

Charity registration number NIC 100670

**WHITEWELL METROPOLITAN TABERNACLE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

WHITEWELL METROPOLITAN TABERNACLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Pastor David Purse Mr Charles Purse Mr Alan Cartwright Mr Derek McIlveen Mr I McAlees Pastor Francis Weir	(Appointed 19 December 2023) (Appointed 19 December 2023) (Appointed 10 February 2025) (Appointed 10 February 2025)
Charity number	NIC 100670	
Principal address	837-869 Shore Road Belfast BT15 4HS	
Auditor	GMcG LISBURN Century House 40 Crescent Business Park Lisburn BT28 2GN	
Bankers	Danske Bank 471 - 473 Antrim Road Antrim Road Plaza Belfast BT15 3BP	
Solicitors	Shean Dickson Merrick 38-42 Hill Street Belfast BT1 2LB Crawford Lockhart Black Solicitors 7 - 11 Linenhall Street Belfast BT2 8AA	

WHITEWELL METROPOLITAN TABERNACLE

CONTENTS

	Page
Trustees' report	1 - 4
Independent auditor's report	5 - 9
Statement of financial activities	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13 - 21

WHITEWELL METROPOLITAN TABERNACLE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's trust deed, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The said church began in February 1957 with the objective of proclaiming, promoting and spreading the Christian faith as defined and set forth in the Bible and we continue to fulfil that original objective. Our beliefs, precepts and practises are defined and decided, not by the words and decrees of men, but by the Word of God which we continue to hold to be the highest authority, being the unvarnished and inspired Word of God.

The chief activities of the church, in order to achieve the above, are the holding of regular Christian services each week, the providing of youth activities and the broadcasting of our services with the provision of services of a charitable benefit to the community and abroad.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

Achievements and performance

Over the months our church services have been good with people coming to faith in Christ. There have been some 12 people of all ages undergoing the ordinance of believers baptism, 6 baby dedications and 29 new converts completing our new converts '*Genesis Course*.' There were also 5 weddings performed.

We have noticed attendance at our midweek services increasing and an increase in those who avail themselves of our on-line services throughout the UK and abroad in places as far off as the USA, Kenya, Ethiopia, Australia and New Zealand. A few churches who do not have their own minister now meet to watch our services and we now also have people for whom Whitewell has become their church, and they are '*on-line members*.' This is a wonderful and exciting development.

WHITEWELL METROPOLITAN TABERNACLE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Notable events throughout the year

- In October, the 'Christian Institute' brought a presentation on issues affecting Christians in today's society and the church hosted a gospel concert by the popular Christian singer Kari Job.
- In November, there was an annual enrolment service for our 230th Girls Brigade and 112th Scout companies. There was also an Act of Remembrance for Remembrance Sunday. The church Christmas Fayre also took place drawing hundreds and was very well attended.
- In December, our annual Senior Members Christmas dinner was held with over 200 in attendance. Each one took home a Christmas giftbag. There was also a Christmas musical in church, carol singing in Belfast City Centre and the very popular Christmas Carol Service and the Watchnight service on 31st seeing out the old year and welcoming in the new.
- In January, the Ethiopia support team along with Pastor F. Weir and Pastor M. Bunting visited our missionary projects in both Ethiopia and Kenya bringing back a glowing report of many lives being touched and impacted for good. In Kenya, the pastors also ordained to the ministry a young man (Jacob) to pastor the church in the town of Neyri.
- In February, the church celebrated its 67th anniversary with pastor John MacInnes from the Kilmarnock church being our visiting speaker.
- In March, our academy hosted an 'Answers In Genesis' conference which again was well attended and Easter was celebrated with Good Friday and Easter Sunday services as usual, well supported.
- In April our Academy took some 35 students on a short trip to Berlin and Wittenburg in Germany. This was to do with the academy studies on Martin Luther and his involvement in the Reformation. What a fantastic time the students had calling on the Academy to organise a similar trip.
- In May, after 35 years of full-time ministry as a pastor at Whitewell, Pastor Michael Bunting who was a very popular pastor in church retired. The church honoured him and his wife with a farewell gift in church as the congregation stood to applaud after his short speech.
- In June, the Shepherds Academy concluded its 3rd year of studies. There was a wonderful end of term annual dinner and awards night with over 120 in attendance and the following night at church 34 of our students, after 3 years study received their 'Diplomas in Pastoral and Biblical Studies' and it is great to see them taking on roles and responsibilities in the church. Truly the academy is living up to its motto, 'Equipping the saints for ministry.'
- In July, the Tabernacle played host to the Elim Pentecostal annual 'Wonderous' event for 4 days of worship, ministry of the word and fellowship.
- In August, we also put on our Annual Fun Day and BBQ at Crawfordsburn Country Park where there was fun and fellowship for some 600 to 700 people. This was a free event just for the church to get together. A superb day was enjoyed by all.
- In September, our Academy began its 4th year with the introduction of a new 1 year 'Foundation Course' which is really New Testament introduction. What interest there was as nearly 200 students enrolled, some of them participating online due to being from outside Northern Ireland. Some of the students come from other churches but are most welcome. We also opened our first branch of the Academy in Kilmarnock, Scotland, overseen by Pastor John MacInnes and his wife. We are also looking into the possibility of a branch of the Academy in Kenya.
- We also held our great evangelistic mission again, 'Alive Belfast' with visiting evangelist Pastor David Ham from 'Soul Cry Church' in New York. Prior to the actual event a week of prayer was held as well as 1,000s of leaflet invitations delivered to many homes and who will forget the wonderful prayer meeting held on top of 'Cave Hill' as we prayed over our city. This was possibly our best Alive Belfast event with excellent attendance and people coming to faith. The event also involved an open- air service in Belfast City Centre on the Saturday afternoon.

WHITEWELL METROPOLITAN TABERNACLE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Other Activities

- Throughout the year many other activities are run and take place on a weekly basis from Girl's Brigade to Boys Scouts, Children's Church at both Sunday morning and evening services. The 'Well' which is a Saturday night event for older youth and now a new 'Junior Well' for children aged 8 to 15 since the end of August.
- 'Befrienders' is a ministry to disabled people bringing them to church and providing supper for them after Sunday evening service.
- 'Grief Share' is a support ministry for those who have suffered the loss of a loved one. There is also various men's and women fellowship groups as well as leaflet distribution and gospel tract distribution teams. Fundraising for our missionary projects and children's Bible clubs held during school holiday breaks.
- 'Manna For Many' is a team of volunteers who minister to those living on the streets of our city providing hot food, sleeping bags and outdoor clothing. A second group of church folk also do a similar work.
- The church enables a 'Hampers Ministry' also where needy people and families receive food hampers when needed. This is especially needed at Christmas time with toys for needy children also being given.
- There is also a 'Safeguarding Team' that ensures those who work with children and young adults are safe to do so and they are on hand to provide any guidance and support to volunteer workers.

The Rope Holders

When the life of the newly converted Saul of Tarsus was being sought by the enemies of Christianity in Damascus, that Saul escaped by being let down over the city wall in a basket. This allowed him to fulfil his mission of spreading the gospel throughout the Mediterranean world and eastern Europe, but it only happened because of a small group of anonymous people who held the rope that lowered him safely to the ground.

So much happens in Whitewell and its many ministries, but it wouldn't happen if it wasn't for those who week after week faithfully hold the rope that enables the work to be done.

Choir and worship leaders, musicians and singers, minibus drivers, car park attendants, volunteer cleaners and helpers and maintenance workers. Sunday night supper providers and Wednesday night coffee bar servers after the Bible study. Sound and camera and video operators, security operators, stewards and deacons and elders and pastors. Various boards that run departments greasing the wheels to enable Whitewell to run smoothly to fulfil its mission.

We acknowledge and would thank the 'Whitewell Rope Holders' for all that they do. Often they work behind the scenes doing what few are aware of and yet is so vital in the grand scheme of things. Thank you again, one and all. "Always abounding in the work of the Lord, for as much as you know, that your labour is not in vain in the vain." [1Corinthians 15:58].

It should also be mentioned that the 'Oversight' of the church holds a business and pastoral meeting each month and the trustees meet quarterly to help ensure things are done well and above board.

Financial review

The Board of Trustees consider that the unrestricted funds of the charity have sufficient resources and assets available which are adequate to fulfil their obligations.

At 30 September 2024 the balance of unrestricted reserves was £7,877,167 (2023 - £7,712,987).

It is the policy of the church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and nine month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the church's current activities while thought is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WHITEWELL METROPOLITAN TABERNACLE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

The church is constituted as trustees incorporated as a body and was established by a charitable trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Pastor David Purse

Mr Charles Purse

Pastor Robert Higgins

(Resigned 10 February 2025)

Mr Alan Cartwright

(Appointed 19 December 2023)

Mr Derek McIlveen

(Appointed 19 December 2023)

Mr I McAlees

(Appointed 10 February 2025)

Pastor Francis Weir

(Appointed 10 February 2025)

The Oversight of the church have, by resolution at a meeting of same, the power to appoint new trustees. There are 5 trustee positions on the trustee board. We hold that there ought to be more non paid trustees than employed trustees.

Finally, for all we are able to do to serve one another and beyond the walls of our church we ultimately say, Sola Deo Gloria, 'Glory to God alone'.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

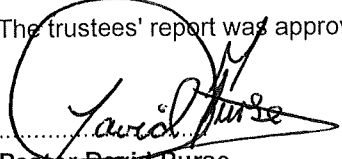
The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act Northern Ireland (2008), the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


Pastor David Purse

Trustee

Dated: 3/3/25

WHITEWELL METROPOLITAN TABERNACLE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF WHITEWELL METROPOLITAN TABERNACLE

Opinion

We have audited the financial statements of Whitewell Metropolitan Tabernacle (the 'church') for the year ended 30 September 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the church affairs as at 30 September 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the church in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

WHITEWELL METROPOLITAN TABERNACLE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF WHITEWELL METROPOLITAN TABERNACLE

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

WHITEWELL METROPOLITAN TABERNACLE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF WHITEWELL METROPOLITAN TABERNACLE

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance, including the charity's remuneration policies for trustees, bonus levels and performance targets, if any;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the church's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the church for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the church operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the church's ability to operate or to avoid a material penalty.

WHITEWELL METROPOLITAN TABERNACLE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF WHITEWELL METROPOLITAN TABERNACLE

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

WHITEWELL METROPOLITAN TABERNACLE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF WHITEWELL METROPOLITAN TABERNACLE

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GMcG Lisburn
GMcG LISBURN

Chartered Accountants
Statutory Auditor

3/3/25
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Century House
40 Crescent Business Park
Lisburn
BT28 2GN

GMcG LISBURN is eligible for appointment as auditor of the church by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

WHITEWELL METROPOLITAN TABERNACLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	1,560,862	1,423,094
Other trading activities	4	13,301	13,460
Investments	5	64,159	36,770
Total income		<u>1,638,322</u>	<u>1,473,324</u>
Expenditure on:			
Charitable activities	6	1,474,142	1,562,263
Total expenditure		<u>1,474,142</u>	<u>1,562,263</u>
Net income/(expenditure) and movement in funds		<u>164,180</u>	<u>(88,939)</u>
Reconciliation of funds:			
Fund balances at 1 October 2023		<u>7,712,987</u>	<u>7,801,926</u>
Fund balances at 30 September 2024		<u><u>7,877,167</u></u>	<u><u>7,712,987</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WHITEWELL METROPOLITAN TABERNACLE

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		5,883,035		5,849,244
Current assets					
Debtors	13	66,135		80,748	
Investments	14	1,177,052		1,124,274	
Cash at bank and in hand		805,616		689,541	
		2,048,803		1,894,563	
Creditors: amounts falling due within one year	15	(54,671)		(30,820)	
Net current assets			1,994,132		1,863,743
Total assets less current liabilities			7,877,167		7,712,987
Income funds					
Unrestricted funds			7,877,167		7,712,987
			7,877,167		7,712,987

The financial statements were approved by the Board of Trustees, authorised for issue on 3/3/25 and signed on their behalf by



 Pastor David Purse
 Trustee

WHITEWELL METROPOLITAN TABERNACLE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		220,295		(81,337)
Investing activities					
Purchase of tangible fixed assets		(115,851)		(109,809)	
Proceeds on disposal of tangible fixed assets		250		800	
(Purchase)/Sale of current asset investments		(52,778)		201,777	
Interest received		64,159		36,770	
Net cash (used in)/generated from investing activities			(104,220)		129,538
Net increase in cash and cash equivalents			116,075		48,201
Cash and cash equivalents at beginning of year			689,541		641,340
Cash and cash equivalents at end of year			805,616		689,541

WHITEWELL METROPOLITAN TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Whitewell Metropolitan Tabernacle is a unincorporated charity registered in Northern Ireland. The registered office is 837 - 869 Shore Road, Belfast, Co Antrim, BT15 4HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the church's trust deed, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The church is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets given for use by the church are recognised when receivable.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those functions that assist work of the charity but do not directly undertake charitable activities. Support and other costs have been allocated to charitable activities based on actual usage by that activity.

WHITEWELL METROPOLITAN TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight Line
Plant and equipment	25% Straight Line
Fixtures and fittings	25% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

WHITEWELL METROPOLITAN TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.12 Accumulated funds

Unrestricted funds are the result of the charity's strategic objective to establish reserves which will allow it to continue operating for a period of six to nine months from the balance sheet date.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these assets lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	1,560,862	1,423,094

Donations and gifts relate to advancement of religion. It is at the discretion of the Trustee's how funds are allocated between Northern Ireland, Kenya and Ethiopia.

WHITEWELL METROPOLITAN TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Other trading activities

	Unrestricted funds	Total
	2024	2023
	£	£
Other income	9,501	9,660
Advertising income	3,800	3,800
Other trading activities	13,301	13,460

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	64,159	36,770

WHITEWELL METROPOLITAN TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Charitable activities

	Advancement of religion in:			Total	Total
	Northern Ireland	Ethiopia	Kenya	2024	2023
	£	£	£	£	£
Staff costs	700,691	990	990	702,671	671,217
Depreciation & disposal of fixed assets	81,811	-	-	81,811	73,215
Children and youth work	7,779	-	-	7,779	3,777
Travel missions	11,586	-	-	11,586	13,361
Home missions	33,496	-	-	33,496	27,522
Social functions and rallies	33,712	-	-	33,712	17,125
Ethiopia expenses	-	107,410	-	107,410	104,319
Kenya expenses	-	-	67,761	67,761	76,082
Audio visual ministry	30,586	-	-	30,586	36,121
Abide conference	-	-	-	-	300
	<u>899,661</u>	<u>108,400</u>	<u>68,751</u>	<u>1,076,812</u>	<u>1,023,039</u>
Share of support costs (see note 7)	383,150	-	-	383,150	524,884
Share of governance costs (see note 7)	14,180	-	-	14,180	14,340
	<u>1,296,991</u>	<u>108,400</u>	<u>68,751</u>	<u>1,474,142</u>	<u>1,562,263</u>
Unrestricted funds	<u>1,296,991</u>	<u>108,400</u>	<u>68,751</u>	<u>1,474,142</u>	
	<u>1,296,991</u>	<u>108,400</u>	<u>68,751</u>	<u>1,474,142</u>	
For the year ended 30 September 2023					
Unrestricted funds	<u>1,380,022</u>	<u>105,239</u>	<u>77,002</u>		<u>1,562,263</u>
	<u>1,380,022</u>	<u>105,239</u>	<u>77,002</u>		<u>1,562,263</u>

WHITEWELL METROPOLITAN TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Rates	21,104	-	21,104	18,293	Useage
Insurance	76,044	-	76,044	70,992	Useage
Light and heat	94,429	-	94,429	94,915	Useage
Maintenance	90,337	-	90,337	245,542	Useage
Adverts & literature	30,887	-	30,887	25,042	Useage
Telephone and postage	8,493	-	8,493	8,153	Useage
Motor expenses	44,033	-	44,033	45,393	Useage
Operating leases	9,941	-	9,941	9,941	Useage
Bank charges	4,810	-	4,810	5,375	Useage
Sundry expenses	3,072	-	3,072	1,238	Useage
Audit fees	-	7,200	7,200	7,200	Governance
Accountancy	-	6,980	6,980	7,140	Governance
	<u>383,150</u>	<u>14,180</u>	<u>397,330</u>	<u>539,224</u>	
Analysed between					
Charitable activities	<u>383,150</u>	<u>14,180</u>	<u>397,330</u>	<u>539,224</u>	

Governance costs comprises payments to the auditors of £7,200 (2023- £7,200) for audit services and £6,420 (2023- £6,660) for the provision of accounts preparation and taxation services.

8 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	7,200	7,200
Depreciation of owned tangible fixed assets	82,061	74,015
Profit on disposal of tangible fixed assets	(250)	(800)
	<u></u>	<u></u>

9 Trustees

During the year remuneration and other benefits were paid to Pastor David Purse of £49,812 (2023 - £49,841) and Pastor Shaw Higgins of £43,937 (2023 - £43,497) for employment by the church as Pastors.

10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>21</u>	<u>22</u>

WHITEWELL METROPOLITAN TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

10 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	587,156	564,318
Social security costs	52,454	44,543
Other pension costs	63,061	62,356
	<u>702,671</u>	<u>671,217</u>

There were no employees whose annual emoluments were £60,000 or more.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

As a charity all profits from trading activities and investment income are used for charitable purposes and thus no liability to corporation tax arises.

12 Tangible fixed assets

	Land and buildings £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 October 2023	6,133,255	7,638	1,557,918	173,674	7,872,485
Additions	-	-	85,851	30,000	115,851
Disposals	-	-	-	(13,240)	(13,240)
At 30 September 2024	<u>6,133,255</u>	<u>7,638</u>	<u>1,643,769</u>	<u>190,434</u>	<u>7,975,096</u>
Depreciation and impairment					
At 1 October 2023	483,403	7,638	1,383,916	148,283	2,023,240
Depreciation charged in the year	32,669	-	37,770	11,622	82,061
Eliminated in respect of disposals	-	-	-	(13,240)	(13,240)
At 30 September 2024	<u>516,072</u>	<u>7,638</u>	<u>1,421,686</u>	<u>146,665</u>	<u>2,092,061</u>
Carrying amount					
At 30 September 2024	<u>5,617,183</u>	<u>-</u>	<u>222,083</u>	<u>43,769</u>	<u>5,883,035</u>
At 30 September 2023	<u>5,649,852</u>	<u>-</u>	<u>174,001</u>	<u>25,391</u>	<u>5,849,244</u>

WHITEWELL METROPOLITAN TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	41,559	57,743
Prepayments and accrued income	24,576	23,005
	<u>66,135</u>	<u>80,748</u>

14 Current asset investments

	2024	2023
	£	£
Unlisted investments	<u>1,177,052</u>	<u>1,124,274</u>

The trustees have invested monies to ensure greater financial protection and higher interest rates.

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	10,649	12
Trade creditors	15,425	-
Other creditors	12,133	17,400
Accruals and deferred income	16,464	13,408
	<u>54,671</u>	<u>30,820</u>

16 Operating lease commitments

At the reporting end date the church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	2,485	9,941
Between two and five years	-	2,485
	<u>2,485</u>	<u>12,426</u>

WHITEWELL METROPOLITAN TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	327,438	300,403

18 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	164,180	(88,939)
Adjustments for:		
Investment income recognised in statement of financial activities	(64,159)	(36,770)
Gain on disposal of tangible fixed assets	(250)	(800)
Depreciation and impairment of tangible fixed assets	82,061	74,015
Movements in working capital:		
Decrease/(increase) in debtors	14,612	(18,973)
Increase/(decrease) in creditors	23,851	(9,870)
Cash generated from/(absorbed by) operations	220,295	(81,337)

19 Analysis of changes in net funds

The church had no material debt during the year.