



Charlene's Project
Annual Report and Unaudited Financial Statements
for the financial year ended 31 August 2025

Charlene's Project

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Charlene's Project
TRUSTEES' AND OTHER INFORMATION

| | |
|---|---|
| Trustees | Richard Barr Audrey McCollum Diane McClelland David Barr |
| Charity Number in Northern Ireland | NIC100589 |
| Principal Address | 35 Cottage Road Lurgan Craigavon Co. Armagh BT67 9NB Northern Ireland |
| Independent Examiner | Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland |

Charlene's Project TRUSTEES' REPORT

for the financial year ended 31 August 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 August 2025.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Charlene's Project present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Charities Act (Northern Ireland) 2008 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

We continue to aim to inspire and motivate people here in NI and further afield to make a difference in the lives of children and their families in Uganda.... just as Charlene set out to do when she first founded the project This is done through provision of education, sport and health promotion programs, the provision of clean water, humanitarian distribution, and assistance of any kind that will help the communities we are involved with in Uganda to become healthier, more self-sufficient and better educated communities.

Charlene's Project was established in September 2009 by Charlene Barr, a teenager with failing health due to terminal cystic fibrosis. When Charlene became too ill to continue school, she decided to start fundraising to build a school in Uganda. Her enthusiasm, despite her poor health, motivated young and old right across Northern Ireland to support her efforts to build Hidden Treasure School in Mayo District, Kampala, Uganda. Charlene died in October 2010 but not before she achieved her fund-raising target and established Charlene's Project as a Charity.

The main objectives of the Charity are the relief of poverty, hardship and distress, and the advancement of education for children in Uganda and beyond. The charity will aim to provide school and educational facilities, accommodation, staff to provide care and education, and financial and ongoing material support.

The continuing aims and objectives of the Charity will be to continue to tell Charlene's story and journey to inspire the people in Northern Ireland, Uganda and beyond.

The information that follows is a snapshot of the progress and success of the charity over the last twelve months, which we trust will both encourage and inspire you as you see how Charlene's vision continues to be fulfilled.

Structure, Governance and Management

Structure

The organisation is governed by its Trustees. All new Trustees go through an induction and training process and are appointed as and when required and based on their skills and experience. The Trustees do not retire on an annual basis.

The Trustees meet on a regular basis throughout the year to manage and control all aspects of the charity and also conduct regular risk assessments of the various operational risks impacting the charity and its projects at home and abroad.

Charlene's Project TRUSTEES' REPORT

for the financial year ended 31 August 2025

Review of Achievements and Performance

INTRODUCTION

This past financial year has been one where we have been able to focus mainly on the work in Charlene Secondary School and the surrounding 8 primary schools. Phase 2 of Charlene Secondary School has commenced to allow for the school to increase its capacity and teach up to A Level. Several visits to Uganda have allowed for teacher training, community building and pastor training to occur. Charlene's Project continues to serve the local Ugandan community through Charlene Education Foundation, empowering them to take forward themselves the vision of improving access to and quality of education and health services in their communities. Thanks to the support of people here, this past financial year saw the final cohort of sponsored children through Youth Sport Uganda complete their secondary education, which is a massive accomplishment for these young women who have had a difficult start to life. None of the work that we are able to do in Uganda would be possible without the financial and prayerful support of people here, and most importantly without the efforts of the community in Uganda and the Trustees of Charlene Education Foundation (CEF).

CHARLENE SECONDARY SCHOOL

Phase 1 of the building of Charlene Secondary School was completed in January 2023 ready for the first full intake of pupils at the beginning of the school year in February 2023. Phase I of the Secondary School build included 1 classroom block, 2 laboratories, teacher accommodation to house 4 teachers, a girl's and a boy's dormitory and shower block, kitchen and dining hall, school latrines, and resources such as lab equipment, laptops and desks.

Building work for the secondary school was always planned in two phases. The plan was that this would allow the school to begin to function with the second phase of building following soon after as numbers and classes in the school increased. This financial year substantial work was completed or started on Phase II including, staff and girls' latrines, solar power and equipment for the dormitories as well as fittings and beds for the dormitories for students to sleep in. Additionally, the fence surrounding the school was completed, and a second boys dormitory was started as well as the A Level and Administration Block. There are a few remaining buildings to be completed and then Charlene Secondary School will be fully functional and operational. This is extremely encouraging and transformational in this community as more children will have the opportunity to attend and complete secondary school as a result.



Entrance to Charlene Secondary School



Fence around school compound



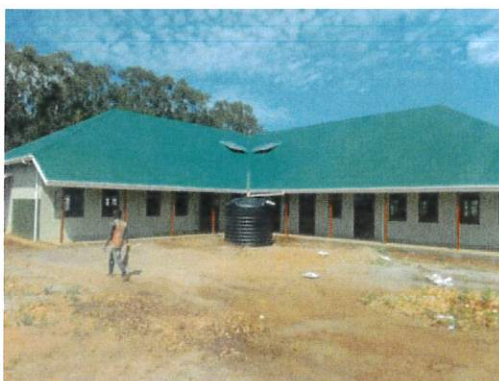
Completed Girls Dormitory



New Girls Latrines

Charlene's Project TRUSTEES' REPORT

for the financial year ended 31 August 2025



Boys Dormitory nearing completion



Work started on A Level Block

Connections between pupils in Uganda and pupils in Northern Ireland have continued to occur as well as training via zoom with teachers and pastors in Uganda and teachers/pastors here. This has been enabled due to good internet connections as well as laptops and technology at the school. This is a great tool to allow continuous learning and awareness of pupils here of the needs of those across the world.

SELF-SUSTAINABILITY AND TEACHER TRAINING

Once all the buildings are in place, the long-term vision for Charlene Secondary School has always been self-sustainability. This has included ensuring a well-balanced and experienced Board of Governors at Charlene Secondary, working alongside the Trustees of Charlene Education Foundation and Charlene's Project. In the April visit to Uganda it was extremely beneficial and encouraging to be able to carry out training of Charlene Education Foundation Trustees as part of this overall long-term goal.



Management training



Teacher training

Charlene's Project TRUSTEES' REPORT

for the financial year ended 31 August 2025

MASINDI CLUSTER PRIMARY SCHOOLS

We continue to be committed to the 8 local primary schools around Charlene Secondary School that we affectionately call the Kiryandongo Cluster. There continues to be so many needs in each of these schools. Being a small organisation, we are unable to meet all of these needs; however, this past financial year we have been able to focus some finances, resources and time on teacher training in each of these primary schools to help support the teachers and management who are doing an amazing job in very difficult situations. This has involved visits from individuals in Northern Ireland in November and April to carry out management training with Headteachers and training with teachers. Additionally, we have started to partner with Red Earth, a Ugandan NGO, who are carrying out literacy training with teachers in each of the 8 primary schools to improve outcomes for students in early years to help improve outcomes in upper primary and secondary school, as well as retention of students. Additionally, IT training was also provided for the Headteachers in the 8 cluster primary schools in the use of laptops to help improve collaboration between the primary schools and improve outcomes from the literacy training.



Low-cost resources being demonstrated



Teachers creating their own resources



Primary Head Teacher training



Parents in school garden



Debating team winners



Height checking before football tournament

Charlene's Project TRUSTEES' REPORT

for the financial year ended 31 August 2025

Additionally, other extra-curricular projects have occurred between the cluster primary schools including a 'Premier League' boys and girls football competition, debating competitions, and collaboration on school community gardens to help improve relations between the schools and encourage mutual and shared learning. Finally, in addition to providing deckers (bunk beds) at Charlene Secondary School, we were able to fund deckers for the dormitory at Kahara Primary School so children had a bed to sleep on, where previously they had been sleeping on concrete floors.

SPONSORSHIP

We are so thankful for those who sponsor children in Destiny Christian High School, Kahara Primary and Youth Sport Uganda. Some of these children are now moving into employment or tertiary level courses. All of the sponsored young women through Youth Sport Uganda have now completed their secondary education, which is a massive accomplishment for them and will help them and their families due to greater opportunities as a result of completing their A Levels. None of this would have been possible without the help of their sponsors. The long-term vision is that as Charlene Secondary School becomes established in the community, more children will be able to attend there, reducing the need for scholarships that have been used in the past to enable young people to receive a secondary education.

DIIKA HEALTH CENTRE

We still connect with and work alongside staff at Diika Health Centre to ensure good medical care and provision for the local communities and the surrounding primary schools; for example ensuring equipment is up to date and running well. The new maternity ward is up and running thanks to the support of a church partner here in Northern Ireland. This is and will continue to make a massive difference in the lives of women and their babies in this community. Charlene's Project has been supporting Diika Health Centre now for the last seven years in areas of Health Systems strengthening, specifically, improving efficiency in administration and supply chain management in addition to supplementing government efforts on drug supplies. The completion of a stand-alone maternity block constructed by Charlene's Project, gives more hope for the much-anticipated upgrade of the facility to Health Centre 3. In order to achieve this, there is a need to continue supporting the facility to close the funding gap (Government still supplies the facility as level 2 while the facility operates functionally at level 3). This will help the management of the facility to sustain the needs of the community and support the numbers attending for both deliveries and other medical needs.

We will continue to work closely with local government officials to see Diika upgraded to a Level 3 Health Centre so that it can receive more staffing, funding and resources to function at an ever greater capacity.



Diika Health Centre Maternity



Babies born who have received knitted clothes

WORK WITH LOCAL PASTORS

In April, two retired ministers from Northern Ireland travelled as part of a small group to Uganda and carried out intensive 3 day training in Kiryandongo and Luwero for local Pastors. The first training was carried out at Destiny Christian High School in Luwero where around 100 Pastors attended for the 3 day training. In Kiryandongo, 57 Pastors attended the training. This was extremely beneficial for a group who have not received much in the way of formal training or theological education previously. These Pastors have a huge influence in their communities and have the capacity to impact their communities for the better; therefore, it was encouraging to be able to teach and challenge them on the role of leadership and how to serve their local congregations.

Charlene's Project TRUSTEES' REPORT

for the financial year ended 31 August 2025



Delegates at Pastors Conference



Church leaders with their attendance certificate

EMERGENCY NEEDS

We do keep a small budget for emergency needs. In the last year we have been able to help with medical costs and school emergencies out of this fund. We have lost dear friends and have been reminded often that we take for granted many things here – NHS, free education and ambulance service in emergencies. We continue to pray for a fairer world for all.

CONCLUSION

This was a busy year at Charlene's Project with two extremely beneficial visits to Uganda in November and April. Each time we visit Uganda we are reminded that the biggest asset we have is the relationships we have formed with the people and communities we work with. It was encouraging to have time to work alongside the Trustees of CEF, Headteachers and staff at each of the 8 cluster primary schools and Charlene Secondary, as well as Pastors in the local communities. Phase II at Charlene Secondary School is now well underway and work has commenced with the 8 cluster primary schools alongside Red Earth to improve literacy provision in these communities. Thank you so much to all who have made the work of this past year and the vision of a secondary school and improved healthcare access in this community possible through their prayers and their financial support. We are so thankful to God for all the work that is going on in Uganda, and we are grateful to be able to do the small bit that we can as we work alongside our Ugandan partners.

Financial Review

The Trustees are once again very humbled and thankful for the support Charlene's Project continues to receive and the 2025 year has been no exception:

- Income of £213,796 has been introduced
- Expenditure of £197,264 has been incurred during this current financial year
- Expenditure continues to be spent directly on project costs
- Surplus of £16,532 (Note 14) as anticipated has been reported for the year

The Trustees are very satisfied with the financial results for the year and aim to continue to build on Charlene's legacy.

Results and Dividends

At the end of the financial year the company has assets of £133,896 (2024 - £140,472) and liabilities of £600 (2024 - £23,708). The net assets of the company have increased by £16,532.

Reserves Position and Policy

The Trustees continue to monitor and update the reserves policy in order to establish the level of reserves that are required to continue to provide support and investment into all the projects for the next twelve months. Separately designated funds have been set up and are detailed in the notes to the Accounts.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Charlene's Project subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Charlene's Project
TRUSTEES' REPORT

for the financial year ended 31 August 2025


Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the charity can continue its activities and the current year financial statements have been prepared on a going concern.

Public Benefit

The Charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the organisation's objectives and activities, as well as providing public benefit.

Approved by the Board of Trustees on 3 March 2026 and signed on its behalf by:



Richard Barr
Trustee

Charlene's Project
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 August 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.

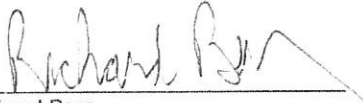
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 3 March 2026 and signed on its behalf by:



Richard Barr
Trustee

Charlene's Project

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF CHARLENE'S PROJECT

We have examined the financial statements of the company for the financial year ended 31 August 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The company's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The company's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

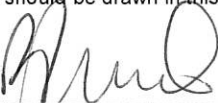
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Date: 3 March 2026

Charlene's Project
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 August 2025

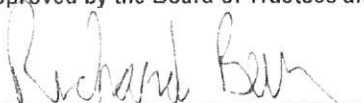
| | Notes | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total Funds 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Incoming Resources | | | | | | | |
| Voluntary Income | 3.1 | 213,742 | - | 213,742 | 232,341 | 40,568 | 272,909 |
| Activities for generating funds | 3.2 | 54 | - | 54 | 225 | - | 225 |
| Total incoming resources | | 213,796 | - | 213,796 | 232,566 | 40,568 | 273,134 |
| Resources Expended | | | | | | | |
| Charitable activities | 4.1 | 197,264 | - | 197,264 | 239,760 | 45,568 | 285,328 |
| Net incoming/outgoing resources before transfers | | 16,532 | - | 16,532 | (7,194) | (5,000) | (12,194) |
| Gross transfers between funds | | - | - | - | - | - | - |
| Net movement in funds for the financial year | | 16,532 | - | 16,532 | (7,194) | (5,000) | (12,194) |
| Reconciliation of funds: | | | | | | | |
| Total funds beginning of the year | 14 | 111,764 | 5,000 | 116,764 | 118,958 | 10,000 | 128,958 |
| Total funds at the end of the year | | 128,296 | 5,000 | 133,296 | 111,764 | 5,000 | 116,764 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Charlene's Project
BALANCE SHEET
as at 31 August 2025

| | Notes | 2025 £ | 2024 £ |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 8 | 812 | 410 |
| Current Assets | | | |
| Debtors | 9 | 15,000 | 28,019 |
| Cash at bank and in hand | 10 | 118,084 | 112,043 |
| | | 133,084 | 140,062 |
| Creditors: Amounts falling due within one year | 11 | (600) | (23,708) |
| Net Current Assets | | 132,484 | 116,354 |
| Total Assets less Current Liabilities | | 133,296 | 116,764 |
| Funds | | | |
| Restricted trust funds | | 5,000 | 5,000 |
| Designated funds (Unrestricted) | | 102,500 | 100,000 |
| General fund (unrestricted) | | 25,796 | 11,764 |
| Total funds | 14 | 133,296 | 116,764 |

Approved by the Board of Trustees and authorised for issue on 3 March 2026 and signed on its behalf by


Richard Barr
Trustee

Charlene's Project
STATEMENT OF CASH FLOWS
for the financial year ended 31 August 2025

| | Notes | 2025 £ | 2024 £ |
|---|-----------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net movement in funds | | 16,532 | (12,194) |
| Adjustments for: | | | |
| Depreciation | | 428 | 262 |
| | | <u>16,960</u> | <u>(11,932)</u> |
| Movements in working capital: | | | |
| Movement in debtors | | 13,019 | 69,923 |
| Movement in creditors | | (23,108) | (51,957) |
| | | <u>6,871</u> | <u>6,034</u> |
| Cash flows from investing activities | | | |
| Payments to acquire tangible assets | | (830) | - |
| | | <u>6,041</u> | <u>6,034</u> |
| Net increase in cash and cash equivalents | | 6,041 | 6,034 |
| Cash and cash equivalents at the beginning of the year | | 112,043 | 106,009 |
| Cash and cash equivalents at the end of the year | 10 | <u>118,084</u> | <u>112,043</u> |

Charlene's Project

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. GENERAL INFORMATION

Charlene's Project is a charity incorporated in Northern Ireland. The registered office of the company is 35 Cottage Road, Lurgan, Craigavon, Co. Armagh, BT67 9NB, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment

20% Reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Charlene's Project
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

| | | | | | | |
|-----|---|--------------|--------------------|-----------------------|---------|---------|
| 3. | INCOME | | | | | |
| 3.1 | DONATIONS AND LEGACIES | | Unrestricted Funds | Restricted Funds | 2025 | 2024 |
| | | | £ | £ | £ | £ |
| | Voluntary Income | | 213,742 | - | 213,742 | 272,909 |
| 3.2 | OTHER TRADING ACTIVITIES | | Unrestricted Funds | Restricted Funds | 2025 | 2024 |
| | | | £ | £ | £ | £ |
| | Other fundraising activities | | 54 | - | 54 | 225 |
| 4. | EXPENDITURE | | | | | |
| 4.1 | CHARITABLE ACTIVITIES | Direct Costs | Other Costs | Support Costs | 2025 | 2024 |
| | | £ | £ | £ | £ | £ |
| | Cost of charitable activities | 191,628 | - | 5,636 | 197,264 | 285,328 |
| 4.2 | SUPPORT COSTS | | | Charitable Activities | 2025 | 2024 |
| | | | | £ | £ | £ |
| | Support Costs | | | 5,636 | 5,636 | 18,772 |
| 5. | ANALYSIS OF SUPPORT COSTS | | | | 2025 | 2024 |
| | | | | | £ | £ |
| | Support Costs | | | | 5,636 | 18,772 |
| 6. | NET INCOMING RESOURCES | | | | 2025 | 2024 |
| | | | | | £ | £ |
| | Net Incoming Resources are stated after charging/(crediting): | | | | | |
| | Depreciation of tangible assets | | | | 428 | 262 |
| 7. | EMPLOYEES AND REMUNERATION | | | | | |
| | The staff costs comprise: | | | | 2025 | 2024 |
| | | | | | £ | £ |
| | Wages and salaries | | | | 2,372 | 13,929 |
| | Social security costs | | | | - | 721 |
| | Pension costs | | | | 366 | 664 |
| | | | | | 2,738 | 15,314 |

Charlene's Project
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

8. TANGIBLE FIXED ASSETS

| | Fixtures, fittings and equipment £ | Total £ |
|--|---|--------------------|
| Cost | | |
| At 1 September 2024 | 1,309 | 1,309 |
| Additions | 830 | 830 |
| At 31 August 2025 | 2,139 | 2,139 |
| Depreciation | | |
| At 1 September 2024 | 899 | 899 |
| Charge for the financial year | 428 | 428 |
| At 31 August 2025 | 1,327 | 1,327 |
| Net book value | | |
| At 31 August 2025 | 812 | 812 |
| At 31 August 2024 | 410 | 410 |
| 9. DEBTORS | 2025 £ | 2024 £ |
| Prepayments and accrued income | 15,000 | 28,019 |
| 10. CASH AND CASH EQUIVALENTS | 2025 £ | 2024 £ |
| Cash and bank balances | 118,084 | 112,043 |
| 11. CREDITORS | 2025 £ | 2024 £ |
| Amounts falling due within one year | | |
| Taxation and social security costs (Note 12) | - | 57 |
| Accruals and deferred income | 600 | 23,651 |
| | 600 | 23,708 |
| 12. TAXATION AND SOCIAL SECURITY | 2025 £ | 2024 £ |
| Creditors: | | |
| PAYE / NI | - | 57 |
| 13. RESERVES | 2025 £ | 2024 £ |
| At the beginning of the year | 116,764 | 128,958 |
| Surplus/(Deficit) for the financial year | 16,532 | (12,194) |
| At the end of the year | 133,296 | 116,764 |

Charlene's Project
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|------------------------------------|-------------------------|-----------------------|------------------|
| At 1 September 2023 | 118,958 | 10,000 | 128,958 |
| Movement during the financial year | (7,194) | (5,000) | (12,194) |
| At 31 August 2024 | 111,764 | 5,000 | 116,764 |
| Movement during the financial year | 16,532 | - | 16,532 |
| At 31 August 2025 | <u>128,296</u> | <u>5,000</u> | <u>133,296</u> |

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

| | Balance 1 September 2024 £ | Income £ | Expenditure £ | Transfers between funds £ | Balance 31 August 2025 £ |
|-----------------------------------|-------------------------------------|----------------|------------------|------------------------------------|-----------------------------------|
| Restricted funds | | | | | |
| Other Trust Donations | 5,000 | - | - | - | 5,000 |
| Unrestricted funds | | | | | |
| Masindi Cluster Secondary Schools | 60,000 | 121,652 | 131,652 | - | 50,000 |
| Masindi Cluster Primary Schools | 15,000 | 16,397 | 16,397 | - | 15,000 |
| Youth Sport & Employment Projects | 5,000 | - | 1,500 | (3,500) | - |
| Health Development | 5,000 | 4,172 | 4,172 | - | 5,000 |
| Sponsorship | 12,500 | 18,756 | 18,756 | - | 12,500 |
| Other Uganda Costs | - | 29,560 | 14,560 | - | 15,000 |
| Emergency Fund | 2,500 | 7,091 | 4,591 | - | 5,000 |
| General funds | 11,764 | 16,168 | 5,636 | 3,500 | 25,796 |
| | <u>111,764</u> | <u>213,796</u> | <u>(197,264)</u> | <u>-</u> | <u>128,296</u> |
| Total funds | <u>116,764</u> | <u>213,796</u> | <u>197,264</u> | <u>-</u> | <u>133,296</u> |

15. TRUSTEE REMUNERATION

The trustees did not receive, nor did they waive, any remuneration during the current financial year. (2023/24 - £nil).

16. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners, Daly Park & Company Ltd, received an independent examination fee of £840 inclusive of vat for their professional work (2023/24 - £840).

In addition Daly Park & Company Ltd provided payroll services to client & invoiced £378 (2023/24 - £468.00)