

Charity Number: NI0100733

Company registration number: NI073155

Sugar and Spice Early Years Centre

Company limited by guarantee

Unaudited financial statements

31 August 2023

**Sugar and Spice Early Years Centre
Company limited by guarantee**

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Sugar and Spice Early Years Centre
Company limited by guarantee

Legal and administrative information

Registered charity name: SUGAR AND SPICE EARLY YEARS CENTRE

Charity number: NI0100733

Company registration number: NI073155

Secretary: Fiona Laird

Principal office: Units 7 & 8 Drumquin Enterprise Centre
Castlederg Road
Drumquin
Co. Tyrone
BT784PH

Registered office: Units 7 & 8 Drumquin Enterprise Centre
Castlederg Road
Drumquin
Co. Tyrone
BT78 4PH

The Trustees

The Trustees who served the company during the period were as follows:

Stacey Allison
Fiona Laird
Lisa Marie Ferris

Sugar and Spice Early Years Centre
Company limited by guarantee

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2023

The trustees present their report and the financial statements for the year ended 31 August 2023. The trustees, who are also the directors of SUGAR AND SPICE EARLY YEARS CENTRE for the purposes of company law and who served during the year and up to the date of this report are set on page 1.

Structure, governance and management

The Group is a charitable company, limited by guarantee, incorporated on 9th July 2009. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees of the charity, who are directors, are detailed on page 1.

Objectives and activities

The charity operates a child care service for the local community.

Achievements and performance

The results of the year are contained in the financial statements.

Reporting Accountants

CT McNabb & Co Accountants and Tax Consultants will be the reporting accountants for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office:

Units 7 & 8 Drumquin Enterprise Centre
Castlederg Road
Drumquin
Co Tyrone

Signed by order of the trustees

Stacey Allison

Chair

Date:

**Sugar and Spice Early Years Centre
Company limited by guarantee**

**Independent examiner's report to the trustees the unaudited statutory financial
statements of SUGAR AND SPICE EARLY YEARS CENTRE Year ended 31 August
2023**

Outlined below is my report on the accounts of SUGAR AND SPICE EARLY YEARS CENTRE for the year ended 31 August 2023

Respective responsibilities of trustees and independent examiner

As described on page 1 the trustees, who are also the directors of SUGAR AND SPICE EARLY YEARS CENTRE for purposes of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to state, on the basis of my examination, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independents examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and

-to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CT McNabb & Co Accountants and Tax Consultants

**Sugar and Spice Early Years Centre
Company limited by guarantee**

**Detailed Income statement
Year ended 31 August 2023**

	Note	2023 £	2022 £
Turnover		75,519	72,833
Other operating income			
		<hr/> 75,519	<hr/> 72,833
Staff costs		(42,757)	(43,328)
Depreciation and other amounts written off tangible and intangible fixed assets		4,894	4,726
Other operating expenses		(28,337)	(22,216)
		<hr/>	<hr/>
Operating profit		9,319	12,105
Interest payable and similar expenses		-	-
		<hr/>	<hr/>
Profit before taxation		9,319	12,105
Tax on profit		-	-
		<hr/>	<hr/>
Profit for the financial year and total comprehensive income		9,319	12,105
		<hr/>	<hr/>

All the activities of the company are from continuing operations.

Sugar and Spice Early Years Centre
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Statement of financial position
31 August 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7	81,532		82,202	
		<hr/>		<hr/>	
			81,532		82,202
Current assets					
Cash at bank and in hand		16,215		10,268	
		<hr/>		<hr/>	
		16,215		10,268	
Creditors: amounts falling due within one year	8	(2,903)		(1,381)	
		<hr/>		<hr/>	
Net current assets			13,312		8,887
			<hr/>		<hr/>
Total assets less current liabilities			94,844		91,089
			<hr/>		<hr/>
Creditors: amounts falling due after more than one year	9		(54,281)		(59,845)
			<hr/>		<hr/>
Net assets			40,563		31,244
			<hr/>		<hr/>
Capital and reserves					
Profit and loss account			40,563		31,244
			<hr/>		<hr/>
Members funds			40,563		31,244
			<hr/>		<hr/>

**Sugar and Spice Early Years Centre
Company limited by guarantee**

Statement of financial position Year ended 31 August 2023

Trustees' statements required by the Companies Act 2006 for the year ended 31 August 2023.

In approving these financial statements as trustees of the company we hereby confirm:

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the committee and authorised for issue and signed on their behalf by:

Stacey Allison

Chair

Date:

Fiona Laird

Secretary

Date:

Company registration number: NI073155

Charity number: NI0100733

Notes to financial statements for the year ended 31 August 2023

1.0 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.1 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.2 Fixed Asset

All fixed assets are initially recorded at cost.

1.3 Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Secret garden - 20 years straight line

Equipment-20% Reducing Balance

1.4 Staff costs

Staff costs for the year ended 31st August 2023 amounted to £42,757. The average number of employees during the year was as follows:

Number of trustees 3

Number of staff 5

1.5 Company limited by guarantee

The company is limited by guarantee

1.6 Creditors and accruals

Accountants fees £615

Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 September 2022 and 31 August 2023	89,044	6,144	95,188
Depreciation			
At 1 September 2022	10,194	2,792	12,986
Charge for the year	-	670	670
At 31 August 2023	10,194	3,462	13,656
Carrying amount			
At 31 August 2023	78,850	2,682	81,532
At 31 August 2022	78,850	3,352	82,202