

GARVAGH
COMMUNITY
PRE-SCHOOL
PLAYGROUP

ACCOUNTS

Y/E

31/8/24

Receipts and payments account

For the period from to
12 months 01/09/2023 31/08/2024

Receipts and payments	2024	2024	2024	2023
	Unrestricted funds	Restricted funds	Total funds	Last year
	£	£	£	£
Receipts				
Income directly attributable to charitable activities				
Fees	1,746	-	1,746	2,610
Education Authority Funding	28,245	-	28,245	34,666
Education Authority SEN Grant	-	-	-	5,633
Sweatshirts & Polo shirts	310	-	310	460
Photos	-	-	-	33
Grants & Donations				
Donations	1,100	-	1,100	410
NIH&SSEB Milk Grant	-	201	201	290
Ed Authority Engage Funding	-	-	-	2,912
Getting Ready to Learn Grant	-	1,180	1,180	50
Fundraising				
Raffles	1,670	-	1,670	727
Sponsored Walk	341	-	341	311
Smarties Tubes	-	-	-	150
Dress Up Day	-	-	-	12
Craft Day	14	-	14	-
Sale of Toys, Books & Equipment	-	-	-	85
Investment Income				
Bank Interest	440	-	440	236
Total receipts	33,866	1,381	35,247	48,585

	Unrestricted funds	Restricted funds	Total funds	Last year
Payments	£	£	£	£
Payments directly attributable to charitable activities				
Salaries (incl employer's NIC)	34,204	70	34,274	47,547
Employer's Pension Contributions	599	-	599	780
Training	66	-	66	34
Early Years Advisor	999	-	999	1,069
Play Equipment & Resources	890	497	1,387	298
Covid Recovery Programmes	-	240	240	1,485
Books	-	-	-	370
Other equipment	513	80	593	13
Sweatshirts & Polo shirts	465	-	465	196
Break Items	601	-	601	872
Milk		246	246	324
Rent	1,850	-	1,850	5,550
Insurance	520	-	520	472
Telephone & Internet	-	-	-	165
Travel Expenses	-	-	-	128
Printing, Stat & Postage	85	-	85	83
Repairs, Maintenance & Cleaning	105	-	105	99
Outings & Parties	86	-	86	146
Safeguarding Expenses	83	-	83	40
Photos		-	-	40
General Expenses	35	-	35	41
Bank Charges	169	-	169	180
Fundraising Expenses	257	-	257	
Governance Costs				
Accountancy & Bookkeeping	1,773	-	1,773	1,639
Early Years Membership	91	-	91	89
Total payments	43,391	1,133	44,524	61,660
Net of receipts/(payments)	(9,525)	248	(9,277)	(13,075)
Transfers between funds			0	0
Cash funds last year end	41,586	701	42,287	55,362
Cash funds this year end	31,725	1,285	33,010	42,287

Statement of assets and liabilities at the end of the period

Cash Funds	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Ulster Bank Ltd Current Account	21,044	950	21,994	31,287
Progressive Building Society	11,000	-	11,000	11,000
Petty Cash	16	-	16	-
Total cash funds	32,060	950	33,010	42,287
Other Assets				
Equipment (Estimated value)	3,618	661	4,279	4,207
SMP Refund due	-	-	-	2,670
	3,618	661	4,279	6,877
Liabilities				
Ed Authority Advance Payment 24/25	1,800	-	1,800	-
Wages payable	1,072	-	1,072	-
	2,872	0	2,872	0

Fund Movement Summary

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
General fund	41,585	33,866	43,391	-	32,060
Getting Ready to Learn	172	1,180	807	-	545
Education Re-Start Term 1	564	-	80	-	484
NIH&SSEB Milk Grant	(34)	201	246	-	(79)
Totals	42,287	35,247	44,524	0	33,010

Garvagh Community Pre-School - Accounting Policies y/e 31 August 2024

1 Basis of Financial Statements

As the total income of the charity is less than £250,000 the trustees have elected to prepare its accounts on a Receipts and Payments basis in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

2 Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Signed on behalf of the management committee

Signature

Date of approval

C O'Kane

14/02/2025