

Company Registration Number: NI063094
Charity Number: NIC100606



Lurgan Young Men's Christian Association
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2025

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Lurgan Young Men's Christian Association

(A company limited by guarantee, not having a share capital)

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Lurgan Young Men's Christian Association
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TRUSTEES' AND OTHER INFORMATION

Trustees

Kathryn Louise Bateman
Simon Averley Brown
David Henry Crawford
George Nesbitt Emerson
Norman Colin Emerson
Ian Matthew Thompson
Vanessa Thompson
Michael Kakuru
Michael Gerard Lavery

Charity Number in Northern Ireland

NIC100606

Company Registration Number

NI063094

Registered Office

4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Principal Address

4 Carnegie Street
Lurgan
Craigavon
Co. Armagh
BT66 6AS
Northern Ireland

Independent Examiner

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Principal Bankers

Danske Bank
45-48 High Street
Portadown
Co. Armagh
BT62 1LB
Northern Ireland

Lurgan Young Men's Christian Association

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Lurgan Young Men's Christian Association (hereby referred to as YMCA Lurgan) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented recommendations where relevant in these financial statements.

Structure, Governance and Management

Structure

Structure, Governance and Management.

A. Structure

YMCA Lurgan is a company limited by guarantee. The company is governed by its Memorandum and Articles of Association and has been granted charitable status by the Inland Revenue (Ref No XN 79394) and accordingly is exempt from income tax, corporation tax and capital gains tax. It is also registered with the Charity Commission for Northern Ireland (Reg No 100606) and Companies House (Reg No NI 063094)

B. Method of Election

YMCA Lurgan is managed by a Trustee Board of Management whose members are elected at its Annual General Meeting. In the 24/25 period, the AGM took place on 10th February 2025, when Honorary Office Bearers were elected to serve on the Board of Management, including a Chairperson, Vice Chairperson, Treasurer and Secretary. Members of the Board of Management Trustees are listed previously under the Trustee's and Other Information section.

The Trustees are also registered as Company Directors.

C. Governance

The Board of Management met on 10 occasions in the 24/25 period for general Board Meetings and for its Annual AGM. None of the Trustees received remuneration for their services. Day-to-day operational and programme delivery is the responsibility of the Chief Executive and the operational staff team. As well as the monthly Board of Management meetings, a Finance subgroup meet on a monthly basis to review finances and to consider strategic financial operations and a Health and Safety/Child protection subgroup meet up to 2 times per year, to oversee compliance and reporting in these areas. Both subgroups report to and advise the full Management Board at the monthly meetings.

Staff Pay Policy

Staff pay salaries are based on a job evaluation system based on job role and responsibilities and salaries are set against a YMCA Pay Scale.

YMCA Lurgan also operate a workplace pension scheme with Cushon NI Ltd.

In the 24/25 period a 2% Cost of Living salary increase was awarded to all staff in accordance with YMCA Pay Scale decisions. Salaries were also benchmarked against the Minimum wages increase from April 2024.

Volunteers

As a voluntary organisation we recognise that at the heart of the organisation are our volunteers. YMCA Lurgan is dependent on the contribution of volunteers to support both the delivery of programmes and services and also for providing strategic and operational oversight of its activities. In the 24/25 approximately 15 volunteers (including Trustees) were involved with YMCA Lurgan in fundraising, programme delivery and strategic management. As part of "growing our own leadership" strategy, we have also continued to engage approximately 15 young people (aged 15- 17 years) in regular weekly volunteering opportunities.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

D. Risk Management

The Board of Management has assessed the major risks to which the company is exposed, in particular to the operations and finances of the Charity and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The organisation has a risk register which is prepared by the CEO and staff, and which is reviewed by the Board of Management. This register seeks to summarise the threats, actions or events that might adversely affect the organisation's ability to achieve its objectives. As such Trustees seek to avoid unnecessary risks and mitigate against those risks which inevitably arise because of our programme activities.

Vision Objectives & Activities

In setting our objectives and planning our activities for the year, the Trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the YMCA's purposes and provide benefit to the beneficiaries.

Public Benefit Statement

YMCA Lurgan is a Christian faith-based organisation and - although the advancement of religion is not an expressed purpose - all purposes are an expression of Christian principles through 'social action'.

The YMCA offers a comprehensive range of opportunities to its beneficiaries and meets the 'Public Benefit' requirement as follows:

Purpose 1 - in the provision of education

The direct benefits attributed to this purpose include improved educational attainment and social inclusion through 'non-formal' education. As a result, the physical, mental and spiritual capabilities, competences, skills and understanding of the beneficiaries are improved.

These benefits are tangible and can be demonstrated in, for example, through support for learning, person and social developmental activities for young people, the gaining of leadership skills, engagement in active citizenship, the development of thinking skills, life skills, and employment skills.

This is evidenced by the feedback from participants; data collected on progression and impact and independent evaluations.

The beneficiaries are, potentially, any member of the public but in particular, children, young people and families experiencing social exclusion.

Purpose 2 - promote healthy living

The benefits attributed to this purpose include reduction of personal harm to individual participants, reduction in anti-social behaviour, improved personal knowledge, health awareness and personal self-confidence and control which results in improved life choices.

The benefits are evident in the increase in positive mental and physical wellbeing of young people and their positive engagement in the wider community, school and recreational activities. The work is often delivered by the YMCA with partners who see day to day evidence of the change in behaviours including schools, ABC Council, SHSCT. Evidence of the change is recorded through practitioner and participant feedback and interagency review.

Purpose 3 - promote community engagement

The YMCA recognises young people do not live in isolation from family, community and other institutions in society therefore the benefits from this purpose consist of increased opportunities for volunteering and active citizenship, increased support for community activities, improved community relations and racial harmony and reduced sectarianism.

The tangible benefits are demonstrated by increased family and community activity, increased dialogue across community divides, the training of volunteers and feedback from volunteers, leaders, other stakeholders e.g. schools and participants. We also promote community engagement through social action and intergenerational programmes with young people and through inviting other community groups to make use of our building and to partner with programmes.

Purpose 4 - relieve or assist in the relief of need

The benefits attributed to this purpose include the provision of new opportunities for individuals who have difficulty in the areas of health, physical or educational disability, as well as those who are marginalised or 'at risk'. The tangible outcomes include better educational performance, improved social activity, increased employability and stable relationships. These outcomes lead to improved life choices and skills of independent living and reduced dependency on others.

Vision, Mission and Values

Lurgan YMCA's vision is a town where young people, their families and the whole community flourish in body, mind and spirit.

We do this through our mission of creating an inclusive space where everyone feels welcomed, accepted and inspired

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for the financial year ended 31 March 2025

by social justice and peace, and by providing life enriching opportunities for young people within the Lurgan community, through the many programmes and projects we offer.

YMCA Lurgan interprets the YMCA movement foundational statements for the present times as a desire to demonstrate Christian Social Action in local communities as noted in our core purposes, by promoting programmes focusing on youth development, healthy living and community engagement in the following ways.



Youth Development



including all young people regardless of race, ethnicity, religion, income or gender



encouraging young people to engage in non-formal education & reach their potential



respecting the contribution of young people in the design of programmes & governance of the organisation



Healthy Living & education



promotion of healthy living including emotional and mental well being through our services, activities and programmes



striving to meet the needs of young people in a holistic way



creating safe spaces where issues can be explored



signposting young people to specialist services where necessary



Community Engagement



Promotion of community engagement and active citizenship for young people, families and other adults for the purpose of family support, improving community relations and active citizenship



harnessing the resources of local communities to help meet the needs of young people



working collaboratively with families & other organisations



working for justice and advocating with and for young people & their needs

Achieving our mission and vision is further dependent on:

Partnership Working: we recognise the opportunities to share and learn from being not only part of the national and international movement of the YMCA, but also the opportunities availed of us as being part of a community and the organisations that we aim to work alongside to improve the lives of those we work with.

Review of Activities, Achievements and Performance

Our strategic Aims for 24/25 were as follows:

- **Youth Development** - to deliver measurable and effective services for those who engage with us and to ensure participants are engaged in decision making.
- **Community Engagement** - Support the delivery of programmes which promote good community relations and community cohesion
- **Human Resources** - To build the capacity of staff and volunteers to achieve its plans whilst being given the opportunity to develop,
- **Income Generation** - To promote greater income diversity to become more self-sufficient while raising the organisation's profile
- **Governance** - To ensure the effective governance and management systems

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Significant Activities, Achievements and Performance

Throughout the year, we have observed and continued to respond to the complex needs and issues that arise with the young people we work with, and which often have an adverse impact on their health and well-being, limiting their ability to engage fully with their peers - both in and outside of school. YMCA Lurgan is a safe welcoming environment which supports young people to develop in confidence, be part of 'community' and which provides 'opportunity for all' to participate.

During the 24/25 period, there were 6 funded youth work programmes delivered. These included

- Core Youth Work Provision - funded under the Education Authority Youth Service Local Area Funding stream
- Horizon's Partnership Project - funded through the Education Authority as part of the Department of Education 'Fair Start' action plan.
- No More Risky Business project funded through the Department of Communities, Neighbourhood Renewal funding stream.
- Independent Living Programme funded through the Southern Health and Social Care Trust, and
- Empower to Transform (E2T), part of a YMCA Ireland (Lead Partner) in a Regional Programme funded through SEUPB.

EA Core Youth Work Provision

This year, we have navigated periods without a full-time Youth Work Manager and a reduced staff team to successfully deliver an excellent service for young people, whilst showcasing the positive impact of this work. During the year, YMCA Lurgan provided youth club provision over 4 evenings and two afternoons each week, which include

- four 'drop in' youth club sessions, open to young people aged 9-18yrs, offering safe spaces for fun, positive relationship-building, and increased opportunities for young people to participate in various activities. These centre based youth club sessions deliver on the Model Of Effective Practice for Youth Work with the central theme of Personal and Social development being at the heart of our youth work practice, embedding the core principles of a commitment to preparing young people to participate in everyday life, providing situations for young people to explore their own values and beliefs and promoting a welcoming space which promotes an acceptance and understanding of others.
- two themed group work sessions, YTime:MyTime (for ages 10-13yrs) and My Space (ages 14+) which offered more targeted programmes covering topics such as diversity and good relations, social action projects, health and well-being and risk-taking projects such as drug and alcohol awareness.

Focused projects, like the Young Volunteers Programme, provided young people aged 15-17yrs with opportunities to engage in youth work, and develop essential skills for life and work.

Young people had the opportunity to complete an OCN Level 2 Award in Diversity and Good Relations, as well as social action projects which helped them to 'Give Back' to both the YMCA and their local communities, Resilience and Well Being projects, inter- club activities, 'How to' skills programmes, Creative and Healthy spaces projects, and many more.

Designed with young people, and based on identified needs, these youth work sessions engaged over 280 young people, with sessions being delivered for 48 weeks of the year and focused on the promotion of developing knowledge, skills and understanding of all who attended.

Horizons Leadership Project

For the delivery of this programme, YMCA Lurgan partnered with Taghnaven Youth Club (a local statutory youth centre), as part of a regional EA opportunity. Fourteen young people from across the town are participating in a yearlong leadership programme which started in July 2024 and will run until September 2025. Through the life of the project, they will complete a series of modules including, belonging to our community, leadership and youth work qualifications, community social action project, social enterprise learning as well as an international element to end the programme, with a residential in France.

To date participants have engaged in a residential to meet with participants from the other Horizon's programmes across the region, taken on volunteering hours as well as planned and delivered a Christmas fun day for young families identified through the local SureStart project. They are currently working on a Social Enterprise project, as well as their OCN Level 2 in Youth Work Practice. We are looking forward to seeing how this group of emerging young leaders continue to progress.

No More Risky Business Project

This programme engaged 10 young people (aged 11-13) to explore risk-taking behaviours, peer pressure and resilience building in a more focused way. Being awarded this additional funding supported us to work with a smaller group of young people who we had identified through our core youth provision and other stakeholders as being more at risk of getting involved in anti-social behaviour.

Independent Living Programme (ILP)

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The Independent Living project continued throughout the 24/25 period. Working with a small group of young people with both learning and/or physical difficulties over the course of a year, the project aims to develop the social and life skills of the participants to support them to become more independent. This programme was delivered through 44 weekly sessions, monthly Saturday trips and outings, a weeklong summer scheme and a residential. A highlight of this year's programme however was a celebration 'Drumming' evening to which over 25 young people attended from past and current programmes to celebrate the achievements of all who have participated to date.

Feedback about this programme, from parents, young people as well as social work support staff remains very positive, with one parent summing it up by saying 'The programme has been nothing but positive for our son'.

Empower to Transform (E2T) project

This programme aims to empower young people aged 14-24yrs to take transformative steps towards personal growth and positively contribute to building a more cohesive and peaceful society. Through a structured programme based on the key pillars of Good Relations, Personal Development, Citizenship, Employability and Positive Progression, we have provided opportunities for learning, development and engagement for participants.

In this first year, 13 young people successfully completed the first programme as part of the first cohort, and a further 12 young people from cohort 2 are on track to also complete successfully.

One of the highlights this year was a joint residential when both groups of young people came together to engage in outdoor learning and strengthen good relations. This experience allowed them to meet new people, explore diversity and step out of their comfort zones. Following on from this, the group designed and created a new piece of mural artwork for the centre, depicting their learning journey in the areas of employability, Good Relations and Mental Health Well-Being.

We are looking forward to seeing how the E2T programme can support many more young people over the next 3 years.

Community Engagement

Supported by the ABC Council Financial Assistance Programme we have been able to support volunteering and other local interest groups in the town. Crafters Delight is a local craft and social group met regularly throughout the year on a fortnightly basis. Other groups such as SureStart and the Now Organisation, were able to use the premises on a regular basis to deliver programmes to young families and young adults with learning difficulties.

Collaborations with local schools, PSNI, Police and Community Safety Partnership, a local residential care home and other youth providers in the town have enabled us to keep connected with the wider community.

Young people from the centre have also taken part in social action projects including litter picking to keep Carnegie Street clean, planting, fundraising to support a local family in need, as well as befriending the local care home residents and facilitating the Christmas fun day.

Supporting adult as well as youth volunteering remained a core element of our community engagement throughout the 24/25 year

Financial Review

Financial Review

YMCA would like to thank all of our funders for their support during this financial year, including the Education Authority, Southern Health and Social Care Trust, ABC Council, Craigavon Neighbourhood Renewal and the many private donations from individuals, trust funds, local churches, businesses and groups who continue to support our work. We are extremely grateful and would not be able to provide such a range of programmes and services without such support and assistance.

There was a significant push towards fundraising activities by volunteers and the trustees during the 24/25 financial year, which resulted in an increase in donations by individuals and local businesses of £74,000. The charity is extremely grateful for this additional support in the year.

Financial Results

At the end of the financial year the company has assets of £1,976,152 (2024 - £1,913,611) and liabilities of £155,375 (2024 - £201,673). The net assets of the company have increased by £108,839.

Reserves Position and Policy

Reserves Policy

The Reserves Policy continues to aim towards a free reserves target amount of £50,000, which better reflects the level required for an organisation of our size.

The Trustees feel that this level of reserves is essential to enable the Charity to continue to provide its activities for the foreseeable future. The Reserves Policy is an integral part of the charity's planning, budget and forecasts.

Lurgan Young Men's Christian Association

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:


Kathryn Louise Bateman
Simon Averley Brown
David Henry Crawford
George Nesbitt Emerson
Norman Colin Emerson
Ian Matthew Thompson
Vanessa Thompson
Michael Kakuru
Michael Gerard Lavery

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Lurgan Young Men's Christian Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 10/11/2025 and signed on its behalf by:



George Nesbitt Emerson
Trustee

Lurgan Young Men's Christian Association

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of Lurgan Young Men's Christian Association for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 10/11/2025 and signed on its behalf by:


George Nesbitt Emerson
Trustee

Lurgan Young Men's Christian Association

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF LURGAN YOUNG MEN'S CHRISTIAN ASSOCIATION

We have examined the financial statements of the company for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


DALY PARK & COMPANY LTD

Chartered Accountants

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

Date: 10 / 11 / 2025

Lurgan Young Men's Christian Association

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Incoming Resources							
Voluntary Income	3.1	154,900	138,324	293,224	47,699	138,370	186,069
Activities for generating funds	3.2	(163)	-	(163)	2,677	-	2,677
Other income	3.3	62,771	8,721	71,492	61,210	-	61,210
Total incoming resources		217,508	147,045	364,553	111,586	138,370	249,956
Resources Expended							
Charitable activities	4.1	105,118	150,596	255,714	104,328	147,452	251,780
Net incoming/outgoing resources before transfers		112,390	(3,551)	108,839	7,258	(9,082)	(1,824)
Gross transfers between funds		(2,945)	2,945	-	(2,474)	2,474	-
Net movement in funds for the financial year		109,445	(606)	108,839	4,784	(6,608)	(1,824)
Reconciliation of funds:							
Total funds beginning of the year	15	172,440	1,539,498	1,711,938	167,656	1,546,106	1,713,762
Total funds at the end of the year		281,885	1,538,892	1,820,777	172,440	1,539,498	1,711,938

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Lurgan Young Men's Christian Association

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Company Number: NI063094

BALANCE SHEET

as at 31 March 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	8	1,802,681	1,827,293
Investments	9	348	348
		<u>1,803,029</u>	<u>1,827,641</u>
Current Assets			
Debtors	10	47,512	17,521
Cash at bank and in hand		125,611	68,449
		<u>173,123</u>	<u>85,970</u>
Creditors: Amounts falling due within one year	11	<u>(43,901)</u>	<u>(53,447)</u>
Net Current Assets		<u>129,222</u>	<u>32,523</u>
Total Assets less Current Liabilities		<u>1,932,251</u>	<u>1,860,164</u>
Creditors			
Amounts falling due after more than one year	12	<u>(111,474)</u>	<u>(148,226)</u>
Total Net Assets		<u>1,820,777</u>	<u>1,711,938</u>
Funds			
Restricted funds		1,538,892	1,539,498
Designated funds (Unrestricted)		38,658	34,555
General fund (unrestricted)		243,227	137,885
Total funds	15	<u>1,820,777</u>	<u>1,711,938</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 10/11/2025 and signed on its behalf by


George Nesbitt Emerson
Trustee

Lurgan Young Men's Christian Association

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Lurgan Young Men's Christian Association is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 4 Carnegie Street, Lurgan, Co. Armagh, BT66 6AS, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£), which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual's basis.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement, and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measures for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 25% Straight line

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the income and expenditure account in the financial year in which it is receivable.

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for the financial year ended 31 March 2025

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the income and expenditure account in the period to which they relate

3.	INCOME					
3.1	DONATIONS AND LEGACIES		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Grant Income		33,907	138,324	172,231	146,289
	Donations & Gifts		120,993	-	120,993	39,780
			<u>154,900</u>	<u>138,324</u>	<u>293,224</u>	<u>186,069</u>
3.2	OTHER TRADING ACTIVITIES		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Fundraising Income		(163)	-	(163)	2,677
3.3	OTHER INCOME		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Other income		<u>62,771</u>	<u>8,721</u>	<u>71,492</u>	<u>61,210</u>
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Grant Funded Activities	-	155,233	1,920	157,153	148,051
	Other Programme / Project expenses	-	56,652	41,909	98,561	103,729
		<u>-</u>	<u>211,885</u>	<u>43,829</u>	<u>255,714</u>	<u>251,780</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. ANALYSIS OF SUPPORT COSTS

	2025 £	2024 £
Legal Fees	1,194	1,026
Accountancy Costs	1,920	2,550
Bank Fees & Interest	14,893	17,886
Depreciation	25,822	25,548
	<u>43,829</u>	<u>47,010</u>

6. NET INCOMING RESOURCES

	2025 £	2024 £
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	25,822	25,548
Deficit/(surplus) on disposal of tangible fixed assets	42	-
Independent Examiner's remuneration: - independent examination services	1,920	2,550
	<u>25,822</u>	<u>25,548</u>

7. EMPLOYEES AND REMUNERATION

	2025 £	2024 £
The staff costs comprise:		
Wages and salaries	132,506	144,042
Pension costs	6,275	2,895
	<u>138,781</u>	<u>146,937</u>

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2024	2,022,915	157,670	2,180,585
Additions	-	1,252	1,252
Disposals	-	(134,284)	(134,284)
At 31 March 2025	<u>2,022,915</u>	<u>24,638</u>	<u>2,047,553</u>
Depreciation			
At 1 April 2024	200,855	152,437	353,292
Charge for the financial year	20,458	5,364	25,822
On disposals	-	(134,242)	(134,242)
At 31 March 2025	<u>221,313</u>	<u>23,559</u>	<u>244,872</u>
Net book value			
At 31 March 2025	<u>1,801,602</u>	<u>1,079</u>	<u>1,802,681</u>
At 31 March 2024	<u>1,822,060</u>	<u>5,233</u>	<u>1,827,293</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9. INVESTMENTS

	Other investments	Total
	£	£
Investments Cost		
At 31 March 2025	348	348
Net book value		
At 31 March 2025	348	348
At 31 March 2024	348	348

10. DEBTORS

	2025 £	2024 £
Trade debtors	46,422	16,517
Prepayments and accrued income	1,090	1,004
	47,512	17,521

11. CREDITORS

	2025 £	2024 £
Amounts falling due within one year		
Bank Loans	29,371	36,791
Taxation and social security costs	2,700	1,564
Other creditors	1,983	2,653
Accruals and deferred income	9,847	12,439
	43,901	53,447

Current Security for Loans made can be summarised as follows:

1. Danske Bank have a mortgage charge dated 1/4/14 over the property at Carnegie Street, Lurgan.
2. Ulster Community Investment Trust have a mortgage charge dated 12/2/16 over the property at Carnegie Street, Lurgan.
3. Department of Education have a Deed of Covenant charge dated 11/5/12 over the property at Carnegie Street, Lurgan.
4. International Fund for Ireland have a Legal Charge dated 23/4/12 over the property at Carnegie Street, Lurgan;

12. CREDITORS

	2025 £	2024 £
Amounts falling due after more than one year		
Bank loan	111,474	148,226
Repayable in one year or less, or on demand (Note 11)	29,371	36,791
Repayable between one and two years	29,371	36,791
Repayable between two and five years	72,103	101,435
Repayable in five years or more	10,000	10,000
	140,845	185,017

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13. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to £6,275 (2024 - £2,895).

14. RESERVES

	2025 £	2024 £
At the beginning of the year	1,711,938	1,713,762
Surplus/(Deficit) for the financial year	108,839	(1,824)
At the end of the year	1,820,777	1,711,938

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	167,656	1,546,106	1,713,762
Movement during the financial year	4,784	(6,608)	(1,824)
At 31 March 2024	172,440	1,539,498	1,711,938
Movement during the financial year	109,445	(606)	108,839
At 31 March 2025	281,885	1,538,892	1,820,777

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Restricted funds					
Southern Health & Social Care Trust	1,340	21,908	21,247	-	2,001
Education Authority	-	99,160	102,105	2,945	-
ABC Council Community Development Grant	-	9,639	9,639	-	-
EA - Horizons	-	7,814	4,652	-	3,162
Neighbourhood Renewal, Craigavon	4,429	8,524	12,953	-	-
Building Cost Initial Funding	1,533,729	-	-	-	1,533,729
	1,539,498	147,045	150,596	2,945	1,538,892
Unrestricted funds					
Designated Fund - Loan Repayments	34,555	-	-	(5,184)	29,371
Designated Fund- E2T	-	16,998	9,514	1,803	9,287
Unrestricted General	-	185,510	89,047	(19,471)	76,992
Unrestricted Free Reserves	29,337	-	-	-	29,337
Non-cash Reserve	108,548	-	-	19,907	128,455
Internship Funding	-	15,000	6,557	-	8,443
	172,440	217,508	105,118	(2,945)	281,885
Total funds	1,711,938	364,553	255,714	-	1,820,777

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16. STATUS

Lurgan YMCA is a company limited by guarantee governed by its Memorandum and Articles of Association. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

17. CONTINGENT LIABILITIES

Funding has been secured from a range of funders for the building project for the new premises in Lurgan. Some of these funders have claw back and restrictive clauses in their letters of offer which would entitle them to repayment of the funding provided to the charity in the event that the charity ceased or the property is sold within a specified time period. A definite amount cannot be confirmed in respect of this.

18. RELATED PARTY TRANSACTIONS

During the year £282 was paid to Emerson Office Supplies Limited, a company in which one trustee, Mr George Emerson, is a director. This amount was fully paid during the year. George Emerson was also reimbursed for £4,150 by the charity during the year, this amount was paid by George to cover unexpected roof repairs.

19. TRUSTEE REMUNERATION

None of the Trustees received or waived remuneration for acting as Trustees of the charity during the current or prior financial year.

20. INDEPENDENT EXAMINERS FEE

The Independent Examiner, Daly Park & Company Ltd, received a fee of £2,160 (2024 £2,400) for their work during the year.