

Charity registration number NIC 100670

**WHITEWELL METROPOLITAN TABERNACLE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

# WHITEWELL METROPOLITAN TABERNACLE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Pastor David Purse Mr Charles Purse Pastor Robert Higgins
<b>Charity number</b>	NIC 100670
<b>Principal address</b>	837-869 Shore Road Belfast BT15 4HS
<b>Auditor</b>	GMcG LISBURN Century House 40 Crescent Business Park Lisburn BT28 2GN
<b>Bankers</b>	Danske Bank 471 - 473 Antrim Road Antrim Road Plaza Belfast BT15 3BP
<b>Solicitors</b>	Shean Dickson Merrick 38-42 Hill Street Belfast BT1 2LB  Crawford, Lockhart, Black Solicitors 7 - 11 Linenhall Street Belfast BT2 8AA

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# **WHITEWELL METROPOLITAN TABERNACLE**

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# WHITEWELL METROPOLITAN TABERNACLE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

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The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's trust deed, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### **Objectives and activities**

The unchanging objective of the church is to continue to proclaim, promote and further spread the Christian faith as defined in the pages of the Bible. Our beliefs, precepts and practises are defined and decided, not by the words or decrees of men but, by the Word of God which we hold to be the highest authority, being the unvarnished and inspired Word of the God.

The main activities of the church, in order to achieve the above are the holding of regular religious services each week, the providing of youth activities and the broadcasting of our services along with the provision of services of a charitable benefit to the community and abroad.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

#### **The Unsung Heroes**

As always we are so very grateful to God for the fantastic giving of our congregation that allows us to employ a number of people to help with our ministry and it is only right we pay tribute to the great army of volunteers who faithfully labour behind the scenes.

These faithful souls do all kinds of things from driving buses, leading youth activities, car park duty, cleaning, playing instruments, leading worship, fund raising, door to door witnessing, operating cameras to provide our on-line services, welcoming people at the doors, visiting the housebound and providing crèche facilities. The whole church functions and work because so many people play an important, sometimes unseen part. 1Corinthians 15:58 *"Always abounding in the work of the Lord, for as much as you know, that our labour is not in vain in the lord."* Thank you, thank you, thank you everyone.

# WHITEWELL METROPOLITAN TABERNACLE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### **Achievements and performance**

As this particular working year from 1st October 2021 to 30th September 2022 has progressed the previous restrictions deemed necessary to combat the Covid epidemic have eased.

Although Covid remains an issue, life seems to be returning to what was deemed 'normal'. Activities that have needed to be suspended such as Girls Brigade and Scouts for example have now been resurrected. People are back at church with a measure of social distancing still in place with regard to seating.

Some people with underlying health concerns still feel it best to watch the church services online.

It should be noted that our church online ministry has mushroomed over the past year. People now watch our services by the hundreds sometimes thousands all over the British Isles and all around the world in such places as Canada, United States, Australia, different parts of Africa, Europe and even Central and South America. What the apostle Paul says regarding the church in 1Thessalonians 1:8 could be said of Whitewell, "*For from you the Word of the Lord has sounded forth...*". It is an awesome privilege to be able to minister to the people of God in all these places.

Over the months the church services have been good and people have heard the Word of God with a fair number coming to faith in Christ. There have been a number of baptismal services with approximately 37 undergoing the ordinance of '*believer's baptism*'. Also, approximately 72 people have been publicly received into membership/fellowship.

#### **Notable events throughout the year**

- In December three new elders were publicly ordained.
- In February the church celebrated its 65th anniversary.
- In March, due to the increasing volume of work the church set up a D.S.T. (designated safeguarding team) to look after matters of safeguarding children and vulnerable adults. This involves a team of 5, one of whom is a serving trustee.
- In June our new Shepherd's Academy completed its first year with an academy meal at the Titanic Hotel with over 120 in attendance.
- In July we hosted a memorial service for our late founder and Senior Pastor James McConnell. This was well attended with missionaries and many other ministers attending. A new book about his ministry was also released on the night written by John McCreddie.
- Also in July, Whitewell hosted a 4 day Elim Wonderous Bible Week. So impressed were Elim with our facilities and staff that they have already requested the same for July 2023. We are delighted to work with other believers.
- In August we officially ordained to the ministry Pastor Lance Gower as minister of our daughter church in Newry.
- In September we again were able to host our main outreach event called '*Alive Belfast 2022*' with evangelist and pastor David Ham, from New York. It was a thoroughly successful and blessed event.
- We also saw our Shepherd's Academy begin its second year with a new influx of students complementing our existing students. We are already being asked by churches without a minister about the possibility of students from our academy helping them and in the future students even becoming their new ministers. This is an exciting development.

#### **Other Activities**

- Apart from our Sunday School all our youth activities are again up and running. This includes those already mentioned as well as our Saturday night '*Well Event*' for the teens and young adults. It would seem our Sunday morning '*Children's Church*' has replaced the Sunday Schools, for now anyway.
- So, the Word of the Lord continues to be preached and taught and a few of our Academy students are now running our new Christians course. Pastor David continues to expound the Scriptures each week taking on a 16 week series this year on 1Corinthians 13, a series on the parables of Jesus and now a series on the miracles of Jesus too. An interesting Bible Study series was also based on the classic '*Pilgrims Progress*' book by John Bunyan. This proved immensely helpful to many souls.
- Two other ministries that continue to make a difference are:
  - The street project to the homeless, '*Manna for Many*' run by Stanley Donaghey
  - Our food hamper ministry run by a lady called Jewel which brings food to needy families.

# WHITEWELL METROPOLITAN TABERNACLE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### Ethiopia & Kenya

The Church has founded and continues to support a number of foreign missionary projects in Ethiopia and Kenya. These missions help relieve severe poverty in the local areas by assisting in the provision of food and clothing. The missions also help provide religious and secular education to the children and adults of the area and also assists in providing medical care.

The Church currently funds three project in Ethiopia; Kuriftu Compound, Babagaya School & Church, and Ambo Church. The Church also funds the Metropolitan Sanctuary and Nyeri Church in Kenya.

Hundreds of lives are being touched in both locations as well as the project employing over 50 individuals. We continue to say 'to God be the glory'

#### Ethiopia

Our Church, Schools and Clinics at Kuriftu, Bobagaya, and Ambo continue to support the needy children, their families and the local community in the surrounding villages of Bishoftu, Ethiopia. Our main assistance is to bring Christianity to all children from different ethnic religions through Evangelism and the provision of biblically-based teaching, and to advance the education of all children and young adults in the relief of poverty and hunger, bringing an holistic approach to help the people in these areas in their spiritual, educational and physical needs. The Metropolitan Tabernacle Church in Ethiopia serves the local community in reaching souls and where we have seen God's plans come to fruition over the many years.

The missionary project in Ethiopia has weathered the Covid storm and is emerging strong and vibrant. It continues to be supported at home by Mrs Eleanor McClelland and her daughter Karen along with Pastor Michael Bunting.

#### Kenya

The Metropolitan Sanctuary for Children with Disability continued to offer services during the year under the leadership of Pastor Mary Whaom and her dedicated team.

During the year the sanctuary offered rehabilitation services and organised training for Community Health Volunteers and for care givers in the community. Sitting aids, standing aids, stabilisers and wheelchairs were given to children in need. The sanctuary also provided social support through the provision of food packages, there were 15 families supported with food packages on a monthly basis. Medical assistance, support for families bereaved and home visits were also provided by the sanctuary staff.

The Church, through the sanctuary, continues to reach out to the local community. The Kenya missionary project has weathered the Covid storm and is emerging strong and vibrant. it continues to be supported at home by Pastor Frankie Weir.

#### Financial review

The Board of Trustees consider that the unrestricted funds of the charity have sufficient resources and assets available which are adequate to fulfil their obligations.

At 30 September 2022 the balance of unrestricted reserves was £7,801,926 (2021 - £7,838,318).

It is the policy of the church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and nine month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the church's current activities while thought is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# WHITEWELL METROPOLITAN TABERNACLE

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### Structure, governance and management

The church is constituted as trustees incorporated as a body and was established by a charitable trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Pastor David Purse

Mr Charles Purse

Pastor Robert Higgins

The Oversight of the church have, by resolution at a meeting of same, the power to appoint new trustees. Accordingly, on New Year's Eve 3 new elders were publicly ordained. Two of whom in due course will take up the existing two vacancies on the trustees board.

In June Mrs Linda Hobson retired after 40 years working on the church office overseeing administration. We thank her for the many years of service and wish her a very happy retirement.

Mrs Lillian McTernaghan also retired from her voluntary post of leading our Mum's and Toddlers group which has been such a blessing to many families. Again, we thank Lillian for all her years of faithful service and wish her an equally happy retirement.

### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act Northern Ireland (2008), the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Pastor David Purse  
Trustee

Dated: 8/3/23

# WHITEWELL METROPOLITAN TABERNACLE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF WHITEWELL METROPOLITAN TABERNACLE

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#### Opinion

We have audited the financial statements of Whitewell Metropolitan Tabernacle (the 'church') for the year ended 30 September 2022 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the church affairs as at 30 September 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the church in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **WHITEWELL METROPOLITAN TABERNACLE**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF WHITEWELL METROPOLITAN TABERNACLE**

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##### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

##### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **WHITEWELL METROPOLITAN TABERNACLE**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF WHITEWELL METROPOLITAN TABERNACLE**

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance, including the charity's remuneration policies for trustees, bonus levels and performance targets, if any;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the church's documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the church for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the church operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the church's ability to operate or to avoid a material penalty.

## **WHITEWELL METROPOLITAN TABERNACLE**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF WHITEWELL METROPOLITAN TABERNACLE**

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##### **Audit response to risks identified**

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## WHITEWELL METROPOLITAN TABERNACLE

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF WHITEWELL METROPOLITAN TABERNACLE

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Stephen Houston FCA (Senior Statutory Auditor)  
for and on behalf of GMcG LISBURN



Chartered Accountants  
Statutory Auditor

Century House  
40 Crescent Business Park  
Lisburn  
BT28 2GN

GMcG LISBURN is eligible for appointment as auditor of the church by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# WHITEWELL METROPOLITAN TABERNACLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	1,375,612	1,249,808
Other trading activities	4	7,952	7,588
Investments	5	15,662	16,935
Other income	6	-	84,146
<b>Total income</b>		<b>1,399,226</b>	<b>1,358,477</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	7	1,435,618	1,269,581
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(36,392)</b>	<b>88,896</b>
<b>Fund balances at 1 October 2021</b>		<b>7,838,318</b>	<b>7,749,422</b>
<b>Fund balances at 30 September 2022</b>		<b>7,801,926</b>	<b>7,838,318</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WHITEWELL METROPOLITAN TABERNACLE

## STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		5,813,450		5,836,962
<b>Current assets</b>					
Debtors	13	61,775		79,819	
Investments	14	1,326,051		1,322,600	
Cash at bank and in hand		641,340		653,993	
		<u>2,029,166</u>		<u>2,056,412</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(40,690)</u>		<u>(55,056)</u>	
<b>Net current assets</b>			<u>1,988,476</u>		<u>2,001,356</u>
<b>Total assets less current liabilities</b>			<u><u>7,801,926</u></u>		<u><u>7,838,318</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>7,801,926</u>		<u>7,838,318</u>
			<u><u>7,801,926</u></u>		<u><u>7,838,318</u></u>

The financial statements were approved by the Board of Trustees, authorised for issue on 2/3/23 and signed on their behalf by

Pastor David Purcell  
Trustee

# WHITEWELL METROPOLITAN TABERNACLE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		3,674		106,716
<b>Investing activities</b>					
Purchase of tangible fixed assets		(46,488)		-	
Proceeds on disposal of tangible fixed assets		17,950		-	
Purchase of current asset investments		(3,451)		(13,400)	
Interest received		15,662		16,935	
<b>Net cash (used in)/generated from investing activities</b>			(16,327)		3,535
<b>Net (decrease)/increase in cash and cash equivalents</b>			(12,653)		110,251
Cash and cash equivalents at beginning of year			653,993		543,742
<b>Cash and cash equivalents at end of year</b>			<u>641,340</u>		<u>653,993</u>

# WHITEWELL METROPOLITAN TABERNACLE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### 1 Accounting policies

##### Charity information

Whitewell Metropolitan Tabernacle is a unincorporated charity registered in Northern Ireland. The registered office is 837 - 869 Shore Road, Belfast, Co Antrim, BT15 4HS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the church's trust deed, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The church is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets given for use by the church are recognised when receivable.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those functions that assist work of the charity but do not directly undertake charitable activities. Support and other costs have been allocated to charitable activities based on actual usage by that activity.

# WHITEWELL METROPOLITAN TABERNACLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### 1 Accounting policies (Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight Line
Plant and equipment	25% Straight Line
Fixtures and fittings	25% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

# WHITEWELL METROPOLITAN TABERNACLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### 1.12 Accumulated funds

Unrestricted funds are the result of the charity's strategic objective to establish reserves which will allow it to continue operating for a period of six to nine months from the balance sheet date.

### 2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Key sources of estimation uncertainty

##### Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these assets lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

# WHITEWELL METROPOLITAN TABERNACLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,375,612	1,223,325
Legacies receivable	-	26,083
Donated assets	-	400
	<u>1,375,612</u>	<u>1,249,808</u>

Donations and gifts relate to advancement of religion. It is at the discretion of the Trustee's how funds are allocated between Northern Ireland, Kenya and Ethiopia.

Donated assets received in the prior year were in relation to a vehicle which was gifted to the church.

### 4 Other trading activities

	Unrestricted funds	Total
	2022	2021
	£	£
Other income	<u>7,952</u>	<u>7,588</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>15,662</u>	<u>16,935</u>

### 6 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Coronavirus Job Retention Scheme (furlough) grant	<u>-</u>	<u>84,146</u>

# WHITEWELL METROPOLITAN TABERNACLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 7 Charitable activities

	Advancement of religion in:			Total	Total
	Northern Ireland	Ethiopia	Kenya	2022	2021
	£	£	£	£	£
Staff costs	656,976	2,229	2,229	661,434	717,023
Depreciation & disposal of fixed assets	52,049	-	-	52,049	74,465
Children and youth work	3,939	-	-	3,939	1,503
Travel missions	16,039	-	-	16,039	-
Home Missions	46,693	-	-	46,693	23,075
Social functions and rallies	11,346	-	-	11,346	2,500
Ethiopia expenses	-	119,880	-	119,880	96,626
Kenya expenses	-	-	95,046	95,046	59,080
Audio visual ministry	28,317	-	-	28,317	22,152
Well cafe	-	-	-	-	277
Abide conference	-	-	-	-	15
	<u>815,359</u>	<u>122,109</u>	<u>97,275</u>	<u>1,034,743</u>	<u>996,716</u>
Share of support costs (see note 8)	386,265	-	-	386,265	255,645
Share of governance costs (see note 8)	14,610	-	-	14,610	17,220
	<u>1,216,234</u>	<u>122,109</u>	<u>97,275</u>	<u>1,435,618</u>	<u>1,269,581</u>
Unrestricted funds	<u>1,216,234</u>	<u>122,109</u>	<u>97,275</u>	<u>1,435,618</u>	
	<u>1,216,234</u>	<u>122,109</u>	<u>97,275</u>	<u>1,435,618</u>	
<b>For the year ended 30 September 2021</b>					
Unrestricted funds	<u>1,111,159</u>	<u>97,984</u>	<u>60,438</u>		<u>1,269,581</u>
	<u>1,111,159</u>	<u>97,984</u>	<u>60,438</u>		<u>1,269,581</u>

# WHITEWELL METROPOLITAN TABERNACLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Rates	17,044	-	17,044	15,624	Useage
Insurance	64,838	-	64,838	76,431	Useage
Light and heat	114,563	-	114,563	51,278	Useage
Maintenance	95,462	-	95,462	49,312	Useage
Adverts & literature	23,734	-	23,734	13,122	Useage
Telephone and postage	7,175	-	7,175	8,194	Useage
Motor expenses	49,016	-	49,016	28,159	Useage
Operating leases	9,941	-	9,941	9,941	Useage
Bank charges	4,128	-	4,128	3,240	Useage
Sundry expenses	364	-	364	344	Useage
Audit fees	-	7,200	7,200	7,200	Governance
Accountancy	-	7,410	7,410	9,420	Governance
Legal and professional	-	-	-	600	Governance
	<u>386,265</u>	<u>14,610</u>	<u>400,875</u>	<u>272,865</u>	
Analysed between					
Charitable activities	<u>386,265</u>	<u>14,610</u>	<u>400,875</u>	<u>272,865</u>	

Governance costs comprises payments to the auditors of £7,200 (2021- £7,200) for audit services and £7,410 (2021 - £9,420) for the provision of accounts preparation and taxation services.

### 9 Trustees

During the year remuneration and other benefits were paid to Pastor David Purse of £50,412 (2021 - £48,730) and Pastor Shaw Higgins of £46,889 (2021 - £42,558) for employment by the church as Pastors.

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>21</u>	<u>23</u>
Employment costs	2022 £	2021 £
Wages and salaries	560,662	564,784
Redundancy costs	-	12,699
Social security costs	49,401	49,379
Other pension costs	51,371	90,161
	<u>661,434</u>	<u>717,023</u>

# WHITEWELL METROPOLITAN TABERNACLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 10 Employees (Continued)

There were no employees whose annual emoluments were £60,000 or more.

There were no employees whose annual remuneration was more than £60,000.

#### 11 Taxation

As a charity all profits from trading activities and investment income are used for charitable purposes and thus no liability to corporation tax arises.

#### 12 Tangible fixed assets

	Land and buildings £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 October 2021	6,133,255	7,638	1,477,201	274,499	7,892,593
Additions	-	-	46,488	-	46,488
Disposals	-	-	(10,112)	(108,910)	(119,022)
At 30 September 2022	6,133,255	7,638	1,513,577	165,589	7,820,059
<b>Depreciation and impairment</b>					
At 1 October 2021	418,065	7,638	1,365,880	264,048	2,055,631
Depreciation charged in the year	32,669	-	27,180	10,151	70,000
Eliminated in respect of disposals	-	-	(10,112)	(108,910)	(119,022)
At 30 September 2022	450,734	7,638	1,382,948	165,289	2,006,609
<b>Carrying amount</b>					
At 30 September 2022	5,682,521	-	130,629	300	5,813,450
At 30 September 2021	5,715,190	-	111,321	10,451	5,836,962

#### 13 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	41,639	18,059
Prepayments and accrued income	20,136	61,760
	<u>61,775</u>	<u>79,819</u>

# WHITEWELL METROPOLITAN TABERNACLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 14 Current asset investments

	2022 £	2021 £
Unlisted investments	1,326,051	1,322,600

The trustees have invested monies to ensure greater financial protection and higher interest rates.

### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	12,893	12,973
Other creditors	11,534	16,314
Accruals and deferred income	16,263	25,769
	40,690	55,056

### 16 Operating lease commitments

At the reporting end date the church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	9,941	9,941
Between two and five years	12,426	22,367
	22,367	32,308

### 17 Capital commitments

	2022 £	2021 £
At 30 September 2022 the church had capital commitments as follows:		
Contracted for but not provided in the financial statements:		
Acquisition of tangible assets	75,023	4,071

### 18 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	313,873	297,080

# **WHITEWELL METROPOLITAN TABERNACLE**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

19 Cash generated from operations	2022	2021
	£	£
(Deficit)/surplus for the year	(36,392)	88,896
Adjustments for:		
Investment income recognised in statement of financial activities	(15,662)	(16,935)
Gain on disposal of tangible fixed assets	(17,950)	-
Depreciation and impairment of tangible fixed assets	70,000	74,465
Donated fixed assets	-	(400)
Movements in working capital:		
Decrease/(increase) in debtors	18,044	(43,001)
(Decrease)/increase in creditors	(14,366)	3,691
<b>Cash generated from operations</b>	<b>3,674</b>	<b>106,716</b>
<b>20 Analysis of changes in net funds</b>		
The church had no debt during the year.		