

# Hollywood Old School Preservation Trust

Northern Ireland · Charity number 100638

## Details

Status	Received
Registered	2014-10-31
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

Address	92 Church Road Holywood BT18 9bx BT18 9BX
Phone	028 9042 5269
Email	<a href="mailto:hollywoodos@outlook.com">hollywoodos@outlook.com</a>
Website	<a href="http://www.hollywoodoldschool.co.uk">www.hollywoodoldschool.co.uk</a>

## Activities

**Purposes:** The company's purpose is to preserve and protect for the public benefit Hollywood Old School, Church Road, Holywood, County Down and any other buildings or structures of particular beauty or of historic environmental architectural industrial or constructional merit or interest in and near Hollywood Old School and to restore renovate and conserve any gardens parkland planned landscapes and other open spaces and land related to such buildings or structures.

**What the charity does:** The advancement of the arts, culture, heritage or science

**How the charity works:** Environment/sustainable development/conservation,Heritage/historical

**Who the charity helps:** General public

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,554	£57,481	£0	1

## Trustees

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Name	Role	Appointed
Bill Lockhart		
Dr Simon Nicholas Bridge Phd, Ma, Msc		
Greg Mcconnell		
Marc Ballard		
Mr John Desmond Robert Browne Dms		
Mr William Joseph Fitzpatrick		
Mrs Roberta Price		

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**Hollywood Old School Preservation Trust**

Northern Ireland - Charity number 100638

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# Accounts

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**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income from:</b>					
Donations and Legacies	2	22,378	-	22,378	22,378
Charitable activities	2	32,022	-	32,022	29,655
Investments	2	154	-	154	189
		<b>54,554</b>	<b>-</b>	<b>54,554</b>	<b>52,222</b>
<b>Expenditure on:</b>					
Charitable Activities	3	57,481	-	57,481	55,904
		<b>57,481</b>	<b>-</b>	<b>57,481</b>	<b>55,904</b>
<b>Net Expenditure for the year</b>		<b>(2,927)</b>	<b>-</b>	<b>(2,927)</b>	<b>(3,682)</b>
Transfers between funds		-	-	-	-
Fund balances at start of year		43,130	-	43,130	46,812
<b>Fund balances at end of year</b>		<b>40,203</b>	<b>-</b>	<b>40,203</b>	<b>43,130</b>

The above amounts relate to continuing operations of the company.

There is no difference between the net expenditure for the year stated above and their historical cost equivalents.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOLYWOOD OLD SCHOOL PRESERVATION TRUST (REGISTERED NUMBER: NI050228)

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Notes	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
<b>Fixed Assets</b>			
Tangible Assets	6	<u>103,325</u>	<u>128,889</u>
<b>Current Assets</b>			
Debtors	7	3,630	3,469
Cash at Bank and in hand		<u>29,425</u>	<u>29,004</u>
		<u>33,055</u>	<u>32,473</u>
<b>Current Liabilities</b>			
Creditors: Amounts falling due within one year	8	<u>6,665</u>	<u>6,342</u>
		<u>6,665</u>	<u>6,342</u>
<b>Net current Assets</b>		<u>26,390</u>	<u>26,131</u>
<b>Total assets less current liabilities</b>		<u>129,715</u>	<u>155,020</u>
<b>Non-Current Liabilities</b>			
Creditors: Amounts falling due after one year	9	<u>89,512</u>	<u>111,890</u>
		<u>89,512</u>	<u>111,890</u>
<b>Total Net Assets</b>		<u>40,203</u>	<u>43,130</u>
<b>Funds Balances</b>			
Unrestricted	10	<u>40,203</u>	<u>43,130</u>
		<u>40,203</u>	<u>43,130</u>

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST (REGISTERED NUMBER: NI050228)**

**BALANCE SHEET (continued)  
AS AT 31 MARCH 2025**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act.

The directors acknowledge their responsibilities for:

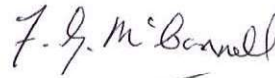
- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Company Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors and authorised for issue on x September 2025 and are signed on its behalf by:



.....  
**Marc Ballard**  
Director



.....  
**Gregory McConnell**  
Director

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2025

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#### 1. STATEMENT OF ACCOUNTING POLICIES

##### **Charity information**

Hollywood Old School Preservation Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 92 Church Road, Hollywood, Co down BT18 9BX.

##### **Basis of preparation**

The financial statements have been prepared in accordance with the Companies Act 2006; the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.1 Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

##### **1.3 Incoming resources**

Income represents rental income, grants and grants released, and bank interest.

All income has been included in the Statement of Financial Activities and have been recognised when there is entitlement to the income, certainty of receipt and it can be measured reliably.

Grants received in relation to the renovation of the old school are being released to the Statement of Financial Activities over the period of the lease.

##### **1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure on the charitable activities includes costs undertaken to further the purposes of the charity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include payroll and governance costs which support the charities activities. These costs have been allocated to expenditure on charitable activities. The basis on which support costs have been allocated are set out in the notes to the accounts.

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### NOTES TO THE FINANCIAL STATEMENTS (continued) AS AT 31 MARCH 2025

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#### 1. STATEMENT OF ACCOUNTING POLICIES (continued)

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Building & Renovation-	Over 21 Years
Fixtures & Fittings-	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/ (expenditure) for the year.

The Trust was established to renovate and maintain the Old School building in Church Road, Hollywood. The building has been leased to the Trust by the Representative Church Body of the Church of Ireland for a period of 21 years. All costs of renovating the property have been capitalized in the accounts and will be written off over a period of the lease, commencing from the date of completion of the renovation which was April 2008.

##### 1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.7 Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial assets. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and cash in hand.

##### 1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably.

HOLYWOOD OLD SCHOOL PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2025

1. STATEMENT OF ACCOUNTING POLICIES (continued)

1.11 Taxation

The charity is a registered charity and as such, its income and gains falling within Sections 371 to 489 of the Corporation Tax Act 2010 or section 256 of the taxation of Chargeable Gains ACT 1992 are exempt from corporation tax to the extent that they are applied to charitable objectives.

1.12 Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider any of these judgments or estimates to have significant effect on the financial statements.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Donations and Legacies</b>				
Grant Income	22,378	-	22,378	22,378
	<u>22,378</u>	<u>-</u>	<u>22,378</u>	<u>22,378</u>
<b>Charitable Activities</b>				
Rent	15,360	-	15,360	14,090
Hall Hire	13,712	-	13,712	13,165
Scouts License Fee	2,950	-	2,950	2,400
	<u>32,022</u>	<u>-</u>	<u>32,022</u>	<u>29,655</u>
<b>Investments</b>				
Bank Interest received	154	-	154	189
	<u>154</u>	<u>-</u>	<u>154</u>	<u>189</u>
<b>Total Income</b>	<u>54,554</u>	<u>-</u>	<u>54,554</u>	<u>52,222</u>

HOLYWOOD OLD SCHOOL PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2025

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Charitable Activities</b>				
Salaries & NIC	9,882	-	9,882	9,189
Rates	3,593	-	3,593	3,422
Insurance	4,918	-	4,918	4,880
Heat, Light & Power	4,729	-	4,729	5,164
Telephone	866	-	866	1,659
Depreciation of Building	26,183	-	26,183	26,183
Depreciation of Fixtures & Fittings	466	-	466	667
Other Expenses	966	-	966	240
Repairs and Renewals	3,778	-	3,778	1,254
<i>Including the following support costs</i>				
Accounts & Independent Examination	1,740	-	1,740	1,668
Professional Fees Re Payroll	360	-	360	372
<b>Total costs allocated to charitable activities</b>	<b>57,481</b>	<b>-</b>	<b>57,481</b>	<b>55,904</b>
<b>Total Expenditure</b>	<b>57,481</b>	<b>-</b>	<b>57,481</b>	<b>55,904</b>

Included in support costs are governance costs totaling £1,740 (2024: £1,668).

4. NET (OUTGOING) RESOURCES

<b>Net (Outgoing) Resources is stated:</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>After charging:</b>		
Release of grant	22,378	22,378
Depreciation on fixed assets	26,649	26,850

HOLYWOOD OLD SCHOOL PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2025

5. INFORMATION ON DIRECTORS AND EMPLOYEES

	2025	2024
	£	£
<b>Employment Costs</b>		
Wages and Salaries	9,882	9,189

The average monthly number of persons employed in the year was:

	2025	2024
Employees	1	1

The charity considers the board of Trustees as their key management personnel. The total remuneration of key management personnel in the year is £Nil (2024: £Nil).

No employee received total employee benefits of more than £60,000 in the year.

No Trustee received any remuneration, benefits in kind or reimbursement of travel expenses in the year (2024: £Nil).

6. TANGIBLE FIXED ASSETS

	Building & Renovation Work	Fixtures & Fittings	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	549,842	14,040	563,882
Additions	-	1,085	1,085
Disposals	-	-	-
<b>At 31 March 2025</b>	<u>549,842</u>	<u>15,125</u>	<u>564,967</u>
<b>Depreciation</b>			
At 1 April 2024	421,312	13,681	434,993
Charge for Year	26,183	466	26,649
Charge on disposals	-	-	-
<b>At 31 March 2025</b>	<u>447,495</u>	<u>14,147</u>	<u>461,642</u>
<b>Net Book Value</b>			
At 31 March 2025	<u>102,347</u>	<u>978</u>	<u>103,325</u>
At 31 March 2024	<u>128,530</u>	<u>359</u>	<u>128,889</u>

HOLYWOOD OLD SCHOOL PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2025

7. DEBTORS

	2025	2024
	£	£
Trade Debtors	2,589	2,418
Prepayments	1,041	1,051
	<u>3,630</u>	<u>3,469</u>

8. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	150	-
Accruals	6,515	6,342
	<u>6,665</u>	<u>6,342</u>

9. CREDITORS: Amounts falling due after one year

	2025	2024
	£	£
Grants received	89,512	111,890

No further grants were received this year. As the renovation work is now complete, the grants which have previously been received are being released to the Statement of Financial Activities over the period of the lease which is 21 Years.

10. ANALYSIS OF MOVEMENTS IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Balance of funds brought forward as at 1 April 2024	43,130	-	43,130
Movement for the year	(2,927)	-	(2,927)
Transfers between funds	-	-	-
<b>Balance of funds carried forward as at 31 March 2025</b>	<u>40,203</u>	<u>-</u>	<u>40,203</u>

11. CONTINGENT LIABILITIES

A contingent liability may exist in respect of a repayment of grant income to HM Revenue and Customs should the conditions under which a grant was awarded to the company not be met. Due to the nature of these contingencies, it is not currently possible to estimate the likelihood of this occurring, nor quantify the financial effect or provide an indication of timing as to the potential liability that may arise. A contingent liability may exist in respect of grant income to the Department for Communities should the conditions under which they were awarded fail to be met. Due to the nature of these contingencies, it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities may arise.

HOLYWOOD OLD SCHOOL PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2025

12. TRANSACTIONS WITH RELATED PARTIES

There were no transactions during the year in which any director or related party had an interest requiring disclosure (2024: £nil).

13. FUNDS ANALYSIS

	At April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	<u>43,130</u>	<u>54,554</u>	<u>(57,481)</u>	-	<u>40,203</u>
<b>Total funds</b>	<u>43,130</u>	<u>54,554</u>	<u>(57,481)</u>	-	<u>40,203</u>

Analysis of net assets between the funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	13,814	89,512	103,326
Current assets	33,054	-	33,054
Creditors falling due in less than one year	(6,665)	-	(6,665)
Creditors falling due after one year	-	(89,512)	(89,512)
	<u>40,203</u>	<u>-</u>	<u>40,203</u>

Prior year

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	16,999	111,890	128,889
Current assets	32,473	-	32,473
Creditors falling due in less than one year	(6,342)	-	(6,342)
Creditors falling due after one year	-	(111,890)	(111,890)
	<u>43,130</u>	<u>-</u>	<u>43,130</u>

**Hollywood Old School Preservation Trust**

Northern Ireland - Charity number 100638

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# Accounts

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**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**  
**(INCORPORATED UNDER GUARANTEE)**

**REPORT AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Company Registration No: NI050228**

**Charity Commission of Northern Ireland No: NIC100638**

**HMRC Charity Registration No: XR74326**

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

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**OFFICERS AND PROFESSIONAL ADVISORS**

**BOARD OF DIRECTORS**

Simon Bridge  
William Lockhart (appointed 26 March 2024)  
Philippa Crone  
Desmond Browne  
William Fitzpatrick  
Gregory McConnell  
Marc Ballard

**SECRETARY**

Simon Bridge

**REGISTERED OFFICE**

92 Church Road  
Holywood  
Co. Down  
BT18 9BX

**INDEPENDENT EXAMINERS**

Baker Tilly Mooney Moore  
Chartered Certified Accountants & Registered Auditors  
17 Clarendon Road  
Clarendon Dock  
Belfast  
BT1 3BG

**SOLICITORS**

Cleaver Fulton Rankin  
50 Bedford Street  
Belfast  
BT2 7FW

**PRINCIPAL BANKERS**

Ulster Bank  
Connswater (C) Branch  
Arches Retail Park  
Belfast  
BT5 4AF

**CHARITY REFERENCE NUMBER**

NIC100638

**COMPANY NUMBER**

NI050228

## **HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024**

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The Directors (who are also the Trustees) of Hollywood Old School Preservation Trust (“The Trust”) present their Annual Report together with the Financial Statements for the year ended 31 March 2024.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Companies Act 2006 and the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **Reference and Administrative Details**

The Trust is a company limited by guarantee and is registered with the Charity Commission for Northern Ireland. Charity number is NIC100638 and the registered office is 92 Church Road, Hollywood, Co. Down, BT18 9BX.

#### **Principal Activity**

The objectives of the Trust are to preserve and protect for the public benefit Hollywood Old School, Church Road, Hollywood, Co. Down. This is achieved by the monies raised from renting the hall and end units to various community groups and individuals on both a regular basis and on request.

#### **Structure, Governance and Management**

The Trust is a registered charity and company limited by guarantee, which is governed by its Memorandum and Articles of Association. The Recruitment and Appointment of Directors/Trustees is provided for within the Memorandum and Articles of Association of the company. No person or body is permitted to appoint Trustees.

The Board meets approximately 6 times per year to make decisions in keeping with the Memorandum and Articles of Association. The company holds an Annual General Meeting each year in addition to all other general meetings. Decisions are made by passing resolutions. The Board operates on a voluntary basis and is assisted by volunteers.

The Board has delegated overall management of the Trust to the Chairman and Treasurer who, in turn, have delegated day-to-day operations to the part-time caretaker/administrator.

#### **The Directors**

The directors have overall responsibility for matters relating to the charity. The directors who served during the year were as follows:

Simon Bridge  
Philippa Crone  
Desmond Browne  
William Fitzpatrick  
Gregory McConnell  
Marc Ballard  
William Lockhart (appointed 26 March 2024)  
Gregory Brennan (resigned 7 November 2023)

The company is limited by guarantee and therefore no director had any interests in the share capital.

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### REPORT OF THE DIRECTORS (continued) FOR THE YEAR ENDED 31 MARCH 2024

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#### Management of Risks

The Directors are aware of their responsibilities regarding the identification and management of major risks to which the Trust is exposed. These risks are monitored on an ongoing basis and appropriate policies/procedures have been implemented as required. It has been determined that the current cost of living crisis might have some impact in relation to expected future income. This may not be significant but will be kept under review.

#### Objectives and Activities

The Memorandum and Articles of Association set out the objectives and aims of the Trust.

Key objectives for 2023/24 which are achieved were as follows:

- To continue to have suitable tenants for the end units and users for the hall who have together provided enough income to sustain the operation of the building.
- To continue to operate the building, on a sustainable basis, for the benefit of the community of Holywood and in a way that conserves the buildings fabric and heritage.
- To maintain the bank reserve at the target of £12,500
- Key objectives for 2024/25 are consistent with those of 2023/24.

#### Public Benefit

In carrying out their responsibilities the Directors have paid due regard to the Charity Commission of Northern Ireland guidance on Public Benefit.

Having restored the Old School building, the Trust maintains the building and makes it available for a wide variety of community activities. The beneficiaries are the residents of Holywood and visitors to the town who can:

- enjoy the contribution the building makes to the visual appearance of that part of Church Road, which is within Holywood Conservation Area;
- appreciate the exterior and interior of the building and the contribution it makes to an understanding of the heritage of the town; and
- avail of the facility the building provides for a variety of community activities in Holywood.

#### Financial Review

The results for the financial period are fully set out in the Statement of Financial Activities on page 7 and the financial position of the Trust as at 31 March 2024 is set out in the Balance Sheet on pages 8-9. The figures for the year ended 31 March 2024 show a deficit of £3,682 (2023: deficit of £2,973). Total funds at 31 March 2024 were £43,130 (2023: £46,812).

#### Reserves Policy

At the year end the charity holds unrestricted reserves of £43,130 (2023: £46,812) of which £29,004 (2023: £29,553) is held at cash at bank and in hand.

A policy on reserves has been established which is to achieve a level of reserves which match the needs of the charity both at the current time and in the foreseeable future. For 2024/25 this has been set at 4 months expenditure plus £2,500 to cover a deposit held under the terms of the lease for the commercial unit. This equates to total reserves of £11,400.

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**REPORT OF THE DIRECTORS (continued)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Directors' Responsibilities**

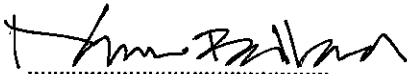
The directors are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE DIRECTORS:**



**Marc Ballard, Director**

1.10.24

**Date**

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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We report on the accounts of Hollywood Old School Preservation Trust for the year ended 31 March 2024 which are set out on pages 7 to 16.

#### **Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the Directors of the company for the purposes of company law) you are responsible for the preparation of financial statements in accordance with the terms of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008 ('the Charities Act');
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

#### **Basis of Independent examiner's report**

We have examined your charity Financial Statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an Audit goes beyond the limited assurance that an independent examination can provide. Consequently, we express no opinion as to whether the accounts present a "true and fair view" and our report is limited to those specific matters set out in the independent examiners statement.

Our role is to state whether any material matters have come to our attention giving cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*Baker Tilly Mooney Moore*

**Baker Tilly Mooney Moore**

Chartered Certified Accountants & Statutory Auditors

17 Clarendon Road, Clarendon Dock

Belfast

BT1 3BG

Date: *3 October 2024*

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Donations and Legacies	2	22,378	-	22,378	22,378
Charitable activities	2	29,655	-	29,655	28,086
Investments	2	189	-	189	36
		<b>52,222</b>	<b>-</b>	<b>52,222</b>	<b>50,500</b>
<b>Expenditure on:</b>					
Charitable Activities	3	55,904	-	55,904	53,473
		<b>55,904</b>	<b>-</b>	<b>55,904</b>	<b>53,473</b>
<b>Net Expenditure for the year</b>		<b>(3,682)</b>	<b>-</b>	<b>(3,682)</b>	<b>(2,973)</b>
Transfers between funds		-	-	-	-
Fund balances at start of year		46,812	-	46,812	49,785
<b>Fund balances at end of year</b>		<b>43,130</b>	<b>-</b>	<b>43,130</b>	<b>46,812</b>

The above amounts relate to continuing operations of the company.

There is no difference between the net expenditure for the year stated above and their historical cost equivalents.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOLYWOOD OLD SCHOOL PRESERVATION TRUST (REGISTERED NUMBER: NI050228)

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Notes	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
<b>Fixed Assets</b>			
Tangible Assets	6	<u>128,889</u>	<u>155,739</u>
<b>Current Assets</b>			
Debtors	7	3,469	2,088
Cash at Bank and in hand		<u>29,004</u>	<u>29,554</u>
		<u>32,473</u>	<u>31,642</u>
<b>Current Liabilities</b>			
Creditors: Amounts falling due within one year	8	<u>6,342</u>	<u>6,301</u>
		<u>6,342</u>	<u>6,301</u>
<b>Net current Assets</b>		<u>26,131</u>	<u>25,341</u>
<b>Total assets less current liabilities</b>		<u>155,020</u>	<u>181,080</u>
<b>Non-Current Liabilities</b>			
Creditors: Amounts falling due after one year	9	<u>111,890</u>	<u>134,268</u>
		<u>111,890</u>	<u>134,268</u>
<b>Total Net Assets</b>		<u>43,130</u>	<u>46,812</u>
<b>Funds Balances</b>			
Unrestricted	10	<u>43,130</u>	<u>46,812</u>
		<u>43,130</u>	<u>46,812</u>

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST (REGISTERED NUMBER: NI050228)**

**BALANCE SHEET (continued)  
AS AT 31 MARCH 2024**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Company Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors and authorised for issue on 26 September 2024 and are signed on its behalf by:

  
.....  
**Marc Ballard**  
Director

  
.....  
**Gregory McConnell**  
Director

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2024

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#### 1. STATEMENT OF ACCOUNTING POLICIES

##### **Charity information**

Hollywood Old School Preservation Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 92 Church Road, Hollywood, Co down BT18 9BX.

##### **Basis of preparation**

The financial statements have been prepared in accordance with the Companies Act 2006; the Charities Act (Northern Ireland) 2008 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)”. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.1 Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

##### **1.3 Incoming resources**

Income represents rental income, grants and grants released, and bank interest.

All income has been included in the Statement of Financial Activities and have been recognised when there is entitlement to the income, certainty of receipt and it can be measured reliably.

Grants received in relation to the renovation of the old school are being released to the Statement of Financial Activities over the period of the lease.

##### **1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure on the charitable activities includes costs undertaken to further the purposes of the charity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include payroll and governance costs which support the charities activities. These costs have been allocated to expenditure on charitable activities. The basis on which support costs have been allocated are set out in the notes to the accounts.

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2024**

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**1. STATEMENT OF ACCOUNTING POLICIES (continued)**

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Building & Renovation-	Over 21 Years
Fixtures & Fittings-	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/ (expenditure) for the year.

The Trust was established to renovate and maintain the Old School building in Church Road, Hollywood. The building has been leased to the Trust by the Representative Church Body of the Church of Ireland for a period of 21 years. All costs of renovating the property have been capitalized in the accounts and will be written off over a period of the lease, commencing from the date of completion of the renovation which was April 2008.

**1.6 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.7 Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial assets. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.8 Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and cash in hand.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably.

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2024**

**1. STATEMENT OF ACCOUNTING POLICIES (continued)**

**1.11 Taxation**

The charity is a registered charity and as such, its income and gains falling within Sections 371 to 489 of the Corporation Tax Act 2010 or section 256 of the taxation of Chargeable Gains ACT 1992 are exempt from corporation tax to the extent that they are applied to charitable objectives.

**1.12 Critical accounting estimates and judgments**

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider any of these judgments or estimates to have significant effect on the financial statements.

**2. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Donations and Legacies</b>				
Grant Income	22,378	-	22,378	22,378
	<u>22,378</u>	<u>-</u>	<u>22,378</u>	<u>22,378</u>
<b>Charitable Activities</b>				
Rent	14,090	-	14,090	13,800
Hall Hire	13,165	-	13,165	12,086
Scouts License Fee	2,400	-	2,400	2,200
	<u>29,655</u>	<u>-</u>	<u>29,655</u>	<u>28,086</u>
<b>Investments</b>				
Bank Interest received	189	-	189	36
	<u>189</u>	<u>-</u>	<u>189</u>	<u>36</u>
<b>Total Income</b>	<u>52,222</u>	<u>-</u>	<u>52,222</u>	<u>50,500</u>

HOLYWOOD OLD SCHOOL PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2024

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Charitable Activities</b>				
Salaries & NIC	9,189	-	9,189	9,026
Rates	3,422	-	3,422	2,482
Insurance	4,880	-	4,880	4,444
Heat, Light & Power	5,164	-	5,164	4,171
Telephone	1,659	-	1,659	1,281
Depreciation of Building	26,183	-	26,183	26,183
Depreciation of Fixtures & Fittings	667	-	667	669
Bad Debt	240	-	240	-
Other Expenses	1,206	-	1,206	671
Repairs and Renewals	1,254	-	1,254	2,446
<i>Including the following support costs</i>		-		
Accounts & Independent Examination	1,668	-	1,668	1,728
Professional Fees Re Payroll	372	-	372	372
<b>Total costs allocated to charitable activities</b>	<b>55,904</b>	<b>-</b>	<b>55,904</b>	<b>53,473</b>
<b>Total Expenditure</b>	<b>55,904</b>	<b>-</b>	<b>55,904</b>	<b>53,473</b>

Included in support costs are governance costs totaling £1,668 (2023: £1,728).

4. NET (OUTGOING) RESOURCES

Net (Outgoing) Resources is stated:	2024 £	2023 £
<b>After charging:</b>		
Release of grant	22,378	22,378
Depreciation on fixed assets	26,850	26,852

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### NOTES TO THE FINANCIAL STATEMENTS (continued) AS AT 31 MARCH 2024

#### 5. INFORMATION ON DIRECTORS AND EMPLOYEES

	2024	2023
	£	£
<b>Employment Costs</b>		
Wages and Salaries	9,189	9,439

The average monthly number of persons employed in the year was:

	2024	2023
Employees	1	1

The charity considers the board of Trustees as their key management personnel. The total remuneration of key management personnel in the year is £Nil (2023: £Nil).

No employee received total employee benefits of more than £60,000 in the year.

No Trustee received any remuneration, benefits in kind or reimbursement of travel expenses in the year (2023: £Nil).

#### 6. TANGIBLE FIXED ASSETS

	Building & Renovation Work	Fixtures & Fittings	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023	549,842	14,040	563,882
Additions	-	-	-
Disposals	-	-	-
<b>At 31 March 2024</b>	<b>549,842</b>	<b>14,040</b>	<b>563,882</b>
<b>Depreciation</b>			
At 1 April 2023	395,129	13,014	408,143
Charge for Year	26,183	667	26,850
Charge on disposals	-	-	-
<b>At 31 March 2024</b>	<b>421,312</b>	<b>13,681</b>	<b>434,993</b>
<b>Net Book Value</b>			
At 31 March 2024	128,530	359	128,889
At 31 March 2023	154,713	1,026	155,739

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2024**

**7. DEBTORS**

	2024	2023
	£	£
Trade Debtors	2,418	1,068
Prepayments	1,051	1,020
	<u>3,469</u>	<u>2,088</u>

**8. CREDITORS: Amounts falling due within one year**

	2024	2023
	£	£
Accruals	6,342	6,301

**9. CREDITORS: Amounts falling due after one year**

	2024	2023
	£	£
Grants received	111,890	134,268

No further grants were received this year. As the renovation work is now complete, the grants which have previously been received are being released to the Statement of Financial Activities over the period of the lease which is 21 Years.

**10. ANALYSIS OF MOVEMENTS IN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Balance of funds brought forward as at 1 April 2023	46,812	-	46,812
Movement for the year	(3,682)	-	(3,682)
Transfers between funds	-	-	-
<b>Balance of funds carried forward as at 31 March 2024</b>	<u>43,130</u>	<u>-</u>	<u>43,130</u>

**11. CONTINGENT LIABILITIES**

A contingent liability may exist in respect of a repayment of grant income to HM Revenue and Customs should the conditions under which a grant was awarded to the company not be met. Due to the nature of these contingencies, it is not currently possible to estimate the likelihood of this occurring, nor quantify the financial effect or provide an indication of timing as to the potential liability that may arise. A contingent liability may exist in respect of grant income to the Department for Communities should the conditions under which they were awarded fail to be met. Due to the nature of these contingencies, it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities may arise.

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2024**

**12. TRANSACTIONS WITH RELATED PARTIES**

There were no transactions during the year in which any director or related party had an interest requiring disclosure (2023: £nil).

**13. FUNDS ANALYSIS**

	At April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
<b>Unrestricted funds</b>					
General fund	<u>46,812</u>	<u>52,222</u>	<u>(55,904)</u>	-	<u>43,130</u>
<b>Total funds</b>	<u>46,812</u>	<u>52,222</u>	<u>(55,904)</u>	-	<u>43,130</u>

**Analysis of net assets between the funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	16,999	111,890	128,889
Current assets	32,473	-	32,473
Creditors falling due in less than one year	(6,342)	-	(6,342)
Creditors falling due after one year	-	(111,890)	(111,890)
	<u>43,130</u>	<u>-</u>	<u>43,130</u>

**Prior year**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	21,471	134,268	155,739
Current assets	31,642	-	31,642
Creditors falling due in less than one year	(6,301)	-	(6,301)
Creditors falling due after one year	-	(134,268)	(134,268)
	<u>46,812</u>	<u>-</u>	<u>46,812</u>

**Hollywood Old School Preservation Trust**

Northern Ireland - Charity number 100638

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# Annual report

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## **HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024**

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The Directors (who are also the Trustees) of Hollywood Old School Preservation Trust (“The Trust”) present their Annual Report together with the Financial Statements for the year ended 31 March 2024.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Companies Act 2006 and the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **Reference and Administrative Details**

The Trust is a company limited by guarantee and is registered with the Charity Commission for Northern Ireland. Charity number is NIC100638 and the registered office is 92 Church Road, Hollywood, Co. Down, BT18 9BX.

#### **Principal Activity**

The objectives of the Trust are to preserve and protect for the public benefit Hollywood Old School, Church Road, Hollywood, Co. Down. This is achieved by the monies raised from renting the hall and end units to various community groups and individuals on both a regular basis and on request.

#### **Structure, Governance and Management**

The Trust is a registered charity and company limited by guarantee, which is governed by its Memorandum and Articles of Association. The Recruitment and Appointment of Directors/Trustees is provided for within the Memorandum and Articles of Association of the company. No person or body is permitted to appoint Trustees.

The Board meets approximately 6 times per year to make decisions in keeping with the Memorandum and Articles of Association. The company holds an Annual General Meeting each year in addition to all other general meetings. Decisions are made by passing resolutions. The Board operates on a voluntary basis and is assisted by volunteers.

The Board has delegated overall management of the Trust to the Chairman and Treasurer who, in turn, have delegated day-to-day operations to the part-time caretaker/administrator.

#### **The Directors**

The directors have overall responsibility for matters relating to the charity. The directors who served during the year were as follows:

Simon Bridge  
Philippa Crone  
Desmond Browne  
William Fitzpatrick  
Gregory McConnell  
Marc Ballard  
William Lockhart (appointed 26 March 2024)  
Gregory Brennan (resigned 7 November 2023)

The company is limited by guarantee and therefore no director had any interests in the share capital.

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### REPORT OF THE DIRECTORS (continued) FOR THE YEAR ENDED 31 MARCH 2024

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#### Management of Risks

The Directors are aware of their responsibilities regarding the identification and management of major risks to which the Trust is exposed. These risks are monitored on an ongoing basis and appropriate policies/procedures have been implemented as required. It has been determined that the current cost of living crisis might have some impact in relation to expected future income. This may not be significant but will be kept under review.

#### Objectives and Activities

The Memorandum and Articles of Association set out the objectives and aims of the Trust.

Key objectives for 2023/24 which are achieved were as follows:

- To continue to have suitable tenants for the end units and users for the hall who have together provided enough income to sustain the operation of the building.
- To continue to operate the building, on a sustainable basis, for the benefit of the community of Holywood and in a way that conserves the buildings fabric and heritage.
- To maintain the bank reserve at the target of £12,500
- Key objectives for 2024/25 are consistent with those of 2023/24.

#### Public Benefit

In carrying out their responsibilities the Directors have paid due regard to the Charity Commission of Northern Ireland guidance on Public Benefit.

Having restored the Old School building, the Trust maintains the building and makes it available for a wide variety of community activities. The beneficiaries are the residents of Holywood and visitors to the town who can:

- enjoy the contribution the building makes to the visual appearance of that part of Church Road, which is within Holywood Conservation Area;
- appreciate the exterior and interior of the building and the contribution it makes to an understanding of the heritage of the town; and
- avail of the facility the building provides for a variety of community activities in Holywood.

#### Financial Review

The results for the financial period are fully set out in the Statement of Financial Activities on page 7 and the financial position of the Trust as at 31 March 2024 is set out in the Balance Sheet on pages 8-9. The figures for the year ended 31 March 2024 show a deficit of £3,682 (2023: deficit of £2,973). Total funds at 31 March 2024 were £43,130 (2023: £46,812).

#### Reserves Policy

At the year end the charity holds unrestricted reserves of £43,130 (2023: £46,812) of which £29,004 (2023: £29,553) is held at cash at bank and in hand.

A policy on reserves has been established which is to achieve a level of reserves which match the needs of the charity both at the current time and in the foreseeable future. For 2024/25 this has been set at 4 months expenditure plus £2,500 to cover a deposit held under the terms of the lease for the commercial unit. This equates to total reserves of £11,400.

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**REPORT OF THE DIRECTORS (continued)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Directors' Responsibilities**

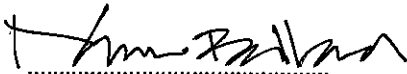
The directors are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE DIRECTORS:**



**Marc Ballard, Director**

1.10.24

**Date**

**Hollywood Old School Preservation Trust**

Northern Ireland - Charity number 100638

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# Annual return

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## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### **INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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We report on the accounts of Hollywood Old School Preservation Trust for the year ended 31 March 2024 which are set out on pages 7 to 16.

#### **Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the Directors of the company for the purposes of company law) you are responsible for the preparation of financial statements in accordance with the terms of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008 ('the Charities Act');
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

#### **Basis of Independent examiner's report**

We have examined your charity Financial Statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an Audit goes beyond the limited assurance that an independent examination can provide. Consequently, we express no opinion as to whether the accounts present a "true and fair view" and our report is limited to those specific matters set out in the independent examiners statement.

Our role is to state whether any material matters have come to our attention giving cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*Baker Tilly Mooney Moore*

**Baker Tilly Mooney Moore**

Chartered Certified Accountants & Statutory Auditors

17 Clarendon Road, Clarendon Dock

Belfast

BT1 3BG

Date: *3 October 2024*

**Hollywood Old School Preservation Trust**

Northern Ireland - Charity number 100638

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# Accounts

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**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**  
**(INCORPORATED UNDER GUARANTEE)**

**REPORT AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Company Registration No: NI050228**

**Charity Commission of Northern Ireland No: NIC100638**

**HMRC Charity Registration No: XR74326**

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

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**OFFICERS AND PROFESSIONAL ADVISORS**

**BOARD OF DIRECTORS**

Simon Bridge  
Gregory Brennan  
Philippa Crone  
Desmond Browne  
William Fitzpatrick  
Gregory McConnell  
Marc Ballard

**SECRETARY**

Simon Bridge

**REGISTERED OFFICE**

92 Church Road  
Holywood  
Co. Down  
BT18 9BX

**INDEPENDENT EXAMINERS**

Baker Tilly Mooney Moore  
Chartered Certified Accountants & Registered Auditors  
17 Clarendon Road  
Clarendon Dock  
Belfast  
BT1 3BG

**SOLICITORS**

Cleaver Fulton Rankin  
50 Bedford Street  
Belfast  
BT2 7FW

**PRINCIPAL BANKERS**

Ulster Bank  
Connswater (C) Branch  
Arches Retail Park  
Belfast  
BT5 4AF

**CHARITY REFERENCE NUMBER**

NIC100638

**COMPANY NUMBER**

NI050228

## **HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023**

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The Directors (who are also the Trustees) of Hollywood Old School Preservation Trust (“The Trust”) present their Annual Report together with the Financial Statements for the year ended 31 March 2023.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Companies Act 2006 and the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **Reference and Administrative Details**

The Trust is a company limited by guarantee and is registered with the Charity Commission for Northern Ireland. Charity number is NIC100638 and the registered office is 92 Church Road, Hollywood, Co. Down, BT18 9BX.

#### **Principal Activity**

The objectives of the Trust are to preserve and protect for the public benefit Hollywood Old School, Church Road, Hollywood, Co. Down. This is achieved by the monies raised from renting the hall and end units to various community groups and individuals on both a regular basis and on request.

#### **Structure, Governance and Management**

The Trust is a registered charity and company limited by guarantee, which is governed by its Memorandum and Articles of Association. The Recruitment and Appointment of Directors/Trustees is provided for within the Memorandum and Articles of Association of the company. No person or body is permitted to appoint Trustees.

The Board meets approximately 6 times per year to make decisions in keeping with the Memorandum and Articles of Association. The company holds an Annual General Meeting each year in addition to all other general meetings. Decisions are made by passing resolutions. The Board operates on a voluntary basis and is assisted by volunteers.

The Board has delegated overall management of the Trust to the Chairman and Treasurer who, in turn, have delegated day-to-day operations to the part-time caretaker/administrator.

#### **The Directors**

The directors have overall responsibility for matters relating to the charity. The directors who served during the year were as follows:

Simon Bridge  
Gregory Brennan  
Philippa Crone  
Desmond Browne  
William Fitzpatrick  
Gregory McConnell  
Marc Ballard  
Keith Nevin (resigned 13 December 2022)

The company is limited by guarantee and therefore no director had any interests in the share capital.

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### REPORT OF THE DIRECTORS (continued) FOR THE YEAR ENDED 31 MARCH 2023

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#### Management of Risks

The Directors are aware of their responsibilities regarding the identification and management of major risks to which the Trust is exposed. These risks are monitored on an ongoing basis and appropriate policies/procedures have been implemented as required. It has been determined that the current cost of living crisis might have some impact in relation to expected future income. This may not be significant but will be kept under review.

#### Objectives and Activities

The Memorandum and Articles of Association set out the objectives and aims of the Trust.

Key objectives for 2022/23 which are achieved were as follows:

- To continue to have suitable tenants for the end units and users for the hall who have together provided enough income to sustain the operation of the building.
- To continue to operate the building, on a sustainable basis, for the benefit of the community of Holywood and in a way that conserves the buildings fabric and heritage.
- To maintain the bank reserve at the target of £12,500
- Key objectives for 2023/24 are consistent with those of 2022/23.

#### Public Benefit

In carrying out their responsibilities the Directors have paid due regard to the Charity Commission of Northern Ireland guidance on Public Benefit.

Having restored the Old School building, the Trust maintains the building and makes it available for a wide variety of community activities. The beneficiaries are the residents of Holywood and visitors to the town who can:

- enjoy the contribution the building makes to the visual appearance of that part of Church Road, which is within Holywood Conservation Area;
- appreciate the exterior and interior of the building and the contribution it makes to an understanding of the heritage of the town; and
- avail of the facility the building provides for a variety of community activities in Holywood.

#### Financial Review

The results for the financial period are fully set out in the Statement of Financial Activities on page 7 and the financial position of the Trust as at 31 March 2023 is set out in the Balance Sheet on pages 8-9. The figures for the year ended 31 March 2023 show a deficit of £2,973 (2022: deficit of £6,897). Total funds at 31 March 2023 were £46,812 (2022: £49,785).

#### Reserves Policy

At the year end the charity holds unrestricted reserves of £46,812 (2022: £49,785) of which £29,553 (2022: £27,222) is held at cash at bank and in hand.

A policy on reserves has been established which is to achieve a level of reserves which match the needs of the charity both at the current time and in the foreseeable future. For 2023/24 this has been set at 4 months expenditure plus £2,500 to cover a deposit held under the terms of the lease for the commercial unit. This equates to total reserves of £11,400.

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**REPORT OF THE DIRECTORS (continued)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE DIRECTORS:**

.....  
**Desmond Browne, Director**

.....  
**Date**

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

---

We report on the accounts of Hollywood Old School Preservation Trust for the year ended 31 March 2023 which are set out on pages 7 to 18.

#### **Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the Directors of the company for the purposes of company law) you are responsible for the preparation of financial statements in accordance with the terms of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008 ('the Charities Act');
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

#### **Basis of Independent examiner's report**

We have examined your charity Financial Statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an Audit goes beyond the limited assurance that an independent examination can provide. Consequently, we express no opinion as to whether the accounts present a "true and fair view" and our report is limited to those specific matters set out in the independent examiners statement.

Our role is to state whether any material matters have come to our attention giving cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

#### **Baker Tilly Mooney Moore**

Chartered Certified Accountants & Statutory Auditors  
17 Clarendon Road, Clarendon Dock  
Belfast  
BT1 3BG

**Date:**

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Donations and Legacies	2	22,378	-	22,378	25,184
Charitable activities	2	28,086	-	28,086	21,256
Investments	2	36	-	36	1
		<b>50,500</b>	<b>-</b>	<b>50,500</b>	<b>46,441</b>
<b>Expenditure on:</b>					
Charitable Activities	3	53,473	-	53,473	53,338
		<b>53,473</b>	<b>-</b>	<b>53,473</b>	<b>53,338</b>
<b>Net Expenditure for the year</b>		<b>(2,973)</b>	<b>-</b>	<b>(2,973)</b>	<b>(6,897)</b>
Transfers between funds		-	-	-	-
Fund balances at start of year		49,785	-	49,785	56,682
<b>Fund balances at end of year</b>		<b>46,812</b>	<b>-</b>	<b>46,812</b>	<b>49,785</b>

The above amounts relate to continuing operations of the company.

There is no difference between the net expenditure for the year stated above and their historical cost equivalents.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST (REGISTERED NUMBER: NI050228)****BALANCE SHEET  
AS AT 31 MARCH 2023**

		<b>Total Unrestricted Funds 2023 £</b>	<b>Total Unrestricted Funds 2022 £</b>
<b>Fixed Assets</b>	<b>Notes</b>		
Tangible Assets	<b>6</b>	<u><b>155,739</b></u>	<u><b>182,591</b></u>
<b>Current Assets</b>			
Debtors	<b>7</b>	<b>2,088</b>	<b>2,552</b>
Cash at Bank and in hand		<u><b>29,554</b></u>	<u><b>27,222</b></u>
		<u><b>31,642</b></u>	<u><b>29,774</b></u>
<b>Current Liabilities</b>			
Creditors: Amounts falling due within one year	<b>8</b>	<u><b>6,301</b></u>	<u><b>5,934</b></u>
		<u><b>6,301</b></u>	<u><b>5,934</b></u>
<b>Net current Assets</b>		<u><b>25,341</b></u>	<u><b>23,840</b></u>
<b>Total assets less current liabilities</b>		<u><b>181,080</b></u>	<u><b>206,431</b></u>
<b>Non-Current Liabilities</b>			
Creditors: Amounts falling due after one year	<b>9</b>	<u><b>134,268</b></u>	<u><b>156,646</b></u>
		<u><b>134,268</b></u>	<u><b>156,646</b></u>
<b>Total Net Assets</b>		<u><b>46,812</b></u>	<u><b>49,785</b></u>
<b>Funds Balances</b>			
Unrestricted	<b>10</b>	<u><b>46,812</b></u>	<u><b>49,785</b></u>
		<u><b>46,812</b></u>	<u><b>49,785</b></u>

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST (REGISTERED NUMBER: NI050228)**

**BALANCE SHEET (continued)  
AS AT 31 MARCH 2023**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Company Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

.....  
**Desmond Browne**  
Director

.....  
**Gregory McConnell**  
Director

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2023

---

#### 1. STATEMENT OF ACCOUNTING POLICIES

##### **Charity information**

Hollywood Old School Preservation Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 92 Church Road, Hollywood, Co down BT18 9BX.

##### **Basis of preparation**

The financial statements have been prepared in accordance with the Companies Act 2006; the Charities Act (Northern Ireland) 2008 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)”. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.1 Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

##### **1.3 Incoming resources**

Income represents rental income, grants and grants released, and bank interest.

All income has been included in the Statement of Financial Activities and have been recognised when there is entitlement to the income, certainty of receipt and it can be measured reliably.

Grants received in relation to the renovation of the old school are being released to the Statement of Financial Activities over the period of the lease.

##### **1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure on the charitable activities includes costs undertaken to further the purposes of the charity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include payroll and governance costs which support the charities activities. These costs have been allocated to expenditure on charitable activities. The basis on which support costs have been allocated are set out in the notes to the accounts.

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### NOTES TO THE FINANCIAL STATEMENTS (continued) AS AT 31 MARCH 2023

---

#### 1. STATEMENT OF ACCOUNTING POLICIES (continued)

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Building & Renovation-	Over 21 Years
Fixtures & Fittings-	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/ (expenditure) for the year.

The Trust was established to renovate and maintain the Old School building in Church Road, Hollywood. The building has been leased to the Trust by the Representative Church Body of the Church of Ireland for a period of 21 years. All costs of renovating the property have been capitalized in the accounts and will be written off over a period of the lease, commencing from the date of completion of the renovation which was April 2008.

##### 1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.7 Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial assets. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and cash in hand.

##### 1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably.

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### NOTES TO THE FINANCIAL STATEMENTS (continued) AS AT 31 MARCH 2023

---

#### 1. STATEMENT OF ACCOUNTING POLICIES (continued)

##### 1.11 Taxation

The charity is a registered charity and as such, its income and gains falling within Sections 371 to 489 of the Corporation Tax Act 2010 or section 256 of the taxation of Chargeable Gains ACT 1992 are exempt from corporation tax to the extent that they are applied to charitable objectives.

##### 1.12 Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider any of these judgments or estimates to have significant effect on the financial statements.

#### 2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations and Legacies</b>				
Grant Income	22,378	-	22,378	22,378
JRS Grant Income	-	-	-	2,806
	<u>22,378</u>	<u>-</u>	<u>22,378</u>	<u>25,184</u>
<b>Charitable Activities</b>				
Rent	13,800	-	13,800	13,800
Hall Hire	14,286	-	12,086	5,956
Scouts License Fee	-	-	2,200	1,500
	<u>28,086</u>	<u>-</u>	<u>28,086</u>	<u>21,256</u>
<b>Investments</b>				
Bank Interest received	36	-	36	1
	<u>36</u>	<u>-</u>	<u>36</u>	<u>1</u>
<b>Total Income</b>	<u>50,500</u>	<u>-</u>	<u>50,500</u>	<u>46,441</u>

HOLYWOOD OLD SCHOOL PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2023

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Charitable Activities</b>				
Salaries & NIC	9,026	-	9,026	7,918
Rates	2,482	-	2,482	2,733
Insurance	4,444	-	4,444	3,878
Heat, Light & Power	4,171	-	4,171	1,594
Telephone	1,281	-	1,281	714
Depreciation of Building	26,183	-	26,183	26,183
Depreciation of Fixtures & Fittings	669	-	669	683
Other Expenses	671	-	671	1,000
Repairs and Renewals	2,446	-	2,446	6,535
<i>Including the following support costs</i>		-		
Accounts & Independent Examination	1,728	-	1,728	1,728
Professional Fees Re Payroll	372	-	372	372
<b>Total costs allocated to charitable activities</b>	<b>53,473</b>	-	<b>53,473</b>	<b>53,338</b>
<b>Total Expenditure</b>	<b>53,473</b>	-	<b>53,473</b>	<b>53,338</b>

Included in support costs are governance costs totaling £1,728 (2022: £1,728).

4. NET (OUTGOING) RESOURCES

<b>Net (Outgoing) Resources is stated:</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>After charging:</b>		
Release of grant	<b>22,378</b>	22,378
Depreciation on fixed assets	<b>26,852</b>	26,886

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2023**

**5. INFORMATION ON DIRECTORS AND EMPLOYEES**

	2023	2022
	£	£
<b>Employment Costs</b>		
Wages and Salaries	9,439	7,918

The average monthly number of persons employed in the year was:

	2023	2022
Employees	1	1

The charity considers the board of Trustees as their key management personnel. The total remuneration of key management personnel in the year is £Nil (2022: £Nil).

No employee received total employee benefits of more than £60,000 in the year.

No Trustee received any remuneration, benefits in kind or reimbursement of travel expenses in the year (2022: £Nil).

**6. TANGIBLE FIXED ASSETS**

	<b>Building &amp; Renovation Work</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 April 2022	549,842	14,040	563,882
Additions	-	-	-
Disposals	-	-	-
<b>At 31 March 2023</b>	<u>549,842</u>	<u>14,040</u>	<u>563,882</u>
<b>Depreciation</b>			
At 1 April 2022	368,946	12,345	381,291
Charge for Year	26,183	669	26,852
Charge on disposals	-	-	-
<b>At 31 March 2023</b>	<u>395,129</u>	<u>13,014</u>	<u>408,143</u>
<b>Net Book Value</b>			
At 31 March 2023	<u>154,713</u>	<u>1,026</u>	<u>155,739</u>
At 31 March 2022	<u>180,896</u>	<u>1,695</u>	<u>182,591</u>

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2023**

**7. DEBTORS**

	<b>2023</b>	2022
	£	£
Trade Debtors	<b>1,068</b>	1,552
Prepayments	<b>1,020</b>	1,000
	<b>2,088</b>	2,552

**8. CREDITORS: Amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Accruals	<b>6,301</b>	5,934

**9. CREDITORS: Amounts falling due after one year**

	<b>2023</b>	2022
	£	£
Grants received	<b>134,268</b>	156,646

No further grants were received this year. As the renovation work is now complete, the grants which have previously been received are being released to the Statement of Financial Activities over the period of the lease which is 21 Years.

**10. ANALYSIS OF MOVEMENTS IN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
Balance of funds brought forward as at 1 April 2022	49,785	-	49,785
Movement for the year	(2,973)	-	(2,973)
Transfers between funds	-	-	-
<b>Balance of funds carried forward as at 31 March 2023</b>	<b>46,812</b>	<b>-</b>	<b>46,812</b>

**11. CONTINGENT LIABILITIES**

A contingent liability may exist in respect of a repayment of grant income to HM Revenue and Customs should the conditions under which a grant was awarded to the company not be met. Due to the nature of these contingencies, it is not currently possible to estimate the likelihood of this occurring, nor quantify the financial effect or provide an indication of timing as to the potential liability that may arise. A contingent liability may exist in respect of grant income to the Department for Communities should the conditions under which they were awarded fail to be met. Due to the nature of these contingencies, it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities may arise.

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
AS AT 31 MARCH 2023**

**12. TRANSACTIONS WITH RELATED PARTIES**

There were no transactions during the year in which any director or related party had an interest requiring disclosure (2022: £nil).

**13. FUNDS ANALYSIS**

	At April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
<b>Unrestricted funds</b>					
General fund	<u>49,785</u>	<u>50,500</u>	<u>(53,473)</u>	-	<u>46,812</u>
<b>Total funds</b>	<u><b>49,785</b></u>	<u><b>50,500</b></u>	<u><b>(53,473)</b></u>	-	<u><b>46,812</b></u>

**Analysis of net assets between the funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	21,471	134,268	155,739
Current assets	31,642	-	31,642
Creditors falling due in less than one year	(6,301)	-	(6,301)
Creditors falling due after one year		(134,268)	(134,268)
	<u><b>46,812</b></u>	<u>-</u>	<u><b>46,812</b></u>

**Prior year**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	25,945	156,646	182,591
Current assets	29,774	-	29,774
Creditors falling due in less than one year	(5,934)	-	(5,934)
Creditors falling due after one year		(156,646)	(156,646)
	<u><b>49,785</b></u>	<u>-</u>	<u><b>49,785</b></u>

**Hollywood Old School Preservation Trust**

Northern Ireland - Charity number 100638

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# Annual report

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## **HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023**

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The Directors (who are also the Trustees) of Hollywood Old School Preservation Trust (“The Trust”) present their Annual Report together with the Financial Statements for the year ended 31 March 2023.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Companies Act 2006 and the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **Reference and Administrative Details**

The Trust is a company limited by guarantee and is registered with the Charity Commission for Northern Ireland. Charity number is NIC100638 and the registered office is 92 Church Road, Hollywood, Co. Down, BT18 9BX.

#### **Principal Activity**

The objectives of the Trust are to preserve and protect for the public benefit Hollywood Old School, Church Road, Hollywood, Co. Down. This is achieved by the monies raised from renting the hall and end units to various community groups and individuals on both a regular basis and on request.

#### **Structure, Governance and Management**

The Trust is a registered charity and company limited by guarantee, which is governed by its Memorandum and Articles of Association. The Recruitment and Appointment of Directors/Trustees is provided for within the Memorandum and Articles of Association of the company. No person or body is permitted to appoint Trustees.

The Board meets approximately 6 times per year to make decisions in keeping with the Memorandum and Articles of Association. The company holds an Annual General Meeting each year in addition to all other general meetings. Decisions are made by passing resolutions. The Board operates on a voluntary basis and is assisted by volunteers.

The Board has delegated overall management of the Trust to the Chairman and Treasurer who, in turn, have delegated day-to-day operations to the part-time caretaker/administrator.

#### **The Directors**

The directors have overall responsibility for matters relating to the charity. The directors who served during the year were as follows:

Simon Bridge  
Gregory Brennan  
Philippa Crone  
Desmond Browne  
William Fitzpatrick  
Gregory McConnell  
Marc Ballard  
Keith Nevin (resigned 13 December 2022)

The company is limited by guarantee and therefore no director had any interests in the share capital.

## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### REPORT OF THE DIRECTORS (continued) FOR THE YEAR ENDED 31 MARCH 2023

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#### Management of Risks

The Directors are aware of their responsibilities regarding the identification and management of major risks to which the Trust is exposed. These risks are monitored on an ongoing basis and appropriate policies/procedures have been implemented as required. It has been determined that the current cost of living crisis might have some impact in relation to expected future income. This may not be significant but will be kept under review.

#### Objectives and Activities

The Memorandum and Articles of Association set out the objectives and aims of the Trust.

Key objectives for 2022/23 which are achieved were as follows:

- To continue to have suitable tenants for the end units and users for the hall who have together provided enough income to sustain the operation of the building.
- To continue to operate the building, on a sustainable basis, for the benefit of the community of Holywood and in a way that conserves the buildings fabric and heritage.
- To maintain the bank reserve at the target of £12,500
- Key objectives for 2023/24 are consistent with those of 2022/23.

#### Public Benefit

In carrying out their responsibilities the Directors have paid due regard to the Charity Commission of Northern Ireland guidance on Public Benefit.

Having restored the Old School building, the Trust maintains the building and makes it available for a wide variety of community activities. The beneficiaries are the residents of Holywood and visitors to the town who can:

- enjoy the contribution the building makes to the visual appearance of that part of Church Road, which is within Holywood Conservation Area;
- appreciate the exterior and interior of the building and the contribution it makes to an understanding of the heritage of the town; and
- avail of the facility the building provides for a variety of community activities in Holywood.

#### Financial Review

The results for the financial period are fully set out in the Statement of Financial Activities on page 7 and the financial position of the Trust as at 31 March 2023 is set out in the Balance Sheet on pages 8-9. The figures for the year ended 31 March 2023 show a deficit of £2,973 (2022: deficit of £6,897). Total funds at 31 March 2023 were £46,812 (2022: £49,785).

#### Reserves Policy

At the year end the charity holds unrestricted reserves of £46,812 (2022: £49,785) of which £29,553 (2022: £27,222) is held at cash at bank and in hand.

A policy on reserves has been established which is to achieve a level of reserves which match the needs of the charity both at the current time and in the foreseeable future. For 2023/24 this has been set at 4 months expenditure plus £2,500 to cover a deposit held under the terms of the lease for the commercial unit. This equates to total reserves of £11,400.

**HOLYWOOD OLD SCHOOL PRESERVATION TRUST**

**REPORT OF THE DIRECTORS (continued)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE DIRECTORS:**

.....  
**Desmond Browne, Director**

.....  
**Date**

**Hollywood Old School Preservation Trust**

Northern Ireland - Charity number 100638

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# Annual return

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## HOLYWOOD OLD SCHOOL PRESERVATION TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

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We report on the accounts of Hollywood Old School Preservation Trust for the year ended 31 March 2023 which are set out on pages 7 to 18.

#### **Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the Directors of the company for the purposes of company law) you are responsible for the preparation of financial statements in accordance with the terms of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008 ('the Charities Act');
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

#### **Basis of Independent examiner's report**

We have examined your charity Financial Statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an Audit goes beyond the limited assurance that an independent examination can provide. Consequently, we express no opinion as to whether the accounts present a "true and fair view" and our report is limited to those specific matters set out in the independent examiners statement.

Our role is to state whether any material matters have come to our attention giving cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

#### **Baker Tilly Mooney Moore**

Chartered Certified Accountants & Statutory Auditors  
17 Clarendon Road, Clarendon Dock  
Belfast  
BT1 3BG

**Date:**