

SUPERSTARS CLUB
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

SUPERSTARS CLUB

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SUPERSTARS CLUB

TRUSTEES

May McAvoy
Ann Wilson
Allister Michael
Mary Donnelly
Naomi Ferguson
Deidre Eastwood

ACCOUNTANTS

McKinney Dawson
28 Union Street
Cookstown
Co Tyrone
BT80 8NN

BANKERS

Ulster Bank Limited
39 Market Square
Dungannon
Co Tyrone
BT70 1JJ

SUPERSTARS CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Total Funds 31.03.23	Total Funds 31.03.22
	£	£	£	£
Receipts				
Donations and Grants	15,402	112,615	128,017	38,207
Charitable Activities	29,675		29,675	4,664
Cafe Income	53,209		53,209	54,181
Other Income	4,780	7,073	11,853	7,836
Total Receipts	103,066	119,688	222,754	104,888
Expended Resources				
Payments				
Cost of objectives	39,079	4,469	43,548	33,728
Administration	49,988	49,988	99,976	80,900
Cafe Refurbishment Costs	3,794	-	3,794	4,683
Total Expended	92,861	54,457	147,318	119,311
Excess of Receipts and Payments	10,205	65,231	75,436	(14,423)
Total Funds Brought Forward	64,283	-	64,283	78,706
Total Funds Carried Forward	74,488	65,231	139,719	64,283

SUPERSTARS CLUB

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	(2)		1,571		1,375
CURRENT ASSETS					
Bank and Cash balances	(3)	141,329		65,572	
CURRENT LIABILITIES					
Creditors due in one year	(4)	<u>3,181</u>		<u>2,664</u>	
Net Current Assets/(Liabilities)			<u>138,148</u>		<u>62,908</u>
			<u>139,719</u>		<u>64,283</u>
CAPITAL AND RESERVES					
Opening Balance		64,283		78,706	
Surplus for year		<u>75,436</u>		<u>(14,423)</u>	
	(5)		<u>139,719</u>		<u>64,283</u>

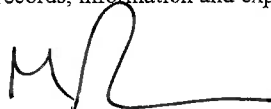
We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Trustees

1 June 2023

The notes on pages 6 and 7 form part of these accounts

In accordance with the instructions given to us we have prepared, without carrying out an audit, the income and expenditure account and balance sheet of the Club from the records, information and explanations supplied to us.



McKinney Dawson
28 Union Street
Cookstown
Co Tyrone BT80 8NN

SUPERSTARS CLUB

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the group's financial statements.

- (a) Basis of accounting
The financial statements are prepared under the historical cost convention.
- (b) Fixed assets
Tangible fixed assets are stated at original cost.
- (c) Depreciation
The cost of fixed assets are written off over the estimated useful lives of the assets at the following annual rates.

Building	4%	Straight Line
Equipment	25%	Reducing Balance
- (d) Capital Grants
Grants received or receivable are deferred and released over the useful life of the asset to which they relate.

2. FIXED ASSETS

	Equipment	Total
Cost		
as at 01.04.22	2,741	2,741
Additions	720	720
Disposals		
as at 31.03.23	<u>3,461</u>	<u>3,461</u>
Depreciation		
As at 01.04.22	1,366	1,366
Charge for period	524	524
Disposals		
As at 31.03.23	<u>1,890</u>	<u>1,890</u>
NET BOOK VALUE		
As at 01.04.22	<u>1,375</u>	<u>1,375</u>
As at 31.03.23	<u>1,571</u>	<u>1,571</u>

SUPERSTARS CLUB

NOTES TO THE FINANCIAL STATEMENTS

3.	CASH IN BANK AND ON HANDS	2023	2022
	Ulster Bank Ltd Current Account	141,090	65,472
	Petty Cash	<u>239</u>	<u>100</u>
		<u>141,329</u>	<u>65,572</u>
4.	CREDITORS DUE WITHIN ONE YEAR	2023	2022
	Creditors and Accruals	<u>3,181</u>	<u>2,664</u>
		<u>3,181</u>	<u>2,664</u>
5.	CAPITAL AND RESERVES	2023	2022
	Unrestricted Funds		
	Opening Balance	64,283	78,706
	Surplus/(Deficit) for the period	<u>75,436</u>	<u>(14,423)</u>
	Balance as at 31 March 2022	<u>139,719</u>	<u>64,283</u>

SUPERSTARS CLUB

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	2023	2023	2022	2022
	£	£	£	£
Receipts				
Grants	112,615		29,682	
Donations	15,402		8,525	
Fundraising	14,476		-	
Club Donations	12,795		4,484	
Cafe Donation	1,709		4,388	
Cafe Income	51,500		49,793	
Room Hire	4,780		2,681	
Events Income	2,404		180	
Empowering Young People	<u>7,073</u>	222,754	<u>5,155</u>	104,888
Payments				
Wages	65,092		53,442	
Club Expenses	10,777		3,425	
Cafe Training Expenses	48		-	
Cafe Cost of Supplies	28,254		20,336	
Rent	10,880		10,880	
Events	4,469		-	
Telephone	2,489		2,298	
Heat and Light	7,941		5,436	
Water Rates	432		199	
Insurance	1,390		1,290	
Sundry Expenses	8,559		3,840	
Accountancy	2,407		2,296	
Bank Charges	770		637	
Empowering Young People	-		9,966	
Sports Club Expenditure	16		583	
Cafe Refurbishment	<u>3,270</u>	<u>146,794</u>	<u>4,225</u>	<u>118,853</u>
		<u>75,960</u>		<u>(13,965)</u>
Depreciation: Equipment		<u>524</u>		<u>458</u>
Excess of Receipts over Payments		<u><u>75,436</u></u>		<u><u>(14,423)</u></u>

The group has no recognised gains and losses other than those included above.

The notes on pages 6 and 7 form part of these accounts.