

**Company registration number: NI066287**

**Cooneen/Coonian Community Development Association  
Company limited by guarantee**

**Unaudited financial statements**

**30 September 2024**

**Cooneen/Coonian Community Development Association  
Company limited by guarantee**

**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors report	<b>2</b>
Accountants report	<b>3</b>
Statement of comprehensive income	<b>4</b>
Statement of financial position	<b>5 - 6</b>
Statement of changes in equity	<b>7</b>
Notes to the financial statements	<b>8 - 11</b>

**Cooneen/Coonian Community Development Association  
Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Mr Barry Boyle Mr Hugh Boyle Cllr Sheamus Greene Mrs Kathleen Haren Mr John James McDonnell Mr Philip McDonnell Mr James McQuaid Mrs Sarah Elizabeth Kyle Mr James Patrick Boyle
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<b>Secretary</b>	John James McDonnell
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<b>Company number</b>	NI066287
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<b>Registered office</b>	10 Mullaghfad Road Cooneen Brookeborough Co Fermanagh BT75 0NL
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<b>Business address</b>	10 Mullaghfad Road Cooneen Brookeborough Co. Fermanagh BT75 0NL
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<b>Accountants</b>	Crudden Dolan Limited 23-25 Darling Street Enniskillen Co. Fermanagh BT74 7DP
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<b>Bankers</b>	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS
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**Cooneen/Coonian Community Development Association  
Company limited by guarantee**

**Directors report  
Year ended 30 September 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2024.

**Directors**

The directors who served the company during the year were as follows:

Mr Barry Boyle  
Mr Hugh Boyle  
Cllr Sheamus Greene  
Mrs Kathleen Haren  
Mr John James McDonnell  
Mr Philip McDonnell  
Mr James McQuaid  
Mrs Sarah Elizabeth Kyle  
Mr James Patrick Boyle

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 June 2025 and signed on behalf of the board by:

Mr John James McDonnell  
Director

**Cooneen/Coonian Community Development Association  
Company limited by guarantee**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Cooneen/Coonian Community Development Association  
Year ended 30 September 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cooneen/Coonian Community Development Association for the year ended 30 September 2024 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland , we are subject to its ethical and other professional requirements which are detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie).

This report is made solely to the board of directors of Cooneen/Coonian Community Development Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Cooneen/Coonian Community Development Association and state those matters that we have agreed to state to the board of directors of Cooneen/Coonian Community Development Association as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cooneen/Coonian Community Development Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Cooneen/Coonian Community Development Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cooneen/Coonian Community Development Association. You consider that Cooneen/Coonian Community Development Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cooneen/Coonian Community Development Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crudden Dolan Limited  
Chartered Accountants & Registered Auditors

23-25 Darling Street  
Enniskillen  
Co. Fermanagh  
BT74 7DP

27 June 2025

**Cooneen/Coonian Community Development Association**  
**Company limited by guarantee**

**Statement of comprehensive income**  
**Year ended 30 September 2024**

	Note	2024 £	2023 £
<b>Turnover</b>		7,829	9,657
Cost of sales		-	-
Administrative expenses		(8,340)	(4,465)
<b>Operating (loss)/profit</b>		(511)	5,192
<b>(Loss)/profit before taxation</b>	<b>5</b>	(511)	5,192
Tax on (loss)/profit		-	-
<b>(Loss)/profit for the financial year and total comprehensive income</b>		(511)	5,192

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

**Cooneen/Coonian Community Development Association**  
**Company limited by guarantee**

**Statement of financial position**  
**30 September 2024**

	Note	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	6	206,325		206,890	
			206,325		206,890
<b>Current assets</b>					
Cash at bank and in hand		19,581		19,527	
		19,581		19,527	
<b>Creditors: amounts falling due within one year</b>	7	(300)		(300)	
<b>Net current assets</b>			19,281		19,227
<b>Total assets less current liabilities</b>			225,606		226,117
<b>Net assets</b>			225,606		226,117
<b>Capital and reserves</b>					
Revaluation reserve			194,282		194,282
Profit and loss account			31,324		31,835
<b>Members funds</b>			225,606		226,117

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 8 to 11 form part of these financial statements.**

**Cooneen/Coonian Community Development Association  
Company limited by guarantee**

**Statement of financial position (continued)  
30 September 2024**

These financial statements were approved by the board of directors and authorised for issue on 27 June 2025, and are signed on behalf of the board by:

Mr Barry Boyle  
Director

Company registration number: NI066287

**The notes on pages 8 to 11 form part of these financial statements.**



**Cooneen/Coonian Community Development Association  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 30 September 2024**

	Revaluation reserve £	Profit and loss account £	Total £
<b>At 1 October 2022</b>	194,282	26,643	220,925
(Loss)/profit for the year	<u>          </u>	5,192	5,192
<b>Total comprehensive income for the year</b>	-	5,192	5,192
<b>At 30 September 2023 and 1 October 2023</b>	<u>194,282</u>	<u>31,835</u>	<u>226,117</u>
(Loss)/profit for the year	<u>          </u>	(511)	(511)
<b>Total comprehensive income for the year</b>	-	(511)	(511)
<b>At 30 September 2024</b>	<u><u>194,282</u></u>	<u><u>31,324</u></u>	<u><u>225,606</u></u>

**Cooneen/Coonian Community Development Association**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 30 September 2024**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Cooneen/Coonian Community Development Association, 10 Mullaghfad Road, Cooneen, Brookeborough, Co Fermanagh, BT75 0NL.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Cooneen/Coonian Community Development Association**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 30 September 2024**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Not depreciated
Fittings fixtures and equipment	- 15% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Cooneen/Coonian Community Development Association**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 30 September 2024**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

The company is limited by guarantee and as such does not have a share capital. In the event of a winding up the liability of the members is limited to £2.

**5. Loss/profit before taxation**

Loss/profit before taxation is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation of tangible assets	565	665

**Cooneen/Coonian Community Development Association**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 30 September 2024**

**6. Tangible assets**

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
<b>At 1 October 2023 and 30 September 2024</b>	203,124	19,000	222,124
<b>Depreciation</b>			
At 1 October 2023	-	15,234	15,234
Charge for the year	-	565	565
<b>At 30 September 2024</b>	-	15,799	15,799
<b>Carrying amount</b>			
<b>At 30 September 2024</b>	203,124	3,201	206,325
At 30 September 2023	203,124	3,766	206,890

**7. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Other creditors	300	300

**Cooneen/Coonian Community Development Association  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Cooneen/Coonian Community Development Association**  
**Company limited by guarantee**

**Detailed income statement**  
**Year ended 30 September 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Activites for generating funds	7,154	2,674
Grants received	675	4,615
Other income	-	2,368
	<u>7,829</u>	<u>9,657</u>
<b>Gross profit</b>	<u>7,829</u>	<u>9,657</u>
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Water rates	(96)	(49)
Insurance	(1,732)	(1,640)
Light and heat	(778)	(786)
Repairs and maintenance	(2,761)	-
Functions and class costs	(2,000)	(871)
Accountancy fees	(300)	(300)
Bank charges	(108)	(154)
Depreciation of tangible assets	(565)	(665)
	<u>(8,340)</u>	<u>(4,465)</u>
<b>Operating (loss)/profit</b>	(511)	5,192
<b>Operating (loss)/profit percentage</b>	6.5%	53.8%
<b>(Loss)/profit before taxation</b>	<u>(511)</u>	<u>5,192</u>