Ballymoney Foodbank Limited

Northern Ireland · Charity number 100601

Details

Status	Received
Registered	2014-11-20
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	18 The Old Mill Kilmore Crossgar County Down Bt30 9nz BT30 9NZ
Phone	02890994394

Activities

Purposes: The charity's objects are specifically restricted to the following : the prevention and/or relief of poverty in Ballymoney and surrounding areas in particular, but not exclusively, by providing emergency food supplies to individuals in need.

What the charity does: The prevention or relief of poverty,The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information,Community development,General charitable purposes,Relief of poverty,Welfare/benevolent

Who the charity helps: Addictions (drug/solvent/alcohol abuse),Children (5-13 year olds),General public,Homelessness,Men,Older people,Parents,Preschool (0-5 year olds),Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,058	£23,922	£0	0

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Trustees

Name	Role	Appointed
Jean Rollins		
Mr Peter Rollins		
Mr Walter Mccallum		
Mrs Valerie Archer		

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Ballymoney Foodbank Limited

Northern Ireland - Charity number 100601

Accounts

BALLYMONEY FOODBANK LIMITED

Registered Number
NI623376
(Northern Ireland)

Unaudited Financial Statements for the Year ended
31 March 2025

BALLYMONEY FOODBANK LIMITED

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BALLYMONEY FOODBANK LIMITED

Company Information
for the year from 1 April 2024 to 31 March 2025

Directors	ARCHER, Valerie Elizabeth Ann MCCALLUM, Walter ROLLINS, Jean Hamilton ROLLINS, Peter James
Registered Address	Unit 10, 41 Ballymena Road Ballymoney BT53 7EX
Accountant	NBAS Chartered Accountants 17 Carnmoney Road Glengormley BT36 6HL
Registered Number	NI623376 (Northern Ireland)

BALLYMONEY FOODBANK LIMITED

Accountants' Report

Report of the Accountant to the directors of BALLYMONEY FOODBANK LIMITED (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2025.

We have prepared these finance statements, which include the Profit and Loss accounts, the Balance Sheet and the related notes, based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors of the company for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

NBAS Chartered Accountants
17 Carnmoney Road
Glengormley
BT36 6HL

Date: 19 December 2025

BALLYMONEY FOODBANK LIMITED

Profit and Loss Account
for the year from 1 April 2024 to 31 March 2025

	2025 £	2024 £
Turnover	30,058	42,449
Cost of raw materials and consumables	(18,929)	(42,918)
Depreciation and other amounts written off assets	(967)	(967)
Other Charges	(4,026)	(4,952)
Profit/(loss) for the year	6,136	(6,388)

BALLYMONEY FOODBANK LIMITED

Balance Sheet as at
31 March 2025

	2025 £	2024 £
Fixed Assets	964	1,931
Current Assets	61,046	54,777
Net current assets (liabilities)	61,046	54,777
Total assets less current liabilities	62,010	56,708
Accruals and deferred income	(528)	(1,362)
Net assets (liabilities)	61,482	55,346
Capital and reserves	61,482	55,346

The company is a private company limited by guarantee and registered in Northern Ireland. It was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Average number of employees

The average number of persons employed by the company in the period was 0 (previous period: 0).

The financial statements were approved and authorised for issue by the Board of Directors on 19 December 2025, and are signed on its behalf by:

ROLLINS, Peter James
Director
Registered Company No. NI623376

BALLYMONEY FOODBANK LIMITED

Detailed Profit and Loss Account
for the year from 1 April 2024 to 31 March 2025

	2025 £	2024 £
Turnover / Revenue		
Appeals and donations	30,058	42,449
	30,058	42,449
Raw materials and consumables used		
Direct Expenses	18,929	42,918
	18,929	42,918
Depreciation, amortisation and impairment expense		
Depreciation Expense	967	967
	967	967
Other charges		
Audit & Accountancy fees	(282)	552
Bank Fees	106	108
General Expenses	369	82
Insurance	375	351
Light, Power, Heating	364	724
Postage, Freight & Courier	20	-
Printing & Stationery	69	57
Repairs & Maintenance	2,162	2,386
Telephone & Internet	843	692
	4,026	4,952
Profit/(loss) for the year		
Net profit/(loss)	6,136	(6,388)
	6,136	(6,388)

Ballymoney Foodbank Limited

Northern Ireland - Charity number 100601

Accounts

Company registration number: NI623376
Charity registration number: 100601

Ballymoney Foodbank Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

NBAS Chartered Accountants
C/o NBAS Chartered Accountants
17 Carnmoney Road, Glengormley
Newtownabbey
BT36 6HL

Ballymoney Foodbank Limited

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Ballymoney Foodbank Limited

Reference and Administrative Details

Charity Registration Number	100601
Company Registration Number	NI623376
Registered Office	Unit 10, 41 Ballymena Road Ballymoney BT53 7EX
Independent Examiner	NBAS Chartered Accountants C/o NBAS Chartered Accountants 17 Carnmoney Road, Glengormley Newtownabbey BT36 6HL

Ballymoney Foodbank Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity's objectives are to: prevent and/or relief of poverty in Ballymoney and surrounding areas in particular, but not exclusively, by providing emergency food supplies to individuals in need.

To raise funds to assist to successfully operate the foodbank. To run charitable events to raise awareness. To help local people suffering from poverty by providing emergency food supplies.

Public benefit

To raise funds to assist to successfully operate the Foodbank.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Peter Rollins
	Valerie Archer
	Jean Rollins
	Walter McCallum

Structure, governance and management

Recruitment and appointment of trustees

The company actively promotes a board of trustees which includes a range of skill, experience and knowledge in keeping with the pursuance of its objects and to this end it is entitled to advertise and interview eligible candidates to be potential trustees of the board.

Induction and training of trustees

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions cover the obligations of trustees, the main documents which set out the operational framework for the charity, resourcing and the current financial position and future plans and objectives. New trustees are also referred to the Charity Commission's guide "The Essential Trustee"

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Ballymoney Foodbank Limited

Trustees' Report

Organisational structure

The is a company limited by guarantee .

The trustees who are also the directors for the purpose of company law, and who served during the year were:
Mr P Rollins
Mrs J Rollins
Mrs V Archer
Mr Walter McCallum

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ballymoney Foodbank Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Ballymoney Foodbank Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Ballymoney Foodbank Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 20 December 2024 and signed on its behalf by:

.....
Peter Rollins
Trustee

.....
Valerie Archer
Trustee

.....
Jean Rollins
Trustee

.....
Walter McCallum
Trustee

Ballymoney Foodbank Limited

Independent Examiner's Report to the trustees of Ballymoney Foodbank Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ballymoney Foodbank Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nigel Beggs ACA
Chartered Accountants Ireland

C/o NBAS Chartered Accountants
17 Carnmoney Road, Glengormley
Newtownabbey
BT36 6HL

20 December 2024

Ballymoney Foodbank Limited

Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	42,449	42,449
Total income		42,449	42,449
Expenditure on:			
Raising funds	4	(48,837)	(48,837)
Total expenditure		(48,837)	(48,837)
Net expenditure		(6,388)	(6,388)
Net movement in funds		(6,388)	(6,388)
Reconciliation of funds			
Total funds brought forward		61,734	61,734
Total funds carried forward	11	55,346	55,346

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	42,753	42,753
Total income		42,753	42,753
Expenditure on:			
Raising funds	4	(45,999)	(45,999)
Total expenditure		(45,999)	(45,999)
Net expenditure		(3,246)	(3,246)
Net movement in funds		(3,246)	(3,246)
Reconciliation of funds			
Total funds brought forward		64,980	64,980
Total funds carried forward	11	61,734	61,734

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

Ballymoney Foodbank Limited

(Registration number: NI623376)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	1,931	2,898
Current assets			
Cash at bank and in hand	9	54,777	60,126
Creditors: Amounts falling due within one year	10	(1,362)	(1,290)
Net current assets		53,415	58,836
Net assets		55,346	61,734
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		55,346	61,734
Total funds	11	55,346	61,734

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Ballymoney Foodbank Limited

(Registration number: NI623376)
Balance Sheet as at 31 March 2024

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 20 December 2024 and signed on their behalf by:

.....
Peter Rollins
Trustee

.....
Valerie Archer
Trustee

.....
Jean Rollins
Trustee

.....
Walter McCallum
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Ballymoney Foodbank Limited

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(6,388)	(3,246)
Adjustments to cash flows from non-cash items			
Depreciation	4	967	967
		(5,421)	(2,279)
Working capital adjustments			
Increase in creditors	10	72	900
Net cash flows from operating activities		(5,349)	(1,379)
Net decrease in cash and cash equivalents		(5,349)	(1,379)
Cash and cash equivalents at 1 April		60,126	61,505
Cash and cash equivalents at 31 March		54,777	60,126

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 20 form an integral part of these financial statements.

Ballymoney Foodbank Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit 10, 41 Ballymena Road
Ballymoney
BT53 7EX

These financial statements were authorised for issue by the trustees on 20 December 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Ballymoney FoThe accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution , the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)odbank Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange
Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	42,449	42,449
Total for 2024	42,449	42,449
Total for 2023	42,753	42,753

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		42,918	42,918
Allocated support costs	5	5,919	5,919
Total for 2024		48,837	48,837
Total for 2023		45,999	45,999

	Total costs £

5 Analysis of support costs

Raising funds expenditure

Costs of generating donations and legacies

	Total funds £

Costs of trading activities

	Basis of allocation	Unrestricted funds General £	Total 2024 £
Trading	5919	5,919	5,919
Total for 2023		6,885	6,885

Other costs for generating funds

	Basis of allocation	Total funds £

Basis of allocation

Reference	Method of allocation
A	
B	
C	
D	
E	
F	
G	

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	9,667	9,667
At 31 March 2024	9,667	9,667
Depreciation		
At 1 April 2023	6,769	6,769
Charge for the year	967	967
At 31 March 2024	7,736	7,736
Net book value		
At 31 March 2024	1,931	1,931
At 31 March 2023	2,898	2,898

9 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	108	-
Cash at bank	54,669	60,126
	54,777	60,126

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,362	1,290

11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	61,734	42,449	(48,837)	55,346

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	64,980	42,753	(45,999)	61,734

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	1,931	1,931
Current assets	54,777	54,777
Current liabilities	(1,362)	(1,362)
Total net assets	55,346	55,346

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	2,898	2,898
Current assets	60,126	60,126
Current liabilities	(1,290)	(1,290)
Total net assets	61,734	61,734

13 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	60,126	54,777
Net debt	60,126	54,777

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	61,505	60,126
Net debt	61,505	60,126

14 Related party transactions

Ballymoney Foodbank Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	42,449	42,753
Total income	42,449	42,753
Expenditure on:		
Raising funds	(48,837)	(45,999)
Total expenditure	(48,837)	(45,999)
Net expenditure	(6,388)	(3,246)
Net movement in funds	(6,388)	(3,246)
Reconciliation of funds		
Total funds brought forward	61,734	64,980
Total funds carried forward	55,346	61,734

Ballymoney Foodbank Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	42,449	42,753
Total income	42,449	42,753
Expenditure on:		
Raising funds (analysed below)	(48,837)	(45,999)
Total expenditure	(48,837)	(45,999)
Net expenditure	(6,388)	(3,246)
Net movement in funds	(6,388)	(3,246)
Reconciliation of funds		
Total funds brought forward	61,734	64,980
Total funds carried forward	55,346	61,734

Ballymoney Foodbank Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Donations and legacies		
Appeals and donations	42,449	42,753
	42,449	42,753
Raising funds		
Purchases	(39,178)	(39,114)
Direct costs	(3,740)	-
Light, heat and power	(724)	(778)
Insurance	(351)	(358)
Repairs and maintenance	(2,386)	(1,457)
Telephone and fax	(692)	(12)
Computer software and maintenance costs	-	(80)
Printing, postage and stationery	(57)	(234)
Sundry expenses	(82)	-
Advertising	-	(1,529)
Accountancy fees	(552)	(1,356)
Bank charges	(108)	(114)
Depreciation of fixtures and fittings	(967)	(967)
	(48,837)	(45,999)

Ballymoney Foodbank Limited

Northern Ireland - Charity number 100601

Annual report

Ballymoney Foodbank Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity's objectives are to: prevent and/or relief of poverty in Ballymoney and surrounding areas in particular, but not exclusively, by providing emergency food supplies to individuals in need.

To raise funds to assist to successfully operate the foodbank. To run charitable events to raise awareness. To help local people suffering from poverty by providing emergency food supplies.

Public benefit

To raise funds to assist to successfully operate the Foodbank.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Peter Rollins
	Valerie Archer
	Jean Rollins
	Walter McCallum

Structure, governance and management

Recruitment and appointment of trustees

The company actively promotes a board of trustees which includes a range of skill, experience and knowledge in keeping with the pursuance of its objects and to this end it is entitled to advertise and interview eligible candidates to be potential trustees of the board.

Induction and training of trustees

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions cover the obligations of trustees, the main documents which set out the operational framework for the charity, resourcing and the current financial position and future plans and objectives. New trustees are also referred to the Charity Commission's guide "The Essential Trustee"

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Ballymoney Foodbank Limited

Trustees' Report

Organisational structure

The is a company limited by guarantee .

The trustees who are also the directors for the purpose of company law, and who served during the year were:
Mr P Rollins
Mrs J Rollins
Mrs V Archer
Mr Walter McCallum

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ballymoney Foodbank Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Ballymoney Foodbank Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Ballymoney Foodbank Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 20 December 2024 and signed on its behalf by:

.....
Peter Rollins
Trustee

.....
Valerie Archer
Trustee

.....
Jean Rollins
Trustee

.....
Walter McCallum
Trustee

Ballymoney Foodbank Limited

Northern Ireland - Charity number 100601

Annual return

Ballymoney Foodbank Limited

Independent Examiner's Report to the trustees of Ballymoney Foodbank Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ballymoney Foodbank Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nigel Beggs ACA
Chartered Accountants Ireland

C/o NBAS Chartered Accountants
17 Carnmoney Road, Glengormley
Newtownabbey
BT36 6HL

20 December 2024

Ballymoney Foodbank Limited

Northern Ireland - Charity number 100601

Accounts

Company registration number: NI623376
Charity registration number: 100601

Ballymoney Foodbank Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

NBAS Chartered Accountants
C/o NBAS Chartered Accountants
17 Carnmoney Road, Glengormley
Newtownabbey
BT36 6HL

Ballymoney Foodbank Limited

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Ballymoney Foodbank Limited

Reference and Administrative Details

Charity Registration Number	100601
Company Registration Number	NI623376
Registered Office	Unit 10, 41 Ballymena Road Ballymoney BT53 7EX
Independent Examiner	NBAS Chartered Accountants C/o NBAS Chartered Accountants 17 Carnmoney Road, Glengormley Newtownabbey BT36 6HL

Ballymoney Foodbank Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The charity's objectives are to: prevent and/or relief of poverty in Ballymoney and surrounding areas in particular, but not exclusively, by providing emergency food supplies to individuals in need.

To raise funds to assist to successfully operate the foodbank. To run charitable events to raise awareness. To help local people suffering from poverty by providing emergency food supplies.

Public benefit

To raise funds to assist to successfully operate the Foodbank.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Peter Rollins
	Valerie Archer
	Jean Rollins
	Walter McCallum

Structure, governance and management

Recruitment and appointment of trustees

The company actively promotes a board of trustees which includes a range of skill, experience and knowledge in keeping with the pursuance of its objects and to this end it is entitled to advertise and interview eligible candidates to be potential trustees of the board.

Induction and training of trustees

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions cover the obligations of trustees, the main documents which set out the operational framework for the charity, resourcing and the current financial position and future plans and objectives. New trustees are also referred to the Charity Commission's guide "The Essential Trustee"

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Ballymoney Foodbank Limited

Trustees' Report

Organisational structure

The is a company limited by guarantee .

The trustees who are also the directors for the purpose of company law, and who served during the year were:
Mr P Rollins
Mrs J Rollins
Mrs V Archer
Mr Walter McCallum

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ballymoney Foodbank Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Ballymoney Foodbank Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 23 October 2023 and signed on its behalf by:

.....
Peter Rollins
Trustee

.....
Valerie Archer
Trustee

.....
Jean Rollins
Trustee

.....
Walter McCallum
Trustee

Ballymoney Foodbank Limited

Independent Examiner's Report to the trustees of Ballymoney Foodbank Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ballymoney Foodbank Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nigel Beggs ACA
Chartered Accountants Ireland

C/o NBAS Chartered Accountants
17 Carnmoney Road, Glengormley
Newtownabbey
BT36 6HL

23 October 2023

Ballymoney Foodbank Limited

Statement of Financial Activities for the Year Ended 31 March 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	42,753	42,753
Total income		42,753	42,753
Expenditure on:			
Raising funds	5	(45,999)	(45,999)
Total expenditure		(45,999)	(45,999)
Net expenditure		(3,246)	(3,246)
Net movement in funds		(3,246)	(3,246)
Reconciliation of funds			
Total funds brought forward		64,980	64,980
Total funds carried forward	12	61,734	61,734

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	40,277	40,277
Investment income	4	30	30
Total income		40,307	40,307
Expenditure on:			
Raising funds	5	(22,928)	(22,928)
Total expenditure		(22,928)	(22,928)
Net income		17,379	17,379
Net movement in funds		17,379	17,379
Reconciliation of funds			
Total funds brought forward		47,601	47,601
Total funds carried forward	12	64,980	64,980

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

Ballymoney Foodbank Limited

(Registration number: NI623376)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	2,898	3,865
Current assets			
Cash at bank and in hand	10	60,126	61,505
Creditors: Amounts falling due within one year	11	(1,290)	(390)
Net current assets		58,836	61,115
Net assets		61,734	64,980
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		61,734	64,980
Total funds	12	61,734	64,980

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Ballymoney Foodbank Limited

(Registration number: NI623376)
Balance Sheet as at 31 March 2023

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 23 October 2023 and signed on their behalf by:

.....
Peter Rollins
Trustee

.....
Valerie Archer
Trustee

.....
Jean Rollins
Trustee

.....
Walter McCallum
Trustee

Ballymoney Foodbank Limited

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(3,246)	17,379
Adjustments to cash flows from non-cash items			
Depreciation	5	967	967
Investment income	4	-	(30)
		(2,279)	18,316
Working capital adjustments			
Increase in creditors	11	900	60
Net cash flows from operating activities		(1,379)	18,376
Cash flows from investing activities			
Interest receivable and similar income	4	-	30
Net (decrease)/increase in cash and cash equivalents		(1,379)	18,406
Cash and cash equivalents at 1 April		61,505	43,099
Cash and cash equivalents at 31 March		60,126	61,505

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit 10, 41 Ballymena Road
Ballymoney
BT53 7EX

These financial statements were authorised for issue by the trustees on 23 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Ballymoney FoThe accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution , the Companies Act 2006 and “Accounting and Reporting by
Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)odbank Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange
Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	42,753	42,753
Total for 2023	42,753	42,753
Total for 2022	40,277	40,277

4 Investment income

	Unrestricted funds General £	Total funds £
Total for 2023	-	-
Total for 2022	30	30

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		39,114	39,114
Allocated support costs	6	6,885	6,885
Total for 2023		45,999	45,999
Total for 2022		22,928	22,928

	Total costs £

6 Analysis of support costs

Raising funds expenditure

Costs of generating donations and legacies

	Total funds £

Costs of trading activities

	Basis of allocation	Unrestricted funds General £	Total 2023 £
Trading	6885	6,885	6,885
Total for 2022		10,175	10,175

Other costs for generating funds

	Basis of allocation	Total funds £

Basis of allocation

Reference	Method of allocation
A	
B	
C	
D	
E	
F	
G	

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	9,667	9,667
At 31 March 2023	9,667	9,667
Depreciation		
At 1 April 2022	5,802	5,802
Charge for the year	967	967
At 31 March 2023	6,769	6,769
Net book value		
At 31 March 2023	2,898	2,898
At 31 March 2022	3,865	3,865

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	60,126	61,505

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,290	390

12 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	64,980	42,753	(45,999)	61,734

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	47,601	40,307	(22,928)	64,980

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	2,898	2,898
Current assets	60,126	60,126
Current liabilities	(1,290)	(1,290)
Total net assets	61,734	61,734

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	3,865	3,865
Current assets	61,505	61,505
Current liabilities	(390)	(390)
Total net assets	64,980	64,980

14 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	61,505	61,505
Net debt	61,505	61,505

	At 1 April 2021 £	At 31 March 2022 £
Cash at bank and in hand	43,099	43,099
Net debt	43,099	43,099

Ballymoney Foodbank Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	42,753	40,277
Investment income	-	30
Total income	42,753	40,307
Expenditure on:		
Raising funds	(45,999)	(22,928)
Total expenditure	(45,999)	(22,928)
Net (expenditure)/income	(3,246)	17,379
Net movement in funds	(3,246)	17,379
Reconciliation of funds		
Total funds brought forward	64,980	47,601
Total funds carried forward	61,734	64,980

Ballymoney Foodbank Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	42,753	40,277
Investment income (analysed below)	-	30
Total income	42,753	40,307
Expenditure on:		
Raising funds (analysed below)	(45,999)	(22,928)
Total expenditure	(45,999)	(22,928)
Net (expenditure)/income	(3,246)	17,379
Net movement in funds	(3,246)	17,379
Reconciliation of funds		
Total funds brought forward	64,980	47,601
Total funds carried forward	61,734	64,980

Ballymoney Foodbank Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Donations and legacies		
Appeals and donations	42,753	40,277
	42,753	40,277
Investment income		
Interest on cash deposits	-	30
	-	30
Raising funds		
Purchases	(39,114)	(12,753)
Light, heat and power	(778)	(555)
Insurance	(358)	(340)
Repairs and maintenance	(1,457)	(6,030)
Telephone and fax	(12)	-
Computer software and maintenance costs	(80)	(1,309)
Printing, postage and stationery	(234)	(158)
Advertising	(1,529)	(288)
Accountancy fees	(1,356)	(450)
Bank charges	(114)	(78)
Depreciation of fixtures and fittings	(967)	(967)
	(45,999)	(22,928)

Ballymoney Foodbank Limited

Northern Ireland - Charity number 100601

Annual report

Ballymoney Foodbank Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The charity's objectives are to: prevent and/or relief of poverty in Ballymoney and surrounding areas in particular, but not exclusively, by providing emergency food supplies to individuals in need.

To raise funds to assist to successfully operate the foodbank. To run charitable events to raise awareness. To help local people suffering from poverty by providing emergency food supplies.

Public benefit

To raise funds to assist to successfully operate the Foodbank.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Peter Rollins
	Valerie Archer
	Jean Rollins
	Walter McCallum

Structure, governance and management

Recruitment and appointment of trustees

The company actively promotes a board of trustees which includes a range of skill, experience and knowledge in keeping with the pursuance of its objects and to this end it is entitled to advertise and interview eligible candidates to be potential trustees of the board.

Induction and training of trustees

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions cover the obligations of trustees, the main documents which set out the operational framework for the charity, resourcing and the current financial position and future plans and objectives. New trustees are also referred to the Charity Commission's guide "The Essential Trustee"

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Ballymoney Foodbank Limited

Trustees' Report

Organisational structure

The is a company limited by guarantee .

The trustees who are also the directors for the purpose of company law, and who served during the year were:
Mr P Rollins
Mrs J Rollins
Mrs V Archer
Mr Walter McCallum

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ballymoney Foodbank Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Ballymoney Foodbank Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 23 October 2023 and signed on its behalf by:

.....
Peter Rollins
Trustee

.....
Valerie Archer
Trustee

.....
Jean Rollins
Trustee

.....
Walter McCallum
Trustee

Ballymoney Foodbank Limited

Northern Ireland - Charity number 100601

Annual return

Ballymoney Foodbank Limited

Independent Examiner's Report to the trustees of Ballymoney Foodbank Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ballymoney Foodbank Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nigel Beggs ACA
Chartered Accountants Ireland

C/o NBAS Chartered Accountants
17 Carnmoney Road, Glengormley
Newtownabbey
BT36 6HL

23 October 2023