGROUP

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of LAURENCETOWN PRE-SCHOOL PLAYGROUP ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Seamus Ryan FCA
Independent Examiner

35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	–	36,756	36,756	39,327
Other trading activities	6	18,315	–	18,315	12,782
Total income		<u>18,315</u>	<u>36,756</u>	<u>55,071</u>	<u>52,109</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	5,830	50,367	56,197	52,248
Total expenditure		<u>5,830</u>	<u>50,367</u>	<u>56,197</u>	<u>52,248</u>
Net expenditure and net movement in funds					
		<u>12,485</u>	<u>(13,611)</u>	<u>(1,126)</u>	<u>(139)</u>
Reconciliation of funds					
Total funds brought forward		24,523	–	24,523	24,662
Total funds carried forward		<u>37,008</u>	<u>(13,611)</u>	<u>23,397</u>	<u>24,521</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Position

31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	805	1,074
Current assets			
Debtors	13	1,704	458
Cash at bank and in hand		21,487	23,591
		<u>23,191</u>	<u>24,049</u>
Creditors: amounts falling due within one year	14	<u>599</u>	<u>600</u>
Net current assets		<u>22,592</u>	<u>23,449</u>
Total assets less current liabilities		<u>23,397</u>	<u>24,523</u>
Funds of the charity			
Unrestricted funds		<u>23,397</u>	<u>24,521</u>
Total charity funds	18	<u>23,397</u>	<u>24,521</u>

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

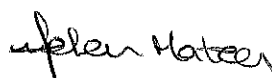
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 November 2024, and are signed on behalf of the board by:

P McConnon
Trustee



H Mateer
Trustee



The notes on pages 7 to 15 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Drumnascamph Road, Laurencetown, Craigavon, BT63 6DU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Laurencetown Pre-School Playgroup is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Grants				
EAS -Government grant income	35,356	35,356	38,488	38,488
Awards for All	—	—	839	839
Grants receivable	1,400	1,400	—	—
	<u>36,756</u>	<u>36,756</u>	<u>39,327</u>	<u>39,327</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

6. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fees	14,325	14,325	10,925	10,925
Fundraising events	3,990	3,990	1,857	1,857
	<u>18,315</u>	<u>18,315</u>	<u>12,782</u>	<u>12,782</u>

7. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Expenditure	<u>5,830</u>	<u>50,367</u>	<u>56,197</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Expenditure	<u>7,729</u>	<u>44,521</u>	<u>52,248</u>

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>269</u>	<u>358</u>

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	36,751	35,432
Employer contributions to pension plans	<u>1,332</u>	<u>1,042</u>
	<u>38,083</u>	<u>36,474</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

10. Staff costs *(continued)*

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - type 1	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration was received by the trustees during the year.

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2023 and 31 July 2024	<u>6,052</u>
Depreciation	
At 1 August 2023	4,978
Charge for the year	<u>269</u>
At 31 July 2024	<u>5,247</u>
Carrying amount	
At 31 July 2024	<u>805</u>
At 31 July 2023	<u>1,074</u>

13. Debtors

	2024 £	2023 £
Prepayments and accrued income	1,529	458
Other debtors	<u>175</u>	<u>-</u>
	<u>1,704</u>	<u>458</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	<u>599</u>	<u>600</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

15. Deferred income

	2024	2023
	£	£
At 1 August 2023	839	839
Amount released to income	(839)	(839)
At 31 July 2024	<u>—</u>	<u>—</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,332 (2023: £1,042).

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in creditors:		
Deferred government grants due within one year	<u>839</u>	<u>839</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2023	Income	Expenditure	Transfers	At 31 July 2024
	£	£	£	£	£
General funds	<u>24,523</u>	<u>18,315</u>	<u>(5,830)</u>	<u>(13,611)</u>	<u>23,397</u>

	At 1 August 2022	Income	Expenditure	Transfers	At 31 July 2023
	£	£	£	£	£
General funds	<u>24,662</u>	<u>12,782</u>	<u>(7,729)</u>	<u>(5,194)</u>	<u>24,521</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 2023	Income	Expenditure	Transfers	At 31 July 2024
	£	£	£	£	£
Restricted Fund	—	<u>36,756</u>	<u>(50,367)</u>	<u>13,611</u>	<u>—</u>

	At 1 August 2022	Income	Expenditure	Transfers	At 31 July 2023
	£	£	£	£	£
Restricted Fund	—	<u>39,327</u>	<u>(44,521)</u>	<u>5,194</u>	<u>—</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	<u>23,397</u>	<u>23,397</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	<u>24,523</u>	<u>24,523</u>

Accounts

COMPANY REGISTRATION NUMBER: NI070413
CHARITY REGISTRATION NUMBER: XR75184

LAURENCETOWN PRE-SCHOOL PLAYGROUP
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2023

RGA ACCOUNTANTS LTD

Chartered accountant
35 CHURCH SQUARE
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LAURENCETOWN PRE-SCHOOL PLAYGROUP

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Year ended 31 July 2023

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LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name	LAURENCETOWN PRE-SCHOOL PLAYGROUP
Charity registration number	XR75184
Company registration number	NI070413
Principal office and registered office	Drumnascamph Road Laurencetown Craigavon BT63 6DU

The trustees

P McConnon	
H Mateer	
A McCavigan	
C Patience	
H McGoldrick	
R McKeown	
K Murphy	
F Malone	(Appointed 7 November 2022)
L Walker	(Resigned 19 June 2023)
L McGivern	(Resigned 11 October 2022)

Company secretary Helen Mateer

Independent examiner Seamus Ryan FCA
35 CHURCH SQUARE
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BT32 4AP

Structure, governance and management

With effect from 1st October 2008, Laurencetown Playgroup (an unincorporated association) changed to Laurencetown Pre-School Playgroup (a limited company by guarantee). The company is governed by its Memorandum and Articles of Association which were adopted on 12th June 2008. It is recognised by HM Revenue & Customs as a charity for tax purposes. The group is managed by a Committee elected at its AGM by members. The Committee consists of no less than five and no more than fifteen elected members. At the AGM there were nine on the Pre-School Playgroup Committee. Membership of the group falls into two categories i.e. 'Family Members' (parents/carers of all children who attend the group, each family to have one vote and count as one member) and 'Other Members' (other interested individuals, persons or other bodies approved by the Committee).

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Objectives and activities

Laurencetown Pre-School Playgroup exists to achieve the following aims:

1. To create a purposeful, stimulating, supportive and safe environment for all the children. 2. To motivate and engage the children actively in learning through play. 3. To foster relationships, develop self-confidence, and respect of themselves and others. 4. To promote and value children's own ideas, thoughts and self-chosen play. 5. To encourage children to observe, to experiment, to ask and respond to questions, to reason, imagine and express feelings and ideas. 6. To prepare the children for a smooth transfer to primary school.

The Pre-School playgroup employs two staff members to help activate these aims i.e. the pre-School Playgroup Leader and Pre-school Deputy Leader. The Pre-School group operates five days per week during term time from 9.00 am until 12 noon and can accommodate up to sixteen children in any one session who are in their Pre-school year. Staff prepare daily and weekly activity plans to ensure that all areas of learning outlined in the Department of Education's 'Curricular Guidance for Pre-School Education' are covered. The Playgroup operates two afternoons per week during term time from 1.00 pm until 3.30 pm and can accommodate up to twenty-four children over the age of two years and ten months.

In the current year of 2023/24, there are 16 children enrolled in the pre-school with currently 16 children enrolled in the afternoon session. There are currently 2 full time members of staff.

Achievements and performance

This has been another successful year for Laurencetown Pre-School Playgroup with 32 children registered with the group in the year to 31 July 2023. During the year there were 16 children registered for the Pre-school provision and 16 for the separate playgroup which commenced in November 2008.

The Pre-School Playgroup was inspected by Social Services in May 2023. The inspection went very well with no recommendations for improvement.

Financial review

The period under review has seen the Playgroup suffer a deficit of £139. Our main sources of annual income are from the Department of Education's Pre-School Education Expansion Programme, Southern Health and Social Care Trust's Grant to Early Years Providers, fees from parents of children not entitled to a 'free' place and fundraising activities.

Plans for future periods

The Pre-School Playgroup is constantly trying to improve the quality of service it offers by building upon its achievement to date. The quality and extent of provision on offer is affected by the funding available to it, particularly funding in relation to salaries. Subject to this funding, the Playgroup will continue to work on any issues identified by CAPS Specialist Support Advisor.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 October 2023 and signed on behalf of the board of trustees by:

Helen Mateer
Charity Secretary

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LAURENCETOWN PRE-SCHOOL PLAYGROUP

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of LAURENCETOWN PRE-SCHOOL PLAYGROUP ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Seamus Ryan FCA
Independent Examiner

35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	—	39,327	39,327	62,862
Other trading activities	6	12,782	—	12,782	15,116
Total income		<u>12,782</u>	<u>39,327</u>	<u>52,109</u>	<u>77,978</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	7,729	44,521	52,248	82,920
Total expenditure		<u>7,729</u>	<u>44,521</u>	<u>52,248</u>	<u>82,920</u>
Net expenditure and net movement in funds		<u>5,053</u>	<u>(5,194)</u>	<u>(139)</u>	<u>(4,942)</u>
Reconciliation of funds					
Total funds brought forward		24,662	—	24,662	29,604
Total funds carried forward		<u>29,715</u>	<u>(5,194)</u>	<u>24,521</u>	<u>24,662</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	1,074	1,432
Current assets			
Debtors	13	458	417
Cash at bank and in hand		23,591	24,253
		<u>24,049</u>	<u>24,670</u>
Creditors: amounts falling due within one year	14	600	1,440
Net current assets		<u>23,449</u>	<u>23,230</u>
Total assets less current liabilities		<u>24,523</u>	<u>24,662</u>
Net assets		<u>24,523</u>	<u>24,662</u>
Funds of the charity			
Unrestricted funds		24,521	24,662
Total charity funds	18	<u>24,521</u>	<u>24,662</u>

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 October 2023, and are signed on behalf of the board by:

P McConnon
Trustee

H Mateer
Trustee

The notes on pages 7 to 15 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Drumnascamph Road, Laurencetown, Craigavon, BT63 6DU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Laurencetown Pre-School Playgroup is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Grants				
EAS -Government grant income	38,488	38,488	57,929	57,929
Awards for All	839	839	4,933	4,933
	<u>39,327</u>	<u>39,327</u>	<u>62,862</u>	<u>62,862</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fees	10,925	10,925	14,065	14,065
Fundraising events	1,857	1,857	1,051	1,051
	<u>12,782</u>	<u>12,782</u>	<u>15,116</u>	<u>15,116</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	3,725	31,708	35,432
Pension costs	—	1,042	1,042
Rent	—	5,458	5,458
Repairs & maintenance	725	216	941
Insurance	—	674	674
Early Years Subscription	—	1,612	1,612
Office Postage & Stationery	85	—	85
Depreciation	—	358	358
Accountancy	—	1,800	1,800
Sundry	443	456	899
Provisions & Refreshments	2,590	1,197	3,784
Bank Charges	161	—	163
Equipment	—	—	—
	<u>7,729</u>	<u>44,521</u>	<u>52,248</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages and salaries	—	43,557	43,557
Pension costs	—	2,004	2,004
Rent	—	5,000	5,000
Repairs & maintenance	3,043	—	3,043
Insurance	—	588	588
Early Years Subscription	—	1,301	1,301
Office Postage & Stationery	65	—	65
Depreciation	477	—	477
Accountancy	—	1,680	1,680
Sundry	403	2,423	2,826
Provisions & Refreshments	6,123	281	6,403
Bank Charges	178	—	178
Equipment	601	15,196	15,798
	<u>10,890</u>	<u>72,030</u>	<u>82,920</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>358</u>	<u>477</u>

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	35,432	43,557
Employer contributions to pension plans	<u>1,042</u>	<u>2,004</u>
	<u>36,474</u>	<u>45,561</u>

The average head count of employees during the year was 2 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - type 1	<u>2</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration was received by the trustees during the year.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2022 and 31 July 2023	<u>6,052</u>
Depreciation	
At 1 August 2022	4,620
Charge for the year	358
At 31 July 2023	<u>4,978</u>
Carrying amount	
At 31 July 2023	<u>1,074</u>
At 31 July 2022	<u>1,432</u>

13. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>458</u>	<u>417</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	600	601
Accruals and deferred income	<u>—</u>	<u>839</u>
	<u>600</u>	<u>1,440</u>

15. Deferred income

	2023 £	2022 £
At 1 August 2022	839	—
Amount released to income	(839)	(4,933)
Amount deferred in year	<u>—</u>	<u>5,772</u>
At 31 July 2023	<u>—</u>	<u>839</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,042 (2022: £2,004).

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in creditors:		
Deferred government grants due within one year	839	—

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022 £	Income £	Expenditure £	Transfers £	At 31 July 2023 £
General funds	24,662	12,782	(7,729)	(5,194)	24,521

Restricted funds

	At 1 August 2022 £	Income £	Expenditure £	Transfers £	At 31 July 2023 £
Restricted Fund	—	39,327	(44,521)	5,194	—

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Current assets	24,523	24,523	24,662

Laurencetown Pre-School Playgroup

Northern Ireland - Charity number 100756

Annual report

COMPANY REGISTRATION NUMBER: NI070413
CHARITY REGISTRATION NUMBER: XR75184

LAURENCETOWN PRE-SCHOOL PLAYGROUP
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2023

RGA ACCOUNTANTS LTD

Chartered accountant
35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2023

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Statement of financial position	6
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LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name	LAURENCETOWN PRE-SCHOOL PLAYGROUP
Charity registration number	XR75184
Company registration number	NI070413
Principal office and registered office	Drumnascamph Road Laurencetown Craigavon BT63 6DU

The trustees

P McConnon	
H Mateer	
A McCavigan	
C Patience	
H McGoldrick	
R McKeown	
K Murphy	
F Malone	(Appointed 7 November 2022)
L Walker	(Resigned 19 June 2023)
L McGivern	(Resigned 11 October 2022)

Company secretary Helen Mateer

Independent examiner Seamus Ryan FCA
35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

Structure, governance and management

With effect from 1st October 2008, Laurencetown Playgroup (an unincorporated association) changed to Laurencetown Pre-School Playgroup (a limited company by guarantee). The company is governed by its Memorandum and Articles of Association which were adopted on 12th June 2008. It is recognised by HM Revenue & Customs as a charity for tax purposes. The group is managed by a Committee elected at its AGM by members. The Committee consists of no less than five and no more than fifteen elected members. At the AGM there were nine on the Pre-School Playgroup Committee. Membership of the group falls into two categories i.e. 'Family Members' (parents/carers of all children who attend the group, each family to have one vote and count as one member) and 'Other Members' (other interested individuals, persons or other bodies approved by the Committee).

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Objectives and activities

Laurencetown Pre-School Playgroup exists to achieve the following aims:

1. To create a purposeful, stimulating, supportive and safe environment for all the children. 2. To motivate and engage the children actively in learning through play. 3. To foster relationships, develop self-confidence, and respect of themselves and others. 4. To promote and value children's own ideas, thoughts and self-chosen play. 5. To encourage children to observe, to experiment, to ask and respond to questions, to reason, imagine and express feelings and ideas. 6. To prepare the children for a smooth transfer to primary school.

The Pre-School playgroup employs two staff members to help activate these aims i.e. the pre-School Playgroup Leader and Pre-school Deputy Leader. The Pre-School group operates five days per week during term time from 9.00 am until 12 noon and can accommodate up to sixteen children in any one session who are in their Pre-school year. Staff prepare daily and weekly activity plans to ensure that all areas of learning outlined in the Department of Education's 'Curricular Guidance for Pre-School Education' are covered. The Playgroup operates two afternoons per week during term time from 1.00 pm until 3.30 pm and can accommodate up to twenty-four children over the age of two years and ten months.

In the current year of 2023/24, there are 16 children enrolled in the pre-school with currently 16 children enrolled in the afternoon session. There are currently 2 full time members of staff.

Achievements and performance

This has been another successful year for Laurencetown Pre-School Playgroup with 32 children registered with the group in the year to 31 July 2023. During the year there were 16 children registered for the Pre-school provision and 16 for the separate playgroup which commenced in November 2008.

The Pre-School Playgroup was inspected by Social Services in May 2023. The inspection went very well with no recommendations for improvement.

Financial review

The period under review has seen the Playgroup suffer a deficit of £139. Our main sources of annual income are from the Department of Education's Pre-School Education Expansion Programme, Southern Health and Social Care Trust's Grant to Early Years Providers, fees from parents of children not entitled to a 'free' place and fundraising activities.

Plans for future periods

The Pre-School Playgroup is constantly trying to improve the quality of service it offers by building upon its achievement to date. The quality and extent of provision on offer is affected by the funding available to it, particularly funding in relation to salaries. Subject to this funding, the Playgroup will continue to work on any issues identified by CAPS Specialist Support Advisor.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 October 2023 and signed on behalf of the board of trustees by:

Helen Mateer
Charity Secretary

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LAURENCETOWN PRE-SCHOOL PLAYGROUP

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of LAURENCETOWN PRE-SCHOOL PLAYGROUP ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Seamus Ryan FCA
Independent Examiner

35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	—	39,327	39,327	62,862
Other trading activities	6	12,782	—	12,782	15,116
Total income		<u>12,782</u>	<u>39,327</u>	<u>52,109</u>	<u>77,978</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	7,729	44,521	52,248	82,920
Total expenditure		<u>7,729</u>	<u>44,521</u>	<u>52,248</u>	<u>82,920</u>
Net expenditure and net movement in funds		<u>5,053</u>	<u>(5,194)</u>	<u>(139)</u>	<u>(4,942)</u>
Reconciliation of funds					
Total funds brought forward		24,662	—	24,662	29,604
Total funds carried forward		<u>29,715</u>	<u>(5,194)</u>	<u>24,521</u>	<u>24,662</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	1,074	1,432
Current assets			
Debtors	13	458	417
Cash at bank and in hand		23,591	24,253
		<u>24,049</u>	<u>24,670</u>
Creditors: amounts falling due within one year	14	600	1,440
Net current assets		<u>23,449</u>	<u>23,230</u>
Total assets less current liabilities		<u>24,523</u>	<u>24,662</u>
Net assets		<u>24,523</u>	<u>24,662</u>
Funds of the charity			
Unrestricted funds		24,521	24,662
Total charity funds	18	<u>24,521</u>	<u>24,662</u>

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 October 2023, and are signed on behalf of the board by:

P McConnon
Trustee

H Mateer
Trustee

The notes on pages 7 to 15 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Drumnascamph Road, Laurencetown, Craigavon, BT63 6DU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Laurencetown Pre-School Playgroup is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Grants				
EAS -Government grant income	38,488	38,488	57,929	57,929
Awards for All	839	839	4,933	4,933
	<u>39,327</u>	<u>39,327</u>	<u>62,862</u>	<u>62,862</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fees	10,925	10,925	14,065	14,065
Fundraising events	1,857	1,857	1,051	1,051
	<u>12,782</u>	<u>12,782</u>	<u>15,116</u>	<u>15,116</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	3,725	31,708	35,432
Pension costs	—	1,042	1,042
Rent	—	5,458	5,458
Repairs & maintenance	725	216	941
Insurance	—	674	674
Early Years Subscription	—	1,612	1,612
Office Postage & Stationery	85	—	85
Depreciation	—	358	358
Accountancy	—	1,800	1,800
Sundry	443	456	899
Provisions & Refreshments	2,590	1,197	3,784
Bank Charges	161	—	163
Equipment	—	—	—
	<u>7,729</u>	<u>44,521</u>	<u>52,248</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages and salaries	—	43,557	43,557
Pension costs	—	2,004	2,004
Rent	—	5,000	5,000
Repairs & maintenance	3,043	—	3,043
Insurance	—	588	588
Early Years Subscription	—	1,301	1,301
Office Postage & Stationery	65	—	65
Depreciation	477	—	477
Accountancy	—	1,680	1,680
Sundry	403	2,423	2,826
Provisions & Refreshments	6,123	281	6,403
Bank Charges	178	—	178
Equipment	601	15,196	15,798
	<u>10,890</u>	<u>72,030</u>	<u>82,920</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>358</u>	<u>477</u>

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	35,432	43,557
Employer contributions to pension plans	<u>1,042</u>	<u>2,004</u>
	<u>36,474</u>	<u>45,561</u>

The average head count of employees during the year was 2 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - type 1	<u>2</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration was received by the trustees during the year.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2022 and 31 July 2023	<u>6,052</u>
Depreciation	
At 1 August 2022	4,620
Charge for the year	358
At 31 July 2023	<u>4,978</u>
Carrying amount	
At 31 July 2023	<u>1,074</u>
At 31 July 2022	<u>1,432</u>

13. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>458</u>	<u>417</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	600	601
Accruals and deferred income	<u>—</u>	<u>839</u>
	<u>600</u>	<u>1,440</u>

15. Deferred income

	2023 £	2022 £
At 1 August 2022	839	—
Amount released to income	(839)	(4,933)
Amount deferred in year	<u>—</u>	<u>5,772</u>
At 31 July 2023	<u>—</u>	<u>839</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,042 (2022: £2,004).

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in creditors:		
Deferred government grants due within one year	839	—

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022 £	Income £	Expenditure £	Transfers £	At 31 July 2023 £
General funds	24,662	12,782	(7,729)	(5,194)	24,521

Restricted funds

	At 1 August 2022 £	Income £	Expenditure £	Transfers £	At 31 July 2023 £
Restricted Fund	—	39,327	(44,521)	5,194	—

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Current assets	24,523	24,523	24,662

Laurencetown Pre-School Playgroup

Northern Ireland - Charity number 100756

Annual return

COMPANY REGISTRATION NUMBER: NI070413
CHARITY REGISTRATION NUMBER: XR75184

LAURENCETOWN PRE-SCHOOL PLAYGROUP
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2023

RGA ACCOUNTANTS LTD

Chartered accountant
35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2023

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LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name	LAURENCETOWN PRE-SCHOOL PLAYGROUP
Charity registration number	XR75184
Company registration number	NI070413
Principal office and registered office	Drumnascamph Road Laurencetown Craigavon BT63 6DU

The trustees

P McConnon	
H Mateer	
A McCavigan	
C Patience	
H McGoldrick	
R McKeown	
K Murphy	
F Malone	(Appointed 7 November 2022)
L Walker	(Resigned 19 June 2023)
L McGivern	(Resigned 11 October 2022)

Company secretary Helen Mateer

Independent examiner Seamus Ryan FCA
35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

Structure, governance and management

With effect from 1st October 2008, Laurencetown Playgroup (an unincorporated association) changed to Laurencetown Pre-School Playgroup (a limited company by guarantee). The company is governed by its Memorandum and Articles of Association which were adopted on 12th June 2008. It is recognised by HM Revenue & Customs as a charity for tax purposes. The group is managed by a Committee elected at its AGM by members. The Committee consists of no less than five and no more than fifteen elected members. At the AGM there were nine on the Pre-School Playgroup Committee. Membership of the group falls into two categories i.e. 'Family Members' (parents/carers of all children who attend the group, each family to have one vote and count as one member) and 'Other Members' (other interested individuals, persons or other bodies approved by the Committee).

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Objectives and activities

Laurencetown Pre-School Playgroup exists to achieve the following aims:

1. To create a purposeful, stimulating, supportive and safe environment for all the children. 2. To motivate and engage the children actively in learning through play. 3. To foster relationships, develop self-confidence, and respect of themselves and others. 4. To promote and value children's own ideas, thoughts and self-chosen play. 5. To encourage children to observe, to experiment, to ask and respond to questions, to reason, imagine and express feelings and ideas. 6. To prepare the children for a smooth transfer to primary school.

The Pre-School playgroup employs two staff members to help activate these aims i.e. the pre-School Playgroup Leader and Pre-school Deputy Leader. The Pre-School group operates five days per week during term time from 9.00 am until 12 noon and can accommodate up to sixteen children in any one session who are in their Pre-school year. Staff prepare daily and weekly activity plans to ensure that all areas of learning outlined in the Department of Education's 'Curricular Guidance for Pre-School Education' are covered. The Playgroup operates two afternoons per week during term time from 1.00 pm until 3.30 pm and can accommodate up to twenty-four children over the age of two years and ten months.

In the current year of 2023/24, there are 16 children enrolled in the pre-school with currently 16 children enrolled in the afternoon session. There are currently 2 full time members of staff.

Achievements and performance

This has been another successful year for Laurencetown Pre-School Playgroup with 32 children registered with the group in the year to 31 July 2023. During the year there were 16 children registered for the Pre-school provision and 16 for the separate playgroup which commenced in November 2008.

The Pre-School Playgroup was inspected by Social Services in May 2023. The inspection went very well with no recommendations for improvement.

Financial review

The period under review has seen the Playgroup suffer a deficit of £139. Our main sources of annual income are from the Department of Education's Pre-School Education Expansion Programme, Southern Health and Social Care Trust's Grant to Early Years Providers, fees from parents of children not entitled to a 'free' place and fundraising activities.

Plans for future periods

The Pre-School Playgroup is constantly trying to improve the quality of service it offers by building upon its achievement to date. The quality and extent of provision on offer is affected by the funding available to it, particularly funding in relation to salaries. Subject to this funding, the Playgroup will continue to work on any issues identified by CAPS Specialist Support Advisor.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 October 2023 and signed on behalf of the board of trustees by:

Helen Mateer
Charity Secretary

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LAURENCETOWN PRE-SCHOOL PLAYGROUP

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of LAURENCETOWN PRE-SCHOOL PLAYGROUP ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Seamus Ryan FCA
Independent Examiner

35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	—	39,327	39,327	62,862
Other trading activities	6	12,782	—	12,782	15,116
Total income		<u>12,782</u>	<u>39,327</u>	<u>52,109</u>	<u>77,978</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	7,729	44,521	52,248	82,920
Total expenditure		<u>7,729</u>	<u>44,521</u>	<u>52,248</u>	<u>82,920</u>
Net expenditure and net movement in funds		<u>5,053</u>	<u>(5,194)</u>	<u>(139)</u>	<u>(4,942)</u>
Reconciliation of funds					
Total funds brought forward		24,662	—	24,662	29,604
Total funds carried forward		<u>29,715</u>	<u>(5,194)</u>	<u>24,521</u>	<u>24,662</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	1,074	1,432
Current assets			
Debtors	13	458	417
Cash at bank and in hand		23,591	24,253
		<u>24,049</u>	<u>24,670</u>
Creditors: amounts falling due within one year	14	600	1,440
Net current assets		<u>23,449</u>	<u>23,230</u>
Total assets less current liabilities		<u>24,523</u>	<u>24,662</u>
Net assets		<u>24,523</u>	<u>24,662</u>
Funds of the charity			
Unrestricted funds		24,521	24,662
Total charity funds	18	<u>24,521</u>	<u>24,662</u>

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 October 2023, and are signed on behalf of the board by:

P McConnon
Trustee

H Mateer
Trustee

The notes on pages 7 to 15 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Drumnascamph Road, Laurencetown, Craigavon, BT63 6DU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Laurencetown Pre-School Playgroup is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Grants				
EAS -Government grant income	38,488	38,488	57,929	57,929
Awards for All	839	839	4,933	4,933
	<u>39,327</u>	<u>39,327</u>	<u>62,862</u>	<u>62,862</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fees	10,925	10,925	14,065	14,065
Fundraising events	1,857	1,857	1,051	1,051
	<u>12,782</u>	<u>12,782</u>	<u>15,116</u>	<u>15,116</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	3,725	31,708	35,432
Pension costs	—	1,042	1,042
Rent	—	5,458	5,458
Repairs & maintenance	725	216	941
Insurance	—	674	674
Early Years Subscription	—	1,612	1,612
Office Postage & Stationery	85	—	85
Depreciation	—	358	358
Accountancy	—	1,800	1,800
Sundry	443	456	899
Provisions & Refreshments	2,590	1,197	3,784
Bank Charges	161	—	163
Equipment	—	—	—
	<u>7,729</u>	<u>44,521</u>	<u>52,248</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages and salaries	—	43,557	43,557
Pension costs	—	2,004	2,004
Rent	—	5,000	5,000
Repairs & maintenance	3,043	—	3,043
Insurance	—	588	588
Early Years Subscription	—	1,301	1,301
Office Postage & Stationery	65	—	65
Depreciation	477	—	477
Accountancy	—	1,680	1,680
Sundry	403	2,423	2,826
Provisions & Refreshments	6,123	281	6,403
Bank Charges	178	—	178
Equipment	601	15,196	15,798
	<u>10,890</u>	<u>72,030</u>	<u>82,920</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>358</u>	<u>477</u>

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	35,432	43,557
Employer contributions to pension plans	<u>1,042</u>	<u>2,004</u>
	<u>36,474</u>	<u>45,561</u>

The average head count of employees during the year was 2 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - type 1	<u>2</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration was received by the trustees during the year.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2022 and 31 July 2023	<u>6,052</u>
Depreciation	
At 1 August 2022	4,620
Charge for the year	358
At 31 July 2023	<u>4,978</u>
Carrying amount	
At 31 July 2023	<u>1,074</u>
At 31 July 2022	<u>1,432</u>

13. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>458</u>	<u>417</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	600	601
Accruals and deferred income	<u>—</u>	<u>839</u>
	<u>600</u>	<u>1,440</u>

15. Deferred income

	2023 £	2022 £
At 1 August 2022	839	—
Amount released to income	(839)	(4,933)
Amount deferred in year	<u>—</u>	<u>5,772</u>
At 31 July 2023	<u>—</u>	<u>839</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,042 (2022: £2,004).

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in creditors:		
Deferred government grants due within one year	839	—

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022 £	Income £	Expenditure £	Transfers £	At 31 July 2023 £
General funds	24,662	12,782	(7,729)	(5,194)	24,521

Restricted funds

	At 1 August 2022 £	Income £	Expenditure £	Transfers £	At 31 July 2023 £
Restricted Fund	—	39,327	(44,521)	5,194	—

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Current assets	24,523	24,523	24,662

Accounts

COMPANY REGISTRATION NUMBER: NI070413
CHARITY REGISTRATION NUMBER: XR75184

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2018

RGA ACCOUNTANTS LTD

Chartered accountant
35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2018

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Independent examiner's report to the trustees	4
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Statement of financial position	6
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LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2018.

Reference and administrative details

Registered charity name	LAURENCETOWN PRE-SCHOOL PLAYGROUP
Charity registration number	XR75184
Company registration number	NI070413
Principal office and registered office	Drumnascamph Road Laurencetown Craigavon BT63 6DU

The trustees

P McConnon	
H Mateer	
R Tarrant	
M Watson	
P Doran	
L Walker	
L Larkin	(Appointed 23 October 2017)
K Lennon	(Appointed 23 October 2017)
L McGivern	(Appointed 23 October 2017)
S Rushe	(Appointed 23 October 2017)
S Lutton	(Resigned 23 October 2017)
E Lappin	(Resigned 23 October 2017)
C Fegan	(Resigned 23 October 2017)
J Knox	(Resigned 23 October 2017)
L Lowery	(Resigned 23 October 2017)
O Maguire	(Resigned 23 October 2017)
C McAreavey	(Resigned 23 October 2017)

Company secretary	Helen Mateer
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Independent examiner	Seamus Ryan FCA 35 CHURCH SQUARE BANBRIDGE CO DOWN BT32 4AP
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LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

Structure, governance and management

With effect from 1st October 2008, Laurencetown Playgroup (an unincorporated association) changed to Laurencetown Pre-School Playgroup (a limited company by guarantee). The company is governed by its Memorandum and Articles of Association which were adopted on 12th June 2008. It is recognised by HM Revenue & Customs as a charity for tax purposes. The group is managed by a Committee elected at its AGM by members. The Committee consists of no less than five and no more than fifteen elected members. At the AGM there were fourteen on the Pre-School Playgroup Committee. Membership of the group falls into two categories i.e. 'Family Members' (parents/carers of all children who attend the group, each family to have one vote and count as one member) and 'Other Members' (other interested individuals, persons or other bodies approved by the Committee).

Objectives and activities

Laurencetown Pre-School Playgroup exists to achieve the following aims:

1. To create a purposeful, stimulating, supportive and safe environment for all the children. 2. To motivate and engage the children actively in learning through play. 3. To foster relationships, develop self-confidence, and respect of themselves and others. 4. To promote and value children's own ideas, thoughts and self-chosen play. 5. To encourage children to observe, to experiment, to ask and respond to questions, to reason, imagine and express feelings and ideas. 6. To prepare the children for a smooth transfer to primary school.

The Pre-School playgroup employs three staff members to help activate these aims i.e. the pre-School Playgroup Leader, Pre-school Deputy Leader and one Pre-School Assistant. The Pre-School group operates five days per week during term time from 9.00 am until 12 noon and can accommodate up to twenty-four children in any one session who are in their Pre-school year. Staff prepare daily and weekly activity plans to ensure that all areas of learning outlined in the Department of Education's 'Curricular Guidance for Pre-School Education' are covered. The Playgroup operates two afternoons per week during term time from 1.00 pm until 3.30 pm and can accommodate up to twenty-four children over the age of two years and nine months.

In the current year of 2017/18, there are 17 children enrolled in the pre-school with 24 children enrolled in the afternoon session. There are currently 3 full time members of staff.

Achievements and performance

This has been a very successful year for Laurencetown Pre-School Playgroup with 41 children registered with the group in the year to 31 July 2018. During the year there were 17 children registered for the pre-school provision and 24 for the separate playgroup which commenced in November 2008. The Pre-school Playgroup received a good report from the Early Years Team within the Southern Health & Social Care Trust following its annual inspection.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

Financial review

The period under review has seen the Playgroup record a deficit of £18,744. Our main sources of annual income are from the Department of Education's Pre-School Education Expansion Programme, Southern Health and Social Care Trust's Grant to Early Years Providers, fees from parents of children not entitled to a 'free' place and fundraising activities.

Plans for future periods

The Pre-School Playgroup is constantly trying to improve the quality of service it offers by building upon its achievement to date. The quality and extent of provision on offer is affected by the funding available to it, particularly funding in relation to salaries. Subject to this funding, the Playgroup will continue to work on any issues identified by CAPS Specialist Support Advisor. Now that the separate provisions have become established, we expect to see both services continue to grow in terms of numbers attending.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 October 2018 and signed on behalf of the board of trustees by:



Helen Mateer
Charity Secretary

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LAURENCETOWN PRE-SCHOOL PLAYGROUP

Year ended 31 July 2018

I report to the trustees on my examination of the financial statements of LAURENCETOWN PRE-SCHOOL PLAYGROUP ('the charity') for the year ended 31 July 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Seamus Ryan FCA
Independent Examiner

35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2018

		Unrestricted funds £	2018 Restricted funds £	Total funds £	2017 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	—	31,870	31,870	49,914
Other trading activities	6	13,617	—	13,617	14,350
Total income		<u>13,617</u>	<u>31,870</u>	<u>45,487</u>	<u>64,264</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	9,348	54,882	64,231	62,128
Total expenditure		<u>9,348</u>	<u>54,882</u>	<u>64,231</u>	<u>62,128</u>
Net (expenditure)/income and net movement in funds		<u>4,269</u>	<u>(23,012)</u>	<u>(18,744)</u>	<u>2,136</u>
Reconciliation of funds					
Total funds brought forward		27,354	—	27,354	25,218
Total funds carried forward		<u>31,623</u>	<u>(23,012)</u>	<u>8,611</u>	<u>27,353</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Position

31 July 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	12	738	984
Current assets			
Debtors	13	2,692	5,393
Cash at bank and in hand		6,372	24,158
		9,064	29,551
Creditors: amounts falling due within one year	14	1,192	3,181
Net current assets		7,872	26,370
Total assets less current liabilities		8,610	27,354
Net assets		8,610	27,354
Funds of the charity			
Unrestricted funds		8,611	27,354
Total charity funds	16	8,611	27,354

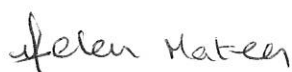
For the year ending 31 July 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2018, and are signed on behalf of the board by:



H Mateer
Trustee



R Tarrant
Trustee

The notes on pages 7 to 14 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Drumnascamph Road, Laurencetown, Craigavon, BT63 6DU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Laurencetown Pre-School Playgroup is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Restricted Funds £	Total Funds 2018 £	Restricted Funds £	Total Funds 2017 £
Grants				
EAS -Government grant income	31,870	31,870	49,914	49,914

6. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Fees	10,022	10,022	11,343	11,343
Fundraising events	3,595	3,595	3,007	3,007
	<u>13,617</u>	<u>13,617</u>	<u>14,350</u>	<u>14,350</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Wages and salaries	–	45,538	45,538
Pension costs	–	304	304
Rent	60	4,917	4,977
Repairs & maintenance	102	–	102
Insurance	–	498	498
Transport - Trips	651	–	651
Early Years Subscription	–	1,508	1,508
Office Postage & Stationery	248	–	248
Depreciation	–	246	246
Accountancy	–	1,871	1,872
Sundry	595	–	595
Provisions & Refreshments	7,527	–	7,527
Bank Charges	165	–	165
	<u>9,348</u>	<u>54,882</u>	<u>64,231</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Wages and salaries	–	47,419	47,419
Pension costs	–	908	908
Rent	–	2,500	2,500
Repairs & maintenance	59	108	167
Insurance	–	554	554
Transport - Trips	485	–	485
Early Years Subscription	–	1,754	1,754
Office Postage & Stationery	226	–	226
Depreciation	–	328	328
Accountancy	–	1,788	1,788
Sundry	156	13	169
Provisions & Refreshments	5,665	–	5,665
Bank Charges	165	–	165
	<u>6,756</u>	<u>55,372</u>	<u>62,128</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>246</u>	<u>328</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

9. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	45,538	47,419
Employer contributions to pension plans	<u>304</u>	<u>908</u>
	<u>45,842</u>	<u>48,327</u>

The average head count of employees during the year was 3 (2017: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of staff - type 1	<u>3</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

11. Trustee remuneration and expenses

No remuneration was received by the trustees during the year.

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2017 and 31 July 2018	<u>2,566</u>
Depreciation	
At 1 August 2017	1,582
Charge for the year	<u>246</u>
At 31 July 2018	<u>1,828</u>
Carrying amount	
At 31 July 2018	<u>738</u>
At 31 July 2017	<u>984</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

13. Debtors

	2018	2017
	£	£
Prepayments and accrued income	417	1,617
Other debtors	2,275	3,776
	<u>2,692</u>	<u>5,393</u>

14. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	600	599
Accruals and deferred income	531	2,123
Social security and other taxes	61	459
	<u>1,192</u>	<u>3,181</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £304 (2017: £908).

16. Analysis of charitable funds

Unrestricted funds

	At 1 August 2017	Income	Expenditure	Transfers	At 31 July 2018
	£	£	£	£	£
General funds	<u>27,354</u>	<u>13,617</u>	<u>(9,348)</u>	<u>(23,012)</u>	<u>8,611</u>

Restricted funds

	At 1 August 2017	Income	Expenditure	Transfers	At 31 July 2018
	£	£	£	£	£
Restricted Fund	<u>–</u>	<u>31,870</u>	<u>(54,882)</u>	<u>23,012</u>	<u>–</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£
Current assets	<u>8,610</u>	<u>8,610</u>	<u>27,354</u>

Laurencetown Pre-School Playgroup

Northern Ireland - Charity number 100756

Annual report

COMPANY REGISTRATION NUMBER: NI070413
CHARITY REGISTRATION NUMBER: XR75184

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2018

RGA ACCOUNTANTS LTD

Chartered accountant
35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2018

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Independent examiner's report to the trustees	4
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Statement of financial position	6
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LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2018.

Reference and administrative details

Registered charity name LAURENCETOWN PRE-SCHOOL PLAYGROUP

Charity registration number XR75184

Company registration number NI070413

Principal office and registered office Drumnascamph Road
Laurencetown
Craigavon
BT63 6DU

The trustees

P McConnon	
H Mateer	
R Tarrant	
M Watson	
P Doran	
L Walker	
L Larkin	(Appointed 23 October 2017)
K Lennon	(Appointed 23 October 2017)
L McGivern	(Appointed 23 October 2017)
S Rushe	(Appointed 23 October 2017)
S Lutton	(Resigned 23 October 2017)
E Lappin	(Resigned 23 October 2017)
C Fegan	(Resigned 23 October 2017)
J Knox	(Resigned 23 October 2017)
L Lowery	(Resigned 23 October 2017)
O Maguire	(Resigned 23 October 2017)
C McAreavey	(Resigned 23 October 2017)

Company secretary Helen Mateer

Independent examiner Seamus Ryan FCA
35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

Structure, governance and management

With effect from 1st October 2008, Laurencetown Playgroup (an unincorporated association) changed to Laurencetown Pre-School Playgroup (a limited company by guarantee). The company is governed by its Memorandum and Articles of Association which were adopted on 12th June 2008. It is recognised by HM Revenue & Customs as a charity for tax purposes. The group is managed by a Committee elected at its AGM by members. The Committee consists of no less than five and no more than fifteen elected members. At the AGM there were fourteen on the Pre-School Playgroup Committee. Membership of the group falls into two categories i.e. 'Family Members' (parents/carers of all children who attend the group, each family to have one vote and count as one member) and 'Other Members' (other interested individuals, persons or other bodies approved by the Committee).

Objectives and activities

Laurencetown Pre-School Playgroup exists to achieve the following aims:

1. To create a purposeful, stimulating, supportive and safe environment for all the children. 2. To motivate and engage the children actively in learning through play. 3. To foster relationships, develop self-confidence, and respect of themselves and others. 4. To promote and value children's own ideas, thoughts and self-chosen play. 5. To encourage children to observe, to experiment, to ask and respond to questions, to reason, imagine and express feelings and ideas. 6. To prepare the children for a smooth transfer to primary school.

The Pre-School playgroup employs three staff members to help activate these aims i.e. the pre-School Playgroup Leader, Pre-school Deputy Leader and one Pre-School Assistant. The Pre-School group operates five days per week during term time from 9.00 am until 12 noon and can accommodate up to twenty-four children in any one session who are in their Pre-school year. Staff prepare daily and weekly activity plans to ensure that all areas of learning outlined in the Department of Education's 'Curricular Guidance for Pre-School Education' are covered. The Playgroup operates two afternoons per week during term time from 1.00 pm until 3.30 pm and can accommodate up to twenty-four children over the age of two years and nine months.

In the current year of 2017/18, there are 17 children enrolled in the pre-school with 24 children enrolled in the afternoon session. There are currently 3 full time members of staff.

Achievements and performance

This has been a very successful year for Laurencetown Pre-School Playgroup with 41 children registered with the group in the year to 31 July 2018. During the year there were 17 children registered for the pre-school provision and 24 for the separate playgroup which commenced in November 2008. The Pre-school Playgroup received a good report from the Early Years Team within the Southern Health & Social Care Trust following its annual inspection.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

Financial review

The period under review has seen the Playgroup record a deficit of £18,744. Our main sources of annual income are from the Department of Education's Pre-School Education Expansion Programme, Southern Health and Social Care Trust's Grant to Early Years Providers, fees from parents of children not entitled to a 'free' place and fundraising activities.

Plans for future periods

The Pre-School Playgroup is constantly trying to improve the quality of service it offers by building upon its achievement to date. The quality and extent of provision on offer is affected by the funding available to it, particularly funding in relation to salaries. Subject to this funding, the Playgroup will continue to work on any issues identified by CAPS Specialist Support Advisor. Now that the separate provisions have become established, we expect to see both services continue to grow in terms of numbers attending.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 October 2018 and signed on behalf of the board of trustees by:



Helen Mateer
Charity Secretary

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LAURENCETOWN PRE-SCHOOL PLAYGROUP

Year ended 31 July 2018

I report to the trustees on my examination of the financial statements of LAURENCETOWN PRE-SCHOOL PLAYGROUP ('the charity') for the year ended 31 July 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Seamus Ryan FCA
Independent Examiner

35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2018

		Unrestricted funds £	2018 Restricted funds £	Total funds £	2017 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	—	31,870	31,870	49,914
Other trading activities	6	13,617	—	13,617	14,350
Total income		<u>13,617</u>	<u>31,870</u>	<u>45,487</u>	<u>64,264</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	9,348	54,882	64,231	62,128
Total expenditure		<u>9,348</u>	<u>54,882</u>	<u>64,231</u>	<u>62,128</u>
Net (expenditure)/income and net movement in funds		<u>4,269</u>	<u>(23,012)</u>	<u>(18,744)</u>	<u>2,136</u>
Reconciliation of funds					
Total funds brought forward		27,354	—	27,354	25,218
Total funds carried forward		<u>31,623</u>	<u>(23,012)</u>	<u>8,611</u>	<u>27,353</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Position

31 July 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	12	738	984
Current assets			
Debtors	13	2,692	5,393
Cash at bank and in hand		6,372	24,158
		9,064	29,551
Creditors: amounts falling due within one year	14	1,192	3,181
Net current assets		7,872	26,370
Total assets less current liabilities		8,610	27,354
Net assets		8,610	27,354
Funds of the charity			
Unrestricted funds		8,611	27,354
Total charity funds	16	8,611	27,354

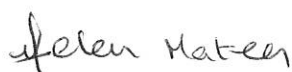
For the year ending 31 July 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2018, and are signed on behalf of the board by:



H Mateer
Trustee



R Tarrant
Trustee

The notes on pages 7 to 14 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Drumnascamph Road, Laurencetown, Craigavon, BT63 6DU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Laurencetown Pre-School Playgroup is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Restricted Funds £	Total Funds 2018 £	Restricted Funds £	Total Funds 2017 £
Grants				
EAS -Government grant income	31,870	31,870	49,914	49,914

6. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Fees	10,022	10,022	11,343	11,343
Fundraising events	3,595	3,595	3,007	3,007
	<u>13,617</u>	<u>13,617</u>	<u>14,350</u>	<u>14,350</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Wages and salaries	–	45,538	45,538
Pension costs	–	304	304
Rent	60	4,917	4,977
Repairs & maintenance	102	–	102
Insurance	–	498	498
Transport - Trips	651	–	651
Early Years Subscription	–	1,508	1,508
Office Postage & Stationery	248	–	248
Depreciation	–	246	246
Accountancy	–	1,871	1,872
Sundry	595	–	595
Provisions & Refreshments	7,527	–	7,527
Bank Charges	165	–	165
	<u>9,348</u>	<u>54,882</u>	<u>64,231</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Wages and salaries	–	47,419	47,419
Pension costs	–	908	908
Rent	–	2,500	2,500
Repairs & maintenance	59	108	167
Insurance	–	554	554
Transport - Trips	485	–	485
Early Years Subscription	–	1,754	1,754
Office Postage & Stationery	226	–	226
Depreciation	–	328	328
Accountancy	–	1,788	1,788
Sundry	156	13	169
Provisions & Refreshments	5,665	–	5,665
Bank Charges	165	–	165
	<u>6,756</u>	<u>55,372</u>	<u>62,128</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>246</u>	<u>328</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

9. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	45,538	47,419
Employer contributions to pension plans	<u>304</u>	<u>908</u>
	<u>45,842</u>	<u>48,327</u>

The average head count of employees during the year was 3 (2017: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of staff - type 1	<u>3</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

11. Trustee remuneration and expenses

No remuneration was received by the trustees during the year.

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2017 and 31 July 2018	<u>2,566</u>
Depreciation	
At 1 August 2017	1,582
Charge for the year	<u>246</u>
At 31 July 2018	<u>1,828</u>
Carrying amount	
At 31 July 2018	<u>738</u>
At 31 July 2017	<u>984</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

13. Debtors

	2018	2017
	£	£
Prepayments and accrued income	417	1,617
Other debtors	2,275	3,776
	<u>2,692</u>	<u>5,393</u>

14. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	600	599
Accruals and deferred income	531	2,123
Social security and other taxes	61	459
	<u>1,192</u>	<u>3,181</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £304 (2017: £908).

16. Analysis of charitable funds

Unrestricted funds

	At 1 August 2017	Income	Expenditure	Transfers	At 31 July 2018
	£	£	£	£	£
General funds	<u>27,354</u>	<u>13,617</u>	<u>(9,348)</u>	<u>(23,012)</u>	<u>8,611</u>

Restricted funds

	At 1 August 2017	Income	Expenditure	Transfers	At 31 July 2018
	£	£	£	£	£
Restricted Fund	<u>–</u>	<u>31,870</u>	<u>(54,882)</u>	<u>23,012</u>	<u>–</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£
Current assets	<u>8,610</u>	<u>8,610</u>	<u>27,354</u>

Laurencetown Pre-School Playgroup

Northern Ireland - Charity number 100756

Annual return

COMPANY REGISTRATION NUMBER: NI070413
CHARITY REGISTRATION NUMBER: XR75184

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2018

RGA ACCOUNTANTS LTD

Chartered accountant
35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2018

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Independent examiner's report to the trustees	4
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Statement of financial position	6
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LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2018.

Reference and administrative details

Registered charity name	LAURENCETOWN PRE-SCHOOL PLAYGROUP
Charity registration number	XR75184
Company registration number	NI070413
Principal office and registered office	Drumnascamph Road Laurencetown Craigavon BT63 6DU

The trustees

P McConnon	
H Mateer	
R Tarrant	
M Watson	
P Doran	
L Walker	
L Larkin	(Appointed 23 October 2017)
K Lennon	(Appointed 23 October 2017)
L McGivern	(Appointed 23 October 2017)
S Rushe	(Appointed 23 October 2017)
S Lutton	(Resigned 23 October 2017)
E Lappin	(Resigned 23 October 2017)
C Fegan	(Resigned 23 October 2017)
J Knox	(Resigned 23 October 2017)
L Lowery	(Resigned 23 October 2017)
O Maguire	(Resigned 23 October 2017)
C McAreavey	(Resigned 23 October 2017)

Company secretary	Helen Mateer
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Independent examiner	Seamus Ryan FCA 35 CHURCH SQUARE BANBRIDGE CO DOWN BT32 4AP
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LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

Structure, governance and management

With effect from 1st October 2008, Laurencetown Playgroup (an unincorporated association) changed to Laurencetown Pre-School Playgroup (a limited company by guarantee). The company is governed by its Memorandum and Articles of Association which were adopted on 12th June 2008. It is recognised by HM Revenue & Customs as a charity for tax purposes. The group is managed by a Committee elected at its AGM by members. The Committee consists of no less than five and no more than fifteen elected members. At the AGM there were fourteen on the Pre-School Playgroup Committee. Membership of the group falls into two categories i.e. 'Family Members' (parents/carers of all children who attend the group, each family to have one vote and count as one member) and 'Other Members' (other interested individuals, persons or other bodies approved by the Committee).

Objectives and activities

Laurencetown Pre-School Playgroup exists to achieve the following aims:

1. To create a purposeful, stimulating, supportive and safe environment for all the children. 2. To motivate and engage the children actively in learning through play. 3. To foster relationships, develop self-confidence, and respect of themselves and others. 4. To promote and value children's own ideas, thoughts and self-chosen play. 5. To encourage children to observe, to experiment, to ask and respond to questions, to reason, imagine and express feelings and ideas. 6. To prepare the children for a smooth transfer to primary school.

The Pre-School playgroup employs three staff members to help activate these aims i.e. the pre-School Playgroup Leader, Pre-school Deputy Leader and one Pre-School Assistant. The Pre-School group operates five days per week during term time from 9.00 am until 12 noon and can accommodate up to twenty-four children in any one session who are in their Pre-school year. Staff prepare daily and weekly activity plans to ensure that all areas of learning outlined in the Department of Education's 'Curricular Guidance for Pre-School Education' are covered. The Playgroup operates two afternoons per week during term time from 1.00 pm until 3.30 pm and can accommodate up to twenty-four children over the age of two years and nine months.

In the current year of 2017/18, there are 17 children enrolled in the pre-school with 24 children enrolled in the afternoon session. There are currently 3 full time members of staff.

Achievements and performance

This has been a very successful year for Laurencetown Pre-School Playgroup with 41 children registered with the group in the year to 31 July 2018. During the year there were 17 children registered for the pre-school provision and 24 for the separate playgroup which commenced in November 2008. The Pre-school Playgroup received a good report from the Early Years Team within the Southern Health & Social Care Trust following its annual inspection.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2018

Financial review

The period under review has seen the Playgroup record a deficit of £18,744. Our main sources of annual income are from the Department of Education's Pre-School Education Expansion Programme, Southern Health and Social Care Trust's Grant to Early Years Providers, fees from parents of children not entitled to a 'free' place and fundraising activities.

Plans for future periods

The Pre-School Playgroup is constantly trying to improve the quality of service it offers by building upon its achievement to date. The quality and extent of provision on offer is affected by the funding available to it, particularly funding in relation to salaries. Subject to this funding, the Playgroup will continue to work on any issues identified by CAPS Specialist Support Advisor. Now that the separate provisions have become established, we expect to see both services continue to grow in terms of numbers attending.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 October 2018 and signed on behalf of the board of trustees by:



Helen Mateer
Charity Secretary

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LAURENCETOWN PRE-SCHOOL PLAYGROUP

Year ended 31 July 2018

I report to the trustees on my examination of the financial statements of LAURENCETOWN PRE-SCHOOL PLAYGROUP ('the charity') for the year ended 31 July 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Seamus Ryan FCA
Independent Examiner

35 CHURCH SQUARE
BANBRIDGE
CO DOWN
BT32 4AP

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2018

		Unrestricted funds	2018 Restricted funds	Total funds	2017 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	—	31,870	31,870	49,914
Other trading activities	6	13,617	—	13,617	14,350
Total income		<u>13,617</u>	<u>31,870</u>	<u>45,487</u>	<u>64,264</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	9,348	54,882	64,231	62,128
Total expenditure		<u>9,348</u>	<u>54,882</u>	<u>64,231</u>	<u>62,128</u>
Net (expenditure)/income and net movement in funds		<u>4,269</u>	<u>(23,012)</u>	<u>(18,744)</u>	<u>2,136</u>
Reconciliation of funds					
Total funds brought forward		27,354	—	27,354	25,218
Total funds carried forward		<u>31,623</u>	<u>(23,012)</u>	<u>8,611</u>	<u>27,353</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Statement of Financial Position

31 July 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	12	738	984
Current assets			
Debtors	13	2,692	5,393
Cash at bank and in hand		6,372	24,158
		9,064	29,551
Creditors: amounts falling due within one year	14	1,192	3,181
Net current assets		7,872	26,370
Total assets less current liabilities		8,610	27,354
Net assets		8,610	27,354
Funds of the charity			
Unrestricted funds		8,611	27,354
Total charity funds	16	8,611	27,354

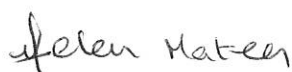
For the year ending 31 July 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2018, and are signed on behalf of the board by:



H Mateer
Trustee



R Tarrant
Trustee

The notes on pages 7 to 14 form part of these financial statements.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Drumnascamph Road, Laurencetown, Craigavon, BT63 6DU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Laurencetown Pre-School Playgroup is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Restricted Funds £	Total Funds 2018 £	Restricted Funds £	Total Funds 2017 £
Grants				
EAS -Government grant income	31,870	31,870	49,914	49,914

6. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Fees	10,022	10,022	11,343	11,343
Fundraising events	3,595	3,595	3,007	3,007
	<u>13,617</u>	<u>13,617</u>	<u>14,350</u>	<u>14,350</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Wages and salaries	–	45,538	45,538
Pension costs	–	304	304
Rent	60	4,917	4,977
Repairs & maintenance	102	–	102
Insurance	–	498	498
Transport - Trips	651	–	651
Early Years Subscription	–	1,508	1,508
Office Postage & Stationery	248	–	248
Depreciation	–	246	246
Accountancy	–	1,871	1,872
Sundry	595	–	595
Provisions & Refreshments	7,527	–	7,527
Bank Charges	165	–	165
	<u>9,348</u>	<u>54,882</u>	<u>64,231</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Wages and salaries	–	47,419	47,419
Pension costs	–	908	908
Rent	–	2,500	2,500
Repairs & maintenance	59	108	167
Insurance	–	554	554
Transport - Trips	485	–	485
Early Years Subscription	–	1,754	1,754
Office Postage & Stationery	226	–	226
Depreciation	–	328	328
Accountancy	–	1,788	1,788
Sundry	156	13	169
Provisions & Refreshments	5,665	–	5,665
Bank Charges	165	–	165
	<u>6,756</u>	<u>55,372</u>	<u>62,128</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>246</u>	<u>328</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

9. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	45,538	47,419
Employer contributions to pension plans	<u>304</u>	<u>908</u>
	<u>45,842</u>	<u>48,327</u>

The average head count of employees during the year was 3 (2017: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of staff - type 1	<u>3</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

11. Trustee remuneration and expenses

No remuneration was received by the trustees during the year.

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2017 and 31 July 2018	<u>2,566</u>
Depreciation	
At 1 August 2017	1,582
Charge for the year	<u>246</u>
At 31 July 2018	<u>1,828</u>
Carrying amount	
At 31 July 2018	<u>738</u>
At 31 July 2017	<u>984</u>

LAURENCETOWN PRE-SCHOOL PLAYGROUP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

13. Debtors

	2018	2017
	£	£
Prepayments and accrued income	417	1,617
Other debtors	2,275	3,776
	<u>2,692</u>	<u>5,393</u>

14. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	600	599
Accruals and deferred income	531	2,123
Social security and other taxes	61	459
	<u>1,192</u>	<u>3,181</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £304 (2017: £908).

16. Analysis of charitable funds

Unrestricted funds

	At 1 August 2017	Income	Expenditure	Transfers	At 31 July 2018
	£	£	£	£	£
General funds	<u>27,354</u>	<u>13,617</u>	<u>(9,348)</u>	<u>(23,012)</u>	<u>8,611</u>

Restricted funds

	At 1 August 2017	Income	Expenditure	Transfers	At 31 July 2018
	£	£	£	£	£
Restricted Fund	<u>–</u>	<u>31,870</u>	<u>(54,882)</u>	<u>23,012</u>	<u>–</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£
Current assets	<u>8,610</u>	<u>8,610</u>	<u>27,354</u>