

F.A.C.T. (Friendship and Caring Trust) Limited
Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)
Year ended 31 October 2022

			2022		2021
		Unrestricted	Restricted	Total	Total
	Note	funds	funds	funds	funds
		£	£	£	£
Income and endowments					
Donations and legacies	5	4,330	-	4,330	2,600
Charitable activities	6	1,173,100	52,969	1,226,069	1,123,753
Investment income	7	791	-	791	1,499
Other		-	-	-	-
Total income		1,178,221	52,969	1,231,190	1,127,852
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	-	-	-	-
Expenditure on charitable activities	9,10	1,055,901	52,969	1,108,870	1,073,749
Total expenditure		1,055,901	52,969	1,108,870	1,073,749
Net income/(deficit)		122,320	-	122,320	54,103
Other recognised gains and losses					
Other gains/(losses)		-	-	-	-
Net movement in funds		122,320	-	122,320	54,103
Reconciliation of funds					
Release of deferred income provision		-	-	-	-
Total funds brought forward		1,004,478	-	1,004,478	950,375
Total funds carried forward		1,126,798	-	1,126,798	1,004,478

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

F.A.C.T. (Friendship and Caring Trust) Limited
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Statement of Financial Position
Year ended 31 October 2022

		2022	2021
		Unrestricted/Total	Unrestricted/Total
		£	£
Fixed assets			
Tangible fixed assets	13	392,293	391,702
Current assets			
Debtors	14	16,891	40,070
Cash at bank and in hand		804,977	673,151
		821,868	713,221
Creditors: amounts falling due within one year	15	87,363	100,445
Net current assets		734,505	612,776
Total assets less current liabilities		1,126,798	1,004,478
Creditors: amounts falling due after more than one year		-	-
Net assets		1,126,798	1,004,478
Funds of the charity			
Restricted funds		-	-
Unrestricted funds:			
Designated funds		285,000	285,000
Other unrestricted income funds		841,798	719,478
Total unrestricted funds	16	1,126,798	1,004,478
Total charity funds	17	1,126,798	1,004,478

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

F.A.C.T. (Friendship and Caring Trust) Limited
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Statement of Financial Position (continued)
Year ended 31 October 2022

These financial statements were approved by the board of trustees and authorised for issue on 22 June 2023, and are signed on behalf of the board by:


Mr J Hoogerboord
Trustee


Mrs U Lindsay
Trustee

F.A.C.T. (Friendship and Caring Trust) Limited
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Notes to the Financial Statements
Year ended 31 October 2022

1. General Information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 37 Lisnaskea Road, Barnhill, Lisnaskea, Co. Fermanagh.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and with the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain fixed assets.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements (continued)
Year ended 31 October 2022

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**F.A.C.T. (Friendship and Caring Trust) Limited
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**Notes to the Financial Statements (continued)
Year ended 31 October 2022**

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	- 2% straight line
Leasehold improvements	- 2% straight line
Fixtures and fittings	- 15% straight line
Motor Vehicles	- 20% reducing balance

4. Limited by guarantee

F.A.C.T (Friendship and Caring Trust) Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Donations	4,330	-	4,330
	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Donations	2,600	-	2,600

F.A.C.T. (Friendship and Caring Trust) Limited
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Notes to the Financial Statements (continued)
Year ended 31 October 2022

6. Charitable activity

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
NIHE - Supporting People	48,320	-	48,320
Western Health & Social Care Trust	774,130	-	774,130
S.H.S.S.B.	172,266	-	172,266
N.E.H.B.	78,308	-	78,308
Resident State Benefits	93,000	-	93,000
Other	7,076	52,969	60,045
	<u>1,173,100</u>	<u>52,969</u>	<u>1,226,069</u>

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
NIHE - Supporting People	48,320	-	48,320
Western Health & Social Care Trust	648,935	-	648,935
S.H.S.S.B.	164,749	-	164,749
N.E.H.B.	73,199	-	73,199
Resident State Benefits	92,465	-	92,465
Other	16,484	79,601	96,085
	<u>1,044,152</u>	<u>79,601</u>	<u>1,123,753</u>

F.A.C.T. (Friendship and Caring Trust) Limited
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Notes to the Financial Statements (continued)
Year ended 31 October 2022

7. Investment income

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Bank Interest receivable	791	-	791

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Bank Interest receivable	1,499	-	1,499

8. Cost of raising donations and legacies

There were no costs involved in raising donations.

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Notes to the Financial Statements (continued)
Year ended 31 October 2022

9. Expenditure on charitable activities

	2022	2022	2022
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Staff costs	786,579	42,181	828,760
Catering	40,013	-	40,013
Personal Expenses Residents	13,218	-	13,218
Light and Heat	57,471	7,769	65,240
Cleaning	22,059	2,486	24,545
Repairs and Maintenance	17,447	-	17,447
Waste Disposal	7,517	-	7,517
Motor and Travel	6,600	-	6,600
Rent - Choice Housing	39,503	-	39,503
Depreciation	10,673	-	10,673
Other Expenses	54,821	533	55,354
	1,055,901	52,969	1,108,870

	2021	2021	2021
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Staff costs	735,484	52,466	787,950
Catering	33,221	200	33,421
Personal Expenses Residents	13,375	-	13,375
Light and Heat	42,103	-	42,103
Cleaning	26,514	15,618	42,132
Repairs and Maintenance	13,942	-	13,942
Waste Disposal	6,504	-	6,504
Motor and Travel	6,604	-	6,604
Rent - Choice Housing	38,727	-	38,727
Depreciation	26,861	-	26,861
Other Expenses	50,813	11,317	62,130
	994,148	79,601	1,073,749

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Notes to the Financial Statements (continued)
Year ended 31 October 2022

10. Net Income

Net income is stated after charging/ (crediting):

	2022	2021
	£	£
Depreciation of tangible assets	10,673	26,861
Fees payable for the audit of the financial statements	2,750	2,600

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	675,818	631,289
Social security costs	136,782	139,877
Pension Contributions	16,160	16,784
	<u>828,760</u>	<u>787,950</u>

The average head count of employees during the year was 27 (2021: 35). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Head of Home	1	1
Office Administration	3	3
Care Management	4	4
Caring Staff & Drivers	15	22
Auxiliary Staff	4	5
	<u>27</u>	<u>35</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

The charity continues to undertake its obligations under the auto-enrolment scheme with the Pension Regulator, contributing 3% of each qualifying employee's salary.

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No Trustee expenses have been incurred by the Charity.

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Notes to the Financial Statements (continued)
Year ended 31 October 2022

13. Tangible fixed assets

	Land £	Property at Sheebeg £	Office Extn & Improvements £	Fixtures & Equipment £	Vehicles £	Total £
Cost including adjustment for impairment:						
At 31 October 2021	42,000	421,550	50,000	285,438	53,965	852,953
Additions	-	-	9,756	1,508	-	11,264
Disposal	-	-	-	-	-	-
Impairment	-	81,550	-	-	-	81,550
At 31 October 2022	42,000	340,000	59,756	286,946	53,965	782,667
Accumulated Depreciation						
At 31 October 2021	-	40,800	12,000	281,214	45,687	379,701
Charge for year	-	6,800	1,195	1,022	1,656	10,673
Disposals	-	-	-	-	-	-
At 31 October 2022	-	47,600	13,195	282,236	47,343	390,374
Net Book Value						
At 31 October 2022	42,000	292,400	46,561	4,710	6,622	392,293
At 31 October 2021	42,000	299,200	38,000	4,224	8,278	391,702

14. Debtors

	2022 £	2021 £
Trade Debtors	5,849	17,933
Other Debtors	4,750	16,159
Prepayments	6,292	5,978
	16,891	40,070

F.A.C.T. (Friendship and Caring Trust) Limited
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Notes to the Financial Statements (continued)
Year ended 31 October 2022

15. Creditors

	2022	2021
	£	£
Trade Creditors	18,778	20,797
Accruals and deferred income	18,585	29,648
Other creditors	50,000	50,000
	<u>87,363</u>	<u>100,445</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 Nov 21	Income	Expenditure	Transfers	Gains and Losses	At 31 Oct 22
General Funds	719,478	1,178,221	1,055,901	-	-	841,798
Designated reserve	285,000	-	-	-	-	285,000
	<u>1,004,478</u>	<u>1,178,221</u>	<u>1,055,901</u>	<u>-</u>	<u>-</u>	<u>1,126,798</u>

Restricted funds

	At 1 Nov 21	Income	Expenditure	Transfers	Gains and Losses	At 31 Oct 22
Restricted Funds	0	52,969	52,969	-	-	-
	<u>0</u>	<u>52,969</u>	<u>52,969</u>	<u>-</u>	<u>-</u>	<u>-</u>

Designated reserve is held as a contingent fund to cover 3 months of general overheads and running costs. This is a prudent estimate to manage extraordinary circumstances including the unplanned cancellation of charitable income.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	392,293	-	392,293
Current assets	821,868	-	821,868
Creditors less than 1 year	(87,363)	-	(87,363)
Creditors greater than 1 year	-	-	-
Net assets	<u>1,126,798</u>	<u>-</u>	<u>1,126,798</u>

F.A.C.T. (Friendship and Caring Trust) Limited
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Notes to the Financial Statements (continued)
Year ended 31 October 2022

18. Related Party Transaction

Some members of the trustees close families use the facilities at Barnlee Residential Home. They do not receive more favourable rates than any other users. Because of the sensitive nature of the activities of the charity, the directors have departed from recommended practice and do not disclose the value of transactions with these related parties in the financial statements.

F.A.C.T. Ltd is a joint managed partnership with Choice. Choice is an organisation with which it co-operates in the pursuit of its charitable objective. It provides F.A.C.T. Ltd with help and guidance, and built and maintains the Residential Home from which the charity operates. F.A.C.T. Ltd in turn rent this property from Choice. Total value of transactions in the year was £39,503 (2021: £38,727).

In prior years, some former directors of F.A.C.T. Ltd set up a charitable organisation which operates a Charity Shop in Derrylin, Co. Fermanagh. This was created to help raise funds for the Home. This charitable organisation is called Barnlee Crafts and Activities. As the work of the charity shop is so closely related to the interests of F.A.C.T. Ltd, the decision was taken for the members of the board of trustees of F.A.C.T. Ltd to join the remaining director in Barnlee Crafts and Activities to assist her in her duties. On 16 March 2020 due to the Corona Virus restrictions, the charity shop closed temporarily, but since re-opened in June 2021. At the year end date £0 (2021: £0) was due to F.A.C.T. Ltd from Barnlee Crafts and Activities and there were no transactions in the year (2021: £0).