

Fermanagh Rural Community Initiative

Northern Ireland · Charity number 100658

Details

Known as FRCI

Status Received

Registered 2015-02-05

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Fermanagh Rural Community
Initiative
56A Tempo Road
Enniskillen
County Fermanagh
BT74 6hr
BT74 6HR

Phone 028 6632 6478

Email info@frci.org.uk

Website www.frci.org.uk

Activities

Purposes: I. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment. II. To develop the capacity and skills of the members of the socially and economically disadvantaged community of Fermanagh and bordering counties in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society III. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. IV. The prevention or relief of poverty in Fermanagh and bordering counties by providing services to individuals in to prevent or relieve poverty.

What the charity does: The prevention or relief of poverty, The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information, Education/training, Volunteer development

Who the charity helps: Adult training, Ethnic minorities, General public, Men, Unemployed/low income, Volunteers, Women

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£264,775	£252,855	£-31,308	7

Trustees

Name	Role	Appointed
Christopher Spence		
Mr Ivan Kee		
Patricia Sheridan		
Robin Cornell		

Fermanagh Rural Community Initiative

Northern Ireland - Charity number 100658

Accounts

**FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS

31st MARCH 2025

COMPANY No: NI 026294

CHARITY NO: NIC100658

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

ACCOUNTS

YEAR ENDED 31 MARCH 2025

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FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Fermanagh Rural Community Initiative
Charity registration number	NIC100658
Company registration number	NI026294

The trustees

The trustees who served the charity during the year were as follows:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

RETIREMENT OF TRUSTEES

The following trustees are to retire in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

Secretary Mr Robin Cornell

Accountants Clare Jones
Corrigan & Co Ltd
Unit 9 Enniskillen Business Centre
21 Lackaghboy Road
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 4RL

Bankers First Trust
2-4 East Bridge Street
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 7BT

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2025

Solicitors

Cooper Wilkinson
Imperial Buildings
38-40 Queen Elizabeth Road
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 7BY

STRUCTURE, GOVERNANCE AND MANAGEMENT

FRCI is a company limited by guarantee, having no share capital and is governed by its Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

FRCI is a registered charity which has been involved in providing training for the long term unemployed since 1995 and have been funded through Department for Employment & Learning and through ESF funding to date. This funding has been in the capacity as direct contracts with the department and indirectly through sub-contracting arrangements through the local South West College and Fermanagh & Omagh District Council. We have also availed of smaller funding initiatives to support those most disadvantaged and socially isolated within Fermanagh and bordering counties. With all projects we have managed to achieve target occupancy and met our grant obligations in relation to achievement of training and progression into employment. Funding from these two bodies is focused on improving the skills of the unemployed to empower people to empower themselves and move towards employment opportunities.

We are accredited by OCR, BCS, IOSH, CIEH, NUCO, Edexcel and CCEA to provide a wide range of training delivery. We have previously been funded in delivery of training via Government programmes such as New Deal and Steps to Work and through an ESF funded project.

AIM: Making Employment Accessible To All'

Objectives:

The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment

To develop the capacity and skills of the socially and economically disadvantaged community of Fermanagh and bordering counties

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Prevention or relief of poverty in Fermanagh and bordering counties through service provision

ACHIEVEMENTS AND PERFORMANCE

The REAP project provides training and/or work placement opportunities to participants to support the individuals to compete for suitable job vacancies. FRCI had annual targets for recruitment, achievements and positive progression and each year had full occupancy and achieved targets higher results than targeted for achievements and positive progression. Achievements centred on formal qualifications gained and positive progression was measured through securing employment or progressing to further education. The project also recognises not all progression is measured through such measurable outcomes and took into account the improvement of soft skills between entry and exiting the programme. The achievements of these goals was supported by monthly team meetings between the Omagh and Fermanagh REAP teams to monitor all aspects of delivery and work to improve any areas of concern. For this year 142 participants were supported with 100 completing so far: and 53 progressing to employment (target was 44) and an additional 12 going into further education. The figure included 18 participants who were made redundant from BT Centre in Enniskillen.

FRCI also delivered ICT training to 24 participants within the outlined period. The project delivery was via classroom setting with three groups of eight commencing each class and provision was delivered over two mornings per week. The project delivered two groups within FRCI's facility in Enniskillen and the third group was delivered within FODC's training suite in Omagh.

The project initially planned to deliver Level 1 ICDL to all participants with an assessment on progression to level 2 decided when level 1 was completed. Of the original 24 who commenced training 21 (87%) completed and achieved their level 1 qualification. 14 of the 21 completers went on to complete level 2 and all 14 achieved their level 2 qualification.

Alongside the completion of ICDL training the participants also received employability support via the REAP project. They now have their CVs updated, applied for live vacancies and some have went through live interviews for local job vacancies.

FRCI also delivered training in Fermanagh Farmland traditional skills via funding from Heritage Lottery Fund. The project supported 36 participants who attended twice weekly sessions to build knowledge of the area.

Additional funding was secured via a number of smaller funding initiatives to support the ethos of the organisation

FINANCIAL REVIEW

FRCI continue to explore all funding avenues to draw down funds to ensure the company remains sustainable in the future.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2025

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Unit 3
56A Tempo Road
Enniskillen
Co. Fermanagh
N. Ireland
BT74 6HR

Signed by order of the trustees



Robin Cornell

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRCI

YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the period from 1 April 2024 to 31 March 2025.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by the charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Clare Jones FCCA of
Corrigan & Co Ltd
Chartered Certified Accountants
Unit 9 Enniskillen Business Centre
21 Lackaghboy Road
Enniskillen
Co. Fermanagh
BT74 4RL

Date: 04-12-2025

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	264,775	203,713
Other incoming resources	3	---	---
TOTAL INCOMING RESOURCES		264,775	203,713
Costs of generating funds:			
Costs of generating voluntary income	4	(30,589)	(24,750)
Governance costs	5	(222,266)	(220,903)
TOTAL RESOURCES EXPENDED		(252,855)	(245,653)
NET INCOMING RESOURCES FOR THE YEAR	6	11,920	(41,940)
RECONCILIATION OF FUNDS			
Total funds brought forward		(9,490)	32,450
TOTAL FUNDS CARRIED FORWARD		2,430	(9,490)

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
INCOME		264,775	203,713
TOTAL EXPENDITURE		(252,855)	(245,653)
<hr/>			
OPERATING & SURPLUS/DEFICIENCY	6	11,920	(41,940)
<hr/>			
SURPLUS/DEFICIT FOR THE FINANCIAL YEAR		11,920	(41,940)
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The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

YEAR ENDED 31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	8		9,216		10,971
CURRENT ASSETS					
Debtors	9	24,183		23,438	
Cash at bank and in hand	10	339		3,072	
			24,522		26,510
CREDITORS: Amounts falling due within one year	11	(31,308)		(46,971)	
NET CURRENT ASSETS			(6,786)		(20,461)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,430		(9,490)
NET ASSETS			2,430		(9,490)
FUNDS					
Restricted income funds			---		---
Unrestricted income funds	12		2,430		(9,490)
			2,430		(9,490)

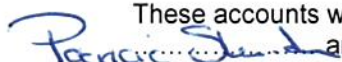
For the year ended 31 March 2025, the charity was entitled to exemption under Article 257A(3) of the Companies (Northern Ireland) Order 1986.

No members have required the charity to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the members of the committee and authorised for issue on the



and are signed on their behalf by:

Ms Patricia Sheridan
Director

Company Registration Number: NI026294

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of accounting

The accounts have been prepared under the historical cost convention. They are presented in pound sterling and are rounded to the nearest pound.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers & Fixtures, fittings	20% reducing balance
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FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2025

2. VOLUNTARY INCOME

	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
ASPIRE	114,829	114,829	89,139
HMRC grants & allowances	5,000	5,000	5,000
National Lottery grant - community fund	---	---	---
Heritage Fund	48,723	48,723	22,121
Community foundation	---	---	22,657
Garfield Weston Foundation	20,000	20,000	---
Other income	11,741	11,741	13,220
Donations	7,197	7,197	180
Training	34,245	34,245	27,391
Good things foundation	---	---	---
Migrant Help ESOL & Employability Grant	---	---	5,000
Halifax foundation	2,912	2,912	---
Room hire	3,600	3,600	4,845
Local Living Grant	---	---	1,260
The Ireland Heart of the community fund	---	---	5,000
Woodraffe Benton Foundation	500	500	---
Neighbourly Foundation	2,000	2,000	500
Community Development & Health	10,600	10,600	7,400
HMRC Charities – gift aid	3,428	3,428	---
	264,775	264,775	203,713

3. OTHER INCOMING RESOURCES

	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Investment Income	---	---	---
Bank deposit interest	---	---	---

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Costs of generating income (Note 2)	30,589	30,589	24,750

**FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2025**

5. GOVERNANCE COSTS

	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Salaries and wages	155,784	155,784	159,120
Premises costs	38,242	38,242	40,052
Accountancy fees	1,200	1,200	1,200
Audit fees	---	---	---
Consultancy fees	---	---	---
Other financial costs	24,736	24,736	17,788
Depreciation	2,304	2,304	2,743
	<hr/> 222,266	<hr/> 222,266	<hr/> 220,903

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	Total funds 2025	Total funds 2024
	£	£
Depreciation	2,304	2,743
Auditors' fees	---	---
Operating lease costs:	---	---
- Land and buildings – rent	25,000	25,000
- Plant and machinery	---	---
	<hr/>	<hr/>

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2025

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Total funds 2025	Total funds 2024
	£	£
Wages and salaries (including redundancy)	144,408	147,716
Social security costs	9,547	9,719
Other post-retirement benefit costs	1,829	1,685
	155,784	159,120

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2025 No.	2024 No.
General manager	1	1
Training staff	3	3
Admin staff	4	4
Number of maintenance staff	1	1
	9	9

No employee received remuneration of more than £60,000 during the year.

8. TANGIBLE FIXED ASSETS

	Investment Land & buildings	Other plant & machinery etc	Total
	£	£	£
COST			
At 1 April 2024	---	179,052	179,052
Additions	---	549	549
Disposal	---	---	---
		179,601	179,601
At 31 March 2025	---	179,601	179,601
DEPRECIATION			
At 1 April 2024	---	168,081	168,081
Charge for the year	---	2,304	2,304
		170,385	170,385
At 31 March 2025	---	170,385	170,385
NET BOOK VALUE			
At 31 March 2025	---	9,216	9,216
At 31 March 2024	---	10,971	10,971

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2025

9. DEBTORS

	2025	2024
	£	£
Trade debtors	24,183	23,438
Prepayments	---	---
	24,183	23,438
	24,183	23,438

10. CASH AT BANK AND IN HAND

	2025	2024
	£	£
Bank deposit account	332	3,066
Cash in hand	7	7
	339	3,073
	339	3,073

11. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
PAYE and social security	5,161	4,416
Other creditors & accruals	17,405	10,015
Bank loans & overdrafts	742	24,540
Loan from Ciaran	8,000	8,000
	31,308	46,971
	31,308	46,971

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2024	Incoming Resources	Balance at 31 Mar 2025
	£	£	£
General funds	(9,490)	11,920	2,430
	(9,490)	11,920	2,430
	(9,490)	11,920	2,430

13. COMPANY LIMITED BY GUARANTEE

The Company is registered with The Charity Commission for Northern Ireland under Reference Number NIC100658.

Fermanagh Rural Community Initiative

Northern Ireland - Charity number 100658

Accounts

**FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS

31st MARCH 2024

COMPANY No: NI 026294

CHARITY NO: NIC100658

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

ACCOUNTS

YEAR ENDED 31 MARCH 2024

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FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Fermanagh Rural Community Initiative
Charity registration number	NIC100658
Company registration number	NI026294

The trustees

The trustees who served the charity during the year were as follows:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

RETIREMENT OF TRUSTEES

The following trustees are to retire in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

Secretary Mr Robin Cornell

Accountants Clare Jones
Corrigan & Co Ltd
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**FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2024

Solicitors

Cooper Wilkinson
Imperial Buildings
38-40 Queen Elizabeth Road
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 7BY

STRUCTURE, GOVERNANCE AND MANAGEMENT

FRCI is a company limited by guarantee, having no share capital and is governed by its Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

Our vision is to make employment accessible to all by supporting and encouraging people to reach their full potential through training and development. The strategic objectives for 2023/24 are:

- * To manage finances and assets efficiently and effectively;
- * To develop and deliver quality training which fulfil customer needs;
- * To increase the client and customer base of FRCI through effective marketing of the range of services provided; and
- * To partner with appropriate organisations to respond to existing needs and emerging opportunities.

ACHIEVEMENTS AND PERFORMANCE

The ASPIRE project completed on 31st March 2023 and it wasn't replaced until the beginning of June 2023 with a project called REAP. Due to late start for project the number joining during 23/24 was 72 with only four completing within that period. Two went into further education and two returned to benefits.

Our new Heritage project commenced on 1st September 2023 and during this period 48 participants availed of training in local Fermanagh Farmland Heritage training activities.

We continued with our private training in the areas of IT, First Aid, Food Hygiene and Health and Safety and 85 completed and achieved within this range of course delivery.

FINANCIAL REVIEW

As trustees, we are disappointed with the financial performance of the company during the financial year which has resulted in net outgoing resources of (£41,940). FRCI continue to explore all funding avenues to draw down funds to ensure the company remains sustainable in the future.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2024

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Unit 3
56A Tempo Road
Enniskillen
Co. Fermanagh
N. Ireland
BT74 6HR

Signed by order of the trustees


Robin Cornell

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRCI

YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the period from 1 April 2023 to 31 March 2024.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

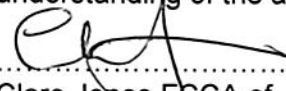
Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by the charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Clare Jones FCCA of
Corrigan & Co Ltd
Chartered Certified Accountants
Unit 9 Enniskillen Business Centre
21 Lackaghboy Road
Enniskillen
Co. Fermanagh
BT74 4RL

Date:

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	203,713	263,786
Other incoming resources	3	---	---
TOTAL INCOMING RESOURCES		203,713	263,786
Costs of generating funds:			
Costs of generating voluntary income	4	(24,750)	(31,966)
Governance costs	5	(220,903)	(256,317)
TOTAL RESOURCES EXPENDED		(245,653)	(288,283)
NET OUTGOING RESOURCES FOR THE YEAR	6	(41,940)	(25,902)
RECONCILIATION OF FUNDS			
Total funds brought forward		32,450	56,947
TOTAL FUNDS CARRIED FORWARD		(9,490)	32,450

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
INCOME		203,713	263,786
TOTAL EXPENDITURE		(245,653)	(288,283)
		<hr/>	<hr/>
OPERATING DEFICIENCY	6	(41,940)	(24,497)
		<hr/>	<hr/>
DEFICIT FOR THE FINANCIAL YEAR		(41,940)	(24,497)
		<hr/>	<hr/>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

YEAR ENDED 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		10,971		13,714
CURRENT ASSETS					
Debtors	9	23,438		22,653	
Cash at bank and in hand	10	3,072		3,957	
			26,510		26,610
CREDITORS: Amounts falling due within one year	11	(46,971)		(7,874)	
NET CURRENT ASSETS			(20,461)		18,736
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,490)		32,450
NET ASSETS			(9,490)		32,450
FUNDS					
Restricted income funds			---		---
Unrestricted income funds	12		(9,490)		32,450
			(9,490)		32,450

For the year ended 31 March 2024, the charity was entitled to exemption under Article 257A(3) of the Companies (Northern Ireland) Order 1986.

No members have required the charity to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:

Ms Patricia Sheridan
Director



Company Registration Number: NI026294

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of accounting

The accounts have been prepared under the historical cost convention. They are presented in pound sterling and are rounded to the nearest pound.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers & Fixtures, fittings	20% reducing balance
-----------------------------------	----------------------

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2024

2. VOLUNTARY INCOME

	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
ASPIRE	89,139	89,139	126,351
HMRC grants & allowances	5,000	5,000	4,000
National Lottery grant - community fund	---	---	10,000
Heritage Fund	22,121	22,121	47,069
Community foundation	22,657	22,657	9,828
Garfield Weston Foundation	---	---	10,000
Other income	13,220	13,220	12,125
Donations	180	180	---
Training	27,391	27,391	14,833
Good things foundation	---	---	2,040
Migrant Help ESOL & Employability Grant	5,000	5,000	---
Halifax foundation	---	---	4,185
Room hire	4,845	4,845	385
Local Living Grant	1,260	1,260	---
The Ireland Heart of the community fund	5,000	5,000	---
Nineven Trust	---	---	---
Neighbourly Foundation	500	500	1,000
Community Development & Health	7,400	7,400	13,600
The Allen Lane	---	---	5,965
Mentee Program	---	---	1,000
FODC	---	---	1,405
	203,713	203,713	263,786

3. OTHER INCOMING RESOURCES

	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Investment Income	---	---	---
Bank deposit interest	---	---	---

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Costs of generating income (Note 2)	24,750	24,750	31,966

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2024

5. GOVERNANCE COSTS

	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Salaries and wages	159,120	159,120	188,672
Premises costs	40,052	40,052	42,585
Accountancy fees	1,200	1,200	1,200
Audit fees	---	---	---
Consultancy fees	---	---	---
Other financial costs	17,788	17,788	20,432
Depreciation	2,743	2,743	3,428
	220,903	220,903	256,317

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	Total funds 2024	Total funds 2023
	£	£
Depreciation	2,743	3,428
Auditors' fees	---	---
Operating lease costs:	---	---
- Land and buildings – rent	25,000	25,000
- Plant and machinery	---	---

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Total funds 2024 £	Total funds 2023 £
Wages and salaries (including redundancy)	147,716	188,672
Social security costs	9,719	22,706
Other post-retirement benefit costs	1,685	9,258
	159,120	220,636

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024 No.	2023 No.
General manager	1	1
Training staff	3	3
Admin staff	4	4
Number of maintenance staff	1	1
	9	9

No employee received remuneration of more than £60,000 during the year.

8. TANGIBLE FIXED ASSETS

	Investment Land & buildings £	Other plant & machinery etc £	Total £
COST			
At 1 April 2023	---	179,052	179,052
Additions	---	---	---
Disposal	---	---	---
	---	179,052	179,052
DEPRECIATION			
At 1 April 2023	---	165,338	165,338
Charge for the year	---	2,743	2,743
	---	168,081	168,081
NET BOOK VALUE			
At 31 March 2024	---	10,971	10,971

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

9. DEBTORS

	2024	2023
	£	£
Trade debtors	23,438	22,653
Prepayments	---	---
	<hr/> 23,438	<hr/> 22,653

10. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Bank deposit account	3,066	3,950
Cash in hand	7	7
	<hr/> 3,073	<hr/> 3,957

11. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
PAYE and social security	4,416	2,149
Other creditors & accruals	10,015	5,725
Bank loans & overdrafts	24,540	---
Loan from Ciaran	8,000	---
	<hr/> 46,971	<hr/> 7,874

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2023	Outgoing Resources	Balance at 31 Mar 2024
	£	£	£
General funds	32,450	(41,940)	(9,490)
	<hr/>		

13. COMPANY LIMITED BY GUARANTEE

The Company is registered with The Charity Commission for Northern Ireland under Reference Number NIC100658.

Fermanagh Rural Community Initiative

Northern Ireland - Charity number 100658

Annual report

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Fermanagh Rural Community Initiative
Charity registration number	NIC100658
Company registration number	NI026294

The trustees

The trustees who served the charity during the year were as follows:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

RETIREMENT OF TRUSTEES

The following trustees are to retire in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

Secretary

Mr Robin Cornell

Accountants

Clare Jones
Corrigan & Co Ltd
Unit 9 Enniskillen Business Centre
21 Lackaghboy Road
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 4RL

Bankers

First Trust
2-4 East Bridge Street
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 7BT

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2024

Solicitors

Cooper Wilkinson
Imperial Buildings
38-40 Queen Elizabeth Road
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 7BY

STRUCTURE, GOVERNANCE AND MANAGEMENT

FRCI is a company limited by guarantee, having no share capital and is governed by its Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

Our vision is to make employment accessible to all by supporting and encouraging people to reach their full potential through training and development. The strategic objectives for 2023/24 are:

- * To manage finances and assets efficiently and effectively;
- * To develop and deliver quality training which fulfil customer needs;
- * To increase the client and customer base of FRCI through effective marketing of the range of services provided; and
- * To partner with appropriate organisations to respond to existing needs and emerging opportunities.

ACHIEVEMENTS AND PERFORMANCE

The ASPIRE project completed on 31st March 2023 and it wasn't replaced until the beginning of June 2023 with a project called REAP. Due to late start for project the number joining during 23/24 was 72 with only four completing within that period. Two went into further education and two returned to benefits.

Our new Heritage project commenced on 1st September 2023 and during this period 48 participants availed of training in local Fermanagh Farmland Heritage training activities.

We continued with our private training in the areas of IT, First Aid, Food Hygiene and Health and Safety and 85 completed and achieved within this range of course delivery.

FINANCIAL REVIEW

As trustees, we are disappointed with the financial performance of the company during the financial year which has resulted in net outgoing resources of (£41,940). FRCI continue to explore all funding avenues to draw down funds to ensure the company remains sustainable in the future.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2024

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Unit 3
56A Tempo Road
Enniskillen
Co. Fermanagh
N. Ireland
BT74 6HR

Signed by order of the trustees


Robin Cornell

Fermanagh Rural Community Initiative

Northern Ireland - Charity number 100658

Annual return

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRCI

YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the period from 1 April 2023 to 31 March 2024.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by the charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Clare Jones FCCA of
Corrigan & Co Ltd
Chartered Certified Accountants
Unit 9 Enniskillen Business Centre
21 Lackaghboy Road
Enniskillen
Co. Fermanagh
BT74 4RL

Date:

Fermanagh Rural Community Initiative

Northern Ireland - Charity number 100658

Accounts

**FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS

31st MARCH 2023

COMPANY No: NI 026294

CHARITY NO: NIC100658

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

ACCOUNTS

YEAR ENDED 31 MARCH 2023

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Trustees' annual report	2
Independent examiner's report	5
Statement of financial activities	6
Income and expenditure account	7
Balance sheet	8
Notes to the accounts	9-12

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Fermanagh Rural Community Initiative
Charity registration number	NIC100658
Company registration number	NI026294

The trustees

The trustees who served the charity during the year were as follows:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

RETIREMENT OF TRUSTEES

The following trustees are to retire in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

Secretary Mr Robin Cornell

Accountants Clare Jones
Corrigan & Co Ltd
Unit 9 Enniskillen Business Centre
21 Lackaghboy Road
Enniskillen
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Bankers First Trust
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Enniskillen
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FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2023

Solicitors

Cooper Wilkinson
Imperial Buildings
38-40 Queen Elizabeth Road
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 7BY

STRUCTURE, GOVERNANCE AND MANAGEMENT

FRCI is a company limited by guarantee, having no share capital and is governed by its Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

Our vision is to make employment accessible to all by supporting and encouraging people to reach their full potential through training and development. The strategic objectives for 2022/23 are:

- * To manage finances and assets efficiently and effectively;
- * To develop and deliver quality training which fulfil customer needs;
- * To increase the client and customer base of FRCI through effective marketing of the range of services provided; and
- * To partner with appropriate organisations to respond to existing needs and emerging opportunities.

ACHIEVEMENTS AND PERFORMANCE

During the year FRCI completed delivery of ASPIRE Project and Heritage project. The ASPIRE project was an employability project with 185 availing of support. Of this figure 90% achieved at least one formal qualification and 50% progressed into employment.

The Heritage project for a recreational project to support the promotion of greenwood furniture created for waste timber and fallen trees. 36 participants availed of the support during this period.

We also supported 104 private individuals to complete short courses in First Aid and Food Hygiene.

FINANCIAL REVIEW

As trustees, we are disappointed with the financial performance of the company during the financial year which has resulted in net outgoing resources of (£25,902), however, the Balance Sheet demonstrates that the company still has sound resources and liquidity.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2023

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Unit 3
56A Tempo Road
Enniskillen
Co. Fermanagh
N. Ireland
BT74 6HR

Signed by order of the trustees



Robin Cornell

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRCI

YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the period from 1 April 2022 to 31 March 2023.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

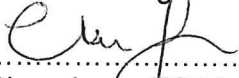
Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by the charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Clare Jones FCCA of
Corrigan & Co Ltd
Chartered Certified Accountants
Unit 9 Enniskillen Business Centre
21 Lackaghboy Road
Enniskillen
Co. Fermanagh
BT74 4RL

Date:

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	263,786	257,587
Other incoming resources	3	---	56
TOTAL INCOMING RESOURCES		263,786	257,643
Costs of generating funds:			
Costs of generating voluntary income	4	(31,966)	(20,570)
Governance costs	5	(24,499)	(243,749)
TOTAL RESOURCES EXPENDED		(288,283)	(264,319)
NET OUTGOING RESOURCES FOR THE YEAR	6	(25,902)	(6,676)
RECONCILIATION OF FUNDS			
Total funds brought forward		56,947	63,623
TOTAL FUNDS CARRIED FORWARD		32,450	56,947

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
INCOME		263,786	257,643
TOTAL EXPENDITURE		(288,283)	(264,319)
		<hr/>	<hr/>
OPERATING DEFICIENCY	6	(24,497)	(6,676)
		<hr/>	<hr/>
DEFICIT FOR THE FINANCIAL YEAR		(24,497)	(6,676)
		<hr/> <hr/>	<hr/> <hr/>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		13,714		17,142
CURRENT ASSETS					
Debtors	9	22,653		24,378	
Cash at bank and in hand	10	3,957		2,918	
		26,610		47,296	
CREDITORS: Amounts falling due within one year					
	11	(7,874)		(7,491)	
NET CURRENT ASSETS					
			18,736		39,805
TOTAL ASSETS LESS CURRENT LIABILITIES					
			32,450		56,947
NET ASSETS					
			32,450		56,947
FUNDS					
Restricted income funds			---		---
Unrestricted income funds	12	32,450		56,947	
			32,450		56,947


For the year ended 31 March 2023, the charity was entitled to exemption under Article 257A(3) of the Companies (Northern Ireland) Order 1986.

No members have required the charity to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:

Ms Patricia Sheridan
 Director 

Company Registration Number: NI026294

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of accounting

The accounts have been prepared under the historical cost convention. They are presented in pound sterling and are rounded to the nearest pound.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers & Fixtures, fittings	20% reducing balance
-----------------------------------	----------------------

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2023

2. VOLUNTARY INCOME

	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
ASPIRE	126,351	126,351	122,922
HMRC grants & allowances	4,000	4,000	15,690
National Lottery grant - community fund	10,000	10,000	49,700
Hertiage Fund	47,069	47,069	---
Community foundation	9,828	9,828	5,023
Garfield Weston Foundation	10,000	10,000	---
Other income	12,125	12,125	9,808
CO-OP Ireland	---	---	4,676
Training	14,833	14,833	12,184
Good things foundation	2,040	2,040	7,270
FYPD (IFI)	---	---	4,000
Halifax foundation	4,185	4,185	---
Room hire	385	385	850
Covid money – Dept of communities	---	---	15,168
American Ireland fund	---	---	4,296
Nineven Trust	---	---	5,000
Neighbourly Foundation	1,000	1,000	1,000
Community Development & Health	13,600	13,600	---
The Allen Lane	5,965	5,965	---
Mentee Program	1,000	1,000	---
FODC	1,405	1,405	---
	<hr/>	<hr/>	<hr/>
	263,786	263,786	242,929

3. OTHER INCOMING RESOURCES

	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Investment Income	---	---	---
Bank deposit interest	---	---	56

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Costs of generating income (Note 2)	31,966	31,966	20,570

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2023

5. GOVERNANCE COSTS

	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Salaries and wages	188,672	188,672	176,830
Premises costs	42,585	42,585	46,836
Accountancy fees	1,200	1,200	1,200
Audit fees	---	---	---
Consultancy fees	---	---	---
Other financial costs	20,432	20,432	16,106
Depreciation	3,428	3,428	2,777
	<hr/> 256,317	<hr/> 256,317	<hr/> 243,749 <hr/>

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	Total funds 2023	Total funds 2022
	£	£
Depreciation	3,428	2,777
Auditors' fees	---	---
Operating lease costs:	---	---
- Land and buildings – rent	25,000	25,000
- Plant and machinery	---	---
	<hr/>	<hr/>

**FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2023

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Total funds 2023	Total funds 2022
	£	£
Wages and salaries (including redundancy)	188,672	176,830
Social security costs	22,706	14,117
Other post-retirement benefit costs	9,258	6,453
	<hr/>	<hr/>
	220,636	197,400
	<hr/>	<hr/>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023 No.	2022 No.
General manager	1	1
Training staff	3	3
Admin staff	4	4
Number of maintenance staff	1	1
	<hr/>	<hr/>
	9	9
	<hr/>	<hr/>

No employee received remuneration of more than £60,000 during the year.

8. TANGIBLE FIXED ASSETS

	Investment Land & buildings	Other plant & machinery etc	Total
	£	£	£
COST			
At 1 April 2022	20,000	179,052	179,052
Additions	---	---	---
Disposal	(20,000)	---	---
	<hr/>	<hr/>	<hr/>
At 31 March 2023	---	179,052	179,052
DEPRECIATION			
At 1 April 2022	---	161,910	161,910
Charge for the year	---	3,428	3,428
	<hr/>	<hr/>	<hr/>
At 31 March 2023	---	165,338	165,338
NET BOOK VALUE			
At 31 March 2023	<hr/>	<hr/>	<hr/>
	---	13,714	13,714
	<hr/>	<hr/>	<hr/>
At 31 March 2022	---	17,142	17,142

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2023

9. DEBTORS

	2023	2022
	£	£
Trade debtors	22,653	22,600
Prepayments	---	1,778
	<hr/> 22,653	<hr/> 24,378

10. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Bank deposit account	3,950	22,918
Cash in hand	7	---
	<hr/> 3,957	<hr/> 22,918

11. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
PAYE and social security	2,149	3,868
Other creditors	5,725	3,263
Advance payment - IFI	---	---
	<hr/> ---	<hr/> 360
	<hr/> 7,874	<hr/> 7,491

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2022	Outgoing Resources	Balance at 31 Mar 2023
	£	£	£
General funds	56,947	(24,497)	32,450
	<hr/>		

13. COMPANY LIMITED BY GUARANTEE

The Company is registered with The Charity Commission for Northern Ireland under Reference Number NIC100658.

Fermanagh Rural Community Initiative

Northern Ireland - Charity number 100658

Annual report

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Fermanagh Rural Community Initiative
Charity registration number	NIC100658
Company registration number	NI026294

The trustees

The trustees who served the charity during the year were as follows:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

RETIREMENT OF TRUSTEES

The following trustees are to retire in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

Secretary Mr Robin Cornell

Accountants Clare Jones
Corrigan & Co Ltd
Unit 9 Enniskillen Business Centre
21 Lackaghboy Road
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 4RL

Bankers First Trust
2-4 East Bridge Street
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 7BT

**FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2023

Solicitors

Cooper Wilkinson
Imperial Buildings
38-40 Queen Elizabeth Road
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 7BY

STRUCTURE, GOVERNANCE AND MANAGEMENT

FRCI is a company limited by guarantee, having no share capital and is governed by its Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

Our vision is to make employment accessible to all by supporting and encouraging people to reach their full potential through training and development. The strategic objectives for 2022/23 are:

- * To manage finances and assets efficiently and effectively;
- * To develop and deliver quality training which fulfil customer needs;
- * To increase the client and customer base of FRCI through effective marketing of the range of services provided; and
- * To partner with appropriate organisations to respond to existing needs and emerging opportunities.

ACHIEVEMENTS AND PERFORMANCE

During the year FRCI completed delivery of ASPIRE Project and Heritage project. The ASPIRE project was an employability project with 185 availing of support. Of this figure 90% achieved at least one formal qualification and 50% progressed into employment.

The Heritage project for a recreational project to support the promotion of greenwood furniture created for waste timber and fallen trees. 36 participants availed of the support during this period.

We also supported 104 private individuals to complete short courses in First Aid and Food Hygiene.

FINANCIAL REVIEW

As trustees, we are disappointed with the financial performance of the company during the financial year which has resulted in net outgoing resources of (£25,902), however, the Balance Sheet demonstrates that the company still has sound resources and liquidity.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)


YEAR ENDED 31 MARCH 2023

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Unit 3
56A Tempo Road
Enniskillen
Co. Fermanagh
N. Ireland
BT74 6HR

Signed by order of the trustees



Robin Cornell

Fermanagh Rural Community Initiative

Northern Ireland - Charity number 100658

Annual return

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRCI

YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the period from 1 April 2022 to 31 March 2023.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

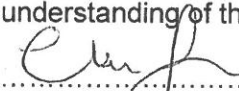
Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by the charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Clare Jones FCCA of
Corrigan & Co Ltd
Chartered Certified Accountants
Unit 9 Enniskillen Business Centre
21 Lackaghboy Road
Enniskillen
Co. Fermanagh
BT74 4RL

Date: