

Charity Number: 100698

Ardaluin Regeneration Trust
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
LISBURN
Co Antrim
BT28 1TP

Ardaluin Regeneration Trust

CONTENTS

	Page
Trustees' and Other Information	2
Trustees' Report	3 - 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Accounting Policies	9
Notes to the Financial Statements	10 - 12
Supplementary Information relating to the Financial Statements	14

Ardaluin Regeneration Trust

TRUSTEES' AND OTHER INFORMATION

Trustees	Stephen Dickson James Armstrong John Harold Baird (Resigned 10 November 2023) Ian Douglas Mary Gillespie
Chairperson	Thomas Scott
Charity Number in Northern Ireland	100698
Principal Address	C/o Belfast Activity Centre Barnett's Stable Yard Barnett Demesne Malone Road Belfast Co Antrim BT9 5PB
Independent Examiner	McCleary & Company Ltd Chartered Accountants Garvey Studios 14 Longstone Street LISBURN Co Antrim BT28 1TP

Ardaluin Regeneration Trust

TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Ardaluin Regeneration Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

Mission, Objectives and Strategy

Mission Statement

Organisation and Principal Activity

Ardaluin Trust was originally formed by a Declaration of Trust dated 8 October 1970 and governed by a Cy-pres Scheme approved in the High Court of Justice in Northern Ireland (Chancery Division) on 9 June 1997. In exercise of the powers given to the Trust as clause 6n of the Scheme the Trustees resolved to change the name of the Scheme to Ardaluin Regeneration Trust at a Board meeting held on 4 April 2011.

Ardaluin Regeneration Trust was first registered as a Charity for tax purposes by HM Revenue and Customs on 21 November 2011, Charity Registration No. XT31161. Ardaluin Regeneration Trust was registered as a Charity with the Northern Ireland Charity Commissioner on 28 October 2014, Registration Number NIC100698.

Objects and Powers

Ardaluin Regeneration Trust provides residential and camping accommodation primarily for community-based groups and organisations, registered charities, social enterprises and not-for-profit organisations and schools. The Trust aims to engage people from all backgrounds through programmes of activity that provide personal and social development opportunities primarily for young people to help them to explore and reach their full potential.

The Trust provides access and accommodation to their residential property Ardaluin House, an on-site camping site and grounds to support the promotion and delivery of personal and social development programmes.

The Trust facilitates a holistic approach to the needs and aspirations of the individual, ensuring safe, inclusive, but challenging opportunities that are "Changing lives and building futures" across Northern Ireland.

Belfast Activity Centre, as the approved operating partner for Ardaluin Regeneration Trust provided the following Centre Accreditations and Professional Memberships

BAC successfully retained the Gold Standard and Adventure Mark accreditation from the Association of Heads of Outdoor Education Centres (AHOEC)

Institute of Outdoor Learning (IOL) Membership

Institute of Outdoor Learning (IOL) Approved Continuing Personal Development (CPD) Provider

Open College Network (OCN) Qualifying and Programme Centre

Learning Outside the Classroom (LOC) Quality Badge

Duke of Edinburgh Award (DOE) Licensed Centre

Duke of Edinburgh Award (DOE) Approved activity provider for Award Expedition Section

National indoor Climbing Award Scheme (NICAS) Approved Centre for delivery to Level 1 and Level 2.

ASDAN Education Awarding Centre

John Muir Award Group Member

British Heart Foundation Affiliated Heart Start Training Provider

HSE Approved Rescue Emergency Care (REC) First Aid Training Provider

ART supported Revenue (Short and Longer term residential and camping programmes)

Demand for short-term outdoor adventure activities and longer-term learning outside the classroom programmes increased with high demand from the formal school's sector.

Work with the youth and community also recognised a return to pre-Covid levels from both the voluntary and statutory sectors contracting a range of programmes that addressed issues of rebuilding confidence, peer to peer and social

Ardaluin Regeneration Trust

TRUSTEES' REPORT

for the financial year ended 31 March 2024

communications, problem solving, motivation and prolonged physical inactivity under over-arching themes of health and well-being particularly amongst primary more than post primary aged groups of children.

Dept. of Justice grant funded BAC Adventure Investigator programmes to 3 Primary Schools delivered by our operating and programme delivery partner, Belfast Activity Centre (BAC).

Structure, Governance and Management

Governance

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Financial Review

Ardaluin Regeneration Trust seeks to comply with Best Practice in managing the finances of the Centre and as outlined in the Reserves policy should hold adequate reserves to cover 3 months' full running costs of the centre. The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail

Results and Dividends

At the end of the financial year the charity has assets of £743,109 (2023 - £722,535) and liabilities of £11,480 (2023 - £6,573). The net assets of the charity have increased by £15,667.

Reserves Position and Policy

The Board of Trustees of Ardaluin Regeneration Trust will endeavour to accumulate reserves which amount to up to six months' full operating costs of the centre. The Board believes this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

Principal Risks and Uncertainties

Risk Policy

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

The charity engages pro-actively with legislation, standards and codes which are developed for the sector.

Approved by the Board of Trustees on 29 November 2024 and signed on its behalf by:



Thomas Scott
Chairperson

Ardaluin Regeneration Trust
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29 November 2024 and signed on its behalf by:



Thomas Scott
Chairperson

Ardaluin Regeneration Trust

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ARDALUIN REGENERATION TRUST

I have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



John McCleary FCA
MCCLEARY & COMPANY LTD
Chartered Accountants
Garvey Studios
14 Longstone Street
LISBURN
Co Antrim
BT28 1TP

Date: 29 November 2024

Ardaluin Regeneration Trust

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources							
Voluntary Income	2.1	-	48,071	48,071	-	5,941	5,941
Activities for generating funds	2.2	81,167	-	81,167	97,485	-	97,485
Investments	2.3	119	-	119	24	-	24
Other income	2.4	207	-	207	943	-	943
Total incoming resources		81,493	48,071	129,564	98,452	5,941	104,393
Resources Expended							
Charitable activities	3.1	75,826	38,071	113,897	113,117	5,941	119,058
Net incoming/outgoing resources before transfers		5,667	10,000	15,667	(14,665)	-	(14,665)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		5,667	10,000	15,667	(14,665)	-	(14,665)
Reconciliation of funds:							
Total funds beginning of the year	11	715,962	-	715,962	730,627	-	730,627
Total funds at the end of the year		721,629	10,000	731,629	715,962	-	715,962

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Ardaluin Regeneration Trust

BALANCE SHEET

as at 31 March 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	7	695,525	715,229
Current Assets			
Debtors	8	36,587	277
Cash at bank and in hand		10,997	7,029
		47,584	7,306
Creditors: Amounts falling due within one year	9	(11,480)	(6,573)
Net Current Assets		36,104	733
Total Assets less Current Liabilities		731,629	715,962
Funds			
Restricted trust funds		10,000	-
General fund (unrestricted)		721,629	715,962
Total funds	11	731,629	715,962

Approved by the Board of Trustees and authorised for issue on 29 November 2024 and signed on its behalf by

Thomas Scott
Chairperson



Ardaluin Regeneration Trust

ACCOUNTING POLICIES

for the financial year ended 31 March 2024

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)", and "The Financial Reporting Standard for Smaller Entities (effective January 2015)".

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted designated funds

Unrestricted funds consist of General and Designated funds.

■ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

■ Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures, fittings and equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Ardaluin Regeneration Trust
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Ardaluin Regeneration Trust is a charity incorporated in Northern Ireland. The registered office of the charity is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. INCOME

2.1	DONATIONS AND LEGACIES		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Donations and legacies		-	48,071	48,071	5,941
2.2	OTHER TRADING ACTIVITIES		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Other trading activities		81,167	-	81,167	97,485
2.3	INVESTMENTS		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Investments		119	-	119	24
2.4	OTHER INCOME		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Other income		207	-	207	943
3.	EXPENDITURE					
3.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Expenditure on charitable activites	38,328	-	75,569	113,897	119,058
3.2	SUPPORT COSTS			Charitable Activities £	2024 £	2023 £
	Support			75,569	75,569	83,751
4.	ANALYSIS OF SUPPORT COSTS				2024 £	2023 £
	Support				75,569	83,751
5.	NET INCOMING RESOURCES				2024 £	2023 £
	Net Incoming Resources are stated after charging/(crediting):					
	Depreciation of tangible assets				19,704	25,652

Ardaluin Regeneration Trust
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

6. INVESTMENT AND OTHER INCOME			2024	2023
			£	£
Bank interest			119	24
7. TANGIBLE FIXED ASSETS				
	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 31 March 2024	887,978	33,341	13,616	934,935
Depreciation				
At 1 April 2023	184,307	24,338	11,061	219,706
Charge for the financial year	13,316	5,729	659	19,704
At 31 March 2024	197,623	30,067	11,720	239,410
Net book value				
At 31 March 2024	690,355	3,274	1,896	695,525
At 31 March 2023	703,671	9,003	2,555	715,229
8. DEBTORS			2024	2023
			£	£
Other debtors			30,987	277
Prepayments and accrued income			5,600	-
			36,587	277
9. CREDITORS			2024	2023
Amounts falling due within one year			£	£
Trade creditors			589	2,699
Accruals and deferred income			10,891	3,874
			11,480	6,573
10. RESERVES		Funds		Total
		£	£	£
Surplus/(Deficit) for the financial year		15,667	-	15,667
At the end of the year		15,667	715,962	731,629

Ardaluin Regeneration Trust

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2022	730,627	-	730,627
Movement during the financial year	(14,665)	-	(14,665)
At 31 March 2023	715,962	-	715,962
Movement during the financial year	5,667	10,000	15,667
At 31 March 2024	721,629	10,000	731,629

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Restricted funds					
Dept of Justice ARCS	-	9,650	9,650	-	-
Big Lottery - Dormant Accounts	-	38,421	28,421	-	10,000
	-	48,071	38,071	-	10,000
Unrestricted funds					
Unrestricted General	344,258	81,493	75,826	9,312	359,237
Building Fund	371,704	-	-	(9,312)	362,392
	715,962	81,493	(75,826)	-	721,629
Total funds	715,962	129,564	113,897	-	731,629

11.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	10,000	-	10,000
Unrestricted general funds	695,525	37,584	(11,480)	721,629
	695,525	47,584	(11,480)	731,629

12. TRUSTEES' REMUNERATION

There were no trustees' remuneration or benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023

13. RELATED PARTY TRANSACTIONS

Belfast Activity Centre, a limited company with Trustees in common, looks after some of the administration in behalf of Ardaluin Regeneration Trust, whilst Ardaluin Regeneration trust provides services to Belfast Activity Centre on a commercial basis.

Included in Debtors is a balance due from Belfast Activity Centre of £30,987. (2023 £277)

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

ARDALUIN REGENERATION TRUST

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Ardaluin Regeneration Trust**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 March 2024

	2024 £	2023 £
Income		
Unrestricted grants	48,071	5,941
Accommodation Income	81,167	97,485
Other income	207	943
	<u>129,445</u>	<u>104,369</u>
Cost of generating funds		
Programme costs	38,328	35,307
	<u>38,328</u>	<u>35,307</u>
Gross surplus	<u>91,117</u>	<u>69,062</u>
Expenses		
Establishment costs	44,973	29,236
Insurance	3,777	3,160
Repairs and maintenance	5,893	24,457
Accountancy	1,095	1,126
Bank charges	127	120
Depreciation	19,704	25,652
	<u>75,569</u>	<u>83,751</u>
Miscellaneous income		
Bank interest	119	24
Net surplus/(deficit)	<u>15,667</u>	<u>(14,665)</u>