

**F.A.C.T. (Friendship and Caring Trust) Limited**  
**Company Limited by Guarantee**

**Statement of Financial Activities (including income and expenditure account)**  
**Year ended 31 October 2023**

		2023		2022
		Unrestricted	Restricted	Total
		funds	funds	funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	1,600	-	1,600
Charitable activities	6	1,466,792	-	1,466,792
Investment income	7	1,520	-	1,520
Other		-	-	-
<b>Total income</b>		<b>1,469,912</b>	<b>-</b>	<b>1,469,912</b>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	-	-	-
Expenditure on charitable activities	9,10	1,245,329	-	1,245,329
<b>Total expenditure</b>		<b>1,245,329</b>	<b>-</b>	<b>1,245,329</b>
<b>Net income/(deficit)</b>		<b>224,583</b>	<b>-</b>	<b>224,583</b>
<b>Other recognised gains and losses</b>				
Other gains/(losses)		-	-	-
<b>Net movement in funds</b>		<b>224,583</b>	<b>-</b>	<b>224,583</b>
<b>Reconciliation of funds</b>				
Release of deferred income provision		-	-	-
<b>Total funds brought forward</b>		<b>1,126,798</b>	<b>-</b>	<b>1,126,798</b>
<b>Total funds carried forward</b>		<b>1,351,381</b>	<b>-</b>	<b>1,351,381</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**F.A.C.T. (Friendship and Caring Trust) Limited**  
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**Statement of Financial Position**  
**Year ended 31 October 2023**

		<b>2023</b>	<b>2022</b>
		<b>Unrestricted/Total</b>	<b>Unrestricted/Total</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	<b>13</b>	<b>388,500</b>	<b>392,293</b>
<b>Current assets</b>			
Debtors	<b>14</b>	<b>17,982</b>	<b>16,891</b>
Cash at bank and in hand		<b>1,017,732</b>	<b>804,977</b>
		<b>1,035,714</b>	<b>821,868</b>
Creditors: amounts falling due within one year	<b>15</b>	<b>72,833</b>	<b>87,363</b>
<b>Net current assets</b>		<b>962,881</b>	<b>734,505</b>
<b>Total assets less current liabilities</b>		<b>1,351,381</b>	<b>1,126,798</b>
Creditors: amounts falling due after more than one year		<b>-</b>	<b>-</b>
<b>Net assets</b>		<b>1,351,381</b>	<b>1,126,798</b>
<b>Funds of the charity</b>			
Restricted funds		<b>-</b>	<b>-</b>
Unrestricted funds:			
Designated funds		<b>625,000</b>	<b>285,000</b>
Other unrestricted income funds		<b>726,381</b>	<b>841,798</b>
Total unrestricted funds	<b>16</b>	<b>1,351,381</b>	<b>1,126,798</b>
<b>Total charity funds</b>	<b>17</b>	<b>1,351,381</b>	<b>1,126,798</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**F.A.C.T. (Friendship and Caring Trust) Limited  
Company Limited by Guarantee**

**Statement of Financial Position (continued)  
Year ended 31 October 2023**

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2024, and are signed on behalf of the board by:



**Mr J Hoogerboord  
Trustee**



**Mrs U Lindsay  
Trustee**

**F.A.C.T. (Friendship and Caring Trust) Limited**  
**Company Limited by Guarantee**

**Notes to the Financial Statements**  
**Year ended 31 October 2023**

**1. General Information**

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 37 Lisnaskea Road, Barnhill, Lisnaskea, Co. Fermanagh.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and with the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain fixed assets.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**F.A.C.T. (Friendship and Caring Trust) Limited**  
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**Notes to the Financial Statements (continued)**  
**Year ended 31 October 2023**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**F.A.C.T. (Friendship and Caring Trust) Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements (continued)  
Year ended 31 October 2023**

**Tangible assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	- 2% straight line
Leasehold improvements	- 2% straight line
Fixtures and fittings	- 15% straight line
Motor Vehicles	- 20% reducing balance

**4. Limited by guarantee**

F.A.C.T (Friendship and Caring Trust) Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Donations	1,600	-	1,600
	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Donations	4,330	-	4,330

**F.A.C.T. (Friendship and Caring Trust) Limited**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**  
**Year ended 31 October 2023**

**6. Charitable activity**

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
NIHE - Supporting People	233,034	-	233,034
Western Health & Social Care Trust	867,515	-	867,515
S.H.S.S.B.	181,558	-	181,558
N.E.H.B.	84,710	-	84,710
Resident State Benefits	93,646	-	93,646
Other	6,329	-	6,329
	<u>1,466,792</u>	<u>0</u>	<u>1,466,792</u>

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
NIHE - Supporting People	48,320	-	48,320
Western Health & Social Care Trust	774,130	-	774,130
S.H.S.S.B.	172,266	-	172,266
N.E.H.B.	78,308	-	78,308
Resident State Benefits	93,000	-	93,000
Other	7,076	52,969	60,045
	<u>1,173,100</u>	<u>52,969</u>	<u>1,226,069</u>

**F.A.C.T. (Friendship and Caring Trust) Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements (continued)  
Year ended 31 October 2023**

**7. Investment income**

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Bank Interest receivable	1,520	-	1,520

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Bank Interest receivable	791	-	791

**8. Cost of raising donations and legacies**

There were no costs involved in raising donations.



**F.A.C.T. (Friendship and Caring Trust) Limited**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**  
**Year ended 31 October 2023**

**9. Expenditure on charitable activities**

	2023	2023	2023
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Staff costs	944,441	-	944,441
Catering	46,009	-	46,009
Personal Expenses Residents	12,133	-	12,133
Light and Heat	71,630	-	71,630
Cleaning	21,383	-	21,383
Repairs and Maintenance	16,553	-	16,553
Waste Disposal	7,909	-	7,909
Motor and Travel	8,047	-	8,047
Rent - Choice Housing	42,809	-	42,809
Depreciation	11,496	-	11,496
Other Expenses	62,919	-	62,919
	<u>1,245,329</u>	<u>0</u>	<u>1,245,329</u>

	2022	2022	2022
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Staff costs	786,579	42,181	828,760
Catering	40,013	-	40,013
Personal Expenses Residents	13,218	-	13,218
Light and Heat	57,471	7,769	65,240
Cleaning	22,059	2,486	24,545
Repairs and Maintenance	17,447	-	17,447
Waste Disposal	7,517	-	7,517
Motor and Travel	6,600	-	6,600
Rent - Choice Housing	39,503	-	39,503
Depreciation	10,673	-	10,673
Other Expenses	54,821	533	55,354
	<u>1,055,901</u>	<u>52,969</u>	<u>1,108,870</u>

**F.A.C.T. (Friendship and Caring Trust) Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements (continued)  
Year ended 31 October 2023**

**10. Net Income**

Net income is stated after charging/ (crediting):

	2023	2022
	£	£
Depreciation of tangible assets	11,496	10,673
Fees payable for the audit of the financial statements	2,850	2,750

**11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	761,827	675,818
Social security costs	163,749	136,782
Pension Contributions	18,865	16,160
	<u>944,441</u>	<u>828,760</u>

The average head count of employees during the year was 32 (2022: 27). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Head of Home	1	1
Office Administration	2	3
Care Management	4	4
Caring Staff & Drivers	20	15
Auxiliary Staff	5	4
	<u>32</u>	<u>27</u>

No employee received employee benefits of more than £60,000 during the year (2022 : Nil).

The charity continues to undertake its obligations under the auto-enrolment scheme with the Pension Regulator, contributing 3% of each qualifying employee's salary.

**12. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No Trustee expenses have been incurred by the Charity.

**F.A.C.T. (Friendship and Caring Trust) Limited**  
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**Notes to the Financial Statements (continued)**  
**Year ended 31 October 2023**

**13. Tangible fixed assets**

	Land £	Property at Sheebeg £	Office Extn & Improvements £	Fixtures & Equipment £	Vehicles £	Total £
<b>Cost including adjustment for impairment:</b>						
At 31 October 2022	42,000	421,550	59,756	286,946	53,965	864,217
Additions	-	-	-	7,702	-	7,702
Disposal	-	-	-	-	-	-
Impairment	-	81,550	-	-	-	81,550
<b>At 31 October 2023</b>	<b>42,000</b>	<b>340,000</b>	<b>59,756</b>	<b>294,648</b>	<b>53,965</b>	<b>790,369</b>
<b>Accumulated Depreciation</b>						
At 31 October 2022	-	47,600	13,195	282,236	47,343	390,374
Charge for year	-	6,800	1,195	2,177	1,323	11,495
Disposals	-	-	-	-	-	-
<b>At 31 October 2023</b>	<b>-</b>	<b>54,400</b>	<b>14,390</b>	<b>284,413</b>	<b>48,666</b>	<b>401,869</b>
<b>Net Book Value</b>						
<b>At 31 October 2023</b>	<b>42,000</b>	<b>285,600</b>	<b>45,366</b>	<b>10,235</b>	<b>5,299</b>	<b>388,500</b>
<b>At 31 October 2022</b>	<b>42,000</b>	<b>292,400</b>	<b>46,561</b>	<b>4,710</b>	<b>6,622</b>	<b>392,293</b>

**14. Debtors**

	2023 £	2022 £
Trade Debtors	9,508	5,849
Other Debtors	0	4,750
Prepayments	8,474	6,292
	<b>17,982</b>	<b>16,891</b>

**F.A.C.T. (Friendship and Caring Trust) Limited**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**  
**Year ended 31 October 2023**

**15. Creditors**

	2023	2022
	£	£
Trade Creditors	8,675	18,778
Accruals and deferred income	14,158	18,585
Other creditors	50,000	50,000
	<u>72,833</u>	<u>87,363</u>

**16. Analysis of charitable funds**

**Unrestricted funds**

	At 1 Nov 22	Income	Expenditure	Transfers	Gains and Losses	At 31 Oct 23
General Funds	841,798	1,469,912	1,245,329	-340,000	-	726,381
Designated reserve	285,000	-	-	340,000	-	625,000
	<u>1,126,798</u>	<u>1,469,912</u>	<u>1,245,329</u>	<u>-</u>	<u>-</u>	<u>1,351,381</u>

**Restricted funds**

	At 1 Nov 22	Income	Expenditure	Transfers	Gains and Losses	At 31 Oct 23
Restricted Funds	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Designated reserve is held as a contingent fund to cover 6 months of general overheads and running costs (increased in year). This is a prudent estimate to manage extraordinary circumstances including the unplanned cancellation of charitable income.

**17. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	388,500	-	388,500
Current assets	1,035,714	-	1,035,714
Creditors less than 1 year	(72,833)	-	(72,833)
Creditors greater than 1 year	-	-	-
Net assets	<u>1,351,381</u>	<u>-</u>	<u>1,351,381</u>

**F.A.C.T. (Friendship and Caring Trust) Limited**  
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**Notes to the Financial Statements (continued)**  
**Year ended 31 October 2023**

**18. Related Party Transaction**

Some members of the trustees close families use the facilities at Barnlee Residential Home. They do not receive more favourable rates than any other users. Because of the sensitive nature of the activities of the charity, the directors have departed from recommended practice and do not disclose the value of transactions with these related parties in the financial statements.

F.A.C.T. Ltd is a joint managed partnership with Choice. Choice is an organisation with which it co-operates in the pursuit of its charitable objective. It provides F.A.C.T. Ltd with help and guidance, and built and maintains the Residential Home from which the charity operates. F.A.C.T. Ltd in turn rent this property from Choice. Total value of transactions in the year was £42,809 (2022: £39,503).

In prior years, some former directors of F.A.C.T. Ltd set up a charitable organisation which operates a Charity Shop in Derrylin, Co. Fermanagh. This was created to help raise funds for the Home. This charitable organisation is called Barnlee Crafts and Activities. As the work of the charity shop is so closely related to the interests of F.A.C.T. Ltd, the decision was taken for the members of the board of trustees of F.A.C.T. Ltd to join the remaining director in Barnlee Crafts and Activities to assist her in her duties. On 16 March 2020 due to the Corona Virus restrictions, the charity shop closed temporarily, but since re-opened in June 2021. At the year end date £0 (2022: £0) was due to F.A.C.T. Ltd from Barnlee Crafts and Activities and there were no transactions in the year (2022: £0).