

**THE ROYAL INNISKILLING FUSILIERS  
CHARITABLE TRUST**

**TRADING AS THE INNISKILLINGS MUSEUM**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**NIC 100653**

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**Independent examiner's report to the charity trustees of  
The Royal Inniskilling Fusiliers Charitable Trust**

I report on the accounts of the Museum for the year ended 31st March 2025, which are set out on pages 1-2.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the account in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

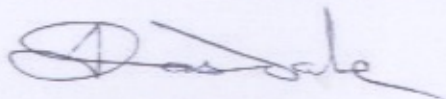
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Clive A Rasdale FCA DL**

Chartered Accountant

*MacNeary Rasdale & Co. Ltd.*  
*Chartered Accountants*

*Wellington House*  
*30 Darling Street*  
*Enniskillen*

6th June 2025



The Royal Inniskilling Fusiliers Charitable Trust

Report of the trustees for the year ended 31<sup>st</sup> March 2025

Statement of trustees' responsibilities & Statement of disclosure of information to reporting accountants

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

"The Inniskillings Museum" is the operating title of the accredited museum owned, controlled and managed by the Trust.

SORP's requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable association as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

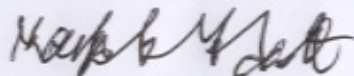
They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to reporting accountants

So far as each of the trustees in office at the date of approval of these financial statements are aware:

- There is no relevant accounting information of which the charity's accountants are unaware; and
- They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.

By Order of the Board of Trustees on the 6<sup>th</sup> June 2025



Lt. Col. (Retd.) Mark Scott DL MBE

Chairman

THE ROYAL INNISKILLING FUSILIERS  
CHARITABLE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Incoming Resources from Generating Funds:</b>				
<b>Voluntary Income</b>				
Subscriptions - Membership	2,595	-	2,595	2,720
Subscriptions - Association Branch	-	-	-	50
Income Generated Internally - Shop	6,864	-	6,864	6,158
Income Generated Internally - Entrance Fees	10,573	-	10,573	12,515
Research Service	2,221	-	2,221	2,208
<b>Investment Income</b>				
Interest & Investment Income	12,346	-	12,346	5,838
<b>Incoming Resources from Charitable Activities</b>				
Acquisitions, Pledges & Donations	2,186	-	2,186	3,857
LELP Digitisation Project	12,169	-	12,169	9,714
Other Income	1,185	-	1,185	-
<b>Total Incoming Resources</b>	<b>50,140</b>	<b>-</b>	<b>50,140</b>	<b>43,060</b>
<b>Legacy</b>				
	<b>50,140</b>	<b>-</b>	<b>50,140</b>	<b>43,060</b>
Opening Stock			9,165	10,044
Add Shop Purchases for resale			4,955	1,676
Less Closing Stock			(8,193)	(9,165)
			5,926	2,555
<b>Gross Surplus for Year</b>			<b>44,214</b>	<b>40,505</b>

THE ROYAL INNISKILLING FUSILIERS CHARITABLE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2025

	Total Funds 2025		Total Funds 2024	
	£	£	£	£
<b>Resources Expended</b>				
<b>Expenses</b>				
Wages & Salaries	13,139		13,309	
Professional Membership Fees	1,252		1,561	
Staff Training & Courses	372		360	
Insurance	4,991		4,974	
Repairs & Maintenance	496		1,042	
Hospitality & Catering	448		336	
Postage & Stationary	487		1,270	
Marketing & Advertising	425		532	
Travel & Subsistence			-	
Bank Charges	108		102	
Collections	411		693	
General Expenses	1,119		1,323	
Volunteer Expenses	216		303	
Newsletter	500		495	
Events	656		-	
Professional Fees	6,128		5,939	
Computer Expenses	7,038		4,446	
LELP Project	1,994		11,210	
Museum Development	276		1,942	
History & learning	1,012		-	
Depreciation	4,193		4,933	
<b>Total Resources Expended</b>		<u>45,259</u>		<u>54,772</u>
<b>Net incoming resources before revaluations &amp; investment asset disposals</b>		<u>(1,045)</u>		<u>(14,267)</u>



THE ROYAL INNISKILLING FUSILIERS CHARITABLE TRUST

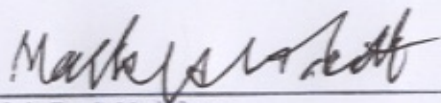
BALANCE SHEET

AS AT 31st MARCH 2025

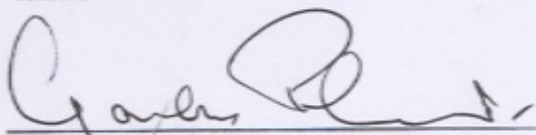
	Total Funds 2025		Total Funds 2024	
	£	£	£	£
<b>Fixed Assets</b>				
Tangible Assets	23,760		27,953	
Investments	<u>146,930</u>		<u>146,930</u>	
		170,690		174,883
<b>Current Assets</b>				
Debtor			5,833	
Shop Stock	8,193		9,165	
Cash at Bank and in Hand	<u>14,896</u>		<u>10,776</u>	
	23,089		19,941	
<b>Creditors : amounts falling due within one year</b>	<u>(990)</u>		<u>(990)</u>	
<b>Net Current Assets</b>		<u>22,099</u>		<u>18,951</u>
<b>Total Assets Less Current Liabilities</b>		<u>192,789</u>		<u>193,834</u>
<b>Capital and Reserves</b>		<u>192,789</u>		<u>193,834</u>

These Financial Statements were approved by the Trustees and authorised for issue on the 6th June 2025

They were signed on their behalf by:-



Lt. Col. (Retd) Mark Scott  
Trustee



Maj. (Retd) Charles Plunket  
Trustee

**THE ROYAL INNISKILLING FUSILIERS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**1. Accounting Policies**

**a. Accounting Convention**

The Financial Statements are prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

**b. Income and Expenditure Recognition**

Income and Expenditure are recognised in the accounts when incurred.

**c. Tangible Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures, Fittings and Equipment - 15% reducing balance

**d. Investments**

Financial investments held as fixed assets are stated in the Balance Sheet at the lower of cost and market value at the Balance Sheet date.

**e. Taxation**

No provision has been made for taxation in the Financial Statements as the Trust is recognised as a charity by the Inland Revenue.

**f. Statement of Recommended Practice**

The Financial Statements of The Royal Inniskilling Fusiliers Charitable Trust comply with the recommendations of Statement of Recommended Practice, Accounting for Charities.