

Creggan Country Park Enterprises Limited

Northern Ireland · Charity number 100494

Details

Status Received

Registered 2014-09-09

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Creggan Country Park
Westway
Derry
Bt48 9nu
BT48 9NU

Phone 028 7136 3133

Email admin@creggancountrypark.com

Website www.creggancountrypark.com

Activities

Purposes: The Charity's objects ("Objects") are specifically restricted to the following:- (1) To promote community participation in healthy recreation by the provision of facilities, equipment, supervision and training in a wide range of water and land based sports and activities. (2) To conserve, protect and improve the physical and natural environment. (3) To advance the education of the public regarding: (i) the natural environment and heritage of the Creggan Country Park and surrounding area; (ii) sustainability, biodiversity, energy conservation and recycling

What the charity does: The advancement of health or the saving of lives, The advancement of environmental protection or improvement

How the charity works: Animal welfare, Community development, Community enterprise, Education/training, Environment/sustainable development/conservation, Sport/recreation, Volunteer development

Who the charity helps: Children (5-13 year olds), General public, Older people, Specific areas of deprivation, Volunteers, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£207,936	£194,980	£0	5

Trustees

Name	Role	Appointed
Caoimhin Grumley		
John Mclaughlin		
Michael Cooper		
Mr James Joseph Anthony O'doherty		
Shauna Nixon		

Creggan Country Park Enterprises Limited

Northern Ireland - Charity number 100494

Accounts

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 28 February 2025

Income	2025	2024
	£	£
Restricted Income		
Derry City and Strabane District Council	8,075	1,825
Halifax Foundation	-	11,374
Community Foundation NI	-	3,792
DEARA	16,600	11,825
National Heritage -CRESI	27,118	25,785
Community Fund	-	6,400
Hubbub-Community Fridge	-	12,290
Dept for Communities	78,402	71,047
Dept for Communities -Build work	-	5,544
Ulster Community Foundation	-	16,220
Garfield Weston foundation	10,720	-
ARN Project	10,000	-
Keep NI Beautiful	168	-
Small grants	4,750	-
	155,833	166,102
Unrestricted Income		
Water Sports, Project Income and Room Hire	52,103	68,691
	52,103	68,691
Total Income	207,936	234,793

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 28 February 2025

Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Management & Administration				
Wages & salaries	17,471	85,612	103,083	79,697
National heritage costs	-	-	-	25,785
Program costs	-	51,584	51,584	-
Rent & rates	1,063	-	1,063	1,330
Licences	6,010	-	6,010	3,290
DFC Building works	-	-	-	5,544
Hubbub expenses	-	-	-	12,290
DCSDC expenses	-	7,050	7,050	-
Insurance	5,884	-	5,884	7,705
Security	2,374	-	2,374	3,116
Repairs & maintenance	-	3,551	3,551	5,943
Resource & outdoor activity spend	-	-	-	248
Postage, stationery & advertising	1,166	-	1,166	4,393
Brochures & publicity	773	-	773	1,011
Telephone	-	3,598	3,598	3,449
Event & catering services	-	1,686	1,686	4,389
Halifax Foundation project	-	-	-	11,374
Ulster Community Foundation	-	-	-	16,220
Community Foudation NI	-	-	-	4,070
Water quality	-	2,752	2,752	11,825
General expenses	315	-	315	848
Accountancy	2,200	-	2,200	2,136
Bank Charges	616	-	616	1,147
Credit card charges	719	-	719	-
Loan interest	556	-	556	687
	<u>39,147</u>	<u>155,833</u>	<u>194,980</u>	<u>206,497</u>

Creggan Country Park Enterprises Limited

Northern Ireland - Charity number 100494

Accounts

Greggan Country Park Enterprises Ltd
Accounts for

Year ended 29 February 2024

Income	2024	2023
	£	£
Restricted Income		
Derry City and Strabane District Council	1,825	6,705
Halifax Foundation	11,374	22,106
Community Foundation NI	3,792	2,730
DEARA	11,825	14,700
National Heritage -CRESI	25,785	2,938
Community Fund	6,400	-
National Heritage	-	48,049
Hubbub-Community Fridge	12,290	3,700
Dept for Communities	71,047	73,334
Dept for Communities -Build work	5,544	29,994
Ulster Community Foundation	16,220	1,500
BBI Warms Hub Project	-	2,400
Keep NI Beautiful	-	3,000
Keep NI Tidy	-	1,000
	<u>166,102</u>	<u>212,156</u>
Unrestricted Income		
Water Sports, Project Income and Room Hire	68,691	32,012
	<u>68,691</u>	<u>32,012</u>
Total Income	<u><u>234,793</u></u>	<u><u>244,168</u></u>

(i)

Creggan Country Park Enterprises Ltd
Expenditure

Year ended 29 February 2024

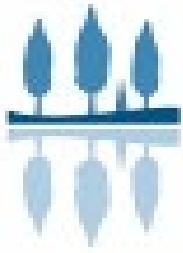
Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Management & Administration				
Wages & salaries	15,462	64,235	79,697	79,771
National heritage costs	-	25,785	25,785	48,049
Rent & rates	1,330	-	1,330	1,665
Licences	3,290	-	3,290	4,484
DFC Building works	-	5,544	5,544	29,994
Hubbub expenses	-	12,290	12,290	3,700
Insurance	7,705	-	7,705	7,033
Security	3,116	-	3,116	2,893
Mapping	-	-	-	2,400
Light & Heat	-	-	-	8,829
Repairs & maintenance	-	5,943	5,943	7,446
Resource & outdoor activity spend	248	-	248	244
Postage, stationery & advertising	4,393	-	4,393	1,569
Brochures & publicity	1,011	-	1,011	724
Telephone	2,000	1,449	3,449	2,998
Event & catering services	-	4,389	4,389	5,207
Keep NI Tidy	-	-	-	1,000
Halifax Foundation project	-	11,374	11,374	20,513
Ulster Community Foundation	-	16,220	16,220	1,500
Community Foundation NI	-	4,070	4,070	-
Urban Experience	-	-	-	6,705
Water quality	-	11,825	11,825	14,700
General expenses	850	-	850	1,183
KNIB-Live Here Love Here	-	-	-	3,000
Accountancy	2,136	-	2,136	2,640
Bank Charges	1,147	-	1,147	1,439
Loan interest	687	-	687	936
	<u>43,375</u>	<u>163,124</u>	<u>206,499</u>	<u>260,622</u>

Creggan Country Park Enterprises Limited

Northern Ireland - Charity number 100494

Annual report



**CREGGAN
COUNTRY PARK**

Creggan Country Park

Westway

Derry

BT48 9NU

T: 028 71 363 133

F: 028 71 363 135

info@creggancountrypark.com

Creggan Country Park Enterprises Ltd
Annual report for the period March 1 2023 to February 28 2024

This report has been produced by the trustees reflecting the trustees' regard to the Charity Commission's Public benefit requirement statutory guidance, and paying due recognisance to the fact that as Charity trustees they are legally obliged to have regard to this guidance.

It contains a summary of the charity's main activities to further its purposes for the public benefit and its main achievements in the year, plus a review of the charity's financial position at the end of the year.

Governance: The Company was registered in February 1997 as a company limited by guarantee and is governed by a Memorandum dated 03 November 2011.

Purposes: The Charity's objects are:-

- (1) To promote community participation in healthy recreation by the provision of facilities, equipment, supervision and training in a wide range of water and land based sports and activities.
- (2) To conserve, protect and improve the physical and natural environment.
- (3) To advance the education of the public regarding: (i) the natural environment and heritage of the Creggan Country Park and surrounding area; (ii) sustainability, biodiversity, energy conservation and recycling

Summary of Project: Creggan Country Park Enterprises is an environmental charity which incorporates a social economy arm. Its core functions involve the delivery of a range of services and activities including

- the provision of outdoor activities and facilities to promote active lifestyle and healthy living,
- provision of volunteering and training projects to enhance skills and employability including placement-based training
- environmental improvement projects to enhance local green spaces
- environmental projects and programmes including environmental education
- promoting volunteering and to deliver youth initiatives linking education with activity

All the above advocate community involvement, healthy lifestyles and environmentally friendly initiatives. Creggan Country Park Enterprises offers a wide range of sporting outdoor activity, team building, environmental and leisure activities, programmes and services to residents, schools, community organisations, youth organisations and sporting clubs.

Green Flag Award

Creggan Country Park received a Green Flag in 2024 under the 'Community' category. The Green Flag is an internationally recognised award.

Financial Review:

Turnover for the year was £ 234,793 (£244,168 in the previous year)

Administrative costs were £ 206,499 (£260,622 in the previous year)

Creggan Country Park Enterprises Limited

Northern Ireland - Charity number 100494

Annual return

Company registration number: NI031979
Charity number: NIC100494

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Unaudited financial statements

29 February 2024

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Contents

	Page
Directors and other information	1
Directors report	2 - 3
Independent examiner's report	4
Statement of Financial Activities	5
Statement of financial position	6 - 7
Notes to the financial statements	8 - 14

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Directors and other information

Directors	Michael Cooper Caoimhin Grumley John McLaughlin Shauna Nixon James O'Doherty Caroline Ogilvie
Secretary	Michael Cooper
Company number	NI031979
Charity number	NIC100494
Registered office	Creggan Country Park Westway Creggan Derry BT48 9NU
Business address	Creggan Country Park 196 Westway Creggan Derry BT48 9NU
Accountants	McGroarty McCafferty & Company Ltd 2 Carlisle Terrace Derry BT48 6JX
Bankers	AIB (NI) Meadowbank Derry BT48 7TN

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Directors report
Year ended 29 February 2024

The directors present their report and the financial statements for the year ended 29 February 2024.

Principal activity

The principal activity of the company is to provide an integrated and innovative facility for all sections of the community, which also enhances the economic, social and environmental aspects of life for the multiply deprived community of Creggan.

Future developments

The company has fixed assets worth around 1 million pounds with a significant land bank. At present the board is in negotiations to sell a small parcel of land for around £150,000 which will be used to clear any current debts and allow a sum for future cashflow. They are also working on a visioning exercise/master plan with local council to refresh and relaunch the park on a large scale. This will include working with local councils, tourism officers, funders and others to optimise the various products on offer at the park and enhance long-term sustainability.

Directors

The directors who served during the year are as stated below:

Michael Cooper
Caoimhin Grumley
John McLaughlin
Shauna Nixon
James O'Doherty
Caroline Ogilvie

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors responsibilities

The directors of Creggan Country Park Enterprises Ltd for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Directors report (continued)
Year ended 29 February 2024


The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

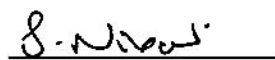
In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 11 September 2024 and signed on its behalf by


Director


Director

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Creggan Country Park Enterprises Ltd

We report on the accounts of the company for the year ended 29 February 2024, which are set out on pages 5 to 14.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We can confirm that we are qualified to undertake the examination, our firm is both a member and regulated by Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty, McCafferty & Company Ltd

2 Carlisle Terrace

Derry

BT48 6JX

Date: 11 September 2024

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Statement of Financial Activities
for the Year ended 29 February 2024

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Income and Expenditure				
Incoming Resources				
Grants & Sundry Income	6.	68,691	166,102	234,793
Total Incoming Resources		<u>68,691</u>	<u>166,102</u>	<u>234,793</u>
Resources Expended				
Management & Administration		43,375	163,124	206,499
Total Resources Expended	7.	<u>43,375</u>	<u>163,124</u>	<u>206,499</u>
Net Incoming / (Outgoing) Resources		25,316	2,978	28,294
Depreciation charge for year		-	(38,304)	(39,214)
		<u>25,316</u>	<u>(35,326)</u>	<u>(55,668)</u>
Balances brought forward 1 March 2023		<u>(93,215)</u>	<u>899,687</u>	<u>806,472</u>
Balances carried forward 29 February 2024	14.	<u>(67,899)</u>	<u>864,361</u>	<u>806,472</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Statement of financial position
29 February 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10	865,748		901,894	
			865,748		901,894
Current assets					
Debtors	11	5,326		8,209	
Cash at bank and in hand		45,699		74,143	
		51,025		82,352	
Creditors: amounts falling due within one year	12	(105,831)		(155,145)	
Net current liabilities			(54,806)		(72,793)
Total assets less current liabilities			810,942		829,101
Creditors: amounts falling due after more than one year	13		(14,480)		(22,629)
Net assets			796,462		806,472
Funds					
Restricted			864,361		899,687
Unrestricted			(67,899)		(93,215)
Members funds			796,462		806,472

For the year ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

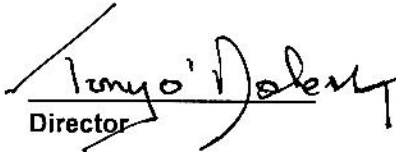
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

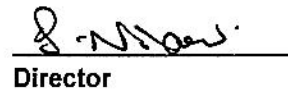
The notes on pages 8 to 14 form part of these financial statements.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Statement of financial position (continued)
29 February 2024

These financial statements were approved by the board of directors and authorised for issue on 11 September 2024, and are signed on behalf of the board by:


Director


Director

Company registration number: NI031979

The notes on pages 8 to 14 form part of these financial statements.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 29 February 2024

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Creggan Country Park, Westway, Creggan, Derry BT48 9NU.

2. Accounting Convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

3. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP Accounting & Reporting by Charities 2015.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

4. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 29 February 2024

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 2%	straight line
Plant and machinery	- 10%	straight line
Fittings fixtures and equipment	- 10%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

5. Limited by guarantee

The company does not have a share capital and is limited by guarantee.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 29 February 2024

6. Income

	2024	2023
	£	£
Restricted Income		
Derry City and Strabane District Council	1,825	6,705
Halifax Foundation	11,374	22,106
Community Foundation NI	3,792	2,730
DEARA	11,825	14,700
National Heritage -CRESI	25,785	2,938
Community Fund	6,400	-
National Heritage	-	48,049
Hubbub-Community Fridge	12,290	3,700
Dept for Communities	71,047	73,334
Dept for Communities -Build work	5,544	29,994
Ulster Community Foundation	16,220	1,500
BBI Warms Hub Project	-	2,400
Keep NI Beautiful	-	3,000
Keep NI Tidy	-	1,000
	166,102	212,156
Unrestricted Income		
Water Sports, Project Income and Room Hire	68,691	32,012
	68,691	32,012
Total Income	234,793	244,168

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 29 February 2024

7. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Management & Administration	£	£	£	£
Wages & salaries	15,462	64,235	79,697	79,771
National heritage costs	-	25,785	25,785	48,049
Rent & rates	1,330	-	1,330	1,665
Licences	3,290	-	3,290	4,484
DFC Building works	-	5,544	5,544	29,994
Hubbub expenses	-	12,290	12,290	3,700
Insurance	7,705	-	7,705	7,033
Security	3,116	-	3,116	2,893
Mapping	-	-	-	2,400
Light & Heat	-	-	-	8,829
Repairs & maintenance	-	5,943	5,943	7,446
Resource & outdoor activity spend	248	-	248	244
Postage, stationery & advertising	4,393	-	4,393	1,569
Brochures & publicity	1,011	-	1,011	724
Telephone	2,000	1,449	3,449	2,998
Event & catering services	-	4,389	4,389	5,207
Keep NI Tidy	-	-	-	1,000
Halifax Foundation project	-	11,374	11,374	20,513
Ulster Community Foundation	-	16,220	16,220	1,500
Community Foudation NI	-	4,070	4,070	-
Urban Experience	-	-	-	6,705
Water quality	-	11,825	11,825	14,700
General expenses	850	-	850	1,183
KNIB-Live Here Love Here	-	-	-	3,000
Accountancy	2,136	-	2,136	2,640
Bank Charges	1,147	-	1,147	1,439
Loan interest	687	-	687	936
	<u>43,375</u>	<u>163,124</u>	<u>206,499</u>	<u>260,622</u>

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 29 February 2024

8. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2023: 4).

The aggregate payroll costs incurred during the year were:

	2024	2023
	£	£
Wages and salaries	79,697	79,771
	79,697	79,771

9. Net incoming /(outgoing) resources for the year

Net incoming/ (outgoing) resources is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	38,304	39,214
	38,304	39,214

10. Tangible assets

	Short leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 March 2023	1,397,639	3,181	445,444	1,846,264
Additions	-	-	2,160	2,160
At 29 February 2024	1,397,639	3,181	447,604	1,848,424
Depreciation				
At 1 March 2023	597,098	3,181	344,093	944,372
Charge for the year	27,953	-	10,351	38,304
At 29 February 2024	625,051	3,181	354,444	982,676
Carrying amount				
At 29 February 2024	772,588	-	93,160	865,748
At 28 February 2023	800,541	-	101,351	901,894

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 29 February 2024

11. Debtors

	2024	2023
	£	£
Trade debtors	4,028	6,911
Other debtors	1,298	1,298
	<u>5,326</u>	<u>8,209</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	9,011	10,997
Social security and other taxes	5,543	3,398
Other creditors	91,277	140,750
	<u>105,831</u>	<u>155,145</u>

13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	14,480	22,629
	<u>14,480</u>	<u>22,629</u>

14. Movement in funds

	At 01.03.2023	Incoming resources	Outgoing resources	At 29.02.2024
	£	£	£	£
Restricted funds:				
Funds	899,687	166,102	(201,428)	864,361
Total restricted funds	<u>899,687</u>	<u>166,102</u>	<u>(201,428)</u>	<u>864,361</u>
Unrestricted funds:				
General funds	(93,215)	68,691	(43,375)	(67,899)
Total unrestricted funds	<u>(93,215)</u>	<u>68,691</u>	<u>(43,375)</u>	<u>(67,899)</u>
Total funds	<u>806,472</u>	<u>234,793</u>	<u>(244,803)</u>	<u>796,462</u>

15. Related party transactions

There were no related party transactions during the period under review

**Creggan Country Park Enterprises Ltd
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 29 February 2024**

16. Controlling party

Controlling interest rests with the directors.

17. Taxation

No charge to taxation is due as the company has charitable status.

Creggan Country Park Enterprises Limited

Northern Ireland - Charity number 100494

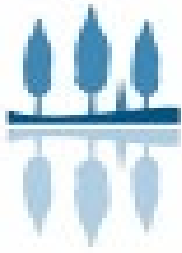
Accounts

Year to Feb 28 2023	
Income	
National Heritage Covid Recovery Employment and Skills Initiative for Heritage	50987
Dept for Communities (salaries - 2)	73334
DfC Capital project	29994
Halifax Foundation	22106
KN I B-Live here love here	3000
DAERA Challenge fund	14700
Derry City & Strabane Council	6705
Hubbbub Community Fridge	3700
CFNI	2730
BBI Warm Hubs	2400
KN I B-Keep NI Tidy	1000
Ulster Community Foundation	1500
Water Sports, Project Income and Room Hire	32012
Total Income	244168
Expenditure	
Wages & salaries incl pension costs	79771
Heritage Lottery CRESI costs	48049
DfC Capital project	29994
Rent & rates	1665
Hubbub expenses	3700
Keep NI Tidy	1000
Mapping	2400
Insurance	7033
Licence Fees	4484
Brochures and Publicity	724
Security	2893
Halifax Foundation project	20513
Ulster Community Foundation	1500
Light & Heat	8829
Repairs & maintenance	7446
Live Here Love Here	3000
Urban Experience	6705
Resource & outdoor activity spend	244
DAERA Challenge Fund Water Quality project	14700
Postage, stationery & advertising	1569
Telephone	2998
Event and Catering services	5207
General expenses	1183
Accountancy	2640
Bank Charges	1439
Loan interest	936
Total Expenditure	260622

Creggan Country Park Enterprises Limited

Northern Ireland - Charity number 100494

Annual report



**CREGGAN
COUNTRY PARK**

Creggan Country Park

Westway

Derry

BT48 9NU

T: 028 71 363 133

F: 028 71 363 135

info@creggancountrypark.com

Creggan Country Park Enterprises Ltd
Annual report for the period March 1 2017 to February 28 2018

This report has been produced by the trustees reflecting the trustees' regard to the Charity Commission's Public benefit requirement statutory guidance, and paying due recognisance to the fact that as Charity trustees they are legally obliged to have regard to this guidance.

It contains a summary of the charity's main activities to further its purposes for the public benefit and its main achievements in the year, plus a review of the charity's financial position at the end of the year.

Governance: The Company was registered in February 1997 as a company limited by guarantee and is governed by a Memorandum dated 03 November 2011.

Purposes: The Charity's objects are:-

- (1) To promote community participation in healthy recreation by the provision of facilities, equipment, supervision and training in a wide range of water and land based sports and activities.
- (2) To conserve, protect and improve the physical and natural environment.
- (3) To advance the education of the public regarding: (i) the natural environment and heritage of the Creggan Country Park and surrounding area; (ii) sustainability, biodiversity, energy conservation and recycling

Future Development

Creggan Country Park, a 100-acre former reservoir complex, is held on a 99-year lease from Derry and Strabane District Council (DCSDC). This site has been developed and managed by Creggan Country Park Enterprises.

We are negotiating with Council for them to take on the management and maintenance of the reservoirs and dams and have submitted a joint application to the levelling up funds for £6.5 million to deliver a major upgrade of the park representing something of a legacy project. This to include

- tree nursery

- forest School
- new outdoor adventurous activities including a waterpark and zip lines
- Upgrade of all paths, steps, boundary fences
- Upgrade of building, car park and lighting
- New boathouse and facilities at fishery
- replacing canoes, wetsuits, buoyancy aids etc

In the interim we have begun work on the tree nursery project and have a part time worker setting up a raised bed, polytunnel etc.

ENVIRONMENT PROGRAMME

Physical renewal/volunteering

Our environmental officer Karen Healy continues to engage with schools, local corporate groups etc in organising volunteering here at the park. We have 218 registered volunteers to help with tasks such as:

- Bioblitz – wildlife recording
- Balsam bash – removal of Himalayan balsam
- Planting
- Painting
- Community clean-ups
- Autumn harvesting

We had volunteers from

- St Joseph's school
- North West Regional College
- Northern Ireland Water
- First Source
- Business in the Community on Earth Day (April 22nd)
- DfC
- participants for Our Place in space event- bioblitz and guided walk
- volunteers from Allstate for Canada Day ((July 1st) doing site clean-up, painting and planting
- Monthly visits from Allstate staff
- We continue to offer work placements to schools, colleges and university students

Environmental education:

Nature's Classroom

- Free to primary and secondary schools and linked to National Curriculum
- 'Nature's Classroom' formal programme is currently under evaluation to bring it in line with new OCN natural history qualification 'Reducing Carbon Footprints Through Environmental Action. Science, Geography, The World Around Us & Environment and Society are covered through renewable energy, climate change, weather, trees, invertebrates, mammals and mapping.
- 1000+ students benefit from the programme each year

The Nature Hub

- Good working example of urban regeneration – former basketball court and antisocial behaviour hot spot
- Host to hedgerow maze, outdoor classroom, picnic benches, raised pond, games, upcycled pedal boats, lorax trail (currently not available due to recent vandalism) & willow sculptures
- 109 children and young people participating in educational events and activities
- Used mostly by SureStart, nursery schools, home school groups and older groups
- Family events take place here including Wild Day Out in July and Festive Tree Planting party in December.

Renewable Energy

We are currently evaluating the potential for solar panels: one avenue is to create a floating installation on the reservoir to maximise benefit.

Habitat Management

- Annual habitat survey and management plan attached
- Invasive species mapping carried out on extent of Himalayan balsam on the 100 acre site. We have made progress on control in past 2 years through manual removal with contractors and volunteers. Drone mapping completed showing extent of control so far.
- Tree risk assessment and associated works completed along Glenowen boundary though more to be done with further funding
- Pond weed survey carried out in middle and lower reservoirs (report attached)
- Habitat creation over the past year included reed bed, wetland, pond and fencing installed at middle reservoir bridge.

Community Fridge

Our Community fridge continues to grow in need & popularity. New partnerships have been forged with local supermarkets & farmers, key partnerships formed with TESCO and Foyle Food bank.

Our community fridge aims to:

- Reduce food waste and tackle climate change locally through distribution of surplus food from supermarkets and other organisations
- Increase recycling rates through composting and recycling soft plastics
- Provide food for local families in these difficult times
- Provide a warm hub/space for people to meet and enjoy tea/coffee, free eco events, read a book, solve puzzles, do some yoga or just sit and relax

Our community fridge journey:

Tree Nursery

- Environmental Officer started acorn collections with schools in October 2021 – these are now saplings
- In October 2022, Environmental officer along with Holy Child PS & St John's PS helped collect 5000+ acorns. These are currently being processed in the tree nursery.
- Partnership in place with Derry City and Strabane District Council's Tree Life Project where every birth, death and marriage in the district is marked with an oak sapling.
- Phase 1 of the tree nursery is progressing with shed, raised beds, tools, materials, water butts and polytunnel in place. Thanks to funding from TNL Community Fund and Halifax Foundation for Northern Ireland.

Green Flag Award

Creggan Country Park received its first Green Flag in 2022 under the 'Community' category. The Green Flag is an internationally recognised award. We will seek to renew this in 2023 and apply for additional Green Flag categories to further boost the park's profile.

Financial Review:

Turnover for the year was £244168 (£250731 in the previous year)

Administrative costs were £260622 (£230898 in the previous year)

www.creggancountrypark.com
Company no: NI031979 Charity no: 100494

Creggan Country Park Enterprises Limited

Northern Ireland - Charity number 100494

Annual return

Company registration number: NI031979
Charity number: NIC100494

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Unaudited financial statements

28 February 2023

**Creggan Country Park Enterprises Ltd
Company limited by guarantee**

Contents

	Page
Directors and other information	1
Directors report	2 - 3
Independent examiner's report	4
Statement of Financial Activities	5
Statement of financial position	6 - 7
Notes to the financial statements	8 - 14

**Creggan Country Park Enterprises Ltd
Company limited by guarantee**

Directors and other information

Directors	Michael Cooper Caoimhin Grumley John McLaughlin Shauna Nixon James O'Doherty Caroline Ogilvie	Appointed 24th June 2022 Resigned 13th February 2023 Resigned 2nd December 2022
Secretary	Michael Cooper	Appointed 13th February 2023
Company number	NI031979	
Charity number	NIC100494	
Registered office	Creggan Country Park Westway Creggan Derry BT48 9NU	
Business address	Creggan Country Park 196 Westway Creggan Derry BT48 9NU	
Accountants	McGroarty McCafferty & Company Ltd 2 Carlisle Terrace Derry BT48 6JX	
Bankers	AIB (NI) Meadowbank Derry BT48 7PB	

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Directors report
Year ended 28 February 2023

The directors present their report and the financial statements for the year ended 28 February 2023.

Principal activity

The principal activity of the company is to provide an integrated and innovative facility for all sections of the community, which also enhances the economic, social and environmental aspects of life for the multiply deprived community of Creggan.

Future developments

The company has fixed assets worth around 1 million pounds with a significant land bank. At present the board is in used to clear any current debts and allow a sum for future cashflow. They are also working on a visioning exercise/master plan with local council to refresh and relaunch the park on a large scale. This will include working with local councils, tourism officers, funders and others to optomise the various products on offer at the park and enhance long-term sustainability.

Directors

The directors who served during the year are as stated below:

Michael Cooper	Appointed 24th June 2022
Caoimhin Grumley	Resigned 13th February 2023
John McLaughlin	
Shauna Nixon	Resigned 2nd December 2022
James O'Doherty	
Caroline Ogilvie	

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors responsibilities

The directors of Creggan Country Park Enterprises Ltd for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Directors report (continued)
Year ended 28 February 2023

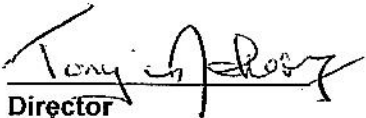
The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

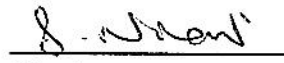
In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on and signed on its behalf by


Director
16/10/23


Director
16/10/23

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Creggan Country Park Enterprises Ltd

We report on the accounts of the company for the year ended 28 February 2023, which are set out on pages 5 to 14.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We can confirm that we are qualified to undertake the examination, our firm is both a member and regulated by Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty, McCafferty & Company Ltd
2 Carlisle Terrace

BT48 6JX

Date: 16/10/2023

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Statement of Financial Activities
for the Year ended 28 February 2023

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income and Expenditure				
Incoming Resources				
Grants & Sundry Income	6.	32,012	212,156	244,168
Total Incoming Resources		<u>32,012</u>	<u>212,156</u>	<u>244,168</u>
Resources Expended				
Management & Administration		52,722	207,900	260,622
Total Resources Expended	7.	<u>52,722</u>	<u>207,900</u>	<u>260,622</u>
Net Incoming / (Outgoing) Resources		(20,710)	4,256	(16,454)
Depreciation charge for year		-	(39,214)	(36,866)
		<u>(20,710)</u>	<u>(34,958)</u>	<u>17,033</u>
Balances brought forward 1 March 2022		<u>(72,505)</u>	<u>934,645</u>	<u>879,173</u>
Balances carried forward 28 February 2023		<u>(93,215)</u>	<u>899,687</u>	<u>862,140</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Statement of financial position
28 February 2023

	Note	2023	£	2022	£
Fixed assets					
Tangible assets	10	901,894		908,712	
			901,894		908,712
Current assets					
Debtors	11	8,209		9,540	
Cash at bank and in hand		74,143		56,116	
		82,352		65,656	
Creditors: amounts falling due within one year	12	(155,145)		(81,717)	
Net current liabilities			(72,793)		(16,061)
Total assets less current liabilities			829,101		892,651
Creditors: amounts falling due after more than one year	13		(22,629)		(30,511)
Net assets			806,472		862,140
Funds					
Restricted			899,687		934,645
Unrestricted			(93,215)		(72,505)
Members funds			806,472		862,140

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

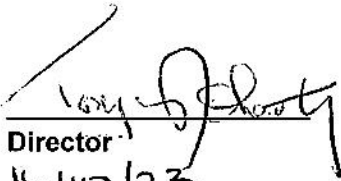
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 14 form part of these financial statements.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Statement of financial position (continued)
28 February 2023

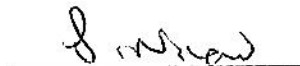
These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



Director

16/10/23

Company registration number: NI031979



Director

16/10/23

The notes on pages 8 to 14 form part of these financial statements.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 28 February 2023

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Creggan Country Park, Westway, Creggan, Derry BT48 9NU.

2. Accounting Convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

3. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP Accounting & Reporting by Charities 2015.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

4. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 28 February 2023

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Plant and machinery	- 10%	straight line
Fittings fixtures and equipment	- 10%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Pension costs

Contributions to auto enrolment pension schemes are recognised as an expense in the period in which the related service is provided.

5. Limited by guarantee

The company does not have a share capital and is limited by guarantee.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 28 February 2023

6. Income

	2023	2022
	£	£
Restricted Income		
Derry City and Strabane District Council	6,705	4,744
Halifax Foundation	22,106	8,608
Community Foundation NI	2,730	2,709
DEARA	14,700	17,276
NLCF - Places Called Home	-	5,000
National Heritage - CRESI	2,938	-
Heritage Adventures	-	10,000
National Heritage	48,049	49,567
Hubbub - Community Fridge	3,700	-
Dept for Communities	73,334	72,696
Dept for Communities - Build works	29,994	-
Ulster Community Foundation	1,500	22,008
BBI Warm Hubs Project	2,400	-
NIHE-Social Enterprise Project	-	8,400
Awards for All Halloween	-	2,337
NLCF - Together for our Planet	-	9,900
Keep NI Beautiful	3,000	-
Keep NI Tidy	1,000	-
	212,156	213,245
Unrestricted Income		
Water Sports, Project Income and Room Hire	32,012	17,691
JRS Grants	-	6,078
Triax	-	13,717
	32,012	37,486
Total Income	244,168	250,731

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 28 February 2023

7. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Management & Administration				
Wages & salaries	15,465	61,686	77,151	76,389
Staff pension costs	2,620	-	2,620	729
National heritage costs	-	48,049	48,049	38,100
Rent & rates	1,665	-	1,665	300
DFC Building works	-	29,994	29,994	-
Hubbub expenses	-	3,700	3,700	-
Insurance	7,033	-	7,033	5,981
Security	2,893	-	2,893	1,727
Mapping	-	2,400	2,400	-
Light & Heat	8,829	-	8,829	13,031
Cleaning & consumables	-	-	-	809
Repairs & maintenance	-	7,446	7,446	1,329
Resource & outdoor activity spend	244	-	244	680
Postage, stationery & advertising	1,569	-	1,569	786
Brochures & publicity	724	-	724	1,507
Telephone	998	2,000	2,998	975
Cafe expenses	-	-	-	6,134
Licence fees	4,484	-	4,484	-
Event & catering services	-	5,207	5,207	600
Awards for All Halloween	-	-	-	2,337
Keep NI Tidy costs	-	1,000	1,000	-
DCSDC-Staycation on your doorstep	-	-	-	845
DCSDC - Xmas programme	-	-	-	2,000
CFNI-New Needs	-	-	-	2,709
Halifax Foundation project	-	20,513	20,513	8,419
Ulster Community Foundation	-	1,500	1,500	22,008
Together For Our Planet	-	-	-	9,900
Places Called Home	-	-	-	5,127
Urban Experience	-	6,705	6,705	1,889
Water quality	-	14,700	14,700	17,722
General expenses	1,183	-	1,183	314
KNIB-Live Here Love Here	-	3,000	3,000	-
Accountancy	2,640	-	2,640	2,160
NIHE-Social Enterprise Project	-	-	-	8,450
Bank Charges	1,439	-	1,439	1,370
Credit card charges	-	-	-	59
Loan interest	936	-	936	(3,488)
	<u>52,722</u>	<u>207,900</u>	<u>260,622</u>	<u>230,898</u>

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 28 February 2023

8. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2022: 4).

The aggregate payroll costs incurred during the year were:

	2023	2022
	£	£
Wages and salaries	77,151	76,389
Pension costs	2,620	729
	79,771	77,118

9. Net incoming /(outgoing) resources for the year

Net incoming/ (outgoing) resources is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	39,214	36,866

10. Tangible assets

	Short leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 March 2022	1,397,639	3,181	413,050	1,813,870
Additions	-	-	32,396	32,396
At 28 February 2023	1,397,639	3,181	445,446	1,846,266
Depreciation				
At 1 March 2022	569,146	3,181	332,831	905,158
Charge for the year	27,953	-	11,261	39,214
At 28 February 2023	597,099	3,181	344,092	944,372
Carrying amount				
At 28 February 2023	800,540	-	101,354	901,894
At 28 February 2022	828,493	-	80,219	908,712

Creggan Country Park Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 28 February 2023

11. Debtors

	2023	2022
	£	£
Trade debtors	6,911	8,242
Other debtors	1,298	1,298
	<u>8,209</u>	<u>9,540</u>

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	10,997	9,154
Social security and other taxes	3,398	4,161
Other creditors	140,750	68,402
	<u>155,145</u>	<u>81,717</u>

13. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>22,629</u>	<u>30,511</u>

14. Movement in funds

	At 1 March 2022	Incoming resources	Outgoing resources	At 28 February 2023
	£	£	£	£
Restricted funds:				
Funds	934,645	212,156	(247,114)	899,687
Total restricted funds	<u>934,645</u>	<u>212,156</u>	<u>(247,114)</u>	<u>899,687</u>
Unrestricted funds:				
General funds	(72,505)	32,012	(52,722)	(93,215)
Total unrestricted funds	<u>(72,505)</u>	<u>32,012</u>	<u>(52,722)</u>	<u>(93,215)</u>
Total funds	<u>862,140</u>	<u>244,168</u>	<u>(299,836)</u>	<u>806,472</u>

15. Related party transactions

There were no related party transactions during the period under review

**Creggan Country Park Enterprises Ltd
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 28 February 2023**

16. Controlling party

Controlling interest rests with the directors.

17. Taxation

No charge to taxation is due as the company has charitable status.