

# Randalstown Arches Association

Northern Ireland · Charity number 100663

## Details

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**Known as** ARCHES

**Status** Received

**Registered** 2015-01-09

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Randalstown Arches Association  
Arches House  
1 Arches Lane  
38-40 Main Street  
Randalstown  
Co Antrim  
BT41 3ab  
BT41 3AB

**Phone** 028 9447 8471

**Email** [info@randalstownarches.com](mailto:info@randalstownarches.com)

**Website** [www.randalstownarches.com](http://www.randalstownarches.com)

## Activities

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**Purposes:** To promote the benefit of the inhabitants of Randalstown, Co Antrim, and surrounding area (the "area of benefit") without distinction of sex, race, ethnicity, political, religious or other opinion by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to: (1) advance community development by giving support to local community groups and charitable organisations to promote and implement their activities for the benefit and improvement of all within the area of benefit; (2) relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; (3) advance education and training; (4) provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants. (5) advance any other exclusively charitable purpose under the law of Northern Ireland as the trustees may decide.

**What the charity does:** The advancement of education, The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, Other charitable purposes

**How the charity works:** Accommodation/housing, Advice/advocacy/information, Arts, Community development, Community

enterprise, Counselling/support, Cultural, Disability, Education/training, Environment/sustainable development/conservation, General charitable purposes, Heritage/historical, Medical/health/sickness, Volunteer development, Youth development

**Who the charity helps:** Adult training, Children (5-13 year olds), Community safety/crime prevention, Ethnic minorities, General public, Language community, Learning disabilities, Men, Mental health, Older people, Physical disabilities, Sensory disabilities, Tenants, Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£235,659	£284,186	£0	6

## Trustees

Name	Role	Appointed
Mr Eugene Mckeever		
Mr Liam Hurrell		
Mr Martin Hackett		
Mr Noel McMullan		
Mr Peter Boyle		
Mr Peter Burbidge		
Mr William Allen		
Mrs Anne Delaney		
Mrs Eileen Ingram		
Mrs Leanne Murray		
Mrs Oonagh Heatley		
Mrs Suzanne Lawrence		

**Randalstown Arches Association**

Northern Ireland - Charity number 100663

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# Accounts

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Charity registration number NIC100663 (Northern Ireland)  
Company registration number NI029924

**RANDALSTOWN ARCHES ASSOCIATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

# RANDALSTOWN ARCHES ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	JB McGookin P Boyle E Ingram W Allen H Boyd M Hackett L Hurrell O Heatley A Delaney P Murray E McKeever N McMullan S Lawrence	(Appointed 25 November 2024) (Appointed 20 January 2025) (Appointed 20 January 2025) (Appointed 20 January 2025) (Appointed 20 January 2025)
<b>Secretary</b>	E Ingram	
<b>Company number</b>	NI029924	
<b>Registered office</b>	38-40 Main Street Randalstown Co Antrim BT41 3AB	
<b>Auditor</b>	Corrigan CA Limited 24 Greystone Road Antrim N Ireland BT41 2QN	

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# RANDALSTOWN ARCHES ASSOCIATION

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# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE PERIOD ENDED 31 MARCH 2025***

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the period ended 31 March 2025. The financial statements comply with the Charities (Accounts & Reports) Regulations (Northern Ireland) 2015, the Charities Act 2008 (substitution of sums) order (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 Jan 2015).

### **CHAIRMAN'S REPORT**

**In Memory of George Graham  
(7<sup>th</sup> April 1947– 19<sup>th</sup> February 2025)**



**Founding Chairman, Randalstown ARCHES Association Ltd  
Chairman 1994–2024**

With heavy hearts, we mourn the passing of George Graham, who served ARCHES faithfully for 30 years. As founding Chairman, George was a pillar of our organisation, guiding it from a fledgling idea to a vibrant and vital part of the Randalstown community.

His tireless service, wise leadership, and steadfast commitment to the betterment of others shaped the culture and values that ARCHES holds dear. George was a friend, mentor, and advocate whose presence will be sorely missed and long remembered.

*"Well done, good and faithful servant."*

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# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 MARCH 2025

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### Introduction

It has been a very busy year here at ARCHES. One filled with changes, lessons and progression. All in all, it has once again been a successful yet very quick year, it seems like no time since last year's AGM.

### ARCHES Board of Directors

Earlier this year, our long-serving chairman of 29 years, George Graham, resigned as both Chair and Director of ARCHES due to ill health. His departure marked the end of an era, and while we were deeply saddened to see him step down, we remained profoundly grateful for his unwavering dedication, hard work, and determination throughout his tenure.

It is with great sadness that we must now record George's death in early 2025. His passing is a deep loss to all who knew him and to the entire ARCHES community. George was not only a dedicated chairman but also the heart of ARCHES for nearly three decades. His legacy will endure through the strong foundations he laid and the lives he touched during his long and faithful service.

As Vice-Chair at the time, I was honoured to be elected as Chairman—a significant responsibility that I am embracing wholeheartedly. Although the task is immense, I am gradually settling into the role, committed to building upon the strong foundation George has left behind.

At the 2023 November AGM we had four directors eligible to retire by rotation: Helen Boyd, Sheelagh Hillan, Eileen Ingram and myself. All four were re-elected for another three-year term.

Therefore, the 2024 Board of Directors consisted of George Graham (Chair), Peter Boyle (Vice Chair), Eileen Ingram (Secretary), William Allen (Treasurer), Moore Blair (Assistant Treasurer), Helen Boyd, Sheelagh Hillan, Martin Hackett, Liam Hurrell, and Brian McGookin.

This year, however, a few directors have made the decision to resign from the Board: Sheelagh Hillan stepped down in May, and as mentioned, George stepped down in September. This was followed by Moore Blair in October. Though we are sad to see them go, we wish them all the best for the future.

In George's case, we offer our deepest condolences to his family and all who knew him—his contribution will never be forgotten.

Upon George and Moore stepping down, this left room for a new Chair and Assistant Treasurer. It was voted upon at the November Board meeting that I shall take on the role as Chairman and Oonagh Heatley shall take on the role of Assistant Treasurer. As I was appointed as Chair, this in turn left a space for Vice Chair—Brian McGookin, who was voted upon to take this position in the interim, later being replaced by Noel McMullan in January 2025.

At the October 2024 Board meeting, Anne Delaney was co-opted onto the Board. Suzanne Lawrence was co-opted at the December meeting. Both were unanimously voted onto the board at the AGM alongside Eugene McKeever, Noel McMullan, Leanne Murray and Peter Burbidge. I very much look forward to working alongside them all in the coming year.

I would like to thank the directors of ARCHES who have worked with me and supported me since September. Without ARCHES Board of Directors, we could not operate, and I thank them for giving up their time and for their advice and general input into our organization.

### ARCHES Staff

During 2024/2025 the board was assisted by: -

*Hannah Moloney, Operations Manager*, who oversees the work we do and manages the staff and business interests of Arches, keeps the day-to-day books in good order and works closely with Willie Allen to keep Arches in tip top shape. Hannah faced four life-threatening illnesses throughout 2024, undergoing several major surgeries. Thanks to her determination and resilience, she has made a good recovery and continues to work from home. We wish her all the very best and hope her recovery continues

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 MARCH 2025

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Sinead Morren, *Senior Administrator* has been looking after the running of courses, events, and our social media platforms.

*Peggy Mulholland, Community Development Administrator*, has been working on new ideas as to how we can best work for the community and has finished her BSL Level 6 (the highest BSL qualification you can achieve) and hopes to promote sign language within the community in the future.

*Owen McClurkin, Finance and Office Assistant* who joined us from a work placement through USEL works alongside Hannah inputting accounts data and assisting Sinead with admin tasks.

*Ergnat McLaughlin, Caretaker and Property Manager* look after all our properties and carries out regular maintenance.

*Mary Robb, Cleaner* makes sure that ARCHES is spick and span!

I on behalf of the Board would like to thank you all for what you have done. After a challenging few years, our group is built on solid foundations and at its heart are many people who care passionately about their community. Your commitment makes all the difference.

### **ARCHES Facilities**

The residential areas of ARCHES House and ARCHES Mews are fully occupied. Our commercial properties are currently fully occupied, with two new businesses joining since the last AGM – an aesthetics beautician and most recently a play café who are working hard to transform the unit in Arches Mews and hope to open in the Spring.

We are delighted to say that our community spaces have had a wonderful year with room bookings continuing to grow with even more bookings than last year - it can be a struggle to book a room unless you are in early to the diary!

We also continue to support some of the local groups with technical assistance and admin support.

We receive funding from Department for Communities and Antrim and Newtownabbey Borough Council for the running of our community hub, and we are extremely grateful for this support.

### **ARCHES Events / Seasonal Activities**

A huge thank you to everyone involved in a wonderful job running the 2024 Arches Community festival. It was great to see so many families turn out to the streets of Randalstown, to see people within the community all out together to enjoy the entertainment really brought a smile to many faces.

We also assisted Antrim & Newtownabbey Borough Council in their running of the Christmas Light's event in facilitating them with facilities for their staff on the day.

We continue to run our monthly Deaf Club event which is very well attended each month. In October we even held a Deafblind Awareness month with John Nicholl visiting to talk about his experiences, this night had the hall packed with people to learn more and raise awareness. We hope to continue once a month where our BSL students and members of the Deaf Community have a place to meet up and socialise and gives local students a place which is closer to home to practice with other students and BSL users of different levels to improve their skills.

### **ARCHES Courses**

ARCHES courses and workshops continue to be popular not only with the people in Randalstown but in surrounding areas too. We now have students attending regular courses from right across Northern Ireland. This is a testament to the quality of training we offer and the relaxed learning environment we provide. Many students comment on how well they like the centre and the facilities on offer.

In 2024, we have seen changes to courses with the cost of living and an upgrowing trend of students learning online at home including online First Aid and Food Hygiene courses. We had to think of ideas of how to get students out of the house – what would interest them that they can't do at home? And so, we introduced many new courses – many based-on crafts and exercise such as Yoga and Wreath Making to name but a few.

# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE PERIOD ENDED 31 MARCH 2025**

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In our 29-year history we have offered training opportunities for 26 of those years. Training over 11,000 students in over 40 different subjects. I was personally astounded at this total – having been on the Board for many years, it has been amazing to see a tiny seed of an idea bloom into the training programme we offer today.

We are always open to and looking for new workshop ideas – don't be afraid to share them with us.

#### **Collaborations**

Over the past year we have continued to work closely with several key groups within the town, namely Tidy Randalstown, Randal Community Shed, Town Team, Randalstown Autism Group, JAM Store and Randalstown Chamber of Trade. We keenly support all the work of these organisations.

We provide admin support to Tidy Randalstown, Randalstown Autism Group and Randal Community Shed – who utilize office services and skills of staff on a frequent basis.

#### **Publicity /Information**

ARCHES website continues to be maintained by Sinead who has spent a lot of time designing and implementing a streamlined online image for Randalstown ARCHES. We continue to use social media platforms – including Facebook and Instagram with increasing numbers each month.

Our community newsletter -ARCHES Outlook- continues to be published quarterly, providing a great means of communicating with our community. We are currently working on our 108th issue. We encourage everyone to have a look on our website to have a read of all the latest issues.

#### **Finance and Funding**

Of course, everything we do at ARCHES would not be possible without the backing and support of our funders. Without them our work would be much weakened. Department for Communities provide part-funding for our core costs, including salaries. Antrim and Newtownabbey Borough Council also support some core premises costs along with support for our annual Festival.

Thank you also to the local traders who are a great help and support us all year round.

ARCHES has been fortunate to secure a large amount of funding over the years, and we are proud of our reputation amongst funders as a reliable and progressive group that delivers results. In common with many other community groups throughout the province, ARCHES had the foresight to invest in property which continues to provide us with an income in case the day may come where public funding sources were to cease.

#### **Plans and Priorities for 2025**

Most of the activities and many of the issues outlined above will, of course be high on the Boards list of priorities for 2025. We are putting our heads together to consider any upcoming projects in the pipeline in conjunction with local groups and funders to improve community spaced and hope to see them come to fruition soon. We will also be working on a succession plan for our Board of Directors.

#### **Closing Comments**

I'd like to finish by thanking our Board, and all our staff, for their efforts throughout the year. They are the ones who live our culture and deliver the outstanding service that our community values so highly.

As we look ahead, we do so with the memory of George Graham firmly in our hearts. George's legacy of leadership, dedication, and love for the people of Randalstown will remain a guiding light for all of us. His contribution to ARCHES and the wider community over the past three decades has left an indelible mark, and we honour him by continuing the work he cared so deeply about.

Finally, it has been an honour to take on the role of Chairman of ARCHES – a community organisation filled with determination, resilience, kindness, and compassion. I am humbled to represent our staff and our community, both past and present, who have helped make ARCHES the successful and respected organisation it is today. I am excited about our future and look forward to bigger and better things ahead.

**Peter Boyle**

**Chairman,**

**Randalstown ARCHES Association Ltd**

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 MARCH 2025

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### Objectives and Activities of the Charity

#### *Summary of the Charity's Objects*

As outlined in the governing document, the objectives of the charity are to benefit the inhabitants of Randalstown, Co. Antrim, and the surrounding area by:

1. **\*\*Advancing Community Development:** \*\* Supporting local community groups and charitable organizations to promote and implement activities for the community's benefit and improvement.
2. **\*\*Relieving Need:** \*\* Assisting those in need due to youth, age, ill-health, disability, financial hardship, or other disadvantages.
3. **\*\*Advancing Education and Training:** \*\* Providing opportunities for learning and skill development.
4. **\*\*Providing Social Welfare Facilities:** \*\* Offering recreational and leisure facilities to improve the quality of life for residents.
5. **\*\*Advancing Other Charitable Purposes:** \*\* Supporting any other charitable purpose under Northern Ireland law as decided by the trustees.

### Charity's Aims and Impact

The charity aims to support those in the Randalstown area most in need, such as the elderly, disabled, and unemployed, by offering training courses, programs, and health fairs. The charity also seeks to improve living conditions in Randalstown by providing rental accommodation, assisting with town regeneration, and supporting initiatives like Tidy Randalstown. A key strategy is acquiring funding to sustain staff and premises necessary for ongoing work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Volunteers

During 2024/25, volunteers contributed 830 hours, offering vital support across activities, including teaching, organizing events, community initiatives, festival planning, and fundraising efforts. Volunteers remain a critical component of ARCHES' operational success, and their efforts are deeply valued.

### PUBLIC BENEFIT

ARCHES aims to enhance the quality of life for people in Randalstown and surrounding areas through accessible professional and community events and training. The charity achieves its objectives by offering opportunities to a broad range of people, presenting diverse courses, and planning and implementing social, environmental, and educational improvements for the entire community.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 MARCH 2025

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### Summary of The Main Achievements of The Charity During The Year

#### ***A Learning Community***

- Offered a comprehensive program of education, learning, and training offered with approximately 300+ students in 2024/25.
- Provided facilities for computer-based training, meetings, and other sessions beneficial to the local community.
- Developed relationships with education providers to enhance employment opportunities for disadvantaged individuals.

#### ***An Inclusive Community***

- *Promoted social inclusion by collaborating with organisations to support disadvantaged groups and facilitating community events celebrating diversity*

#### ***An Active Community***

- Promoted health and wellbeing initiatives through social media and partnerships and supported local groups with resources and facilities.

#### ***An Influential Community***

- Strengthened partnerships with local councils, statutory bodies, and community organisations, contributing to social housing and commercial space availability.

### **Fundraising Activities**

Fundraising activities during the year included:

- Advert sponsorship from local traders in the ARCHES Cross Community Festival booklet.
- Fundraising festival events such as Gymkhana, Fiddle & Five Strings Music Night, Duck Race, and others.
- Sponsorship for the annual Schools Colouring Competition for the Christmas Lights Switch-on event.

### **Achievements and Performance**

#### *Charitable Objectives*

ARCHES had a successful year in advancing its charitable objectives, evidenced by the positive impact of its activities on the Randalstown community. The charity met its objectives by providing educational programs, supporting vulnerable individuals, and fostering social inclusion.

#### *Staff and Board of Development*

ARCHES continues to invest in staff training and development. The Board remains committed to ensuring high governance standards, transparency, and accountability.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 MARCH 2025

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### Financial review

#### Overview

ARCHES remains in a strong financial position, thanks to prudent management and diversified income streams. The charity's income is derived from rental properties, grant funding, fundraising events, and donations.

Grant income decreased slightly from £87,738 in 2023 to £84,970 in 2025. Rental income increased from £77,745 to £106,648. There was also an increase in income from training courses as it increased from £27,883 in 2023 to £33,001 in 2025. Donations during the year decreased from £6,767 in 2023 to £6,025 in 2025.

Expenditure in the year increased to £284,186 in the year from £236,214 in 2023.

Overall, there was a deficit of £50,053 during the year (£35,587 in 2023). The trustees believe that these results will improve in future as they have reassessed the fees charged for training courses. They are in the process of repurposing their only vacant rental unit and are hopeful that this will generate the income that was lost in the current year because of this unit being vacant. The trustees are confident that they have sufficient reserves in place to continue until such times as this additional income is generated.

### Reserves Policy and Going Concern

The charity maintains reserves to ensure the continuity of its activities in the event of a funding shortfall. The current reserve level is in line with the Board's policy, providing adequate coverage for six months of operational costs.

It is the policy of the charity that unrestricted general funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months' expenditure. The ideal level of reserves would therefore be between £52,152 and £104,304. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. On 31st December 2023 there was the equivalent to more than three months running costs in unrestricted free reserves which is within the ideal level.

The actual unrestricted general reserves on 31st March 2025 are £747,514, within these are unrestricted general funds and unrestricted designated reserves. These unrestricted designated reserves have been designated by the Trustees and represent the charity's investment in land and buildings. The balance in unrestricted general reserve is £59,429.

### PRINCIPLE FUNDING SOURCES

The principal funding sources during the year included:

- Income from rent from commercial units and residential flats.
- Community Investment Fund and energy grants from the Department for Communities.
- Festival and premises funding from Antrim and Newtownabbey Borough Council.
- Project-specific funding from external organisations like Impact Network.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 MARCH 2025

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### Investment Policy and Objectives

To guide the investment strategy, the Board of Trustees has adopted the following objectives:

- to protect and maintain a steady annual income which allows the support of an equivalent level of activity of the charity over the long term.
- to follow an investment policy designed to provide for a level of income that matches inflation and protects the real value of capital over the long term.
- to follow a policy which provides the highest security with the highest achievable total return

Investments Strategy: - A risk adverse strategy is adopted in relation to investments so that an appropriate amount is held in bank accounts. Social, environmental and ethical considerations have been considered.

Monitoring: - The treasurer will monitor the performance of the bank accounts and report regularly to the Board of Trustees.

### Risk Management

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, particularly those related to the operations and finances of the charity. The trustees then review any major risks which have been identified and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

The Board is not proposing any capital expenditure at present beyond secured funding. Trustees will make effort during the coming years to secure additional funds for any new development work and ongoing funding for that existing work.

### Future Plans

ARCHES plans to continue its focus on community development, expanding its training programs, and pursuing new funding opportunities to enhance its impact on the Randalstown community, whilst also celebrating its 30th anniversary.

### Structure, governance and management

#### *Constitution*

ARCHES is registered as a charity and operates in accordance with its Memorandum and Articles of Association, established on 7th November 1994. The Board of Directors, chaired by Peter Boyle, meets quarterly, with additional meetings as necessary, to oversee governance and management issues.

The trustees, who are also the directors for the purpose of company law, and who served during the Period were:

JB McGookin

P Boyle

S Hillan

(Resigned 23 April 2024)

E Ingram

W Blair

(Resigned 20 January 2025)

W Allen

J McErlean

(Resigned 1 January 2024)

H Boyd

C Butler

(Resigned 1 January 2024)

RG Graham

(Resigned 13 September 2024)

M Hackett

L Hurrell

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 MARCH 2025

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J McTaggart	(Resigned 1 January 2024)
O Heatley	
A Delaney	(Appointed 25 November 2024)
P Murray	(Appointed 20 January 2025)
E McKeever	(Appointed 20 January 2025)
N McMullan	(Appointed 20 January 2025)
S Lawrence	(Appointed 20 January 2025)

### ***Recruitment and Appointment of Trustees***

The charity's trustees are appointed annually at the AGM. New trustees are recruited based on their skills, experience, and commitment to the charity's mission, ensuring a well-rounded board that reflects the community's diversity.

### ***Trustee Induction and Training***

New trustees receive an induction to understand the charity's work, their legal obligations, and the governance framework. Ongoing training is provided to ensure trustees are equipped to fulfill their roles effectively.

### ***Risk Management***

The Board regularly reviews the major risks to which charity is exposed and implements risk management strategies to mitigate these risks. This includes financial controls, safeguarding policies, and compliance with regulatory requirements.

### ***Organisational Structure***

The board of trustees meets monthly as a full board. It has established subgroups which discuss the activities of the charity, in terms of finance, premises and staffing. The subgroups make recommendations to the board of trustees and monitor operational activities. Staff of the charity have delegated authority to carry out day-to-day work within policies agreed by the Board. Financial standing orders give necessary authorisation of different amounts.

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and members of staff. Should they be appointed, they are provided with all relevant information from the Charity Commission and Companies House as well as further information from the Charity itself regarding the content of work for a trustee. Following this, arrangements are made on a continual basis, to attend any courses which are deemed to be of advantage to any trustee.

# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE PERIOD ENDED 31 MARCH 2025***

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### **Pay Policy For Senior Staff**

The trustees consider the board of trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee received remuneration in their year. Details of related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed annually and normally increased in compliance with legislation.

### **Related Parties**

Health Fairs involved the local pharmacy, of which one director is a partner. All transactions are at an arms-length commercial rate. The director is also on the Mental Health Review Tribunal, a member of Ulster chemists Association, Sperrin U3A Treasurer and sit on St. MacNissis Parish Council financial committee.

A Director is on the board of Antrim Credit Union, the Chamber of Trade and Randal Community Shed.

A Director is on the board of Old Bleach Cycle Club who use our facilities and organise some of Festival events.

A Director is on the board of Randalstown Rugby Club who use our facilities and organise some of Festival events.

A Director is the honorary President of Mid Antrim Pony Club who use our facilities and organise some of Festival events.

Two Directors are on the board of Tidy Randalstown and Town Team for whom we provide admin and office support.

A Director is on the board of Tidy Randalstown and the Chamber of trade. They also have links to hope and a Future who use our premises for seasonal community events

A Director is a partner of a local event equipment hire business from which goods or services made is hired from time to time at an arm's length commercial rate.

A Director is an owner of a local Jewelers and Trophy supplier business from which goods are purchased at an arm's length commercial rate.

A member of staff is related to our plumber. All services are carried out at an arm's length commercial rate.

A member of staff if related to staff members of the company used to support our IT. All services and goods rendered are carried out and provided at an arm's length commercial rate.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered by the charity during the year.

No trustee incurred any expenses.

### **WIDER NETWORK**

The Charity has no responsibility for any other organisation and is answerable to Charity Commission Northern Ireland.

ARCHES work to form and nurture relationships with other groups and agencies, which allows partnership working for the greater good of the community. We have board/committee representation in Antrim and District Communities Network, Community Safety Policing Partnership, Public Health Alliance, Tidy Randalstown, Randal Community Shed, Randalstown ASD Support Group and Randalstown Chamber of Trade.

In addition, ARCHES liaise with over 80 community groups and organisations in the greater Randalstown area, many of which we work closely with, particularly in the organisation of the annual Community Festival and Christmas Lights events, and they benefit from our training programs.

# RANDALSTOWN ARCHES ASSOCIATION

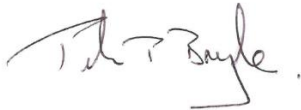
## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE PERIOD ENDED 31 MARCH 2025*

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### **Auditor**

Corrigan CA Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The Trustee report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'P Boyle', with a stylized flourish at the end.

**P Boyle**

Dated: 25 August 2025

# **RANDALSTOWN ARCHES ASSOCIATION**

## **STATEMENT OF TRUSTEE RESPONSIBILITIES**

### ***FOR THE PERIOD ENDED 31 MARCH 2025***

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The trustees, who are also the directors of Randalstown Arches Association for the purpose of company law, are responsible for preparing the Trustee Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that Period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that Period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### Opinion

We have audited the financial statements of Randalstown Arches Association (the 'charity') for the Period ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the Period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### **Responsibilities of trustees**

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and report in accordance with the Act and relevant regulations made or having effect thereafter.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with Section 65(2) of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them, in an auditor's report and for no other purpose. In our opinion the statement of accounts complies with the requirements of regulation 8 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mrs. Amanda Harbinson (Senior Statutory Auditor)**  
for and on behalf of Corrigan CA Limited

25 August 2025

**Chartered Accountants**  
**Statutory Auditor**

24 Greystone Road  
Antrim  
N Ireland  
BT41 2QN

Corrigan CA Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE PERIOD ENDED 31 MARCH 2025**

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	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2023 £
<b><u>Income from:</u></b>					
Donations and legacies	3	7,197	84,970	92,167	94,505
Charitable activities	5	143,421	-	143,421	105,828
Investments	4	71	-	71	24
<b>Total income</b>		<u>150,689</u>	<u>84,970</u>	<u>235,659</u>	<u>200,357</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	180,424	103,762	284,186	236,214
<b>Net expenditure for the year/ Net movement in funds</b>		<u>(29,735)</u>	<u>(18,792)</u>	<u>(48,527)</u>	<u>(35,857)</u>
Fund balances at 1 January 2024		<u>778,775</u>	<u>25,219</u>	<u>803,994</u>	<u>839,851</u>
<b>Fund balances at 31 March 2025</b>		<u><u>749,040</u></u>	<u><u>6,427</u></u>	<u><u>755,467</u></u>	<u><u>803,994</u></u>

The statement of financial activities includes all gains and losses recognised in the Period.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET

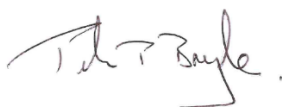
AS AT 31 MARCH 2025

		2025		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		692,764		719,346
<b>Current assets</b>					
Debtors	12	27,471		34,901	
Cash at bank and in hand		46,644		62,726	
		74,115		97,627	
<b>Creditors: amounts falling due within one year</b>	13	(11,412)		(12,979)	
Net current assets			62,703		84,648
<b>Total assets less current liabilities</b>			755,467		803,994
<b>Income funds</b>					
Restricted funds			6,427		25,219
Unrestricted funds			749,040		778,775
			755,467		803,994

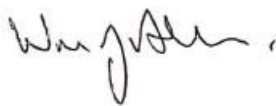
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 25 August 2025



P Boyle  
Trustee



W Allen  
Trustee

Company Registration No. NI029924

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

Randalstown Arches Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 38-40 Main Street, Randalstown, Co Antrim, BT41 3AB.

#### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The Trustees note the operating and cashflow position at sign off of the financial statements and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of its operation.

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 2.4 Incoming resources

##### Incoming Resources from Charitable Activities

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

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### 2 Accounting policies

(Continued)

#### Other Income

Other income is recognised when the charity is legally entitled to it, when the amounts can be measured reliably, and it is probable that the income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### 2.5 Resources expended

#### Expenditure on Charitable Activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report the nature of expenditure rather than on an activity basis.

### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

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### 2 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity has demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **Company Status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2023
	£	£	£	£
Donations and gifts	7,197	-	7,197	6,767
Grants Received	-	84,970	84,970	87,738
	<u>7,197</u>	<u>84,970</u>	<u>92,167</u>	<u>94,505</u>
<b>For the Year Ended 31 December 2023</b>	<u>6,767</u>	<u>87,738</u>		<u>94,505</u>
<b>Grants receivable for core activities</b>				
Department for Communities	-	53,899	53,899	46,373
Antrim & Newtownabbey Borough Council	-	20,000	20,000	31,985
USEL	-	6,571	6,571	4,280
Energy Grants	-	1,500	1,500	2,100
Enkalon	-	3,000	3,000	3,000
	<u>-</u>	<u>84,970</u>	<u>84,970</u>	<u>87,738</u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2023 £
Interest receivable	<u>71</u>	<u>24</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

### 5 Charitable activities

			2025 £	2023 £
Hire of Units/Hall			108,174	77,745
Training Courses			33,001	27,883
Other income			-	200
			<u>141,175</u>	<u>105,828</u>
Analysis by fund				
Unrestricted funds	33,001	108,174	<u>141,175</u>	
	<u>33,001</u>	<u>108,174</u>	<u>141,175</u>	
<b>For the Period ended 31 December 2023</b>				
Unrestricted funds	28,083	77,745		<u>105,828</u>

### 6 Charitable activities

	Total 2025 £	Total 2023 £
Charitable Activity	57,463	49,796
Payroll Costs	123,712	89,888
Support Costs	75,376	68,929
Depreciation	27,635	27,601
	<u>284,186</u>	<u>236,214</u>
<b>Included within Charitable Activity</b>		
	£	£
Festival Costs	22,646	22,406
Tutors	27,066	19,236
<b>Included within Support Costs</b>		
Repairs & Maintenance	16,205	6,690
Computer Expenses	21,875	15,274

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

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### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

### 8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	<b>2025</b>	<b>2023</b>
	£	£
Audit of the annual accounts	3,094	2,925
	=====	=====

### 9 Employees

#### Number of employees

The average monthly number employees during the Period was 6.

Wages and salaries costs for the year were £89,179 (£75,817 -2022).

No employee received remuneration of more than £60,000.

	<b>2025</b>	<b>2023</b>
	Number	Number
	6	6
	=====	=====

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

### 11 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2024	1,138,953	45,689	112,605	1,297,247
Additions	-	775	280	1,055
	<u>1,138,953</u>	<u>46,464</u>	<u>112,885</u>	<u>1,298,302</u>
At 31 March 2025	1,138,953	46,464	112,885	1,298,302
	<u>1,138,953</u>	<u>46,464</u>	<u>112,885</u>	<u>1,298,302</u>
<b>Depreciation and impairment</b>				
At 1 January 2024	435,143	38,942	103,818	577,903
Depreciation charged in the Period	22,785	2,817	2,033	27,635
	<u>457,928</u>	<u>41,759</u>	<u>105,851</u>	<u>605,538</u>
At 31 March 2025	457,928	41,759	105,851	605,538
	<u>457,928</u>	<u>41,759</u>	<u>105,851</u>	<u>605,538</u>
<b>Carrying amount</b>				
At 31 March 2025	681,025	4,705	7,034	692,764
	<u>681,025</u>	<u>4,705</u>	<u>7,034</u>	<u>692,764</u>
At 31 December 2023	703,810	6,748	8,788	719,346
	<u>703,810</u>	<u>6,748</u>	<u>8,788</u>	<u>719,346</u>

### 12 Debtors

	2025	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	5,031	9,271
Other debtors	22,440	25,630
	<u>27,471</u>	<u>34,901</u>
	<u>27,471</u>	<u>34,901</u>

### 13 Creditors: amounts falling due within one year

	2025	2023
	£	£
Other taxation and social security	1,654	4,246
Trade creditors	2,588	1,563
Other creditors	3,170	3,170
Accruals and deferred income	4,000	4,000
	<u>11,412</u>	<u>12,979</u>
	<u>11,412</u>	<u>12,979</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	778,775	150,689	(180,424)	749,040
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	£	£	£	£
General funds	808,733	112,619	(142,577)	778,775
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 15 Analysis of net assets between funds

	Unrestricted 2025	Restricted 2025	Total Unrestricted 2025	Restricted 2023	Total 2023
	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:					
Tangible assets	692,764	-	692,764	-	719,346
Current assets/(liabilities)	56,276	6,427	62,703	31,118	84,648
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	749,040	6,427	755,467	31,118	803,994
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 16 Movement in Funds

Fund	At 01/01/24	Incoming Resources	Resources Expended	Transfers	At 31/3/25
	£	£	£	£	£
<b>General</b>					
<b>Designated</b>	778,775	150,689	180,424	-	749,040
<b>Restricted</b>	25,219	84,970	103,762		6,427
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	803,994	235,659	284,186	-	755,467
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2025**

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### **17 Securities & Charges**

Northern Bank Limited holds a mortgage or charge against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Antrim Borough Council holds an agreement and mortgage of £55,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

The Department for Social Development holds a mortgage or charge debenture of £100,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

International Fund For Ireland holds a charge against 9 John Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Big Lottery Fund holds a mortgage or charge of £162,352 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Department for Churchill House holds a mortgage of £100,000 against 38-40 Main Street, Randalstown.

### **18 Related party transactions**

Purchases of £146.36 were made during the year from H McManus Hardware, which is owned by one of the trustees, Liam Hurrell. Purchases of £125 were made during the year from Kearney's which is managed by one of the trustees, Oonagh Heatley. £14,533.60 was paid to Nimbus for I.T. services during the year. The father of one of the charity's employees, Hannah Moloney, is a self-employed I.T. Contractor and occasionally does work for this company. Purchases of £1,512 were made to JEMS Plumbing which is a local plumber who is related to a member of staff.

**Randalstown Arches Association**

Northern Ireland - Charity number 100663

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# Accounts

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Charity registration number NIC100663

Company registration number NI029924 (Northern Ireland)

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**RANDALSTOWN ARCHES ASSOCIATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# RANDALSTOWN ARCHES ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

JB McGookin

P Boyle

E Ingram

W Blair

W Allen

H Boyd

M Hackett

L Hurrell

O Heatley

(Appointed 21 February 2023)

**Secretary**

E Ingram

**Charity number**

NIC100663

**Company number**

NI029924

**Registered office**

38-40 Main Street

Randalstown

Co Antrim

BT41 3AB

**Auditor**

Corrigan CA Limited

24 Greystone Road

Antrim

N Ireland

BT41 2QN

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# RANDALSTOWN ARCHES ASSOCIATION

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# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 December 2023. The financial statements comply with the Charities (Accounts & Reports) Regulations (Northern Ireland) 2015, the Charities Act 2008 (substitution of sums) order (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 Jan 2015).

### **CHAIRMAN'S REPORT**

This year at ARCHES has been an exceptionally busy and transformative one. We've experienced numerous changes, gained valuable lessons, and witnessed significant progression. Despite the challenges, the year has been successful, albeit it seemed to pass by swiftly, with last year's AGM feeling as if it was just yesterday.

### **ARCHES Board of Directors**

At the November 2022 AGM, six directors were eligible to retire by rotation, and all six were re-elected for another three-year term. Throughout 2023, I had the privilege of working with a dedicated board:

**Peter Boyle** (Vice Chair)

**Eileen Ingram** (Secretary)

**William Allen** (Treasurer)

**Moore Blair** (Assistant Treasurer)

**Helen Boyd**

**Christine Butler**

**Sheelagh Hillan**

**Martin Hackett**

**Liam Hurrell**

**Joseph McErlean**

**Brian McGookin**

**Jane McTaggart**

Additionally, on 21st November 2022, Oonagh Heatley was co-opted onto the board and has since proven to be a remarkable addition. She was officially ratified at last years AGM.

I extend my sincere gratitude to all directors who have supported and worked alongside me throughout the year. Your time, advice, and contributions are invaluable to ARCHES, and I thank you for your dedication.

This year, we bid farewell to Christine Butler, Joe McErlean, and Jane McTaggart, who have decided to resign from the board. While we are saddened by their departure, we wish them the very best in their future endeavours and thank them for their years of hard work and commitment.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### ARCHES Staff

The board was ably supported by our dedicated staff throughout 2023:

**Hannah Moloney**, Operations Manager: Oversees the organization's operations, manages staff, handles business interests, and maintains the day-to-day finances alongside William Allen. Despite ongoing health concerns, Hannah continues to work from home, and we wish her a speedy recovery.

**Sinead Morren**, Senior Administrator: Manages the running of courses, events, and social media. Congratulations to Sinead on her recent marriage!

**Peggy Mulholland**, Community Development Administrator: Joined in January and has quickly become a valuable team member, bringing innovative ideas and completing her BSL Level 6 qualification.

**Owen McClurkin**, Finance and Office Assistant: Supports Hannah with accounts and assists Sinead with administrative tasks.

**Ergnat McLaughlin**, Caretaker and Property Manager: Ensures the upkeep of all ARCHES properties.

**Mary Robb**, Cleaner: Maintains the cleanliness and tidiness of ARCHES.

On behalf of the Board, I express my heartfelt thanks to all our staff. Your passion and commitment to the community make a significant impact, especially as we face challenges in the coming winter months.

### ARCHES Facilities

ARCHES House and ARCHES Mews are fully occupied, and our commercial properties are nearly at full capacity. Following the departure of one tenant in 2022, we are exploring repurposing this unit in Arches Lane.

Our community spaces had an outstanding year, with room bookings reaching an all-time high. Early booking has become essential to secure a spot! We also continue to support local groups with technical and administrative assistance.

We are grateful for the funding from the Department for Communities and Antrim and Newtownabbey Borough Council, which supports the running of our community hub.

### ARCHES Events / Seasonal Activities

A huge thank you to everyone involved in organising this year's festival. Special thanks to Peggy, who admirably managed her first festival week solo due to health and personal concerns affecting other staff members.

The festival saw a great turnout, with many families enjoying the community spirit. We also held a successful Health Fair in September, in collaboration with Impact Network and Randalstown Pharmacies, featuring informative events and activities.

During the Health Fair, we were delighted to announce a generous £2,500 donation from an anonymous donor, which we passed on to the Randalstown Autism Support Group, an organisation close to our hearts.

In November, we hosted our first Deaf Club event, which was well-attended and will continue monthly, providing a space for BSL students and the Deaf Community to connect and practice their skills.

The Christmas Lights Switch-On in collaboration with Antrim and Newtownabbey Council, proved to be another successful community event.

# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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### **ARCHES Courses**

Our courses and workshops continue to attract participants from across Northern Ireland, a testament to the quality of our training and the welcoming environment we provide. Over our 28-year history, we have trained over 11,000 students in more than 40 different subjects.

While enrolment has dipped slightly this autumn due to rising living costs, we remain committed to offering valuable training opportunities and are always open to new workshop ideas.

### **Collaborations**

This year, we strengthened our collaborations with several key groups, including Tidy Randalstown, Randal Community Shed, Town Team, Randalstown Autism Group, JAM Store, and Randalstown Chamber of Trade. We continue to provide administrative support to several of these organizations.

### **Publicity /Information**

Our website, managed by Sinead, has undergone significant improvements, streamlining our online presence. We maintain an active presence on social media and continue to publish our community newsletter, ARCHES Outlook, quarterly. Our 103rd issue has just been released, and we encourage everyone to check it out online.

### **Finance and Funding**

ARCHES is fortunate to have strong support from our funders, including the Department for Communities and Antrim and Newtownabbey Borough Council, who provide funding for core costs, salaries, and events like the Festival and Christmas Lights. We also appreciate the support from local traders throughout the year.

Our prudent investment in property over the years ensures a stable income, safeguarding our operations should public funding sources diminish.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### Plans and Priorities for 2024

Looking ahead to 2024, our priorities include continuing the activities and addressing the issues outlined in this report. We've completed a feasibility study for our next major project and will soon begin preparations for our next strategy review and board succession planning. We also have several community projects in the pipeline, which we hope to see realized soon.

### Closing Comments

I would like to extend my sincere thanks to our Board and staff for their tireless efforts throughout the year. It is their dedication that drives ARCHES and ensures our continued success.

Finally, it is an honour to serve as Chairman of ARCHES, an organisation rooted in determination, resilience, kindness, and compassion. I am proud to represent our staff and community, past and present, who have shaped ARCHES into the respected organization it is today. The future holds great promise, and I am excited for the opportunities ahead.

These accounts were prepared under the supervision of the outgoing Chairman, Mr RG Graham, but have been reviewed and signed by the Acting Chairperson, Mr P Boyle.



George Graham, OBE

*Chairman,*

*Randalstown ARCHES Association Ltd*

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### OBJECTIVES AND ACTIVITIES OF THE CHARITY

#### A Summary of the objects of the charity as set out in its governing document

##### *Summary of the Charity's Objects*

As outlined in the governing document, the objectives of the charity are to benefit the inhabitants of Randalstown, Co. Antrim, and the surrounding area by:

- **Advancing Community Development:** Supporting local community groups and charitable organizations to promote and implement activities for the community's benefit and improvement.
- **Relieving Need:** Assisting those in need due to youth, age, ill-health, disability, financial hardship, or other disadvantages.
- **Advancing Education and Training:** Providing opportunities for learning and skill development.
- **Providing Social Welfare Facilities:** Offering recreational and leisure facilities to improve the quality of life for residents.
- **Advancing Other Charitable Purposes:** Supporting any other charitable purpose under Northern Ireland law as decided by the trustees.

#### Charity's Aims and Impact

The charity aims to support those in the Randalstown area most in need, such as the elderly, disabled, and unemployed, by offering training courses, programs, and health fairs. The charity also seeks to improve living conditions in Randalstown by providing rental accommodation, assisting with town regeneration, and supporting initiatives like Tidy Randalstown. A key strategy is acquiring funding to sustain staff and premises necessary for ongoing work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Volunteers

During 2023, volunteers contributed 600 hours, offering vital support across activities, including teaching, organizing events, community initiatives, festival planning, and fundraising efforts. Volunteers remain a critical component of ARCHES' operational success, and their efforts are deeply valued.

#### PUBLIC BENEFIT

ARCHES aims to enhance the quality of life for people in Randalstown and surrounding areas through accessible professional and community events and training. The charity achieves its objectives by offering opportunities to a broad range of people, presenting diverse courses, and planning and implementing social, environmental, and educational improvements for the entire community.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### Summary of The Main Achievements Of The Charity During The Year

#### ***A Learning Community***

- Offered a comprehensive program of education, learning, and training, with approximately 300+ students in 2023.
- Provided facilities for computer-based training, meetings, and other sessions beneficial to the local community.
- Developed relationships with education providers to enhance employment opportunities for disadvantaged individuals.

#### ***An Inclusive Community***

*Promoted social inclusion by collaborating with organizations to support disadvantaged groups and facilitating community events celebrating diversity.*

#### ***An Active Community***

Promoted health and wellbeing initiatives through social media and partnerships, and supported local groups with resources and facilities.

#### ***An Influential Community***

Strengthened partnerships with local councils, statutory bodies, and community organizations, contributing to social housing and commercial space availability.

#### **Fundraising Activities**

Fundraising activities during the year included:

- Advert sponsorship from local traders in the ARCHES Cross Community Festival booklet.
- Fundraising festival events such as Gymkhana, Fiddle & Five Strings Music Night, Duck Race, and others.
- Sponsorship for the annual Schools Colouring Competition for the Christmas Lights Switch-on event.

#### **Achievements and Performance**

##### *Charitable Objectives*

ARCHES had a successful year in advancing its charitable objectives, evidenced by the positive impact of its activities on the Randalstown community. The charity met its objectives by providing educational programs, supporting vulnerable individuals, and fostering social inclusion.

##### *Staff and Board Development*

ARCHES continues to invest in staff training and development. The Board remains committed to ensuring high governance standards, transparency, and accountability.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### Financial review

#### Overview

ARCHES remains in a strong financial position, thanks to prudent management and diversified income streams. The charity's income is derived from rental properties, grant funding, fundraising events, and donations.

Grant income decreased slightly from £88,232 in 2022 to £87,738 in 2023. Rental income decreased from £78,755 to £77,745. There was a significant increase in income from training courses as it increased from £14,636 in 2022 to £27,883 in 2023. Donations during the year also seen an increase from £1,224 in 2022 to £6,767 in 2023.

Expenditure in the year increase to £236,214 in the year from £219,212 in 2022.

Overall there was a deficit of £35,857 during the year (£36,361 in 2022). The trustees believe that these results will improve in future as they have reassessed the fees charged for training courses. They are in the process of repurposing their only vacant rental unit and are hopeful that this will generate the income that was lost in the current year as a result of this until being vacant. The trustees are confident that they have sufficient reserves in place to continue until such times as this additional income is generated.

#### Reserves Policy and Going Concern

The charity maintains reserves to ensure the continuity of its activities in the event of a funding shortfall. The current reserve level is in line with the Board's policy, providing adequate coverage for six months of operational costs.

It is the policy of the charity that unrestricted general funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The ideal level of reserves would therefore be between £52,152 and £104,304. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At 31st December 2023 there was the equivalent to more than three months running costs in unrestricted free reserves which is within the ideal level.

The actual unrestricted general reserves at 31st December 2023 are £778,775, within these are unrestricted general funds and unrestricted designated reserves. These unrestricted designated reserves have been designated by the Trustees and represent the charity's investment in land and buildings. The balance in unrestricted general reserve is £59,429.

### PRINCIPLE FUNDING SOURCES

The principal funding sources during the year included:

- Income from rent from commercial units and residential flats.
- Community Investment Fund and energy grants from the Department for Communities.
- Festival and premises funding from Antrim and Newtownabbey Borough Council.
- Project-specific funding from external organizations like Impact Network.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### Investment Policy And Objectives

In order to guide the investment strategy the Board of Trustees has adopted the following objectives:

- to protect and maintain a steady annual income which allows the support of an equivalent level of activity of the charity over the long term;
- to follow an investment policy designed to provide for a level of income that matches inflation and protects the real value of capital over the long term;
- to follow a policy which provides the highest security with the highest achievable total return

Investments Strategy:- A risk adverse strategy is adopted in relation to investments so that an appropriate amount is held in bank accounts. Social, environmental and ethical considerations have been taken into account.

Monitoring:- The treasurer will monitor the performance of the bank accounts and report regularly to the Board of Trustees.

### Risk Management

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

The Board is not proposing any capital expenditure at present beyond secured funding. Trustees will make effort during the coming years to secure additional funds for any new development work and ongoing funding for that existing work.

### Future Plans

ARCHES plans to continue its focus on community development, expanding its training programs, and pursuing new funding opportunities to enhance its impact on the Randalstown community.

Looking ahead to 2024, our priorities include continuing the activities and addressing the issues outlined in this report. We've completed a feasibility study for our next major project and will soon begin preparations for our next strategy review and board succession planning. We also have several community projects in the pipeline, which we hope to see realized soon.

### Structure, governance and management

#### *Constitution*

ARCHES is registered as a charity and operates in accordance with its Memorandum and Articles of Association, established on 7th November 1994. The Board of Directors, chaired by George Graham, meets monthly, with additional meetings as necessary, to oversee governance and management issues.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

JB McGookin

P Boyle

S Hillan

(Resigned 23 April 2024)

E Ingram

W Blair

W Allen

J McErlean

(Resigned 1 January 2024)

H Boyd

C Butler

(Resigned 1 January 2024)

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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RG Graham	(Resigned 13 September 2024)
M Hackett	
L Hurrell	
J McTaggart	(Resigned 1 January 2024)
O Heatley	(Appointed 21 February 2023)

### ***Recruitment and Appointment of Trustees***

The charity's trustees are appointed annually at the AGM. New trustees are recruited based on their skills, experience, and commitment to the charity's mission, ensuring a well-rounded board that reflects the community's diversity.

### ***Trustee Induction and Training***

New trustees receive an induction to understand the charity's work, their legal obligations, and the governance framework. Ongoing training is provided to ensure trustees are equipped to fulfill their roles effectively.

### ***Risk Management***

The Board regularly reviews the major risks to which the charity is exposed and implements risk management strategies to mitigate these risks. This includes financial controls, safeguarding policies, and compliance with regulatory requirements.

### **Organisational Structure**

The board of trustees meets monthly as a full board. It has established sub groups which discuss the activities of the charity, in terms of finance, premises and staffing. The subgroups make recommendations to the board of trustees and monitor operational activities. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the Board. Financial standing orders give necessary authorisation of different amounts.

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and members of staff. Should they be appointed, they are provided with all relevant information from the Charity Commission and Companies House as well as further information from the Charity itself regarding the content of work for a trustee. Following this, arrangements are made on a continual basis, to attend any courses which are deemed to be of advantage to any trustee.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### Pay Policy For Senior Staff

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in their year. Details of related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed annually and normally increased in compliance with legislation.

### Related Parties

Health Fairs involved the local pharmacy, of which one director is a partner. All transactions are at an arms-length commercial rate. The director is also on the Mental Health Review Tribunal, a member of Ulster chemists Association, Sperrin U3A Treasurer and sit on St. MacNissis Parish Council financial committee.

A Director is a on the board of Antrim Credit Union, the Chamber of Trade and Randal Community Shed.

A Director is on the board of Old Bleach Cycle Club who use our facilities and organise some of Festival events.

A Director is on the board of Randalstown Rugby Club who use our facilities and organise some of Festival events.

A Director is the honorary President of Mid Antrim Pony Club who use our facilities and organise some of Festival events.

Two Directors are on the board of Tidy Randalstown and Town Team for whom we provide admin and office support.

A Director is on the board of Tidy Randalstown and the Chamber of trade. They also have links to hope and a Future who use our premises for seasonal community events

A Director is a partner of a local event equipment hire business from which goods or services made is hired from time to time at an arm's length commercial rate.

A Director is an owner of a local Jewellers and Trophy supplier business from which goods are purchased at an arm's length commercial rate.

A member of staff is related to our plumber. All services are carried out at an arm's length commercial rate.

A member of staff if related to staff members of the company used to support our IT. All services and goods rendered are carried out and provided at an arm's length commercial rate.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

No trustee incurred any expenses.

### WIDER NETWORK

The Charity has no responsibility for any other organisation and is answerable to Charity Commission Northern Ireland.

ARCHES work to form and nurture relationships with other groups and agencies, which allows partnership working for the greater good of the community. We have board/committee representation in Antrim and District Communities Network, Community Safety Policing Partnership, Public Health Alliance, Tidy Randalstown, Randal Community Shed, Randalstown ASD Support Group and Randalstown Chamber of Trade.

In addition, ARCHES liaise with over 80 community groups and organisations in the greater Randalstown area, many of which we work closely with, particularly in the organisation of the annual Community Festival and Christmas Lights events, and they benefit from our training programs.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### **Auditor**

Corrigan CA Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The Trustee report was approved by the Board of Trustees.



W Allen

Dated: 19 September 2024

# **RANDALSTOWN ARCHES ASSOCIATION**

## **STATEMENT OF TRUSTEE RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees, who are also the directors of Randalstown Arches Association for the purpose of company law, are responsible for preparing the Trustee Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### Opinion

We have audited the financial statements of Randalstown Arches Association (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### Responsibilities of trustees

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and report in accordance with the Act and relevant regulations made or having effect thereafter.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with Section 65(2) of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them, in an auditor's report and for no other purpose. In our opinion the statement of accounts complies with the requirements of regulation 8 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mrs Celine Corrigan (Senior Statutory Auditor)**  
for and on behalf of Corrigan CA Limited

19 September 2024

**Chartered Accountants**  
**Statutory Auditor**

24 Greystone Road  
Antrim  
N Ireland  
BT41 2QN

Corrigan CA Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

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		Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	6,767	87,738	94,505	89,456
Charitable activities	5	105,828	-	105,828	93,391
Investments	4	24	-	24	4
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		<b>112,619</b>	<b>87,738</b>	<b>200,357</b>	<b>182,851</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	142,577	93,637	236,214	219,212
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(29,958)</b>	<b>(5,899)</b>	<b>(35,857)</b>	<b>(36,361)</b>
Fund balances at 1 January 2023		808,733	31,118	839,851	876,212
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 December 2023</b>		<b>778,775</b>	<b>25,219</b>	<b>803,994</b>	<b>839,851</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		719,346		745,237
<b>Current assets</b>					
Debtors	12	34,901		21,658	
Cash at bank and in hand		62,726		87,910	
		<u>97,627</u>		<u>109,568</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(12,979)</u>		<u>(14,954)</u>	
Net current assets			84,648		94,614
<b>Total assets less current liabilities</b>			<u>803,994</u>		<u>839,851</u>
<b>Income funds</b>					
Restricted funds			25,219		31,118
Unrestricted funds			778,775		808,733
			<u>803,994</u>		<u>839,851</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 19 September 2024

  
P Boyle  
Trustee

  
W Allen  
Trustee

Company Registration No. NI029924

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

Randalstown Arches Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 38-40 Main Street, Randalstown, Co Antrim, BT41 3AB.

#### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The Trustees note the operating and cashflow position at sign off of the financial statements and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of its operation

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 2.4 Incoming resources

##### Incoming Resources from Charitable Activities

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

### 2 Accounting policies

(Continued)

#### Other Income

Other income is recognised when the charity is legally entitled to it, when the amounts can be measured reliably, and it is probable that the income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### 2.5 Resources expended

#### Expenditure on Charitable Activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report the nature of expenditure rather than on an activity basis.

### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 2 Accounting policies

(Continued)

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity has demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **Company Status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	6,767	-	6,767	1,224
Grants Received	-	87,738	87,738	88,232
	<u>6,767</u>	<u>87,738</u>	<u>94,505</u>	<u>89,456</u>
<b>For the Year Ended 31 December 2022</b>	<u>1,224</u>	<u>88,232</u>		<u>89,456</u>
<b>Grants receivable for core activities</b>				
Department for Communities	-	46,373	46,373	58,333
Antrim & Newtownabbey Borough Council	-	31,985	31,985	24,500
USEL	-	4,280	4,280	4,949
Energy Grants	-	2,100	2,100	-
Enkalon	-	3,000	3,000	-
St. Annes Cathedral	-	-	-	450
	<u>-</u>	<u>87,738</u>	<u>87,738</u>	<u>88,232</u>

### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>24</u>	<u>4</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Charitable activities

			2023 £	2022 £
Hire of Units/Hall			77,745	78,755
Training Courses			27,883	14,636
Other income			200	-
			<u>105,828</u>	<u>93,391</u>
Analysis by fund				
Unrestricted funds	27,883	77,945	<u>105,828</u>	
	<u>27,883</u>	<u>77,945</u>	<u>105,828</u>	
<b>For the year ended 31 December 2022</b>				
Unrestricted funds	<u>14,636</u>	<u>78,755</u>		<u>93,391</u>

### 6 Charitable activities

		Total 2023 £	Total 2022 £
Charitable Activity		49,796	50,904
Payroll Costs		89,888	75,894
Support Costs		68,929	64,867
Depreciation		27,601	27,547
		<u>236,214</u>	<u>219,212</u>
<b>Included within Charitable Activity</b>			
		£	£
Festival Costs		22,406	17,020
Tutors		19,236	19,357
<b>Included within Support Costs</b>			
Repairs & Maintenance		6,690	11,747
Computer Expenses		15,274	13,067

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2023 £	2022 £
Audit of the annual accounts	2,925	2,730
	<u>          </u>	<u>          </u>

### 9 Employees

#### Number of employees

The average monthly number employees during the year was 6.

Wages and salaries costs for the year were £89,179 (£75,817 -2022).

No employee received remuneration of more than £60,000.

2023 Number	2022 Number
6	6
<u>          </u>	<u>          </u>

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	1,138,953	45,166	111,420	1,295,539
Additions	-	524	1,186	1,710
At 31 December 2023	1,138,953	45,690	112,606	1,297,249
<b>Depreciation and impairment</b>				
At 1 January 2023	412,364	36,280	101,658	550,302
Depreciation charged in the year	22,779	2,662	2,160	27,601
At 31 December 2023	435,143	38,942	103,818	577,903
<b>Carrying amount</b>				
At 31 December 2023	703,810	6,748	8,788	719,346
At 31 December 2022	726,589	8,886	9,762	745,237

### 12 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	9,271	3,545
Other debtors	25,630	18,113
	34,901	21,658

### 13 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank overdrafts	14	-	24
Other taxation and social security		4,246	4,567
Trade creditors		1,563	2,893
Other creditors		3,170	3,470
Accruals and deferred income		4,000	4,000
		12,979	14,954

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 14 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	-	24
Payable within one year	-	24

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
General funds	808,733	112,619	(142,577)	-	778,775
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
General funds	845,549	94,619	(136,246)	4,811	808,733

### 16 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total Unrestricted 2023 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Tangible assets	719,346	-	719,346	-	745,237
Current assets/(liabilities)	59,429	25,219	84,648	31,118	94,614
	778,775	25,219	803,994	31,118	839,851

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 17 Movement in Funds

Fund	At 01/01/23	Incoming Resources	Resources Expended	Transfers	At 31/12/23
	£	£	£	£	£
General					
Designated	808,733	112,619	142,577	-	778,775
Restricted	31,118	87,738	93,637		25,219
	<u>839,851</u>	<u>200,357</u>	<u>236,214</u>	<u>-</u>	<u>803,994</u>

### 18 Securites & Charges

Northern Bank Limited holds a mortgage or charge against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Antrim Borough Council holds an agreement and mortgage of £55,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

The Department for Social Development holds a mortgage or charge debenture of £100,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

International Fund For Ireland holds a charge against 9 John Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Big Lottery Fund holds a mortgage or charge of £162,352 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Department for Churchill House holds a mortgage of £100,000 against 38-40 Main Street, Randalstown.

### 19 Related party transactions

Purchases of £336.31 were made during the year from H McManus Hardware, which is owned by one of the trustees, Liam Hurrell. Purchases of £987.69 were made during the year from Kearney's which is managed by one of the trustees, Oonagh Heatley. £12,544.11 was paid to Nimbus for I.T. services during the year. The father of one of the charity's employees, Hannah Moloney, is a self-employed I.T. Contractor and occasionally does work for this company.

**Randalstown Arches Association**

Northern Ireland - Charity number 100663

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# Annual report

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Charity registration number NIC100663

Company registration number NI029924 (Northern Ireland)

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**RANDALSTOWN ARCHES ASSOCIATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# RANDALSTOWN ARCHES ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	JB McGookin P Boyle E Ingram W Blair W Allen H Boyd M Hackett L Hurrell O Heatley	(Appointed 21 February 2023)
<b>Secretary</b>	E Ingram	
<b>Charity number</b>	NIC100663	
<b>Company number</b>	NI029924	
<b>Registered office</b>	38-40 Main Street Randalstown Co Antrim BT41 3AB	
<b>Auditor</b>	Corrigan CA Limited 24 Greystone Road Antrim N Ireland BT41 2QN	

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# RANDALSTOWN ARCHES ASSOCIATION

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# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 December 2023. The financial statements comply with the Charities (Accounts & Reports) Regulations (Northern Ireland) 2015, the Charities Act 2008 (substitution of sums) order (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 Jan 2015).

### **CHAIRMAN'S REPORT**

This year at ARCHES has been an exceptionally busy and transformative one. We've experienced numerous changes, gained valuable lessons, and witnessed significant progression. Despite the challenges, the year has been successful, albeit it seemed to pass by swiftly, with last year's AGM feeling as if it was just yesterday.

### **ARCHES Board of Directors**

At the November 2022 AGM, six directors were eligible to retire by rotation, and all six were re-elected for another three-year term. Throughout 2023, I had the privilege of working with a dedicated board:

**Peter Boyle** (Vice Chair)

**Eileen Ingram** (Secretary)

**William Allen** (Treasurer)

**Moore Blair** (Assistant Treasurer)

**Helen Boyd**

**Christine Butler**

**Sheelagh Hillan**

**Martin Hackett**

**Liam Hurrell**

**Joseph McErlean**

**Brian McGookin**

**Jane McTaggart**

Additionally, on 21st November 2022, Oonagh Heatley was co-opted onto the board and has since proven to be a remarkable addition. She was officially ratified at last years AGM.

I extend my sincere gratitude to all directors who have supported and worked alongside me throughout the year. Your time, advice, and contributions are invaluable to ARCHES, and I thank you for your dedication.

This year, we bid farewell to Christine Butler, Joe McErlean, and Jane McTaggart, who have decided to resign from the board. While we are saddened by their departure, we wish them the very best in their future endeavours and thank them for their years of hard work and commitment.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### ARCHES Staff

The board was ably supported by our dedicated staff throughout 2023:

**Hannah Moloney**, Operations Manager: Oversees the organization's operations, manages staff, handles business interests, and maintains the day-to-day finances alongside William Allen. Despite ongoing health concerns, Hannah continues to work from home, and we wish her a speedy recovery.

**Sinead Morren**, Senior Administrator: Manages the running of courses, events, and social media. Congratulations to Sinead on her recent marriage!

**Peggy Mulholland**, Community Development Administrator: Joined in January and has quickly become a valuable team member, bringing innovative ideas and completing her BSL Level 6 qualification.

**Owen McClurkin**, Finance and Office Assistant: Supports Hannah with accounts and assists Sinead with administrative tasks.

**Ergnat McLaughlin**, Caretaker and Property Manager: Ensures the upkeep of all ARCHES properties.

**Mary Robb**, Cleaner: Maintains the cleanliness and tidiness of ARCHES.

On behalf of the Board, I express my heartfelt thanks to all our staff. Your passion and commitment to the community make a significant impact, especially as we face challenges in the coming winter months.

### ARCHES Facilities

ARCHES House and ARCHES Mews are fully occupied, and our commercial properties are nearly at full capacity. Following the departure of one tenant in 2022, we are exploring repurposing this unit in Arches Lane.

Our community spaces had an outstanding year, with room bookings reaching an all-time high. Early booking has become essential to secure a spot! We also continue to support local groups with technical and administrative assistance.

We are grateful for the funding from the Department for Communities and Antrim and Newtownabbey Borough Council, which supports the running of our community hub.

### ARCHES Events / Seasonal Activities

A huge thank you to everyone involved in organising this year's festival. Special thanks to Peggy, who admirably managed her first festival week solo due to health and personal concerns affecting other staff members.

The festival saw a great turnout, with many families enjoying the community spirit. We also held a successful Health Fair in September, in collaboration with Impact Network and Randalstown Pharmacies, featuring informative events and activities.

During the Health Fair, we were delighted to announce a generous £2,500 donation from an anonymous donor, which we passed on to the Randalstown Autism Support Group, an organisation close to our hearts.

In November, we hosted our first Deaf Club event, which was well-attended and will continue monthly, providing a space for BSL students and the Deaf Community to connect and practice their skills.

The Christmas Lights Switch-On in collaboration with Antrim and Newtownabbey Council, proved to be another successful community event.

# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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### **ARCHES Courses**

Our courses and workshops continue to attract participants from across Northern Ireland, a testament to the quality of our training and the welcoming environment we provide. Over our 28-year history, we have trained over 11,000 students in more than 40 different subjects.

While enrolment has dipped slightly this autumn due to rising living costs, we remain committed to offering valuable training opportunities and are always open to new workshop ideas.

### **Collaborations**

This year, we strengthened our collaborations with several key groups, including Tidy Randalstown, Randal Community Shed, Town Team, Randalstown Autism Group, JAM Store, and Randalstown Chamber of Trade. We continue to provide administrative support to several of these organizations.

### **Publicity /Information**

Our website, managed by Sinead, has undergone significant improvements, streamlining our online presence. We maintain an active presence on social media and continue to publish our community newsletter, ARCHES Outlook, quarterly. Our 103rd issue has just been released, and we encourage everyone to check it out online.

### **Finance and Funding**

ARCHES is fortunate to have strong support from our funders, including the Department for Communities and Antrim and Newtownabbey Borough Council, who provide funding for core costs, salaries, and events like the Festival and Christmas Lights. We also appreciate the support from local traders throughout the year.

Our prudent investment in property over the years ensures a stable income, safeguarding our operations should public funding sources diminish.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### Plans and Priorities for 2024

Looking ahead to 2024, our priorities include continuing the activities and addressing the issues outlined in this report. We've completed a feasibility study for our next major project and will soon begin preparations for our next strategy review and board succession planning. We also have several community projects in the pipeline, which we hope to see realized soon.

### Closing Comments

I would like to extend my sincere thanks to our Board and staff for their tireless efforts throughout the year. It is their dedication that drives ARCHES and ensures our continued success.

Finally, it is an honour to serve as Chairman of ARCHES, an organisation rooted in determination, resilience, kindness, and compassion. I am proud to represent our staff and community, past and present, who have shaped ARCHES into the respected organization it is today. The future holds great promise, and I am excited for the opportunities ahead.

These accounts were prepared under the supervision of the outgoing Chairman, Mr RG Graham, but have been reviewed and signed by the Acting Chairperson, Mr P Boyle.



George Graham, OBE

*Chairman,*

*Randalstown ARCHES Association Ltd*

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### OBJECTIVES AND ACTIVITIES OF THE CHARITY

#### A Summary of the objects of the charity as set out in its governing document

##### *Summary of the Charity's Objects*

As outlined in the governing document, the objectives of the charity are to benefit the inhabitants of Randalstown, Co. Antrim, and the surrounding area by:

- **Advancing Community Development:** Supporting local community groups and charitable organizations to promote and implement activities for the community's benefit and improvement.
- **Relieving Need:** Assisting those in need due to youth, age, ill-health, disability, financial hardship, or other disadvantages.
- **Advancing Education and Training:** Providing opportunities for learning and skill development.
- **Providing Social Welfare Facilities:** Offering recreational and leisure facilities to improve the quality of life for residents.
- **Advancing Other Charitable Purposes:** Supporting any other charitable purpose under Northern Ireland law as decided by the trustees.

#### Charity's Aims and Impact

The charity aims to support those in the Randalstown area most in need, such as the elderly, disabled, and unemployed, by offering training courses, programs, and health fairs. The charity also seeks to improve living conditions in Randalstown by providing rental accommodation, assisting with town regeneration, and supporting initiatives like Tidy Randalstown. A key strategy is acquiring funding to sustain staff and premises necessary for ongoing work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Volunteers

During 2023, volunteers contributed 600 hours, offering vital support across activities, including teaching, organizing events, community initiatives, festival planning, and fundraising efforts. Volunteers remain a critical component of ARCHES' operational success, and their efforts are deeply valued.

#### PUBLIC BENEFIT

ARCHES aims to enhance the quality of life for people in Randalstown and surrounding areas through accessible professional and community events and training. The charity achieves its objectives by offering opportunities to a broad range of people, presenting diverse courses, and planning and implementing social, environmental, and educational improvements for the entire community.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### Summary of The Main Achievements Of The Charity During The Year

#### ***A Learning Community***

- Offered a comprehensive program of education, learning, and training, with approximately 300+ students in 2023.
- Provided facilities for computer-based training, meetings, and other sessions beneficial to the local community.
- Developed relationships with education providers to enhance employment opportunities for disadvantaged individuals.

#### ***An Inclusive Community***

*Promoted social inclusion by collaborating with organizations to support disadvantaged groups and facilitating community events celebrating diversity.*

#### ***An Active Community***

Promoted health and wellbeing initiatives through social media and partnerships, and supported local groups with resources and facilities.

#### ***An Influential Community***

Strengthened partnerships with local councils, statutory bodies, and community organizations, contributing to social housing and commercial space availability.

#### **Fundraising Activities**

Fundraising activities during the year included:

- Advert sponsorship from local traders in the ARCHES Cross Community Festival booklet.
- Fundraising festival events such as Gymkhana, Fiddle & Five Strings Music Night, Duck Race, and others.
- Sponsorship for the annual Schools Colouring Competition for the Christmas Lights Switch-on event.

#### **Achievements and Performance**

##### *Charitable Objectives*

ARCHES had a successful year in advancing its charitable objectives, evidenced by the positive impact of its activities on the Randalstown community. The charity met its objectives by providing educational programs, supporting vulnerable individuals, and fostering social inclusion.

##### *Staff and Board Development*

ARCHES continues to invest in staff training and development. The Board remains committed to ensuring high governance standards, transparency, and accountability.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### Financial review

#### Overview

ARCHES remains in a strong financial position, thanks to prudent management and diversified income streams. The charity's income is derived from rental properties, grant funding, fundraising events, and donations.

Grant income decreased slightly from £88,232 in 2022 to £87,738 in 2023. Rental income decreased from £78,755 to £77,745. There was a significant increase in income from training courses as it increased from £14,636 in 2022 to £27,883 in 2023. Donations during the year also seen an increase from £1,224 in 2022 to £6,767 in 2023.

Expenditure in the year increase to £236,214 in the year from £219,212 in 2022.

Overall there was a deficit of £35,857 during the year (£36,361 in 2022). The trustees believe that these results will improve in future as they have reassessed the fees charged for training courses. They are in the process of repurposing their only vacant rental unit and are hopeful that this will generate the income that was lost in the current year as a result of this until being vacant. The trustees are confident that they have sufficient reserves in place to continue until such times as this additional income is generated.

#### Reserves Policy and Going Concern

The charity maintains reserves to ensure the continuity of its activities in the event of a funding shortfall. The current reserve level is in line with the Board's policy, providing adequate coverage for six months of operational costs.

It is the policy of the charity that unrestricted general funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The ideal level of reserves would therefore be between £52,152 and £104,304. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At 31st December 2023 there was the equivalent to more than three months running costs in unrestricted free reserves which is within the ideal level.

The actual unrestricted general reserves at 31st December 2023 are £778,775, within these are unrestricted general funds and unrestricted designated reserves. These unrestricted designated reserves have been designated by the Trustees and represent the charity's investment in land and buildings. The balance in unrestricted general reserve is £59,429.

### PRINCIPLE FUNDING SOURCES

The principal funding sources during the year included:

- Income from rent from commercial units and residential flats.
- Community Investment Fund and energy grants from the Department for Communities.
- Festival and premises funding from Antrim and Newtownabbey Borough Council.
- Project-specific funding from external organizations like Impact Network.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### Investment Policy And Objectives

In order to guide the investment strategy the Board of Trustees has adopted the following objectives:

- to protect and maintain a steady annual income which allows the support of an equivalent level of activity of the charity over the long term;
- to follow an investment policy designed to provide for a level of income that matches inflation and protects the real value of capital over the long term;
- to follow a policy which provides the highest security with the highest achievable total return

Investments Strategy:- A risk adverse strategy is adopted in relation to investments so that an appropriate amount is held in bank accounts. Social, environmental and ethical considerations have been taken into account.

Monitoring:- The treasurer will monitor the performance of the bank accounts and report regularly to the Board of Trustees.

### Risk Management

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

The Board is not proposing any capital expenditure at present beyond secured funding. Trustees will make effort during the coming years to secure additional funds for any new development work and ongoing funding for that existing work.

### Future Plans

ARCHES plans to continue its focus on community development, expanding its training programs, and pursuing new funding opportunities to enhance its impact on the Randalstown community.

Looking ahead to 2024, our priorities include continuing the activities and addressing the issues outlined in this report. We've completed a feasibility study for our next major project and will soon begin preparations for our next strategy review and board succession planning. We also have several community projects in the pipeline, which we hope to see realized soon.

### Structure, governance and management

#### *Constitution*

ARCHES is registered as a charity and operates in accordance with its Memorandum and Articles of Association, established on 7th November 1994. The Board of Directors, chaired by George Graham, meets monthly, with additional meetings as necessary, to oversee governance and management issues.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

JB McGookin

P Boyle

S Hillan

(Resigned 23 April 2024)

E Ingram

W Blair

W Allen

J McErlean

(Resigned 1 January 2024)

H Boyd

C Butler

(Resigned 1 January 2024)

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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RG Graham	(Resigned 13 September 2024)
M Hackett	
L Hurrell	
J McTaggart	(Resigned 1 January 2024)
O Heatley	(Appointed 21 February 2023)

### ***Recruitment and Appointment of Trustees***

The charity's trustees are appointed annually at the AGM. New trustees are recruited based on their skills, experience, and commitment to the charity's mission, ensuring a well-rounded board that reflects the community's diversity.

### ***Trustee Induction and Training***

New trustees receive an induction to understand the charity's work, their legal obligations, and the governance framework. Ongoing training is provided to ensure trustees are equipped to fulfill their roles effectively.

### ***Risk Management***

The Board regularly reviews the major risks to which the charity is exposed and implements risk management strategies to mitigate these risks. This includes financial controls, safeguarding policies, and compliance with regulatory requirements.

### **Organisational Structure**

The board of trustees meets monthly as a full board. It has established sub groups which discuss the activities of the charity, in terms of finance, premises and staffing. The subgroups make recommendations to the board of trustees and monitor operational activities. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the Board. Financial standing orders give necessary authorisation of different amounts.

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and members of staff. Should they be appointed, they are provided with all relevant information from the Charity Commission and Companies House as well as further information from the Charity itself regarding the content of work for a trustee. Following this, arrangements are made on a continual basis, to attend any courses which are deemed to be of advantage to any trustee.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### Pay Policy For Senior Staff

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in their year. Details of related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed annually and normally increased in compliance with legislation.

### Related Parties

Health Fairs involved the local pharmacy, of which one director is a partner. All transactions are at an arms-length commercial rate. The director is also on the Mental Health Review Tribunal, a member of Ulster chemists Association, Sperrin U3A Treasurer and sit on St. MacNissis Parish Council financial committee.

A Director is a on the board of Antrim Credit Union, the Chamber of Trade and Randal Community Shed.

A Director is on the board of Old Bleach Cycle Club who use our facilities and organise some of Festival events.

A Director is on the board of Randalstown Rugby Club who use our facilities and organise some of Festival events.

A Director is the honorary President of Mid Antrim Pony Club who use our facilities and organise some of Festival events.

Two Directors are on the board of Tidy Randalstown and Town Team for whom we provide admin and office support.

A Director is on the board of Tidy Randalstown and the Chamber of trade. They also have links to hope and a Future who use our premises for seasonal community events

A Director is a partner of a local event equipment hire business from which goods or services made is hired from time to time at an arm's length commercial rate.

A Director is an owner of a local Jewellers and Trophy supplier business from which goods are purchased at an arm's length commercial rate.

A member of staff is related to our plumber. All services are carried out at an arm's length commercial rate.

A member of staff if related to staff members of the company used to support our IT. All services and goods rendered are carried out and provided at an arm's length commercial rate.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

No trustee incurred any expenses.

### WIDER NETWORK

The Charity has no responsibility for any other organisation and is answerable to Charity Commission Northern Ireland.

ARCHES work to form and nurture relationships with other groups and agencies, which allows partnership working for the greater good of the community. We have board/committee representation in Antrim and District Communities Network, Community Safety Policing Partnership, Public Health Alliance, Tidy Randalstown, Randal Community Shed, Randalstown ASD Support Group and Randalstown Chamber of Trade.

In addition, ARCHES liaise with over 80 community groups and organisations in the greater Randalstown area, many of which we work closely with, particularly in the organisation of the annual Community Festival and Christmas Lights events, and they benefit from our training programs.

# RANDALSTOWN ARCHES ASSOCIATION


## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### **Auditor**

Corrigan CA Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The Trustee report was approved by the Board of Trustees.



W Allen

Dated: 19 September 2024

# **RANDALSTOWN ARCHES ASSOCIATION**

## **STATEMENT OF TRUSTEE RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees, who are also the directors of Randalstown Arches Association for the purpose of company law, are responsible for preparing the Trustee Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### Opinion

We have audited the financial statements of Randalstown Arches Association (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### **Responsibilities of trustees**

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and report in accordance with the Act and relevant regulations made or having effect thereafter.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with Section 65(2) of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them, in an auditor's report and for no other purpose. In our opinion the statement of accounts complies with the requirements of regulation 8 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mrs Celine Corrigan (Senior Statutory Auditor)**  
for and on behalf of Corrigan CA Limited

19 September 2024

**Chartered Accountants**  
**Statutory Auditor**

24 Greystone Road  
Antrim  
N Ireland  
BT41 2QN

Corrigan CA Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b><u>Income from:</u></b>					
Donations and legacies	3	6,767	87,738	94,505	89,456
Charitable activities	5	105,828	-	105,828	93,391
Investments	4	24	-	24	4
<b>Total income</b>		<u>112,619</u>	<u>87,738</u>	<u>200,357</u>	<u>182,851</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	142,577	93,637	236,214	219,212
<b>Net expenditure for the year/ Net movement in funds</b>		<u>(29,958)</u>	<u>(5,899)</u>	<u>(35,857)</u>	<u>(36,361)</u>
Fund balances at 1 January 2023		<u>808,733</u>	<u>31,118</u>	<u>839,851</u>	<u>876,212</u>
<b>Fund balances at 31 December 2023</b>		<u><u>778,775</u></u>	<u><u>25,219</u></u>	<u><u>803,994</u></u>	<u><u>839,851</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET

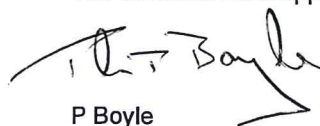
AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		719,346		745,237
<b>Current assets</b>					
Debtors	12	34,901		21,658	
Cash at bank and in hand		62,726		87,910	
		<u>97,627</u>		<u>109,568</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(12,979)</u>		<u>(14,954)</u>	
Net current assets			84,648		94,614
<b>Total assets less current liabilities</b>			<u>803,994</u>		<u>839,851</u>
<b>Income funds</b>					
Restricted funds			25,219		31,118
Unrestricted funds			778,775		808,733
			<u>803,994</u>		<u>839,851</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 19 September 2024

  
P Boyle  
Trustee

  
W Allen  
Trustee

Company Registration No. NI029924

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

Randalstown Arches Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 38-40 Main Street, Randalstown, Co Antrim, BT41 3AB.

#### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The Trustees note the operating and cashflow position at sign off of the financial statements and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of its operation

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 2.4 Incoming resources

##### Incoming Resources from Charitable Activities

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

### 2 Accounting policies

(Continued)

#### Other Income

Other income is recognised when the charity is legally entitled to it, when the amounts can be measured reliably, and it is probable that the income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### 2.5 Resources expended

#### Expenditure on Charitable Activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report the nature of expenditure rather than on an activity basis.

### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 2 Accounting policies

(Continued)

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity has demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **Company Status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	6,767	-	6,767	1,224
Grants Received	-	87,738	87,738	88,232
	<u>6,767</u>	<u>87,738</u>	<u>94,505</u>	<u>89,456</u>
<b>For the Year Ended 31 December 2022</b>	<u>1,224</u>	<u>88,232</u>		<u>89,456</u>
<b>Grants receivable for core activities</b>				
Department for Communities	-	46,373	46,373	58,333
Antrim & Newtownabbey Borough Council	-	31,985	31,985	24,500
USEL	-	4,280	4,280	4,949
Energy Grants	-	2,100	2,100	-
Enkalon	-	3,000	3,000	-
St. Annes Cathedral	-	-	-	450
	<u>-</u>	<u>87,738</u>	<u>87,738</u>	<u>88,232</u>

### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>24</u>	<u>4</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Charitable activities

			2023 £	2022 £
Hire of Units/Hall			77,745	78,755
Training Courses			27,883	14,636
Other income			200	-
			<u>105,828</u>	<u>93,391</u>
Analysis by fund				
Unrestricted funds	27,883	77,945	<u>105,828</u>	
	<u>27,883</u>	<u>77,945</u>	<u>105,828</u>	
<b>For the year ended 31 December 2022</b>				
Unrestricted funds	<u>14,636</u>	<u>78,755</u>		<u>93,391</u>

### 6 Charitable activities

		Total 2023 £	Total 2022 £
Charitable Activity		49,796	50,904
Payroll Costs		89,888	75,894
Support Costs		68,929	64,867
Depreciation		27,601	27,547
		<u>236,214</u>	<u>219,212</u>
<b>Included within Charitable Activity</b>			
		£	£
Festival Costs		22,406	17,020
Tutors		19,236	19,357
<b>Included within Support Costs</b>			
Repairs & Maintenance		6,690	11,747
Computer Expenses		15,274	13,067

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2023 £	2022 £
Audit of the annual accounts	2,925	2,730
	<u>          </u>	<u>          </u>

### 9 Employees

#### Number of employees

The average monthly number employees during the year was 6.

Wages and salaries costs for the year were £89,179 (£75,817 -2022).

No employee received remuneration of more than £60,000.

2023 Number	2022 Number
6	6
<u>          </u>	<u>          </u>

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	1,138,953	45,166	111,420	1,295,539
Additions	-	524	1,186	1,710
At 31 December 2023	1,138,953	45,690	112,606	1,297,249
<b>Depreciation and impairment</b>				
At 1 January 2023	412,364	36,280	101,658	550,302
Depreciation charged in the year	22,779	2,662	2,160	27,601
At 31 December 2023	435,143	38,942	103,818	577,903
<b>Carrying amount</b>				
At 31 December 2023	703,810	6,748	8,788	719,346
At 31 December 2022	726,589	8,886	9,762	745,237

### 12 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	9,271	3,545
Other debtors	25,630	18,113
	34,901	21,658

### 13 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank overdrafts	14	-	24
Other taxation and social security		4,246	4,567
Trade creditors		1,563	2,893
Other creditors		3,170	3,470
Accruals and deferred income		4,000	4,000
		12,979	14,954

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 14 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	-	24
Payable within one year	-	24

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
General funds	808,733	112,619	(142,577)	-	778,775
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
General funds	845,549	94,619	(136,246)	4,811	808,733

### 16 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total Unrestricted 2023 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Tangible assets	719,346	-	719,346	-	745,237
Current assets/(liabilities)	59,429	25,219	84,648	31,118	94,614
	778,775	25,219	803,994	31,118	839,851

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 17 Movement in Funds

Fund	At 01/01/23	Incoming Resources	Resources Expended	Transfers	At 31/12/23
	£	£	£	£	£
General					
Designated	808,733	112,619	142,577	-	778,775
Restricted	31,118	87,738	93,637		25,219
	<u>839,851</u>	<u>200,357</u>	<u>236,214</u>	<u>-</u>	<u>803,994</u>

### 18 Securites & Charges

Northern Bank Limited holds a mortgage or charge against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Antrim Borough Council holds an agreement and mortgage of £55,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

The Department for Social Development holds a mortgage or charge debenture of £100,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

International Fund For Ireland holds a charge against 9 John Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Big Lottery Fund holds a mortgage or charge of £162,352 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Department for Churchill House holds a mortgage of £100,000 against 38-40 Main Street, Randalstown.

### 19 Related party transactions

Purchases of £336.31 were made during the year from H McManus Hardware, which is owned by one of the trustees, Liam Hurrell. Purchases of £987.69 were made during the year from Kearney's which is managed by one of the trustees, Oonagh Heatley. £12,544.11 was paid to Nimbus for I.T. services during the year. The father of one of the charity's employees, Hannah Moloney, is a self-employed I.T. Contractor and occasionally does work for this company.

**Randalstown Arches Association**

Northern Ireland - Charity number 100663

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# Annual return

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Charity registration number NIC100663

Company registration number NI029924 (Northern Ireland)

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**RANDALSTOWN ARCHES ASSOCIATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# RANDALSTOWN ARCHES ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	JB McGookin P Boyle E Ingram W Blair W Allen H Boyd M Hackett L Hurrell O Heatley	(Appointed 21 February 2023)
<b>Secretary</b>	E Ingram	
<b>Charity number</b>	NIC100663	
<b>Company number</b>	NI029924	
<b>Registered office</b>	38-40 Main Street Randalstown Co Antrim BT41 3AB	
<b>Auditor</b>	Corrigan CA Limited 24 Greystone Road Antrim N Ireland BT41 2QN	

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# RANDALSTOWN ARCHES ASSOCIATION

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# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 December 2023. The financial statements comply with the Charities (Accounts & Reports) Regulations (Northern Ireland) 2015, the Charities Act 2008 (substitution of sums) order (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 Jan 2015).

### **CHAIRMAN'S REPORT**

This year at ARCHES has been an exceptionally busy and transformative one. We've experienced numerous changes, gained valuable lessons, and witnessed significant progression. Despite the challenges, the year has been successful, albeit it seemed to pass by swiftly, with last year's AGM feeling as if it was just yesterday.

### **ARCHES Board of Directors**

At the November 2022 AGM, six directors were eligible to retire by rotation, and all six were re-elected for another three-year term. Throughout 2023, I had the privilege of working with a dedicated board:

**Peter Boyle** (Vice Chair)

**Eileen Ingram** (Secretary)

**William Allen** (Treasurer)

**Moore Blair** (Assistant Treasurer)

**Helen Boyd**

**Christine Butler**

**Sheelagh Hillan**

**Martin Hackett**

**Liam Hurrell**

**Joseph McErlean**

**Brian McGookin**

**Jane McTaggart**

Additionally, on 21st November 2022, Oonagh Heatley was co-opted onto the board and has since proven to be a remarkable addition. She was officially ratified at last years AGM.

I extend my sincere gratitude to all directors who have supported and worked alongside me throughout the year. Your time, advice, and contributions are invaluable to ARCHES, and I thank you for your dedication.

This year, we bid farewell to Christine Butler, Joe McErlean, and Jane McTaggart, who have decided to resign from the board. While we are saddened by their departure, we wish them the very best in their future endeavours and thank them for their years of hard work and commitment.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **ARCHES Staff**

The board was ably supported by our dedicated staff throughout 2023:

**Hannah Moloney**, Operations Manager: Oversees the organization's operations, manages staff, handles business interests, and maintains the day-to-day finances alongside William Allen. Despite ongoing health concerns, Hannah continues to work from home, and we wish her a speedy recovery.

**Sinead Morren**, Senior Administrator: Manages the running of courses, events, and social media. Congratulations to Sinead on her recent marriage!

**Peggy Mulholland**, Community Development Administrator: Joined in January and has quickly become a valuable team member, bringing innovative ideas and completing her BSL Level 6 qualification.

**Owen McClurkin**, Finance and Office Assistant: Supports Hannah with accounts and assists Sinead with administrative tasks.

**Ergnat McLaughlin**, Caretaker and Property Manager: Ensures the upkeep of all ARCHES properties.

**Mary Robb**, Cleaner: Maintains the cleanliness and tidiness of ARCHES.

On behalf of the Board, I express my heartfelt thanks to all our staff. Your passion and commitment to the community make a significant impact, especially as we face challenges in the coming winter months.

### **ARCHES Facilities**

ARCHES House and ARCHES Mews are fully occupied, and our commercial properties are nearly at full capacity. Following the departure of one tenant in 2022, we are exploring repurposing this unit in Arches Lane.

Our community spaces had an outstanding year, with room bookings reaching an all-time high. Early booking has become essential to secure a spot! We also continue to support local groups with technical and administrative assistance.

We are grateful for the funding from the Department for Communities and Antrim and Newtownabbey Borough Council, which supports the running of our community hub.

### **ARCHES Events / Seasonal Activities**

A huge thank you to everyone involved in organising this year's festival. Special thanks to Peggy, who admirably managed her first festival week solo due to health and personal concerns affecting other staff members.

The festival saw a great turnout, with many families enjoying the community spirit. We also held a successful Health Fair in September, in collaboration with Impact Network and Randalstown Pharmacies, featuring informative events and activities.

During the Health Fair, we were delighted to announce a generous £2,500 donation from an anonymous donor, which we passed on to the Randalstown Autism Support Group, an organisation close to our hearts.

In November, we hosted our first Deaf Club event, which was well-attended and will continue monthly, providing a space for BSL students and the Deaf Community to connect and practice their skills.

The Christmas Lights Switch-On in collaboration with Antrim and Newtownabbey Council, proved to be another successful community event.

# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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### **ARCHES Courses**

Our courses and workshops continue to attract participants from across Northern Ireland, a testament to the quality of our training and the welcoming environment we provide. Over our 28-year history, we have trained over 11,000 students in more than 40 different subjects.

While enrolment has dipped slightly this autumn due to rising living costs, we remain committed to offering valuable training opportunities and are always open to new workshop ideas.

### **Collaborations**

This year, we strengthened our collaborations with several key groups, including Tidy Randalstown, Randal Community Shed, Town Team, Randalstown Autism Group, JAM Store, and Randalstown Chamber of Trade. We continue to provide administrative support to several of these organizations.

### **Publicity /Information**

Our website, managed by Sinead, has undergone significant improvements, streamlining our online presence. We maintain an active presence on social media and continue to publish our community newsletter, ARCHES Outlook, quarterly. Our 103rd issue has just been released, and we encourage everyone to check it out online.

### **Finance and Funding**

ARCHES is fortunate to have strong support from our funders, including the Department for Communities and Antrim and Newtownabbey Borough Council, who provide funding for core costs, salaries, and events like the Festival and Christmas Lights. We also appreciate the support from local traders throughout the year.

Our prudent investment in property over the years ensures a stable income, safeguarding our operations should public funding sources diminish.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### Plans and Priorities for 2024

Looking ahead to 2024, our priorities include continuing the activities and addressing the issues outlined in this report. We've completed a feasibility study for our next major project and will soon begin preparations for our next strategy review and board succession planning. We also have several community projects in the pipeline, which we hope to see realized soon.

### Closing Comments

I would like to extend my sincere thanks to our Board and staff for their tireless efforts throughout the year. It is their dedication that drives ARCHES and ensures our continued success.

Finally, it is an honour to serve as Chairman of ARCHES, an organisation rooted in determination, resilience, kindness, and compassion. I am proud to represent our staff and community, past and present, who have shaped ARCHES into the respected organization it is today. The future holds great promise, and I am excited for the opportunities ahead.

These accounts were prepared under the supervision of the outgoing Chairman, Mr RG Graham, but have been reviewed and signed by the Acting Chairperson, Mr P Boyle.



George Graham, OBE

*Chairman,*

*Randalstown ARCHES Association Ltd*

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### OBJECTIVES AND ACTIVITIES OF THE CHARITY

#### A Summary of the objects of the charity as set out in its governing document

##### *Summary of the Charity's Objects*

As outlined in the governing document, the objectives of the charity are to benefit the inhabitants of Randalstown, Co. Antrim, and the surrounding area by:

- **Advancing Community Development:** Supporting local community groups and charitable organizations to promote and implement activities for the community's benefit and improvement.
- **Relieving Need:** Assisting those in need due to youth, age, ill-health, disability, financial hardship, or other disadvantages.
- **Advancing Education and Training:** Providing opportunities for learning and skill development.
- **Providing Social Welfare Facilities:** Offering recreational and leisure facilities to improve the quality of life for residents.
- **Advancing Other Charitable Purposes:** Supporting any other charitable purpose under Northern Ireland law as decided by the trustees.

#### Charity's Aims and Impact

The charity aims to support those in the Randalstown area most in need, such as the elderly, disabled, and unemployed, by offering training courses, programs, and health fairs. The charity also seeks to improve living conditions in Randalstown by providing rental accommodation, assisting with town regeneration, and supporting initiatives like Tidy Randalstown. A key strategy is acquiring funding to sustain staff and premises necessary for ongoing work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Volunteers

During 2023, volunteers contributed 600 hours, offering vital support across activities, including teaching, organizing events, community initiatives, festival planning, and fundraising efforts. Volunteers remain a critical component of ARCHES' operational success, and their efforts are deeply valued.

#### PUBLIC BENEFIT

ARCHES aims to enhance the quality of life for people in Randalstown and surrounding areas through accessible professional and community events and training. The charity achieves its objectives by offering opportunities to a broad range of people, presenting diverse courses, and planning and implementing social, environmental, and educational improvements for the entire community.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### Summary of The Main Achievements Of The Charity During The Year

#### ***A Learning Community***

- Offered a comprehensive program of education, learning, and training, with approximately 300+ students in 2023.
- Provided facilities for computer-based training, meetings, and other sessions beneficial to the local community.
- Developed relationships with education providers to enhance employment opportunities for disadvantaged individuals.

#### ***An Inclusive Community***

*Promoted social inclusion by collaborating with organizations to support disadvantaged groups and facilitating community events celebrating diversity.*

#### ***An Active Community***

Promoted health and wellbeing initiatives through social media and partnerships, and supported local groups with resources and facilities.

#### ***An Influential Community***

Strengthened partnerships with local councils, statutory bodies, and community organizations, contributing to social housing and commercial space availability.

#### **Fundraising Activities**

Fundraising activities during the year included:

- Advert sponsorship from local traders in the ARCHES Cross Community Festival booklet.
- Fundraising festival events such as Gymkhana, Fiddle & Five Strings Music Night, Duck Race, and others.
- Sponsorship for the annual Schools Colouring Competition for the Christmas Lights Switch-on event.

#### **Achievements and Performance**

##### *Charitable Objectives*

ARCHES had a successful year in advancing its charitable objectives, evidenced by the positive impact of its activities on the Randalstown community. The charity met its objectives by providing educational programs, supporting vulnerable individuals, and fostering social inclusion.

##### *Staff and Board Development*

ARCHES continues to invest in staff training and development. The Board remains committed to ensuring high governance standards, transparency, and accountability.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Financial review

##### Overview

ARCHES remains in a strong financial position, thanks to prudent management and diversified income streams. The charity's income is derived from rental properties, grant funding, fundraising events, and donations.

Grant income decreased slightly from £88,232 in 2022 to £87,738 in 2023. Rental income decreased from £78,755 to £77,745. There was a significant increase in income from training courses as it increased from £14,636 in 2022 to £27,883 in 2023. Donations during the year also seen an increase from £1,224 in 2022 to £6,767 in 2023.

Expenditure in the year increase to £236,214 in the year from £219,212 in 2022.

Overall there was a deficit of £35,857 during the year (£36,361 in 2022). The trustees believe that these results will improve in future as they have reassessed the fees charged for training courses. They are in the process of repurposing their only vacant rental unit and are hopeful that this will generate the income that was lost in the current year as a result of this until being vacant. The trustees are confident that they have sufficient reserves in place to continue until such times as this additional income is generated.

#### Reserves Policy and Going Concern

The charity maintains reserves to ensure the continuity of its activities in the event of a funding shortfall. The current reserve level is in line with the Board's policy, providing adequate coverage for six months of operational costs.

It is the policy of the charity that unrestricted general funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The ideal level of reserves would therefore be between £52,152 and £104,304. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At 31st December 2023 there was the equivalent to more than three months running costs in unrestricted free reserves which is within the ideal level.

The actual unrestricted general reserves at 31st December 2023 are £778,775, within these are unrestricted general funds and unrestricted designated reserves. These unrestricted designated reserves have been designated by the Trustees and represent the charity's investment in land and buildings. The balance in unrestricted general reserve is £59,429.

#### PRINCIPLE FUNDING SOURCES

The principal funding sources during the year included:

- Income from rent from commercial units and residential flats.
- Community Investment Fund and energy grants from the Department for Communities.
- Festival and premises funding from Antrim and Newtownabbey Borough Council.
- Project-specific funding from external organizations like Impact Network.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### Investment Policy And Objectives

In order to guide the investment strategy the Board of Trustees has adopted the following objectives:

- to protect and maintain a steady annual income which allows the support of an equivalent level of activity of the charity over the long term;
- to follow an investment policy designed to provide for a level of income that matches inflation and protects the real value of capital over the long term;
- to follow a policy which provides the highest security with the highest achievable total return

Investments Strategy:- A risk adverse strategy is adopted in relation to investments so that an appropriate amount is held in bank accounts. Social, environmental and ethical considerations have been taken into account.

Monitoring:- The treasurer will monitor the performance of the bank accounts and report regularly to the Board of Trustees.

### Risk Management

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

The Board is not proposing any capital expenditure at present beyond secured funding. Trustees will make effort during the coming years to secure additional funds for any new development work and ongoing funding for that existing work.

### Future Plans

ARCHES plans to continue its focus on community development, expanding its training programs, and pursuing new funding opportunities to enhance its impact on the Randalstown community.

Looking ahead to 2024, our priorities include continuing the activities and addressing the issues outlined in this report. We've completed a feasibility study for our next major project and will soon begin preparations for our next strategy review and board succession planning. We also have several community projects in the pipeline, which we hope to see realized soon.

### Structure, governance and management

#### *Constitution*

ARCHES is registered as a charity and operates in accordance with its Memorandum and Articles of Association, established on 7th November 1994. The Board of Directors, chaired by George Graham, meets monthly, with additional meetings as necessary, to oversee governance and management issues.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

JB McGookin

P Boyle

S Hillan

(Resigned 23 April 2024)

E Ingram

W Blair

W Allen

J McErlean

(Resigned 1 January 2024)

H Boyd

C Butler

(Resigned 1 January 2024)

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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RG Graham	(Resigned 13 September 2024)
M Hackett	
L Hurrell	
J McTaggart	(Resigned 1 January 2024)
O Heatley	(Appointed 21 February 2023)

### ***Recruitment and Appointment of Trustees***

The charity's trustees are appointed annually at the AGM. New trustees are recruited based on their skills, experience, and commitment to the charity's mission, ensuring a well-rounded board that reflects the community's diversity.

### ***Trustee Induction and Training***

New trustees receive an induction to understand the charity's work, their legal obligations, and the governance framework. Ongoing training is provided to ensure trustees are equipped to fulfill their roles effectively.

### ***Risk Management***

The Board regularly reviews the major risks to which the charity is exposed and implements risk management strategies to mitigate these risks. This includes financial controls, safeguarding policies, and compliance with regulatory requirements.

### **Organisational Structure**

The board of trustees meets monthly as a full board. It has established sub groups which discuss the activities of the charity, in terms of finance, premises and staffing. The subgroups make recommendations to the board of trustees and monitor operational activities. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the Board. Financial standing orders give necessary authorisation of different amounts.

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and members of staff. Should they be appointed, they are provided with all relevant information from the Charity Commission and Companies House as well as further information from the Charity itself regarding the content of work for a trustee. Following this, arrangements are made on a continual basis, to attend any courses which are deemed to be of advantage to any trustee.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### Pay Policy For Senior Staff

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in their year. Details of related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed annually and normally increased in compliance with legislation.

### Related Parties

Health Fairs involved the local pharmacy, of which one director is a partner. All transactions are at an arms-length commercial rate. The director is also on the Mental Health Review Tribunal, a member of Ulster chemists Association, Sperrin U3A Treasurer and sit on St. MacNissis Parish Council financial committee.

A Director is a on the board of Antrim Credit Union, the Chamber of Trade and Randal Community Shed.

A Director is on the board of Old Bleach Cycle Club who use our facilities and organise some of Festival events.

A Director is on the board of Randalstown Rugby Club who use our facilities and organise some of Festival events.

A Director is the honorary President of Mid Antrim Pony Club who use our facilities and organise some of Festival events.

Two Directors are on the board of Tidy Randalstown and Town Team for whom we provide admin and office support.

A Director is on the board of Tidy Randalstown and the Chamber of trade. They also have links to hope and a Future who use our premises for seasonal community events

A Director is a partner of a local event equipment hire business from which goods or services made is hired from time to time at an arm's length commercial rate.

A Director is an owner of a local Jewellers and Trophy supplier business from which goods are purchased at an arm's length commercial rate.

A member of staff is related to our plumber. All services are carried out at an arm's length commercial rate.

A member of staff if related to staff members of the company used to support our IT. All services and goods rendered are carried out and provided at an arm's length commercial rate.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

No trustee incurred any expenses.

### WIDER NETWORK

The Charity has no responsibility for any other organisation and is answerable to Charity Commission Northern Ireland.

ARCHES work to form and nurture relationships with other groups and agencies, which allows partnership working for the greater good of the community. We have board/committee representation in Antrim and District Communities Network, Community Safety Policing Partnership, Public Health Alliance, Tidy Randalstown, Randal Community Shed, Randalstown ASD Support Group and Randalstown Chamber of Trade.

In addition, ARCHES liaise with over 80 community groups and organisations in the greater Randalstown area, many of which we work closely with, particularly in the organisation of the annual Community Festival and Christmas Lights events, and they benefit from our training programs.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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### **Auditor**

Corrigan CA Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The Trustee report was approved by the Board of Trustees.



W Allen

Dated: 19 September 2024

# **RANDALSTOWN ARCHES ASSOCIATION**

## **STATEMENT OF TRUSTEE RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees, who are also the directors of Randalstown Arches Association for the purpose of company law, are responsible for preparing the Trustee Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### Opinion

We have audited the financial statements of Randalstown Arches Association (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### Responsibilities of trustees

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and report in accordance with the Act and relevant regulations made or having effect thereafter.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with Section 65(2) of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them, in an auditor's report and for no other purpose. In our opinion the statement of accounts complies with the requirements of regulation 8 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mrs Celine Corrigan (Senior Statutory Auditor)**  
for and on behalf of Corrigan CA Limited

19 September 2024

**Chartered Accountants**  
**Statutory Auditor**

24 Greystone Road  
Antrim  
N Ireland  
BT41 2QN

Corrigan CA Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b><u>Income from:</u></b>					
Donations and legacies	3	6,767	87,738	94,505	89,456
Charitable activities	5	105,828	-	105,828	93,391
Investments	4	24	-	24	4
<b>Total income</b>		<u>112,619</u>	<u>87,738</u>	<u>200,357</u>	<u>182,851</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	142,577	93,637	236,214	219,212
<b>Net expenditure for the year/ Net movement in funds</b>		<u>(29,958)</u>	<u>(5,899)</u>	<u>(35,857)</u>	<u>(36,361)</u>
Fund balances at 1 January 2023		<u>808,733</u>	<u>31,118</u>	<u>839,851</u>	<u>876,212</u>
<b>Fund balances at 31 December 2023</b>		<u><u>778,775</u></u>	<u><u>25,219</u></u>	<u><u>803,994</u></u>	<u><u>839,851</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET

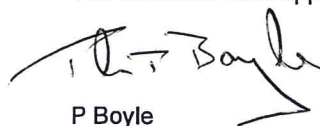
AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		719,346		745,237
<b>Current assets</b>					
Debtors	12	34,901		21,658	
Cash at bank and in hand		62,726		87,910	
		<u>97,627</u>		<u>109,568</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(12,979)</u>		<u>(14,954)</u>	
Net current assets			84,648		94,614
<b>Total assets less current liabilities</b>			<u>803,994</u>		<u>839,851</u>
<b>Income funds</b>					
Restricted funds			25,219		31,118
Unrestricted funds			778,775		808,733
			<u>803,994</u>		<u>839,851</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 19 September 2024

  
P Boyle  
Trustee

  
W Allen  
Trustee

Company Registration No. NI029924

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

Randalstown Arches Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 38-40 Main Street, Randalstown, Co Antrim, BT41 3AB.

#### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The Trustees note the operating and cashflow position at sign off of the financial statements and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of its operation

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 2.4 Incoming resources

##### Incoming Resources from Charitable Activities

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

### 2 Accounting policies

(Continued)

#### Other Income

Other income is recognised when the charity is legally entitled to it, when the amounts can be measured reliably, and it is probable that the income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### 2.5 Resources expended

#### Expenditure on Charitable Activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report the nature of expenditure rather than on an activity basis.

### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 2 Accounting policies

(Continued)

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity has demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **Company Status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	6,767	-	6,767	1,224
Grants Received	-	87,738	87,738	88,232
	<u>6,767</u>	<u>87,738</u>	<u>94,505</u>	<u>89,456</u>
<b>For the Year Ended 31 December 2022</b>	<u>1,224</u>	<u>88,232</u>		<u>89,456</u>
<b>Grants receivable for core activities</b>				
Department for Communities	-	46,373	46,373	58,333
Antrim & Newtownabbey Borough Council	-	31,985	31,985	24,500
USEL	-	4,280	4,280	4,949
Energy Grants	-	2,100	2,100	-
Enkalon	-	3,000	3,000	-
St. Annes Cathedral	-	-	-	450
	<u>-</u>	<u>87,738</u>	<u>87,738</u>	<u>88,232</u>

### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>24</u>	<u>4</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Charitable activities

			2023 £	2022 £
Hire of Units/Hall			77,745	78,755
Training Courses			27,883	14,636
Other income			200	-
			<u>105,828</u>	<u>93,391</u>
Analysis by fund				
Unrestricted funds	27,883	77,945	<u>105,828</u>	
	<u>27,883</u>	<u>77,945</u>	<u>105,828</u>	
<b>For the year ended 31 December 2022</b>				
Unrestricted funds	<u>14,636</u>	<u>78,755</u>		<u>93,391</u>

### 6 Charitable activities

		Total 2023 £	Total 2022 £
Charitable Activity		49,796	50,904
Payroll Costs		89,888	75,894
Support Costs		68,929	64,867
Depreciation		27,601	27,547
		<u>236,214</u>	<u>219,212</u>
<b>Included within Charitable Activity</b>			
		£	£
Festival Costs		22,406	17,020
Tutors		19,236	19,357
<b>Included within Support Costs</b>			
Repairs & Maintenance		6,690	11,747
Computer Expenses		15,274	13,067

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2023 £	2022 £
Audit of the annual accounts	2,925	2,730
	<u>          </u>	<u>          </u>

### 9 Employees

#### Number of employees

The average monthly number employees during the year was 6.

Wages and salaries costs for the year were £89,179 (£75,817 -2022).

No employee received remuneration of more than £60,000.

2023 Number	2022 Number
6	6
<u>          </u>	<u>          </u>

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	1,138,953	45,166	111,420	1,295,539
Additions	-	524	1,186	1,710
At 31 December 2023	1,138,953	45,690	112,606	1,297,249
<b>Depreciation and impairment</b>				
At 1 January 2023	412,364	36,280	101,658	550,302
Depreciation charged in the year	22,779	2,662	2,160	27,601
At 31 December 2023	435,143	38,942	103,818	577,903
<b>Carrying amount</b>				
At 31 December 2023	703,810	6,748	8,788	719,346
At 31 December 2022	726,589	8,886	9,762	745,237

### 12 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	9,271	3,545
Other debtors	25,630	18,113
	34,901	21,658

### 13 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank overdrafts	14	-	24
Other taxation and social security		4,246	4,567
Trade creditors		1,563	2,893
Other creditors		3,170	3,470
Accruals and deferred income		4,000	4,000
		12,979	14,954

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 14 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	-	24
Payable within one year	-	24

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
General funds	808,733	112,619	(142,577)	-	778,775
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
General funds	845,549	94,619	(136,246)	4,811	808,733

### 16 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total Unrestricted 2023 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Tangible assets	719,346	-	719,346	-	745,237
Current assets/(liabilities)	59,429	25,219	84,648	31,118	94,614
	778,775	25,219	803,994	31,118	839,851

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 17 Movement in Funds

Fund	At 01/01/23	Incoming Resources	Resources Expended	Transfers	At 31/12/23
	£	£	£	£	£
General					
Designated	808,733	112,619	142,577	-	778,775
Restricted	31,118	87,738	93,637		25,219
	<u>839,851</u>	<u>200,357</u>	<u>236,214</u>	<u>-</u>	<u>803,994</u>

### 18 Securites & Charges

Northern Bank Limited holds a mortgage or charge against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Antrim Borough Council holds an agreement and mortgage of £55,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

The Department for Social Development holds a mortgage or charge debenture of £100,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

International Fund For Ireland holds a charge against 9 John Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Big Lottery Fund holds a mortgage or charge of £162,352 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Department for Churchill House holds a mortgage of £100,000 against 38-40 Main Street, Randalstown.

### 19 Related party transactions

Purchases of £336.31 were made during the year from H McManus Hardware, which is owned by one of the trustees, Liam Hurrell. Purchases of £987.69 were made during the year from Kearney's which is managed by one of the trustees, Oonagh Heatley. £12,544.11 was paid to Nimbus for I.T. services during the year. The father of one of the charity's employees, Hannah Moloney, is a self-employed I.T. Contractor and occasionally does work for this company.

**Randalstown Arches Association**

Northern Ireland - Charity number 100663

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# Accounts

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**Charity registration number NIC100663**

**Company registration number NI029924 (Northern Ireland)**

**RANDALSTOWN ARCHES ASSOCIATION  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# RANDALSTOWN ARCHES ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

JB McGookin  
P Boyle  
S Hillan  
E Ingram  
W Blair  
W Allen  
J McErlean  
H Boyd  
C Butler  
RG Graham  
M Hackett  
L Hurrell  
J McTaggart  
O Heatley

(Appointed 21 February  
2023)

### Secretary

E Ingram

### Charity number

NIC100663

### Company number

NI029924

### Registered office

38-40 Main Street  
Randalstown  
Co Antrim  
BT41 3AB

### Auditor

Corrigan CA Limited  
24 Greystone Road  
Antrim  
N Ireland  
BT41 2QN

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# RANDALSTOWN ARCHES ASSOCIATION

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Statement of financial activities	16
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# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 December 2022. The financial statements comply with the Charities (Accounts & Reports) Regulations (Northern Ireland) 2015, the Charities Act 2008 (substitution of sums) order (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 Jan 2015).

#### **CHAIRMAN'S REPORT**

It is my honour on behalf of the Board to again have the opportunity to report to members on the achievements of Randalstown ARCHES Association and on what lies ahead for us.

A year ago, we were still faced with so much uncertainty with a rapidly spreading pandemic. Our lives since have changed irreversibly. The pandemic not only shocked us because it made us face the unimaginable but also temporarily took away what we considered to be ours forever, like the freedom to move, to travel, to meet, to work in our offices, to go to the cinema or theatre, to go shopping.

It made us feel vulnerable, made us realise that we are not invincible. We took refuge in our homes and merged our analogue and digital lives into a single life. As individuals, families, and companies, large or small, we had to lose the fear of digitalisation.

Our office team however were both resilient and inventive and tried to ensure the pandemic had as minimal impact on us as possible.

Each week of confinement accelerated the passage of time by a year, so that we emerged from the pandemic in a different world. The way we work, interact with each other, entertain ourselves, shop, inform ourselves is already different and will never be the same again.

The internet, social networks, platforms, and devices have changed the way we engage with each other and engage with the community. The office team continually keep all our social media channels up to date with information for the community, events, and courses. The challenge now is to not forget those in our community isolated from these forms of communication.

#### **ARCHES Board of Directors**

Throughout 2022 I was assisted on the Board by Peter Boyle (Vice Chair); Eileen Ingram (secretary); William Allen (Treasurer); Moore Blair (Assistant Treasurer); Helen Boyd; Christine Butler; Sheelagh Hillan; Martin Hackett; Liam Hurrell; Joseph McErlean; Brian McGookin and Jane McTaggart. Oonagh Heatley was co-opted to the Board in December, and I very much look forward to working with her in the coming years.

I would like to thank the directors of ARCHES who have worked with me and supported me throughout the year. I am proud of the way we adapted to rapidly changed circumstances and the way the Board embraced the world of video conferencing to allow monthly meetings to continue, although we were very pleased to have held in person meetings from April. Without them we could not operate, and I thank them for giving up their time and for their advice and general input into our organization.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### ARCHES Staff

During 2022 the board was assisted by: - Hannah Moloney, *Operations Manager* who oversees the work we do and manages the staff and business interests of Arches, she also took on the role of the accounts and keeping the day-to-day books in good order after Brian retired last year. She now works closely with Willie Allen to keep Arches in tip top shape. Unfortunately, Hannah was diagnosed with cancer earlier this year and she continues to work from home whilst she receives medical treatments. We wish her all the very best with her treatments and hope she is back to good health very soon.

Sinead McIvor, *Training and Media Administrator* looks after the running of courses, events, and our social media platforms, and I must take this opportunity to give Sinead a special word of thanks. She has taken up a lot of extra work whilst Hannah has attended medical appointments or been too unwell to attend in person events, especially at Festival this year. Sinead did a fantastic job of running this, a giant-feet in itself even more so with it being the first one post pandemic.

Owen McClurkin, *Finance and Office Assistant* who joined us from a work placement through USEL and works alongside Hannah inputting accounts data and assisting Sinead with admin tasks.

Ergnat McLaughlin, *Caretaker and Property Manager* looks after all our properties and carries out regular maintenance; We had a difficult period ending with the eviction of one of our long-term tenants and subsequent court hearing and prison sentence for the tenant. This was stressful for all involved but I would like to thank Ergnat for continuing in his duties even when he wanted to quit. He has now renovated the property and a new tenant will be moving in next week.

Mary Robb, *Cleaner* makes sure that ARCHES is spick and span!

We also had Ann McGuinness, *Project Manager for 'Well Hello' – our over 50's Monday club*, Ann resigned in September after more than 20 years working for Arches. I would like to take this opportunity to thank Ann for all her hard work and dedication to the Randalstown community over the years. She will be greatly missed but has promised to stay in touch.

I on behalf of the Board would like to thank you all for what you have already done during the past three years of Covid. To get our charity prepared to cope with this situation and forge a way forward to now get on with living in a post pandemic world. Your quiet but determined resolve and for the most part good humour, have seen our businesses function as near to normal as is possible and in fact start to thrive once more. As challenging as things become this winter, our group is built on solid foundations and at its heart are many people who care passionately about their community. Your commitment makes all the difference.

#### ARCHES Facilities

Throughout 2022 our residential property has been fully occupied. Our commercial property has also been fully occupied however one tenant has given notice to leave in December.

Our community spaces had some obvious restrictions on usage for parts of the year however we are delighted to see groups and courses running once again and often all rooms are booked weeks in advance and it can be hard to get a booking in if you're not early to the diary! We also continue to support some of the groups with technical assistance in using video conferencing.

We receive funding from Department for Communities and Antrim and Newtownabbey Borough Council for the running of our community hub and we are extremely grateful for this support.

#### ARCHES Events / Seasonal Activities

Sinead did a wonderful job of running this year's festival. We agreed early on that we would very much like to have as many in person events as was safe to do so, although we recognised people were still cautious of large-scale events and we had a reduced staff, so Festival was called back a little this year. However, it was so good to see it return to the streets of Randalstown, to see families and the community all out together to enjoy the entertainment really brought a smile to many faces.

The Christmas Lights Switch was also a great success. Run in collaboration with Antrim and Newtownabbey Borough Council it was brilliant to see families enjoying the evenings festivities as we switched on Randallstown's lights.

# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **ARCHES Courses**

ARCHES courses continue to be popular not only with the people in Randalstown but in surrounding areas too. We now have students attending regular courses from right across Northern Ireland. This is a testament to the quality of training we offer and the relaxed learning environment we provide. Many students comment on how well they like the centre and the facilities on offer.

Our courses however were not immune to the effects of the pandemic, but we were able to adapt and work with online platforms to continue to deliver the high-quality training the community has come to expect from us.

The pandemic offered us the opportunity to reflect on the training we have provided over the years. In our 25-year history we have offered training opportunities for 22 of those years. Training a total of 10,236 students in 40 different subjects. I was personally astounded at this total – having been on the Board for the full 25 years it has been amazing to see a tiny seed of an idea bloom into the training programme we offer today.

We have seen uptake dwindle a little this autumn and coming into winter months where many people are worried about the cost of living and extra expenses for courses are not considered essential.

### **Collaborations**

Over the past year we have worked closely with several key groups within the town, namely Tidy Randalstown, Randal Community Shed, Town Team, Randalstown Autism Group, JAM Store and Randalstown Chamber of Trade. We keenly support all the work of these organisations.

We provide admin support to Tidy Randalstown, Randalstown Autism Group and Randal Community Shed – who utilize office services and skills of staff on a frequent basis.

### **Publicity /Information**

ARCHES website continues to be maintained by Sinead who has spent a lot of time designing and implementing a streamlined online image for Randalstown ARCHES. We continue to use social media platforms – Facebook, Twitter, Instagram and more recently – Next Door.

Our community newsletter -ARCHES Outlook- continues to be published quarterly, providing a great means of communicating with our community. We have just published our 100<sup>th</sup> issue.

### **Finance and Funding**

Of course, everything we do at ARCHES would not be possible without the backing and support of our funders. Without them our work would be much weakened. Department for Communities provide part-funding for our core costs, including salaries. Antrim and Newtownabbey Borough Council also support some core premises costs along with support for Festival and the Christmas Lights and this year we received a Technical Assistance grant to help with conducting a feasibility study for an exciting new project we hope to start on next year.

Thank you to the local traders who are a great help and support to us all year round.

ARCHES has been fortunate to secure a large amount of funding over the years and we are proud of our reputation amongst funders as a reliable and progressive group that delivers results. In common with many other community groups throughout the province, ARCHES had the foresight to invest in property which continues to provide us with an income in case the day may come where public funding sources were to cease.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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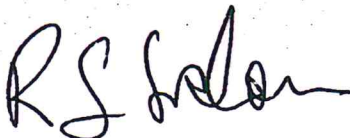
### **Plans and Priorities for 2023**

Most of the activities and many of the issues outlined above will, of course be high on the Boards list of priorities for 2023. We will shortly be starting our feasibility study for our next big project, preparations will also begin for our next strategy review and developing some succession planning for the Board. In addition, we have several projects in the pipeline in conjunction with Tidy Randalstown, Peace IV, and Heritage Lottery to improve shared community spaces and look forward to seeing them come to fruition soon.

### **Closing Comments**

I'd like to finish by thanking our Board, and all our staff, for their efforts throughout the year. They are the ones who live our culture and deliver the outstanding service that our community value so highly.

Finally, it is always an honour to be the Chairman of ARCHES. In the face of adversity, everyone at ARCHES has rallied together and responded with determination, resilience, kindness, and compassion. The true measure of an organisation can often best be seen when it faces tough challenges, and the team at ARCHES has performed magnificently. I am humbled to represent our staff and our community, both past and present, who have helped make ARCHES the successful and respected organisation it is today. I am excited about our future and look forward to bigger and better things ahead.



**George Graham, OBE**

**Chairman,**

**Randalstown ARCHES Association Ltd**

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### OBJECTIVES AND ACTIVITIES OF THE CHARITY

##### A Summary of the objects of the charity as set out in its governing document

The objects of the charity are:

To promote the benefit of the inhabitants of Randalstown, Co. Antrim, and surrounding area (the "area of benefit") without distinction of sex, race, ethnicity, political, religious, or other opinion by associating the statutory authorities, voluntary organisations, and inhabitants in a common effort to: -

1. advance community development by giving support to local community groups and charitable organisations to promote and implement their activities for the benefit and improvement of all within the area of benefit.
2. relieve those in need by reason of youth, age, ill-health, disability, financial hardship, or another disadvantage.
3. advance education and training.
4. provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.
5. advance any other exclusively charitable purpose under the law of Northern Ireland as the trustees may decide.

##### The Charity's Aims Including the Changes of Difference it seeks to Make Through its Activities

The charity aims:

- To aid those people in Randalstown and district most in need of it, e.g., elderly, disabled, unemployed etc. by providing training courses, programmes, and health fairs.
- To provide facilities to improve the living conditions of the inhabitants of Randalstown by providing rental accommodation, assisting with regeneration of the town, and supporting Tidy Randalstown.
- To target the unemployed; and enhance their employability by providing relevant training, in particular Computer related training, Food Hygiene, First Aid, and Language courses.

The strategy is to acquire funding to support the staff and premises necessary for the work to continue.

The trustees have paid due regard to guidance issued by the Charity Commission, in deciding what activities the charity should undertake.

#### PUBLIC BENEFIT

The charity has the general aim of contributing to the quality of life of the people of Randalstown and wider area by expanding their horizons through the provision of exciting, challenging, and accessible professional and community events and training.

The strategies employed to achieve the charity's objective are to:

- Offer opportunities to a broad range of people.
- Present a broad range of courses.
- The major areas of activity are planning and implementing a wide range of social, environmental, and educational developments and improvements for the benefit of the whole community.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Summary of The Main Achievements Of The Charity During The Year

#### A Learning Community

*Evidence of increased skills, leadership, increased confidence, individual and group learning, increase in active citizenship, new opportunities for planning and reflection.*

- Offered a programme of education, learning, and training to increase skills, knowledge, and confidence and enhance employability. A Programme of Courses to include accredited and non-vocational courses, including IT, Basic Skills, Languages, and First Aid courses etc. with approximately **300+** students annually in 2022
- Provided suitable facilities free of charge, for computer-based training, meetings, interviews, conferences, and other learning and training sessions that would benefit the local community
- Provided training and networking facilities to other community groups and local agencies on a quarterly basis
- Developed relationships with education and training providers to ensure that training programmes continue to enhance employment opportunities for socially disadvantaged and economically excluded people

#### An Inclusive Community

*Action to demonstrate minorities valued, equality of opportunity for women, young people, minority ethnic and other excluded groups (particularly in relation to promoting social inclusion among groups identified as being more likely to be in line with the Good Relations and Good Race Relations policy.*

- Promote and signpost through our social media platforms information from Community Advice Antrim and Newtownabbey; Antrim and Newtownabbey Council; Local Foodbanks; Women's Aid; Age UK; British Deaf Association.
- Worked with other organisations and statutory bodies to promote the welfare and inclusion of disadvantaged and socially/economically excluded members of society
- Strengthened support for people with disabilities, and worked in partnership with and others to facilitate discussion and consultation and identify ways to take actions forward
- Held two community events (summer and Christmas), which bring together all sections of the community, celebrate culture and diversity
- Provided virtual events for the community and/or signpost to suitable online content to keep the community engaged and less isolated.
- Engaged with members of minority ethnic communities to promote understanding, volunteering, and engagement in community activities

#### An Active Community

*Evidence of informal social care, strengthened organisations, increased volunteering, local provision of facilities and services, partnership working with public bodies (particularly in relation to the aims of promoting social inclusion.*

- Promoted and signposted through social media HSC health and wellbeing initiatives
- Developed partnership working with Antrim Enterprise Agency
- Provided wellbeing boxes to the 'Well Hello' group, Men's shed, and others identified through the food bank in need of resources and support.
- Facilitated slimming classes, meditation classes, health, and wellbeing sessions.
- Attended and participated in NICVA conferences etc and promoted to the wider community.
- Continue to respond to public consultations as and when needed.
- Monitored targets as requested, including in respect of all Section 75 groups on a quarterly basis

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **An Influential Community**

*Evidence of strong and democratic organisations, contribution to shaping policy and practice, partnership working, networks, developing local assets (particularly in relation to the aims of New TSN and A Shared Future).*

- Continue to work closely with ANBC and other statutory bodies as and when needed by promoting the various COVID-19 initiatives for citizens and business and helping people get the accurate information needed.
- Strengthened partnership working with local councils, statutory bodies, and community organisations through regular meetings, facilitation, and attendance of courses
- Worked with partners to make available and, where possible, increase availability of social housing and commercial space as applicable (10 residential properties / 8 commercial)
- Worked with our current tenants to help with any rent or financial hardships they may be facing.
- Published and distributed quarterly newsletter
- Reviewed practice among the Committee (Board), staff and members in respect of reflecting on practice, evaluation of work activities. To enhance and increase membership and support user involvement in the Committee.
- Engaged with relevant agencies including DfC, Antrim & Newtownabbey Borough Council, Roads Service, Planning Service, and local environmental groups to promote environmental improvements and opportunities around the transfer of unused publicly owned assets for community

#### **FUNDRAISING ACTIVITIES**

Due to COVID-19 there were no fundraising events during 2022.

#### **Financial review**

Grant income increased during the year, mainly due to the fact that there was extra grants from the Community Fund and Antrim & Newtownabbey Borough Council. Expenditure in the year increased from £168,386 to £219,212 this year.

Overall there was a deficit of £36,361 in the year compared to a surplus of £20,439 in the previous year.

#### **Reserves Policy and Going Concern**

It is the policy of the charity that unrestricted general funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The ideal level of reserves would therefore be between £47,916 and £95,832. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At 31st December 2022 there was the equivalent to approximately five months running costs in unrestricted free reserves which is within the ideal level.

The actual unrestricted general reserves at 31st December 2022 are £808,733, within these are unrestricted general funds and unrestricted designated reserves. These unrestricted designated reserves have been designated by the Trustees and represent the charity's investment in land and buildings. The balance in unrestricted general reserve is £82,144. This has decreased from the previous year.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### PRINCIPLE FUNDING SOURCES

Principle funding sources during the year as follows: -

- Income from rent from the commercial units and residential flats
- Department for Communities - Community Investment Fund
- Department for Communities – energy grant
- Festival funding from Antrim and Newtownabbey Borough Council
- Premises funding from Antrim and Newtownabbey Borough Council
- Belfast Cathedral Sit-Out 'Black Santa'
- Donations

Our income allows us to support our objectives and stay solvent.

### Investment Policy And Objectives

In order to guide the investment strategy the Board of Trustees has adopted the following objectives:

- to protect and maintain a steady annual income which allows the support of an equivalent level of activity of the charity over the long term;
- to follow an investment policy designed to provide for a level of income that matches inflation and protects the real value of capital over the long term;
- to follow a policy which provides the highest security with the highest achievable total return

Investments Strategy:- A risk adverse strategy is adopted in relation to investments so that an appropriate amount is held in bank accounts. Social, environmental and ethical considerations have been taken into account.

Monitoring:- The treasurer will monitor the performance of the bank accounts and report regularly to the Board of Trustees.

### Risk Management

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

The Board is not proposing any capital expenditure at present beyond secured funding. Trustees will make effort during the coming years to secure additional funds for any new development work and ongoing funding for that existing work.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### PLANS FOR FUTURE PERIODS

The charity plans to continue with the following projects in the coming years:

- Annual Cross Community Festival in June and Christmas Lights Event in November
- Continuation and development of current and introduction of new training courses
- Promotion of British Sign Language Level 1 to 6 in the local and wider communities
- Maintain ongoing contact with PSNI, NIFRS, NIAS, plus other statutory agencies
- On-going management of Arches House and Arches Mews
- Continuous development of the provision of health and well-being advice and services for the residents of Randalstown and the surrounding area
- On-going provision of facilities for conferences and meetings to a variety of groups and agencies
- Weekly provision of Community Advice outreach service
- On-going production and distribution of quarterly community newsletter
- On-going partnership with Antrim and Newtownabbey Borough Council and other agencies to promote the education and integration of foreign nationals
- Continuation of work with the Tidy Randalstown Group, of which two of our trustees are on the board
- Work with the Randalstown Town Team, of which three of our trustees is on the board
- Continuation of work with the Randalstown Chamber of Trade, of which two of our trustees are on the board
- Work with the Randal Community Shed, of which one of our trustees is on the board
- Expansion of social media presence

The trustees have no concerns about sustainability in the immediate future and will work within any government regulations availing of online platforms to deliver projects if face to face is restricted.

### Structure, governance and management Governing Document

The charity is a company limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

JB McGookin  
P Boyle  
S Hillan  
E Ingram  
W Blair  
W Allen  
J McErlean  
H Boyd  
C Butler  
RG Graham  
M Hackett  
L Hurrell  
J McTaggart  
O Heatley

(Appointed 21 February 2023)

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### **Recruitment And Appointment of New Trustees**

When new or additional trustees are required then the members are invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they are considered by the membership for election at the Annual General Meeting. Trustees may be co-opted at other times by the Board and their election as trustees is ratified or otherwise by the membership at the next A.G.M.

### **Organisational Structure**

The board of trustees meets monthly as a full board. It has established sub groups which discuss the activities of the charity, in terms of finance, premises and staffing. The subgroups make recommendations to the board of trustees and monitor operational activities. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the Board. Financial standing orders give necessary authorisation of different amounts.

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and members of staff. Should they be appointed, they are provided with all relevant information from the Charity Commission and Companies House as well as further information from the Charity itself regarding the content of work for a trustee. Following this, arrangements are made on a continual basis, to attend any courses which are deemed to be of advantage to any trustee.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Pay Policy For Senior Staff

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in their year. Details of related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed annually and normally increased in compliance with legislation.

### Related Parties

Health Fairs involved the local pharmacy, of which one director is a partner. All transactions are at an arms-length commercial rate. The director is also on the Mental Health Review Tribunal, a member of Ulster chemists Association, Sperrin U3A Treasurer and sit on St. MacNissis Parish Council financial committee.

A Director is a on the board of Antrim Credit Union, the Chamber of Trade and Randal Community Shed.

A Director is on the board of Old Bleach Cycle Club who use our facilities and organise some of Festival events.

A Director is on the board of Randalstown Rugby Club who use our facilities and organise some of Festival events.

A Director is the honorary President of Mid Antrim Pony Club who use our facilities and organise some of Festival events.

Two Directors are on the board of Tidy Randalstown and Town Team for whom we provide admin and office support.

A Director is on the board of Tidy Randalstown and the Chamber of trade. They also have links to hope and a Future who use our premises for seasonal community events

A Director is a partner of a local event equipment hire business from which goods or services made is hired from time to time at an arm's length commercial rate.

A Director is an owner of a local Jewellers and Trophy supplier business from which goods are purchased at an arm's length commercial rate.

A member of staff is related to our plumber. All services are carried out at an arm's length commercial rate.

A member of staff if related to staff members of the company used to support our IT. All services and goods rendered are carried out and provided at an arm's length commercial rate.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

No trustee incurred any expenses.

### WIDER NETWORK

The Charity has no responsibility for any other organisation and is answerable to Charity Commission Northern Ireland.

ARCHES work to form and nurture relationships with other groups and agencies, which allows partnership working for the greater good of the community. We have board/committee representation in Antrim and District Communities Network, Community Safety Policing Partnership, Public Health Alliance, Tidy Randalstown, Randal Community Shed, Randalstown ASD Support Group and Randalstown Chamber of Trade.

In addition, ARCHES liaise with over 80 community groups and organisations in the greater Randalstown area, many of which we work closely with, particularly in the organisation of the annual Community Festival and Christmas Lights events, and they benefit from our training programs.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Auditor

Corrigan CA Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The Trustee report was approved by the Board of Trustees.



W Allen

Dated: 22 September 2023

# **RANDALSTOWN ARCHES ASSOCIATION**

## **STATEMENT OF TRUSTEE RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees, who are also the directors of Randalstown Arches Association for the purpose of company law, are responsible for preparing the Trustee Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### Opinion

We have audited the financial statements of Randalstown Arches Association (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### **Responsibilities of trustees**

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and report in accordance with the Act and relevant regulations made or having effect thereafter.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with Section 65(2) of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them, in an auditor's report and for no other purpose. In our opinion the statement of accounts complies with the requirements of regulation 8 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mrs Amanda Harbinson (Senior Statutory Auditor)**  
for and on behalf of Corrigan CA Limited

22 September 2023

**Chartered Accountants**  
**Statutory Auditor**

24 Greystone Road  
Antrim  
N Ireland  
BT41 2QN

Corrigan CA Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	1,224	88,232	89,456	79,139
Charitable activities	6	93,391	-	93,391	107,791
Other trading activities	4	-	-	-	1,779
Investments	5	4	-	4	-
Other Income	7	-	-	-	116
<b>Total income</b>		<u>94,619</u>	<u>88,232</u>	<u>182,851</u>	<u>188,825</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	8	136,246	82,966	219,212	168,386
<b>Net (outgoing)/incoming resources before transfers</b>		<u>(41,627)</u>	<u>5,266</u>	<u>(36,361)</u>	<u>20,439</u>
Gross transfers between funds		4,811	(4,811)	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<u>(36,816)</u>	<u>455</u>	<u>(36,361)</u>	<u>20,439</u>
Fund balances at 1 January 2022		<u>845,549</u>	<u>30,663</u>	<u>876,212</u>	<u>855,773</u>
<b>Fund balances at 31 December 2022</b>		<u><u>808,733</u></u>	<u><u>31,118</u></u>	<u><u>839,851</u></u>	<u><u>876,212</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET


AS AT 31 DECEMBER 2022


		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		745,237		765,546
<b>Current assets</b>					
Debtors	14	21,658		9,781	
Cash at bank and in hand		87,910		114,796	
		<u>109,568</u>		<u>124,577</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(14,954)</u>		<u>(13,911)</u>	
Net current assets			94,614		110,666
<b>Total assets less current liabilities</b>			<u>839,851</u>		<u>876,212</u>
<b>Income funds</b>					
Restricted funds			31,118		30,663
Unrestricted funds			808,733		845,549
			<u>839,851</u>		<u>876,212</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 22 September 2023

  
W. Allen  
Trustee

  
R. G. Graham  
Trustee

Company Registration No. NI029924

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

Randalstown Arches Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 38-40 Main Street, Randalstown, Co Antrim, BT41 3AB.

#### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial. The Trustees note the operating and cashflow position at sign off of the financial statements and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of its operation.

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 2.4 Incoming resources

##### Incoming Resources from Charitable Activities

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 2 Accounting policies

(Continued)

#### Other Income

Other income is recognised when the charity is legally entitled to it, when the amounts can be measured reliably, and it is probable that the income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### 2.5 Resources expended

#### Expenditure on Charitable Activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report the nature of expenditure rather than on an activity basis.

### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 2 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **Company Status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	1,224	-	1,224	800
Grants Received	-	88,232	88,232	78,339
	<u>1,224</u>	<u>88,232</u>	<u>89,456</u>	<u>79,139</u>
<b>For the year ended 31 December 2021</b>	<u>800</u>	<u>78,339</u>		<u>79,139</u>
<b>Grants receivable for core activities</b>				
Department for Communities	-	58,333	58,333	51,208
Antrim & Newtownabbey Borough Council	-	24,500	24,500	5,500
USEL	-	4,949	4,949	2,698
Job Retentions Scheme	-	-	-	1,259
Co Operation Ireland	-	-	-	1,212
St. Annes Cathedral	-	450	450	1,000
Community Finance Ireland	-	-	-	15,462
	<u>-</u>	<u>88,232</u>	<u>88,232</u>	<u>78,339</u>

### 4 Other trading activities

	Total Unrestricted funds	
	2022	2021
	£	£
Fundraising events	-	1,779
	<u>-</u>	<u>1,779</u>

### 5 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	4	-
	<u>4</u>	<u>-</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Charitable activities

			2022	2021
			£	£
Hire of Units/Hall			78,755	77,968
Training Courses			14,636	8,650
Performance related grants			-	21,173
			<u>93,391</u>	<u>107,791</u>
Analysis by fund				
Unrestricted funds	14,636	78,755	<u>93,391</u>	
<b>For the year ended 31 December 2021</b>				
Unrestricted funds	8,650	77,968		86,618
Restricted funds	21,173	-		21,173
	<u>29,823</u>	<u>77,968</u>		<u>107,791</u>
<b>Performance related grants</b>				
Antrim & Newtownabbey Borough Council	-	-	-	2,000
Community Fund	-	-	-	10,000
Department for Communities	-	-	-	7,193
Co Operation Ireland	-	-	-	1,980
	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,173</u>

### 7 Other income

	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	<u>-</u>	<u>116</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Charitable activities

	Total 2022 £	Total 2021 £
Charitable Activity	50,904	23,574
Payroll Costs	75,984	59,818
Support Costs	64,867	54,757
Depreciation	27,457	30,237
	<u>219,212</u>	<u>168,386</u>
<b>Included within Charitable Activity</b>		
	£	£
Festival Costs	15,690	5,209
Tutors	19,357	15,126
<b>Included within Support Costs</b>		
Repairs & Maintenance	9,893	9,893
Computer Expenses	13,067	9,875

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2022 £	2021 £
Audit of the annual accounts	2,730	2,600
	<u>2,730</u>	<u>2,600</u>

### 11 Employees

#### Number of employees

The average monthly number employees during the year was 6.

Wages and salaries costs for the year were £75,817 (£58,963 -2021).

No employee received remuneration of more than £60,000.

	2022 Number	2021 Number
	6	6
	<u>6</u>	<u>6</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	1,138,953	39,173	110,175	1,288,301
Additions	-	5,993	1,245	7,238
	<u>1,138,953</u>	<u>45,166</u>	<u>111,420</u>	<u>1,295,539</u>
At 31 December 2022	1,138,953	45,166	111,420	1,295,539
<b>Depreciation and impairment</b>				
At 1 January 2022	389,585	33,721	99,449	522,755
Depreciation charged in the year	22,779	2,559	2,209	27,547
	<u>412,364</u>	<u>36,280</u>	<u>101,658</u>	<u>550,302</u>
At 31 December 2022	412,364	36,280	101,658	550,302
<b>Carrying amount</b>				
At 31 December 2022	<u>726,589</u>	<u>8,886</u>	<u>9,762</u>	<u>745,237</u>
At 31 December 2021	<u>749,368</u>	<u>5,452</u>	<u>10,726</u>	<u>765,546</u>

### 14 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	3,545	8,447
Other debtors	18,113	1,334
	<u>21,658</u>	<u>9,781</u>

### 15 Loans and overdrafts

	2022	2021
	£	£
Bank overdrafts	<u>24</u>	<u>658</u>
Payable within one year	<u>24</u>	<u>658</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 15 Loans and overdrafts

(Continued)

### 16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank overdrafts	15	24	658
Other taxation and social security		4,567	5,365
Trade creditors		2,893	1,058
Other creditors		3,470	3,080
Accruals and deferred income		4,000	3,750
		<u>14,954</u>	<u>13,911</u>

### 17 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total Unrestricted 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	745,237	-	745,237	765,546	-	765,546
Current assets/(liabilities)	63,496	31,118	94,614	80,003	30,663	110,666
	<u>808,733</u>	<u>31,118</u>	<u>839,851</u>	<u>845,549</u>	<u>30,663</u>	<u>876,212</u>

### 18 Movement in Funds

Fund	At 01/01/22 £	Incoming Resources £	Resources Expended £	Transfers £	At 31/12/22 £
General	96,181	94,619	113,467	4,811	82,144
Designated	749,368	-	22,779	-	726,589
Restricted	30,663	88,232	82,966	(4,811)	31,118
	<u>876,212</u>	<u>182,851</u>	<u>219,212</u>	<u>-</u>	<u>839,851</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 19 Securites & Charges

Northern Bank Limited holds a mortgage or charge against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Antrim Borough Council holds an agreement and mortgage of £55,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

The Department for Social Development holds a mortgage or charge debenture of £100,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

International Fund For Ireland holds a charge against 9 John Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Big Lottery Fund holds a mortgage or charge of £162,352 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Department for Churchill House holds a mortgage of £100,000 against 38-40 Main Street, Randalstown.

### 20 Related party transactions

During the financial year there were sundry purchases from vendors related to trustees of the charity but all of these were carried out on an arm's length basis. No discounts were given or received in any such transaction.

Purchases of £131.50 were made during the year from H McManus Hardware which is owned by one of the trustees, Liam Hurrell. £17,483.83 was paid to Nimbus for I.T. services during the year. The father of one of the charity's employees, Hannah Maloney is a self employed I.T. Contractor and occasionally does work for this company/

£637.80 was paid to JEMS Plumbing during the year. This is owned by the brother of one of the charity's employees, Erganat McLaughlin.

A total of £1670 was paid by Randalstown Arches Association for repairs to a trailer owned by a local pony club. One of the trustees is a member of this pony club.

**Randalstown Arches Association**

Northern Ireland - Charity number 100663

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# Annual report

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**Charity registration number NIC100663**

**Company registration number NI029924 (Northern Ireland)**

**RANDALSTOWN ARCHES ASSOCIATION  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# RANDALSTOWN ARCHES ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

JB McGookin  
P Boyle  
S Hillan  
E Ingram  
W Blair  
W Allen  
J McErlean  
H Boyd  
C Butler  
RG Graham  
M Hackett  
L Hurrell  
J McTaggart  
O Heatley

(Appointed 21 February  
2023)

### Secretary

E Ingram

### Charity number

NIC100663

### Company number

NI029924

### Registered office

38-40 Main Street  
Randalstown  
Co Antrim  
BT41 3AB

### Auditor

Corrigan CA Limited  
24 Greystone Road  
Antrim  
N Ireland  
BT41 2QN

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# RANDALSTOWN ARCHES ASSOCIATION

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# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 December 2022. The financial statements comply with the Charities (Accounts & Reports) Regulations (Northern Ireland) 2015, the Charities Act 2008 (substitution of sums) order (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 Jan 2015).

#### **CHAIRMAN'S REPORT**

It is my honour on behalf of the Board to again have the opportunity to report to members on the achievements of Randalstown ARCHES Association and on what lies ahead for us.

A year ago, we were still faced with so much uncertainty with a rapidly spreading pandemic. Our lives since have changed irreversibly. The pandemic not only shocked us because it made us face the unimaginable but also temporarily took away what we considered to be ours forever, like the freedom to move, to travel, to meet, to work in our offices, to go to the cinema or theatre, to go shopping.

It made us feel vulnerable, made us realise that we are not invincible. We took refuge in our homes and merged our analogue and digital lives into a single life. As individuals, families, and companies, large or small, we had to lose the fear of digitalisation.

Our office team however were both resilient and inventive and tried to ensure the pandemic had as minimal impact on us as possible.

Each week of confinement accelerated the passage of time by a year, so that we emerged from the pandemic in a different world. The way we work, interact with each other, entertain ourselves, shop, inform ourselves is already different and will never be the same again.

The internet, social networks, platforms, and devices have changed the way we engage with each other and engage with the community. The office team continually keep all our social media channels up to date with information for the community, events, and courses. The challenge now is to not forget those in our community isolated from these forms of communication.

#### **ARCHES Board of Directors**

Throughout 2022 I was assisted on the Board by Peter Boyle (Vice Chair); Eileen Ingram (secretary); William Allen (Treasurer); Moore Blair (Assistant Treasurer); Helen Boyd; Christine Butler; Sheelagh Hillan; Martin Hackett; Liam Hurrell; Joseph McErlean; Brian McGookin and Jane McTaggart. Oonagh Heatley was co-opted to the Board in December, and I very much look forward to working with her in the coming years.

I would like to thank the directors of ARCHES who have worked with me and supported me throughout the year. I am proud of the way we adapted to rapidly changed circumstances and the way the Board embraced the world of video conferencing to allow monthly meetings to continue, although we were very pleased to have held in person meetings from April. Without them we could not operate, and I thank them for giving up their time and for their advice and general input into our organization.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### ARCHES Staff

During 2022 the board was assisted by: - Hannah Moloney, *Operations Manager* who oversees the work we do and manages the staff and business interests of Arches, she also took on the role of the accounts and keeping the day-to-day books in good order after Brian retired last year. She now works closely with Willie Allen to keep Arches in tip top shape. Unfortunately, Hannah was diagnosed with cancer earlier this year and she continues to work from home whilst she receives medical treatments. We wish her all the very best with her treatments and hope she is back to good health very soon.

Sinead McIvor, *Training and Media Administrator* looks after the running of courses, events, and our social media platforms, and I must take this opportunity to give Sinead a special word of thanks. She has taken up a lot of extra work whilst Hannah has attended medical appointments or been too unwell to attend in person events, especially at Festival this year. Sinead did a fantastic job of running this, a giant-feet in itself even more so with it being the first one post pandemic.

Owen McClurkin, *Finance and Office Assistant* who joined us from a work placement through USEL and works alongside Hannah inputting accounts data and assisting Sinead with admin tasks.

Ergnat McLaughlin, *Caretaker and Property Manager* looks after all our properties and carries out regular maintenance; We had a difficult period ending with the eviction of one of our long-term tenants and subsequent court hearing and prison sentence for the tenant. This was stressful for all involved but I would like to thank Ergnat for continuing in his duties even when he wanted to quit. He has now renovated the property and a new tenant will be moving in next week.

Mary Robb, *Cleaner* makes sure that ARCHES is spick and span!

We also had Ann McGuinness, *Project Manager for 'Well Hello' – our over 50's Monday club*, Ann resigned in September after more than 20 years working for Arches. I would like to take this opportunity to thank Ann for all her hard work and dedication to the Randalstown community over the years. She will be greatly missed but has promised to stay in touch.

I on behalf of the Board would like to thank you all for what you have already done during the past three years of Covid. To get our charity prepared to cope with this situation and forge a way forward to now get on with living in a post pandemic world. Your quiet but determined resolve and for the most part good humour, have seen our businesses function as near to normal as is possible and in fact start to thrive once more. As challenging as things become this winter, our group is built on solid foundations and at its heart are many people who care passionately about their community. Your commitment makes all the difference.

#### ARCHES Facilities

Throughout 2022 our residential property has been fully occupied. Our commercial property has also been fully occupied however one tenant has given notice to leave in December.

Our community spaces had some obvious restrictions on usage for parts of the year however we are delighted to see groups and courses running once again and often all rooms are booked weeks in advance and it can be hard to get a booking in if you're not early to the diary! We also continue to support some of the groups with technical assistance in using video conferencing.

We receive funding from Department for Communities and Antrim and Newtownabbey Borough Council for the running of our community hub and we are extremely grateful for this support.

#### ARCHES Events / Seasonal Activities

Sinead did a wonderful job of running this year's festival. We agreed early on that we would very much like to have as many in person events as was safe to do so, although we recognised people were still cautious of large-scale events and we had a reduced staff, so Festival was called back a little this year. However, it was so good to see it return to the streets of Randalstown, to see families and the community all out together to enjoy the entertainment really brought a smile to many faces.

The Christmas Lights Switch was also a great success. Run in collaboration with Antrim and Newtownabbey Borough Council it was brilliant to see families enjoying the evenings festivities as we switched on Randallstown's lights.

# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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### **ARCHES Courses**

ARCHES courses continue to be popular not only with the people in Randalstown but in surrounding areas too. We now have students attending regular courses from right across Northern Ireland. This is a testament to the quality of training we offer and the relaxed learning environment we provide. Many students comment on how well they like the centre and the facilities on offer.

Our courses however were not immune to the effects of the pandemic, but we were able to adapt and work with online platforms to continue to deliver the high-quality training the community has come to expect from us.

The pandemic offered us the opportunity to reflect on the training we have provided over the years. In our 25-year history we have offered training opportunities for 22 of those years. Training a total of 10,236 students in 40 different subjects. I was personally astounded at this total – having been on the Board for the full 25 years it has been amazing to see a tiny seed of an idea bloom into the training programme we offer today.

We have seen uptake dwindle a little this autumn and coming into winter months where many people are worried about the cost of living and extra expenses for courses are not considered essential.

### **Collaborations**

Over the past year we have worked closely with several key groups within the town, namely Tidy Randalstown, Randal Community Shed, Town Team, Randalstown Autism Group, JAM Store and Randalstown Chamber of Trade. We keenly support all the work of these organisations.

We provide admin support to Tidy Randalstown, Randalstown Autism Group and Randal Community Shed – who utilize office services and skills of staff on a frequent basis.

### **Publicity /Information**

ARCHES website continues to be maintained by Sinead who has spent a lot of time designing and implementing a streamlined online image for Randalstown ARCHES. We continue to use social media platforms – Facebook, Twitter, Instagram and more recently – Next Door.

Our community newsletter -ARCHES Outlook- continues to be published quarterly, providing a great means of communicating with our community. We have just published our 100<sup>th</sup> issue.

### **Finance and Funding**

Of course, everything we do at ARCHES would not be possible without the backing and support of our funders. Without them our work would be much weakened. Department for Communities provide part-funding for our core costs, including salaries. Antrim and Newtownabbey Borough Council also support some core premises costs along with support for Festival and the Christmas Lights and this year we received a Technical Assistance grant to help with conducting a feasibility study for an exciting new project we hope to start on next year.

Thank you to the local traders who are a great help and support to us all year round.

ARCHES has been fortunate to secure a large amount of funding over the years and we are proud of our reputation amongst funders as a reliable and progressive group that delivers results. In common with many other community groups throughout the province, ARCHES had the foresight to invest in property which continues to provide us with an income in case the day may come where public funding sources were to cease.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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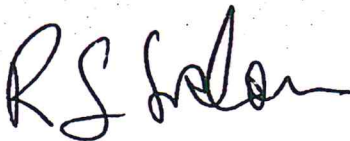
### **Plans and Priorities for 2023**

Most of the activities and many of the issues outlined above will, of course be high on the Boards list of priorities for 2023. We will shortly be starting our feasibility study for our next big project, preparations will also begin for our next strategy review and developing some succession planning for the Board. In addition, we have several projects in the pipeline in conjunction with Tidy Randalstown, Peace IV, and Heritage Lottery to improve shared community spaces and look forward to seeing them come to fruition soon.

### **Closing Comments**

I'd like to finish by thanking our Board, and all our staff, for their efforts throughout the year. They are the ones who live our culture and deliver the outstanding service that our community value so highly.

Finally, it is always an honour to be the Chairman of ARCHES. In the face of adversity, everyone at ARCHES has rallied together and responded with determination, resilience, kindness, and compassion. The true measure of an organisation can often best be seen when it faces tough challenges, and the team at ARCHES has performed magnificently. I am humbled to represent our staff and our community, both past and present, who have helped make ARCHES the successful and respected organisation it is today. I am excited about our future and look forward to bigger and better things ahead.



**George Graham, OBE**

**Chairman,**

**Randalstown ARCHES Association Ltd**

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### OBJECTIVES AND ACTIVITIES OF THE CHARITY

#### A Summary of the objects of the charity as set out in its governing document

The objects of the charity are:

To promote the benefit of the inhabitants of Randalstown, Co. Antrim, and surrounding area (the "area of benefit") without distinction of sex, race, ethnicity, political, religious, or other opinion by associating the statutory authorities, voluntary organisations, and inhabitants in a common effort to: -

1. advance community development by giving support to local community groups and charitable organisations to promote and implement their activities for the benefit and improvement of all within the area of benefit.
2. relieve those in need by reason of youth, age, ill-health, disability, financial hardship, or another disadvantage.
3. advance education and training.
4. provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.
5. advance any other exclusively charitable purpose under the law of Northern Ireland as the trustees may decide.

#### The Charity's Aims Including the Changes of Difference it seeks to Make Through its Activities

The charity aims:

- To aid those people in Randalstown and district most in need of it, e.g., elderly, disabled, unemployed etc. by providing training courses, programmes, and health fairs.
- To provide facilities to improve the living conditions of the inhabitants of Randalstown by providing rental accommodation, assisting with regeneration of the town, and supporting Tidy Randalstown.
- To target the unemployed; and enhance their employability by providing relevant training, in particular Computer related training, Food Hygiene, First Aid, and Language courses.

The strategy is to acquire funding to support the staff and premises necessary for the work to continue.

The trustees have paid due regard to guidance issued by the Charity Commission, in deciding what activities the charity should undertake.

### PUBLIC BENEFIT

The charity has the general aim of contributing to the quality of life of the people of Randalstown and wider area by expanding their horizons through the provision of exciting, challenging, and accessible professional and community events and training.

The strategies employed to achieve the charity's objective are to:

- Offer opportunities to a broad range of people.
- Present a broad range of courses.
- The major areas of activity are planning and implementing a wide range of social, environmental, and educational developments and improvements for the benefit of the whole community.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Summary of The Main Achievements Of The Charity During The Year

#### A Learning Community

*Evidence of increased skills, leadership, increased confidence, individual and group learning, increase in active citizenship, new opportunities for planning and reflection.*

- Offered a programme of education, learning, and training to increase skills, knowledge, and confidence and enhance employability. A Programme of Courses to include accredited and non-vocational courses, including IT, Basic Skills, Languages, and First Aid courses etc. with approximately **300+** students annually in 2022
- Provided suitable facilities free of charge, for computer-based training, meetings, interviews, conferences, and other learning and training sessions that would benefit the local community
- Provided training and networking facilities to other community groups and local agencies on a quarterly basis
- Developed relationships with education and training providers to ensure that training programmes continue to enhance employment opportunities for socially disadvantaged and economically excluded people

#### An Inclusive Community

*Action to demonstrate minorities valued, equality of opportunity for women, young people, minority ethnic and other excluded groups (particularly in relation to promoting social inclusion among groups identified as being more likely to be in line with the Good Relations and Good Race Relations policy.*

- Promote and signpost through our social media platforms information from Community Advice Antrim and Newtownabbey; Antrim and Newtownabbey Council; Local Foodbanks; Women's Aid; Age UK; British Deaf Association.
- Worked with other organisations and statutory bodies to promote the welfare and inclusion of disadvantaged and socially/economically excluded members of society
- Strengthened support for people with disabilities, and worked in partnership with and others to facilitate discussion and consultation and identify ways to take actions forward
- Held two community events (summer and Christmas), which bring together all sections of the community, celebrate culture and diversity
- Provided virtual events for the community and/or signpost to suitable online content to keep the community engaged and less isolated.
- Engaged with members of minority ethnic communities to promote understanding, volunteering, and engagement in community activities

#### An Active Community

*Evidence of informal social care, strengthened organisations, increased volunteering, local provision of facilities and services, partnership working with public bodies (particularly in relation to the aims of promoting social inclusion.*

- Promoted and signposted through social media HSC health and wellbeing initiatives
- Developed partnership working with Antrim Enterprise Agency
- Provided wellbeing boxes to the 'Well Hello' group, Men's shed, and others identified through the food bank in need of resources and support.
- Facilitated slimming classes, meditation classes, health, and wellbeing sessions.
- Attended and participated in NICVA conferences etc and promoted to the wider community.
- Continue to respond to public consultations as and when needed.
- Monitored targets as requested, including in respect of all Section 75 groups on a quarterly basis

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **An Influential Community**

*Evidence of strong and democratic organisations, contribution to shaping policy and practice, partnership working, networks, developing local assets (particularly in relation to the aims of New TSN and A Shared Future).*

- Continue to work closely with ANBC and other statutory bodies as and when needed by promoting the various COVID-19 initiatives for citizens and business and helping people get the accurate information needed.
- Strengthened partnership working with local councils, statutory bodies, and community organisations through regular meetings, facilitation, and attendance of courses
- Worked with partners to make available and, where possible, increase availability of social housing and commercial space as applicable (10 residential properties / 8 commercial)
- Worked with our current tenants to help with any rent or financial hardships they may be facing.
- Published and distributed quarterly newsletter
- Reviewed practice among the Committee (Board), staff and members in respect of reflecting on practice, evaluation of work activities. To enhance and increase membership and support user involvement in the Committee.
- Engaged with relevant agencies including DfC, Antrim & Newtownabbey Borough Council, Roads Service, Planning Service, and local environmental groups to promote environmental improvements and opportunities around the transfer of unused publicly owned assets for community

#### **FUNDRAISING ACTIVITIES**

Due to COVID-19 there were no fundraising events during 2022.

#### **Financial review**

Grant income increased during the year, mainly due to the fact that there was extra grants from the Community Fund and Antrim & Newtownabbey Borough Council. Expenditure in the year increased from £168,386 to £219,212 this year.

Overall there was a deficit of £36,361 in the year compared to a surplus of £20,439 in the previous year.

#### **Reserves Policy and Going Concern**

It is the policy of the charity that unrestricted general funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The ideal level of reserves would therefore be between £47,916 and £95,832. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At 31st December 2022 there was the equivalent to approximately five months running costs in unrestricted free reserves which is within the ideal level.

The actual unrestricted general reserves at 31st December 2022 are £808,733, within these are unrestricted general funds and unrestricted designated reserves. These unrestricted designated reserves have been designated by the Trustees and represent the charity's investment in land and buildings. The balance in unrestricted general reserve is £82,144. This has decreased from the previous year.

# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **PRINCIPLE FUNDING SOURCES**

Principle funding sources during the year as follows: -

- Income from rent from the commercial units and residential flats
- Department for Communities - Community Investment Fund
- Department for Communities – energy grant
- Festival funding from Antrim and Newtownabbey Borough Council
- Premises funding from Antrim and Newtownabbey Borough Council
- Belfast Cathedral Sit-Out 'Black Santa'
- Donations

Our income allows us to support our objectives and stay solvent.

### **Investment Policy And Objectives**

In order to guide the investment strategy the Board of Trustees has adopted the following objectives:

- to protect and maintain a steady annual income which allows the support of an equivalent level of activity of the charity over the long term;
- to follow an investment policy designed to provide for a level of income that matches inflation and protects the real value of capital over the long term;
- to follow a policy which provides the highest security with the highest achievable total return

Investments Strategy:- A risk adverse strategy is adopted in relation to investments so that an appropriate amount is held in bank accounts. Social, environmental and ethical considerations have been taken into account.

Monitoring:- The treasurer will monitor the performance of the bank accounts and report regularly to the Board of Trustees.

### **Risk Management**

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

The Board is not proposing any capital expenditure at present beyond secured funding. Trustees will make effort during the coming years to secure additional funds for any new development work and ongoing funding for that existing work.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### PLANS FOR FUTURE PERIODS

The charity plans to continue with the following projects in the coming years:

- Annual Cross Community Festival in June and Christmas Lights Event in November
- Continuation and development of current and introduction of new training courses
- Promotion of British Sign Language Level 1 to 6 in the local and wider communities
- Maintain ongoing contact with PSNI, NIFRS, NIAS, plus other statutory agencies
- On-going management of Arches House and Arches Mews
- Continuous development of the provision of health and well-being advice and services for the residents of Randalstown and the surrounding area
- On-going provision of facilities for conferences and meetings to a variety of groups and agencies
- Weekly provision of Community Advice outreach service
- On-going production and distribution of quarterly community newsletter
- On-going partnership with Antrim and Newtownabbey Borough Council and other agencies to promote the education and integration of foreign nationals
- Continuation of work with the Tidy Randalstown Group, of which two of our trustees are on the board
- Work with the Randalstown Town Team, of which three of our trustees is on the board
- Continuation of work with the Randalstown Chamber of Trade, of which two of our trustees are on the board
- Work with the Randal Community Shed, of which one of our trustees is on the board
- Expansion of social media presence

The trustees have no concerns about sustainability in the immediate future and will work within any government regulations availing of online platforms to deliver projects if face to face is restricted.

### Structure, governance and management Governing Document

The charity is a company limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

JB McGookin  
P Boyle  
S Hillan  
E Ingram  
W Blair  
W Allen  
J McErlean  
H Boyd  
C Butler  
RG Graham  
M Hackett  
L Hurrell  
J McTaggart  
O Heatley

(Appointed 21 February 2023)

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### **Recruitment And Appointment of New Trustees**

When new or additional trustees are required then the members are invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they are considered by the membership for election at the Annual General Meeting. Trustees may be co-opted at other times by the Board and their election as trustees is ratified or otherwise by the membership at the next A.G.M.

### **Organisational Structure**

The board of trustees meets monthly as a full board. It has established sub groups which discuss the activities of the charity, in terms of finance, premises and staffing. The subgroups make recommendations to the board of trustees and monitor operational activities. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the Board. Financial standing orders give necessary authorisation of different amounts.

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and members of staff. Should they be appointed, they are provided with all relevant information from the Charity Commission and Companies House as well as further information from the Charity itself regarding the content of work for a trustee. Following this, arrangements are made on a continual basis, to attend any courses which are deemed to be of advantage to any trustee.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Pay Policy For Senior Staff

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in their year. Details of related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed annually and normally increased in compliance with legislation.

### Related Parties

Health Fairs involved the local pharmacy, of which one director is a partner. All transactions are at an arms-length commercial rate. The director is also on the Mental Health Review Tribunal, a member of Ulster chemists Association, Sperrin U3A Treasurer and sit on St. MacNissis Parish Council financial committee.

A Director is a on the board of Antrim Credit Union, the Chamber of Trade and Randal Community Shed.

A Director is on the board of Old Bleach Cycle Club who use our facilities and organise some of Festival events.

A Director is on the board of Randalstown Rugby Club who use our facilities and organise some of Festival events.

A Director is the honorary President of Mid Antrim Pony Club who use our facilities and organise some of Festival events.

Two Directors are on the board of Tidy Randalstown and Town Team for whom we provide admin and office support.

A Director is on the board of Tidy Randalstown and the Chamber of trade. They also have links to hope and a Future who use our premises for seasonal community events

A Director is a partner of a local event equipment hire business from which goods or services made is hired from time to time at an arm's length commercial rate.

A Director is an owner of a local Jewellers and Trophy supplier business from which goods are purchased at an arm's length commercial rate.

A member of staff is related to our plumber. All services are carried out at an arm's length commercial rate.

A member of staff if related to staff members of the company used to support our IT. All services and goods rendered are carried out and provided at an arm's length commercial rate.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

No trustee incurred any expenses.

### WIDER NETWORK

The Charity has no responsibility for any other organisation and is answerable to Charity Commission Northern Ireland.

ARCHES work to form and nurture relationships with other groups and agencies, which allows partnership working for the greater good of the community. We have board/committee representation in Antrim and District Communities Network, Community Safety Policing Partnership, Public Health Alliance, Tidy Randalstown, Randal Community Shed, Randalstown ASD Support Group and Randalstown Chamber of Trade.

In addition, ARCHES liaise with over 80 community groups and organisations in the greater Randalstown area, many of which we work closely with, particularly in the organisation of the annual Community Festival and Christmas Lights events, and they benefit from our training programs.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Auditor

Corrigan CA Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The Trustee report was approved by the Board of Trustees.



W Allen

Dated: 22 September 2023

# **RANDALSTOWN ARCHES ASSOCIATION**

## **STATEMENT OF TRUSTEE RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees, who are also the directors of Randalstown Arches Association for the purpose of company law, are responsible for preparing the Trustee Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### Opinion

We have audited the financial statements of Randalstown Arches Association (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### **Responsibilities of trustees**

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and report in accordance with the Act and relevant regulations made or having effect thereafter.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with Section 65(2) of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them, in an auditor's report and for no other purpose. In our opinion the statement of accounts complies with the requirements of regulation 8 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mrs Amanda Harbinson (Senior Statutory Auditor)**  
for and on behalf of Corrigan CA Limited

22 September 2023

**Chartered Accountants**  
**Statutory Auditor**

24 Greystone Road  
Antrim  
N Ireland  
BT41 2QN

Corrigan CA Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	1,224	88,232	89,456	79,139
Charitable activities	6	93,391	-	93,391	107,791
Other trading activities	4	-	-	-	1,779
Investments	5	4	-	4	-
Other Income	7	-	-	-	116
<b>Total income</b>		<u>94,619</u>	<u>88,232</u>	<u>182,851</u>	<u>188,825</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	8	136,246	82,966	219,212	168,386
<b>Net (outgoing)/incoming resources before transfers</b>		<u>(41,627)</u>	<u>5,266</u>	<u>(36,361)</u>	<u>20,439</u>
Gross transfers between funds		4,811	(4,811)	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<u>(36,816)</u>	<u>455</u>	<u>(36,361)</u>	<u>20,439</u>
Fund balances at 1 January 2022		<u>845,549</u>	<u>30,663</u>	<u>876,212</u>	<u>855,773</u>
<b>Fund balances at 31 December 2022</b>		<u><u>808,733</u></u>	<u><u>31,118</u></u>	<u><u>839,851</u></u>	<u><u>876,212</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET


AS AT 31 DECEMBER 2022


		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		745,237		765,546
<b>Current assets</b>					
Debtors	14	21,658		9,781	
Cash at bank and in hand		87,910		114,796	
		<u>109,568</u>		<u>124,577</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(14,954)</u>		<u>(13,911)</u>	
Net current assets			94,614		110,666
<b>Total assets less current liabilities</b>			<u>839,851</u>		<u>876,212</u>
<b>Income funds</b>					
Restricted funds			31,118		30,663
Unrestricted funds			808,733		845,549
			<u>839,851</u>		<u>876,212</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 22 September 2023

  
W. Allen  
Trustee

  
R. G. Graham  
Trustee

Company Registration No. NI029924

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

Randalstown Arches Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 38-40 Main Street, Randalstown, Co Antrim, BT41 3AB.

#### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial. The Trustees note the operating and cashflow position at sign off of the financial statements and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of its operation

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 2.4 Incoming resources

##### Incoming Resources from Charitable Activities

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 2 Accounting policies

(Continued)

#### Other Income

Other income is recognised when the charity is legally entitled to it, when the amounts can be measured reliably, and it is probable that the income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### 2.5 Resources expended

#### Expenditure on Charitable Activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report the nature of expenditure rather than on an activity basis.

### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 2 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **Company Status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	1,224	-	1,224	800
Grants Received	-	88,232	88,232	78,339
	<u>1,224</u>	<u>88,232</u>	<u>89,456</u>	<u>79,139</u>
<b>For the year ended 31 December 2021</b>	<u>800</u>	<u>78,339</u>		<u>79,139</u>
<b>Grants receivable for core activities</b>				
Department for Communities	-	58,333	58,333	51,208
Antrim & Newtownabbey Borough Council	-	24,500	24,500	5,500
USEL	-	4,949	4,949	2,698
Job Retentions Scheme	-	-	-	1,259
Co Operation Ireland	-	-	-	1,212
St. Annes Cathedral	-	450	450	1,000
Community Finance Ireland	-	-	-	15,462
	<u>-</u>	<u>88,232</u>	<u>88,232</u>	<u>78,339</u>

### 4 Other trading activities

	Total Unrestricted funds	
	2022	2021
	£	£
Fundraising events	-	1,779
	<u>-</u>	<u>1,779</u>

### 5 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	4	-
	<u>4</u>	<u>-</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Charitable activities

			2022	2021
			£	£
Hire of Units/Hall			78,755	77,968
Training Courses			14,636	8,650
Performance related grants			-	21,173
			<u>93,391</u>	<u>107,791</u>
Analysis by fund				
Unrestricted funds	14,636	78,755	<u>93,391</u>	
<b>For the year ended 31 December 2021</b>				
Unrestricted funds	8,650	77,968		86,618
Restricted funds	21,173	-		21,173
	<u>29,823</u>	<u>77,968</u>		<u>107,791</u>
<b>Performance related grants</b>				
Antrim & Newtownabbey Borough Council	-	-	-	2,000
Community Fund	-	-	-	10,000
Department for Communities	-	-	-	7,193
Co Operation Ireland	-	-	-	1,980
	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,173</u>

### 7 Other income

	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	<u>-</u>	<u>116</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Charitable activities

	Total 2022 £	Total 2021 £
Charitable Activity	50,904	23,574
Payroll Costs	75,984	59,818
Support Costs	64,867	54,757
Depreciation	27,457	30,237
	<u>219,212</u>	<u>168,386</u>

#### Included within Charitable Activity

	£	£
Festival Costs	15,690	5,209
Tutors	19,357	15,126

#### Included within Support Costs

Repairs & Maintenance	9,893	9,893
Computer Expenses	13,067	9,875

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2022 £	2021 £
Audit of the annual accounts	2,730	2,600
	<u>2,730</u>	<u>2,600</u>

### 11 Employees

#### Number of employees

The average monthly number employees during the year was 6.

Wages and salaries costs for the year were £75,817 (£58,963 -2021).

No employee received remuneration of more than £60,000.

	2022 Number	2021 Number
	6	6
	<u>6</u>	<u>6</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	1,138,953	39,173	110,175	1,288,301
Additions	-	5,993	1,245	7,238
At 31 December 2022	1,138,953	45,166	111,420	1,295,539
<b>Depreciation and impairment</b>				
At 1 January 2022	389,585	33,721	99,449	522,755
Depreciation charged in the year	22,779	2,559	2,209	27,547
At 31 December 2022	412,364	36,280	101,658	550,302
<b>Carrying amount</b>				
At 31 December 2022	726,589	8,886	9,762	745,237
At 31 December 2021	749,368	5,452	10,726	765,546

### 14 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	3,545	8,447
Other debtors	18,113	1,334
	21,658	9,781

### 15 Loans and overdrafts

	2022	2021
	£	£
Bank overdrafts	24	658
Payable within one year	24	658

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 15 Loans and overdrafts

(Continued)

### 16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank overdrafts	15	24	658
Other taxation and social security		4,567	5,365
Trade creditors		2,893	1,058
Other creditors		3,470	3,080
Accruals and deferred income		4,000	3,750
		<u>14,954</u>	<u>13,911</u>

### 17 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total Unrestricted 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	745,237	-	745,237	765,546	-	765,546
Current assets/(liabilities)	63,496	31,118	94,614	80,003	30,663	110,666
	<u>808,733</u>	<u>31,118</u>	<u>839,851</u>	<u>845,549</u>	<u>30,663</u>	<u>876,212</u>

### 18 Movement in Funds

Fund	At 01/01/22 £	Incoming Resources £	Resources Expended £	Transfers £	At 31/12/22 £
General	96,181	94,619	113,467	4,811	82,144
Designated	749,368	-	22,779	-	726,589
Restricted	30,663	88,232	82,966	(4,811)	31,118
	<u>876,212</u>	<u>182,851</u>	<u>219,212</u>	<u>-</u>	<u>839,851</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 19 Securites & Charges

Northern Bank Limited holds a mortgage or charge against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Antrim Borough Council holds an agreement and mortgage of £55,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

The Department for Social Development holds a mortgage or charge debenture of £100,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

International Fund For Ireland holds a charge against 9 John Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Big Lottery Fund holds a mortgage or charge of £162,352 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Department for Churchill House holds a mortgage of £100,000 against 38-40 Main Street, Randalstown.

### 20 Related party transactions

During the financial year there were sundry purchases from vendors related to trustees of the charity but all of these were carried out on an arm's length basis. No discounts were given or received in any such transaction.

Purchases of £131.50 were made during the year from H McManus Hardware which is owned by one of the trustees, Liam Hurrell. £17,483.83 was paid to Nimbus for I.T. services during the year. The father of one of the charity's employees, Hannah Maloney is a self employed I.T. Contractor and occasionally does work for this company/

£637.80 was paid to JEMS Plumbing during the year. This is owned by the brother of one of the charity's employees, Erganat McLaughlin.

A total of £1670 was paid by Randalstown Arches Association for repairs to a trailer owned by a local pony club. One of the trustees is a member of this pony club.

**Randalstown Arches Association**

Northern Ireland - Charity number 100663

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# Annual return

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**Charity registration number NIC100663**

**Company registration number NI029924 (Northern Ireland)**

**RANDALSTOWN ARCHES ASSOCIATION  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# RANDALSTOWN ARCHES ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

JB McGookin  
P Boyle  
S Hillan  
E Ingram  
W Blair  
W Allen  
J McErlean  
H Boyd  
C Butler  
RG Graham  
M Hackett  
L Hurrell  
J McTaggart  
O Heatley

(Appointed 21 February  
2023)

### Secretary

E Ingram

### Charity number

NIC100663

### Company number

NI029924

### Registered office

38-40 Main Street  
Randalstown  
Co Antrim  
BT41 3AB

### Auditor

Corrigan CA Limited  
24 Greystone Road  
Antrim  
N Ireland  
BT41 2QN

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# RANDALSTOWN ARCHES ASSOCIATION

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# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 December 2022. The financial statements comply with the Charities (Accounts & Reports) Regulations (Northern Ireland) 2015, the Charities Act 2008 (substitution of sums) order (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 Jan 2015).

#### **CHAIRMAN'S REPORT**

It is my honour on behalf of the Board to again have the opportunity to report to members on the achievements of Randalstown ARCHES Association and on what lies ahead for us.

A year ago, we were still faced with so much uncertainty with a rapidly spreading pandemic. Our lives since have changed irreversibly. The pandemic not only shocked us because it made us face the unimaginable but also temporarily took away what we considered to be ours forever, like the freedom to move, to travel, to meet, to work in our offices, to go to the cinema or theatre, to go shopping.

It made us feel vulnerable, made us realise that we are not invincible. We took refuge in our homes and merged our analogue and digital lives into a single life. As individuals, families, and companies, large or small, we had to lose the fear of digitalisation.

Our office team however were both resilient and inventive and tried to ensure the pandemic had as minimal impact on us as possible.

Each week of confinement accelerated the passage of time by a year, so that we emerged from the pandemic in a different world. The way we work, interact with each other, entertain ourselves, shop, inform ourselves is already different and will never be the same again.

The internet, social networks, platforms, and devices have changed the way we engage with each other and engage with the community. The office team continually keep all our social media channels up to date with information for the community, events, and courses. The challenge now is to not forget those in our community isolated from these forms of communication.

#### **ARCHES Board of Directors**

Throughout 2022 I was assisted on the Board by Peter Boyle (Vice Chair); Eileen Ingram (secretary); William Allen (Treasurer); Moore Blair (Assistant Treasurer); Helen Boyd; Christine Butler; Sheelagh Hillan; Martin Hackett; Liam Hurrell; Joseph McErlean; Brian McGookin and Jane McTaggart. Oonagh Heatley was co-opted to the Board in December, and I very much look forward to working with her in the coming years.

I would like to thank the directors of ARCHES who have worked with me and supported me throughout the year. I am proud of the way we adapted to rapidly changed circumstances and the way the Board embraced the world of video conferencing to allow monthly meetings to continue, although we were very pleased to have held in person meetings from April. Without them we could not operate, and I thank them for giving up their time and for their advice and general input into our organization.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### ARCHES Staff

During 2022 the board was assisted by: - Hannah Moloney, *Operations Manager* who oversees the work we do and manages the staff and business interests of Arches, she also took on the role of the accounts and keeping the day-to-day books in good order after Brian retired last year. She now works closely with Willie Allen to keep Arches in tip top shape. Unfortunately, Hannah was diagnosed with cancer earlier this year and she continues to work from home whilst she receives medical treatments. We wish her all the very best with her treatments and hope she is back to good health very soon.

Sinead McIvor, *Training and Media Administrator* looks after the running of courses, events, and our social media platforms, and I must take this opportunity to give Sinead a special word of thanks. She has taken up a lot of extra work whilst Hannah has attended medical appointments or been too unwell to attend in person events, especially at Festival this year. Sinead did a fantastic job of running this, a giant-feet in itself even more so with it being the first one post pandemic.

Owen McClurkin, *Finance and Office Assistant* who joined us from a work placement through USEL and works alongside Hannah inputting accounts data and assisting Sinead with admin tasks.

Ergnat McLaughlin, *Caretaker and Property Manager* looks after all our properties and carries out regular maintenance; We had a difficult period ending with the eviction of one of our long-term tenants and subsequent court hearing and prison sentence for the tenant. This was stressful for all involved but I would like to thank Ergnat for continuing in his duties even when he wanted to quit. He has now renovated the property and a new tenant will be moving in next week.

Mary Robb, *Cleaner* makes sure that ARCHES is spick and span!

We also had Ann McGuinness, *Project Manager for 'Well Hello' – our over 50's Monday club*, Ann resigned in September after more than 20 years working for Arches. I would like to take this opportunity to thank Ann for all her hard work and dedication to the Randalstown community over the years. She will be greatly missed but has promised to stay in touch.

I on behalf of the Board would like to thank you all for what you have already done during the past three years of Covid. To get our charity prepared to cope with this situation and forge a way forward to now get on with living in a post pandemic world. Your quiet but determined resolve and for the most part good humour, have seen our businesses function as near to normal as is possible and in fact start to thrive once more. As challenging as things become this winter, our group is built on solid foundations and at its heart are many people who care passionately about their community. Your commitment makes all the difference.

#### ARCHES Facilities

Throughout 2022 our residential property has been fully occupied. Our commercial property has also been fully occupied however one tenant has given notice to leave in December.

Our community spaces had some obvious restrictions on usage for parts of the year however we are delighted to see groups and courses running once again and often all rooms are booked weeks in advance and it can be hard to get a booking in if you're not early to the diary! We also continue to support some of the groups with technical assistance in using video conferencing.

We receive funding from Department for Communities and Antrim and Newtownabbey Borough Council for the running of our community hub and we are extremely grateful for this support.

#### ARCHES Events / Seasonal Activities

Sinead did a wonderful job of running this year's festival. We agreed early on that we would very much like to have as many in person events as was safe to do so, although we recognised people were still cautious of large-scale events and we had a reduced staff, so Festival was called back a little this year. However, it was so good to see it return to the streets of Randalstown, to see families and the community all out together to enjoy the entertainment really brought a smile to many faces.

The Christmas Lights Switch was also a great success. Run in collaboration with Antrim and Newtownabbey Borough Council it was brilliant to see families enjoying the evenings festivities as we switched on Randallstown's lights.

# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **ARCHES Courses**

ARCHES courses continue to be popular not only with the people in Randalstown but in surrounding areas too. We now have students attending regular courses from right across Northern Ireland. This is a testament to the quality of training we offer and the relaxed learning environment we provide. Many students comment on how well they like the centre and the facilities on offer.

Our courses however were not immune to the effects of the pandemic, but we were able to adapt and work with online platforms to continue to deliver the high-quality training the community has come to expect from us.

The pandemic offered us the opportunity to reflect on the training we have provided over the years. In our 25-year history we have offered training opportunities for 22 of those years. Training a total of 10,236 students in 40 different subjects. I was personally astounded at this total – having been on the Board for the full 25 years it has been amazing to see a tiny seed of an idea bloom into the training programme we offer today.

We have seen uptake dwindle a little this autumn and coming into winter months where many people are worried about the cost of living and extra expenses for courses are not considered essential.

### **Collaborations**

Over the past year we have worked closely with several key groups within the town, namely Tidy Randalstown, Randal Community Shed, Town Team, Randalstown Autism Group, JAM Store and Randalstown Chamber of Trade. We keenly support all the work of these organisations.

We provide admin support to Tidy Randalstown, Randalstown Autism Group and Randal Community Shed – who utilize office services and skills of staff on a frequent basis.

### **Publicity /Information**

ARCHES website continues to be maintained by Sinead who has spent a lot of time designing and implementing a streamlined online image for Randalstown ARCHES. We continue to use social media platforms – Facebook, Twitter, Instagram and more recently – Next Door.

Our community newsletter -ARCHES Outlook- continues to be published quarterly, providing a great means of communicating with our community. We have just published our 100<sup>th</sup> issue.

### **Finance and Funding**

Of course, everything we do at ARCHES would not be possible without the backing and support of our funders. Without them our work would be much weakened. Department for Communities provide part-funding for our core costs, including salaries. Antrim and Newtownabbey Borough Council also support some core premises costs along with support for Festival and the Christmas Lights and this year we received a Technical Assistance grant to help with conducting a feasibility study for an exciting new project we hope to start on next year.

Thank you to the local traders who are a great help and support to us all year round.

ARCHES has been fortunate to secure a large amount of funding over the years and we are proud of our reputation amongst funders as a reliable and progressive group that delivers results. In common with many other community groups throughout the province, ARCHES had the foresight to invest in property which continues to provide us with an income in case the day may come where public funding sources were to cease.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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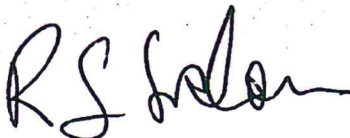
### **Plans and Priorities for 2023**

Most of the activities and many of the issues outlined above will, of course be high on the Boards list of priorities for 2023. We will shortly be starting our feasibility study for our next big project, preparations will also begin for our next strategy review and developing some succession planning for the Board. In addition, we have several projects in the pipeline in conjunction with Tidy Randalstown, Peace IV, and Heritage Lottery to improve shared community spaces and look forward to seeing them come to fruition soon.

### **Closing Comments**

I'd like to finish by thanking our Board, and all our staff, for their efforts throughout the year. They are the ones who live our culture and deliver the outstanding service that our community value so highly.

Finally, it is always an honour to be the Chairman of ARCHES. In the face of adversity, everyone at ARCHES has rallied together and responded with determination, resilience, kindness, and compassion. The true measure of an organisation can often best be seen when it faces tough challenges, and the team at ARCHES has performed magnificently. I am humbled to represent our staff and our community, both past and present, who have helped make ARCHES the successful and respected organisation it is today. I am excited about our future and look forward to bigger and better things ahead.



**George Graham, OBE**

**Chairman,**

**Randalstown ARCHES Association Ltd**

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### OBJECTIVES AND ACTIVITIES OF THE CHARITY

#### A Summary of the objects of the charity as set out in its governing document

The objects of the charity are:

To promote the benefit of the inhabitants of Randalstown, Co. Antrim, and surrounding area (the "area of benefit") without distinction of sex, race, ethnicity, political, religious, or other opinion by associating the statutory authorities, voluntary organisations, and inhabitants in a common effort to: -

1. advance community development by giving support to local community groups and charitable organisations to promote and implement their activities for the benefit and improvement of all within the area of benefit.
2. relieve those in need by reason of youth, age, ill-health, disability, financial hardship, or another disadvantage.
3. advance education and training.
4. provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.
5. advance any other exclusively charitable purpose under the law of Northern Ireland as the trustees may decide.

#### The Charity's Aims Including the Changes of Difference it seeks to Make Through its Activities

The charity aims:

- To aid those people in Randalstown and district most in need of it, e.g., elderly, disabled, unemployed etc. by providing training courses, programmes, and health fairs.
- To provide facilities to improve the living conditions of the inhabitants of Randalstown by providing rental accommodation, assisting with regeneration of the town, and supporting Tidy Randalstown.
- To target the unemployed; and enhance their employability by providing relevant training, in particular Computer related training, Food Hygiene, First Aid, and Language courses.

The strategy is to acquire funding to support the staff and premises necessary for the work to continue.

The trustees have paid due regard to guidance issued by the Charity Commission, in deciding what activities the charity should undertake.

### PUBLIC BENEFIT

The charity has the general aim of contributing to the quality of life of the people of Randalstown and wider area by expanding their horizons through the provision of exciting, challenging, and accessible professional and community events and training.

The strategies employed to achieve the charity's objective are to:

- Offer opportunities to a broad range of people.
- Present a broad range of courses.
- The major areas of activity are planning and implementing a wide range of social, environmental, and educational developments and improvements for the benefit of the whole community.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Summary of The Main Achievements Of The Charity During The Year

#### A Learning Community

*Evidence of increased skills, leadership, increased confidence, individual and group learning, increase in active citizenship, new opportunities for planning and reflection.*

- Offered a programme of education, learning, and training to increase skills, knowledge, and confidence and enhance employability. A Programme of Courses to include accredited and non-vocational courses, including IT, Basic Skills, Languages, and First Aid courses etc. with approximately **300+** students annually in 2022
- Provided suitable facilities free of charge, for computer-based training, meetings, interviews, conferences, and other learning and training sessions that would benefit the local community
- Provided training and networking facilities to other community groups and local agencies on a quarterly basis
- Developed relationships with education and training providers to ensure that training programmes continue to enhance employment opportunities for socially disadvantaged and economically excluded people

#### An Inclusive Community

*Action to demonstrate minorities valued, equality of opportunity for women, young people, minority ethnic and other excluded groups (particularly in relation to promoting social inclusion among groups identified as being more likely to be in line with the Good Relations and Good Race Relations policy.*

- Promote and signpost through our social media platforms information from Community Advice Antrim and Newtownabbey; Antrim and Newtownabbey Council; Local Foodbanks; Women's Aid; Age UK; British Deaf Association.
- Worked with other organisations and statutory bodies to promote the welfare and inclusion of disadvantaged and socially/economically excluded members of society
- Strengthened support for people with disabilities, and worked in partnership with and others to facilitate discussion and consultation and identify ways to take actions forward
- Held two community events (summer and Christmas), which bring together all sections of the community, celebrate culture and diversity
- Provided virtual events for the community and/or signpost to suitable online content to keep the community engaged and less isolated.
- Engaged with members of minority ethnic communities to promote understanding, volunteering, and engagement in community activities

#### An Active Community

*Evidence of informal social care, strengthened organisations, increased volunteering, local provision of facilities and services, partnership working with public bodies (particularly in relation to the aims of promoting social inclusion.*

- Promoted and signposted through social media HSC health and wellbeing initiatives
- Developed partnership working with Antrim Enterprise Agency
- Provided wellbeing boxes to the 'Well Hello' group, Men's shed, and others identified through the food bank in need of resources and support.
- Facilitated slimming classes, meditation classes, health, and wellbeing sessions.
- Attended and participated in NICVA conferences etc and promoted to the wider community.
- Continue to respond to public consultations as and when needed.
- Monitored targets as requested, including in respect of all Section 75 groups on a quarterly basis

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **An Influential Community**

*Evidence of strong and democratic organisations, contribution to shaping policy and practice, partnership working, networks, developing local assets (particularly in relation to the aims of New TSN and A Shared Future).*

- Continue to work closely with ANBC and other statutory bodies as and when needed by promoting the various COVID-19 initiatives for citizens and business and helping people get the accurate information needed.
- Strengthened partnership working with local councils, statutory bodies, and community organisations through regular meetings, facilitation, and attendance of courses
- Worked with partners to make available and, where possible, increase availability of social housing and commercial space as applicable (10 residential properties / 8 commercial)
- Worked with our current tenants to help with any rent or financial hardships they may be facing.
- Published and distributed quarterly newsletter
- Reviewed practice among the Committee (Board), staff and members in respect of reflecting on practice, evaluation of work activities. To enhance and increase membership and support user involvement in the Committee.
- Engaged with relevant agencies including DfC, Antrim & Newtownabbey Borough Council, Roads Service, Planning Service, and local environmental groups to promote environmental improvements and opportunities around the transfer of unused publicly owned assets for community

#### **FUNDRAISING ACTIVITIES**

Due to COVID-19 there were no fundraising events during 2022.

#### **Financial review**

Grant income increased during the year, mainly due to the fact that there was extra grants from the Community Fund and Antrim & Newtownabbey Borough Council. Expenditure in the year increased from £168,386 to £219,212 this year.

Overall there was a deficit of £36,361 in the year compared to a surplus of £20,439 in the previous year.

#### **Reserves Policy and Going Concern**

It is the policy of the charity that unrestricted general funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The ideal level of reserves would therefore be between £47,916 and £95,832. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At 31st December 2022 there was the equivalent to approximately five months running costs in unrestricted free reserves which is within the ideal level.

The actual unrestricted general reserves at 31st December 2022 are £808,733, within these are unrestricted general funds and unrestricted designated reserves. These unrestricted designated reserves have been designated by the Trustees and represent the charity's investment in land and buildings. The balance in unrestricted general reserve is £82,144. This has decreased from the previous year.

# **RANDALSTOWN ARCHES ASSOCIATION**

## **TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **PRINCIPLE FUNDING SOURCES**

Principle funding sources during the year as follows: -

- Income from rent from the commercial units and residential flats
- Department for Communities - Community Investment Fund
- Department for Communities – energy grant
- Festival funding from Antrim and Newtownabbey Borough Council
- Premises funding from Antrim and Newtownabbey Borough Council
- Belfast Cathedral Sit-Out 'Black Santa'
- Donations

Our income allows us to support our objectives and stay solvent.

### **Investment Policy And Objectives**

In order to guide the investment strategy the Board of Trustees has adopted the following objectives:

- to protect and maintain a steady annual income which allows the support of an equivalent level of activity of the charity over the long term;
- to follow an investment policy designed to provide for a level of income that matches inflation and protects the real value of capital over the long term;
- to follow a policy which provides the highest security with the highest achievable total return

Investments Strategy:- A risk adverse strategy is adopted in relation to investments so that an appropriate amount is held in bank accounts. Social, environmental and ethical considerations have been taken into account.

Monitoring:- The treasurer will monitor the performance of the bank accounts and report regularly to the Board of Trustees.

### **Risk Management**

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

The Board is not proposing any capital expenditure at present beyond secured funding. Trustees will make effort during the coming years to secure additional funds for any new development work and ongoing funding for that existing work.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### PLANS FOR FUTURE PERIODS

The charity plans to continue with the following projects in the coming years:

- Annual Cross Community Festival in June and Christmas Lights Event in November
- Continuation and development of current and introduction of new training courses
- Promotion of British Sign Language Level 1 to 6 in the local and wider communities
- Maintain ongoing contact with PSNI, NIFRS, NIAS, plus other statutory agencies
- On-going management of Arches House and Arches Mews
- Continuous development of the provision of health and well-being advice and services for the residents of Randalstown and the surrounding area
- On-going provision of facilities for conferences and meetings to a variety of groups and agencies
- Weekly provision of Community Advice outreach service
- On-going production and distribution of quarterly community newsletter
- On-going partnership with Antrim and Newtownabbey Borough Council and other agencies to promote the education and integration of foreign nationals
- Continuation of work with the Tidy Randalstown Group, of which two of our trustees are on the board
- Work with the Randalstown Town Team, of which three of our trustees is on the board
- Continuation of work with the Randalstown Chamber of Trade, of which two of our trustees are on the board
- Work with the Randal Community Shed, of which one of our trustees is on the board
- Expansion of social media presence

The trustees have no concerns about sustainability in the immediate future and will work within any government regulations availing of online platforms to deliver projects if face to face is restricted.

### Structure, governance and management Governing Document

The charity is a company limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

JB McGookin  
P Boyle  
S Hillan  
E Ingram  
W Blair  
W Allen  
J McErlean  
H Boyd  
C Butler  
RG Graham  
M Hackett  
L Hurrell  
J McTaggart  
O Heatley

(Appointed 21 February 2023)

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### **Recruitment And Appointment of New Trustees**

When new or additional trustees are required then the members are invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they are considered by the membership for election at the Annual General Meeting. Trustees may be co-opted at other times by the Board and their election as trustees is ratified or otherwise by the membership at the next A.G.M.

### **Organisational Structure**

The board of trustees meets monthly as a full board. It has established sub groups which discuss the activities of the charity, in terms of finance, premises and staffing. The subgroups make recommendations to the board of trustees and monitor operational activities. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the Board. Financial standing orders give necessary authorisation of different amounts.

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and members of staff. Should they be appointed, they are provided with all relevant information from the Charity Commission and Companies House as well as further information from the Charity itself regarding the content of work for a trustee. Following this, arrangements are made on a continual basis, to attend any courses which are deemed to be of advantage to any trustee.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Pay Policy For Senior Staff

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in their year. Details of related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed annually and normally increased in compliance with legislation.

### Related Parties

Health Fairs involved the local pharmacy, of which one director is a partner. All transactions are at an arms-length commercial rate. The director is also on the Mental Health Review Tribunal, a member of Ulster chemists Association, Sperrin U3A Treasurer and sit on St. MacNissis Parish Council financial committee.

A Director is a on the board of Antrim Credit Union, the Chamber of Trade and Randal Community Shed.

A Director is on the board of Old Bleach Cycle Club who use our facilities and organise some of Festival events.

A Director is on the board of Randalstown Rugby Club who use our facilities and organise some of Festival events.

A Director is the honorary President of Mid Antrim Pony Club who use our facilities and organise some of Festival events.

Two Directors are on the board of Tidy Randalstown and Town Team for whom we provide admin and office support.

A Director is on the board of Tidy Randalstown and the Chamber of trade. They also have links to hope and a Future who use our premises for seasonal community events

A Director is a partner of a local event equipment hire business from which goods or services made is hired from time to time at an arm's length commercial rate.

A Director is an owner of a local Jewellers and Trophy supplier business from which goods are purchased at an arm's length commercial rate.

A member of staff is related to our plumber. All services are carried out at an arm's length commercial rate.

A member of staff if related to staff members of the company used to support our IT. All services and goods rendered are carried out and provided at an arm's length commercial rate.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

No trustee incurred any expenses.

### WIDER NETWORK

The Charity has no responsibility for any other organisation and is answerable to Charity Commission Northern Ireland.

ARCHES work to form and nurture relationships with other groups and agencies, which allows partnership working for the greater good of the community. We have board/committee representation in Antrim and District Communities Network, Community Safety Policing Partnership, Public Health Alliance, Tidy Randalstown, Randal Community Shed, Randalstown ASD Support Group and Randalstown Chamber of Trade.

In addition, ARCHES liaise with over 80 community groups and organisations in the greater Randalstown area, many of which we work closely with, particularly in the organisation of the annual Community Festival and Christmas Lights events, and they benefit from our training programs.

# RANDALSTOWN ARCHES ASSOCIATION

## TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Auditor

Corrigan CA Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The Trustee report was approved by the Board of Trustees.



W Allen

Dated: 22 September 2023

# **RANDALSTOWN ARCHES ASSOCIATION**

## **STATEMENT OF TRUSTEE RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees, who are also the directors of Randalstown Arches Association for the purpose of company law, are responsible for preparing the Trustee Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### Opinion

We have audited the financial statements of Randalstown Arches Association (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# RANDALSTOWN ARCHES ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF RANDALSTOWN ARCHES ASSOCIATION

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#### **Responsibilities of trustees**

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and report in accordance with the Act and relevant regulations made or having effect thereafter.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with Section 65(2) of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them, in an auditor's report and for no other purpose. In our opinion the statement of accounts complies with the requirements of regulation 8 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mrs Amanda Harbinson (Senior Statutory Auditor)**  
for and on behalf of Corrigan CA Limited

22 September 2023

**Chartered Accountants**  
**Statutory Auditor**

24 Greystone Road  
Antrim  
N Ireland  
BT41 2QN

Corrigan CA Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	1,224	88,232	89,456	79,139
Charitable activities	6	93,391	-	93,391	107,791
Other trading activities	4	-	-	-	1,779
Investments	5	4	-	4	-
Other Income	7	-	-	-	116
<b>Total income</b>		<b>94,619</b>	<b>88,232</b>	<b>182,851</b>	<b>188,825</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	8	136,246	82,966	219,212	168,386
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(41,627)</b>	<b>5,266</b>	<b>(36,361)</b>	<b>20,439</b>
Gross transfers between funds		4,811	(4,811)	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(36,816)</b>	<b>455</b>	<b>(36,361)</b>	<b>20,439</b>
Fund balances at 1 January 2022		845,549	30,663	876,212	855,773
<b>Fund balances at 31 December 2022</b>		<b>808,733</b>	<b>31,118</b>	<b>839,851</b>	<b>876,212</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET


AS AT 31 DECEMBER 2022


		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		745,237		765,546
<b>Current assets</b>					
Debtors	14	21,658		9,781	
Cash at bank and in hand		87,910		114,796	
		<u>109,568</u>		<u>124,577</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(14,954)</u>		<u>(13,911)</u>	
Net current assets			94,614		110,666
<b>Total assets less current liabilities</b>			<u>839,851</u>		<u>876,212</u>
<b>Income funds</b>					
Restricted funds			31,118		30,663
Unrestricted funds			808,733		845,549
			<u>839,851</u>		<u>876,212</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 22 September 2023

  
W. Allen  
Trustee

  
R. G. Graham  
Trustee

Company Registration No. NI029924

# RANDALSTOWN ARCHES ASSOCIATION

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

Randalstown Arches Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 38-40 Main Street, Randalstown, Co Antrim, BT41 3AB.

#### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial. The Trustees note the operating and cashflow position at sign off of the financial statements and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of its operation

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 2.4 Incoming resources

##### Incoming Resources from Charitable Activities

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 2 Accounting policies

(Continued)

#### Other Income

Other income is recognised when the charity is legally entitled to it, when the amounts can be measured reliably, and it is probable that the income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### 2.5 Resources expended

#### Expenditure on Charitable Activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report the nature of expenditure rather than on an activity basis.

### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 2 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **Company Status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	1,224	-	1,224	800
Grants Received	-	88,232	88,232	78,339
	<u>1,224</u>	<u>88,232</u>	<u>89,456</u>	<u>79,139</u>
<b>For the year ended 31 December 2021</b>	<u>800</u>	<u>78,339</u>		<u>79,139</u>
<b>Grants receivable for core activities</b>				
Department for Communities	-	58,333	58,333	51,208
Antrim & Newtownabbey Borough Council	-	24,500	24,500	5,500
USEL	-	4,949	4,949	2,698
Job Retentions Scheme	-	-	-	1,259
Co Operation Ireland	-	-	-	1,212
St. Annes Cathedral	-	450	450	1,000
Community Finance Ireland	-	-	-	15,462
	<u>-</u>	<u>88,232</u>	<u>88,232</u>	<u>78,339</u>

### 4 Other trading activities

	Total Unrestricted funds	
	2022	2021
	£	£
Fundraising events	-	1,779
	<u>-</u>	<u>1,779</u>

### 5 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	4	-
	<u>4</u>	<u>-</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Charitable activities

			2022	2021
			£	£
Hire of Units/Hall			78,755	77,968
Training Courses			14,636	8,650
Performance related grants			-	21,173
			<u>93,391</u>	<u>107,791</u>
Analysis by fund				
Unrestricted funds	14,636	78,755	<u>93,391</u>	
<b>For the year ended 31 December 2021</b>				
Unrestricted funds	8,650	77,968		86,618
Restricted funds	21,173	-		21,173
	<u>29,823</u>	<u>77,968</u>		<u>107,791</u>
<b>Performance related grants</b>				
Antrim & Newtownabbey Borough Council	-	-	-	2,000
Community Fund	-	-	-	10,000
Department for Communities	-	-	-	7,193
Co Operation Ireland	-	-	-	1,980
	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,173</u>

### 7 Other income

	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	-	116
	<u>-</u>	<u>116</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Charitable activities

	Total 2022 £	Total 2021 £
Charitable Activity	50,904	23,574
Payroll Costs	75,984	59,818
Support Costs	64,867	54,757
Depreciation	27,457	30,237
	<u>219,212</u>	<u>168,386</u>

#### Included within Charitable Activity

	£	£
Festival Costs	15,690	5,209
Tutors	19,357	15,126

#### Included within Support Costs

Repairs & Maintenance	9,893	9,893
Computer Expenses	13,067	9,875

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2022 £	2021 £
Audit of the annual accounts	2,730	2,600
	<u>2,730</u>	<u>2,600</u>

### 11 Employees

#### Number of employees

The average monthly number employees during the year was 6.

Wages and salaries costs for the year were £75,817 (£58,963 -2021).

No employee received remuneration of more than £60,000.

	2022 Number	2021 Number
	6	6
	<u>6</u>	<u>6</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	1,138,953	39,173	110,175	1,288,301
Additions	-	5,993	1,245	7,238
At 31 December 2022	1,138,953	45,166	111,420	1,295,539
<b>Depreciation and impairment</b>				
At 1 January 2022	389,585	33,721	99,449	522,755
Depreciation charged in the year	22,779	2,559	2,209	27,547
At 31 December 2022	412,364	36,280	101,658	550,302
<b>Carrying amount</b>				
At 31 December 2022	726,589	8,886	9,762	745,237
At 31 December 2021	749,368	5,452	10,726	765,546

### 14 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	3,545	8,447
Other debtors	18,113	1,334
	21,658	9,781

### 15 Loans and overdrafts

	2022	2021
	£	£
Bank overdrafts	24	658
Payable within one year	24	658

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 15 Loans and overdrafts (Continued)

### 16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank overdrafts	15	24	658
Other taxation and social security		4,567	5,365
Trade creditors		2,893	1,058
Other creditors		3,470	3,080
Accruals and deferred income		4,000	3,750
		<u>14,954</u>	<u>13,911</u>

### 17 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total Unrestricted 2022 £	2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	745,237	-	745,237	765,546	-	765,546
Current assets/(liabilities)	63,496	31,118	94,614	80,003	30,663	110,666
	<u>808,733</u>	<u>31,118</u>	<u>839,851</u>	<u>845,549</u>	<u>30,663</u>	<u>876,212</u>

### 18 Movement in Funds

Fund	At 01/01/22 £	Incoming Resources £	Resources Expended £	Transfers £	At 31/12/22 £
General	96,181	94,619	113,467	4,811	82,144
Designated	749,368	-	22,779	-	726,589
Restricted	30,663	88,232	82,966	(4,811)	31,118
	<u>876,212</u>	<u>182,851</u>	<u>219,212</u>	<u>-</u>	<u>839,851</u>

# RANDALSTOWN ARCHES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 19 Securites & Charges

Northern Bank Limited holds a mortgage or charge against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Antrim Borough Council holds an agreement and mortgage of £55,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

The Department for Social Development holds a mortgage or charge debenture of £100,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

International Fund For Ireland holds a charge against 9 John Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Big Lottery Fund holds a mortgage or charge of £162,352 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Department for Churchill House holds a mortgage of £100,000 against 38-40 Main Street, Randalstown.

### 20 Related party transactions

During the financial year there were sundry purchases from vendors related to trustees of the charity but all of these were carried out on an arm's length basis. No discounts were given or received in any such transaction.

Purchases of £131.50 were made during the year from H McManus Hardware which is owned by one of the trustees, Liam Hurrell. £17,483.83 was paid to Nimbus for I.T. services during the year. The father of one of the charity's employees, Hannah Maloney is a self employed I.T. Contractor and occasionally does work for this company/

£637.80 was paid to JEMS Plumbing during the year. This is owned by the brother of one of the charity's employees, Erganat McLaughlin.

A total of £1670 was paid by Randalstown Arches Association for repairs to a trailer owned by a local pony club. One of the trustees is a member of this pony club.