

COMPANY REGISTRATION NUMBER: NI031485
CHARITY REGISTRATION NUMBER: 100595

F.A.C.T (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Report and Financial Statements
Year ending 31 October 2024

F.A.C.T (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Contents Page
Year ended 31 October 2024

| | |
|-----------------------------------|-------|
| Trustees Annual Report | 1-2 |
| Independent Auditors Report | 3-6 |
| Statement of Financial Activities | 7 |
| Statement of Financial Position | 8-9 |
| Notes to the Accounts | 10-20 |

F.A.C.T (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Reference and administrative details
Year ended 31 October 2024

| | |
|--------------------------|---|
| Charity Number | NIC100595 |
| | The charity is constituted as a company limited by guarantee as per the Memorandum of Association |
| Registered Number | NI031485 |
| Registered Office | Barnlee Residential Home 37 Lisnaskea Road Barnhill Lisnaskea Co. Fermanagh |
| Auditors | MacNeary Rasdale & Co. Ltd Wellington House 30 Darling Street Enniskillen Co. Fermanagh |
| Bankers | Bank of Ireland 141 Main Street Lisnaskea Co. Fermanagh |
| Solicitors | W Neil Ferguson 102 Main Street Lisnaskea Co. Fermanagh |

F.A.C.T (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Trustees Annual Report (Incorporating the Directors Report)
Year ended 31 October 2024

The Directors are pleased to present their annual report and the financial statements of the charity for the year ended 31st October 2024.

The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Directors & Senior Staff members

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Directors.

The directors serving during the year and since the year end were as follows:

Directors

Mrs Una Lindsay (Chairperson)
Mrs Ruth Hill (Vice-Chairperson)
Mrs Carmel Maguire (Secretary)
Mr Jurgen Hoogerboord (Treasurer)
Miss Siobhan Maguire (Assistant Treasurer)
Ms Mary Burke

Special Advisors to the Board

Mr Tommy Gunn

Senior Staff Members

Mrs Geraldine O'Neill (Head of Home)
Mrs Nuala Wardman (Finance Officer)

Other Associated Bodies

Choice Housing Association, Business Partner, 37-41 May St, Belfast
RQIA, Monitoring & Inspection, 5 Lanyon Place, Belfast, BT1 3BT

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)
Year ended 31 October 2024

| | | 2024 | | 2023 | |
|--|-------------|---------------------------|-------------------------|---------------------------|-------------------------|
| | | Unrestricted funds | Restricted funds | Unrestricted funds | Restricted funds |
| | Note | £ | £ | £ | £ |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 2,800 | 33,125 | 1,600 | - |
| Charitable activities | 6 | 1,489,934 | - | 1,466,792 | - |
| Investment income | 7 | 6,348 | - | 1,520 | - |
| Other | | - | - | - | - |
| Total income | | 1,499,082 | 33,125 | 1,469,912 | - |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of raising donations and legacies | 8 | - | - | - | - |
| Expenditure on charitable activities | 9 | 1,294,027 | - | 1,245,329 | - |
| Total expenditure | | 1,294,027 | - | 1,245,329 | - |
| Net income/(deficit) | | 205,055 | 33,125 | 224,583 | - |
| Other recognised gains and losses | | | | | |
| Other gains/(losses) | | - | - | - | - |
| Net movement in funds | | 205,055 | 33,125 | 224,583 | - |
| Reconciliation of funds | | | | | |
| Release of deferred income provision | | - | - | - | - |
| Total funds brought forward | 16 | 1,351,381 | - | 1,126,798 | - |
| Total funds carried forward | 16 | 1,556,436 | 33,125 | 1,351,381 | - |

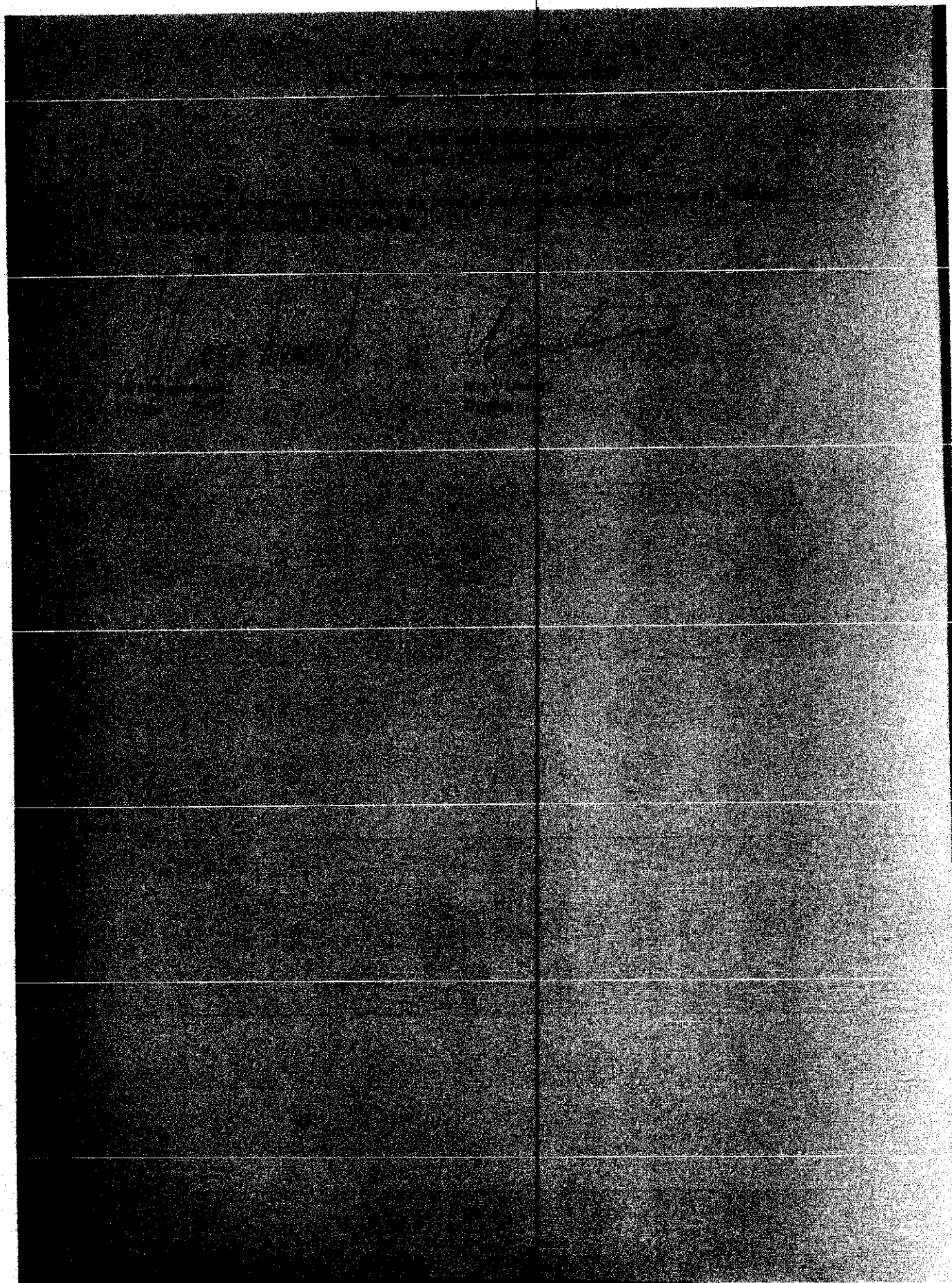
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Statement of Financial Position
Year ended 31 October 2024

| | | 2024 | 2023 |
|---|----|-------------------------|-------------------------|
| | | Unrestricted/Total £ | Unrestricted/Total £ |
| Fixed assets | | | |
| Tangible fixed assets | 13 | 590,656 | 388,500 |
| Current assets | | | |
| Debtors | 14 | 19,337 | 17,982 |
| Cash at bank and in hand | | 1,067,008 | 1,017,732 |
| | | <u>1,086,345</u> | <u>1,035,714</u> |
| Creditors: amounts falling due within one year | 15 | 87,443 | 72,833 |
| Net current assets | | <u>998,902</u> | <u>962,881</u> |
| Total assets less current liabilities | | 1,589,558 | 1,351,381 |
| Creditors: amounts falling due after more than one year | | - | - |
| Net assets | | <u>1,589,558</u> | <u>1,351,381</u> |
| Funds of the charity | | | |
| Restricted funds | | | - |
| Unrestricted funds: | | | |
| Designated funds | 16 | 625,000 | 625,000 |
| Other unrestricted income funds | | 964,558 | 726,381 |
| Total unrestricted funds | 16 | <u>1,589,558</u> | <u>1,351,381</u> |
| Total charity funds | 17 | <u>1,589,558</u> | <u>1,351,381</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



**F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee**

**Statement of Financial Position (continued)
Year ended 31 October 2024**

These financial statements were approved by the board of trustees and authorised for issue on 28 August 2025, and are signed on behalf of the board by:

Mr J Hoogerboord
Trustee

Mrs U Lindsay
Trustee

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Notes to the Financial Statements
Year ended 31 October 2024

1. General Information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 37 Lisnaskea Road, Barnhill, Lisnaskea, Co. Fermanagh.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and with the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the audit report date. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Such estimates include depreciation, accruals and recoverability of debtors.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 October 2024

incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.
- Investment income/Interest is recognised on receipt.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee**

**Notes to the Financial Statements (continued)
Year ended 31 October 2024**

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|------------------------|------------------------|
| Property | - 2% straight line |
| Leasehold improvements | - 2% straight line |
| Fixtures and fittings | - 15% straight line |
| Motor Vehicles | - 20% reducing balance |

Impairment of Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Debtors and Creditors

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are recognised at the transaction price.

Pension

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Operating lease

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Charity's taxable status

The charity has been granted charitable tax exemption by H M Revenue & Customs.

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 October 2024

4. Limited by guarantee

F.A.C.T (Friendship and Caring Trust) Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Income from Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total Funds £ |
|-----------|----------------------------|--------------------------|-----------------------------|
| Donations | 2,800 | 33,125 | 35,925 |
| | | | |
| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total Funds £ |
| Donations | 1,600 | - | 1,600 |

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 October 2024

6. Income from Charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total Funds £ |
|------------------------------------|----------------------------|--------------------------|-----------------------------|
| NIHE - Supporting People | 67,112 | - | 67,112 |
| Western Health & Social Care Trust | 1,040,180 | - | 1,040,180 |
| S.H.S.S.B. | 195,978 | - | 195,978 |
| N.E.H.B. | 86,747 | - | 86,747 |
| Resident State Benefits | 91,469 | - | 91,469 |
| Other | 8,448 | - | 8,448 |
| | 1,489,934 | - | 1,489,934 |

| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total Funds £ |
|------------------------------------|----------------------------|--------------------------|-----------------------------|
| NIHE - Supporting People | 233,034 | - | 233,034 |
| Western Health & Social Care Trust | 867,515 | - | 867,515 |
| S.H.S.S.B. | 181,558 | - | 181,558 |
| N.E.H.B. | 84,710 | - | 84,710 |
| Resident State Benefits | 93,646 | - | 93,646 |
| Other | 6,329 | - | 6,329 |
| | 1,466,792 | - | 1,466,792 |

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 October 2024

7. Investment income

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total Funds £ |
|--------------------------|----------------------------|--------------------------|-----------------------------|
| Bank Interest receivable | 6,348 | - | 6,348 |

| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total Funds £ |
|--------------------------|----------------------------|--------------------------|-----------------------------|
| Bank Interest receivable | 1,520 | - | 1,520 |

8. Cost of raising donations and legacies

There were no costs involved in raising donations.

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 October 2024

9. Expenditure on charitable activities

| | 2024 | 2024 | 2024 |
|-----------------------------|------------------|------------|------------------|
| | Unrestricted | Restricted | Total |
| | Funds | Funds | Funds |
| | £ | £ | £ |
| Staff costs | 965,257 | - | 965,257 |
| Catering | 54,891 | - | 54,891 |
| Personal Expenses Residents | 11,775 | - | 11,775 |
| Light and Heat | 64,682 | - | 64,682 |
| Cleaning | 26,816 | - | 26,816 |
| Repairs and Maintenance | 31,935 | - | 31,935 |
| Waste Disposal | 8,418 | - | 8,418 |
| Motor and Travel | 8,970 | - | 8,970 |
| Rent - Choice Housing | 46,031 | - | 46,031 |
| Depreciation | 18,989 | - | 18,989 |
| Other Expenses | 56,263 | - | 56,263 |
| | <u>1,294,027</u> | <u>-</u> | <u>1,294,027</u> |

| | 2023 | 2023 | 2023 |
|-----------------------------|------------------|------------|------------------|
| | Unrestricted | Restricted | Total |
| | Funds | Funds | Funds |
| | £ | £ | £ |
| Staff costs | 944,441 | - | 944,441 |
| Catering | 46,009 | - | 46,009 |
| Personal Expenses Residents | 12,133 | - | 12,133 |
| Light and Heat | 71,630 | - | 71,630 |
| Cleaning | 21,383 | - | 21,383 |
| Repairs and Maintenance | 16,553 | - | 16,553 |
| Waste Disposal | 7,909 | - | 7,909 |
| Motor and Travel | 8,047 | - | 8,047 |
| Rent - Choice Housing | 42,809 | - | 42,809 |
| Depreciation | 11,496 | - | 11,496 |
| Other Expenses | 62,919 | - | 62,919 |
| | <u>1,245,329</u> | <u>-</u> | <u>1,245,329</u> |

**F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee**

**Notes to the Financial Statements (continued)
Year ended 31 October 2024**

10. Net income

Net income is stated after charging/ (crediting):

| | 2024 | 2023 |
|--|---------------|--------|
| | £ | £ |
| Depreciation of tangible assets | 18,989 | 11,496 |
| Fees payable for the audit of the financial statements | 2,975 | 2,850 |

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2024 | 2023 |
|-----------------------|----------------|---------|
| | £ | £ |
| Wages and salaries | 767,098 | 761,827 |
| Social security costs | 177,883 | 163,749 |
| Pension Contributions | 20,276 | 18,865 |
| | 965,257 | 944,441 |

The average head count of employees during the year was 31 (2023: 32). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2024 | 2023 |
|------------------------|-------------|------|
| | No. | No. |
| Head of Home | 1 | 1 |
| Office Administration | 2 | 2 |
| Care Management | 4 | 4 |
| Caring Staff & Drivers | 19 | 20 |
| Auxillary Staff | 5 | 5 |
| | 31 | 32 |

No employee received employee benefits of more than £60,000 during the year (2023 : Nil).

The charity continues to undertake its obligations under the auto-enrolment scheme with the Pension Regulator, contributing 3% of each qualifying employee's salary.

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No Trustee expenses have been incurred by the Charity.

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 October 2024

13. Tangible fixed assets

| | Land £ | Property at Sheebeg £ | Office Extn & Improvements £ | Fixtures & Equipment £ | Vehicles £ | Total £ |
|--|---------------|-----------------------------|------------------------------------|------------------------------|---------------|------------------|
| Cost including adjustment for impairment: | | | | | | |
| At 31 October 2023 | 42,000 | 340,000 | 59,756 | 294,648 | 53,965 | 790,369 |
| Additions | | | | 221,145 | | 221,145 |
| Disposal | | | | | | |
| At 31 October 2023 | 42,000 | 340,000 | 59,756 | 515,793 | 53,965 | 1,011,514 |
| Accumulated Depreciation | | | | | | |
| At 31 October 2023 | - | 54,400 | 14,390 | 284,413 | 48,666 | 401,869 |
| Charge for year | - | 6,800 | 1,195 | 9,934 | 1,060 | 18,989 |
| Disposals | | | | | | |
| Impairment | | | | | | |
| At 31 October 2023 | - | 61,200 | 15,585 | 294,347 | 49,726 | 420,858 |
| Net Book Value | | | | | | |
| At 31 October 2023 | 42,000 | 278,800 | 44,171 | 221,446 | 4,239 | 590,656 |
| At 31 October 2022 | 42,000 | 285,600 | 45,366 | 10,235 | 5,299 | 388,500 |

14. Debtors

| | 2024 £ | 2023 £ |
|---------------|---------------|---------------|
| Trade Debtors | 10,697 | 9,508 |
| Other Debtors | - | - |
| Prepayments | 8,640 | 8,474 |
| | 19,337 | 17,982 |

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 October 2024

15. Creditors

| | 2024 | 2023 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 22,020 | 8,675 |
| Accruals and deferred income | 15,423 | 14,158 |
| Other creditors | 50,000 | 50,000 |
| | <u>87,443</u> | <u>72,833</u> |

16. Analysis of charitable funds

Unrestricted funds

| | At 1 Nov 23 | Income | Expenditure | Transfers | Gains and Losses | At 31 Oct 24 |
|--------------------|------------------|------------------|------------------|-----------|------------------------|------------------|
| General Funds | 726,381 | 1,532,207 | 1,294,027 | - | - | 964,561 |
| Designated reserve | 625,000 | - | - | - | - | 625,000 |
| | <u>1,351,381</u> | <u>1,532,207</u> | <u>1,294,027</u> | <u>-</u> | <u>-</u> | <u>1,589,561</u> |

Restricted funds

| | At 31 Oct 23 | Income | Expenditure | Transfers | Gains and Losses | At 31 Oct 24 |
|------------------|-----------------|----------|-------------|-----------|------------------------|-----------------|
| Restricted Funds | - | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

Designated reserve is held as a contingent fund to cover 6 months of general overheads and running costs (Increased in year). This is a prudent estimate to manage extraordinary circumstances including the unplanned cancellation of charitable income.

17. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|-------------------------------|----------------------------|--------------------------|---------------------|
| Tangible fixed assets | 590,656 | - | 590,656 |
| Current assets | 1,086,345 | - | 1,086,345 |
| Creditors less than 1 year | (87,443) | - | (87,443) |
| Creditors greater than 1 year | - | - | - |
| Net assets | <u>1,589,558</u> | <u>-</u> | <u>1,589,558</u> |

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 October 2024

18. Related Party Transaction

Some members of the trustees close families use the facilities at Barnlee Residential Home. They do not receive more favourable rates than any other users. Because of the sensitive nature of the activities of the charity, the directors have departed from recommended practice and do not disclose the value of transactions with these related parties in the financial statements.

F.A.C.T. Ltd is a joint managed partnership with Choice. Choice is an organisation with which it co-operates in the pursuit of its charitable objective. It provides F.A.C.T. Ltd with help and guidance, and built and maintains the Residential Home from which the charity operates. F.A.C.T. Ltd in turn rent this property from Choice. Total value of transactions in the year was £46,031 (2023: £42,809).

In prior years, some former directors of F.A.C.T. Ltd set up a charitable organisation which operates a Charity Shop in Derrylin, Co. Fermanagh. This was created to help raise funds for the Home. This charitable organisation is called Barnlee Crafts and Activities. As the work of the charity shop is so closely related to the interests of F.A.C.T. Ltd, the decision was taken for the members of the board of trustees of F.A.C.T. Ltd to join the remaining director in Barnlee Crafts and Activities to assist her in her duties. On 16 March 2020 due to the Corona Virus restrictions, the charity shop closed temporarily, but since re-opened in June 2021. At the year end date £0 (2023: £0) was due to F.A.C.T. Ltd from Barnlee Crafts and Activities and there were no transactions in the year (2023: £0).