Ballykinlar Cross Community Preschool Playgroup Ltd

Northern Ireland · Charity number 100617

Details

Status	Overdue
Registered	2014-10-15
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	23 Blackstaff Road Clough Downpatrick County Down Bt30 8sw BT30 8SW
Phone	028 44811308

Activities

Purposes: The company's objects are to enhance the development and education of children under statutory school age by encouraging parents/guardians to understand and provide for the needs of their children by:- (a) Offering appropriate play facilities, with the right of parents/carers to take responsibility for and to become involved in the activities of the Company, ensuring that the Company offers opportunities for all children, regardless of religion, culture, race or means. (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs of such children and their families in the local areas. (c) Support the values and principles of NIPPA.

What the charity does: The advancement of education,The advancement of citizenship or community development

How the charity works: Playgroup/after schools

Who the charity helps: Preschool (0-5 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2022-03-31	£68,176	£69,971	£0	3

Trustees

Name	Role	Appointed
Mr Paul Ferris		
Mrs Lesley Trainor		
Mrs Stephanie Murray Ba Early Years		

Ballykinlar Cross Community Preschool Playgroup Ltd

Northern Ireland - Charity number 100617

Accounts

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total funds** £	2021 Total funds £
Income and endowments					
Donations and legacies	**5**	–	60,276	**60,276**	45,563
Other trading activities	**6**	3,679	–	**3,679**	6,535
Other income	**7**	4,221	–	**4,221**	12,283
Total income		7,900	60,276	**68,176**	64,381
Expenditure					
Expenditure on charitable activities	**8,9**	3,184	66,787	**69,971**	62,848
Total expenditure		3,184	66,787	**69,971**	62,848
Net (expenditure)/income and net movement in funds		4,716	(6,511)	**(1,795)**	1,533
Reconciliation of funds					
Total funds brought forward		(4,133)	72,806	**68,673**	67,140
Total funds carried forward		583	66,295	**66,878**	68,673

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	**14**		**56,548**	62,691
Current assets				
Cash at bank and in hand		**13,938**		9,061
Creditors: amounts falling due within one year	**15**	**3,608**		3,079
Net current assets			**10,330**	5,982
Total assets less current liabilities			**66,878**	68,673
Net assets			**66,878**	68,673
Funds of the charity				
Restricted funds			**66,295**	72,806
Unrestricted funds			**583**	(4,133)
Total charity funds	**17**		**66,878**	68,673

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 February 2023, and are signed on behalf of the board by:

Mrs S Murray
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in N. Ireland and a registered charity in Northern Ireland. The address of the registered office is 8 Point Road, BALLYKINLAR, Downpatrick, County Down, BT30 8AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No transactions ocurred requiring disclosure under the financial instruments legislation.

Judgements and key sources of estimation uncertainty

There were no items of uncertainty requiring the exercise of judgement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	4% straight line
Fixtures & fittings	-	15% straight line
	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, not having share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations (FR)	–	–	–

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Grants			
S.E.E.L.B.-Grants receivable	–	35,539	**35,539**
Early Years- Grants receivable	–	11,338	**11,338**
Special Needs Gts	–	2,063	**2,063**
Big Lottery fund	–	9,996	**9,996**
Equipment grants	–	1,340	**1,340**
	–	60,276	**60,276**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations (FR)	8,043	–	8,043
Grants			
S.E.E.L.B.-Grants receivable	–	37,520	37,520
Early Years- Grants receivable	–	–	–
Special Needs Gts	–	–	–
Big Lottery fund	–	–	–
Equipment grants	–	–	–
	8,043	37,520	45,563

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Fees	3,679	**3,679**	6,535	6,535

7. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Other income	4,221	–	**4,221**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Other income	547	11,736	12,283

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Support costs	3,184	66,787	**69,971**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	4,146	58,702	62,848

9. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Playgroup activities	61,372	**61,372**	55,415
Property Fund	6,143	**6,143**	5,661
Governance costs	2,456	**2,456**	1,772
	69,971	**69,971**	62,848

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	**6,143**	5,661

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,500**	1,740

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	**48,963**	42,025
Employer contributions to pension plans	**1,182**	847
	50,145	42,872

12. Staff costs *(continued)*

The average head count of employees during the year was 3 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff - Administrative	**3**	4

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

Mrs Stephanie Murray, a trustee of the charity, received remuneration of £16,646 in the year to 31.03.2022 (2021: £16,646) in her capacity as a full time employee.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 April 2021 and 31 March 2022	141,531	20,913	2,409	**164,853**
Depreciation				
At 1 April 2021	81,250	20,912	–	**102,162**
Charge for the year	5,661	–	482	**6,143**
At 31 March 2022	86,911	20,912	482	**108,305**
Carrying amount				
At 31 March 2022	54,620	1	1,927	**56,548**
At 31 March 2021	60,281	1	2,409	62,691

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	**2,260**	2,500
Social security and other taxes	**1,342**	465
Other creditors	**6**	114
	3,608	3,079

16. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,182 (2021: £847).

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	**At 31 March 2022**
	£	£	£	**£**
General funds	(4,133)	7,900	(3,184)	**583**

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	(15,112)	15,125	(4,146)	(4,133)

Restricted funds

	At 1 April 2021	Income	Expenditure	**At 31 March 2022**
	£	£	£	**£**
Restricted Fund 1 - Playgroup projects	(1,586)	60,276	(60644)	**(1,954))**
Restricted Fund 2 -Property fund	74,392	–	(6,143)	**68,249**
	72,806	60,276	(66,787)	**66,295**

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund 1 - Playgroup projects	7,860	49,256	(58,702)	(1,586)
Restricted Fund 2 -Property fund	74,392	–	–	74,392
	82,252	49,256	(58,702)	72,806

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	**£**
Tangible fixed assets	–	62,691	**62,691**
Current assets	583	6,683	**7,266**
Creditors less than 1 year	–	(3,079)	**(3,079)**
Net assets	583	66,295	**66,878**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets		65,943	65,942
Current assets	–	6,864	6,864
Creditors less than 1 year	(4,133)	–	(4,133)
Net assets	(4,133)	72,806	68,673

Accounts

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	5	8,043	37,520	**45,563**	44,899
Other trading activities	6	6,535	–	**6,535**	4,775
Other income	7	547	11,736	**12,283**	1,945
Total income		15,125	49,256	**64,381**	51,619
Expenditure					
Expenditure on charitable activities	8,9	4,146	58,702	**62,848**	61,181
Total expenditure		4,146	58,702	**62,848**	61,181
Net income/(expenditure) and net movement in funds		10,979	(9,446)	**1,533**	(9,562)
Reconciliation of funds					
Total funds brought forward		(15,112)	82,252	**67,140**	76,702
Total funds carried forward		(4,133)	72,806	**68,673**	67,140

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2021 £	2020 £
Fixed assets				
Tangible fixed assets	**15**		**62,691**	65,943
Current assets				
Cash at bank and in hand		**9,061**		5,177
Creditors: amounts falling due within one year	**16**	**3,079**		3,980
Net current assets			**5,982**	1,197
Total assets less current liabilities			**68,673**	67,140
Net assets			**68,673**	67,140
Funds of the charity				
Restricted funds			**72,806**	69,825
Unrestricted funds			**(4,133)**	(2,685)
Total charity funds	**18**		**68,673**	67,140

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 December 2021, and are signed on behalf of the board by:

Stephanie Murray

Mrs S Murray — Trustee

Mrs T McMullan — Trustee

The notes on pages 7 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in N. Ireland and a registered charity in Northern Ireland. The address of the registered office is 8 Point Road, BALLYKINLAR, Downpatrick, County Down, BT30 8AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No transactions ocurred requiring disclosure under the financial instruments legislation.

Judgements and key sources of estimation uncertainty

There were no items of uncertainty requiring the exercise of judgement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	4% straight line
Fixtures & fittings	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, not having share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	8,043	–	**8,043**
Grants			
S.E.E.L.B.-Grants receivable	–	37,520	**37,520**
	8,043	37,520	**45,563**

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations			
Donations	–	825	825
Grants			
S.E.E.L.B.-Grants receivable	–	44,074	44,074
	–	44,899	44,899

6. Other trading activities

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Fees	6,535	**6,535**	4,775	4,775

7. Other income

	Unrestricted Funds	Restricted Funds	**Total Funds 2021**
	£	£	**£**
Other income	547	11,736	**12,283**

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Other income	1,945	–	1,945

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2021**
	£	£	**£**
Support costs	4,146	58,702	**62,848**

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Support costs	3,855	57,326	61,181

13. Staff costs *(continued)*

9. Expenditure on charitable activities by activity type

	Support costs	**Total funds 2021**	Total fund 2020
	£	**£**	£
Playgroup	55,415	**55,415**	53,869
Property fund	5,661	**5,661**	5,661
Governance costs	1,772	**1,772**	1,651
	62,848	**62,848**	61,181

10. Analysis of support costs

	Total 2021	Total 2020
	£	£
Staff costs	**44,381**	44,381
General running	**6,989**	4,703
Premises	**9,706**	10,446
Governance costs	**1,772**	1,651
	62,848	61,181

Included in general running costs was an amount of £2,679 relating to essential expenditure necessitated by the covid pandemic.

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	**5,661**	5,661

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,440**	1,440

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**42,025**	42,431
Employer contributions to pension plans	**847**	826
	42,872	43,257

13. Staff costs *(continued)*

The average head count of employees during the year was 3 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff - Administrative	**4**	4

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

Mrs Stephanie Murray, a trustee of the charity, received remuneration of £16,646 (2020: £16,646) in her capacity as a full time employee of the charity.

15. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 April 2020	141,531	20,913	–	**162,444**
Additions	–	–	2,409	**2,409**
At 31 March 2021	141,531	20,913	2,409	**164,853**
Depreciation				
At 1 April 2020	75,589	20,912	–	**96,501**
Charge for the year	5,661	–	–	**5,661**
At 31 March 2021	81,250	20,912	–	**102,162**
Carrying amount				
At 31 March 2021	60,281	1	2,409	**62,691**
At 31 March 2020	65,942	1	–	65,943

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	**2,500**	2,500
Social security and other taxes	**465**	1,200
Other creditors	**114**	280
	3,079	3,980

17. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was Nil (2020: £826).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	**At 31 March 2021 £**
General funds	(2,685)	15,125	(4,146)	**8,294**

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	(5,550)	6,720	(3,855)	(2,685)

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	**At 31 March 2021 £**
Restricted Fund 1 - Playgroup projects	(4,567)	49,256	(53,041)	**(8,352)**
Restricted Fund 2 -Property fund	74,392	–	(5,661)	**68,731**
	69,825	49,256	(58,702)	**60,379**

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Restricted Fund 1 - Playgroup projects	7,860	44,899	(51,665)	(2,685)
Restricted Fund 2 -Property fund	74,392	–	(5,661)	72,510
	82,252	44,899	(57,326)	69,825

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	–	65,942	**65,942**
Current assets		6,864	**6,864**
Creditors less than 1 year	(4,133)	–	**(4,133)**
Net assets	(4,133)	72,806	**68,673**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	65,943	–	65,943
Current assets	–	3,882	3,882
Creditors less than 1 year	(2,685)	–	(2,685)
Net assets	63,258	3,882	67,140

Ballykinlar Cross Community Preschool Playgroup Ltd

Northern Ireland - Charity number 100617

Annual report

COMPANY REGISTRATION NUMBER: NI060773
CHARITY REGISTRATION NUMBER: 100617

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

MJM McLOUGHLIN LLP
Chartered accountants
54 Lisburn Road , Belfast

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Ballykinlar Cross Community Pre-School Playgroup Limited
Charity registration number	100617
Company registration number	NI060773
Principal office and registered office	8 Point Road BALLYKINLAR Downpatrick County Down BT30 8AS
The trustees	
	Mrs S Murray Mrs L Trainor Mr P Ferris
Company secretary	Mrs L Trainor
Independent examiner	M.J. McLOUGHLIN LLP 54 Lisburn Road BELFAST BT9 6AF 54 Lisburn Road , Belfast

Structure, governance and management

Organizational structure

The company is limited by guarantee, not having a share capital.

Ballykinlar Cross Community Pre-School Playgroup Ltd is a company limited by guarantee, governed by the Memorandum and Articles of Association.

The day to day decision making is undertaken by the Development Officer under the guidance of the Board of Directors. Financial matters are addressed by the Company Treasurer in conjunction with the Development Officer.

It is the responsibility of the Board of Directors along with the Development Officer to ensure that Funders regulations are met and adhered to.

Objectives and activities

The company is established to:
- Provide a wide range of developmental and educative opportunities for 3-4 year olds through indoor and outdoor play - Provide a safe place for the children to develop and learn through play activities that address the six areas of the preschool curriculum
- Build on the knowledge and experiences children have gained at home
- Increase community and parental participation in all our work
- Include children with special needs and their families within the group

We achieve this by:

- Providing a safe and stimulating environment for children to attend
- Increasing each child's understanding of their relationships with peers and adults through use of respecting difference media initiative and learning about feelings
- Encouraging children to respect adults and each other
- Developing a wide range of personal, social and general skills
- Enhancing the confidence and self-esteem of the children through listening to their views and giving positive reinforcement
- Ensuring that the individuality of each child is valued and responded to - Encouraging the children to be responsible for their own actions- Providing new experiences for the children - Providing appropriate activities for all the children and addressing additional needs through individual educational plans when needed - Working closely with any professionals linked to individual children and following programmes set for the children - Working closely with parents/carers exchanging information/advice necessary for the progress of the child - Providing opportunities for parents to participate in the work we do with the children so that through parents guidance and our help the children will grow and develop into confident, eager and enthusiastic young learners.

Public benefit statement

The trustees confirm that they have complied with their duty under section 4(b) of the Charities Act(Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on the public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31st March 2021

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Ballykinlar Cross Community Playgroup is extremely pleased with the progression made over the past year while continuing to meet its key objectives. It is registered for 24 children with the Department of Health and Social Services and is now currently funded by the Department of Education for Northern Ireland for 13 pre-school children. There are currently 20 children enrolled in the group, 13 of whom are in pre - school year and 7 in their pre preschool year. There are 4 members of staff 2 of which are permanent. While there has been a reduction in current intake the committee is confident that this will be temporary. The playgroup remains on a sound financial footing, a great reflection of the hard work and achievements of the staff and committee throughout the year and a demonstration of the high esteem in which the organization is held within the local community. The association has excelled in all external inspections.

We are currently members of Early Years - the organisation for young children and underpin their values.

Financial review

The charity's incoming resources for the year ended 31/03/2021 amounted to £64,381 (2020:£51,619).Total funds at 31.03.21 amounted to £68,673 (2020 £67,140). The company remains financially sound despite the pressures on funding and the number of pupils is encouraging which secures the financial position of the company. The directors are satisfied with the financial position and are hopeful that the company will continue to flourish with the support of the local community.

Reserves Policy

The charity does not have a formal reserves policy. The trustees believe that due to the recurring nature of the income received by the charity it holds sufficient reserves to meet its requirement for the short to medium term.

Plans for future periods

The group is satisfied that the arrangements are in place for it to cater adequately for the present numbers and to cope with any future expansion. The company continue to seek funding from all available sources in order to continue to enhance the quality of service that it provides.

The trustees' annual report and the strategic report were approved on 17 December 2021 and signed on behalf of the board of trustees by:

Stephanie Murray

Mrs S Murray
Trustee

Ballykinlar Cross Community Preschool Playgroup Ltd

Northern Ireland - Charity number 100617

Annual return

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ballykinlar Cross Community Pre-School Playgroup Limited

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Ballykinlar Cross Community Pre-School Playgroup Limited ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

MJM McLoughlin LLP

M.J. McLOUGHLIN LLP
54 Lisburn Road
BELFAST
BT9 6AF
Independent Examiner

54 Lisburn Road , Belfast

Accounts

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

31 March 2020

		2020			2019
	Note	Unrestricted funds £	Restricted funds £	**Total funds** £	Total funds £
Income and endowments					
Donations and legacies	**5**	–	44,899	**44,899**	46,496
Other trading activities	**6**	4,775	–	**4,775**	3,323
Other income	**7**	1,945	–	**1,945**	1,982
Total income		6,720	44,899	**51,619**	51,801
Expenditure					
Expenditure on charitable activities	**8,9**	3,855	57,326	**61,181**	59,089
Total expenditure		3,855	57,326	**61,181**	59,089
Net expenditure and net movement in funds		2,865	(12,427)	**(9,562)**	(7,288)
Reconciliation of funds					
Total funds brought forward		(5,550)	82,252	**76,702**	83,990
Total funds carried forward		(2,685)	69,825	**67,140**	76,702

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

	Note	2020 £	2020 £	2019 £
Fixed assets				
Tangible fixed assets	16		65,943	71,604
Current assets				
Cash at bank and in hand		5,177		8,538
Creditors: amounts falling due within one year	17	3,980		3,440
Net current assets			1,197	5,098
Total assets less current liabilities			67,140	76,702
Net assets			67,140	76,702
Funds of the charity				
Restricted funds			69,825	82,252
Unrestricted funds			(2,685)	(5,550)
Total charity funds	19		67,140	76,702

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2020, and are signed on behalf of the board by:

Stephanie Murray

Mrs S Murray
Trustee

The notes on pages 9 to 16 form part of these financial statements.

1. General information

The charity is a private company limited by guarantee, registered in N. Ireland and a registered charity in Northern Ireland. The address of the registered office is 8 Point Road, BALLYKINLAR, Downpatrick, County Down, BT30 8AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No transactions ocurred requiring disclosure under the financial instruments legislation.

Judgements and key sources of estimation uncertainty

There were no items of uncertainty requiring the exercise of judgement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	4% straight line
Fixtures & fittings	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee not having a share capital.

5. Donations and legacies

	Restricted Funds £	**Total Funds 2020 £**	Restricted Funds £	Total Funds 2019 £
Donations				
Donations	825	**825**	–	–
Grants				
S.E.E.L.B.-Grants receivable	44,074	**44,074**	46,496	46,496
	44,899	**44,899**	46,496	46,496

6. Other trading activities

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Fees	4,775	**4,775**	3,323	3,323

7. Other income

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Other income	1,945	**1,945**	1,982	1,982

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2020**
	£	£	**£**
Support costs	3,855	57,326	**61,181**

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Support costs	3,548	55,541	59,089

9. Expenditure on charitable activities by activity type

	Support costs	**Total funds 2020**	Total fund 2019
	£	**£**	£
Playgroup projects	53,869	**53,869**	50,771
Property fund	5,661	**5,661**	6,614
Governance costs	1,651	**1,651**	1,704
	61,181	**61,181**	59,089

10. Analysis of support costs

	Analysis of support costs	**Total 2020**	Total 2019
	£	**£**	£
Staff costs	44,381	**44,381**	37,215
Premises	10,446	**10,446**	10,798
General	4,703	**4,703**	9,372
Governance costs	1,651	**1,651**	1,704
	61,181	**61,181**	59,089

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	**5,661**	6,614

12. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,440**	1,500

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	**42,431**	35,975
Employer contributions to pension plans	**826**	505
	43,257	36,480

The average head count of employees during the year was 4 (2019: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff - Administrative	**4**	4

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

TRUSTEE REMUNERATION

Mrs Stephanie Murray, a trustee of the company,is a full time employee of the Charity and was paid remuneration of £16,646 in the year to 31.03.20 (2019:£15,379).

15. Transfers between funds

No fund transfers were made during the course of the year.

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	**Total £**
Cost			
At 1 April 2019 and 31 March 2020	141,531	20,913	**162,444**
Depreciation			
At 1 April 2019	69,928	20,912	**90,840**
Charge for the year	5,661	–	**5,661**
At 31 March 2020	75,589	20,912	**96,501**
Carrying amount			
At 31 March 2020	65,942	1	**65,943**
At 31 March 2019	71,603	1	71,604

17. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	**2,500**	2,500
Social security and other taxes	**1,200**	721
Other creditors	**280**	219
	3,980	3,440

18. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £826 (2019: £505).

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	**At 31 March 2020 £**
General funds	(5,550)	6,720	(3,855)	**(2,685)**

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2019	Income	Expenditure	**At 31 March 2020**
	£	£	£	**£**
Restricted Fund 1 - Playgroup projects	7,860	44,899	(51,665)	**1,094**
Restricted Fund 2 -Property fund	74,392	–	(5,661)	**68,731**
	82,252	44,899	(57,326)	**69,825**

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2020**
	£	£	**£**
Tangible fixed assets	65,943	–	**65,943**
Current assets	–	3,882	**3,882**
Creditors less than 1 year	(2,685)	–	**(2,685)**
Net assets	63,258	3,882	**67,140**

Ballykinlar Cross Community Preschool Playgroup Ltd

Northern Ireland - Charity number 100617

Annual report

COMPANY REGISTRATION NUMBER: NI060773
CHARITY REGISTRATION NUMBER: XR 100617

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2020

MJM McLOUGHLIN LLP
Chartered accountant
54 LISBURN ROAD
BELFAST
BT9 6AF

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name	Ballykinlar Cross Community Pre-School Playgroup Limited
Charity registration number	XR 37466
Company registration number	NI060773
Principal office and registered office	8 Point Road BALLYKINLAR Downpatrick County Down BT30 8AS

The trustees

Mrs S Murray
Mrs L Trainor
Mr P Ferris

The reference and administrative details of the charity are shown on page 1.

Company secretary	Mrs S Murray
Accountants	MJM McLoughlin LLP Chartered accountant 54 LISBURN ROAD BELFAST BT9 6AF

Structure, governance and management

Organizational structure

The company is limited by guarantee, not having a share capital.

Ballykinlar Cross Community Pre-School Playgroup Ltd is a company limited by guarantee, governed by the Memorandum and Articles of Association.

The day to day decision making is undertaken by the Development Officer under the guidance of the Board of Directors. Financial matters are addressed by the Company Treasurer in conjunction with the Development Officer.

It is the responsibility of the Board of Directors along with the Development Officer to ensure that Funders regulations are met and adhered to.

Objectives and activities

The company is established to:
- Provide a wide range of developmental and educative opportunities for 3-4 year olds through indoor and outdoor play
- Provide a safe place for the children to develop and learn through play activities that address the six areas of the preschool curriculum
- Build on the knowledge and experiences children have gained at home
- Increase community and parental participation in all our work
- Include children with special needs and their families within the group

We achieve this by:

- Providing a safe and stimulating environment for children to attend
- Increasing each child's understanding of their relationships with peers and adults through use of respecting difference media initiative and learning about feelings
- Encouraging children to respect adults and each other
- Developing a wide range of personal, social and general skills
- Enhancing the confidence and self-esteem and giving positive reinforcement
- Ensuring that the individuality of each child is valued and responded to - Encouraging the children to be responsible for their own actions- Providing new experiences for the children
- Providing appropriate activities for all the children and addressing additional needs through individual educational plans when needed - Working closely with any professionals linked to individual children and following programmes set for the children - Working closely with parents/carers exchanging information/advice necessary for the progress of the child - Providing opportunities for parents to participate in the work we do with the children so that through parents guidance and our help the children will grow and develop into confident, eager and enthusiastic young learners.

Public benefit statement

The trustees confirm that they have complied with their duty under section 4(b) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on the public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31st March 2020

Achievements and performance

Ballykinlar Cross Community Playgroup is extremely pleased with the progression made over the past year while continuing to meet its key objectives. It is registered for1 children with the Department of Health and Social Services and is now currently funded by the Department of Education for Northern Ireland for 19 pre-school children. There are currently 17 children enrolled in the group, 12 of whom are in pre - school year and 5 in their pre preschool year. There are 4 members of staff 2 of which are permanent. While there has been a reduction in current intake the committee is confident that this will be temporary. The playgroup remains on a sound financial footing, a great reflection of the hard work and achievements of the staff and committee throughout the year and a demonstration of the high esteem in which the organization is held within the local community. The association has excelled in all external inspections.

We are currently members of Early Years - the organisation for young children and underpin their values.

Financial review

The charity's incoming resources for the year ended 31/03/2020 amounted to £51,619 (2019:£51,801).Total funds at 31.03.20 amounted to £67,140 (2019 £76,702). The company remains financially sound despite the pressures on funding and the number of pupils is encouraging which secures the financial position of the company. The directors are satisfied with the financial position and are hopeful that the company will continue to flourish with the support of the local community.

Reserves Policy

The charity does not have a formal reserves policy. The trustees believe that due to the recurring nature of the income received by the charity it holds sufficient reserves to meet its requirement foe the short to medium term.

Plans for future periods

The group is satisfied that the arrangements are in place for it to cater adequately for the present numbers and to cope with any future expansion. The company continue to seek funding from all available sources in order to continue to enhance the quality of service that it provides.

The trustees' annual report and the strategic report were approved on 30 November 2020 and signed on behalf of the board of trustees by:

Mrs S Murray
Trustee

Ballykinlar Cross Community Preschool Playgroup Ltd

Northern Ireland - Charity number 100617

Annual return

Ballykinlar Cross Community Pre-School Playgroup Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ballykinlar Cross Community Pre-School Playgroup Limited

Year ended 31 March 2020

I report on the financial statements for the year ended 31 March 2020, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

MJM McLOUGHLIN LLP

MJM McLoughlin LLP
Chartered accountant

54 LISBURN ROAD
BELFAST
BT9 6AF

30 November 2020