



Charlene's Project

Annual Report and Unaudited Financial Statements

for the financial year ended 31 August 2023

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Charlene's Project

TRUSTEES' AND OTHER INFORMATION

Trustees	Basil O'Malley (Resigned 15 July 2023) Richard Barr Audrey McCollum Diane McClelland David Barr
Charity Number in Northern Ireland	NIC100589
Principal Address	35 Cottage Road Lurgan Craigavon Co. Armagh BT67 9NB Northern Ireland
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland

Charlene's Project TRUSTEES' REPORT

for the financial year ended 31 August 2023

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 August 2023.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Charlene's Project present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Charities Act (Northern Ireland) 2008 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Structure, governance and management

The organisation is governed by its Trustees. All new Trustees go through an induction and training process and are appointed as and when required and based on their skills and experience. The Trustees do not retire on an annual basis.

The Trustees meet on a regular basis throughout the year to manage and control all aspects of the charity and also conduct regular risk assessments of the various operational risks impacting the charity and its projects at home and abroad.

Objectives and Activities

Charlene's Project was established in September 2009 by Charlene Barr, a teenager with failing health due to terminal cystic fibrosis. When Charlene became too ill to continue school, she decided to start fundraising to build a school in Uganda. Her enthusiasm, despite her poor health, motivated young and old right across Northern Ireland to support her efforts to build Hidden Treasure School in Mayo District, Kampala, Uganda. Charlene died in October 2010 but not before she achieved her fund-raising target and established Charlene's Project as a Charity.

The main objectives of the Charity are the relief of poverty, hardship and distress, and the advancement of education for children in Uganda and beyond. The charity will aim to provide school and educational facilities, accommodation, staff to provide care and education, and financial and ongoing material support.

The continuing aims and objectives of the Charity will be to continue to tell Charlene's story and journey to inspire the people in Northern Ireland, Uganda and beyond.

The information that follows is a snapshot of the progress and success of the charity over the last twelve months, which we trust will both encourage and inspire you as you see how Charlene's vision continues to be fulfilled.

Review of Activities, Achievements and Performance

This has been another exciting year to be able to report on and it very much builds upon the work of the last few financial years. The financial year 2021 – 2022 saw the beginning of the building of the much-needed secondary school for the children of the 8 neighbouring Kiryandongo primary schools. This 2022 – 2023 financial year has seen the completion of Phase 1 of the building of Charlene Secondary School, and the beginning of fundraising towards Phase 2 of the school. Additionally, work has continued on improving the health resources in this community thanks to a very supportive church partner. It was extremely exciting towards the end of this financial year for building work to commence on a new maternity ward at Diika Health Centre. Charlene's Project continues to serve the local Ugandan community through Charlene Education Foundation, empowering them to take forward themselves the vision of improving access to and quality of education and health services in their communities. Additionally, through the support of people in Northern Ireland sponsored children have been able to continue their education through Youth Sport Uganda, Destiny Christian High School, and Kahara Primary. None of this would have been possible without the financial and prayerful support of people here, and most importantly without the efforts of the community in Uganda and the Trustees of Charlene Education Foundation (CEF).

CHARLENE SECONDARY SCHOOL

Phase 1 of the building of Charlene Secondary School was completed in January 2023 ready for the first full intake of pupils at the beginning of the school year in February 2023. Phase I of the Secondary School build included 1

Charlene's Project

classroom block, 2 laboratories, teacher accommodation to house 4 teachers, a girl's and a boy's dormitory and shower block, kitchen and dining hall, school latrines, and resources such as lab equipment, laptops and desks.

In February 2023 the school accepted students from Senior 1 to Senior 4 and we were overwhelmed with the uptake of pupil registrations as over 420 children started to attend Charlene Secondary School. Over the next 3 years we expect numbers accessing secondary education in this community to rise to over 1,000 as the school grows and as more year groups are added. This is **transformative** in this community, where many parents were unable to access secondary education for their children due to lack of access and resources. Therefore, we are currently fundraising towards the building of Phase II to accommodate the growing numbers of pupils. Phase II will include another classroom block to facilitate the extra year groups, more dormitories to allow for more students to board and more latrines to ensure good health and sanitation through a good ratio of latrines for student numbers.

Building work for the secondary school was always planned in two phases. The plan was that this would allow the school to begin to function with the second phase of building following soon after as numbers and classes in the school increased. During this financial year building work was completed on the dining hall and laboratories, and it was encouraging to see the boy's dormitory being built with security fencing being constructed around the dormitories and a gatehouse built to ensure student safety while children are at school. Additionally, laboratory equipment, school furniture, and equipment for the kitchen was purchased thanks to the support of a school here in Northern Ireland. A number of schools in Northern Ireland have been extremely supportive allowing the educational work of Charlene's Project in these communities to grow.

Additionally, technology within the school through the purchase of laptops for ICT and internet connection set-up in the building of Phase I has allowed videoconferencing between pupils in Uganda and pupils in Northern Ireland, an example of effective global learning. This technology has also enabled training for the teachers in Uganda and ongoing training with Pastors via zoom.

The end of this financial year saw money being sent out to begin work on another classroom block to allow for increased numbers expected in February 2024 at the start of the next academic year. We anticipate more expenditure on buildings in the next financial year as we complete the work of Phase 2 at Charlene Secondary School.

		
Chain Link fence and Gatehouse	Wall around the dormitories	Completion of the Dining Hall
		
Girls shower rooms	Boys dormitory completed	Boys Dorm with bunk beds and nets
		
New Laboratory equipment	Using new kitchen pans for cooking	Waiting in line for food at lunch

Charlene's Project

		
New Laboratory equipment	Preparing the land for another classroom block	Laptops received to help teach ICT
		
Ongoing Teacher Training	Girls' Football Team at Charlene Secondary	Boys Football Team at Charlene Secondary

SELF-SUSTAINABILITY AND TEACHER TRAINING

Once all the buildings are in place, the long-term vision for Charlene Secondary School is self-sustainability. Charlene Education Foundation and Charlene's Project have been working over the past year to champion the **goal of self-sustainability** with the Senior management of the school. Since February 2023 **training with the management and teachers at Charlene Secondary School has been ongoing fortnightly via ZOOM** covering positive school ethos, pastoral care, and creating an environment for success in and out of the classroom. This has been progressed through the purchase of a conferencing kit and camera that allows for better audio-visual connection during ZOOM meetings and trainings. Additionally, monthly meetings have been occurring between Charlene's Project and Charlene Education Foundation Trustees to ensure the self-sustainability and good running of Charlene Secondary School in these important foundational years. This has included moving the accounting processes onto QuickBooks and the training of management and the school's book-keeper on all aspects of school financial management. The Charlene Education Foundation Trustees have had time away on retreat to learn and reflect on ways the running of the school can be improved and ways that the school can generate additional income streams to become more self-sufficient in the future. One example of this was the purchase of seed and fertilizer to plant a maize crop in the school garden to help with feeding the students during their time at school.

MASINDI CLUSTER PRIMARY SCHOOLS

We continue to be committed to the 8 local primary schools around Charlene Secondary School that we affectionately call the Kiryandongo Cluster. There continues to be so many needs in each of these schools. Being a small organisation, we are unable to meet all of these needs; however, we hope to do some work in the future helping with teacher training in each of these primary schools and if we can secure funding, do needed work in the schools to help support the teachers and management who are doing an amazing job in very difficult situations. Their role in creating and promoting education in the community cannot be overstated.

SPONSORSHIP



We are so thankful for those who sponsor children in Destiny Christian High School, Kahara Primary and Youth Sport Uganda. Some of these children are now moving into employment or tertiary level courses. None of this would have been possible without the help of their sponsors. The long-term vision is that as Charlene Secondary School becomes established in the community, more children will be able to attend there, reducing the need for scholarships that have been used in the past to enable young people to receive a secondary education.

DIIKA HEALTH CENTRE

The ongoing development at Diika Health Centre is extremely exciting. This health centre provides medical care to all

Charlene's Project

the children in the schools and communities we work with. We have continued to provide medicines and management/logistical support through our Ugandan partner One World Health and it has been so encouraging to see the beginning of the building work of a new maternity ward here thanks to the support of a church partner. This will make a massive difference in the lives of women and their babies in this community. We have been working closely with local government officials and it is hoped with the building of this maternity ward that Diika will be upgraded in due course to a Level III Health Centre meaning it will receive more staffing, funding and resources.



CONCLUSION

Thank you so much to all who have made the work of the past year and the vision of a secondary school and improved healthcare access in this community possible through their prayers and their financial support. We are so thankful to God for all the work that is going on in Uganda and we are grateful to be able to do the small bit that we can as we work alongside our Ugandan partners.

Financial Review

The Trustees are once again very humbled and thankful for the support Charlene's Project continues to receive and the 2023 year has been no exception:

- Income levels have increased by 33% to £278,852;
- Expenditure of £315,936 has been incurred during this current financial year
- 95% of expenditure continues to be spent directly on project costs, with just 5% required for administration costs;
- Deficit of £37,085 as anticipated has been reported for the year.

The Trustees are very satisfied with the financial results for the year and aim to continue to build on Charlene's legacy.

Reserves Policy

The Trustees continue to monitor and update the reserves policy in order to establish the level of reserves that are required to continue to provide support and investment into all the projects for the next twelve months. Separately designated funds have been set up and are detailed in the notes to the Accounts.

Results and Dividends

At the end of the financial year the company has assets of £203,951 (2022 - £165,710) and liabilities of £75,665 (2022 - £601). The net assets of the company have decreased by £(37,085).

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Charlene's Project subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Going Concern

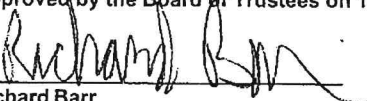
The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the charity can continue its activities and the current year financial statements have been prepared on a going concern.

Public Benefit

The Charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the organisation's objectives and activities, as well as providing public benefit.

Charlene's Project

Approved by the Board of Trustees on 16 October 2023 and signed on its behalf by:


Richard Barr
Trustee

Charlene's Project
STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 August 2023

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.

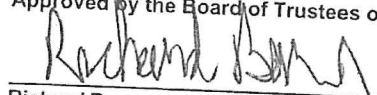
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 16 October 2023 and signed on its behalf by:



Richard Barr
Trustee

Charlene's Project

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF CHARLENE'S PROJECT

We have examined the financial statements of the company for the financial year ended 31 August 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The company's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The company's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

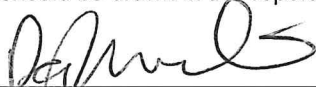
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

Chartered Accountants

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

Date: 16 October 2023

Charlene's Project
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 August 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Total 2022 £
Incoming Resources						
Voluntary Income	3.1	200,321	78,000	278,321	211,702	211,702
Activities for generating funds	3.2	-	-	-	500	500
Investments	3.3	531	-	531	52	52
Total incoming resources		200,852	78,000	278,852	212,280	212,280
Resources Expended						
Charitable activities	4.1	247,936	68,000	315,936	435,704	435,704
Net incoming/outgoing resources before transfers		(47,084)	10,000	(37,084)	(223,450)	(223,450)
Gross transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		(47,084)	10,000	(37,084)	(223,450)	(223,450)
Reconciliation of funds						
Balances brought forward at 1 September 2022	14	166,042	-	166,042	389,492	389,492
Balances carried forward at 31 August 2023		118,958	10,000	128,958	166,042	166,042

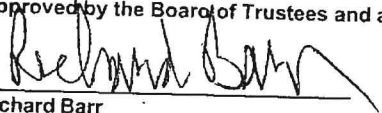
The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Charlene's Project **BALANCE SHEET**

as at 31 August 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	9	672	934
Current Assets			
Debtors	10	97,942	65,714
Cash at bank and in hand		106,009	99,994
		203,951	165,709
Creditors: Amounts falling due within one year	11	(75,665)	(500)
Net Current Assets		128,286	165,108
Net Assets		128,958	166,042
Funds			
Restricted trust funds		10,000	-
Unrestricted designated funds		118,958	166,042
Total funds	14	128,958	166,042

Approved by the Board of Trustees and authorised for issue on 16 October 2023 and signed on its behalf by


Richard Barr
Trustee

Charlene's Project

STATEMENT OF CASH FLOWS

for the financial year ended 31 August 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net movement in funds		(37,085)	(223,450)
Adjustments for:			
Depreciation		262	234
Interest receivable and similar income		(531)	(52)
		<u>(37,354)</u>	<u>(223,268)</u>
Movements in working capital:			
Movement in debtors		(32,226)	(24,565)
Movement in creditors		75,065	(4)
		<u>5,485</u>	<u>(247,837)</u>
Cash flows from investing activities			
Interest received		531	52
Payments to acquire tangible assets		-	(605)
		<u>531</u>	<u>(553)</u>
Net cash generated from investment activities			
		<u>531</u>	<u>(553)</u>
Net increase in cash and cash equivalents		6,016	(248,390)
Cash and cash equivalents at 1 September 2022		99,993	348,384
Cash and cash equivalents at 31 August 2023	15	106,009	99,993

Charlene's Project

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2023

1. GENERAL INFORMATION

Charlene's Project is a charity incorporated in Northern Ireland. The registered office of the company is 35 Cottage Road, Lurgan, Craigavon, Co. Armagh, BT679NB, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
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Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Charlene's Project

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 August 2023

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
	Voluntary Income	200,321	78,000	278,321	211,702
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
	Other fundraising activities	-	-	-	500
3.3	INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
	Investment Income	531	-	531	52

4. EXPENDITURE

4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
	Cost of charitable activities	295,674	-	20,262	315,936	435,704
4.2	SUPPORT COSTS			Charitable Activities £	2023 £	2022 £
	Support Costs			20,262	20,262	13,741
				20,262	20,262	13,741

Charlene's Project

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2023

continued

5. ANALYSIS OF SUPPORT COSTS

	2023 £	2022 £
Wages & Salaries	16,227	9,530
Office Overheads	1,998	1,150
Professional Fees	1,164	1,320
Bank fees & depreciation	873	1,741
	<u>20,262</u>	<u>13,741</u>

6. NET INCOMING RESOURCES

	2023 £	2022 £
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	262	234
Revenue grants received	-	(500)
	<u>262</u>	<u>(500)</u>

7. INVESTMENT AND OTHER INCOME

	2023 £	2022 £
COVID-19 Job Retention Scheme	-	500
Bank interest	531	52
	<u>531</u>	<u>552</u>

8. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2023 £	2022 £
Wages and salaries	15,767	9,236
Pension costs	460	294
	<u>16,227</u>	<u>9,530</u>

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 31 August 2023	1,309	1,309
Depreciation		
At 1 September 2022	375	375
Charge for the financial year	262	262
At 31 August 2023	637	637
Net book value		
At 31 August 2023	<u>672</u>	<u>672</u>
At 31 August 2022	<u>934</u>	<u>934</u>

Charlene's Project

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 August 2023

10. DEBTORS	2023	2022
	£	£
Prepayments and accrued income	97,942	65,714
11. CREDITORS	2023	2022
Amounts falling due within one year	£	£
Taxation and social security costs (Note 12)	65	-
Accruals and deferred income	75,600	600
	75,665	600
12. TAXATION AND SOCIAL SECURITY	2023	2022
	£	£
Creditors:		
PAYE / NI	65	-
13. RESERVES	2023	2022
	£	£
At 1 September 2022	166,042	389,492
Deficit for the financial year	(37,085)	(223,450)
At 31 August 2023	128,958	166,042
14. FUNDS		
14.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds
	£	£
At 1 September 2021	389,492	-
Movement during the financial year	(223,450)	-
At 31 August 2022	166,042	-
Movement during the financial year	(47,084)	10,000
At 31 August 2023	118,958	10,000
		Total Funds
		£
		389,492
		(223,450)
		166,042
		(37,084)
		128,958

Charlene's Project

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 August 2023

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2023 £
Restricted funds					
Church Donations	-	22,000	-22,000	-	-
Other Trust Donations	-	56,000	-46,000	-	10,000
	-	78,000	-68,000	-	10,000
Unrestricted funds					
General funds	15,000	200,852	-20,262	-175,590	20,000
<i>Designated Unrestricted funds</i>					
Masinda Cluster Primary Schools	10,000	-	-	-5,000	5,000
Masindi Cluster Secondary Schools	121,042	-	-167,117	91,075	45,000
Youth Sport & Employment	10,000	-	-8,800	3,800	5,000
Health Development	10,000	-	-21,345	26,345	15,000
Sponsorship	-	-	-24,749	47,249	22,500
Emergency Fund Costs	-	-	-2,057	4,557	2,500
Other Uganda Costs	-	-	-3,606	7,564	3,958
Total funds	166,042	278,852	-315,936	-	128,958

15. CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash and bank balances	106,009	48,384
Cash equivalents	-	51,610
	106,009	99,994