

Company Registration Number: NI063094
Charity Number: NIC100606



Lurgan Young Men's Christian Association
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Lurgan Young Men's Christian Association
(A company limited by guarantee, not having a share capital)
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TRUSTEES' AND OTHER INFORMATION

Trustees	Kathryn Louise Bateman Simon Averley Brown David Henry Crawford George Nesbitt Emerson Norman Colin Emerson Ian Matthew Thompson Vanessa Thompson Michael Kakuru Michael Gerard Lavery
Charity Number in Northern Ireland	NIC100606
Company Registration Number	NI063094
Registered Office	4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Principal Address	4 Carnegie Street Lurgan Craigavon Co. Armagh BT66 6AS Northern Ireland
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Principal Bankers	Danske Bank 45-48 High Street Portadown Co. Armagh BT62 1LB Northern Ireland

Lurgan Young Men's Christian Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the year ended 31 March 2024.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector.

Lurgan Young Men's Christian Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

The Trustees' Report provides information on the Lurgan Young Men's Christian Association activities and financial performance, and forms part of a range of public information designed to give an open account of our work.

In this report the trustees of Lurgan Young Men's Christian Association (hereby referred to as YMCA Lurgan) present a summary of its governance, purpose, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Structure, Governance and Management.

A. Structure

YMCA Lurgan is a company limited by guarantee. The company is governed by its Memorandum and Articles of Association, and has been granted charitable status by the Inland Revenue (Ref No XN 79394) and accordingly is exempt from income tax, corporation tax and capital gains tax. It is also registered with the Charity Commission for Northern Ireland (Reg No 100606) and Companies House (Reg No NI 063094)

B. Method of Election

YMCA Lurgan is managed by a Trustee Board of Management whose members are elected at its Annual General Meeting. In the 23/24 period, the AGM took place on 12th February 2024, when Honorary Office Bearers were elected to serve on the Board of Management, including a Chairperson, Vice Chairperson, Treasurer and Secretary. Members of the Board of Management Trustees are listed previously under the Trustee's and Other Information section.

The Trustees are also registered as Company Directors.

C. Governance

The Board of Management met on 10 occasions in the 23/24 period for general Board Meetings and for its Annual AGM. None of the Trustees received remuneration for their services. Day to day operational and programme delivery is the responsibility of the Chief Executive and the operational staff team. As well as the monthly Board of Management meetings, a Finance sub group meet on a monthly basis to review finances and to consider strategic financial operations and a Health and Safety/Child protection sub group meet up to 4 times per year, to oversee compliance and reporting in these areas. Both sub groups report to and advise the full Management Board at the monthly meetings.

Staff Pay Policy

Staff pay salaries are based on a job evaluation system reflecting job role and responsibilities with salaries being set against a YMCA Pay Scale.

YMCA Lurgan also operate a workplace pension scheme with Cushon NI Ltd.

In the 23/24 period a 3% Cost of Living salary increase was awarded to all staff in accordance with YMCA Pay Scale decisions, with one job evaluation taking place which resulted in an incremental pay increase in addition to the Cost of Living rise. During this financial year, YMCA Lurgan employed 9 staff.

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Volunteers

YMCA Lurgan is dependent on the contribution of volunteers to support both the delivery of programmes and services and also for providing strategic and operational oversight of its activities. In the 23/24 approximately 17 adult volunteers (including Trustees) were involved with YMCA Lurgan in fundraising, programme delivery and strategic management. During the year, volunteers were recruited for specific areas of work which resulted in new volunteers joining our team. We also delivered a volunteer induction programme for our younger volunteers aged 16-18 yr olds, with 6 young people completing, increasing our number of young volunteers to 15. This engagement has enhanced our services throughout the year and is extremely important in terms of social capital and community involvement. We continue to follow best practice standards with regard to volunteering.

D. Risk Management

The Board of Management has assessed the major risks to which the company is exposed, in particular to the operations and finances of the Charity, and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The organisation has a risk register which is prepared by the CEO and staff and which is reviewed by the Board of Management. This register seeks to summarise the threats, actions or events that might adversely affect the organisation's ability to achieve its objectives. As such Trustees seek to avoid unnecessary risks, and mitigate against those risks which inevitably arise as a result of our programme activities.

Vision Objectives & activities

In setting our objectives and planning our activities for the year, the Trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the YMCA's purposes and provide benefit to the beneficiaries.

Public Benefit Statement

YMCA Lurgan is a Christian faith based organisation and - although the advancement of religion is not an expressed purpose - all purposes are an expression of Christian principles through 'social action'.

The YMCA offers a comprehensive range of opportunities to its beneficiaries and meets the 'Public Benefit' requirement as follows:

Purpose 1 - in the provision of education

The direct benefits attributed to this purpose include improved educational attainment and social inclusion through 'non-formal' education. As a result, the physical, mental and spiritual capabilities, competences, skills and understanding of the beneficiaries are improved.

These benefits are tangible and can be demonstrated, for example, through support for learning, person and social developmental activities for young people, the gaining of leadership skills, engagement in active citizenship, the development of thinking skills, life skills, and employment skills.

This is evidenced by the feedback from participants, data collected on progression and impact and independent evaluations.

The beneficiaries are, potentially, any member of the public but in particular, children, young people and families experiencing social exclusion.

Purpose 2 - promote healthy living

The benefits attributed to this purpose include reduction of personal harm to individual participants, reduction in anti-social behaviour, improved personal knowledge, health awareness and personal self-confidence and control which results in improved life choices.

The benefits are evident in the increase in positive mental and physical wellbeing of young people and their positive engagement in the wider community, school and recreational activities. The work is often delivered by the YMCA with partners who see day to day evidence of the change in behaviours including schools, ABC Council, SHSCT.

Evidence of the change is recorded through practitioner and participant feedback and interagency review.

Purpose 3 - promote community engagement

The YMCA recognises young people do not live in isolation from family, community and other institutions in society therefore the benefits from this purpose consist of increased opportunities for volunteering and active citizenship, increased support for community activities, improved community relations and racial harmony and reduced sectarianism.

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The tangible benefits are demonstrated by increased family and community activity, increased dialogue across community divides, the training of volunteers and feedback from volunteers, leaders, other stakeholders e.g. schools and participants.

Purpose 4 - relieve or assist in the relief of need

The benefits attributed to this purpose include the provision of new opportunities for individuals who have difficulty in the areas of health, physical or educational disability, as well as those who are marginalised or 'at risk'. The tangible outcomes include better educational performance, improved social activity, increased employability and stable relationships. These outcomes lead to improved life choices and skills of independent living and reduced dependency on others.

Vision, Mission and values

YMCA Lurgan, has continued to develop the vision, mission and values agreed in 22/23.

Our vision is a town where young people, their families and the whole community flourish in body, mind and spirit. We do this through our mission of creating an inclusive space where everyone feels welcomed, accepted and inspired by social justice and peace, and by providing life enriching opportunities for young people within the Lurgan community, through the many programmes and projects we offer.

YMCA Lurgan interprets the YMCA movement foundational statements for the present times as a desire to demonstrate Christian Social Action in local communities as noted in our core purposes, by promoting programmes focusing on youth development, healthy living and community engagement in the following ways.

- ☒ Youth Development
 - ☐ including all young people regardless of race, ethnicity, religion, income or gender
 - ☐ encouraging young people to engage in non-formal education & reach their potential
 - ☐ respecting the contribution of young people in the design of programmes & governance of the organisation
- ☒ Healthy Living & education -
 - ☐ promotion of healthy living including emotional and mental wellbeing through our services, activities and programmes
 - ☐ striving to meet the needs of young people in a holistic way
 - ☐ creating safe spaces where issues can be explored
 - ☐ signposting young people to specialist services where necessary
- ☒ Community Engagement
 - ☐ Promotion of community engagement and active citizenship for young people, families and other adults for the purpose of family support, improving community relations and active citizenship
 - ☐ harnessing the resources of local communities to help meet the needs of young people
 - ☐ working collaboratively with families & other organisations

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○ working for justice and advocating with and for young people & their needs

Review of Activities, Achievements and Performance

Our Strategic Aims for 23/24 were as follows:

- **Youth Development** - To provide excellent personal and social development opportunities for young people, particularly those who face barriers to their development.
- **Community Engagement** - Support the delivery of programmes which promote good community relations and community cohesion
- **Human Resources** - To ensure that YMCA Lurgan has the staff and volunteers to achieve its plans and they are effectively managed and given the opportunity to develop
- **Income Generation** - To ensure that YMCA Lurgan generates sufficient income from a diverse range of sources to achieve its plans
- **Communications** - To increase awareness of YMCA Lurgan and its work and to effectively promote its programmes
- **Governance** - To ensure the governance of YMCA complies with the requirements of the law and best practice

Actioning these aims was met through the delivery of our Youth Work programmes, as well as our Community Engagement programmes as outlined below

Youth Work Provision

During the 23/24 period, there were 5 funded youth work programmes delivered. These included our Core Youth Work Provision, Youth Cultural Expression and Planned Intervention programmes funded through the Education Authority, a Neighbourhood Renewal project funded through the Department of Communities and the continuation of the Independent Living Programme funded through the Southern Health and Social Care Trust.

YMCA Lurgan continues to deliver high quality youth provision. We work alongside partners including social services, other local voluntary and statutory organisations, PSNI, PCSP, ABC Council, local schools and churches to ensure that our youth provision is needs based and complementary.

EA Core Youth Work provision

YMCA Lurgan provides EA Funded youth provision over 4 nights a week. During the year, the provision included four weekly generic drop in youth club sessions, and a further two weekly sessions which offered more targeted programmes for smaller groups, based on identified needs.

Our drop in sessions provide safe spaces to encourage young people to have fun, build positive relationships and to participate in different and maybe new activities.



We also delivered a variety of projects throughout the year alongside our generic provision which have enabled young people using our services to avail of many different opportunities impacting upon their knowledge and understanding of issues and topics that affect them. All of our targeted programmes were developed following a needs assessment with our membership at the end of the previous year which, along with the Local area needs assessment helped to determine the key issues of concern as well as highlighting



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any gap in our provision..

Focused projects, like the Young Leaders Programme, have helped young people to develop essential life & work skills while also benefiting from giving back to an organisation they care about. This programme provides pathways for young people to grow & develop while nurturing the wider YMCA Community.

As identified in an EA moderation report which met 'outstanding standards' - ***'There is a strong CRED aspect to all programmes that is reflected in a diverse membership, volunteer and leader team' (May 2023)***
Other project funding secured enabled us to deliver a further 2 programmes to complement our Core Ea programmes, these were -

Rise Project

The Rise Programme which was funded through Planned Intervention funding, supported an intergenerational programme with the local MenShed project, resulting in young people building flower planters for a balcony overlooking a main public walkway in the town centre. This project supported a new partnership & successful collaborative working, whilst strategically incorporating equality & inclusion in our decision of who to partner with.



The project also provided a skill based learning experience for the young people involved providing an opportunity for them to achieve, progress, build life skills & have an enriching experience that is championed and show cased for the local Community.

Peer Mentoring programme

As a result of Neighbourhood Renewal funding, we were able to run a Peer Mentoring programme for emerging young leaders. For most of this group, this was the first step in their 'leadership' journey. Young people reported an increase in confidence following completion of the programme, and talked about having more positive relationships with their peers.

Ignite Summer Project

Following a successful Youth Cultural Expressions funding bid, we were able to work with a group of young people in Mourneview over the summer period. The project covered topics such Community and what it meant to them as young people, Community relationships and working together, Values and Beliefs as well as Culture and identity.



Independent Living Programme (ILP)

Over the past year, YMCA Lurgan coordinated the 6th Independent Living Programme in partnership with the SHSCT Short Breaks Scheme with Children's Disability Services. The programme supports the themes of exploration and personal growth with the key focus being on the core outcome areas of Social Development, Personal Development and Independent Living Skills with young people who have learning and/or physical disabilities. The programme took place weekly each Tuesday during term time, with a more intense week-long summer scheme delivered in August. Added to this, monthly Saturday sessions were delivered as well as an overnight residential .

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The overall aim of this programme is to support participants' to develop their independent living skills by

- Increasing young people's participation through personal and social development activities
- Improving the young people's ability to work as a team and socialise with others
- Supporting the

development of life skills to enable the young people to be more independent, and

- Increasing the young people's positive wellbeing and personal resilience.

Young people who participated in the programme, reported back that they had enjoyed the programme, that they had learned new skills and had tried activities which they didn't think they would have before joining the programme. Parents reported a high level of satisfaction with the programme. Anecdotal feedback from Social Workers and staff from the Children's Disability Team, was also extremely positive throughout the programme.



Community Engagement

With support from ABC council as well as Awards for all Funding through the Community Fund, we were able to open our doors even wider to the local community. YMCA Lurgan was able to continue its provision of programmes and access to services for the wider community over the year with activities including. Activities which included the facilitation of two community days

including a coffee morning and a Christmas Family Fun Day. Both of these events were free to attend for any members of the public and as part of the Christmas Fun day, free refreshments and arts and crafts activities were provided with all children and young people present receiving a Christmas present and goodie bag. We also

supported the ABC Rising Star community event by hosting Danane crafts, puppet and storytelling events organised by the council, providing refreshments for all who attended.



As part of our continued Stakeholder engagement plans throughout the year, YMCA Lurgan hosted and participated in the ABC Council Carnegie Street Engagement and Lurgan Town Working group meetings as part of the Rising Star town event planning. We also facilitated local youth providers meetings throughout the year with the aim of sharing practice and awareness of youth issues in the area. During March, stakeholder surveys were circulated to assist in the planning of our work for the 24/25 yr period.

Throughout the year, our training programme, open to other community groups in the town, included First Aid, Safeguarding and ACE's training. We also hosted the delivery of OCN Level 3 in Youth Work/Good Relations in partnership with Youthlink NI, whilst providing support for 2 of the participants involved to complete the practice element of the course through volunteer placements. Volunteering remains a key element of our programme. This year we have provided opportunities to support young people to engage in volunteering through our Young Volunteer and Peer Mentoring programmes, whilst support for adult volunteering and provision of volunteering opportunities continues, with over 17 adult volunteers engaging in the 23/24 period.

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Supporting local community groups such as the local historical society to deliver a talk on a World War RAF Veteran from Lurgan and a local craft club - 'Crafters Delight' who use the building on a fortnightly basis. Our building was also available throughout the year for other groups, ensuring that the centre remains accessible to those from all parts of Lurgan, across all age groups.

All of these activities, alongside the launch of our new website - www.ymcalurgan.org, helped us to raise the profile of the organisation and develop stronger community partnerships.

Achievements and Performance

Over 23/24, we have had many highlights, including

- An increase in leadership pathways for young people through peer mentoring, young leaders/volunteering programmes as well as the continuation of the YMCA Lurgan Internship programme.
- The building of a strong youth voice across our membership using the Lundy Model of participation and through the use of creative methodologies such as podcasting - 'Let's Talk about Y'
- The increase in participation of young people across different communities in the town, young people from different cultures, young people in the care system as well as young people with different abilities.

However, one very notable highlight was that of our Education and Training Inspection(ETI) report which was published in January 2024. The robust inspection process, following the new ETI pilot scheme, took place in November, with observations taking place during all face to face sessions, as well as focus group meetings with stakeholders including, community and statutory partners, parents and young people as well as staff and volunteers. Inspectors also considered the governance and strategic planning of the organisation and how it promoted a community of learning.

The report was published in January 2024, identified several areas of ***'highly effective practice from which others may learn'***.

Stating that YMCA Lurgan is

'providing high quality, inclusive youth work for the young people of the area. Working with their members the staff have developed and embedded a clear vision which is facilitating the young people to be welcomed into a safe place of diversity, inclusion and acceptance. Through a youth and community-led approach, the staff create opportunities for the young people to grow and develop skills for life.'

'Young People spoke about how constructively they are listened to and responded to, ensuring that their views are valued and make a difference. The young leaders and volunteers talked about the transformative impact that youth work has had on them.'

'They spoke about being change agents, being participants in the international development and social justice forum for young people, improving the local environment, raising money and supplies for those in need, giving back and being an integral part of the community.'

(ETI Report published Jan 2024)

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Financial Review

Financial Review

YMCA would like to thank all of our funders for their support during this financial year, including the Education Authority, Southern Health and Social Care Trust, ABC Council, The Department of Communities, TNL Awards for All and the many private donations from individuals, trust funds, local churches, businesses and groups who continue to support our work. We are extremely grateful and would not be able to provide such a range of programmes and services without such support and assistance.

Financial Results

At the end of the financial year the company has assets of £1,913,611 (2023 - £1,945,515) and liabilities of £201,673 (2023 - £231,753). The net assets of the company have decreased by £(1,824).

Reserves Position and Policy

Reserves Policy

The Reserves Policy continues to aim towards a free reserves target amount of £50,000, which better reflects the level required for an organisation of our size.

The Trustees feel that this level of reserves is essential to enable the Charity to continue to provide its activities for the foreseeable future. The Reserves Policy is an integral part of the charity's planning, budget and forecasts.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Kathryn Louise Bateman
Simon Averley Brown
David Henry Crawford
George Nesbitt Emerson
Norman Colin Emerson
Ian Matthew Thompson
Vanessa Thompson
Michael Kakuru
Michael Gerard Lavery

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Lurgan Young Men's Christian Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 9th Dec. 2024 and signed on its behalf by:



George Nesbitt Emerson
Trustee

Lurgan Young Men's Christian Association

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees, who are also directors of Lurgan Young Men's Christian Association for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 9th Dec 2024 and signed on its behalf by:


George Nesbitt Emerson
Trustee

Lurgan Young Men's Christian Association

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF LURGAN YOUNG MEN'S CHRISTIAN ASSOCIATION

We have examined the financial statements of the company for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

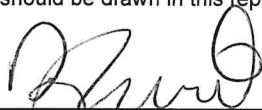
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

Chartered Accountants

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

Date: 9th Dec 2024

Lurgan Young Men's Christian Association
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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources							
Voluntary Income	3.1	47,699	138,370	186,069	47,683	145,262	192,945
Activities for generating funds	3.2	2,677	-	2,677	38,265	-	38,265
Other income	3.3	61,210	-	61,210	35,191	140	35,331
Total incoming resources		111,586	138,370	249,956	121,139	145,402	266,541
Resources Expended							
Charitable activities	4.1	104,328	147,452	251,780	107,901	137,360	245,261
Net incoming/outgoing resources before transfers		7,258	(9,082)	(1,824)	13,238	8,042	21,280
Gross transfers between funds		(2,474)	2,474	-	-	-	-
Net movement in funds for the financial year		4,784	(6,608)	(1,824)	13,238	8,042	21,280
Reconciliation of funds:							
Total funds beginning of the year	16	167,656	1,546,106	1,713,762	154,418	1,538,064	1,692,482
Total funds at the end of the year		172,440	1,539,498	1,711,938	167,656	1,546,106	1,713,762

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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Company Number: NI063094

BALANCE SHEET

as at 31 March 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	9	1,827,293	1,852,557
Investments	10	348	348
		<u>1,827,641</u>	<u>1,852,905</u>
Current Assets			
Debtors	11	17,521	10,264
Cash at bank and in hand		68,449	82,346
		<u>85,970</u>	<u>92,610</u>
Creditors: Amounts falling due within one year	12	<u>(53,447)</u>	<u>(50,066)</u>
Net Current Assets		<u>32,523</u>	<u>42,544</u>
Total Assets less Current Liabilities		<u>1,860,164</u>	<u>1,895,449</u>
Creditors			
Amounts falling due after more than one year	13	<u>(148,226)</u>	<u>(181,687)</u>
Total Net Assets		<u>1,711,938</u>	<u>1,713,762</u>
Funds			
Restricted funds		1,539,498	1,546,106
Designated funds (Unrestricted)		34,555	34,555
General fund (unrestricted)		137,885	133,101
Total funds	16	<u>1,711,938</u>	<u>1,713,762</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 9th Dec 2024 and signed on its behalf by


George Nesbitt Emerson
Trustee

Lurgan Young Men's Christian Association
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Lurgan Young Men's Christian Association is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 4 Carnegie Street, Lurgan, Co. Armagh, BT66 6AS, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 25% Straight line

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the income and expenditure account in the financial year in which it is receivable.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the income and expenditure account in the period to which they relate

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Grant Income	7,919	138,370	146,289	150,262
	Donations & Gifts	39,780	-	39,780	42,683
		<u>47,699</u>	<u>138,370</u>	<u>186,069</u>	<u>192,945</u>
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Fundraising Income	2,677	-	2,677	38,265
		<u>2,677</u>	<u>-</u>	<u>2,677</u>	<u>38,265</u>
3.3	OTHER INCOME	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Other income	61,210	-	61,210	35,331
		<u>61,210</u>	<u>-</u>	<u>61,210</u>	<u>35,331</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024
		£	£	£	£
	Grant Funded Activities	77	144,121	3,853	148,051
	Other Programme / Project expenses	-	60,572	43,157	109,754
		<u>77</u>	<u>204,693</u>	<u>47,010</u>	<u>251,780</u>
		<u>77</u>	<u>204,693</u>	<u>47,010</u>	<u>251,780</u>

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for the financial year ended 31 March 2024

4.2 SUPPORT COSTS	Charitable Activities	2024	2023
	£	£	£
Legal Fees	1,026	1,026	902
Accountancy Costs	2,550	2,550	2,160
Bank Fees & Interest	17,886	17,886	14,601
Depreciation	25,548	25,548	25,478
	<u>47,010</u>	<u>47,010</u>	<u>43,141</u>
5. ANALYSIS OF SUPPORT COSTS		2024	2023
		£	£
Legal Fees	1,026	902	
Accountancy Costs	2,550	2,160	
Bank Fees & Interest	17,886	14,601	
Depreciation	25,548	25,478	
	<u>47,010</u>	<u>43,141</u>	
6. NET INCOMING RESOURCES		2024	2023
		£	£
Net Incoming Resources are stated after charging/(crediting):			
Depreciation of tangible assets	25,548	25,478	
Independent Examiner's remuneration: - independent examination services	<u>2,550</u>	<u>2,160</u>	
7. AMOUNT WRITTEN BACK ON INVESTMENTS		2024	2023
		£	£
Amounts written off investments in prior financial years written back: - fixed assets	-	(63)	
8. EMPLOYEES AND REMUNERATION			
The staff costs comprise:		2024	2023
		£	£
Wages and salaries	144,042	141,473	
Pension costs	<u>2,895</u>	<u>7,202</u>	
	<u>146,937</u>	<u>148,675</u>	

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for the financial year ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023	2,022,915	157,386	2,180,301
Additions	-	284	284
At 31 March 2024	2,022,915	157,670	2,180,585
Depreciation			
At 1 April 2023	180,397	147,347	327,744
Charge for the financial year	20,458	5,090	25,548
At 31 March 2024	200,855	152,437	353,292
Net book value			
At 31 March 2024	<u>1,822,060</u>	<u>5,233</u>	<u>1,827,293</u>
At 31 March 2023	<u>1,842,518</u>	<u>10,039</u>	<u>1,852,557</u>

10. INVESTMENTS

	Other investments £	Total £
Investments		
Cost		
At 31 March 2024	348	348
Net book value		
At 31 March 2024	<u>348</u>	<u>348</u>
At 31 March 2023	<u>348</u>	<u>348</u>

11. DEBTORS

	2024 £	2023 £
Trade debtors	16,517	9,341
Prepayments and accrued income	1,004	923
	<u>17,521</u>	<u>10,264</u>

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for the financial year ended 31 March 2024

12. CREDITORS	2024	2023
Amounts falling due within one year	£	£
Bank Loans	36,791	36,791
Taxation and social security costs	1,564	2,202
Other creditors	2,653	2,035
Accruals and deferred income	12,439	9,038
	<u>53,447</u>	<u>50,066</u>

Current Security for Loans made can be summarised as follows :

1. Danske Bank have a mortgage charge dated 1/4/14 over the property at Carnegie Street, Lurgan;
2. Ulster Community Investment Trust have a mortgage charge dated 12/2/16 over the property at Carnegie Street, Lurgan;
3. Department of Education have a Deed of Covenant charge dated 11/5/12 over the property at Carnegie Street, Lurgan;
4. International Fund for Ireland have a Legal Charge dated 23/4/12 over the property at Carnegie Street, Lurgan;

13. CREDITORS	2024	2023
Amounts falling due after more than one year	£	£
Bank loan	<u>148,226</u>	<u>181,687</u>
Repayable in one year or less, or on demand (Note 12)	36,791	36,791
Repayable between one and two years	36,791	36,791
Repayable between two and five years	101,435	110,373
Repayable in five years or more	10,000	34,523
	<u>185,017</u>	<u>218,478</u>

14. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to £2,895 (2023 - £7,202).

15. RESERVES

	2024	2023
	£	£
At the beginning of the year	1,713,762	1,692,482
(Deficit)/Surplus for the financial year	(1,824)	21,280
At the end of the year	<u>1,711,938</u>	<u>1,713,762</u>

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for the financial year ended 31 March 2024

16. FUNDS

16.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2022	154,418	1,538,064	1,692,482
Movement during the financial year	13,238	8,042	21,280
At 31 March 2023	167,656	1,546,106	1,713,762
Movement during the financial year	4,784	(6,608)	(1,824)
At 31 March 2024	<u>172,440</u>	<u>1,539,498</u>	<u>1,711,938</u>

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Restricted funds					
Southern Health & Social Care Trust	2,013	19,085	16,274	(3,484)	1,340
Education Authority	492	96,772	96,822	(442)	-
EA- IT	27	-	-	(27)	-
EASR - Peace TBUC	247	-	-	(247)	-
ABC Council Community Development Grant	1,646	4,583	7,555	1,326	-
EA - Wellbeing	20	-	-	(20)	-
Neighbourhood Renewal, Craigavon	156	4,429	4,186	4,030	4,429
Awards 4 All	7,776	-	9,110	1,334	-
Building Cost Initial Funding	1,533,729	-	-	-	1,533,729
EA-Planned Intervention	-	4,458	4,458	-	-
EA-YCEP	-	9,043	9,047	4	-
	<u>1,546,106</u>	<u>138,370</u>	<u>147,452</u>	<u>2,474</u>	<u>1,539,498</u>
Unrestricted funds					
Designated Fund - Loan Repayments	34,555	-	-	-	34,555
Unrestricted Free Reserves	61,801	90,586	86,993	(36,057)	29,337
Non-cash Reserve	66,144	-	-	42,404	108,548
Internship Funding	5,156	21,000	17,335	(8,821)	-
	<u>167,656</u>	<u>111,586</u>	<u>(104,328)</u>	<u>(2,474)</u>	<u>172,440</u>
Total funds	<u>1,713,762</u>	<u>249,956</u>	<u>251,780</u>	<u>-</u>	<u>1,711,938</u>

17. STATUS

Lurgan YMCA is a company limited by guarantee governed by its Memorandum and Articles of Association. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

18. CONTINGENT LIABILITIES

Funding has been secured from a range of funders for the building project for the new premises in Lurgan. Some of these funders have claw back and restrictive clauses in their letters of offer which would entitle them to a repayment of the funding provided to the charity in the event that the charity ceased or the property is sold within a specified time period. A definite amount cannot be confirmed in respect of this.

19. RELATED PARTY TRANSACTIONS

During the year £774 was paid to Emerson Office Supplies Limited, a company in which one trustee, Mr George Emerson is a director. This amount was fully paid during the year and there is a balance of £186 outstanding at the balance sheet date.

20. TRUSTEE REMUNERATION

None of the Trustees received or waived remuneration for acting as Trustees of the charity during the current or prior financial year.

21. INDEPENDENT EXAMINERS FEE

The Independent Examiner, Daly Park & Company Ltd, received a fee of £2,400 (2023 £2,160) for their work during the year.