

**Annalong Community Development Association  
Limited**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2025**

**PURDY QUINN**

Chartered Accountants  
42 Greencastle Street  
KILKEEL  
Co Down  
BT34 4BH

# **Annalong Community Development Association Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2025**

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# **Annalong Community Development Association Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2025**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Reference and administrative details**

**Registered charity name** Annalong Community Development Association Limited

**Charity registration number** NIC100722

**Company registration number** NI029070

**Principal office and registered office** 57 Kilkeel Road  
Annalong  
Newry  
Co Down  
BT34 4TJ

#### **The trustees**

Mr D McCauley (Deceased - 22 April 2024)  
Mr S Hughes  
Mr R W Hall  
Mr J R Pierson

**Independent examiner** Una Cunningham  
Chartered Accountants in Ireland  
Purdy Quinn  
Chartered Accountants  
42 Greencastle Street  
KILKEEL  
Co Down  
BT34 4BH

#### **Structure, governance and management**

The charity was originally a community association which was set up as a company limited by guarantee and not having a share capital. The date of incorporation was 21 December 1994.

On 24 May 2016 the company was granted charitable status by the Charity Commissioners Northern Ireland with a Northern Ireland Charity number NIC100722.

The company is governed by its Memorandum and Articles of Association.

The charity is managed by a Board of Directors. As required on an ad hoc basis, the Board Members are responsible for considering the appointment of potential new Board Members to the Board. Suitable people are approached and if they are willing to serve on the Board, their nomination is put forward for approval by the Board. There is no maximum term of office.

# **Annalong Community Development Association Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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#### **Objectives and activities**

The charity's objectives are:

a) To promote the benefit of the inhabitants of Annalong and District without distinction of sex, race, political, religious or other opinion by associating the statutory authorities, voluntary authorities, voluntary organisations and inhabitants in a common effort to advance employment, environmental regeneration and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants, and fostering peace and reconciliation between the inhabitants of the area and of Northern Ireland.

b) to provide with assistance in the areas of employment and environmental regeneration within the area of benefit by means of community environmental schemes, enterprise schemes and the provision of support of facilities necessary or convenient for the promotion of the objects of the charity.

#### **Achievements and performance**

The Association manages the large project known as the Coastal Path. In previous years funding was obtained to build and enhance the pathway for the benefit of the community. Ongoing annual maintenance is required.

The Association manages the Coastal Path project. Funding was obtained in previous years to build and enhance the pathway for the benefit of the community. Ongoing annual maintenance is required. During the 24/25 reporting year the northern path did require some rebuilding work due to storm damage costing £9888. A tidy up of plant life was £600 and accessories for the gate closures were £38. A total of £10,526 (2024 - £190).

ACDA organised the annual Fireworks Display which takes place at the local harbour. This is a free event which is well attended and appreciated by the community. The cost was £2,500 (2024 - £2500). Two local business groups in the village provided refreshments and sweets to coincide with the display.

ACDA Directors agreed to donate £350 to Annalong Community Empowerment who organise a Christmas Lights Festival for the village and to Annalong Community Association for their provision of a Christmas Dinner and entertainment for those of pension age. Both events are well attended and very much appreciated by the community.

Annalong Football Club have been working for many years towards achieving a pitch and facilities of an acceptable standard to allow them to take part in competition. ACDA have worked with them, offering advice, assisting at meetings with Council and Government Depts. The Club is very much a cross-community club from youth to senior level. ACDA, as we understand the costs of planning, agreed to donate £10,000 to the club as they move forward with the project.

# **Annalong Community Development Association Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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#### **Achievements and performance *(continued)***

In September 2024 ACDA moved £100,000 into a Fixed Term Deposit Account for 1 year and £100,000 into a Fixed Term Deposit Account for six months with Danske Bank.

Back in December 2023 it was agreed to make a donation of £300 to Allan Kilgore who had retired as secretary. The presentation was unfortunately delayed until May 2024. Allan was a founder member of the group and he has been a gem in the ACDA family. His knowledge and dedication freely given to the group was exceptional and definitely not reflected by the donation.

In April 2024 our Chairman Davy McCauley sadly passed away. A granite seat was erected on the Coastal Path in Davy's memory. His commitment to ACDA and his drive gets projects carried out especially the Coastal Path was second to none.

ACDA took a hard hit by losing these two great members. However, we now have increased our number of committee members and are looking forward again to new projects.

#### **Financial review**

The results for the year are set out on page 5 of the accompanying financial statements.

The Annalong Community Development Association Limited's accounts this year are showing a deficit of £23,772 (2024 - £5,214).

#### **Plans for future periods**

##### **Reserves Policy**


The rental business and property known as the Cornmill Quay was sold during the 2020 year. The funds realised have been lodged to a bank Business Investment Account and will be administered by the Trustees. The funds (unrestricted reserves) will be used to upkeep the Coastal Path and towards other projects for the benefit of the community.


At the year-end unrestricted reserves held totalled £229,653 (2024 - £253,425).

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5 December 2025 and signed on behalf of the board of trustees by:

  
.....  
Mr S Hughes  
Trustee

  
.....  
Mr J R Pierson  
Trustee

# **Annalong Community Development Association Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Annalong Community Development Association Limited**

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of Annalong Community Development Association Limited ('the charity') for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

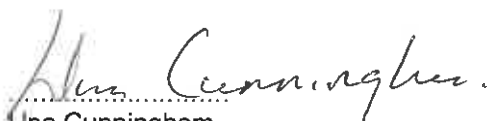
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



5 December 2025

Una Cunningham  
Chartered Accountants in Ireland  
Independent Examiner

42 Greencastle Street  
KILKEEL  
Co Down  
BT34 4BH

# Annalong Community Development Association Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Investment income	5	5,113	5,113	119
Other income	6	250	250	—
<b>Total income</b>		<u>5,363</u>	<u>5,363</u>	<u>119</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	29,135	29,135	5,333
<b>Total expenditure</b>		<u>29,135</u>	<u>29,135</u>	<u>5,333</u>
<b>Net expenditure and net movement in funds</b>		<u>(23,772)</u>	<u>(23,772)</u>	<u>(5,214)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		253,425	253,425	258,639
<b>Total funds carried forward</b>		<u>229,653</u>	<u>229,653</u>	<u>253,425</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

# Annalong Community Development Association Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	14	4,342	1,050
Cash at bank and in hand		<u>226,030</u>	<u>253,095</u>
		230,372	254,145
<b>Creditors: amounts falling due within one year</b>	15	<u>719</u>	<u>720</u>
<b>Net current assets</b>		<u>229,653</u>	<u>253,425</u>
<b>Total assets less current liabilities</b>		<u>229,653</u>	<u>253,425</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>229,653</u>	<u>253,425</u>
<b>Total charity funds</b>	16	<u>229,653</u>	<u>253,425</u>


For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2025, and are signed on behalf of the board by:

  
Mr S Hughes  
Trustee

  
Mr J R Pierson  
Trustee

The notes on pages 7 to 12 form part of these financial statements.



# **Annalong Community Development Association Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2025**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 57 Kilkeel Road, Annalong, Newry, Co Down, BT34 4TJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The organisation as a charity is required to prepare accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Annalong Community Development Association Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2025**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Annalong Community Development Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% straight line

#### 4. Limited by guarantee

The Company is incorporated under the Companies (Northern Ireland) Order 1986 as a Company Limited by guarantee and not having a share capital with Company Number NI029070.

#### 5. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	<u>5,113</u>	<u>5,113</u>	<u>119</u>	<u>119</u>

#### 6. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Unpresented cheque	<u>250</u>	<u>250</u>	<u>—</u>	<u>—</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Coastal path repair & maintenance	12,686	12,686	190	190
Community firework display	13,200	13,200	3,000	3,000
Support costs	<u>3,249</u>	<u>3,249</u>	<u>2,143</u>	<u>2,143</u>
	<u>29,135</u>	<u>29,135</u>	<u>5,333</u>	<u>5,333</u>

# Annalong Community Development Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Coastal path repair & maintenance	12,686	–	12,686	190
Community firework display	2,500	–	2,500	2,500
Community charity donations	10,700	–	10,700	500
Governance costs	–	3,249	3,249	2,143
	<u>25,886</u>	<u>3,249</u>	<u>29,135</u>	<u>5,333</u>

#### 9. Analysis of support costs

	Analysis of support costs	Total 2025	Total 2024
	£	£	£
Accountancy Fees	660	660	240
Bank fees	181	181	171
Insurance	1,872	1,872	1,732
Office support costs	236	236	–
Trustee expense	300	300	–
	<u>3,249</u>	<u>3,249</u>	<u>2,143</u>

#### 10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	350	350
Other assurance services	310	370
Previously over accrued	–	(480)
	<u>660</u>	<u>240</u>

#### 11. Staff costs

There were no paid employees during the current year (2024 - Nil).

#### 12. Trustee remuneration and expenses

No trustee received any remuneration during the year (2024 - £nil).

Trustee Mr S Hughes was reimbursed for £116 (2024 - £nil) of expenditure he had incurred on behalf of Annalong Community Development Association Limited.

# Annalong Community Development Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024 and 31 March 2025	<u>1,515</u>
Depreciation	
At 1 April 2024 and 31 March 2025	<u>1,515</u>
Carrying amount	
At 31 March 2025	<u>–</u>
At 31 March 2024	<u>–</u>

#### 14. Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>4,342</u>	<u>1,050</u>

#### 15. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors and accruals	<u>719</u>	<u>720</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General fund	<u>253,425</u>	<u>5,363</u>	<u>(29,135)</u>	<u>229,653</u>
	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General fund	<u>258,639</u>	<u>119</u>	<u>(5,333)</u>	<u>253,425</u>

# Annalong Community Development Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	230,372	230,372
Creditors less than 1 year	(719)	(719)
<b>Net assets</b>	<u>229,653</u>	<u>229,653</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	254,145	254,145
Creditors less than 1 year	(720)	(720)
<b>Net assets</b>	<u>253,425</u>	<u>253,425</u>

#### 18. Contingencies

The directors have confirmed that there were no contingent liabilities which should be disclosed at 31 March 2025.

#### 19. Capital commitments

The trustees have confirmed that there were no capital commitments at 31 March 2025.

#### 20. Related parties

In May 2024, following board approval, a belated gift of £300 was made to retiring trustee and secretary Mr A Kilgore, in recognition of his long running contribution to the charity. As a founding member of the group, Mr Kilgore worked tirelessly for ACDA as a volunteer for many years.

**Annalong Community Development Association Limited**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2025**

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**The following pages do not form part of the financial statements.**

# **Annalong Community Development Association Limited**

**Company Limited by Guarantee**

## **Detailed Statement of Financial Activities**

**Year ended 31 March 2025**

	<b>2025 £</b>	<b>2024 £</b>
<b>Income and endowments</b>		
<b>Investment income</b>		
Bank interest receivable	<u>5,113</u>	<u>119</u>
<b>Other income</b>		
Unpresented cheque	<u>250</u>	<u>—</u>
<b>Total income</b>	<u><u>5,363</u></u>	<u><u>119</u></u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Repairs and maintenance	10,526	190
Community Fireworks	2,500	2,500
Charitable donation	10,700	500
Coastal path - Bench	2,160	—
Insurance	1,872	1,732
Accountancy fees	660	239
Other office costs	236	—
Bank Fees	181	172
Trustee expense	<u>300</u>	<u>—</u>
	<u>29,135</u>	<u>5,333</u>
<b>Total expenditure</b>	<u><u>29,135</u></u>	<u><u>5,333</u></u>
<b>Net expenditure</b>	<u><u>(23,772)</u></u>	<u><u>(5,214)</u></u>



# Annalong Community Development Association Limited

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b>Coastal path repair &amp; maintenance</b>		
<i>Activities undertaken directly</i>		
Coastal path repair & maintenance	10,526	190
Coastal path - Bench	2,160	–
	<u>12,686</u>	<u>190</u>
<b>Community firework display</b>		
<i>Activities undertaken directly</i>		
Community fireworks display	2,500	2,500
Community Donations	10,700	500
	<u>13,200</u>	<u>3,000</u>
<b>Governance costs</b>		
Governance costs - Insurance	1,872	1,732
Governance costs - Accountants fees	660	239
Governance costs - Office costs	236	–
Governance costs - Bank fees	181	172
Governance costs - Trustees	300	–
	<u>3,249</u>	<u>2,143</u>
<b>Expenditure on charitable activities</b>	<u>29,135</u>	<u>5,333</u>