

Charity Number: N10100733
Company Registration Number: NI073155

Sugar and Spice Early Years Centre
(A company limited by guarantee)

Financial Statements for the year ended

31 August 2018

**Sugar and Spice Early Years Centre
Company Limited By Guarantee**

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Legal and administrative information

Registered Charity name	Sugar and Spice Early Years Centre
Charity number	N10100733
Company registration number	NI073155
Principal office	Units 7&8 Drumquin Enterprise Centre Castlederg Road Drumquin Omagh BT78 4PH
Registered office	Units 7&8 Drumquin Enterprise Centre Castlederg Road Drumquin Omagh BT78 4PH

The Trustees

The Trustees who served the company during the period were as follows:

Mrs. N McCartan (Chairperson)
Ms. Joanne McLaughlin (Vice-Chairperson)
Ms. Mairead Duffy (Treasurer)
Mrs. Sharon Barrett (Vice-Secretary)
Ms. Wanda Mullan
Ms. Michelle McBride
Ms. Diane Dennison
Ms. Janette Bogle
Ms. Donna Teague
Ms. Lucy Watters
Mr. Jason Devlin

Secretary

Ms. Mary Devenney

Legal and administrative information (cont'd)

Accountants

Cathal Gormley & Co Ltd
2 Ashfield Terrace
OMAGH
Co Tyrone

Bankers

Danske Bank
Omagh Finance Centre
5/7 Market Street
OMAGH
Co Tyrone
BT78 1BN

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2018

The trustees present their report and the financial statements for the year ended 31 August 2018. The trustees, who are also directors of Sugar and Spice Early Years Centre for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Group is a charitable company, limited by guarantee, incorporated on 9th July 2009. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees of the charity, who are directors, are detailed on page 1.

Objectives and activities

The charity operates a child care service for the local community.

Achievements and performance

The results of the year are contained in the financial statements.

Reporting Accountants

Cathal Gormley & Co Ltd will be the reporting accountants for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office:
Units 7&8 Drumquin Enterprise Centre
Castlederg Road
Drumquin
Omagh
BT78 4PH

Signed by order of the trustees



Fiona Agnew
Company Secretary

Dated: 15 MARCH 2019

Independent examiner's report to the trustees on the unaudited financial statements of Sugar and Spice Early Years Centre

I report on the accounts of Sugar and Spice Early Years Centre for the year ended 31 August 2018.

Respective responsibilities of trustees and independent examiner

As described on page 1 the trustees, who are also the directors of Sugar and Spice Early Years Centre for purposes of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to state, on the basis of my examination, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cathal Gormley & Co Ltd
Cathal Gormley & Co Ltd

Accountants

2 Ashfield Terrace

OMAGH

Co Tyrone

BT78 5ES

**Sugar and Spice Early Years Centre
Company Limited By Guarantee**

Income & Expenditure Accounts for the Year Ending 31 August 2018

INCOME	2018	2017
Break Money etc	£3,260	£6,382
Early Years	£7,255	
Fundraising	£1,430	£50
Grants Received etc	£6,273	£16,077
Milk Reclaim	£83	£202
Sundry Income		£11
WELB/EA Belfast Region	£53,546	£35,639
Western Health & Social Care Trust	£2,736	
TOTAL INCOME	<u>£74,582</u>	<u>£58,360</u>
EXPENDITURE	2018	2017
Accountancy Fees	£781	£415
Amortisation	-£5,564	-£5,564
Bank Fees & Interest	£43	£202
Clothing		£616
Depreciation / Loss or Gain on Sale	£6,345	£7,491
Donations / Gifts		£100
Equipment Repairs & Maintenance	£361	£431
Employers NIC	£520	£759
Food & Drink	£3,147	£2,888
Heat & Light	£690	£601
Heating Oil	£581	£576
Hire/Carriage	£880	
Insurance	£919	£806
Postage & Stationery	£470	£269
Rent	£3,438	£3,750
Repairs & Maintenance	£2,390	£4,205
Sundry Expenses	£6,444	£2,613
Telephone	£1,327	£1,227
Toys, Books, Safety Equipment etc--	£6,022	£8,327
Training	£1,509	£1,481
Wages & Salaries	£38,942	£34,144
Water Charges	£464	£216
Youth Transport/Trips	£360	£180
TOTAL EXPENSES	<u>£70,069</u>	<u>£65,733</u>
NETT INCOME	<u>£4,513</u>	<u>-£7,373</u>

**Sugar and Spice Early Years Centre
Company Limited By Guarantee**

Balance Sheet as at 31 August 2018

	2018	2017
Fixed Assets		
Tangible Assets	£85,714	£92,059
	<u>£85,714</u>	<u>£92,059</u>
Current Assets		
Dankse Bank - A/c 01111876	£1,979	
Dankse Bank - A/c 70209775	£315	£23
Cash in Hand		£250
	<u>£2,294</u>	<u>£273</u>
Current Liabilities		
Creditors & Accruals	£642	£908
Dankse Bank - A/c 01111876		£3,006
	<u>£642</u>	<u>£3,914</u>
Government Grants	£82,101	£87,665
Net Assets	<u>£5,265</u>	<u>£753</u>
Funds		
Unrestricted Income Funds	£5,265	£753
Accumulated Funds	<u>£5,265</u>	<u>£753</u>

Balance sheet (continued)

**Trustees statements required by the Companies
Act 2006 for the year ended 31 August 2018**

In approving these financial statements as trustees of the company we hereby confirm:

For the year ended 31 August 2018 the company was entitled to exemption under Article 257A(1) of the companies (Northern Ireland) Order 1986.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the committee and authorised for issue and are signed on their behalf by:


Mrs. N McCartan

Dated: 15/3/2019


Mrs. F Agnew

Dated: 15/03/2019

Charity Number: N10100733

Company Registration Number: NI073155

Notes to financial statements for the year ended 31 August 2018

1.0 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.1 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.2 Fixed assets

All fixed assets are initially recorded at cost.

1.3 Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Secret Garden -	20 Years Straight Line
Equipment -	20% Reducing Balance

1.4 Staff Costs and Emoluments Particulars of Employees

Total staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	38,942	34,144
Social Security costs	520	759
	<hr/> 39,462	<hr/> 34,903

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2018	2017
	No	No
Number of Trustees	12	9
Number of Staff	5	5
	<hr/> 17	<hr/> 14

No employee received remuneration of more than £60,000 during the year (2018-Nil).

1.5 Company limited by guarantee.

The Company is limited by guarantee.

**Sugar and Spice Early Years Centre
Company Limited By Guarantee**

Notes to the Financial Statements for the Year Ended 31 August 2018

Creditors & Accruals

Accountants Fees	£420
Toys, Arts, Crafts etc	£100
Water	£122
	<hr/>
	£642
	<hr/>

Fixed Assets

	Freehold Property	:	Equipment	:	Total
Opening Bal.	89,044		3,015		92,059
Additions	0		0		0
	89,044		3,015		92,059
Disposals	0		0		0
	89,044		3,015		92,059
Leased Asset Allow.					0
Depreciation	5,742		603		6,345
Closing Bal.	83,302		2,412		85,714

Computation

Net Profit per Accounts	4,513
Add :- Depreciation	6,345
Amortisation	-5,564

Profits

5,294
