

# Toomebridge Industrial Development Amenities and Leisure Limited

Northern Ireland · Charity number 100579

## Details

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Known as	TIDAL
Status	Received
Company number	<a href="#">1029207</a>
Registered	2015-04-17
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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Address	Toome House 55 Main Street Toomebridge Co. Antrim BT41 3tf BT41 3TF
Phone	02879659199
Email	<a href="mailto:info@tidaltoome.com">info@tidaltoome.com</a>
Website	<a href="http://www.antrimanddistrictcommunities.com/index.php?option=com_content&amp;task=blogcategory&amp;id=14&amp;itemid=38">www.antrimanddistrictcommunities.com/index.php?option=com_content&amp;task=blogcategory&amp;id=14&amp;itemid=38</a>

## Activities

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**Purposes:** The objects of the company shall be: (a) the promotion for the public benefit of urban and rural regeneration in the Toomebridge area and its environs (the "area of benefit"), being an area of social and economic deprivation, by all or any of the following means; \*the relief of poverty in such ways as may be thought fit \*the relief of unemployment in such ways as may be thought fit, including assistance to find employment; \*the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience; \*the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms; \*the maintenance, improvement or provision of public amenities; \*the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities \*the provision of public health facilities \*the protection and preservation of health. (b) to advance the education of the public in the knowledge, understanding and appreciation of art.

**What the charity does:** The advancement of citizenship or community development,The advancement of the arts, culture, heritage or science

**How the charity works:** Community development,Community enterprise,Community transport,Cross-border/cross-community,Disability,Economic development,Education/training,Environment/sustainable development/conservation,Medical/health/sickness,Relief of poverty,Sport/recreation,Volunteer development

**Who the charity helps:** Addictions (drug/solvent/alcohol abuse),Adult training,Carers,Children (5-13 year olds),Community safety/crime prevention,Ethnic minorities,General public,Homelessness,Language community,Learning disabilities,Men,Mental health,Older people,Parents,Physical disabilities,Preschool (0-5 year olds),Sensory disabilities,Sexual orientation,Specific areas of deprivation,Unemployed/low income,Victim support,Voluntary and community sector,Volunteers,Women,Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£257,127	£303,663	£-132,119	12

## Trustees

Name	Role	Appointed
Mr Henry Marron		
Mr James Gerard Mcgee		
Mr Jimmy Thornton		
Mr John Laverty		
Mr Kerr Woolsey		
Mr Kyle Johnston		
Mr Peter Mclernon		

**Toomebridge Industrial Development Amenities and Leisure Limited**

Northern Ireland - Charity number 100579

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# Accounts

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COMPANY REGISTRATION NUMBER: NI029207  
CHARITY REGISTRATION NUMBER: XR74110/100579

**Toomebridge Industrial Development Amenities and  
Leisure Limited**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**28 February 2025**

**S O'NEILL & COMPANY**

Chartered accountants

14 Main Street

Toomebridge

Co. Antrim

Northern Ireland

BT41 3TQ

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2025

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# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

#### Reference and administrative details

<b>Registered charity name</b>	Toomebridge Industrial Development Amenities and Leisure Limited
<b>Charity registration number</b>	XR74110/100579
<b>Company registration number</b>	NI029207
<b>Principal office and registered office</b>	Toome House 55 Main Street Toomebridge Co Antrim BT41 3TF

#### The trustees

Mr Henry Marron (Treasurer)  
Mr John Lavery (Chairman)  
Mr James Thornton (Assistant Treasurer)  
Mr James Woolsey  
Mr Peter McLernon  
Mr Kyle Johnston  
Mr James McGee (Appointed 1 November 2025)

**Company secretary** Mrs Una Johnston

**Independent examiner** S O'Neill & Company  
14 Main Street  
Toomebridge  
Co. Antrim  
Northern Ireland  
BT41 3TQ

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2025

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#### Structure, governance and management

A Company Limited by Guarantee.

The Executive Committee present their report and the financial statements for the year ended 28 February 2025.

Toomebridge Industrial Development Amenities and Leisure Limited (TIDAL) is a company limited by guarantee, governed by the Memorandum and Articles of Association.

The day to day decision making is undertaken by the Development Officer under the guidance of the Chairman. Decisions of strategy and policy making are taken by the full Board of Trustees with financial matters being addressed by the Company Treasurer and Assistant Treasurer as outlined in the Corporate Governance Procedures and Controls Report.

It is the responsibility of the Company's Board of Trustees along with the Development Officer to ensure Funders regulations are met and adhered to.

#### Objectives and activities

TIDAL is established to promote urban and rural regeneration in the Toomebridge area and its environs.

- To relieve poverty in such ways as may be thought fit.
- To relieve unemployment and also assist in finding employment.
- The advancement of education and training, particularly among unemployed people and providing unemployed people with work experience.
- The creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms.
- To maintain, improve and provide public amenities.
- The provision of public health facilities.
- The protection and preservation of health.
- To provide recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need for such facilities.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2025

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#### Achievements and performance

The year 2024-2025 proved exceptionally challenging from an economic perspective. Ongoing global uncertainty, rising inflation, and increasing operational costs placed considerable pressure on our community. Despite these difficulties, TIDAL continued to deliver vital services and supports which were more valued than ever by local residents.

#### Community Support and Social Impact

Our Weekly Seniors Meals initiative remained a lifeline for many older people in the community, offering both nutritional support and social connection during a time of heightened hardship. We also successfully secured funding to assist low-income families with their energy bills via Bryson Charitable Group, providing critical relief as household costs continued to rise. The Pre-Loved School Uniform Scheme again demonstrated its importance within the community. Demand grew significantly, with families increasingly relying on the scheme to access affordable, good-quality uniforms while also reducing textile waste. We intend to expand this programme further in the coming year, broadening the number of schools included and extending its environmental and social benefits.

#### Partnerships and Local Events

Our partnership with Antrim and Newtownabbey Borough Council (ANBC) remained strong throughout the year. Their support with venue insurance and funding for our two major annual events, the historic Toome Fair and the Christmas Event, has been instrumental to their continued success. Both events have grown in popularity, attracting increasing numbers of visitors and contributing positively to local tourism and business growth.

#### Lock Keepers Cottage and Local Tourism

The Lock Keepers Cottage continues to be a source of pride for TIDAL and the community. Footfall and turnover increased steadily throughout the year, reinforcing its role as a key visitor attraction. While the Canal Walk has been impacted by the presence of green algae, it still remains a valued asset for both tourists and local residents.

#### Financial review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers were able to restrict the financial outcome for the period to a net decrease of £46,536 (2024: £16,714), leaving the total funds at £1,041,200 (2024: £1,087,805). Its success in obtaining new funding for 2025/26 from Antrim & Newtownabbey Borough Council will provide much needed additional resources.

#### PRINCIPAL FUNDING SOURCES

Aside from the income generated by the rental of business units and room hire, the principle funding sources for the Charity are currently by way of grants from Antrim & Newtownabbey Borough Council. As a result of increasing constraints on local authority expenditure, the charity has to seek funding from a much broader group of agencies.

#### RESERVES

There is a prudent amount retained in reserves each year.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2025

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#### Plans for future periods

##### Plans and Development for the Coming Year

Looking ahead, TIDAL plans to further enhance its sustainability and service offering through a planned kitchen extension. This expansion will enable us to broaden our menu, extend opening hours, including evenings, and ultimately create additional employment opportunities for the area. We are pleased to report that a grant of £25,000 has been secured from ANBC, and we estimate that an additional £75,000 in match funding will be required to initiate the project.

##### Health, Wellbeing and Community Safety

The Pain Programme continued to grow in response to increased demand, supported by the Healthy Living Alliance and strengthened through the expansion of the local Doctor's Surgery.

Local volunteers also remained active in maintaining the Speed Indicator Device (SID), with Tidal ensuring it was regularly charged and that relevant information was communicated to the PSNI. This initiative has contributed to ongoing improvements in road safety within the area.

##### Environmental and Educational Engagement

Our Community Garden continued to flourish, with increasing engagement from local businesses commissioning window boxes and landscaping services. Several local schools also visited the garden for sensory learning experiences and outdoor education.

##### Community Wellbeing and Local Development

Due to TIDAL's continued presence and positive community programmes, anti-social behaviour in the area has remained at an all-time low. This has contributed to increased investment in local housing, with several new developments underway. However, this growth has begun to place pressure on local infrastructure, particularly sewage systems, highlighting the need for continued advocacy and community planning.

##### Governance and Organisational Sustainability

One of the key challenges identified for the coming year is succession planning and strengthening staff management structures. This will be essential to ensure the long-term sustainability of the organisation and to enable Tidal to continue at its full potential. The need for improved governance resilience was emphasised by the recent period of ill health experienced by the Company Secretary.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 February 2026 and signed on behalf of the board of trustees by:



Mr Henry Marron (Treasurer)  
Trustee



Mrs Una Johnston  
Charity Secretary

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Toomebridge Industrial Development Amenities and Leisure Limited

Year ended 28 February 2025

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I report to the trustees on my examination of the financial statements of Toomebridge Industrial Development Amenities and Leisure Limited ('the charity') for the year ended 28 February 2025.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Toomebridge Industrial Development Amenities and Leisure  
Limited**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Toomebridge Industrial  
Development Amenities and Leisure Limited *(continued)***

**Year ended 28 February 2025**

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



S O'Neill & Company  
Independent Examiner

14 Main Street  
Toomebridge  
Co. Antrim  
Northern Ireland  
BT41 3TQ

25 February 2026

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	2,625	38,752	41,377	71,131
Charitable activities	6	142,599	–	142,599	115,295
Other income	7	73,151	–	73,151	75,657
<b>Total income</b>		<u>218,375</u>	<u>38,752</u>	<u>257,127</u>	<u>262,083</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	111,889	–	111,889	99,933
Expenditure on charitable activities	9,10	131,932	59,842	191,774	178,864
<b>Total expenditure</b>		<u>243,821</u>	<u>59,842</u>	<u>303,663</u>	<u>278,797</u>
<b>Net expenditure</b>		<u>(25,446)</u>	<u>(21,090)</u>	<u>(46,536)</u>	<u>(16,714)</u>
Transfers between funds		4,830	(4,830)	–	–
<b>Other recognised gains and losses</b>					
Gains/(losses) from revaluation of fixed assets		(69)	–	(69)	(69)
<b>Net movement in funds</b>		<u>(20,685)</u>	<u>(25,920)</u>	<u>(46,605)</u>	<u>(16,783)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		645,956	441,849	1,087,805	1,104,588
<b>Total funds carried forward</b>		<u>625,271</u>	<u>415,929</u>	<u>1,041,200</u>	<u>1,087,805</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Statement of Financial Position

28 February 2025

	Note	2025		2024
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	18		991,774	1,004,324
Heritage assets	19		126,143	126,143
			<u>1,117,917</u>	<u>1,130,467</u>
<b>Current assets</b>				
Debtors	20	47,619		21,953
Cash at bank and in hand		7,783		42,264
		<u>55,402</u>		<u>64,217</u>
<b>Creditors: amounts falling due within one year</b>	21	<u>69,023</u>		<u>106,879</u>
<b>Net current liabilities</b>			<u>13,621</u>	<u>42,662</u>
<b>Total assets less current liabilities</b>			<u>1,104,298</u>	<u>1,087,805</u>
<b>Creditors: amounts falling due after more than One year</b>	22		63,096	–
<b>Net assets</b>			<u>1,041,200</u>	<u>1,087,805</u>
<b>Funds of the charity</b>				
Restricted funds			415,929	441,849
Unrestricted funds:				
Revaluation reserve		2,052		2,121
Other unrestricted income funds		623,219		643,835
<b>Total unrestricted funds</b>		<u>625,271</u>		<u>645,956</u>
<b>Total charity funds</b>	24		<u>1,041,200</u>	<u>1,087,805</u>

For the year ending 28 February 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 11 to 22 form part of these financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

28 February 2025

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These financial statements were approved by the board of trustees and authorised for issue on 25 February 2026, and are signed on behalf of the board by:



Mr Henry Marron (Treasurer)  
Trustee

The notes on pages 11 to 22 form part of these financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 28 February 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net expenditure	(46,536)	(16,714)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	16,723	27,687
Government grant income	(26,866)	(19,653)
Accrued expenses	4,186	1,934
<i>Changes in:</i>		
Trade and other debtors	(25,666)	10,394
Trade and other creditors	22,852	(1,428)
Cash generated from operations	<u>(55,307)</u>	<u>2,220</u>
Net cash (used in)/from operating activities	<u>(55,307)</u>	<u>2,220</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(4,241)	(74,980)
Net cash used in investing activities	<u>(4,241)</u>	<u>(74,980)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(1,800)	76,388
Government grant income	26,866	19,653
Net cash from financing activities	<u>25,066</u>	<u>96,041</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(34,482)</b>	<b>23,281</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>42,265</b>	<b>18,984</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>7,783</u></b>	<b><u>42,265</u></b>

The notes on pages 11 to 22 form part of these financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 28 February 2025

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Toome House, 55 Main Street, Toomebridge, Co Antrim, BT41 3TF.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain tangible fixed assets and, where applicable, financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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#### 3. Accounting policies *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

All fixed assets are initially recorded at cost.

##### **Capitalisation of property extensions**

Only the Charity's direct expenditure is recognised as an addition to fixed assets. Contributions from tenants and third parties are not reflected in the Charity's asset value.

##### **Land and buildings**

Freehold land and buildings are subsequently stated at revalued amounts, being fair value at the date of revaluation less subsequent depreciation on buildings and impairment losses.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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#### 3. Accounting policies *(continued)*

Revaluations are carried out by independent professionally qualified valuers at intervals when the Trustees consider that fair values have moved materially from carrying amounts.

Revaluation surpluses are credited to a revaluation reserve within unrestricted funds, except to the extent that they reverse a revaluation deficit previously recognised in expenditure.

Revaluation deficits that exceed any existing revaluation reserve in respect of the same asset are recognised as expenditure in the Statement of Financial Activities.

Depreciation on buildings, including any element of revalued amount, is charged on a straight line basis over their estimated useful economic lives. Land is not depreciated

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	-	Straight line over 35 years less residual value
Fixtures and fittings	-	20% Straight Line
Equipment	-	20% Straight Line
Improvements to leasehold property	-	Straight line over 35 years less residual value

#### **Heritage assets**

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet if reliable cost information is not available and conventional valuation approaches lack sufficient reliability or significant costs are involved in the reconstruction or analysis of past accounting records or in valuation, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees' stewardship of the assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

#### 4. Limited by guarantee

Toomebridge Industrial Development Amenities and Leisure Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	625	–	625
<b>Grants</b>			
Enkalon	–	–	–
Housing Executive	–	4,968	4,968
Saint Vincent De Paul	–	1,050	1,050
Empower	–	500	500
Pain Programme	–	400	400
CDHN - Tiny Steps	–	–	–
Social Prescribing Project	–	–	–
Big Lottery Grants	–	6,968	6,968
Government grant income	2,000	24,866	26,866
	<u>2,625</u>	<u>38,752</u>	<u>41,377</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	–	–	–
<b>Grants</b>			
Enkalon	–	2,000	2,000
Housing Executive	–	–	–
Saint Vincent De Paul	–	–	–
Empower	–	–	–
Pain Programme	–	6,600	6,600
CDHN - Tiny Steps	–	12,000	12,000
Social Prescribing Project	–	9,974	9,974
Big Lottery Grants	–	20,904	20,904
Government grant income	2,703	16,950	19,653
	<u>2,703</u>	<u>68,428</u>	<u>71,131</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

#### 6. Charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Lock Keepers Cottage Income	121,916	<b>121,916</b>	102,762	102,762
Duneane Garden income	18,376	<b>18,376</b>	12,528	12,528
Oil Club Membership	740	<b>740</b>	5	5
Halloween Function Income	1,042	<b>1,042</b>	–	–
Festival Income	525	<b>525</b>	–	–
	<u>142,599</u>	<u><b>142,599</b></u>	<u>115,295</u>	<u>115,295</u>

#### 7. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Rental income	68,537	<b>68,537</b>	71,803	71,803
Room hire	3,264	<b>3,264</b>	2,187	2,187
Toome Fair	1,350	<b>1,350</b>	1,667	1,667
	<u>73,151</u>	<u><b>73,151</b></u>	<u>75,657</u>	<u>75,657</u>

#### 8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Costs of other trading activities - Lock Keepers Cottage	111,889	<b>111,889</b>	99,933	99,933

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Antrim & Newtownabbey Borough Council Projects	1,278	25,587	<b>26,865</b>
NIHE – CFM Digi Drawing Course	–	3,211	<b>3,211</b>
Big Lottery	–	9,613	<b>9,613</b>
Empower grant	–	295	<b>295</b>
Tiny Steps	–	7,453	<b>7,453</b>
Duneane Allotment Garden	25,096	–	<b>25,096</b>
Social Prescribing Project	–	–	–
Pain Programme	–	–	–
ARN – Community Foundation	–	–	–
Saint Vincent De Paul	–	1,051	<b>1,051</b>
Support costs	105,558	12,632	<b>118,190</b>
	<u>131,932</u>	<u>59,842</u>	<u><b>191,774</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Antrim & Newtownabbey Borough Council Projects	556	14,251	14,807
NIHE – CFM Digi Drawing course	–	–	–
Big Lottery	–	18,259	18,259

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

#### 9. Expenditure on charitable activities by fund type continued

Empower grant	–	–	–
Tiny Steps	–	266	266
Duneane Allotment Garden	13,895	–	13,895
Social Proscribing Project	–	6,500	6,500
Pain Programme	1,640	1,300	2,940
ARN – Community Foundation	359	3,953	4,312
Saint Vincent De Paul	–	–	–
Support costs	101,153	16,732	117,885
	<u>117,603</u>	<u>61,261</u>	<u>178,864</u>

#### 10. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Administration expenses	–	118,190	118,190	117,885
Antrim & Newtownabbey Borough Council	26,866	–	26,866	14,805
NIHE – CFM Digi Drawing Course	3,211	–	3,211	–
Big Lottery	9,613	–	9,613	18,259
Empower grant	295	–	295	–
Tiny Steps	7,453	–	7,453	266
Duneane Allotment Garden	25,096	–	25,096	13,895
Social Prescribing	–	–	–	6,500
Pain Programme	–	–	–	2,940
ARN – Community Foundation	–	–	–	4,314
Saint Vincent De Paul	1,050	–	1,050	–
	<u>73,584</u>	<u>118,190</u>	<u>191,774</u>	<u>178,864</u>

#### 11. Analysis of support costs

	Total 2025	Total 2024
	£	£
Staff costs	62,223	51,963
Premises	10,317	12,438
Communications and IT	4,888	4,867
General office	1,263	2,622
Finance costs	4,803	60
Governance costs	15,172	12,288
Depreciation	16,721	27,689
Travel and entertainment	2,118	4,099
Subscriptions	585	1,080
Donations	100	–
Bad debts w/off	–	779
	<u>118,190</u>	<u>117,885</u>

£

£

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

<b>12. Analysis of grants</b>		
	<b>2025</b>	2024
<b>Grants Expenditure</b>		
Grants expenditure	<u>47,210</u>	<u>44,529</u>
Total grants	<u>47,210</u>	<u>44,529</u>
<b>13. Net expenditure</b>		
Net expenditure is stated after charging/(crediting):		
	<b>2025</b>	2024
	£	£
Depreciation of tangible fixed assets	<u>16,803</u>	<u>27,687</u>
Operating lease rentals	<u>100</u>	<u>100</u>
<b>14. Independent examination fees</b>		
	<b>2025</b>	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>4,180</u>	<u>3,980</u>
Other financial services	<u>8,507</u>	<u>6,629</u>
	<u>12,687</u>	<u>10,609</u>
<b>15. Staff costs</b>		
The total staff costs and employee benefits for the reporting period are analysed as follows:		
	<b>2025</b>	2024
	£	£
Wages and salaries	<u>146,030</u>	<u>128,955</u>
Social security costs	<u>4,234</u>	<u>2,743</u>
Office Casual wages	<u>200</u>	<u>–</u>
	<u>150,464</u>	<u>131,698</u>
The average head count of employees during the year was 12 (2024: 13). The average number of full-time equivalent employees during the year is analysed as follows:		
	<b>2025</b>	2024
	No.	No.
Office staff	<u>4</u>	<u>5</u>
Cleaner	<u>1</u>	<u>1</u>
Lock Keepers Cottage staff	<u>7</u>	<u>7</u>
	<u>12</u>	<u>13</u>
No employee received employee benefits of more than £60,000 during the year (2024: Nil).		
<b>16. Trustee remuneration and expenses</b>		
No remuneration or other benefits from employment with the charity or a related entity were received by the trustees		

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2025

#### 17. Transfers between funds

The following grants were received for restricted projects, and have been utilised against specific costs of the projects undertaken by the charity.

However, there are a number of these grants that were to offset the running costs of the charity.

As a result, these funds have been transferred from Restricted funds to Unrestricted funds to offset these project expenses, with the remainder to be utilised by the charity as they see fit.

	2025 £
Antrim & Newtownabbey Borough Council	185
ARN - Community Foundation	45
CDHN – Tiny Steps	4,100
NIHE – CFM NI - Digi Drawing Course	500
<b>Total</b>	<b><u>4,830</u></b>

#### 18. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Improvement to Leasehold Property £	Total £
<b>Cost</b>					
At 1 March 2024	871,004	29,206	177,241	177,080	<b>1,254,531</b>
Additions	1,800	941	–	1,500	<b>4,241</b>
<b>At 28 February 2025</b>	<b><u>872,804</u></b>	<b><u>30,147</u></b>	<b><u>177,241</u></b>	<b><u>178,580</u></b>	<b><u>1,258,772</u></b>
<b>Depreciation</b>					
At 1 March 2024	31,920	25,618	149,390	43,279	<b>250,207</b>
Charge for the year	–	1,237	8,636	6,850	<b>16,723</b>
Revaluations	68	–	–	–	<b>68</b>
<b>At 28 February 2025</b>	<b><u>31,988</u></b>	<b><u>26,855</u></b>	<b><u>158,026</u></b>	<b><u>50,129</u></b>	<b><u>266,998</u></b>
<b>Carrying amount</b>					
<b>At 28 February 2025</b>	<b><u>840,816</u></b>	<b><u>3,292</u></b>	<b><u>19,215</u></b>	<b><u>128,451</u></b>	<b><u>991,774</u></b>
At 29 February 2024	839,084	3,588	27,851	133,801	1,004,324

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2025

#### 18. Tangible fixed assets *(continued)*

A charge on the buildings has been registered with Companies House on 15 March 2018. This relates to a buildings grant receivable from Department of Agriculture Environment and Rural Affairs for the Toome House extension.

An extension to the surgery was constructed on this property. The total extension was funded by 13.28% by the Charity and 87.72% by a grant secured independently by the tenant and paid directly to them. Only the charity's direct contribution of £1,800 (2024: £74,980) as at 28 February 2025 has been capitalised as an addition to tangible fixed assets. The extension forms part of the charity's property, and full legal ownership rests with the charity. The charity has no obligation in respect of the tenant's grant funding, and no asset or liability is recognised for the tenant-funded portion.

Improvements to leasehold property relates to capital expenditure on the Lock Keepers Cottage and Duneane Garden Allotment. These properties are held under lease from Waterways Ireland and Down & Connor Diocese respectively. A lease payment of £100 per annum is paid to Waterways Ireland in respect of the Lock Keepers Cottage.

#### Tangible fixed assets held at valuation

The buildings at Toome House have been valued by Mr Richard McCulloch, McCulloch Estate Agents on 26 August 2020 at £630,000 with a residual value of £350,000.

The historic cost of the building was £1,345,154.

A further valuation of the buildings was obtained after the year end, details of which are given in Note 29 to the financial statements.

#### 19. Heritage assets

Heritage Assets included in the accounts relate to the Sculpture and the Community Garden (£64,160 & £61,983 respectively)

	Sculpture £	Community Garden £	Total £
<b>Cost or valuation</b>			
At 1 March 2024 and 28 February 2025	<u>64,160</u>	<u>61,983</u>	<u>126,143</u>
<b>Accumulated depreciation</b>			
At 1 March 2024 and 28 February 2025	<u>—</u>	<u>—</u>	<u>—</u>
<b>Carrying amount</b>			
At 28 February 2025	<u>64,160</u>	<u>61,983</u>	<u>126,143</u>
At 29 February 2024	<u>64,160</u>	<u>61,983</u>	<u>126,143</u>

All Heritage Assets at reported at cost.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

#### 20. Debtors

	2025	2024
	£	£
Trade debtors	8,159	5,380
Prepayments and accrued income	3,441	3,520
Other debtors	36,019	13,053
	<u>47,619</u>	<u>21,953</u>

#### 21. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	11,491	76,388
Trade creditors	21,145	6,079
Accruals and deferred income	18,972	14,786
Social security and other taxes	6,276	5,192
Other creditors	11,139	4,434
	<u>69,023</u>	<u>106,879</u>

A bridging loan with Danske Bank Ltd for £78,250 had been agreed on 1 February 2023 and at 29 February 2024 £76,388 of this had been drawn down. This bridging loan was repaid on 18 June 2024 by way of a bank loan amounting to £77,658.57 leaving a balance of £74,587.

#### 22. Creditors: amount falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>63,096</u>	<u>–</u>

#### 23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>26,866</u>	<u>19,653</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

#### 24. Analysis of charitable funds

The revaluation reserve represents the unrealised surplus arising on the revaluation of the Toome House building in August 2020, net of amounts released to the Statement of Financial Activities through depreciation.

##### Unrestricted funds

	At 1 Mar 2024	Income £	Expenditure £	Transfers £	Gains and losses £	At 28 Feb 2025 £
General funds	643,835	218,375	(243,821)	4,830	–	623,219
Revaluation reserve	2,121	–	–	–	(69)	2,052
	<u>645,956</u>	<u>218,375</u>	<u>(243,821)</u>	<u>4,830</u>	<u>(69)</u>	<u>625,271</u>

	At 1 Mar 2023	Income £	Expenditure £	Transfers £	Gains and losses £	At 29 Feb 2024 £
General funds	663,512	193,655	(217,536)	4,204	–	643,835
Revaluation reserve	2,190	–	–	–	(69)	2,121
	<u>665,702</u>	<u>193,655</u>	<u>(217,536)</u>	<u>4,204</u>	<u>(69)</u>	<u>645,956</u>

##### Restricted funds

	At 1 Mar 2024	Income £	Expenditure £	Transfers £	Gains and losses £	At 28 Feb 2025 £
Property	441,849	38,752	(59,842)	(4,830)	–	415,929

	At 1 Mar 2023	Income £	Expenditure £	Transfers £	Gains and losses £	At 29 Feb 2024 £
Property	438,886	68,428	(61,261)	(4,204)	–	441,849

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

#### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	757,773	234,001	991,774
Heritage assets	–	126,143	126,143
Current assets	(383)	55,785	55,402
Creditors less than 1 year	(69,023)	–	(69,023)
Creditors greater than 1 year	(63,096)	–	(63,096)
<b>Net assets</b>	<u>625,271</u>	<u>415,929</u>	<u>1,041,200</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	757,691	246,633	1,004,324
Heritage assets	–	126,143	126,143
Current assets	(4,856)	69,073	64,217
Creditors less than 1 year	(106,879)	–	(106,879)
Creditors greater than 1 year	–	–	–
<b>Net assets</b>	<u>645,956</u>	<u>441,849</u>	<u>1,087,805</u>

#### 26. Analysis of changes in net debt

	At 1 Mar 2024 £	Cash flows £	At 28 Feb 2025 £
Cash at bank and in hand	42,265	(34,482)	7,783
Debt due within one year	(76,388)	64,897	(11,491)
Debt due after one year	–	(63,096)	(63,096)
	<u>(34,123)</u>	<u>(32,681)</u>	<u>(66,804)</u>

A bridging loan with Danske Bank Ltd for £78,250 had been agreed on 1 February 2023 and at 29 February 2024 £76,388 of this had been drawn down. This bridging loan was repaid on 18 June 2024 by way of a bank loan amounting to £77,658.57 leaving a balance of £74,587. This loan is covered by an existing 'All Monies Charge' from Danske Bank, that was registered with Companies House on 7 March 2000.

#### 27. Related parties

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the Charity or a related party during the year.

No Trustee expenses have been incurred during the year.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2025

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#### **28. Off Balance Sheet arrangements**

An extension to the surgery was constructed on this property. The total extension was funded by 13.28% by the Charity and 87.72% by a grant secured independently by the tenant and paid directly to them. Only the charity's direct contribution of £76,780 (2024: £74,980) has been capitalised as an addition to tangible fixed assets. The extension forms part of the charity's property, and full legal ownership rests with the charity. The charity has no obligation in respect of the tenant's grant funding, and no asset or liability is recognised for the tenant-funded portion

A further valuation of the buildings was obtained after the year end, details of which are given in Note 29 to the financial statements.

#### **29. Events after the reporting date**

Subsequent to the year end, on 30 November 2025, the Charity obtained an independent professional valuation of its freehold land and buildings at Toome House. The valuer assessed the fair value of the property at £928,360, based on rental agreements and market evidence as at 31 March 2025.

The carrying amount of the Charity's freehold land and buildings at 28 February 2025 was £840,816. The valuers' assessment therefore indicates an increase in value of £87,544 compared with this carrying amount.

As the valuation reflects rental and market conditions arising after the reporting date, it has been treated as a non-adjusting event under FRS 102 section 32. No adjustment has been made to the carrying amount of land and buildings in these financial statements. The Trustees will consider this valuation in determining the carrying value of land and buildings in the financial statements for the year ended 28 February 2026.

**Toomebridge Industrial Development Amenities and Leisure  
Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 28 February 2025**

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**The following pages do not form part of the financial statements.**

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 28 February 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	625	–
Enkalon	–	2,000
Housing Executive	4,968	–
Saint Vincent De Paul	1,050	–
Empower	500	–
Pain Programme	400	6,600
CDHN - Tiny Steps	–	12,000
Social Prescribing Project	–	9,974
Big Lottery Grants	6,968	20,904
Antrim & Newtownabbey Borough Council	26,866	19,653
	<u>41,377</u>	<u>71,131</u>
<b>Charitable activities</b>		
Lock Keepers Cottage Income	121,916	102,762
Duneane Garden income	18,376	12,528
Oil Club Membership	740	5
Halloween Function Income	1,042	–
Festival Income	525	–
	<u>142,599</u>	<u>115,295</u>
<b>Other income</b>		
Rental income	68,537	71,803
Room hire	3,264	2,187
Toome Fair	1,350	1,667
	<u>73,151</u>	<u>75,657</u>
<b>Total income</b>	<u>257,127</u>	<u>262,083</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2025

	2025 £	2024 £
<b>Expenditure</b>		
<b>Costs of Lock Keepers Cottage trading activities</b>		
Purchases	34,948	29,944
Wages and salaries	61,634	56,744
Employer's NIC	1,459	909
Operating leases	100	100
Rates and water	91	87
Light and heat	2,903	3,214
Repairs and maintenance	3,902	1,888
Motor vehicle expenses	102	90
Other office costs	28	19
Card machine service charge	897	2,363
Advertising	105	223
Volunteers Treat	–	94
Casual Wages	4,830	4,059
General expenses	890	199
	<u>111,889</u>	<u>99,933</u>
 <b>Expenditure on charitable activities</b>		
Duneane Garden Purchases	9,547	10,329
Office Wages and salaries	60,009	50,270
Duneane Garden wages and salaries	12,823	18,259
Employer's NIC	2,775	1,834
Casual wages	200	–
Rates and water	1,265	582
Light and heat	5,434	4,521
Repairs and maintenance	4,535	2,752
Insurance	598	6,356
Duneane Garden light and heat	(221)	800
Sundry expenses	755	1,902
Legal and professional fees	189	–
Bank charges	513	969
Accountancy and book-keeping fees	12,687	10,609
Telephone	3,885	3,308
Other office costs	254	294
Depreciation	16,790	27,756
Release of Revaluation Reserve	(69)	(69)
Charitable activity expenses	48,488	28,825
Computer expenses	1,453	1,559
Motor expenses, Travel and Entertainment	2,118	4,105
PAYE Interest	16	60
Subscriptions	585	1,081
Bad debts written off	–	780
Donations	100	–
	<u>184,729</u>	<u>176,882</u>
Carried forward	184,729	176,882

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2025

	2025 £	2024 £
Brought forward	184,729	176,882
Staff training costs	25	350
Advertising	4	12
Toome Fair expenses	–	882
Artisan Market expenses	250	
Bank Interest	1,960	710
Loan interest paid	4,787	–
Duneane Garden Volunteer Celebration	19	28
	<u>191,774</u>	<u>178,864</u>
<b>Total expenditure</b>	<u><u>303,663</u></u>	<u><u>278,797</u></u>
<b>Net expenditure</b>	<u><u>(46,536)</u></u>	<u><u>(16,714)</u></u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 28 February 2025

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	2025 £	2024 £
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities - Lock Keepers Cottage</b>		
Lock Keepers Cottage purchases	34,948	29,944
Lock Keepers Cottage wages and salaries	61,634	56,744
Lock Keepers cottage employer's NIC	1,459	909
Lock Keepers Cottage premises lease	100	100
Lock Keepers Cottage rates & water	91	87
Lock Keepers Cottage light & heat	2,903	3,214
Lock Keepers Cottage repairs & maintenance	3,902	1,888
Lock Keepers Cottage motor vehicle expenses	102	90
Lock Keepers Cottage office costs	28	19
Lock Keepers Cottage card machine service charge	897	2,363
Lock Keepers Cottage advertising	105	223
Lock keepers Cottage subscriptions	-	94
Lock Keepers Cottage casual wages	4,830	4,059
Lock Keepers Cottage general expenses	890	199
	<u>111,889</u>	<u>99,933</u>
<b>Costs of other trading activities</b>	<u><u>111,889</u></u>	<u><u>99,933</u></u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2025

	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b>Support costs</b>		
Wages and salaries	60,009	50,270
Employer's NIC	1,990	1,343
Casual wages	200	–
Staff training	24	350
Rates and water rates	187	88
Light and heat	5,434	4,521
Repairs and maintenance	4,099	1,473
Insurance	598	6,356
Sundry expenses	755	1,434
Legal and professional fees	11	–
Bank charges	513	969
Accountancy fees	12,687	10,609
Telephone	3,435	3,308
Printing, postage and stationery	254	294
Depreciation	16,721	27,687
Advertising	4	12
Computer expenses	1,453	1,559
Toome fair expenses	–	882
PAYE Interest	16	60
Motor expenses	2,118	3,656
Subscriptions	585	1,081
Travelling	–	443
Artisan Market expenses	250	–
Donations	100	–
Bad debt write offs	–	780
Bank interest	1,960	710
Loan interest paid	4,787	–
	<u>118,190</u>	<u>117,885</u>
<b>Antrim &amp; Newtownabbey Borough Council</b>		
<b>Grant funding activities</b>		
ANBC - Seniors Christmas Dinner Event & Christmas Lights	1,561	2,121
ANBC - Community festival expenses	10,377	–
ANBC - Speed Indicator Device expenses	354	1,055
ANBC - Toome Premises and Programmes grant expenditure	12,837	–
ANBC - Warm Wishes Winter Feast expenses	500	–
ANBC - Warm, Well & Connected	902	116
ANBC - School Uniforms	201	198
ANBC - Festival/Funday expense	80	8,634
ANBC - Halloween expenses	54	2,381
ANBC - Northern Healthy Lifestyles expenses	–	300
	<u>26,866</u>	<u>14,805</u>
Carried forward	26,866	14,805

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2025

	2025 £	2024 £
Brought forward	26,866	14,805
	<u>26,866</u>	<u>14,805</u>
<b>CFM grant</b>		
<b><i>Grant funding activities</i></b>		
CFM Grant expenditure	<u>3,211</u>	<u>—</u>
<b>Big Lottery grant</b>		
<b><i>Grant funding activities</i></b>		
Big Lottery grant expenditure	<u>9,613</u>	<u>18,259</u>
<b>Empower grant</b>		
<b><i>Grant funding activities</i></b>		
Empower grant expenditure	<u>295</u>	<u>—</u>
<b>Tiny Steps</b>		
<b><i>Grant funding activities</i></b>		
Tiny Steps expenses	<u>7,453</u>	<u>266</u>
<b>Duneane Allotment Garden</b>		
<b><i>Grant funding activities</i></b>		
Duneane Garden purchases	9,547	10,329
Duneane Garden wages/salaries	12,823	(1)
Duneane Garden employer's NIC	785	491
Duneane Garden rates and water rates	1,078	494
Duneane Garden repairs & maintenance	437	1,279
Duneane Garden light and heat	(221)	800
Duneane Garden motor vehicle expenses	—	6
Duneane Garden legal and professional fees	178	—
Duneane Garden telephone	450	—
Duneane Allotment Garden expenses	—	468
Duneane Garden volunteer celebration	19	29
	<u>25,096</u>	<u>13,895</u>
<b>Saint Vincent De Paul</b>		
<b><i>Grant funding activities</i></b>		
Saint Vincent De Paul expenses	<u>1,050</u>	<u>—</u>
<b>Other</b>		
<b><i>Grant funding activities</i></b>		
Social Prescribing project expenses	—	6,500
Pain Program expenses	—	2,940
ARN - Community Foundation expenses	—	4,314
	<u>—</u>	<u>13,754</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2025

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	2025	2024
	£	£
Expenditure on charitable activities	<u>191,774</u>	<u>178,864</u>

**Toomebridge Industrial Development Amenities and Leisure Limited**

Northern Ireland - Charity number 100579

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# Accounts

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COMPANY REGISTRATION NUMBER: NI029207  
CHARITY REGISTRATION NUMBER: XR74110/100579

**Toomebridge Industrial Development Amenities and  
Leisure Limited**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**29 February 2024**

**S O'NEILL & COMPANY**

Chartered accountants

14 Main Street

Toomebridge

Co. Antrim

Northern Ireland

BT41 3TQ

**Toomebridge Industrial Development Amenities and Leisure  
Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 29 February 2024**

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# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 29 February 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

#### Reference and administrative details

**Registered charity name** Toomebridge Industrial Development Amenities and Leisure Limited

**Charity registration number** XR74110/100579

**Company registration number** NI029207

**Principal office and registered office** Toome House  
55 Main Street  
Toomebridge  
Co Antrim  
BT41 3TF

#### The trustees

Mr Henry Marron (Treasurer)  
Mr John Lavery (Chairman)  
Mr James Thornton (Assistant Treasurer)  
Mr James Woolsey  
Mr Peter McLernon  
Mr Kyle Johnston

**Company secretary** Mrs Una Johnston

**Independent examiner** S O'Neill & Company  
14 Main Street  
Toomebridge  
Co. Antrim  
Northern Ireland  
BT41 3TQ

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

---

#### Structure, governance and management

A Company Limited by Guarantee.

The Executive Committee present their report and the financial statements for the year ended 29 February 2024.

Toomebridge Industrial Development Amenities and Leisure Limited (TIDAL) is a company limited by guarantee, governed by the Memorandum and Articles of Association.

The day to day decision making is undertaken by the Development Officer under the guidance of the Chairman. Decisions of strategy and policy making are taken by the full Board of Trustees with financial matters being addressed by the Company Treasurer and Assistant Treasurer as outlined in the Corporate Governance Procedures and Controls Report.

It is the responsibility of the Company's Board of Trustees along with the Development Officer to ensure Funders regulations are met and adhered to.

#### Objectives and activities

TIDAL is established to promote urban and rural regeneration in the Toomebridge area and its environs.

- To relieve poverty in such ways as may be thought fit.
- To relieve unemployment and also assist in finding employment.
- The advancement of education and training, particularly among unemployed people and providing unemployed people with work experience.
- The creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms.
- To maintain, improve and provide public amenities.
- The provision of public health facilities.
- The protection and preservation of health.
- To provide recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need for such facilities.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

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#### Achievements and performance

It was almost as difficult to work post covid as it was during covid, as the effects and fears still affected peoples willingness to socialise and get involved in classes and courses.

With the support of ANBC and NHLP we continued to provide food deliveries and meals within our community building.

The need for The Pre-Loved Uniform Scheme was even more evident, with redundant uniforms being passed on to younger children rather than go to landfill. Demand was high and we plan to offer this scheme for as long as necessary.

Local volunteers continued to maintain the SID which Tidal charged and related the relevant information back to the Traffic Police.

Our Community Garden continued to blossom with local hospitalities be-decking their premises with floral baskets and window boxes. We were also privileged to provide flowers for Hazelbank School Sensory Garden and worked very closely with Kilronan Special Care School whereby the school children participated in projects within our garden.

Monitoring and support remained strong with ANBC, providing us with financial support for the Insurance of our Premises and the running of our 2 large annual events, Toome Fair & Christmas. Both these events have continued to grow in popularity in attendance, increasing in size every year.

Due to the positive and progressive projects of the group, anti-social behaviour has remained at an all time low. This has quite obviously led to an increase in investment in the area by contractors through the building of many new homes.

One of the many important issues that Tidal feels they need to address in the near future is improvement in staff management and sustainability of suitable staff to take our Social Enterprise to its full potential.

Our most recognisable achievement for a number of years was to work closely with the HSCNI to match fund a considerable extension to our Doctors Surgery. This was a big coup for the area, probably confirming Tidal as one of the premier Healthy Living Centres within the alliance.

#### Financial review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a positive financial outcome for the period with a decrease in net income of £16,714 (2023: £61,620), leaving the total funds at £1,087,805 (2023: £1,104,588). Its success in obtaining new funding for 2024/25 from Antrim & Newtownabbey Borough Council will provide much needed additional resources.

#### PRINCIPAL FUNDING SOURCES

Aside from the income generated by the rental of business units and room hire, the principle funding sources for the Charity are currently by way of grants from Antrim & Newtownabbey Borough Council. As a result of increasing constraints on local authority expenditure, the charity has to seek funding from a much broader group of agencies.

#### RESERVES

There is a prudent amount retained in reserves each year.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

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## Plans for future periods

To source funding to extend The Lock Keepers Cottage, both the seating area and the kitchen.

To continue to source funding for our flagship project, a Marina along the river Bann.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 June 2025 and signed on behalf of the board of trustees by:



Mr Henry Marron (Treasurer)  
Trustee



Mrs Una Johnston  
Charity Secretary

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Toomebridge Industrial Development Amenities and Leisure Limited

Year ended 29 February 2024

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I report to the trustees on my examination of the financial statements of Toomebridge Industrial Development Amenities and Leisure Limited ('the charity') for the year ended 29 February 2024.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Toomebridge Industrial Development Amenities and Leisure  
Limited**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Toomebridge Industrial  
Development Amenities and Leisure Limited *(continued)***

**Year ended 29 February 2024**

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



S O'Neill & Company  
Independent Examiner

14 Main Street  
Toomebridge  
Co. Antrim  
Northern Ireland  
BT41 3TQ

16 June 2025

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 29 February 2024

		2024	2023	
	Unrestricted funds	Restricted funds	Total funds	
Note	£	£	£	
<b>Income and endowments</b>				
Donations and legacies	5	2,703	68,428	71,131
Charitable activities	6	115,295	–	115,295
Other income	7	75,657	–	75,657
<b>Total income</b>		<u>193,655</u>	<u>68,428</u>	<u>262,083</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	99,933	–	99,933
Expenditure on charitable activities	9,10	117,603	61,261	178,864
<b>Total expenditure</b>		<u>217,536</u>	<u>61,261</u>	<u>278,797</u>
<b>Net expenditure</b>		<u>(23,881)</u>	<u>7,167</u>	<u>(16,714)</u>
Transfers between funds		4,204	(4,204)	–
<b>Other recognised gains and losses</b>				
Losses from revaluation of fixed assets		(69)	–	(69)
<b>Net movement in funds</b>		<u>(19,746)</u>	<u>2,963</u>	<u>(16,783)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		665,702	438,886	1,104,588
<b>Total funds carried forward</b>		<u>645,956</u>	<u>441,849</u>	<u>1,087,805</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Statement of Financial Position

29 February 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	18	1,004,324	957,100
Heritage assets	19	126,143	126,143
		<u>1,130,467</u>	<u>1,083,243</u>
<b>Current assets</b>			
Debtors	20	21,953	32,347
Cash at bank and in hand		42,264	18,984
		<u>64,217</u>	<u>51,331</u>
<b>Creditors: amounts falling due within one year</b>	21	<u>106,879</u>	<u>29,986</u>
<b>Net current liabilities</b>		<u>(42,662)</u>	<u>21,345</u>
<b>Total assets less current liabilities</b>		<u>1,087,805</u>	<u>1,104,588</u>
<b>Net assets</b>		<u>1,087,805</u>	<u>1,104,588</u>
<b>Funds of the charity</b>			
Restricted funds		441,849	438,886
Unrestricted funds:			
Revaluation reserve		2,121	2,190
Other unrestricted income funds		643,835	663,512
<b>Total unrestricted funds</b>		<u>645,956</u>	<u>665,702</u>
<b>Total charity funds</b>	23	<u>1,087,805</u>	<u>1,104,588</u>

For the year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 11 to 22 form part of these financial statements.

**Toomebridge Industrial Development Amenities and Leisure  
Limited**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**29 February 2024**

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These financial statements were approved by the board of trustees and authorised for issue on 16 June 2025, and are signed on behalf of the board by:



Mrs Una Johnston  
Charity Secretary

The notes on pages 11 to 22 form part of these financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 29 February 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net expenditure	(16,714)	(61,620)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	27,687	30,975
Government grant income	(19,653)	(39,917)
Accrued expenses	1,934	6,261
<i>Changes in:</i>		
Trade and other debtors	10,394	(1,154)
Trade and other creditors	(1,428)	6,742
Cash generated from operations	<u>2,220</u>	(58,713)
Net cash from/(used in) operating activities	<u>2,220</u>	<u>(58,713)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(74,980)	(23,217)
Net cash used in investing activities	<u>(74,980)</u>	<u>(23,217)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	76,388	–
Government grant income	19,653	39,917
Net cash from financing activities	<u>96,041</u>	<u>39,917</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>23,281</b>	<b>(42,013)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>18,984</b>	<b>60,997</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>42,265</u></b>	<b><u>18,984</u></b>

The notes on pages 11 to 22 form part of these financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 29 February 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Toome House, 55 Main Street, Toomebridge, Co Antrim, BT41 3TF.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Capitalisation of property extensions

Only the Charity's direct expenditure is recognised as an addition to fixed assets.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

---

#### 3. Accounting policies *(continued)*

Contributions from tenants and third parties are not reflected in the Charity's asset value.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	-	Straight line over 35 years less residual value
Fixtures and fittings	-	20% Straight Line
Equipment	-	20% Straight Line
Improvements to leasehold property	-	Straight line over 35 years less residual value

##### Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet if reliable cost information is not available and conventional valuation approaches lack sufficient reliability or significant costs are involved in the reconstruction or analysis of past accounting records or in valuation, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees' stewardship of the assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### 4. Limited by guarantee

Toomebridge Industrial Development Amenities and Leisure Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

## 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
Enkalon	–	2,000	<b>2,000</b>
CCF - Community Foundation	–	–	–
Housing Executive	–	–	–
Albert Hunt - Youth Programme	–	–	–
HMRC SSP & Job Retention Scheme	–	–	–
KNIB - Pollinator	–	–	–
ARN Community Foundation	–	–	–
Waterways Ireland	–	–	–
Saint Vincent De Paul	–	–	–
Pain Programme	–	6,600	<b>6,600</b>
CDHN - Tiny Steps	–	12,000	<b>12,000</b>
Social Prescribing Project	–	9,974	<b>9,974</b>
Big Lottery Grants	–	20,904	<b>20,904</b>
Government grant income	2,703	16,950	<b>19,653</b>
	<u>2,703</u>	<u>68,428</u>	<u><b>71,131</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
Enkalon	–	–	–
CCF - Community Foundation	–	750	750
Housing Executive	–	5,000	5,000
Albert Hunt - Youth Programme	–	2,000	2,000
HMRC SSP & Job Retention Scheme	173	–	173
KNIB - Pollinator	–	8,181	8,181
ARN Community Foundation	–	5,000	5,000
Waterways Ireland	–	9,321	9,321
Saint Vincent De Paul	–	1,100	1,100
Pain Programme	–	600	600
CDHN - Tiny Steps	–	7,256	7,256
Social Prescribing Project	–	20,378	20,378
Big Lottery Grants	–	–	–
Government grant income	12,500	27,417	39,917
	<u>12,673</u>	<u>87,003</u>	<u>99,676</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

## 6. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Lock Keepers Cottage Income	102,762	<b>102,762</b>	93,635	93,635
Duneane Garden income	12,528	<b>12,528</b>	–	–
Oil Club Membership	5	<b>5</b>	5,450	5,450
	<u>115,295</u>	<u><b>115,295</b></u>	<u>99,085</u>	<u>99,085</u>

## 7. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Rental income	71,803	<b>71,803</b>	71,530	71,530
Room hire	2,187	<b>2,187</b>	1,585	1,585
Toome Fair	1,667	<b>1,667</b>	1,270	1,270
	<u>75,657</u>	<u><b>75,657</b></u>	<u>74,385</u>	<u>74,385</u>

## 8. Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Costs of other trading activities - Lock Keepers Cottage	99,933	–	<b>99,933</b>
	<u>99,933</u>	<u>–</u>	<u><b>99,933</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of other trading activities - Lock Keepers Cottage	73,624	9,931	<b>83,555</b>
	<u>73,624</u>	<u>9,931</u>	<u><b>83,555</b></u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

## 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Antrim & Newtownabbey Borough Council Projects	556	14,251	<b>14,807</b>
Big Lottery	–	18,259	<b>18,259</b>
Tiny Steps	–	266	<b>266</b>
Duneane Allotment Garden	13,895	–	<b>13,895</b>
Social Prescribing Project	–	6,500	<b>6,500</b>
Pain Programme	1,640	1,300	<b>2,940</b>
ARN – Community Foundation	359	3,953	<b>4,312</b>
Support costs	101,153	16,732	<b>117,885</b>
	<u>117,603</u>	<u>61,261</u>	<u><b>178,864</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Saint Vincent De Paul	–	1,650	1,650
Waterways Ireland	–	6,771	6,771
Antrim & Newtownabbey Borough Council Projects	543	33,822	34,365
KNIB – Pollinator project	–	6,267	6,267
Tiny Steps	–	11,740	11,740
Duneane Allotment Garden	14,959	–	14,959
NI Housing Executive projects	–	1,095	1,095
American Ireland Fund	–	2,613	2,613
Social Prescribing Project	450	20,042	20,492
Pain Programme	–	2,675	2,675
Education Authority – Summer Scheme	151	–	151
ARN – Community Foundation	70	815	885
Community Foundation	–	749	749
Support costs	121,881	24,918	146,799
	<u>138,054</u>	<u>113,157</u>	<u>251,211</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

#### 10. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Administration expenses	–	117,885	<b>117,885</b>	146,799
Saint Vincent De Paul	–	–	–	1,650
Waterways Ireland	–	–	–	6,771
Antrim & Newtownabbey Borough Council	14,805	–	<b>14,805</b>	34,365
KNIB – Pollinator project	–	–	–	6,267
Big Lottery	18,259	–	<b>18,259</b>	–
Tiny Steps	266	–	<b>266</b>	11,740
Duneane Garden Allotment	13,895	–	<b>13,895</b>	14,959
NI Housing Executive projects	–	–	–	1,095
American Ireland Fund	–	–	–	2,613
Social Prescribing project	6,500	–	<b>6,500</b>	20,492
Pain Programme	2,940	–	<b>2,940</b>	2,675
Education Authority – Summer Scheme	–	–	–	151
ARN – Community Foundation	4,314	–	<b>4,314</b>	885
Community Foundation	–	–	–	749
	<u>60,979</u>	<u>117,885</u>	<u><b>178,864</b></u>	<u>251,211</u>

#### 11. Analysis of support costs

	Total 2024	Total 2023
	£	£
Staff costs	<b>51,963</b>	63,494
Premises	<b>12,438</b>	19,866
Communications and IT	<b>4,867</b>	3,494
General office	<b>2,622</b>	6,882
Finance costs	<b>60</b>	(21)
Governance costs	<b>12,288</b>	11,182
Depreciation	<b>27,689</b>	30,975
Travel and entertainment	<b>4,099</b>	2,649
Subscriptions	<b>1,080</b>	243
Bad debts w/off	<b>779</b>	300
TIG Loan Written Off	–	7,735
	<u><b>117,885</b></u>	<u>146,799</u>

#### 12. Analysis of grants

	2024	2023
	£	£
<b>Grants Expenditure</b>		
Grants expenditure	<b>44,529</b>	110,349
Total grants	<u><b>44,529</b></u>	<u>110,349</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

## 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	27,687	30,975
Operating lease rentals	100	100
	<u>27,787</u>	<u>31,075</u>

## 14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,980	3,980
Other financial services	6,629	5,059
	<u>10,609</u>	<u>9,039</u>

## 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	128,955	119,789
Social security costs	2,743	1,797
	<u>131,698</u>	<u>121,586</u>

The average head count of employees during the year was 13 (2023: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Office staff	5	5
Cleaner	1	1
Lock Keepers Cottage staff	7	5
	<u>13</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

## 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

#### 17. Transfers between funds

The following grants were received for restricted projects, and have been utilised against specific costs of the projects undertaken by the charity.

However, there are a number of these grants that were to offset the running costs of the charity.

As a result, these funds have been transferred from Restricted funds to Unrestricted funds to offset these project expenses, with the remainder to be utilised by the charity as they see fit.

	2024 £
Antrim & Newtownabbey Borough Council - Summer/Halloween Scheme	(2)
Enkalon Foundation	74
Antrim & Newtownabbey Borough Council – School Uniforms	2
Antrim & Newtownabbey Borough Council – Senior Christmas Celebration	(91)
Antrim & Newtownabbey Borough Council – Christmas Switch On	(441)
ARN – Community Foundation	185
Social Prescribing	4,477
<b>Total</b>	<b>4,204</b>

#### 18. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Improvement to leasehold property £	Total £
<b>Cost</b>					
At 1 March 2023	796,024	29,206	177,241	177,080	1,179,551
Additions	74,980	–	–	–	74,980
<b>At 29 February 2024</b>	<b>871,004</b>	<b>29,206</b>	<b>177,241</b>	<b>177,080</b>	<b>1,254,531</b>
<b>Depreciation</b>					
At 1 March 2023	23,940	23,300	138,782	36,429	222,451
Charge for the year	7,911	2,318	10,608	6,850	27,687
Revaluations	69	–	–	–	69
<b>At 29 February 2024</b>	<b>31,920</b>	<b>25,618</b>	<b>149,390</b>	<b>43,279</b>	<b>250,207</b>
<b>Carrying amount</b>					
<b>At 29 February 2024</b>	<b>839,084</b>	<b>3,588</b>	<b>27,851</b>	<b>133,801</b>	<b>1,004,324</b>
At 28 February 2023	772,084	5,906	38,459	140,651	957,100

A charge on the buildings has been registered with Companies House on 15 March 2018. This relates to a buildings grant receivable from Department of Agriculture Environment and Rural Affairs for the Toome House extension.

An extension to the surgery was constructed on this property. The total extension was funded by 13.28% by the Charity and 87.72% by a grant secured independently by the tenant and paid directly to them. Only the charity's direct contribution of £74,980 (2023: £6,338) as at 29 February 2024 has been capitalised as an addition to tangible fixed assets. The extension forms part of the charity's property, and full legal ownership rests with the charity. The charity has no obligation in respect of the tenant's grant funding, and no asset or liability is recognised for the tenant-funded portion.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

## 18. Tangible fixed assets *(continued)*

Improvements to leasehold property relates to capital expenditure on the Lock Keepers Cottage and Duneane Garden Allotment. These properties are held under lease from Waterways Ireland and Down & Connor Diocese respectively. A lease payment of £100 per annum is paid to Waterways Ireland in respect of the Lock Keepers Cottage.

### Tangible fixed assets held at valuation

The buildings at Toome House have been valued by Mr Richard McCulloch, McCulloch Estate Agents on 26 August 2020 at £630,000 with a residual value of £350,000.

The historic cost of the building was £1,345,154.

## 19. Heritage assets

Heritage Assets included in the accounts relate to the Sculpture and the Community Garden (£64,160 & £61,983 respectively)

	Sculpture £	Community Garden £	Total £
<b>Cost or valuation</b>			
<b>At 1 March 2023 and 29 February 2024</b>	64,160	61,983	126,143
<b>Accumulated depreciation</b>			
<b>At 1 March 2023 and 29 February 2024</b>	—	—	—
<b>Carrying amount</b>			
<b>At 29 February 2024</b>	64,160	61,983	126,143
At 28 February 2023	64,160	61,983	126,143

All Heritage Assets at reported at cost.

<b>20. Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	5,380	6,137
Prepayments and accrued income	3,520	3,428
Other debtors	13,053	22,782
	<u>21,953</u>	<u>32,347</u>
<b>21. Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Bank loans and overdrafts	76,388	—
Trade creditors	6,079	9,574
Accruals and deferred income	14,786	12,853
Social security and other taxes	5,289	2,924
Other creditors	4,434	4,635
	<u>106,976</u>	<u>29,986</u>

A bridging loan with Danske Bank Ltd for £78,250 had been agreed on 1 February 2023 and at 29 February 2024 £76,388 of this had been drawn down.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

#### 22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	<u>19,653</u>	<u>39,917</u>

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 Mar 2023 £	Income £	Expenditure £	Transfers £	Gains and losses 29 Feb 2024 £	At 29 Feb 2024 £
General funds	663,512	193,655	(217,536)	4,204	–	<u>643,835</u>
Revaluation reserve	<u>2,190</u>	–	–	–	(69)	<u>2,121</u>
	<u>665,702</u>	<u>193,655</u>	<u>(217,536)</u>	<u>4,204</u>	<u>(69)</u>	<u>645,956</u>

	At 1 Mar 2022 £	Income £	Expenditure £	Transfers £	Gains and losses 28 Feb 2023 £	At 28 Feb 2023 £
General funds	694,049	186,143	(211,678)	(5,002)	–	663,512
Revaluation reserve	<u>2,258</u>	–	–	–	(68)	<u>2,190</u>
	<u>696,307</u>	<u>186,143</u>	<u>(211,678)</u>	<u>(5,002)</u>	<u>(68)</u>	<u>665,702</u>

##### Restricted funds

	At 1 Mar 2023 £	Income £	Expenditure £	Transfers £	Gains and losses 29 Feb 2024 £	At 29 Feb 2024 £
Property	<u>438,886</u>	<u>68,428</u>	<u>(61,261)</u>	<u>(4,204)</u>	–	<u>441,849</u>

	At 1 Mar 2022 £	Income £	Expenditure £	Transfers £	Gains and losses 28 Feb 2023 £	At 28 Feb 2023 £
Property	<u>469,969</u>	<u>87,003</u>	<u>(123,088)</u>	<u>5,002</u>	–	<u>438,886</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

#### 24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	757,691	246,633	<b>1,004,324</b>
Heritage assets	–	126,143	<b>126,143</b>
Current assets	20,458	70,847	<b>91,305</b>
Creditors less than 1 year	(132,193)	(1,774)	<b>(133,967)</b>
<b>Net assets</b>	<b>645,956</b>	<b>441,849</b>	<b>1,087,805</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	693,738	263,364	957,102
Heritage assets	–	126,143	126,143
Current assets	27,737	54,062	81,799
Creditors less than 1 year	(55,773)	(4,683)	(60,456)
<b>Net assets</b>	<b>665,702</b>	<b>438,886</b>	<b>1,104,588</b>

#### 25. Analysis of changes in net debt

	At 1 Mar 2023 £	Cash flows £	At 29 Feb 2024 £
Cash at bank and in hand	18,984	23,281	<b>42,265</b>
Debt due within one year	–	(76,388)	<b>(76,388)</b>
	<b>18,984</b>	<b>(53,107)</b>	<b>(34,123)</b>

A bridging loan with Danske Bank Ltd for £78,250 had been agreed on 1 February 2023 and at 29 February 2024 £76,388 of this had been drawn down. This loan is covered by an existing 'All Monies Charge' from Danske Bank, that was registered with Companies House on 7 March 2000.

#### 26. Related parties

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the Charity or a related party during the year.

No Trustee expenses have been incurred during the year.

An amount of £7,735.66 was loaned to Toomebridge Initiative Group, a local charity with some common Directors. This amount has been written off during the year as the Company was dissolved with Companies House via compulsory strike off on 15 August 2023.

#### 27. Capital Commitment

An extension of the Surgery unit within the main property has been undertaken as at 29 February 2024, with only £74,980 (2023: 6,338) of the cost incurred in this year, and the total estimated cost of completing this project is £85,000.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

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#### 28. Off Balance Sheet arrangements

An extension to the surgery was constructed on this property. The total extension was funded by 13.28% by the Charity and 87.72% by a grant secured independently by the tenant and paid directly to them. Only the charity's direct contribution of £74,980 (2023: £6,338) as at 29 February 2024 has been capitalised as an addition to tangible fixed assets. The extension forms part of the charity's property, and full legal ownership rests with the charity. The charity has no obligation in respect of the tenant's grant funding, and no asset or liability is recognised for the tenant-funded portion.

**Toomebridge Industrial Development Amenities and Leisure  
Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 29 February 2024**

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**The following pages do not form part of the financial statements.**

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 29 February 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Enkalon	2,000	–
CCF - Community Foundation	–	750
Housing Executive	–	5,000
Albert Hunt - Youth Programme	–	2,000
HMRC SSP & Job Retention Scheme	–	173
KNIB - Pollinator	–	8,181
ARN Community Foundation	–	5,000
Waterways Ireland	–	9,321
Saint Vincent De Paul	–	1,100
Pain Programme	6,600	600
CDHN - Tiny Steps	12,000	7,256
Social Prescribing Project	9,974	20,378
Big Lottery Grants	20,904	–
Antrim & Newtownabbey Borough Council	19,653	39,917
	<u>71,131</u>	<u>99,676</u>
<b>Charitable activities</b>		
Lock Keepers Cottage Income	102,762	93,635
Duneane Garden income	12,528	–
Oil Club Membership	5	5,450
	<u>115,295</u>	<u>99,085</u>
<b>Other income</b>		
Rental income	71,803	71,530
Room hire	2,187	1,585
Toome Fair	1,667	1,270
	<u>75,657</u>	<u>74,385</u>
<b>Total income</b>	<u>262,083</u>	<u>273,146</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 29 February 2024

	2024 £	2023 £
<b>Expenditure</b>		
<b>Costs of Lock Keepers Cottage trading activities</b>		
Purchases	29,944	30,547
Wages and salaries	56,744	42,727
Employer's NIC	909	461
Operating leases	100	100
Rent	–	255
Rates and water	87	76
Light and heat	3,214	3,525
Repairs and maintenance	1,888	1,817
Motor vehicle expenses	90	–
Other office costs	19	18
Card machine service charge	2,363	2,000
Advertising	223	435
Volunteers Treat	94	–
Casual wages	4,059	1,586
Lock Keepers Cottage general expenses	199	8
	<b>99,933</b>	<b>83,555</b>
 <b>Expenditure on charitable activities</b>		
Duneane Garden Purchases	10,329	2,963
Purchases	–	85
Office Wages and salaries	50,270	61,283
Duneane Garden wages and salaries	18,259	
Employer's NIC	1,834	1,211
Office casual wages	–	1,000
Oil Club Expenses	–	5,100
Rates and water	582	558
Light and heat	4,521	6,122
Repairs and maintenance	2,752	18,891
Insurance	6,356	5,691
Duneane Garden light and heat	800	600
Sundry expenses	1,902	1,282
Legal and professional fees	–	1,874
Bank charges	969	269
Accountancy and book-keeping fees	10,609	9,039
Telephone	3,308	2,237
Other office costs	294	415
Depreciation	27,756	31,043
Release of Revaluation Reserve	(69)	(68)
Charitable activity expenses	28,825	44,391
Computer expenses	1,559	1,257
Motor expenses, Travel and Entertainment	4,105	2,649
PAYE Interest	60	(21)
Subscriptions	1,081	243
Bad Debts written off	780	300
TIG Loan written off	–	7,735
	<b>176,882</b>	<b>251,211</b>
Carried forward		

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Detailed Statement of Financial Activities *(continued)*

Year ended 29 February 2024

	2024 £	2023 £
Brought forward	176,882	251,211
Staff training costs	350	—
Advertising	12	—
Toome Fair Expenses	882	—
Bank Interest	710	—
Duneane Garden Volunteer Celebration	28	—
	<u>178,864</u>	<u>251,211</u>
<b>Total expenditure</b>	<u><b>278,797</b></u>	<u><b>334,766</b></u>
<b>Net expenditure</b>	<u><b>(16,714)</b></u>	<u><b>(61,620)</b></u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 29 February 2024

	2024 £	2023 £
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities - Lock Keepers Cottage</b>		
Lock Keepers Cottage purchases	29,944	30,547
Lock Keepers Cottage wages and salaries	56,744	42,727
Lock Keepers cottage employer's NIC	909	461
Lock Keepers Cottage premises lease	100	100
Lock Keepers Cottage coffee machine rental	-	255
Lock Keepers Cottage rates & water	87	76
Lock Keepers Cottage light & heat	3,214	3,525
Lock Keepers Cottage repairs & maintenance	1,888	1,817
Lock Keepers Cottage motor vehicle expenses	90	-
Lock Keepers Cottage office costs	19	18
Lock Keepers Cottage card machine service charge	2,363	2,000
Lock Keepers Cottage advertising	223	435
Lock keepers Cottage subscriptions	94	-
Lock Keepers Cottage casual wages	4,059	1,586
Lock Keepers Cottage general expenses	199	8
	<u>99,933</u>	<u>83,555</u>
<b>Costs of other trading activities</b>	<u>99,933</u>	<u>83,555</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 29 February 2024

	2024	2023
	£	£
<b>Expenditure on charitable activities</b>		
<b>Support costs</b>		
Purchases	–	85
Wages and salaries	50,270	61,283
Employer's NIC	1,343	1,211
Casual wages	–	1,000
Staff training	350	–
Oil Club Expenses	–	5,100
Rates and water rates	88	154
Light and heat	4,521	6,122
Repairs and maintenance	1,473	7,899
Insurance	6,356	5,691
Sundry expenses	1,434	1,282
Legal and professional fees	–	1,874
Bank charges	969	269
Accountancy fees	10,609	9,039
Telephone	3,308	2,237
Printing, postage and stationery	294	415
Depreciation	27,687	30,975
Advertising	12	–
Computer expenses	1,559	1,257
Toome fair expenses	882	–
PAYE Interest	60	(21)
Motor expenses	3,656	2,649
Subscriptions	1,081	243
Travelling	443	–
Bad debt write offs	780	300
Bank interest	710	–
TIG loan written off	–	7,735
	<b>117,885</b>	<b>146,799</b>
<b>Saint Vincent De Paul</b>		
<b>Grant funding activities</b>		
Saint Vincent De Paul expenditure	–	1,650
<b>Waterways Ireland</b>		
<b>Grant funding activities</b>		
Waterways Ireland expenses	–	6,771
<b>Antrim &amp; Newtownabbey Borough Council</b>		
<b>Grant funding activities</b>		
ANBC - Seniors Christmas Dinner Event & Christmas Lights	2,121	2,517
ANBC - Food and essential supplies expenses	–	12,231
ANBC - Speed Indicator Device expenses	1,055	58
ANBC - Warm, Well & Connected	116	–
Carried forward	<b>3,292</b>	<b>14,806</b>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 29 February 2024

	2024 £	2023 £
Brought forward	3,292	14,806
ANBC - School Uniforms	198	166
ANBC - Festival/Funday expense	8,634	11,625
ANBC - Halloween expenses	2,381	2,278
ANBC - Come to Community expenses	-	3,038
ANBC - Northern Healthy Lifestyles expenses	300	900
ANBC - Taste the Borough expenses	-	1,552
	<u>14,805</u>	<u>34,365</u>
<b>KNIB Pollinator grant</b>		
<b>Grant funding activities</b>		
KNIB Pollinator expenses	-	6,267
<b>Big Lottery grant</b>		
<b>Grant funding activities</b>		
Big Lottery grant – Duneane Garden Wages and Salaries	18,259	-
<b>Tiny Steps</b>		
<b>Grant funding activities</b>		
Tiny Steps expenses	266	11,740
<b>Duneane Allotment Garden</b>		
<b>Grant funding activities</b>		
Duneane Garden purchases	10,329	2,963
Duneane Garden wages/salaries	(1)	-
Duneane Garden employer's NIC	491	-
Duneane Garden rates and water rates	494	404
Duneane Garden repairs & maintenance	1,279	10,992
Duneane Garden light and heat	800	600
Duneane Garden motor vehicle expenses	6	-
Duneane Allotment Garden expenses	468	-
Duneane Garden volunteer celebration	29	-
	<u>13,895</u>	<u>14,959</u>
<b>NI Housing Executive</b>		
<b>Grant funding activities</b>		
NIHE Kids Cottage Garden expenses	-	1,095
<b>Other</b>		
<b>Grant funding activities</b>		
Social Prescribing project expenses	6,500	20,492
American Ireland fund expenses	-	2,613
Pain Program expenses	2,940	2,675
Education Authority - Summer Scheme	-	151
ARN - Community Foundation expenses	4,314	885
Community Foundation expenses	-	749
	<u>13,754</u>	<u>27,565</u>

**Toomebridge Industrial Development Amenities and Leisure  
Limited**

**Company Limited by Guarantee**

**Notes to the Detailed Statement of Financial Activities** *(continued)*

**Year ended 29 February 2024**

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	<b>2024</b>	<b>2023</b>
	<u>£</u>	<u>£</u>
<b>Expenditure on charitable activities</b>	<b><u>178,864</u></b>	<b><u>251,211</u></b>

**Toomebridge Industrial Development Amenities and Leisure Limited**

Northern Ireland - Charity number 100579

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# Annual report

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# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 29 February 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

#### Reference and administrative details

**Registered charity name** Toomebridge Industrial Development Amenities and Leisure Limited

**Charity registration number** XR74110/100579

**Company registration number** NI029207

**Principal office and registered office** Toome House  
55 Main Street  
Toomebridge  
Co Antrim  
BT41 3TF

#### The trustees

Mr Henry Marron (Treasurer)  
Mr John Lavery (Chairman)  
Mr James Thornton (Assistant Treasurer)  
Mr James Woolsey  
Mr Peter McLernon  
Mr Kyle Johnston

**Company secretary** Mrs Una Johnston

**Independent examiner** S O'Neill & Company  
14 Main Street  
Toomebridge  
Co. Antrim  
Northern Ireland  
BT41 3TQ

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

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#### Structure, governance and management

A Company Limited by Guarantee.

The Executive Committee present their report and the financial statements for the year ended 29 February 2024.

Toomebridge Industrial Development Amenities and Leisure Limited (TIDAL) is a company limited by guarantee, governed by the Memorandum and Articles of Association.

The day to day decision making is undertaken by the Development Officer under the guidance of the Chairman. Decisions of strategy and policy making are taken by the full Board of Trustees with financial matters being addressed by the Company Treasurer and Assistant Treasurer as outlined in the Corporate Governance Procedures and Controls Report.

It is the responsibility of the Company's Board of Trustees along with the Development Officer to ensure Funders regulations are met and adhered to.

#### Objectives and activities

TIDAL is established to promote urban and rural regeneration in the Toomebridge area and its environs.

- To relieve poverty in such ways as may be thought fit.
- To relieve unemployment and also assist in finding employment.
- The advancement of education and training, particularly among unemployed people and providing unemployed people with work experience.
- The creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms.
- To maintain, improve and provide public amenities.
- The provision of public health facilities.
- The protection and preservation of health.
- To provide recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need for such facilities.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

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#### Achievements and performance

It was almost as difficult to work post covid as it was during covid, as the effects and fears still affected peoples willingness to socialise and get involved in classes and courses.

With the support of ANBC and NHLP we continued to provide food deliveries and meals within our community building.

The need for The Pre-Loved Uniform Scheme was even more evident, with redundant uniforms being passed on to younger children rather than go to landfill. Demand was high and we plan to offer this scheme for as long as necessary.

Local volunteers continued to maintain the SID which Tidal charged and related the relevant information back to the Traffic Police.

Our Community Garden continued to blossom with local hospitalities be-decking their premises with floral baskets and window boxes. We were also privileged to provide flowers for Hazelbank School Sensory Garden and worked very closely with Kilronan Special Care School whereby the school children participated in projects within our garden.

Monitoring and support remained strong with ANBC, providing us with financial support for the Insurance of our Premises and the running of our 2 large annual events, Toome Fair & Christmas. Both these events have continued to grow in popularity in attendance, increasing in size every year.

Due to the positive and progressive projects of the group, anti-social behaviour has remained at an all time low. This has quite obviously led to an increase in investment in the area by contractors through the building of many new homes.

One of the many important issues that Tidal feels they need to address in the near future is improvement in staff management and sustainability of suitable staff to take our Social Enterprise to its full potential.

Our most recognisable achievement for a number of years was to work closely with the HSCNI to match fund a considerable extension to our Doctors Surgery. This was a big coup for the area, probably confirming Tidal as one of the premier Healthy Living Centres within the alliance.

#### Financial review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a positive financial outcome for the period with a decrease in net income of £16,714 (2023: £61,620), leaving the total funds at £1,087,805 (2023: £1,104,588). Its success in obtaining new funding for 2024/25 from Antrim & Newtownabbey Borough Council will provide much needed additional resources.

#### PRINCIPAL FUNDING SOURCES

Aside from the income generated by the rental of business units and room hire, the principle funding sources for the Charity are currently by way of grants from Antrim & Newtownabbey Borough Council. As a result of increasing constraints on local authority expenditure, the charity has to seek funding from a much broader group of agencies.

#### RESERVES

There is a prudent amount retained in reserves each year.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

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## Plans for future periods

To source funding to extend The Lock Keepers Cottage, both the seating area and the kitchen.

To continue to source funding for our flagship project, a Marina along the river Bann.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 June 2025 and signed on behalf of the board of trustees by:



Mr Henry Marron (Treasurer)  
Trustee



Mrs Una Johnston  
Charity Secretary

**Toomebridge Industrial Development Amenities and Leisure Limited**

Northern Ireland - Charity number 100579

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# Annual return

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# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Toomebridge Industrial Development Amenities and Leisure Limited

Year ended 29 February 2024

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I report to the trustees on my examination of the financial statements of Toomebridge Industrial Development Amenities and Leisure Limited ('the charity') for the year ended 29 February 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Toomebridge Industrial Development Amenities and Leisure  
Limited**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Toomebridge Industrial  
Development Amenities and Leisure Limited *(continued)***

**Year ended 29 February 2024**

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



S O'Neill & Company  
Independent Examiner

14 Main Street  
Toomebridge  
Co. Antrim  
Northern Ireland  
BT41 3TQ

16 June 2025

**Toomebridge Industrial Development Amenities and Leisure Limited**

Northern Ireland - Charity number 100579

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# Accounts

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COMPANY REGISTRATION NUMBER: NI029207  
CHARITY REGISTRATION NUMBER: XR74110/100579

**Toomebridge Industrial Development Amenities and  
Leisure Limited**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**28 February 2023**

**S O'NEILL & COMPANY**

Chartered accountants

14 Main Street

Toomebridge

Co. Antrim

Northern Ireland

BT41 3TQ

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2023

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Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Statement of financial position	<b>8</b>
Statement of cash flows	<b>10</b>
Notes to the financial statements	<b>11</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>25</b>
Notes to the detailed statement of financial activities	<b>28</b>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

## Reference and administrative details

**Registered charity name** Toomebridge Industrial Development Amenities and Leisure Limited

**Charity registration number** XR74110/100579

**Company registration number** NI029207

**Principal office and registered office** Toome House  
55 Main Street  
Toomebridge  
Co Antrim  
BT41 3TF

## The trustees

Mr Henry Marron (Treasurer)  
Mr John Lavery (Chairman)  
Mr James Thornton (Assistant Treasurer)  
Mr James Woolsey  
Mr Peter McLernon  
Mr Kyle Johnston (Appointed 31 October 2022)

**Company secretary** Mrs Una Johnston

**Independent examiner** S O'Neill & Company  
14 Main Street  
Toomebridge  
Co. Antrim  
Northern Ireland  
BT41 3TQ

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

---

#### **Structure, governance and management**

A Company Limited by Guarantee.

The Executive Committee present their report and the financial statements for the year ended 28 February 2023.

Toomebridge Industrial Development Amenities and Leisure Limited (TIDAL) is a company limited by guarantee, governed by the Memorandum and Articles of Association.

The day to day decision making is undertaken by the Development Officer under the guidance of the Chairman. Decisions of strategy and policy making are taken by the full Board of Trustees with financial matters being addressed by the Company Treasurer and Assistant Treasurer as outlined in the Corporate Governance Procedures and Controls Report.

It is the responsibility of the Company's Board of Trustees along with the Development Officer to ensure Funders regulations are met and adhered to.

#### **Objectives and activities**

TIDAL is established to promote urban and rural regeneration in the Toomebridge area and its environs.

- To relieve poverty in such ways as may be thought fit.
- To relieve unemployment and also assist in finding employment.
- The advancement of education and training, particularly among unemployed people and providing unemployed people with work experience.
- The creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms.
- To maintain, improve and provide public amenities.
- The provision of public health facilities.
- The protection and preservation of health.
- To provide recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need for such facilities.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

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#### Achievements and performance

##### NIHE Kiddies Cottage Garden

The Kiddies Cottage Garden project, funded by the Housing Executive, emerged as a response to the increasing activity at the Lock Keepers Cottage. Recognising the need for child-friendly spaces, we created an outdoor activity area adorned with blackboard flowers on the walls. Local children actively participated by painting flowerpots and planting, contributing to the vibrant atmosphere. The addition of a wooden boat play area, inspired by the Toome canal scenery, compliments the surroundings and enhances the experience for young visitors.

##### Staffing Support

TIDAL's commitment to providing an improved service at the Lock Keepers Cottage was reinforced by a one-year wages grant from the Northern Ireland Housing Executive (NIHE). This funding facilitated the employment of an additional staff member, ensuring enhanced customer service to accommodate the growing number of visitors.

##### KNIB (Keep Northern Ireland Beautiful) Pollinator Grant

TIDAL received a Pollinator grant from KNIB, directing the funds towards enhancing outdoor spaces. The grant enabled the purchase of picnic tables, outside seating, and the planting of flowers along the canal walk and quay wall. Additionally, wheelchair accessible outdoor seating was provided, promoting community engagement and appreciation of the natural surroundings.

##### ANBC (Antrim and Newtownabbey Borough Council) Tourism and Local Support

ANBC played a pivotal role in supporting TIDAL's initiatives, providing £1,300 to boost tourism in the local area. This funding was utilised to showcase the unique local delicacy, Lough Neagh eels, sourced from the Toome fishery and prepared by a local fisherman at the Lock Keepers Cottage. Furthermore, ANBC granted £5,000 to cover the insurance of Toome House, home to TIDAL offices, a dentist, pharmacy, GP surgery, and others. ANBC's continued support extended to funding the annual Toome fair, Christmas events, Halloween events, and the local kids' Summer Scheme.

##### Tiny Steps Parenting Support

The Tiny Steps program brought together 25 mothers and babies over the year, fostering a collaborative environment. Working closely with our community pharmacist, the program aimed to enhance parenting skills through informative talks and engaging activities.

##### ARN Community Foundation Meal Assistance

In collaboration with the ARN Community Foundation, TIDAL provided meals to the elderly, serving them on-site at Toome House. Additionally, meals were delivered to individuals with mobility issues or those unable to travel, ensuring everyone in the community had access to nutritious food.

##### Heritage Fund Cultural and Educational Classes

TIDAL collaborated with the National Heritage Lottery to offer classes in basket making and woodwork, engaging the local community in meaningful heritage-related activities. Participants also contributed to the design of the sensory garden which is adjacent to Toome Play Park, enriching the community space for all.

##### Community Impact

In conclusion, TIDAL's diverse projects and partnerships aimed to raise morale within the local community and beyond, particularly among those affected by the challenges of the Covid-19 pandemic. The initiatives provided safe spaces for learning and development for various groups, utilising the facilities of Toome House and its area to their fullest potential.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

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## Financial review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a positive financial outcome for the period with a decrease in net income of £61,620 (2022: £6,168), leaving the total funds at £1,104,588 (2022: £1,166,276). This is due to a number of projects coming to fruition in this year, where income/grants were received in previous years. Its success in obtaining new funding for 2023/24 from Antrim & Newtownabbey Borough Council will provide much needed additional resources.

## PRINCIPAL FUNDING SOURCES

Aside from the income generated by the rental of business units and room hire, the principal funding sources for the Charity are currently by way of grants from Antrim & Newtownabbey Borough Council. As a result of increasing constraints on local authority expenditure, the charity must seek funding from a much broader group of agencies.

## RESERVES

There is a prudent amount retained in reserves each year.

## Plans for future periods

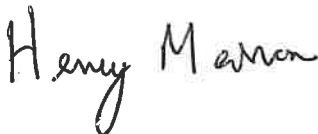
Working closely with ANBC to continue to source funding for the implementation of a Marina.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 March 2024 and signed on behalf of the board of trustees by:

Mr Henry Marron (Treasurer)  
Trustee



Mrs Una Johnston  
Charity Secretary



# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Toomebridge Industrial Development Amenities and Leisure Limited

Year ended 28 February 2023

---

I report to the trustees on my examination of the financial statements of Toomebridge Industrial Development Amenities and Leisure Limited ('the charity') for the year ended 28 February 2023.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Toomebridge Industrial Development Amenities and Leisure  
Limited**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Toomebridge Industrial  
Development Amenities and Leisure Limited *(continued)***

**Year ended 28 February 2023**

---

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



S O'Neill & Company  
Independent Examiner

14 Main Street  
Toomebridge  
Co. Antrim  
Northern Ireland  
BT41 3TQ

28 March 2024

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	12,673	87,003	99,676	106,310
Charitable activities	6	99,085	–	99,085	55,647
Investment income	7	–	–	–	30
Other income	8	74,385	–	74,385	71,565
<b>Total income</b>		<u>186,143</u>	<u>87,003</u>	<u>273,146</u>	<u>233,552</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	73,624	9,931	83,555	50,057
Expenditure on charitable activities	10,11	138,054	113,157	251,211	177,327
<b>Total expenditure</b>		<u>211,678</u>	<u>123,088</u>	<u>334,766</u>	<u>227,384</u>
<b>Net (expenditure)/income</b>		<u>(25,535)</u>	<u>(36,085)</u>	<u>(61,620)</u>	<u>6,168</u>
Transfers between funds		(5,002)	5,002	–	–
<b>Other recognised gains and losses</b>					
Losses from revaluation of fixed assets		(68)	–	(68)	(68)
<b>Net movement in funds</b>		<u>(30,605)</u>	<u>(31,083)</u>	<u>(61,688)</u>	<u>6,100</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		696,307	469,969	1,166,276	1,160,176
<b>Total funds carried forward</b>		<u>665,702</u>	<u>438,886</u>	<u>1,104,588</u>	<u>1,166,276</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Statement of Financial Position

28 February 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	19	957,100	964,926
Heritage assets	20	126,143	126,143
		<u>1,083,243</u>	<u>1,091,069</u>
<b>Current assets</b>			
Debtors	21	32,347	31,192
Cash at bank and in hand		18,984	60,998
		<u>51,331</u>	<u>92,190</u>
<b>Creditors: amounts falling due within one year</b>	22	<u>29,986</u>	<u>16,983</u>
<b>Net current assets</b>		<u>21,345</u>	<u>75,207</u>
<b>Total assets less current liabilities</b>		<u>1,104,588</u>	<u>1,166,276</u>
<b>Net assets</b>		<u>1,104,588</u>	<u>1,166,276</u>
<b>Funds of the charity</b>			
Restricted funds		438,886	469,969
Unrestricted funds:			
Revaluation reserve		2,190	2,258
Other unrestricted income funds		663,512	694,049
<b>Total unrestricted funds</b>		<u>665,702</u>	<u>696,307</u>
<b>Total charity funds</b>	24	<u>1,104,588</u>	<u>1,166,276</u>

For the year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 11 to 23 form part of these financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

28 February 2023

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These financial statements were approved by the board of trustees and authorised for issue on 28 March 2024, and are signed on behalf of the board by:

Mrs Una Johnston  
Charity Secretary



The notes on pages 11 to 23 form part of these financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 28 February 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(61,620)	6,168
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	30,975	30,341
Government grant income	(39,917)	(35,538)
Other interest receivable and similar income	–	(30)
Accrued expenses	6,261	333
<i>Changes in:</i>		
Trade and other debtors	(1,154)	22,979
Trade and other creditors	6,742	(7,073)
Cash generated from operations	(58,713)	17,180
Interest received	–	30
Net cash (used in)/from operating activities	<u>(58,713)</u>	<u>17,210</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(23,217)	(26,971)
Net cash used in investing activities	<u>(23,217)</u>	<u>(26,971)</u>
<b>Cash flows from financing activities</b>		
Government grant income	39,917	35,538
Net cash from financing activities	<u>39,917</u>	<u>35,538</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(42,013)</b>	<b>25,777</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60,997</b>	<b>35,220</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>18,984</u></b>	<b><u>60,997</u></b>

The notes on pages 11 to 23 form part of these financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 28 February 2023

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## 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Toome House, 55 Main Street, Toomebridge, Co Antrim, BT41 3TF.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	-	Straight line over 35 years less residual value
Fixtures and fittings	-	20% Straight Line
Equipment	-	20% Straight Line
Improvements to leasehold property	-	Straight line over 35 years less residual value

##### Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet if reliable cost information is not available and conventional valuation approaches lack sufficient reliability or significant costs are involved in the reconstruction or analysis of past accounting records or in valuation, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees' stewardship of the assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### 4. Limited by guarantee

Toomebridge Industrial Development Amenities and Leisure Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

## 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	—	—	—
<b>Grants</b>			
Enkalon	—	—	—
CCF - Community Foundation	—	750	<b>750</b>
Housing Executive	—	5,000	<b>5,000</b>
Co-operation Ireland	—	—	—
Albert Hunt - Youth Programme	—	2,000	<b>2,000</b>
HMRC SSP & Job Retention Scheme	173	—	<b>173</b>
KNIB - Pollinator	—	8,181	<b>8,181</b>
ARN Community Foundation	—	5,000	<b>5,000</b>
Waterways Ireland	—	9,321	<b>9,321</b>
WWC - HLC Project - Causeway	—	—	—
Saint Vincent De Paul	—	1,100	<b>1,100</b>
American Ireland Fund	—	—	—
Pain Programme	—	600	<b>600</b>
CDHN - Tiny Steps	—	7,256	<b>7,256</b>
Social Prescribing Project	—	20,378	<b>20,378</b>
Lough Neagh Partnership	—	—	—
Rural Community Network	—	—	—
Government grant income	12,500	27,417	<b>39,917</b>
	<u>12,673</u>	<u>87,003</u>	<u><b>99,676</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	1,550	—	1,550

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Enkalon	—	6,000	6,000
CCF - Community Foundation	—	—	—
Housing Executive	—	9,500	9,500
Co-operation Ireland	—	5,513	5,513
Albert Hunt - Youth Programme	—	—	—
HMRC SSP & Job Retention Scheme	4,370	—	4,370
KNIB – Pollinator	—	—	—
ARN Community Foundation	—	—	—
Waterways Ireland	—	—	—
WWC - HLC Project - Causeway	2,750	8,563	11,313
Saint Vincent De Paul	—	1,320	1,320
American Ireland Fund	—	4,285	4,285
Pain Programme	200	2,500	2,700
CDHN - Tiny Steps	—	9,600	9,600
Social Prescribing Project	—	5,086	5,086
Lough Neagh Partnership	—	8,834	8,834
Rural Community Network	—	701	701
Government grant income	4,617	30,921	35,538
	<u>13,487</u>	<u>92,823</u>	<u>106,310</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Lock Keepers Cottage Income	93,635	93,635	55,447	55,447
Oil Club Membership	5,450	5,450	200	200
	<u>99,085</u>	<u>99,085</u>	<u>55,647</u>	<u>55,647</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest received	—	—	30	30
	<u>—</u>	<u>—</u>	<u>30</u>	<u>30</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

## 8. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Rental income	71,530	<b>71,530</b>	71,485	71,485
Room hire	1,585	<b>1,585</b>	80	80
Toome Fair	1,270	<b>1,270</b>	–	–
	<u>74,385</u>	<u><b>74,385</b></u>	<u>71,565</u>	<u>71,565</u>

## 9. Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of other trading activities - Lock Keepers Cottage	<u>73,624</u>	<u>9,931</u>	<u><b>83,555</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of other trading activities - Lock Keepers Cottage	<u>30,837</u>	<u>19,220</u>	<u>50,057</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

## 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Saint Vincent De Paul	–	1,650	1,650
Waterways Ireland	–	6,771	6,771
Warm Well & Connected Project	–	–	–
Antrim & Newtownabbey Borough Council projects	543	33,822	34,365
Co-op Covid Community grant	–	–	–
KNIB – Pollinator project	–	6,267	6,267
Christmas Lights Switch on Event	–	–	–
Tiny Steps	–	11,740	11,740
Toome Fair	–	–	–
Duneane Allotment Garden	14,959	–	14,959
NI Housing Executive projects	–	1,095	1,095
Enkalon projects	–	–	–
American Ireland Fund	–	2,613	2,613
Social Prescribing Project	450	20,042	20,492
Pain Programme	–	2,675	2,675
Education Authority – Summer Scheme	151	–	151
RCN – Safe Return	–	–	–
ARN – Community Foundation	70	815	885
Community Foundation	–	749	749
Support costs	121,881	24,918	146,799
	<u>138,054</u>	<u>113,157</u>	<u>251,211</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Saint Vincent De Paul	–	1,320	1,320
Awards for All	–	341	341
Waterways Ireland	–	–	–
Warm Well & Connected Project	–	11,210	11,210
Antrim & Newtownabbey Borough Council projects	710	12,425	13,135
Co-op Covid Community grant	–	3,309	3,309
KNIB – Pollinator project	–	–	–
Christmas Lights Switch on Event	304	1,530	1,834
Tiny Steps	–	–	–
Toome Fair	–	325	325
Duneane Allotment Garden	1,494	345	1,839
NI Housing Executive projects	–	113	113
Enkalon projects	(300)	313	13
American Ireland Fund	–	3,305	3,305
Social Prescribing Project	–	4,417	4,417
Pain Programme	–	1,555	1,555
Education Authority – Summer Scheme	815	10,037	10,852
RCN – Safe Return	–	384	384
ARN – Community Foundation	–	–	–
Community Foundation	–	–	–
Support costs	102,032	21,343	123,375
	<u>105,055</u>	<u>72,272</u>	<u>177,327</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 11. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Administration expenses	–	146,799	<b>146,799</b>	123,375
Saint Vincent De Paul	1,650	–	<b>1,650</b>	1,320
Awards for All	–	–	–	341
Waterways Ireland	6,771	–	<b>6,771</b>	–
Warm Well & Connected project Antrim & Newtownabbey Borough Council	–	–	–	11,210
	34,365	–	<b>34,365</b>	13,135
Co-op Community grant	–	–	–	3,309
KNIB – Pollintor project	6,267	–	<b>6,267</b>	–
Christmas Lights Switch on Event	–	–	–	1,834
Tiny Steps	11,740	–	<b>11,740</b>	–
Toome Fair	–	–	–	325
Duneane Garden Allotment	14,959	–	<b>14,959</b>	1,839
NI Housing Executive projects	1,095	–	<b>1,095</b>	113
Enkalon projects	–	–	–	13
American Ireland Fund	2,613	–	2,613	3,305
Social Prescribing Project	20,492	–	20,492	4,417
Pain Programme	2,675	–	2,675	1,555
Education Authority – Summer Scheme	151	–	151	10,852
RCN – Safe Return	–	–	–	384
ARN – Community Foundation	885	–	885	–
Community Foundation	749	–	749	–
	<u>104,412</u>	<u>146,799</u>	<b><u>251,211</u></b>	<u>177,327</u>

#### 12. Analysis of support costs

	Total 2023 £	Total 2022 £
Staff costs	<b>63,494</b>	58,685
Premises	<b>19,866</b>	15,960
Communications and IT	<b>3,494</b>	3,590
General office	<b>6,882</b>	1,188
Finance costs	<b>(21)</b>	3
Governance costs	<b>11,182</b>	12,616
Depreciation	<b>30,975</b>	30,341
Travel and entertainment	<b>2,649</b>	251
Halloween expenses	–	741
Subscriptions	<b>243</b>	–
Bad Debts Written Off	<b>300</b>	–
TIG Loan Written Off	<b>7,735</b>	–
	<b><u>146,799</u></b>	<u>123,375</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 13. Analysis of grants

	2023 £	2022 £
<b>Grants Expenditure</b>		
Grants expenditure	110,349	68,318
Total grants	<u>110,349</u>	<u>68,318</u>

#### 14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	30,975	30,341
Operating lease rentals	<u>100</u>	<u>100</u>

#### 15. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,980	3,980
Other financial services	5,059	5,365
	<u>9,039</u>	<u>9,345</u>

#### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	120,375	89,958
Social security costs	1,211	1,271
Other employee benefits	1,000	4,185
	<u>126,586</u>	<u>95,414</u>

The average head count of employees during the year was Nil (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Office staff	5	4
Cleaner	1	1
Lock Keepers Cottage staff	5	3
	<u>11</u>	<u>8</u>

No employee received employee benefits of more than £00,000 during the year (2022: Nil).

#### 17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2023

#### 18. Transfers between funds

The following grants were received for restricted projects, and have been utilised against specific costs of the projects undertaken by the charity.

However, there are a number of these grants that were to offset the running costs of the charity and also some of the projects were overspent by the charity.

As a result, these funds have been transferred from Restricted funds to Unrestricted funds to offset these project expenses, with any remainder to be utilised by the charity as they see fit.

	2023 £
Antrim & Newtownabbey Borough Council – Summer/Halloween Scheme	278
Antrim & Newtownabbey Borough Council – Community Recovery & Tackling Poverty	(13)
Antrim & Newtownabbey Borough Council – Christmas Light Up & Senior Event	500
Antrim & Newtownabbey Borough Council – Taste the Borough	202
Antrim & Newtownabbey Borough Council – Food & Essential Supplies	722
Pain Programme	1,130
American Fund Ireland	1,633
Saint Vincent De Paul	550
<b>Total</b>	<b>5,002</b>

#### 19. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Improvement to leasehold property £	Total £
<b>Cost</b>					
At 1 March 2022	789,686	29,206	160,362	177,080	1,156,334
Additions	6,338	–	16,879	–	23,217
<b>At 28 February 2023</b>	<b>796,024</b>	<b>29,206</b>	<b>177,241</b>	<b>177,080</b>	<b>1,179,551</b>
<b>Depreciation</b>					
At 1 March 2022	15,960	18,765	127,104	29,579	191,408
Charge for the year	7,912	4,535	11,678	6,850	30,975
Revaluations	68	–	–	–	68
<b>At 28 February 2023</b>	<b>23,940</b>	<b>23,300</b>	<b>138,782</b>	<b>36,429</b>	<b>222,451</b>
<b>Carrying amount</b>					
<b>At 28 February 2023</b>	<b>772,084</b>	<b>5,906</b>	<b>38,459</b>	<b>140,651</b>	<b>957,100</b>
At 28 February 2022	773,726	10,441	33,258	147,501	964,926

A charge on the buildings has been registered with Companies House on 15 March 2018. This relates to a buildings grant receivable from Department of Agriculture Environment and Rural Affairs for the Toome House extension.

An extension to the surgery has been undertaken of which £6,338 is the initial cost incurred as at 28 February 2023. The estimated total cost is £78,250.

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2023

#### 19. Tangible fixed assets *(continued)*

Improvements to leasehold property relates to capital expenditure on the Lock Keepers Cottage and Duneane Garden Allotment. These properties are held under lease from Waterways Ireland and Down & Connor Diocese respectively. A lease payment of £100 per annum is paid to Waterways Ireland in respect of the Lock Keepers Cottage.

##### Tangible fixed assets held at valuation

The buildings at Toome House have been valued by Mr Richard McCulloch, McCulloch Estate Agents on 26 August 2020 at £630,000 with a residual value of £350,000.

The historic cost of the building was £1,345,154.

#### 20. Heritage assets

Heritage Assets included in the accounts relate to the Sculpture and the Community Garden (£64,160 & £61,983 respectively)

	Sculpture £	Community Garden £	Total £
<b>Cost or valuation</b>			
<b>At 1 March 2022 and 28 February 2023</b>	64,160	61,983	<b>126,143</b>
<b>Accumulated depreciation</b>			
<b>At 1 March 2022 and 28 February 2023</b>	—	—	—
<b>Carrying amount</b>			
<b>At 28 February 2023</b>	64,160	61,983	<b>126,143</b>
At 28 February 2022	64,160	61,983	126,143

All Heritage Assets at reported at cost.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

## 21. Debtors

	2023	2022
	£	£
Trade debtors	6,137	3,829
Prepayments and accrued income	3,428	3,730
Other debtors	22,782	23,633
	<u>32,347</u>	<u>31,192</u>

## 22. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,574	4,081
Accruals and deferred income	12,853	7,275
Social security and other taxes	2,924	5,627
Other creditors	4,635	—
	<u>29,986</u>	<u>16,983</u>

## 23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>39,917</u>	<u>35,538</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2023

#### 24. Analysis of charitable funds

##### Unrestricted funds

	At 1 Mar 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 28 Feb 2023 £
General funds	694,049	186,143	(211,678)	(5,002)	–	663,512
Revaluation reserve	2,258	–	–	–	(68)	2,190
	<u>696,307</u>	<u>186,143</u>	<u>(211,678)</u>	<u>(5,002)</u>	<u>(68)</u>	<u>665,702</u>

	At 1 Mar 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 28 Feb 2022 £
General funds	689,391	140,729	(135,892)	(179)	–	694,049
Revaluation reserve	2,326	–	–	–	(68)	2,258
	<u>691,717</u>	<u>140,729</u>	<u>(135,892)</u>	<u>(179)</u>	<u>(68)</u>	<u>696,307</u>

##### Restricted funds

	At 1 Mar 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 28 Feb 2023 £
Property	469,969	87,003	(123,088)	5,002	–	438,886

	At 1 Mar 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 28 Feb 2022 £
Property	468,459	92,823	(91,492)	179	–	469,969

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	693,738	263,364	957,102
Heritage assets	–	126,143	126,143
Current assets	27,737	54,062	81,799
Creditors less than 1 year	(55,773)	(4,683)	(60,456)
<b>Net assets</b>	<b>665,702</b>	<b>438,886</b>	<b>1,104,588</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	688,824	276,102	964,926
Heritage assets	–	126,143	126,143
Current assets	33,420	67,724	101,144
Creditors less than 1 year	(25,937)	–	(25,937)
<b>Net assets</b>	<b>696,307</b>	<b>469,969</b>	<b>1,166,276</b>

#### 26. Analysis of changes in net debt

	At 1 Mar 2022 £	Cash flows £	At 28 Feb 2023 £
Cash at bank and in hand	60,997	(42,013)	18,984

A bridging loan with Danske Bank Ltd for £78,250 has been agreed on 1 February 2023 but as at 28 February 2023 has not yet been drawn down. This loan is covered by an existing 'All Monies Charge' from Danske Bank, that was registered with Companies House on 7 March 2000.

#### 27. Related parties

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the Charity or a related party during the year.

No Trustee expenses have been incurred during the year.

An amount of £7,735.66 was loaned to Toomebridge Initiative Group, a local charity with some common Directors. This amount has been written off during the year as the Company was dissolved with Companies House via compulsory strike off on 15 August 2023.

#### 28. Capital Commitment

An extension of the Surgery unit within the main property has been undertaken as at 28 February 2023, with only £6,338 of the cost incurred in this year, and the total estimated cost of completing this project is £78,250

Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Management Information

Year ended 28 February 2023

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The following pages do not form part of the financial statements.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 28 February 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	–	1,550
Enkalon	–	6,000
CCF - Community Foundation	750	–
Housing Executive	5,000	9,500
Co-operation Ireland	–	5,513
Albert Hunt - Youth Programme	2,000	–
HMRC SSP & Job Retention Scheme	173	4,370
KNIB - Pollinator	8,181	–
ARN Community Foundation	5,000	–
Waterways Ireland	9,321	–
WWC - HLC Project - Causeway	–	11,313
Saint Vincent De Paul	1,100	1,320
American Ireland Fund	–	4,285
Pain Programme	600	2,700
CDHN - Tiny Steps	7,256	9,600
Social Prescribing Project	20,378	5,086
Lough Neagh Partnership	–	8,834
Rural Community Network	–	701
Antrim & Newtownabbey Borough Council Education Authority	39,917	24,393
	–	11,145
	<u>99,676</u>	<u>106,310</u>
<b>Charitable activities</b>		
Lock Keepers Cottage Income	93,635	55,447
Oil Club Membership	5,450	200
	<u>99,085</u>	<u>55,647</u>
<b>Investment income</b>		
Bank interest received	–	30
<b>Other income</b>		
Rental income	71,530	71,485
Room hire	1,585	80
Toome Fair	1,270	–
	<u>74,385</u>	<u>71,565</u>
<b>Total income</b>	<u>273,146</u>	<u>233,552</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Costs of Lock Keepers Cottage trading activities</b>		
Purchases	30,547	15,845
Wages and salaries	42,727	24,911
Employer's NIC	461	109
Operating leases	100	100
Rent	255	1,020
Rates and water	76	–
Light and heat	3,525	2,690
Repairs and maintenance	1,817	863
Other office costs	18	–
Card machine service charge	2,000	(18)
Advertising	435	277
Volunteers treat	–	28
Casual wages	1,586	3,987
Lock Keepers Cottage Lost Cause Cottage Closed	–	245
Lock Keepers Cottage general expenses	8	–
	<u>83,555</u>	<u>50,057</u>
<b>Expenditure on charitable activities</b>		
Duneane Garden Purchases	2,963	172
Purchases	85	–
Duneane Garden and Office Wages and salaries	61,283	65,047
Employer's NIC	1,211	1,162
Office casual wages	1,000	198
Oil Club expenses	5,100	(500)
Rates and water	558	710
Light and heat	6,122	3,742
Repairs and maintenance	18,891	6,445
Insurance	5,691	5,835
Duneane Garden light and heat	600	650
Sundry expenses	1,282	158
Legal and professional fees	1,874	1,460
Bank charges	269	1,811
Accountancy and book-keeping fees	9,039	9,345
Telephone	2,237	2,027
Other office costs	415	700
Depreciation	31,043	30,409
Release of Revaluation Reserve	(68)	(68)
Charitable activity expenses	89,453	44,391
Computer expenses	1,257	1,563
Advertising	–	175
Travel and Entertainment	2,649	251
PAYE interest	(21)	3
Subscriptions	243	655
Halloween expenses	–	741
Bad Debts written off	300	–
TIG Loan written off	7,735	–
	<u>251,211</u>	<u>177,082</u>
Carried forward	251,211	177,082

**Toomebridge Industrial Development Amenities and Leisure  
Limited**

**Company Limited by Guarantee**

**Detailed Statement of Financial Activities *(continued)***

**Year ended 28 February 2023**

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	<b>2023</b>	2022
	<b>£</b>	£
Brought forward	251,211	177,082
Cleaning expenses	—	245
	<u><b>251,211</b></u>	<u>177,327</u>
<b>Total expenditure</b>	<u><b>334,766</b></u>	<u>227,384</u>
<b>Net (expenditure)/income</b>	<u><b>(61,620)</b></u>	<u>6,168</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 28 February 2023

	2023 £	2022 £
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities - Lock Keepers Cottage</b>		
Lock Keepers Cottage purchases	30,547	15,845
Lock Keepers Cottage wages and salaries	42,727	24,911
Lock Keepers Cottage employer's NIC	461	109
Lock Keepers Cottage premises lease	100	100
Lock Keepers Cottage coffee machine rental	255	1,020
Lock Keepers Cottage rates & water	76	-
Lock Keepers Cottage light & heat	3,525	2,690
Lock Keepers Cottage repairs & maintenance	1,817	863
Lock Keepers Cottage office costs	18	-
Lock Keepers Cottage card machine service charge	2,000	(18)
Lock Keepers Cottage advertising	435	277
Lock keepers Cottage volunteers treat	-	28
Lock Keepers Cottage casual wages	1,586	3,987
Lock Keepers Cottage Lost Cause Cottage Closed	-	245
Lock Keepers Cottage general expenses	8	-
	<u>83,555</u>	<u>50,057</u>
<b>Costs of other trading activities</b>	<u>83,555</u>	<u>50,057</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Support costs</b>		
Purchases	85	–
Wages and salaries	61,283	57,458
Employer's NIC	1,211	1,029
Casual wages	1,000	198
Oil Club Expenses	5,100	(500)
Rates and water rates	154	160
Light and heat	6,122	3,742
Repairs and maintenance	7,899	5,978
Insurance	5,691	5,835
Sundry expenses	1,282	158
Legal and professional fees	1,874	1,460
Bank charges	269	1,811
Accountancy fees	9,039	9,345
Telephone	2,237	2,027
Printing, postage and stationery	415	700
Depreciation	30,975	30,341
Advertising	–	175
Computer expenses	1,257	1,563
Cleaning expenses	–	245
Travelling	–	231
Entertainment	–	20
PAYE Interest	(21)	3
Motor expenses	2,649	–
Subscriptions	243	655
Halloween expenses	–	741
Bad debt write offs	300	–
TIG Loan written off	7,735	–
	<u>146,799</u>	<u>123,375</u>
<b>Awards for All</b>		
<b>Grant funding activities</b>		
Awards For All - repairs & maintenance	–	341
	<u>–</u>	<u>–</u>
<b>Saint Vincent De Paul</b>		
<b>Grant funding activities</b>		
Saint Vincent De Paul expenditure	1,650	1,320
	<u>–</u>	<u>–</u>
<b>Waterways Ireland</b>		
<b>Grant funding activities</b>		
Waterways Ireland expenses	6,771	–
	<u>–</u>	<u>–</u>
<b>Warm Well &amp; Connected</b>		
<b>Grant funding activities</b>		
Warm Well & Connected Project expenses	–	11,210
	<u>–</u>	<u>–</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2023

	2023 £	2022 £
<b>Antrim &amp; Newtownabbey Borough Council</b>		
<b>Grant funding activities</b>		
ANBC - Seniors Christmas Dinner Event & Christmas Lights	2,517	487
ANBC - Isolation	-	2,000
ANBC - Food Palette Scheme Award expenses	-	1,325
ANBC - Covid 19 Community grant round 2 expenses	-	181
ANBC - Covid Help expenses	-	300
ANBC - Food and essential supplies expenses	12,231	-
ANBC - Speed Indicator Device expenses	58	-
ANBC - Canal Walk Project	-	3,975
ANBC - Summer Scheme	-	2,205
ANBC - Community Recovery & Tackling Fuel Poverty	-	950
ANBC - Welfare Unit	-	1,322
ANBC - School Uniforms	166	390
ANBC - Festival/Funday expense	11,625	-
ANBC - Halloween expenses	2,278	-
ANBC - Come to Community expenses	3,038	-
ANBC - Northern Healthy Lifestyles expenses	900	-
ANBC - Taste the Borough expenses	1,552	-
	<u>34,365</u>	<u>13,135</u>
<b>Co-op Covid Community</b>		
<b>Grant funding activities</b>		
Co-op Covid Community grant expenditure	-	3,309
<b>KNIB Pollinator Grant</b>		
<b>Grant funding activities</b>		
KNIB Pollinator expenses	6,267	-
<b>Christmas Lights Switch on Event</b>		
<b>Grant funding activities</b>		
Christmas Lights Switch On Event expenses	-	1,834
<b>Toome Fair</b>		
<b>Grant funding activities</b>		
Toome Fair expenses	-	325
<b>Tiny Steps</b>		
<b>Grant funding activities</b>		
Tiny Steps expenses	11,740	-
<b>Duneane Allotment Garden</b>		
<b>Grant funding activities</b>		
Duneane Garden purchases	2,963	172
Duneane Garden rates and water rates	404	550
Duneane Garden repairs & maintenance	10,992	467
Duneane Garden light and heat	600	650
	<u>14,959</u>	<u>1,839</u>

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2023

	2023 £	2022 £
<b>NI Housing Executive</b>		
<b><i>Grant funding activities</i></b>		
NIHE Covid expenditure	–	113
NIHE Kids Cottage Garden expenses	<u>1,095</u>	<u>–</u>
	<u>1,095</u>	<u>113</u>
<b>Enkalon and Other</b>		
<b><i>Grant funding activities</i></b>		
Enkalon expenses	–	13
Social Prescribing project expenses	20,492	4,417
American Ireland fund expenses	2,613	3,306
Pain Program expenses	2,675	1,555
Education Authority - Summer Scheme	151	10,852
RCN - Safe Return	–	383
ARN - Community Foundation expenses	885	–
Community Foundation expenses	<u>749</u>	<u>–</u>
	<u>27,565</u>	<u>20,526</u>
<b>Expenditure on charitable activities</b>	<u>251,211</u>	<u>177,327</u>

**Toomebridge Industrial Development Amenities and Leisure Limited**

Northern Ireland - Charity number 100579

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# Annual report

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# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

## Reference and administrative details

**Registered charity name** Toomebridge Industrial Development Amenities and Leisure Limited

**Charity registration number** XR74110/100579

**Company registration number** NI029207

**Principal office and registered office** Toome House  
55 Main Street  
Toomebridge  
Co Antrim  
BT41 3TF

## The trustees

Mr Henry Marron (Treasurer)  
Mr John Lavery (Chairman)  
Mr James Thornton (Assistant Treasurer)  
Mr James Woolsey  
Mr Peter McLernon  
Mr Kyle Johnston (Appointed 31 October 2022)

**Company secretary** Mrs Una Johnston

**Independent examiner** S O'Neill & Company  
14 Main Street  
Toomebridge  
Co. Antrim  
Northern Ireland  
BT41 3TQ

# Toomebridge Industrial Development Amenities and Leisure Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

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#### **Structure, governance and management**

A Company Limited by Guarantee.

The Executive Committee present their report and the financial statements for the year ended 28 February 2023.

Toomebridge Industrial Development Amenities and Leisure Limited (TIDAL) is a company limited by guarantee, governed by the Memorandum and Articles of Association.

The day to day decision making is undertaken by the Development Officer under the guidance of the Chairman. Decisions of strategy and policy making are taken by the full Board of Trustees with financial matters being addressed by the Company Treasurer and Assistant Treasurer as outlined in the Corporate Governance Procedures and Controls Report.

It is the responsibility of the Company's Board of Trustees along with the Development Officer to ensure Funders regulations are met and adhered to.

#### **Objectives and activities**

TIDAL is established to promote urban and rural regeneration in the Toomebridge area and its environs.

- To relieve poverty in such ways as may be thought fit.
- To relieve unemployment and also assist in finding employment.
- The advancement of education and training, particularly among unemployed people and providing unemployed people with work experience.
- The creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms.
- To maintain, improve and provide public amenities.
- The provision of public health facilities.
- The protection and preservation of health.
- To provide recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need for such facilities.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

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## Achievements and performance

### NIHE Kiddies Cottage Garden

The Kiddies Cottage Garden project, funded by the Housing Executive, emerged as a response to the increasing activity at the Lock Keepers Cottage. Recognising the need for child-friendly spaces, we created an outdoor activity area adorned with blackboard flowers on the walls. Local children actively participated by painting flowerpots and planting, contributing to the vibrant atmosphere. The addition of a wooden boat play area, inspired by the Toome canal scenery, compliments the surroundings and enhances the experience for young visitors.

### Staffing Support

TIDAL's commitment to providing an improved service at the Lock Keepers Cottage was reinforced by a one-year wages grant from the Northern Ireland Housing Executive (NIHE). This funding facilitated the employment of an additional staff member, ensuring enhanced customer service to accommodate the growing number of visitors.

### KNIB (Keep Northern Ireland Beautiful) Pollinator Grant

TIDAL received a Pollinator grant from KNIB, directing the funds towards enhancing outdoor spaces. The grant enabled the purchase of picnic tables, outside seating, and the planting of flowers along the canal walk and quay wall. Additionally, wheelchair accessible outdoor seating was provided, promoting community engagement and appreciation of the natural surroundings.

### ANBC (Antrim and Newtownabbey Borough Council) Tourism and Local Support

ANBC played a pivotal role in supporting TIDAL's initiatives, providing £1,300 to boost tourism in the local area. This funding was utilised to showcase the unique local delicacy, Lough Neagh eels, sourced from the Toome fishery and prepared by a local fisherman at the Lock Keepers Cottage. Furthermore, ANBC granted £5,000 to cover the insurance of Toome House, home to TIDAL offices, a dentist, pharmacy, GP surgery, and others. ANBC's continued support extended to funding the annual Toome fair, Christmas events, Halloween events, and the local kids' Summer Scheme.

### Tiny Steps Parenting Support

The Tiny Steps program brought together 25 mothers and babies over the year, fostering a collaborative environment. Working closely with our community pharmacist, the program aimed to enhance parenting skills through informative talks and engaging activities.

### ARN Community Foundation Meal Assistance

In collaboration with the ARN Community Foundation, TIDAL provided meals to the elderly, serving them on-site at Toome House. Additionally, meals were delivered to individuals with mobility issues or those unable to travel, ensuring everyone in the community had access to nutritious food.

### Heritage Fund Cultural and Educational Classes

TIDAL collaborated with the National Heritage Lottery to offer classes in basket making and woodwork, engaging the local community in meaningful heritage-related activities. Participants also contributed to the design of the sensory garden which is adjacent to Toome Play Park, enriching the community space for all.

### Community Impact

In conclusion, TIDAL's diverse projects and partnerships aimed to raise morale within the local community and beyond, particularly among those affected by the challenges of the Covid-19 pandemic. The initiatives provided safe spaces for learning and development for various groups, utilising the facilities of Toome House and its area to their fullest potential.

# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

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## Financial review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a positive financial outcome for the period with a decrease in net income of £61,620 (2022: £6,168), leaving the total funds at £1,104,588 (2022: £1,166,276). This is due to a number of projects coming to fruition in this year, where income/grants were received in previous years. Its success in obtaining new funding for 2023/24 from Antrim & Newtownabbey Borough Council will provide much needed additional resources.

## PRINCIPAL FUNDING SOURCES

Aside from the income generated by the rental of business units and room hire, the principal funding sources for the Charity are currently by way of grants from Antrim & Newtownabbey Borough Council. As a result of increasing constraints on local authority expenditure, the charity must seek funding from a much broader group of agencies.

## RESERVES

There is a prudent amount retained in reserves each year.

## Plans for future periods

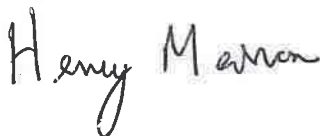
Working closely with ANBC to continue to source funding for the implementation of a Marina.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 March 2024 and signed on behalf of the board of trustees by:

Mr Henry Marron (Treasurer)  
Trustee



Mrs Una Johnston  
Charity Secretary



**Toomebridge Industrial Development Amenities and Leisure Limited**

Northern Ireland - Charity number 100579

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# Annual return

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# Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Toomebridge Industrial Development Amenities and Leisure Limited

Year ended 28 February 2023

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I report to the trustees on my examination of the financial statements of Toomebridge Industrial Development Amenities and Leisure Limited ('the charity') for the year ended 28 February 2023.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Toomebridge Industrial Development Amenities and Leisure  
Limited**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Toomebridge Industrial  
Development Amenities and Leisure Limited *(continued)***

**Year ended 28 February 2023**

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



S O'Neill & Company  
Independent Examiner

14 Main Street  
Toomebridge  
Co. Antrim  
Northern Ireland  
BT41 3TQ

28 March 2024