

Ardaluin Regeneration Trust

Northern Ireland · Charity number 100698

Details

Status Received

Registered 2014-10-28

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

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Barnetts Stableyard
Malone Road
Belfast
BT9 5pb
BT9 5PB

Phone 02890600132

Email info@belfastactivitycentre.com

Website www.ardaluin.com

Activities

Purposes: The Objects of the Charity are the advancement of amateur sport and adventure learning through outdoor activities and the advancement of citizenship and community development for the benefit of the public and in furtherance of those objects: 2.1 to be a personal development charity that aims to engage people from all backgrounds in programmes of activity that encourage them to reach their full potential and explore their personal and social development; 2.2 to work mainly through the medium of adventure learning and outdoor activities delivering a range of short and longer-term programmes and awards; and 2.3 to provide an holistic approach to the needs and aspirations of the individual, ensuring safe, inclusive, but challenging opportunities that are “Changing lives and building futures”

What the charity does: The advancement of education, The advancement of citizenship or community development, The advancement of amateur sport, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Accommodation/housing, Community development, Disability, Education/training, General charitable purposes, Sport/recreation, Volunteer development, Youth development

Who the charity helps: Children (5-13 year olds), Ethnic minorities, Interface communities, Learning disabilities, Mental health, Physical disabilities, Voluntary and community sector, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£172,084	£88,962	£0	0

Trustees

Name	Role	Appointed
Ada Long		
Ian Douglas		
James Armstrong		
Mr Stephen Dickson		
Tom Scott		

Ardaluin Regeneration Trust

Northern Ireland - Charity number 100698

Accounts

Company Registration Number: NI604474
Charity Number: 101347

Belfast Activity Centre
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2025

Belfast Activity Centre
(A company limited by guarantee, not having a share capital)
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Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES AND OTHER INFORMATION

Trustees	Mr Thomas Scott Mr Ian Douglas Ms Sarah Pamela Ballantine Ms Claire Maria McNicholl (Resigned 18 November 2024) Mr Lewis William Graham Given Mr Scott Hamilton Mr Robbie Milliken
Charity Number in Northern Ireland	101347
Company Registration Number	NI604474
Registered Office and Principal Address	Barnett's Stable Yard Barnett Demesne Malone Road Belfast Co Antrim BT9 5PB
Auditors	McCleary & Company Ltd Chartered Accountants Garvey Studios 14 Longstone Street Lisburn Co Antrim BT28 1TP

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Belfast Activity Centre present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Structure, Governance and Management

Structure

Based on the Memorandum and Articles of Association accepted by Companies House, Belfast on 17 September 2010 for the incorporation of Belfast Activity Centre as a Private Company Limited by Guarantee (Company No. NI604474).

First registered as a charity for tax purposes with HM Revenue and Customs in 1990, Charity registration No. XN82053 and reaffirmed on 17 September 2010.

Registered as a charity with the Northern Ireland Charity Commissioner, registration on 12 January 2015, Charity Registration No. NIC101347.

Governance

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £706,568 (2024 - £658,057) and liabilities of £213,998 (2024 - £109,492). The net assets of the charity have decreased by £(55,995).

Reserves Position and Policy

The Board of Directors / Trustees of Belfast Activity Centre will endeavour to accumulate reserves which amount to six months full running costs of the centre. The Board believe this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

Principal Risks and Uncertainties

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mr Thomas Scott
Mr Ian Douglas
Ms Sarah Pamela Ballantine
Ms Claire Maria McNicholl (Resigned 18 November 2024)
Mr Lewis William Graham Given
Mr Scott Hamilton
Mr Robbie Milliken

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Belfast Activity Centre subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

BAC would like to take this opportunity to thank all its funders and supporters over the past year.

The Auditors

The auditors, McCleary & Company Ltd (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 9 October 2025 and signed on its behalf by:



Thomas Scott
Trustee



Robbie Milliken
Trustee

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of Belfast Activity Centre for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 9 October 2025 and signed on its behalf by:



Thomas Scott
Trustee



Robbie Milliken
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Belfast Activity Centre ('the charity') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that do not have a direct impact on the preparation of the financial statements but compliance with which may be fundamental to the Charity's ability to operate, such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to misstatement of restricted and unrestricted fund balances. Audit procedures performed included:

- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation and fraud;
- Identifying and testing journal entries for appropriateness, evaluating the rationale for significant transactions outside what is normal for the company and assessing whether the judgements made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls;
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Challenging assumptions and judgements made by management in significant accounting estimates;
- Reviewing the disclosures in the financial statements against the specific legal requirements;
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis;
- Detailed analysis of all restricted funds, agreeing postings and cut off.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

INDEPENDENT AUDITOR'S REPORT
to the Members of Belfast Activity Centre
(A company limited by guarantee, not having a share capital)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

MCCLEARY & COMPANY LTD

Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

9 October 2025

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	252,670	223,826	476,496	282,358	195,396	477,754
Other trading activities	3.2	54,332	-	54,332	38,149	-	38,149
Investments	3.3	1,377	-	1,377	1,180	-	1,180
Total income		308,379	223,826	532,205	321,687	195,396	517,083
Expenditure							
Charitable activities	4.1	414,851	173,349	588,200	364,856	195,396	560,252
Net income/(expenditure)		(106,472)	50,477	(55,995)	(43,169)	-	(43,169)
Transfers between funds		30,477	(30,477)	-	-	-	-
Net movement in funds for the financial year		(75,995)	20,000	(55,995)	(43,169)	-	(43,169)
Reconciliation of funds:							
Total funds at the beginning of the year	15	548,565	-	548,565	591,734	-	591,734
Total funds at the end of the year		472,570	20,000	492,570	548,565	-	548,565

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Belfast Activity Centre

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Company Number: NI604474

BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	9	<u>376,367</u>	<u>429,212</u>
Current Assets			
Debtors	10	91,288	57,884
Cash at bank and in hand	11	<u>238,913</u>	<u>171,274</u>
		<u>330,201</u>	<u>229,158</u>
Creditors: Amounts falling due within one year	12	<u>(213,998)</u>	<u>(109,805)</u>
Net Current Assets		<u>116,203</u>	<u>119,353</u>
Total Assets less Current Liabilities		<u>492,570</u>	<u>548,565</u>
Funds			
Restricted funds		20,000	-
Designated funds (Unrestricted)		274,667	342,260
General fund (unrestricted)		<u>197,903</u>	<u>206,305</u>
Total funds	15	<u>492,570</u>	<u>548,565</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 9 October 2025 and signed on its behalf by



Thomas Scott
Trustee



Robbie Milliken
Trustee

Belfast Activity Centre
STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net movement in funds		(55,995)	(43,169)
Adjustments for:			
Depreciation		85,652	84,163
Interest payable and similar expenses		262	607
Gains and losses on disposal of fixed assets		(2,494)	-
		<u>27,425</u>	<u>41,601</u>
Movements in working capital:			
Movement in debtors		(33,717)	59,606
Movement in creditors		106,673	12,964
		<u>100,381</u>	<u>114,171</u>
Cash generated from operations		100,381	114,171
Interest paid		(262)	(607)
		<u>100,119</u>	<u>113,564</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(37,687)	(12,257)
Receipts from disposal of tangible assets		7,374	-
		<u>(30,313)</u>	<u>(12,257)</u>
Cash flows from financing activities			
Capital element of hire purchase contracts		(2,167)	(6,500)
		<u>67,639</u>	<u>94,807</u>
Net increase in cash and cash equivalents		<u>67,639</u>	<u>94,807</u>
Cash and cash equivalents at the beginning of the year		<u>111,214</u>	<u>16,481</u>
Cash and cash equivalents at the end of the year	11	<u><u>238,913</u></u>	<u><u>171,274</u></u>

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Belfast Activity Centre is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is Barnett's Stable Yard, Barnett Demesne, Malone Road, Belfast, BT9 5PB which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

Belfast Activity Centre

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

income.

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Belfast ALP and Boathouse	-	4% on cost
Camping and outdoor equipment	-	33% on cost
Motor vehicles	-	25% on cost
Computer Equipment	-	20% on cost

Leasing and Hire Purchases

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the charity are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the income and expenditure account.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than nine months' notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3.	INCOME					
3.1	DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2025	2024
			£	£	£	£
	Donations and legacies		252,670	223,826	476,496	477,754
3.2	OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2025	2024
			£	£	£	£
	Other trading activities		54,332	-	54,332	38,149
3.3	INVESTMENTS		Unrestricted Funds	Restricted Funds	2025	2024
			£	£	£	£
	Investments		1,377	-	1,377	1,180
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Expenditure on charitable activities	317,173	-	271,027	588,200	560,252
4.2	SUPPORT COSTS			Charitable Activities	2025	2024
				£	£	£
	Support			271,027	271,027	250,161
5.	ANALYSIS OF SUPPORT COSTS				2025	2024
					£	£
	Support				271,027	250,161
6.	NET INCOME				2025	2024
					£	£
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				85,652	84,163
	(Surplus) on disposal of tangible fixed assets				(2,494)	-
	Auditor's remuneration:					
	- audit services				10,922	9,754
7.	INTEREST PAYABLE AND SIMILAR CHARGES				2025	2024
					£	£
	Hire purchase interest				262	607

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value £	Depreciation charge £	2024 Net book value £	Depreciation charge £
Motor vehicles	<u>4,980</u>	<u>1,661</u>	<u>12,353</u>	<u>4,118</u>
10. DEBTORS			2025 £	2024 £
Trade debtors			41,792	32,543
Other debtors			-	875
Taxation and social security costs (Note 13)			-	313
Prepayments and accrued income			49,496	24,153
			<u>91,288</u>	<u>57,884</u>
11. CASH AND CASH EQUIVALENTS			2025 £	2024 £
Cash and bank balances			46,235	74,471
Cash equivalents			192,678	96,803
			<u>238,913</u>	<u>171,274</u>
12. CREDITORS			2025 £	2024 £
Amounts falling due within one year				
Net obligations under finance leases and hire purchase contracts			-	2,167
Trade creditors			39,042	36,099
Other creditors			128,929	34,135
Accruals and deferred income			46,027	37,404
			<u>213,998</u>	<u>109,805</u>
13. TAXATION AND SOCIAL SECURITY			2025 £	2024 £
Debtors:				
PAYE / NI			-	313
14. RESERVES			2025 £	2024 £
At the beginning of the year			548,565	591,734
Deficit for the financial year			(55,995)	(43,169)
At the end of the year			<u>492,570</u>	<u>548,565</u>

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

15. FUNDS**15.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	591,734	-	591,734
Movement during the financial year	(43,169)	-	(43,169)
At 31 March 2024	548,565	-	548,565
Movement during the financial year	(75,995)	20,000	(55,995)
At 31 March 2025	472,570	20,000	492,570

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
BRO Youth Build	-	132,720	132,720	-	-
Capital Grant DFC	-	30,477	-	(30,477)	-
BCC Restricted Fund	-	20,629	20,629	-	-
Charterhouse fund	-	40,000	20,000	-	20,000
	-	223,826	173,349	(30,477)	20,000
Unrestricted funds					
Barnetts Des 1	77,082	-	19,271	-	57,811
ALP Des 2	144,325	-	36,237	-	108,088
Boathouse Des 3	120,853	-	12,085	-	108,768
Unrestricted General	206,305	308,379	347,258	30,477	197,903
	548,565	308,379	(414,851)	30,477	472,570
Total funds	548,565	532,205	588,200	-	492,570

16. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company, in the event of it being wound up while they are a member or within one financial year after they cease to be a member, for the payment of:

- The company's debts and liabilities contracted before they ceased to be a member;
- The costs, charges, and expenses of winding up; and
- The adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding £1.

17. TRUSTEES' REMUNERATION

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

18 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Closing balance
	£	£	£
Finance lease and hire purchase	(2,167)	2,167	-
Total liabilities from financing activities	<u>(2,167)</u>	<u>2,167</u>	-
Total Cash at bank and in hand (Note 11)			<u>238,913</u>
Total net debt			<u>238,913</u>

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

20. RELATED PARTY BALANCES

Ardaluin Regeneration Trust is an unincorporated charity with Trustees in common. Belfast Activity Centre looks after some of the administration on behalf of Ardaluin Regeneration Trust, while Ardaluin Regeneration Trust provides services to Belfast Activity Centre on a commercial basis.

Included in Creditors is a balance due from Ardaluin Regeneration Trust of:

	2025 £	2024 £
Creditors	<u>115,077</u>	<u>30,987</u>

BELFAST ACTIVITY CENTRE
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2025

	2025 £	2024 £
Income		
Donations	1,340	1,458
Unrestricted grants	223,826	195,396
Income from charitable activities	251,330	280,900
Abseil Income	54,332	38,149
Other income	1,377	1,180
	<u>532,205</u>	<u>517,083</u>
Cost of generating funds		
Wages and salaries	230,992	233,109
Social security costs	12,776	12,672
Staff pension scheme costs	7,535	5,731
Open award & expedition costs	3,771	1,662
REC/BEL training costs	760	700
Fundraising costs	7,157	4,256
Catering & accommodation costs	605	1,015
Transport costs	15,411	11,928
Sundries	3,516	3,798
Staff training and membership	6,342	6,534
Programme costs	28,332	28,686
	<u>317,197</u>	<u>310,091</u>
Gross surplus	<u>215,008</u>	<u>206,992</u>
Expenses		
Wages and salaries	50,780	48,828
Social security costs	3,038	2,995
Bank charges	1,055	1,091
Staff defined contribution pension costs	1,625	1,541
Insurance	23,251	15,910
Advertising	1,819	2,744
Legal and professional	8,822	29,001
Auditor's/Independent Examiner's remuneration	10,922	9,754
Bad debts	1,452	-
Barnetts establishment costs	68,919	37,529
Office Expenses	15,900	15,998
Surpluses/deficits on disposal of tangibles	(2,494)	-
Depreciation	85,652	84,163
	<u>270,741</u>	<u>249,554</u>
Finance		
Hire purchase interest	262	607
Net deficit	<u>(55,995)</u>	<u>(43,169)</u>

Ardaluin Regeneration Trust

Northern Ireland - Charity number 100698

Accounts

Charity Number: 100698

Ardaluin Regeneration Trust
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
LISBURN
Co Antrim
BT28 1TP

Ardaluin Regeneration Trust

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Ardaluin Regeneration Trust

TRUSTEES' AND OTHER INFORMATION

Trustees	Stephen Dickson James Armstrong John Harold Baird (Resigned 10 November 2023) Ian Douglas Mary Gillespie
Chairperson	Thomas Scott
Charity Number in Northern Ireland	100698
Principal Address	C/o Belfast Activity Centre Barnett's Stable Yard Barnett Demesne Malone Road Belfast Co Antrim BT9 5PB
Independent Examiner	McCleary & Company Ltd Chartered Accountants Garvey Studios 14 Longstone Street LISBURN Co Antrim BT28 1TP

Ardaluin Regeneration Trust

TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Ardaluin Regeneration Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

Mission, Objectives and Strategy

Mission Statement

Organisation and Principal Activity

Ardaluin Trust was originally formed by a Declaration of Trust dated 8 October 1970 and governed by a Cy-pres Scheme approved in the High Court of Justice in Northern Ireland (Chancery Division) on 9 June 1997. In exercise of the powers given to the Trust as clause 6n of the Scheme the Trustees resolved to change the name of the Scheme to Ardaluin Regeneration Trust at a Board meeting held on 4 April 2011.

Ardaluin Regeneration Trust was first registered as a Charity for tax purposes by HM Revenue and Customs on 21 November 2011, Charity Registration No. XT31161. Ardaluin Regeneration Trust was registered as a Charity with the Northern Ireland Charity Commissioner on 28 October 2014, Registration Number NIC100698.

Objects and Powers

Ardaluin Regeneration Trust provides residential and camping accommodation primarily for community-based groups and organisations, registered charities, social enterprises and not-for-profit organisations and schools. The Trust aims to engage people from all backgrounds through programmes of activity that provide personal and social development opportunities primarily for young people to help them to explore and reach their full potential.

The Trust provides access and accommodation to their residential property Ardaluin House, an on-site camping site and grounds to support the promotion and delivery of personal and social development programmes.

The Trust facilitates a holistic approach to the needs and aspirations of the individual, ensuring safe, inclusive, but challenging opportunities that are "Changing lives and building futures" across Northern Ireland.

Belfast Activity Centre, as the approved operating partner for Ardaluin Regeneration Trust provided the following Centre Accreditations and Professional Memberships

BAC successfully retained the Gold Standard and Adventure Mark accreditation from the Association of Heads of Outdoor Education Centres (AHOEC)
Institute of Outdoor Learning (IOL) Membership
Institute of Outdoor Learning (IOL) Approved Continuing Personal Development (CPD) Provider
Open College Network (OCN) Qualifying and Programme Centre
Learning Outside the Classroom (LOC) Quality Badge
Duke of Edinburgh Award (DOE) Licensed Centre
Duke of Edinburgh Award (DOE) Approved activity provider for Award Expedition Section
National indoor Climbing Award Scheme (NICAS) Approved Centre for delivery to Level 1 and Level 2.
ASDAN Education Awarding Centre
John Muir Award Group Member
British Heart Foundation Affiliated Heart Start Training Provider
HSE Approved Rescue Emergency Care (REC) First Aid Training Provider

ART supported Revenue (Short and Longer term residential and camping programmes)

Demand for short-term outdoor adventure activities and longer-term learning outside the classroom programmes increased with high demand from the formal school's sector.

Work with the youth and community also recognised a return to pre-Covid levels from both the voluntary and statutory sectors contracting a range of programmes that addressed issues of rebuilding confidence, peer to peer and social

Ardaluin Regeneration Trust

TRUSTEES' REPORT

for the financial year ended 31 March 2024

communications, problem solving, motivation and prolonged physical inactivity under over-arching themes of health and well-being particularly amongst primary more than post primary aged groups of children.

Dept. of Justice grant funded BAC Adventure Investigator programmes to 3 Primary Schools delivered by our operating and programme delivery partner, Belfast Activity Centre (BAC).

Structure, Governance and Management

Governance

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Financial Review

Ardaluin Regeneration Trust seeks to comply with Best Practice in managing the finances of the Centre and as outlined in the Reserves policy should hold adequate reserves to cover 3 months' full running costs of the centre. The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail

Results and Dividends

At the end of the financial year the charity has assets of £743,109 (2023 - £722,535) and liabilities of £11,480 (2023 - £6,573). The net assets of the charity have increased by £15,667.

Reserves Position and Policy

The Board of Trustees of Ardaluin Regeneration Trust will endeavour to accumulate reserves which amount to up to six months' full operating costs of the centre. The Board believes this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

Principal Risks and Uncertainties


Risk Policy

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

The charity engages pro-actively with legislation, standards and codes which are developed for the sector.

Approved by the Board of Trustees on 29 November 2024 and signed on its behalf by:



Thomas Scott
Chairperson

Ardaluin Regeneration Trust
STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29 November 2024 and signed on its behalf by:



Thomas Scott
Chairperson

Ardaluin Regeneration Trust

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ARDALUIN REGENERATION TRUST

I have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



John McCleary FCA
MCCLEARY & COMPANY LTD
Chartered Accountants
Garvey Studios
14 Longstone Street
LISBURN
Co Antrim
BT28 1TP

Date: 29 November 2024

Ardaluin Regeneration Trust

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources							
Voluntary Income	2.1	-	48,071	48,071	-	5,941	5,941
Activities for generating funds	2.2	81,167	-	81,167	97,485	-	97,485
Investments	2.3	119	-	119	24	-	24
Other income	2.4	207	-	207	943	-	943
Total incoming resources		81,493	48,071	129,564	98,452	5,941	104,393
Resources Expended							
Charitable activities	3.1	75,826	38,071	113,897	113,117	5,941	119,058
Net incoming/outgoing resources before transfers		5,667	10,000	15,667	(14,665)	-	(14,665)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		5,667	10,000	15,667	(14,665)	-	(14,665)
Reconciliation of funds:							
Total funds beginning of the year	11	715,962	-	715,962	730,627	-	730,627
Total funds at the end of the year		721,629	10,000	731,629	715,962	-	715,962

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Ardaluin Regeneration Trust

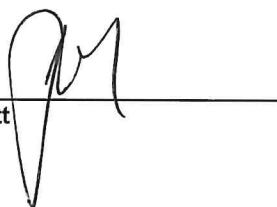
BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	7	<u>695,525</u>	<u>715,229</u>
Current Assets			
Debtors	8	36,587	277
Cash at bank and in hand		<u>10,997</u>	<u>7,029</u>
		47,584	7,306
Creditors: Amounts falling due within one year	9	<u>(11,480)</u>	<u>(6,573)</u>
Net Current Assets		<u>36,104</u>	<u>733</u>
Total Assets less Current Liabilities		<u>731,629</u>	<u>715,962</u>
Funds			
Restricted trust funds		10,000	-
General fund (unrestricted)		<u>721,629</u>	<u>715,962</u>
Total funds	11	<u>731,629</u>	<u>715,962</u>

Approved by the Board of Trustees and authorised for issue on 29 November 2024 and signed on its behalf by

Thomas Scott
Chairperson



Ardaluin Regeneration Trust

ACCOUNTING POLICIES

for the financial year ended 31 March 2024

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)", and "The Financial Reporting Standard for Smaller Entities (effective January 2015)".

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted designated funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% on cost
Plant and machinery	-	20% on cost
Fixtures, fittings and equipment	-	20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Ardaluin Regeneration Trust

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Ardaluin Regeneration Trust is a charity incorporated in Northern Ireland. The registered office of the charity is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. INCOME

2.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £	
	Donations and legacies	-	48,071	48,071	5,941	
2.2	OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £	
	Other trading activities	81,167	-	81,167	97,485	
2.3	INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £	
	Investments	119	-	119	24	
2.4	OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £	
	Other income	207	-	207	943	
3.	EXPENDITURE					
3.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Expenditure on charitable activities	38,328	-	75,569	113,897	119,058
3.2	SUPPORT COSTS			Charitable Activities £	2024 £	2023 £
	Support			75,569	75,569	83,751
4.	ANALYSIS OF SUPPORT COSTS				2024 £	2023 £
	Support				75,569	83,751
5.	NET INCOMING RESOURCES				2024 £	2023 £
	Net Incoming Resources are stated after charging/(crediting):					
	Depreciation of tangible assets				19,704	25,652

Ardaluin Regeneration Trust

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

6. INVESTMENT AND OTHER INCOME				2024	2023
				£	£
Bank interest				119	24
				<u>119</u>	<u>24</u>
7. TANGIBLE FIXED ASSETS					
	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total	
	£	£	£	£	
Cost					
At 31 March 2024	887,978	33,341	13,616	934,935	
Depreciation					
At 1 April 2023	184,307	24,338	11,061	219,706	
Charge for the financial year	13,316	5,729	659	19,704	
At 31 March 2024	197,623	30,067	11,720	239,410	
Net book value					
At 31 March 2024	<u>690,355</u>	<u>3,274</u>	<u>1,896</u>	<u>695,525</u>	
At 31 March 2023	<u>703,671</u>	<u>9,003</u>	<u>2,555</u>	<u>715,229</u>	
8. DEBTORS				2024	2023
				£	£
Other debtors				30,987	277
Prepayments and accrued income				5,600	-
				<u>36,587</u>	<u>277</u>
9. CREDITORS				2024	2023
Amounts falling due within one year				£	£
Trade creditors				589	2,699
Accruals and deferred income				10,891	3,874
				<u>11,480</u>	<u>6,573</u>
10. RESERVES					
		Funds		Total	
		£	£	£	
Surplus/(Deficit) for the financial year		15,667	-	15,667	
At the end of the year		<u>15,667</u>	<u>715,962</u>	<u>731,629</u>	

Ardaluin Regeneration Trust

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2022	730,627	-	730,627
Movement during the financial year	(14,665)	-	(14,665)
At 31 March 2023	715,962	-	715,962
Movement during the financial year	5,667	10,000	15,667
At 31 March 2024	<u>721,629</u>	<u>10,000</u>	<u>731,629</u>

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Restricted funds					
Dept of Justice ARCS	-	9,650	9,650	-	-
Big Lottery - Dormant Accounts	-	38,421	28,421	-	10,000
	<u>-</u>	<u>48,071</u>	<u>38,071</u>	<u>-</u>	<u>10,000</u>
Unrestricted funds					
Unrestricted General	344,258	81,493	75,826	9,312	359,237
Building Fund	371,704	-	-	(9,312)	362,392
	<u>715,962</u>	<u>81,493</u>	<u>(75,826)</u>	<u>-</u>	<u>721,629</u>
Total funds	<u>715,962</u>	<u>129,564</u>	<u>113,897</u>	<u>-</u>	<u>731,629</u>

11.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	10,000	-	10,000
Unrestricted general funds	695,525	37,584	(11,480)	721,629
	<u>695,525</u>	<u>47,584</u>	<u>(11,480)</u>	<u>731,629</u>

12. TRUSTEES' REMUNERATION

There were no trustees' remuneration or benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023

13. RELATED PARTY TRANSACTIONS

Belfast Activity Centre, a limited company with Trustees in common, looks after some of the administration in behalf of Ardaluin Regeneration Trust, whilst Ardaluin Regeneration trust provides services to Belfast Activity Centre on a commercial basis.

Included in Debtors is a balance due from Belfast Activity Centre of £30,987. (2023 £277)

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

ARDALUIN REGENERATION TRUST

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Ardaluin Regeneration Trust**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 March 2024

	2024 £	2023 £
Income		
Unrestricted grants	48,071	5,941
Accommodation Income	81,167	97,485
Other income	207	943
	<u>129,445</u>	<u>104,369</u>
Cost of generating funds		
Programme costs	38,328	35,307
	<u>38,328</u>	<u>35,307</u>
Gross surplus	<u>91,117</u>	<u>69,062</u>
Expenses		
Establishment costs	44,973	29,236
Insurance	3,777	3,160
Repairs and maintenance	5,893	24,457
Accountancy	1,095	1,126
Bank charges	127	120
Depreciation	19,704	25,652
	<u>75,569</u>	<u>83,751</u>
Miscellaneous income		
Bank interest	119	24
	<u>119</u>	<u>24</u>
Net surplus/(deficit)	<u><u>15,667</u></u>	<u><u>(14,665)</u></u>

Ardaluin Regeneration Trust

Northern Ireland - Charity number 100698

Annual report

Ardaluin Regeneration Trust

TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Ardaluin Regeneration Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

Mission, Objectives and Strategy

Mission Statement

Organisation and Principal Activity

Ardaluin Trust was originally formed by a Declaration of Trust dated 8 October 1970 and governed by a Cy-pres Scheme approved in the High Court of Justice in Northern Ireland (Chancery Division) on 9 June 1997. In exercise of the powers given to the Trust as clause 6n of the Scheme the Trustees resolved to change the name of the Scheme to Ardaluin Regeneration Trust at a Board meeting held on 4 April 2011.

Ardaluin Regeneration Trust was first registered as a Charity for tax purposes by HM Revenue and Customs on 21 November 2011, Charity Registration No. XT31161. Ardaluin Regeneration Trust was registered as a Charity with the Northern Ireland Charity Commissioner on 28 October 2014, Registration Number NIC100698.

Objects and Powers

Ardaluin Regeneration Trust provides residential and camping accommodation primarily for community-based groups and organisations, registered charities, social enterprises and not-for-profit organisations and schools. The Trust aims to engage people from all backgrounds through programmes of activity that provide personal and social development opportunities primarily for young people to help them to explore and reach their full potential.

The Trust provides access and accommodation to their residential property Ardaluin House, an on-site camping site and grounds to support the promotion and delivery of personal and social development programmes.

The Trust facilitates a holistic approach to the needs and aspirations of the individual, ensuring safe, inclusive, but challenging opportunities that are "Changing lives and building futures" across Northern Ireland.

Belfast Activity Centre, as the approved operating partner for Ardaluin Regeneration Trust provided the following Centre Accreditations and Professional Memberships

BAC successfully retained the Gold Standard and Adventure Mark accreditation from the Association of Heads of Outdoor Education Centres (AHOEC)

Institute of Outdoor Learning (IOL) Membership

Institute of Outdoor Learning (IOL) Approved Continuing Personal Development (CPD) Provider

Open College Network (OCN) Qualifying and Programme Centre

Learning Outside the Classroom (LOC) Quality Badge

Duke of Edinburgh Award (DOE) Licensed Centre

Duke of Edinburgh Award (DOE) Approved activity provider for Award Expedition Section

National indoor Climbing Award Scheme (NICAS) Approved Centre for delivery to Level 1 and Level 2.

ASDAN Education Awarding Centre

John Muir Award Group Member

British Heart Foundation Affiliated Heart Start Training Provider

HSE Approved Rescue Emergency Care (REC) First Aid Training Provider

ART supported Revenue (Short and Longer term residential and camping programmes)

Demand for short-term outdoor adventure activities and longer-term learning outside the classroom programmes increased with high demand from the formal school's sector.

Work with the youth and community also recognised a return to pre-Covid levels from both the voluntary and statutory sectors contracting a range of programmes that addressed issues of rebuilding confidence, peer to peer and social

Ardaluin Regeneration Trust

TRUSTEES' REPORT

for the financial year ended 31 March 2024

communications, problem solving, motivation and prolonged physical inactivity under over-arching themes of health and well-being particularly amongst primary more than post primary aged groups of children.

Dept. of Justice grant funded BAC Adventure Investigator programmes to 3 Primary Schools delivered by our operating and programme delivery partner, Belfast Activity Centre (BAC).

Structure, Governance and Management

Governance

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Financial Review

Ardaluin Regeneration Trust seeks to comply with Best Practice in managing the finances of the Centre and as outlined in the Reserves policy should hold adequate reserves to cover 3 months' full running costs of the centre. The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail

Results and Dividends

At the end of the financial year the charity has assets of £743,109 (2023 - £722,535) and liabilities of £11,480 (2023 - £6,573). The net assets of the charity have increased by £15,667.

Reserves Position and Policy

The Board of Trustees of Ardaluin Regeneration Trust will endeavour to accumulate reserves which amount to up to six months' full operating costs of the centre. The Board believes this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

Principal Risks and Uncertainties


Risk Policy

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

The charity engages pro-actively with legislation, standards and codes which are developed for the sector.

Approved by the Board of Trustees on 29 November 2024 and signed on its behalf by:



Thomas Scott
Chairperson

Ardaluin Regeneration Trust
STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29 November 2024 and signed on its behalf by:



Thomas Scott
Chairperson

Ardaluin Regeneration Trust

Northern Ireland - Charity number 100698

Annual return

Ardaluin Regeneration Trust

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ARDALUIN REGENERATION TRUST

I have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



John McCleary FCA
MCCLEARY & COMPANY LTD
Chartered Accountants
Garvey Studios
14 Longstone Street
LISBURN
Co Antrim
BT28 1TP

Date: 29 November 2024

Ardaluin Regeneration Trust

Northern Ireland - Charity number 100698

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Ardaluin Regeneration Trust**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Ardaluin Regeneration Trust

Contents of the Financial Statements for the Year Ended 31 March 2023

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Statement of Financial Activities	5
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Detailed Statement of Financial Activities	14

Ardaluin Regeneration Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Organisation and Principal Activity

Ardaluin Trust was originally formed by a Declaration of Trust dated 8 October 1970 and governed by a Cyprus Scheme approved in the High Court of Justice in Northern Ireland (Chancery Division) on 9 June 1997. In exercise of the powers given to the Trust as clause 6n of the Scheme the Trustees resolved to change the name of the Scheme to Ardaluin Regeneration Trust at a Board meeting held on 4 April 2011.

Ardaluin Regeneration Trust was first registered as a Charity for tax purposes by HM Revenue and Customs on 21 November 2011, Charity Registration No. XT31161. Ardaluin Regeneration Trust was registered as a Charity with the Northern Ireland Charity Commissioner on 28 October 2014, Registration Number NIC100698.

Objects and Powers

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The Trust provides access and accommodation to their residential property Ardaluin House, on site camping site and grounds to support the promotion and delivery of personal and social development programmes.

The Trust facilitates a holistic approach to the needs and aspirations of the individual, ensuring safe, inclusive, but challenging opportunities that are "Changing lives and building futures" across Northern Ireland.

Belfast Activity Centre, as the approved operating partner for Ardaluin Regeneration Trust provided the following Centre Accreditations and Professional Memberships

BAC successfully retained the **Gold Standard and Adventure Mark** accreditation from the Association of Heads of Outdoor Education Centres (**AHOEC**)
Institute of Outdoor Learning (**IOL**) Membership
Institute of Outdoor Learning (**IOL**) Approved Continuing Personal Development (CPD) Provider
Open College Network (**OCN**) Qualifying and Programme Centre
Learning Outside the Classroom (**LOC**) Quality Badge
Duke of Edinburgh Award (**DOE**) Licensed Centre
Duke of Edinburgh Award (**DOE**) Approved activity provider for Award Expedition Section
National indoor Climbing Award Scheme (**NICAS**) Approved Centre for delivery to Level 1 and Level 2.
ASDAN Education Awarding Centre
John Muir Award Group Member
British Heart Foundation Affiliated Heart Start Training Provider
HSE Approved Rescue Emergency Care (**REC**) First Aid Training Provider

Ardaluin Regeneration Trust

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

ART supported Revenue (Short and Longer term residential and camping programmes)

Demand for short term outdoor adventure activities and longer-term learning outside the classroom programmes increased with high demand from the formal schools sector.

Work with the youth and community also recognised a return to pre-Covid levels from both the voluntary and statutory sectors contracting a range of programmes that addressed issues of rebuilding confidence, peer to peer and social communications, problem solving, motivation and prolonged physical inactivity under over-arching themes of health and well-being particularly amongst primary more than post primary aged groups of children.

Dept. of Justice grant funded BAC Adventure Investigator programmes to 3 Primary Schools delivered by our operating and programme delivery partner, Belfast Activity Centre (BAC).

FINANCIAL REVIEW

Financial

Ardaluin Regeneration Trust seeks to comply with Best Practice in managing the finances of the Centre and as outlined in the Reserves policy should hold adequate reserves to cover 3 months full running costs of the centre.

The finances at 31 March 2023 reflected cash at bank and in hand of £7,029 which was all unrestricted funding. The Net Current Assets at 31 March 2023 were £733, while the total reserves were £715,962, all of which were unrestricted.

Reserves policy

The Board of Trustees' of Ardaluin Regeneration Trust will endeavour to accumulate reserves which amount to up to six months full operating costs of the centre. The Board believe this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk Policy

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

Ardaluin Regeneration Trust

Report of the Trustees for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

100698

Principal address

C/o Belfast Activity Centre
Barnett's Stable Yard
Barnett Demesne Malone Road
Belfast
Co. Antrim
BT9 5PB

Trustees

Mr Thomas Scott Chairperson
Mr John Harold Baird Treasurer
Mr Ian Douglas
Mr Stephen Dickson
Mr James Armstrong
Mr Ronnie Smyth (passed away 19/01/2023)
Mrs Mary Gillespie

The Trustees were saddened to learn of the passing of Ronnie Smyth in January 2023. Ronnie had given considerable service to Ardaluin over a long period and will be missed.

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 20 November 2023 and signed on its behalf by:



Mr Thomas Scott - Trustee

**Independent Examiner's Report to the Trustees of
Ardaluin Regeneration Trust**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages five to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I have examined your charity's accounts as required under Section 65 of the Charities Act. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

20 November 2023

Ardaluin Regeneration Trust

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.3.23 Total funds £	Period 1.1.21 to 31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	5,941	5,941	62,519
Other trading activities	3	97,485	-	97,485	53,474
Investment income	4	24	-	24	16
Other income		<u>943</u>	<u>-</u>	<u>943</u>	<u>46</u>
Total		<u>98,452</u>	<u>5,941</u>	<u>104,393</u>	<u>116,055</u>
EXPENDITURE ON					
Charitable activities					
Direct costs		29,366	5,941	35,307	12,717
Support costs		<u>83,751</u>	<u>-</u>	<u>83,751</u>	<u>77,577</u>
Total		<u>113,117</u>	<u>5,941</u>	<u>119,058</u>	<u>90,294</u>
NET INCOME/(EXPENDITURE)		(14,665)	-	(14,665)	25,761
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>730,627</u>	<u>-</u>	<u>730,627</u>	<u>704,866</u>
TOTAL FUNDS CARRIED FORWARD		<u>715,962</u>	<u>-</u>	<u>715,962</u>	<u>730,627</u>


The notes form part of these financial statements

Ardaluin Regeneration Trust

Balance Sheet 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	715,229	-	715,229	740,881
CURRENT ASSETS					
Debtors	8	277	-	277	29,322
Cash at bank		<u>7,029</u>	<u>-</u>	<u>7,029</u>	<u>16,023</u>
		7,306	-	7,306	45,345
CREDITORS					
Amounts falling due within one year	9	(6,573)	-	(6,573)	(55,599)
NET CURRENT ASSETS					
		<u>733</u>	<u>-</u>	<u>733</u>	<u>(10,254)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>715,962</u>	<u>-</u>	<u>715,962</u>	<u>730,627</u>
NET ASSETS					
		<u><u>715,962</u></u>	<u><u>-</u></u>	<u><u>715,962</u></u>	<u><u>730,627</u></u>
FUNDS					
Unrestricted funds	11			<u>715,962</u>	<u>730,627</u>
TOTAL FUNDS					
				<u><u>715,962</u></u>	<u><u>730,627</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2023 and were signed on its behalf by:



Mr Thomas Scott - Trustee

The notes form part of these financial statements

Ardaluin Regeneration Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Ardaluin Regeneration Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Grants	<u>5,941</u>	<u>62,519</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Government Grants	-	23,170
Education Authority	-	25,105
Dept of Justice	5,941	11,730
Dept of Finance	<u>-</u>	<u>2,514</u>
	<u>5,941</u>	<u>62,519</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Accommodation Income	<u>97,485</u>	<u>53,474</u>

4. INVESTMENT INCOME

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Deposit account interest	<u>24</u>	<u>16</u>

Ardaluin Regeneration Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,684	36,835	62,519
Other trading activities	53,473	1	53,474
Investment income	16	-	16
Other income	<u>46</u>	<u>-</u>	<u>46</u>
Total	<u>79,219</u>	<u>36,836</u>	<u>116,055</u>
EXPENDITURE ON			
Charitable activities			
Direct costs	987	11,730	12,717
Support costs	<u>51,625</u>	<u>25,952</u>	<u>77,577</u>
Total	<u>52,612</u>	<u>37,682</u>	<u>90,294</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	26,607	(846)	25,761
	<u>(846)</u>	<u>846</u>	<u>-</u>
Net movement in funds	25,761	-	25,761
RECONCILIATION OF FUNDS			
Total funds brought forward	704,866	-	704,866
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>730,627</u>	<u>-</u>	<u>730,627</u>

Ardaluin Regeneration Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>887,978</u>	<u>33,341</u>	<u>13,616</u>	<u>934,935</u>
DEPRECIATION				
At 1 April 2022	162,107	21,337	10,610	194,054
Charge for year	<u>22,200</u>	<u>3,001</u>	<u>451</u>	<u>25,652</u>
At 31 March 2023	<u>184,307</u>	<u>24,338</u>	<u>11,061</u>	<u>219,706</u>
NET BOOK VALUE				
At 31 March 2023	<u>703,671</u>	<u>9,003</u>	<u>2,555</u>	<u>715,229</u>
At 31 March 2022	<u>725,871</u>	<u>12,004</u>	<u>3,006</u>	<u>740,881</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	277	5,664
Prepayments and accrued income	<u>-</u>	<u>23,658</u>
	<u>277</u>	<u>29,322</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 10)	-	11,928
Trade creditors	2,699	11,729
Other creditors	<u>3,874</u>	<u>31,942</u>
	<u>6,573</u>	<u>55,599</u>

Ardaluin Regeneration Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u> -</u>	<u>11,928</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	349,611	(14,665)	9,312	344,258
Building fund	<u>381,016</u>	<u> -</u>	<u>(9,312)</u>	<u>371,704</u>
	<u>730,627</u>	<u>(14,665)</u>	<u> -</u>	<u>715,962</u>
TOTAL FUNDS	<u>730,627</u>	<u>(14,665)</u>	<u> -</u>	<u>715,962</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,452	(113,117)	(14,665)
Restricted funds			
Dept of Justice ARCS	<u>5,941</u>	<u>(5,941)</u>	<u> -</u>
TOTAL FUNDS	<u>104,393</u>	<u>(119,058)</u>	<u>(14,665)</u>

Ardaluin Regeneration Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	312,210	26,607	10,794	349,611
Building fund	<u>392,656</u>	<u>-</u>	<u>(11,640)</u>	<u>381,016</u>
	704,866	26,607	(846)	730,627
Restricted funds				
Other events	-	(846)	846	-
	<u>704,866</u>	<u>25,761</u>	<u>-</u>	<u>730,627</u>
TOTAL FUNDS				
	<u><u>704,866</u></u>	<u><u>25,761</u></u>	<u><u>-</u></u>	<u><u>730,627</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,219	(52,612)	26,607
Restricted funds			
Other events	25,106	(25,952)	(846)
Dept of Justice ARCS	<u>11,730</u>	<u>(11,730)</u>	<u>-</u>
	<u>36,836</u>	<u>(37,682)</u>	<u>(846)</u>
TOTAL FUNDS	<u><u>116,055</u></u>	<u><u>(90,294)</u></u>	<u><u>25,761</u></u>

Ardaluin Regeneration Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

12. RELATED PARTY DISCLOSURES

Belfast Activity Centre, a limited company with Trustees in common, looks after some of the administration on behalf of Ardaluin Regeneration Trust, while Ardaluin Regeneration Trust provide services to Belfast Activity Centre on a commercial basis.

Included in Debtors is a balance due from Belfast Activity Centre of £277. (2022 Creditor £30,758).

Ardaluin Regeneration Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	5,941	62,519
Other trading activities		
Accommodation Income	97,485	53,474
Investment income		
Deposit account interest	24	16
Other income		
Other Income	<u>943</u>	<u>46</u>
Total incoming resources	104,393	116,055
EXPENDITURE		
Charitable activities		
Programme costs	35,307	15,772
Support costs		
Finance		
Bank charges	120	141
Other		
Establishment costs	29,236	24,395
Insurance	3,160	3,271
Repairs and maintenance	24,457	17,393
Freehold property	22,200	22,200
Plant and machinery	3,001	5,456
Fixtures and fittings	<u>451</u>	<u>694</u>
	82,505	73,409
Governance costs		
Accountancy and legal fees	<u>1,126</u>	<u>972</u>
Total resources expended	<u>119,058</u>	<u>90,294</u>
Net (expenditure)/income	<u><u>(14,665)</u></u>	<u><u>25,761</u></u>

This page does not form part of the statutory financial statements

Ardaluin Regeneration Trust

Northern Ireland - Charity number 100698

Annual report

Ardaluin Regeneration Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Organisation and Principal Activity

Ardaluin Trust was originally formed by a Declaration of Trust dated 8 October 1970 and governed by a Cypres Scheme approved in the High Court of Justice in Northern Ireland (Chancery Division) on 9 June 1997. In exercise of the powers given to the Trust as clause 6n of the Scheme the Trustees resolved to change the name of the Scheme to Ardaluin Regeneration Trust at a Board meeting held on 4 April 2011.

Ardaluin Regeneration Trust was first registered as a Charity for tax purposes by HM Revenue and Customs on 21 November 2011, Charity Registration No. XT31161. Ardaluin Regeneration Trust was registered as a Charity with the Northern Ireland Charity Commissioner on 28 October 2014, Registration Number NIC100698.

Objects and Powers

Ardaluin Regeneration Trust provides residential and camping accommodation primarily for community-based groups and organisations, registered charities, social enterprises and not for profit organisations and schools. The Trust aims to engage people from all backgrounds through programmes of activity that provide personal and social development opportunities primarily to young people to help them to explore and reach their full potential.

The Trust provides access and accommodation to their residential property Ardaluin House, on site camping site and grounds to support the promotion and delivery of personal and social development programmes.

The Trust facilitates a holistic approach to the needs and aspirations of the individual, ensuring safe, inclusive, but challenging opportunities that are "Changing lives and building futures" across Northern Ireland.

Belfast Activity Centre, as the approved operating partner for Ardaluin Regeneration Trust provided the following Centre Accreditations and Professional Memberships

BAC successfully retained the **Gold Standard and Adventure Mark** accreditation from the Association of Heads of Outdoor Education Centres (**AHOEC**)

Institute of Outdoor Learning (**IOL**) Membership

Institute of Outdoor Learning (**IOL**) Approved Continuing Personal Development (CPD) Provider

Open College Network (**OCN**) Qualifying and Programme Centre

Learning Outside the Classroom (**LOC**) Quality Badge

Duke of Edinburgh Award (**DOE**) Licensed Centre

Duke of Edinburgh Award (**DOE**) Approved activity provider for Award Expedition Section

National indoor Climbing Award Scheme (**NICAS**) Approved Centre for delivery to Level 1 and Level 2.

ASDAN Education Awarding Centre

John Muir Award Group Member

British Heart Foundation Affiliated Heart Start Training Provider

HSE Approved Rescue Emergency Care (**REC**) First Aid Training Provider

Ardaluin Regeneration Trust

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

ART supported Revenue (Short and Longer term residential and camping programmes)

Demand for short term outdoor adventure activities and longer-term learning outside the classroom programmes increased with high demand from the formal schools sector.

Work with the youth and community also recognised a return to pre-Covid levels from both the voluntary and statutory sectors contracting a range of programmes that addressed issues of rebuilding confidence, peer to peer and social communications, problem solving, motivation and prolonged physical inactivity under over-arching themes of health and well-being particularly amongst primary more than post primary aged groups of children.

Dept. of Justice grant funded BAC Adventure Investigator programmes to 3 Primary Schools delivered by our operating and programme delivery partner, Belfast Activity Centre (BAC).

FINANCIAL REVIEW

Financial

Ardaluin Regeneration Trust seeks to comply with Best Practice in managing the finances of the Centre and as outlined in the Reserves policy should hold adequate reserves to cover 3 months full running costs of the centre.

The finances at 31 March 2023 reflected cash at bank and in hand of £7,029 which was all unrestricted funding. The Net Current Assets at 31 March 2023 were £733, while the total reserves were £715,962, all of which were unrestricted.

Reserves policy

The Board of Trustees' of Ardaluin Regeneration Trust will endeavour to accumulate reserves which amount to up to six months full operating costs of the centre. The Board believe this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk Policy

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

Ardaluin Regeneration Trust

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

100698

Principal address

C/o Belfast Activity Centre
Barnett's Stable Yard
Barnett Demesne Malone Road
Belfast
Co. Antrim
BT9 5PB

Trustees

Mr Thomas Scott Chairperson
Mr John Harold Baird Treasurer
Mr Ian Douglas
Mr Stephen Dickson
Mr James Armstrong
Mr Ronnie Smyth (passed away 19/01/2023)
Mrs Mary Gillespie

The Trustees were saddened to learn of the passing of Ronnie Smyth in January 2023. Ronnie had given considerable service to Ardaluin over a long period and will be missed.

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 20 November 2023 and signed on its behalf by:



Mr Thomas Scott - Trustee

Ardaluin Regeneration Trust

Northern Ireland - Charity number 100698

Annual return

**Independent Examiner's Report to the Trustees of
Ardaluin Regeneration Trust**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages five to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I have examined your charity's accounts as required under Section 65 of the Charities Act. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

20 November 2023