

SEFF**Statement of Financial Activities for the year ended 31 March 2025**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES				
Donations	98,643	-	98,643	99,774
Grants Released	-	12,850	12,850	15,566
Bank Interest	1,633	-	1,633	284
Charity Shop Sales	47,626	-	47,626	43,321
Insurance Claim	-	-	-	-
HM Revenue & Customs - Gift Aid	4,630	-	4,630	9,277
Activities in furtherance of the organisations objectives:				
Grants	802	1,658,413	1,659,215	1,554,250
Total Incoming Resources	<u>153,334</u>	<u>1,671,263</u>	<u>1,824,597</u>	<u>1,722,472</u>
RESOURCES EXPENDED				
Administration expenses	<u>(108,843)</u>	<u>(1,677,071)</u>	<u>(1,785,914)</u>	<u>(1,659,431)</u>
Net Income/(Expenditure) for the year	44,491	(5,808)	38,683	63,041
Transfers between funds	-	-	-	-
Net Income/(Expenditure) for the year	<u>44,491</u>	<u>(5,808)</u>	<u>38,683</u>	<u>63,041</u>
Transfers in/(out) of Reserves	-	-	-	-
Reconciliation of Funds				
Total funds brought forward	265,734	(7,447)	258,287	195,246
Total Funds to Carry Forward	<u><u>310,225</u></u>	<u><u>(13,255)</u></u>	<u><u>296,970</u></u>	<u><u>258,287</u></u>

All amounts above relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.

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Statement of Financial Position as at 31 March 2025

Employment of Capital	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible Assets	4	5,010	49,858	54,868	70,462
Current Assets					
Debtors and Prepayments	5	640	-	640	716
Cash at Bank and in Hand		221,668	461,619	683,287	391,746
		<u>222,308</u>	<u>461,619</u>	<u>683,927</u>	<u>392,462</u>
Current Liabilities					
Creditors: Amounts due within one year	6	-	(402,282)	(402,282)	(153,007)
Net Current Assets		222,308	59,337	281,645	239,455
Total Assets Less Current Liabilities		<u>227,318</u>	<u>109,195</u>	<u>336,513</u>	<u>309,917</u>
Provisions for Liabilities and Charges					
Deferred Income - Capital Grants	7	-	(39,543)	(39,543)	(51,630)
Net Assets		<u>227,318</u>	<u>69,652</u>	<u>296,970</u>	<u>258,287</u>
Funds					
Unrestricted Funds	9			310,225	265,734
Restricted Funds	9			(13,255)	(7,447)
				<u>296,970</u>	<u>258,287</u>

The financial statements were approved by the Directors and authorised for issue on 22 October 2025 and signed on their behalf.



Mr E Brown
Director

22/10/2025
Date



Mrs S Haire
Director

22/10/2025
Date

The notes on pages 32 - 36 form part of these accounts.

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Notes to the financial statements for the year ended 31 March 2025

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards. A summary of the more important accounting policies is set out below.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. SEFF meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

Having considered the key accounting policies it was determined that the prior year figures were not materially impacted. As such, no restatement of comparative figures was required.

Incoming resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual basis.

Resources Expended

All resources expended are accounted for on an accrual basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non - staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of the donors in so far as these are intended to be binding on the charity. Where such wishes are not intended to be binding, they are taken into account and recognised in appropriately designated funds.

Unrestricted Free Reserves

Free Reserves represent amount which are expendable at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for any other purpose. Such funds may be held in order to finance working capital or capital expenditure.

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Tangible fixed assets

Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates and bases used for this purpose are: -

	%	
Polytunnels	25	Straight Line Basis
Plant and machinery	25	Reducing Balance Basis
Fencing and equipment	10	Straight Line Basis

Government grants

Grants that relate to specific capital expenditure are treated as deferred income, which is then credited to the profit and loss account over the related asset's useful life. Revenue grants are credited to the profit and loss account in the same period as the related expenditure is incurred.

2. Auditor and Independent Examiner Payments

	2025	2024
	£	£
Auditors Remuneration - audit of the financial statements	<u>2,300</u>	<u>2,100</u>

3. Staff Costs

	2025	2024
	Number	Number
Employee Numbers	<u>40</u>	<u>41</u>
	<u>40</u>	<u>41</u>

	2025	2024
	£	£
Staff costs (for the above persons):		
Wages and salaries	1,005,659	856,918
Social Security	92,930	78,756
Pension Contributions	56,768	49,028
	<u>1,155,357</u>	<u>737,661</u>

No employee received remuneration of more than £60,000 in either year.

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4. Tangible Fixed Assets

	Plant and machinery	Fencing and equipment	Computer equipment	Total
Cost	£	£	£	£
At 1 April 2024	95,985	39,362	57,434	192,781
Additions	-	-	763	763
Disposals	-	-	-	-
At 31 March 2025	<u>95,985</u>	<u>39,362</u>	<u>58,197</u>	<u>193,544</u>
Depreciation				
At 1 April 2024	75,463	20,036	26,820	122,319
Charge	5,130	3,383	7,844	16,357
Disposals	-	-	-	-
At 31 March 2025	<u>80,593</u>	<u>23,419</u>	<u>34,664</u>	<u>138,676</u>
Net Book Value				
At 31 March 2025	<u>15,392</u>	<u>15,943</u>	<u>23,533</u>	<u>54,868</u>
At 31 March 2024	<u>20,522</u>	<u>19,326</u>	<u>30,614</u>	<u>70,462</u>

5. Debtors

	2025	2024
	£	£
Funding Grants	-	-
Sundry Debtors	-	239
VAT	<u>640</u>	<u>477</u>
	<u>640</u>	<u>716</u>

6. Creditors: amounts falling due within one year

Sundry Creditors and Accruals

	2025	2024
	£	£
Trade Creditors	193,571	123,655
Accruals and deferred income	<u>208,711</u>	<u>29,352</u>
	<u>402,282</u>	<u>153,007</u>

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7. Deferred income

	2025 £	2024 £
Capital Grants		
At 1 April 2024	51,630	61,199
Received and Receivable	763	5,997
	<u>52,393</u>	<u>67,196</u>
Released in year	(12,850)	(15,566)
As at 31 March 2025	<u>39,543</u>	<u>51,630</u>

8. Taxation

	2025 £	2024 £
United Kingdom corporation tax at 19%		
Current	-	-
	<u>-</u>	<u>-</u>

9. Movement in Funds

	At the 01/04/2024 £	Movement In Funds £	Transfers in/(out) £	Transfers In Funds £	At the 31/03/2025 £
Unrestricted Funds					
General Funds	265,734	44,491	-	-	310,225
Restricted Funds					
Restricted	(7,447)	(5,808)	-	-	(13,255)
Total Funds	<u>258,287</u>	<u>38,683</u>	<u>-</u>	<u>-</u>	<u>296,970</u>

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10. Net Movement in Funds, included in the above are follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General Fund	153,334	(108,843)	44,491
Restricted Funds			
Restricted	1,671,263	(1,677,071)	(5,808)
Total Funds	1,824,597	(1,785,914)	38,683

11. Trustees' Remuneration and Benefits

There were no Trustee's remuneration, benefits or loans made during the year ended 31 March 2025.

One or more of the Trustees have been reimbursed for approved expenses incurred in connection with the Charity as detailed below:

	2025 £	2024 £
Total Amount Paid	-	-
Number of Trustees Reimbursed	-	-

All of the above payments relate to the reimbursement of travel costs in order to carry out the charity's objectives.

12. Contingent Liabilities

A portion of Grants received may become repayable if the company fails to comply with the terms of its letters of offer.