

**SUPERSTARS CLUB**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**

---

**31 MARCH 2024**

## **SUPERSTARS CLUB**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-7

## **SUPERSTARS CLUB**

### **TRUSTEES**

May McAvoy

Ann Wilson

Allister Michael

Mary Donnelly

Naomi Ferguson

Deidre Eastwood

---

### **ACCOUNTANTS**

McKinney Dawson

28 Union Street

Cookstown

Co Tyrone

BT80 8NN

### **BANKERS**

Ulster Bank Limited

39 Market Square

Dungannon

Co Tyrone

BT70 1JJ

# SUPERSTARS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total Funds 31.03.24	Total Funds 31.03.23
	£	£	£	£
<b>Receipts</b>				
Donations and Grants	4,554	21,184	25,738	128,017
Charitable Activities	22,684	-	22,684	29,675
Cafe Income	56,274	-	56,274	53,209
Other Income	5,453	71,506	76,959	11,853
<b>Total Receipts</b>	88,965	92,690	181,655	222,754
<b>Expended Resources</b>				
<b>Payments</b>				
Cost of objectives	46,518	3,380	49,898	43,548
Administration	28,416	87,840	116,256	99,976
Cafe Refurbishment Costs	8,110	-	8,110	3,794
<b>Total Expended</b>	83,044	91,220	174,264	147,318
<b>Excess of Receipts and Payments</b>	5,921	1,470	7,391	75,436
<b>Total Funds Brought Forward</b>	74,488	65,231	139,719	64,283
<b>Total Funds Carried Forward</b>	80,409	66,701	147,110	139,719

# SUPERSTARS CLUB

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	Note	2024 £	2024 £	2023 £	2023 £
<b>FIXED ASSETS</b>					
Tangible Assets	(2)		1,178		1,571
<b>CURRENT ASSETS</b>					
Bank and Cash balances	(3)	151,396		141,329	
<b>CURRENT LIABILITIES</b>					
Creditors due in one year	(4)	<u>5,464</u>		<u>3,181</u>	
Net Current Assets/(Liabilities)			<u>145,932</u>		<u>138,148</u>
			<u>147,110</u>		<u>139,719</u>
<b>CAPITAL AND RESERVES</b>					
Opening Balance		139,719		64,283	
Surplus for year	(5)	<u>7,391</u>	<u>147,110</u>	<u>75,436</u>	<u>139,719</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Trustees

Mary McAnag

Anne Wilson

7 May 2024

The notes on pages 6 and 7 form part of these accounts

In accordance with the instructions given to us we have prepared, without carrying out an audit, the income and expenditure account and balance sheet of the Club from the records, information and explanations supplied to us.

McKinney Dawson

**McKinney Dawson**  
28 Union Street  
Cookstown  
Co Tyrone BT80 8NN

# SUPERSTARS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the group's financial statements.

- (a) **Basis of accounting**  
The financial statements are prepared under the historical cost convention.
- (b) **Fixed assets**  
Tangible fixed assets are stated at original cost.
- (c) **Depreciation**  
The cost of fixed assets are written off over the estimated useful lives of the assets at the following annual rates.
 

Building	4%	Straight Line
Equipment	25%	Reducing Balance
- (d) **Capital Grants**  
Grants received or receivable are deferred and released over the useful life of the asset to which they relate.

### 2. FIXED ASSETS

	Equipment	Total
<b>Cost</b>		
as at 01.04.23	3,461	3,461
Additions	-	-
<b>Disposals</b>		
as at 31.03.24	3,461	3,461
<b>Depreciation</b>		
As at 01.04.23	1,890	1,890
Charge for period	393	393
<b>Disposals</b>		
As at 31.03.24	2,283	2,283
<b>NET BOOK VALUE</b>		
As at 01.04.23	1,571	1,571
As at 31.03.24	1,178	1,178

# SUPERSTARS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

<b>3.</b>	<b>GRANTS</b>	<b>2024</b>	<b>2023</b>
	Mid Ulster District Council	3,970	3,255
	National Lottery Fund	9,935	-
	Halifax Foundation	4,000	4,000
	Education Authority	3,279	2,200
	Radius Housing	-	1,000
	Main Grant	-	100,461
	Asda Fund	-	2,200
		<u>21,184</u>	<u>113,116</u>
<b>4.</b>	<b>CASH IN BANK AND ON HANDS</b>	<b>2024</b>	<b>2023</b>
	Ulster Bank Ltd Current Account	151,061	141,090
	Petty Cash	<u>335</u>	<u>239</u>
		<u>151,396</u>	<u>141,329</u>
<b>5.</b>	<b>CREDITORS DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	Creditors and Accruals	<u>5,464</u>	<u>3,181</u>
		<u>5,464</u>	<u>3,181</u>
<b>6.</b>	<b>CAPITAL AND RESERVES</b>	<b>2024</b>	<b>2023</b>
	<b>Unrestricted Funds</b>		
	Opening Balance	139,719	64,283
	Surplus/(Deficit) for the period	<u>7,391</u>	<u>75,436</u>
	Balance as at 31 March 2024	<u>147,110</u>	<u>139,719</u>