

**Annalong Community Development Association
Limited**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

PURDY QUINN

Chartered Accountants
Northern Bank House
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

Annalong Community Development Association Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Annalong Community Development Association Limited

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Annalong Community Development Association Limited	
Charity registration number	NIC100722	
Company registration number	NI029070	
Principal office and registered office	20 Linden Brae Annalong Newry Co Down BT34 4XS	
The trustees	Mr D McCauley Mr A Kilgore Mr S Hughes Mr R W Hall Mr J R Pierson	(Resigned 4 May 2023)
Independent examiner	Una Cunningham FCA Chartered Accountants in Ireland Purdy Quinn Chartered Accountants Northern Bank House 42 Greencastle Street KILKEEL Co Down BT34 4BH	

Structure, governance and management

The charity was originally a community association which was set up as a company limited by guarantee and not having a share capital. The date of incorporation was 21 December 1994.

On 24 May 2016 the company was granted charitable status by the Charity Commissioners Northern Ireland with a Northern Ireland Charity number NIC100722.

The company is governed by its Memorandum and Articles of Association.

The charity is managed by a Board of Directors. As required on an ad hoc basis, the Board Members are responsible for considering the appointment of potential new Board Members to the Board. Suitable people are approached and if they are willing to serve on the Board, their nomination is put forward for approval by the Board. There is no maximum term of office.

Annalong Community Development Association Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The charity's objectives are:

- a) To promote the benefit of the inhabitants of Annalong and District without distinction of sex, race, political, religious or other opinion by associating the statutory authorities, voluntary authorities, voluntary organisations and inhabitants in a common effort to advance employment, environmental regeneration and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants, and fostering peace and reconciliation between the inhabitants of the area and of Northern Ireland.
- b) to provide with assistance in the areas of employment and environmental regeneration within the area of benefit by means of community environmental schemes, enterprise schemes and the provision of support of facilities necessary or convenient for the promotion of the objects of the charity.

Achievements and performance

The Association manages the large project known as the Coastal Path. In previous years funding was obtained to build and enhance the pathway for the benefit of the community. Ongoing annual maintenance is required.

Repairs to the Coastal Path totalled £3,782 (2022 - £93,213). These funds were spent on replacing locks and chains, weed killer to control overgrowth and hedge cutting. A few sections of the path, approximately 70 metres, required strengthening to prevent further damage in the future

Planning permission to extend both the North and South Coastal Paths has been ongoing and this year entered into final negotiation stages.

David McCauley, Chairman, has been dealing with the professional agencies and reporting to Directors since the outset of covid restrictions by phone and home visits.

All concerns and opinions of the Directors were shared among the group and outcomes reported to the appropriate agency. On 29th June 2022, ACDA were informed that Planning Permission was not accepted by DAERA and an objection would be unlikely to reverse this decision. The Directors unanimously took the decision not to proceed with the project.

The sum of £10,361 (2022 - £43,164) was spent on the proposed Coastal Path Extension. This covered professional fees for Planning Consultants, Quantity Surveyor, Survey Consultant and Architectural Designer.

ACDA once again organised the annual Fireworks Display which takes place at the local harbour. The event is free and well attended and appreciated by the community. This was the first display allowed since 2019 as a result of restrictions. The cost was £2250 (2022 - £nil).

Annalong Community Development Association Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

The results for the year are set out on page 5 of the accompanying financial statements.

The Annalong Community Development Association Limited's accounts this year are showing a deficit of £19,294 (2022 - Deficit £142,749).

Reserves Policy

The rental business and property known as the Cornmill Quay was sold during the 2020 year. The funds realised have been lodged to a Bank Business Investment Account and will be administered by the Trustees. The funds (unrestricted reserves) will be used to upkeep the Coastal Path and towards other projects for the benefit of the community.

At the year-end unrestricted reserves held totalled £258,639 (2022 - £277,933).

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23/10/2023 and signed on behalf of the board of trustees by:


.....
Mr S Hughes
Trustee

Annalong Community Development Association Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Annalong Community Development Association Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Annalong Community Development Association Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

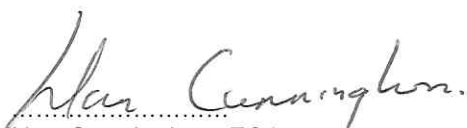
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Una Cunningham FCA
Chartered Accountants Ireland
Independent Examiner

23/10/2023

Purdy Quinn
Chartered Accountants
Northern Bank House
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

Annalong Community Development Association Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Charitable activities	5	–	–	10
Investment income	6	25	25	1
Total income		<u>25</u>	<u>25</u>	<u>11</u>
Expenditure				
Expenditure on charitable activities	7,8	19,319	19,319	142,760
Total expenditure		<u>19,319</u>	<u>19,319</u>	<u>142,760</u>
Net expenditure and net movement in funds		<u>(19,294)</u>	<u>(19,294)</u>	<u>(142,749)</u>
Reconciliation of funds				
Total funds brought forward		277,933	277,933	420,682
Total funds carried forward		<u>258,639</u>	<u>258,639</u>	<u>277,933</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Annalong Community Development Association Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors			
Cash at bank and in hand	14	982	916
		<u>259,937</u>	<u>278,576</u>
		260,919	279,492
Creditors: amounts falling due within one year	15	2,280	1,559
Net current assets		<u>258,639</u>	<u>277,933</u>
Total assets less current liabilities		<u>258,639</u>	<u>277,933</u>
Funds of the charity			
Unrestricted funds		258,639	277,933
Total charity funds	16	<u>258,639</u>	<u>277,933</u>


For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23.10.23, and are signed on behalf of the board by:


Mr D McCauley
Trustee


Mr S Hughes
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Annalong Community Development Association Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 20 Linden Brae, Annalong, Newry, Northern Ireland, BT34 4XS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The organisation as a charity is required to prepare accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Annalong Community Development Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Annalong Community Development Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% straight line

4. Limited by guarantee

The Company is incorporated under the Companies (Northern Ireland) Order 1986 as a Company Limited by guarantee and not having a share capital with Company Number NI029070.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Key access	—	—	10	10

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	25	25	1	1

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Coastal path repair & maintenance	3,782	3,782	93,213	93,213
Community firework display	2,250	2,250	—	—
Costs re proposed extension to coastal path	10,631	10,631	43,164	43,164
Community charity donation	—	—	3,000	3,000
Support costs	2,656	2,656	3,383	3,383
	<u>19,319</u>	<u>19,319</u>	<u>142,760</u>	<u>142,760</u>

Annalong Community Development Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Coastal path repair & maintenance	3,782	–	3,782	93,213
Community firework display	2,250	–	2,250	–
Costs re proposed extension to coastal path	10,631	–	10,631	43,164
Community charity donation	–	–	–	3,000
Governance costs	–	2,656	2,656	3,383
	<u>16,663</u>	<u>2,656</u>	<u>19,319</u>	<u>142,760</u>

9. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Sundry Expenses	139	139	24
Accountancy Fees	720	720	1,560
Bank fees	179	179	184
Insurance	1,618	1,618	1,615
	<u>2,656</u>	<u>2,656</u>	<u>3,383</u>

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	350	700
Other assurance services	370	860
	<u>720</u>	<u>1,560</u>

11. Staff costs

There were no paid employees during the current year, (2022 - Nil)

12. Trustee remuneration and expenses

No trustee received any remuneration (2022 - £2,400) and no trustee claimed any expenses (2022 - £nil) during the year in connection with their duties.

The £2,400 paid to the trustee D Macauley in 2022 related to his time incurred in the process of trying to obtain permissions for the proposed extension of the coastal path.

Annalong Community Development Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022 and 31 March 2023	1,515
Depreciation	
At 1 April 2022 and 31 March 2023	1,515
Carrying amount	
At 31 March 2023	—
At 31 March 2022	—

14. Debtors

	2023 £	2022 £
Prepayments and accrued income	982	916

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	2,280	1,559

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Profit & loss account	277,933	25	(19,319)	258,639

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Profit & loss account	420,682	11	(142,760)	277,933

Annalong Community Development Association Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	260,919	260,919
Creditors less than 1 year	(2,280)	(2,280)
Net assets	<u>258,639</u>	<u>258,639</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	279,492	279,492
Creditors less than 1 year	(1,559)	(1,559)
Net assets	<u>277,933</u>	<u>277,933</u>

18. Contingencies

The directors have confirmed that there were no contingent liabilities which should be disclosed at 31 March 2023.

19. Capital commitments

The trustees have confirmed that there were no capital commitments at 31 March 2023.

Annalong Community Development Association Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Annalong Community Development Association Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Charitable activities		
Key access	—	10
	<u>—</u>	<u>10</u>
Investment income		
Bank interest receivable	25	1
	<u>25</u>	<u>1</u>
Total income	<u>25</u>	<u>11</u>
Expenditure		
Expenditure on charitable activities		
Repairs and maintenance	3,782	92,755
Community fireworks	2,250	
Insurance	1,618	1,615
Accounting fees	720	1,560
Sundry office costs	139	24
Bank fees	179	184
Charitable donation	—	3,000
Costs re proposed extension to coastal path	10,631	43,622
	<u>19,319</u>	<u>142,760</u>
Total expenditure	<u>19,319</u>	<u>142,760</u>
Net expenditure	<u>(19,294)</u>	<u>(142,749)</u>

Annalong Community Development Association Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Coastal path repair & maintenance		
<i>Activities undertaken directly</i>		
Coastal path repair & maintenance	3,782	92,755
Coastal path - Sundry expenses	—	458
	<u>3,782</u>	<u>93,213</u>
Community firework display		
<i>Activities undertaken directly</i>		
Community fireworks display	<u>2,250</u>	<u>—</u>
Costs re proposed extension to coastal path		
<i>Activities undertaken directly</i>		
Costs re proposed extension to coastal path	<u>10,631</u>	<u>43,164</u>
Community charity donation		
<i>Activities undertaken directly</i>		
Community charitable donation	<u>—</u>	<u>3,000</u>
Governance costs		
Governance costs - Insurance	1,618	1,615
Governance costs - Accountants fees	720	1,560
Governance costs - Office costs	139	24
Governance costs - Bank fees	179	184
	<u>2,656</u>	<u>3,383</u>
Expenditure on charitable activities	<u>19,319</u>	<u>142,760</u>