

GARVAGH
COMMUNITY
PRE-SCHOOL
PLAYGROUP

ACCOUNTS

Y/E

31/8/23

Receipts and payments account

For the period
12 months

from
01/09/2022

to
31/08/2023

Receipts and payments

	2023	2023	2023	2022
	Unrestricted funds	Restricted funds	Total funds	Last year
	£	£	£	£
Receipts				
Income directly attributable to charitable activities				
Fees	2,610	-	2,610	2,196
Education Authority Funding	34,666	-	34,666	26,814
Education Authority SEN Grant	-	5,633	5,633	5,167
Sweatshirts & Polo shirts	460	-	460	80
Photos	33	-	33	58
Grants & Donations				
Donations	410	-	410	-
NIH&SSEB Milk Grant	-	290	290	266
Ed Authority Engage Funding	-	2,912	2,912	4,368
Ed Authority Outdoor Learning Project	-	-	-	1,000
Getting Ready to Learn Grant	-	50	50	475
SSP Grant	-	-	-	154
Fundraising				
Raffles	727	-	727	436
Sponsored Walk	311	-	311	402
Smarties Tubes	150	-	150	98
Dress Up Day	12	-	12	-
Sale of Toys, Books & Equipment	85	-	85	-
Investment Income				
Bank Interest	236	-	236	168
Total receipts	39,700	8,885	48,585	41,682

	Unrestricted funds	Restricted funds	Total funds	Last year
Payments	£	£	£	£
Payments directly attributable to charitable activities				
Salaries (incl employer's NIC)	39,378	8,169	47,547	40,544
Employer's Pension Contributions	780	-	780	543
Training	34	-	34	686
Early Years Advisor	1,069	-	1,069	800
Play Equipment & Resources	165	133	298	2,937
Covid Recovery Programmes		1,485	1,485	-
Books	20	350	370	-
Other equipment	13	-	13	348
Sweatshirts & Polo shirts	196	-	196	636
Break Items	872	-	872	627
Milk		324	324	272
Rent (2 years)	5,550	-	5,550	-
Insurance	472	-	472	470
Telephone & Internet	90	75	165	250
Travel Expenses	128	-	128	-
Printing, Stat & Postage	83	-	83	129
Repairs, Maintenance & Cleaning	99	-	99	35
Outings & Parties	146	-	146	70
Safeguarding Expenses	40	-	40	80
Photos	40	-	40	
General Expenses	41	-	41	64
Bank Charges	180	-	180	176
Governance Costs		-		
Accountancy & Bookkeeping	1,639	-	1,639	1,606
Early Years Membership	89	-	89	87
Total payments	51,124	10,536	61,660	50,360
Net of receipts/(payments)	(11,424)	(1,651)	(13,075)	(8,678)
Transfers between funds			0	0
Cash funds last year end	53,010	2,352	55,362	64,040
Cash funds this year end	41,586	701	42,287	55,362

Statement of assets and liabilities at the end of the period

Cash Funds	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Ulster Bank Ltd Current Account	30,586	701	31,287	22,721
Progressive Building Society	11,000	-	11,000	32,621
Petty Cash	-	-	-	20
Total cash funds	41,586	701	42,287	55,362
Other Assets				
Equipment (Estimated value)	3,528	679	4,207	5,716
SEN Education Authority grant due	-	-	-	930
SMP Refund due	2,670	-	2,670	-
	6,198	679	6,877	6,646
Liabilities				
Rent due	-	-	-	2,775
NEST Pensions	-	-	-	131
HMRC	-	-	-	249
	0	0	0	3,155

Fund Movement Summary

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
General fund	53,010	39,700	51,124	-	41,586
Education Authority SEN Grant	(930)	5,633	4,703	-	0
Getting Ready to Learn	475	50	354	-	171
Education Re-Start Term 1	639	0	75	-	564
Education Authority Engage 11 Funding	2,168	1,664	3,832	-	0
NIH&SSEB Milk Grant	0	290	324	-	(34)
Totals	55,362	47,337	60,412	0	42,287

Garvagh Community Pre-School - Accounting Policies y/e 31 August 2023

1 Basis of Financial Statements

As the total income of the charity is less than £250,000 the trustees have elected to prepare its accounts on a Receipts and Payments basis in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

2 Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Signed on behalf of the management committee

Signature

Julia Mullan

Date of approval

21 Nov 2023