

# Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	8,043	37,520	<b>45,563</b>	44,899
Other trading activities	6	6,535	—	<b>6,535</b>	4,775
Other income	7	547	11,736	<b>12,283</b>	1,945
<b>Total income</b>		<u>15,125</u>	<u>49,256</u>	<u><b>64,381</b></u>	<u>51,619</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	4,146	58,702	<b>62,848</b>	61,181
<b>Total expenditure</b>		<u>4,146</u>	<u>58,702</u>	<u><b>62,848</b></u>	<u>61,181</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>10,979</u>	<u>(9,446)</u>	<u><b>1,533</b></u>	<u>(9,562)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		(15,112)	82,252	<b>67,140</b>	76,702
<b>Total funds carried forward</b>		<u>(4,133)</u>	<u>72,806</u>	<u><b>68,673</b></u>	<u>67,140</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# Ballykinlar Cross Community Pre-School Playgroup Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	15	62,691	65,943
<b>Current assets</b>			
Cash at bank and in hand		9,061	5,177
<b>Creditors: amounts falling due within one year</b>	16	3,079	3,980
<b>Net current assets</b>		<u>5,982</u>	<u>1,197</u>
<b>Total assets less current liabilities</b>		<u>68,673</u>	<u>67,140</u>
<b>Net assets</b>		<u>68,673</u>	<u>67,140</u>
<b>Funds of the charity</b>			
Restricted funds		72,806	69,825
Unrestricted funds		(4,133)	(2,685)
<b>Total charity funds</b>	18	<u>68,673</u>	<u>67,140</u>

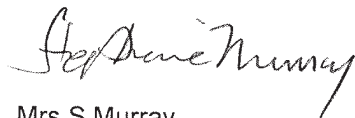
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 December 2021, and are signed on behalf of the board by:



Mrs S Murray

Mrs T McMullan

Trustee

Trustee

The notes on pages 7 to 15 form part of these financial statements.

# **Ballykinlar Cross Community Pre-School Playgroup Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2021**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in N. Ireland and a registered charity in Northern Ireland. The address of the registered office is 8 Point Road, BALLYKINLAR, Downpatrick, County Down, BT30 8AS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

No transactions occurred requiring disclosure under the financial instruments legislation.

##### **Judgements and key sources of estimation uncertainty**

There were no items of uncertainty requiring the exercise of judgement.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Ballykinlar Cross Community Pre-School Playgroup Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2021**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Ballykinlar Cross Community Pre-School Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 4% straight line
Fixtures & fittings	- 15% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Ballykinlar Cross Community Pre-School Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee, not having share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	8,043	—	8,043
<b>Grants</b>			
S.E.E.L.B.-Grants receivable	—	37,520	37,520
	<u>8,043</u>	<u>37,520</u>	<u>45,563</u>

# Ballykinlar Cross Community Pre-School Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	—	825	825
<b>Grants</b>			
S.E.E.L.B.-Grants receivable	—	44,074	44,074
	<u>—</u>	<u>44,899</u>	<u>44,899</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fees	<u>6,535</u>	<u>6,535</u>	<u>4,775</u>	<u>4,775</u>

#### 7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Other income	<u>547</u>	<u>11,736</u>	<u>12,283</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Other income	<u>1,945</u>	<u>—</u>	<u>1,945</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	<u>4,146</u>	<u>58,702</u>	<u>62,848</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support costs	<u>3,855</u>	<u>57,326</u>	<u>61,181</u>

# Ballykinlar Cross Community Pre-School Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 13. Staff costs *(continued)*

#### 9. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	2021		2020
	£	£	£
Playgroup	55,415	55,415	53,869
Property fund	5,661	5,661	5,661
Governance costs	1,772	1,772	1,651
	<u>62,848</u>	<u>62,848</u>	<u>61,181</u>

#### 10. Analysis of support costs

	Total 2021	Total 2020
	£	£
Staff costs	44,381	44,381
General running	6,989	4,703
Premises	9,706	10,446
Governance costs	1,772	1,651
	<u>62,848</u>	<u>61,181</u>

Included in general running costs was an amount of £2,679 relating to essential expenditure necessitated by the covid pandemic.

#### 11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>5,661</u>	<u>5,661</u>

#### 12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>1,440</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	42,025	42,431
Employer contributions to pension plans	847	826
	<u>42,872</u>	<u>43,257</u>

# Ballykinlar Cross Community Pre-School Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 13. Staff costs *(continued)*

The average head count of employees during the year was 3 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff - Administrative	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 14. Trustee remuneration and expenses

Mrs Stephanie Murray, a trustee of the charity, received remuneration of £16,646 (2020: £16,646) in her capacity as a full time employee of the charity.

#### 15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2020	141,531	20,913	—	<b>162,444</b>
Additions	—	—	2,409	<b>2,409</b>
<b>At 31 March 2021</b>	<u>141,531</u>	<u>20,913</u>	<u>2,409</u>	<u><b>164,853</b></u>
<b>Depreciation</b>				
At 1 April 2020	75,589	20,912	—	<b>96,501</b>
Charge for the year	5,661	—	—	<b>5,661</b>
<b>At 31 March 2021</b>	<u>81,250</u>	<u>20,912</u>	<u>—</u>	<u><b>102,162</b></u>
<b>Carrying amount</b>				
<b>At 31 March 2021</b>	<u>60,281</u>	<u>1</u>	<u>2,409</u>	<u><b>62,691</b></u>
At 31 March 2020	<u>65,942</u>	<u>1</u>	<u>—</u>	<u><b>65,943</b></u>

#### 16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<b>2,500</b>	2,500
Social security and other taxes	<b>465</b>	1,200
Other creditors	<b>114</b>	280
	<u><b>3,079</b></u>	<u><b>3,980</b></u>

#### 17. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was Nil (2020: £826).

# Ballykinlar Cross Community Pre-School Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	(2,685)	15,125	(4,146)	8,294

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	(5,550)	6,720	(3,855)	(2,685)

##### Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund 1 - Playgroup projects	(4,567)	49,256	(53,041)	(8,352)
Restricted Fund 2 -Property fund	74,392	—	(5,661)	68,731
	<u>69,825</u>	<u>49,256</u>	<u>(58,702)</u>	<u>60,379</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Restricted Fund 1 - Playgroup projects	7,860	44,899	(51,665)	(2,685)
Restricted Fund 2 -Property fund	74,392	—	(5,661)	72,510
	<u>82,252</u>	<u>44,899</u>	<u>(57,326)</u>	<u>69,825</u>

# Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	—	65,942	65,942
Current assets		6,864	6,864
Creditors less than 1 year	(4,133)	—	(4,133)
<b>Net assets</b>	<u>(4,133)</u>	<u>72,806</u>	<u>68,673</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	65,943	—	65,943
Current assets	—	3,882	3,882
Creditors less than 1 year	(2,685)	—	(2,685)
<b>Net assets</b>	<u>63,258</u>	<u>3,882</u>	<u>67,140</u>