

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Ardaluin Regeneration Trust**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Ardaluin Regeneration Trust

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Ardaluin Regeneration Trust
Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Organisation and Principal Activity

Ardaluin Trust was originally formed by a Declaration of Trust dated 8 October 1970 and governed by a Cyprus Scheme approved in the High Court of Justice in Northern Ireland (Chancery Division) on 9 June 1997. In exercise of the powers given to the Trust as clause 6n of the Scheme the Trustees resolved to change the name of the Scheme to Ardaluin Regeneration Trust at a Board meeting held on 4 April 2011.

Ardaluin Regeneration Trust was first registered as a Charity for tax purposes by HM Revenue and Customs on 21 November 2011, Charity Registration No. XT31161. Ardaluin Regeneration Trust was registered as a Charity with the Northern Ireland Charity Commissioner on 28 October 2014, Registration Number NIC100698.

Objects and Powers

Ardaluin Regeneration Trust provides residential and camping accommodation primarily for community-based groups and organisations, registered charities, social enterprises and not for profit organisations and schools. The Trust aims to engage people from all backgrounds through programmes of activity that provide personal and social development opportunities primarily to young people to help them to explore and reach their full potential.

The Trust provides access and accommodation to their residential property Ardaluin House, on site camping site and grounds to support the promotion and delivery of personal and social development programmes.

The Trust facilitates a holistic approach to the needs and aspirations of the individual, ensuring safe, inclusive, but challenging opportunities that are "Changing lives and building futures" across Northern Ireland.

Belfast Activity Centre, as the approved operating partner for Ardaluin Regeneration Trust provided the following Centre Accreditations and Professional Memberships

BAC successfully retained the **Gold Standard and Adventure Mark** accreditation from the Association of Heads of Outdoor Education Centres (**AHOEC**)
Institute of Outdoor Learning (**IOL**) Membership
Institute of Outdoor Learning (**IOL**) Approved Continuing Personal Development (CPD) Provider
Open College Network (**OCN**) Qualifying and Programme Centre
Learning Outside the Classroom (**LOC**) Quality Badge
Duke of Edinburgh Award (**DOE**) Licensed Centre
Duke of Edinburgh Award (**DOE**) Approved activity provider for Award Expedition Section
National indoor Climbing Award Scheme (**NICAS**) Approved Centre for delivery to Level 1 and Level 2.
ASDAN Education Awarding Centre
John Muir Award Group Member
British Heart Foundation Affiliated Heart Start Training Provider
HSE Approved Rescue Emergency Care (**REC**) First Aid Training Provider

Ardaluin Regeneration Trust
Report of the Trustees
for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

ART supported Revenue (Short and Longer term residential and camping programmes)

Demand for short term outdoor adventure activities and longer-term learning outside the classroom programmes increased with high demand from the formal schools sector.

Work with the youth and community also recognised a return to pre-Covid levels from both the voluntary and statutory sectors contracting a range of programmes that addressed issues of rebuilding confidence, peer to peer and social communications, problem solving, motivation and prolonged physical inactivity under over-arching themes of health and well-being particularly amongst primary more than post primary aged groups of children.

Dept. of Justice grant funded BAC Adventure Investigator programmes to 3 Primary Schools delivered by our operating and programme delivery partner, Belfast Activity Centre (BAC).

FINANCIAL REVIEW

Financial

Ardaluin Regeneration Trust seeks to comply with Best Practice in managing the finances of the Centre and as outlined in the Reserves policy should hold adequate reserves to cover 3 months full running costs of the centre.

The finances at 31 March 2023 reflected cash at bank and in hand of £7,029 which was all unrestricted funding. The Net Current Assets at 31 March 2023 were £733, while the total reserves were £715,962, all of which were unrestricted.

Reserves policy

The Board of Trustees' of Ardaluin Regeneration Trust will endeavour to accumulate reserves which amount to up to six months full operating costs of the centre. The Board believe this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk Policy

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

Ardaluin Regeneration Trust

Report of the Trustees for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

100698

Principal address

C/o Belfast Activity Centre
Barnett's Stable Yard
Barnett Demesne Malone Road
Belfast
Co. Antrim
BT9 5PB

Trustees

Mr Thomas Scott Chairperson
Mr John Harold Baird Treasurer
Mr Ian Douglas
Mr Stephen Dickson
Mr James Armstrong
Mr Ronnie Smyth (passed away 19/01/2023)
Mrs Mary Gillespie

The Trustees were saddened to learn of the passing of Ronnie Smyth in January 2023. Ronnie had given considerable service to Ardaluin over a long period and will be missed.

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 20 November 2023 and signed on its behalf by:



Mr Thomas Scott - Trustee

**Independent Examiner's Report to the Trustees of
Ardaluin Regeneration Trust**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages five to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I have examined your charity's accounts as required under Section 65 of the Charities Act. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report


I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

20 November 2023

Ardaluin Regeneration Trust

Statement of Financial Activities for the Year Ended 31 March 2023

				Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	5,941	5,941	62,519
Other trading activities	3	97,485	-	97,485	53,474
Investment income	4	24	-	24	16
Other income		943	-	943	46
Total		<u>98,452</u>	<u>5,941</u>	<u>104,393</u>	<u>116,055</u>
EXPENDITURE ON					
Charitable activities					
Direct costs		29,366	5,941	35,307	12,717
Support costs		<u>83,751</u>	<u>-</u>	<u>83,751</u>	<u>77,577</u>
Total		<u>113,117</u>	<u>5,941</u>	<u>119,058</u>	<u>90,294</u>
NET INCOME/(EXPENDITURE)		(14,665)	-	(14,665)	25,761
RECONCILIATION OF FUNDS					
Total funds brought forward		730,627	-	730,627	704,866
TOTAL FUNDS CARRIED FORWARD		<u>715,962</u>	<u>-</u>	<u>715,962</u>	<u>730,627</u>

The notes form part of these financial statements

Ardaluin Regeneration Trust

Balance Sheet 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	715,229	-	715,229	740,881
CURRENT ASSETS					
Debtors	8	277	-	277	29,322
Cash at bank		<u>7,029</u>	<u>-</u>	<u>7,029</u>	<u>16,023</u>
		7,306	-	7,306	45,345
CREDITORS					
Amounts falling due within one year	9	(6,573)	-	(6,573)	(55,599)
NET CURRENT ASSETS		<u>733</u>	<u>-</u>	<u>733</u>	<u>(10,254)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>715,962</u>	<u>-</u>	<u>715,962</u>	<u>730,627</u>
NET ASSETS		<u>715,962</u>	<u>-</u>	<u>715,962</u>	<u>730,627</u>
FUNDS	11				
Unrestricted funds				<u>715,962</u>	<u>730,627</u>
TOTAL FUNDS				<u>715,962</u>	<u>730,627</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2023 and were signed on its behalf by:



Mr Thomas Scott - Trustee

The notes form part of these financial statements

Ardaluin Regeneration Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Ardaluin Regeneration Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Grants	<u>5,941</u>	<u>62,519</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Government Grants	-	23,170
Education Authority	-	25,105
Dept of Justice	5,941	11,730
Dept of Finance	<u>-</u>	<u>2,514</u>
	<u>5,941</u>	<u>62,519</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Accommodation Income	<u>97,485</u>	<u>53,474</u>

4. INVESTMENT INCOME

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Deposit account interest	<u>24</u>	<u>16</u>

Ardaluin Regeneration Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,684	36,835	62,519
Other trading activities	53,473	1	53,474
Investment income	16	-	16
Other income	<u>46</u>	<u>-</u>	<u>46</u>
Total	<u>79,219</u>	<u>36,836</u>	<u>116,055</u>
EXPENDITURE ON			
Charitable activities			
Direct costs	987	11,730	12,717
Support costs	<u>51,625</u>	<u>25,952</u>	<u>77,577</u>
Total	<u>52,612</u>	<u>37,682</u>	<u>90,294</u>
NET INCOME/(EXPENDITURE)	26,607	(846)	25,761
Transfers between funds	<u>(846)</u>	<u>846</u>	<u>-</u>
Net movement in funds	25,761	-	25,761
RECONCILIATION OF FUNDS			
Total funds brought forward	704,866	-	704,866
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>730,627</u>	<u>-</u>	<u>730,627</u>

Ardaluin Regeneration Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>887,978</u>	<u>33,341</u>	<u>13,616</u>	<u>934,935</u>
DEPRECIATION				
At 1 April 2022	162,107	21,337	10,610	194,054
Charge for year	<u>22,200</u>	<u>3,001</u>	<u>451</u>	<u>25,652</u>
At 31 March 2023	<u>184,307</u>	<u>24,338</u>	<u>11,061</u>	<u>219,706</u>
NET BOOK VALUE				
At 31 March 2023	<u>703,671</u>	<u>9,003</u>	<u>2,555</u>	<u>715,229</u>
At 31 March 2022	<u>725,871</u>	<u>12,004</u>	<u>3,006</u>	<u>740,881</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	277	5,664
Prepayments and accrued income	<u>-</u>	<u>23,658</u>
	<u>277</u>	<u>29,322</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 10)	-	11,928
Trade creditors	2,699	11,729
Other creditors	<u>3,874</u>	<u>31,942</u>
	<u>6,573</u>	<u>55,599</u>

Ardaluin Regeneration Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>11,928</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	349,611	(14,665)	9,312	344,258
Building fund	<u>381,016</u>	<u>-</u>	<u>(9,312)</u>	<u>371,704</u>
	<u>730,627</u>	<u>(14,665)</u>	<u>-</u>	<u>715,962</u>
TOTAL FUNDS	<u>730,627</u>	<u>(14,665)</u>	<u>-</u>	<u>715,962</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,452	(113,117)	(14,665)
Restricted funds			
Dept of Justice ARCS	<u>5,941</u>	<u>(5,941)</u>	<u>-</u>
TOTAL FUNDS	<u>104,393</u>	<u>(119,058)</u>	<u>(14,665)</u>

Ardaluin Regeneration Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	312,210	26,607	10,794	349,611
Building fund	<u>392,656</u>	<u>-</u>	<u>(11,640)</u>	<u>381,016</u>
	704,866	26,607	(846)	730,627
Restricted funds				
Other events	-	(846)	846	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>704,866</u></u>	<u><u>25,761</u></u>	<u><u>-</u></u>	<u><u>730,627</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,219	(52,612)	26,607
Restricted funds			
Other events	25,106	(25,952)	(846)
Dept of Justice ARCS	<u>11,730</u>	<u>(11,730)</u>	<u>-</u>
	<u>36,836</u>	<u>(37,682)</u>	<u>(846)</u>
TOTAL FUNDS	<u><u>116,055</u></u>	<u><u>(90,294)</u></u>	<u><u>25,761</u></u>

Ardaluin Regeneration Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

12. RELATED PARTY DISCLOSURES

Belfast Activity Centre, a limited company with Trustees in common, looks after some of the administration on behalf of Ardaluin Regeneration Trust, while Ardaluin Regeneration Trust provide services to Belfast Activity Centre on a commercial basis.

Included in Debtors is a balance due from Belfast Activity Centre of £277. (2022 Creditor £30,758).

Ardaluin Regeneration Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	5,941	62,519
Other trading activities		
Accommodation Income	97,485	53,474
Investment income		
Deposit account interest	24	16
Other income		
Other Income	<u>943</u>	<u>46</u>
Total incoming resources	104,393	116,055
EXPENDITURE		
Charitable activities		
Programme costs	35,307	15,772
Support costs		
Finance		
Bank charges	120	141
Other		
Establishment costs	29,236	24,395
Insurance	3,160	3,271
Repairs and maintenance	24,457	17,393
Freehold property	22,200	22,200
Plant and machinery	3,001	5,456
Fixtures and fittings	<u>451</u>	<u>694</u>
	82,505	73,409
Governance costs		
Accountancy and legal fees	<u>1,126</u>	<u>972</u>
Total resources expended	<u>119,058</u>	<u>90,294</u>
Net (expenditure)/income	<u>(14,665)</u>	<u>25,761</u>

This page does not form part of the statutory financial statements