

# Creggan Pre-School & Training Tust Ltd

Northern Ireland · Charity number 100406

## Details

---

**Known as** CPTT

**Status** Received

**Registered** 2014-09-25

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

---

**Address** 13 Cromore Gardens  
Londonderry  
Bt48 9tf  
BT48 9TF

**Phone** 028 7127060

**Email** [finance@cpttderry.org](mailto:finance@cpttderry.org)

## Activities

---

**Purposes:** to promote urban regeneration and relieve unemployment for the benefit of the public, to relieve youth, disability, sickness and the aged and promote the protection and preservation of health and promote the benefits of the inhabitants of the Creggan area of Derry and its environs (hereinafter called the 'area of benefit') by and in particular: (a) to provide and promote the provision of facilities for the early care, recreation and education of children; (b) to advance the education and training of persons providing daily care facilities, and to conduct research into all aspects of the care, recreation and education of such children and publish the useful results of such research; (c) relieving unemployment in the area of benefit by the provision of programmes of education and vocational training or retraining and work experience, and by the provision of premises or land at favourable rates, and advice and training in an effort to support and encourage the establish,meant of businesses to be established in the area of benefit by persons or comity based groups for the benefit of the public; (d) associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the object of improving the conditions of life for the said inhabitants

**What the charity does:** The advancement of education,The advancement of health or the saving of lives,The advancement of citizenship or community development

**How the charity works:** Community development,Education/training,General charitable purposes,Playgroup/after schools

**Who the charity helps:** Adult training,Children (5-13 year olds),Parents,Preschool (0-5 year olds),Specific areas of deprivation,Unemployed/low income,Voluntary and community sector

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£197,046	£192,977	£0	9

## Trustees

Name	Role	Appointed
Miss Shauna Page		
Mrs Maureen Hassan		
Ms Bernadette Smith		
Ms Nuala Crilly		

**Creggan Pre-School & Training Tust Ltd**

Northern Ireland - Charity number 100406

---

# Accounts

---

**Company Number:NI043097**  
**Charity Number:NIC100406**

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Accounts**

**for the year ended 31 March 2025**

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Contents**

	<b>Page</b>
Information	<b>1</b>
Directors Report	<b>2 - 3</b>
Independent Examiner's Report	<b>4</b>
Statement of Financial Activities	<b>5</b>
Balance Sheet	<b>6 - 7</b>
Notes to the accounts	<b>8 - 13</b>

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Information**

<b>Directors</b>	Nuala Crilly Maureen Hassan Sharon Doherty Shauna Page Linda Woods	(Resigned 11/12/24)  (Resigned 29/05/25)
<b>Secretary</b>	Bernadette Smith	
<b>Company No:</b>	NI043097	
<b>Charity No:</b>	NIC100406	
<b>Registered office</b>	Cromore Gardens Creggan Derry BT48 9TF	
<b>Accountants</b>	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX	
<b>Bankers</b>	AIB (NI) Meadowbank Derry BT48 7TN	

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Directors Report**

The directors present their report and the financial statements for the year ended 31 March 2025.

**Objectives and activities**

The principal activity of the company during the year under review was that of providing and promoting the facilities for early care, recreation and education of children.

**Company Number** NI043097

**Directors and their interests**

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Nuala Crilly	
Maureen Hassan	
Sharon Doherty	(Resigned 11/12/24)
Shauna Page	
Linda Woods	(Resigned 29/05/25)

**Governing Document**

The organisation is a company with charitable status. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

**Risk Management**

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

**Reserves Policy**

Creggan Pre-School & Training Trust Ltd have a policy that unrestricted reserves to be maintained at a level to cover six months salary, operational costs and redundancy.

**Results & Performance**

The results and performance for the year of Creggan Pre-School & Training Trust Ltd are summarised in the enclosed accounts.

**Financial review**

The financial performance is summarised in the enclosed accounts.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Directors Report**

.....continued

**Directors Responsibilities In Relation To The Financial Statements**

The directors of Creggan Pre-School & Training Trust Ltd for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, that give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 15 December 2025 and signed on its behalf by

  
Director

  
Director

**Creggan Pre-School & Training Trust Ltd**  
(A company limited by guarantee)

**Independent examiner's report on the unaudited financial statements to the directors of  
Creggan Pre-School & Training Trust Ltd**

We report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 5-13.

**Respective responsibilities of charity directors and examiner;**

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

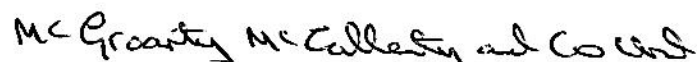
We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



McGroarty, McCafferty & Company Ltd

Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 15 December 2025

**Creggan Pre-School & Training Trust Ltd**  
(A company limited by guarantee)

**Statement of Financial Activities**  
**for the year ended 31 March 2025**

<b>Income and Expenditure</b>		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Incoming Resources</b>					
Grants & Sundry Income		13,456	183,590	197,046	200,374
<b>Total Incoming Resources</b>	<b>4</b>	<u>13,456</u>	<u>183,590</u>	<u>197,046</u>	<u>200,374</u>
<b>Resources Expended</b>					
Management & Administration		16,092	176,885	192,977	187,035
<b>Total Resources Expended</b>	<b>5</b>	<u>16,092</u>	<u>176,885</u>	<u>192,977</u>	<u>187,035</u>
<b>Net Incoming / (Outgoing) Resources</b>		(2,636)	6,705	4,069	13,339
Transfer between funds		-	-	-	-
Balances brought forward 1 April 2024		110,300	34,965	145,265	131,926
Balances carried forward 31 March 2025	<b>12</b>	<u>107,664</u>	<u>41,670</u>	<u>149,334</u>	<u>145,265</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**Creggan Pre-School & Training Trust Ltd**  
(A company limited by guarantee)

**Balance sheet**  
as at 31 March 2025

		2025		2024	
Notes	£	£	£	£	
<b>Fixed assets</b>					
Tangible assets	8		106,918	102,093	
<b>Current assets</b>					
Debtors	9	2,250		2,072	
Cash at bank and in hand		146,113		154,535	
		<u>148,363</u>		<u>156,607</u>	
<b>Current liabilities</b>					
Bank loans and overdrafts		21,618		21,107	
Other creditors		3,543		8,096	
Accruals		2,936		3,699	
	10	<u>28,097</u>		<u>32,902</u>	
<b>Net current assets</b>			<u>120,266</u>	<u>123,705</u>	
<b>Total assets less current liabilities</b>			227,184	225,798	
Capital Grant	11		<u>(77,850)</u>	<u>(80,533)</u>	
<b>Net assets</b>			<u>149,334</u>	<u>145,265</u>	
<b>Reserves</b>					
Unrestricted			107,664	110,300	
Restricted			41,670	34,965	
	12		<u>149,334</u>	<u>145,265</u>	

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**(continued)**

In approving these financial statements as directors of the company we hereby confirm:

For the year ended 31 March 2025, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The directors have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on 15 December 2025 and signed on its behalf by:

  
**Director**

  
**Director**

**Company Number: NI043097**

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**1. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**1.1. Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Companies Act 2006 and Charities Act (Northern Ireland) 2008.

**1.2. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Office Equipment	-	15% Straight Line
Fixtures & Fittings	-	25% Straight Line

**2. Income**

**(i) Grants**

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP 2019 (FRS102).

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

**(ii) Donations & administration income.**

This comprises amounts received during the year.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**3. Expenditure**

**(i) Direct Charitable Expenditure**

This represents all expenditure directly attributable to charitable causes.

**(ii) Management & Administration**

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**4. Income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b><u>Restricted Income</u></b>		
Department of Communities	142,539	130,109
National Lottery- Community Fund	3,965	5,685
Derry City & Strabane District Council	359	2,653
CLEAR	944	4,912
Department of Health	1,500	-
The Pathway Fund - Early Years	22,523	20,523
Community Foundation NI	-	14,177
Derry Credit Union	500	500
Capital Grant Release	2,683	2,683
Radius	4,422	925
Triax Hub	4,155	1,000
	<b>183,590</b>	<b>183,167</b>
 <b><u>Unrestricted Income</u></b>		
Education & course fees	1,983	1,574
Playgroup/Creche Fees	11,473	15,633
	<b>13,456</b>	<b>17,207</b>
 <b>Total Income</b>	<b>197,046</b>	<b>200,374</b>

**(i) Restricted Funds**

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

**(ii) Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Unrestricted reserves are at a level to cover six months salary, operational costs and redundancy.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**5. Resources Expended**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
<b>Management &amp; Administration</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages & salaries	14,237	126,653	140,890	129,343
Staff pension costs	-	5,083	5,083	4,776
Events expenses	-	435	435	2,840
Cleaning	-	1,299	1,299	1,261
Travelling expenses	326	-	326	100
Programme expenses	-	15,076	15,076	20,696
Insurance	-	3,758	3,758	3,646
Light & heat	-	7,555	7,555	8,021
Legal & professional costs	-	-	-	1,050
Staff training	-	3,250	3,250	275
Printing & stationery	-	1,748	1,748	780
Water Rates	534	-	534	-
Repairs & maintenance	-	2,491	2,491	3,416
Telephone	-	3,111	3,111	2,064
Sundry expenses	-	78	78	2,864
Milk	-	-	-	22
Accountancy	-	1,173	1,173	1,068
Bank charges	995	-	995	685
Depreciation on property	-	3,768	3,768	3,568
Depreciation on office equipment	-	993	993	138
Depreciation of fixtures & fittings	-	414	414	422
	<u>16,092</u>	<u>176,885</u>	<u>192,977</u>	<u>187,035</u>
<b>Net Incoming Resources</b>			<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
Net incoming resources has been arrived at after charging.				
Depreciation			<u>5,175</u>	<u>4,128</u>

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**6. Staff note**

The average number of persons employed by the company during the year amounted to 9 (2024 - 11).

The aggregate payroll costs incurred during the year were:

	2024	2023
	£	£
Wages and salaries	140,890	129,343
Pension contributions	5,083	4,776
	145,973	134,119

**7. Taxation**

There is no charge to taxation as the company has charitable status.

**8. Tangible assets**

	Land and buildings freehold	Office Equipment	Fixtures & Fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	178,421	11,123	36,863	226,407
Additions	10,000	-	-	10,000
At 31 March 2025	188,421	11,123	36,863	236,407
<b>Depreciation</b>				
At 1 April 2024	77,735	10,709	35,870	124,314
Charge for the year	3,768	414	993	5,175
At 31 March 2025	81,503	11,123	36,863	129,489
<b>Net book values</b>				
At 31 March 2025	106,918	-	-	106,918
At 31 March 2024	100,686	414	993	102,093

**9. Debtors**

	2025	2024
	£	£
Other debtors	2,250	2,072

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

<b>10. Current liabilities</b>		<b>2025</b>	<b>2024</b>
		£	£
	Bank loans and overdrafts	21,618	21,107
	Taxes and social security costs	3,543	3,118
	Deferred income	-	4,978
	Accruals	2,936	3,699
		<u>28,097</u>	<u>32,902</u>
<b>11. Capital Grant</b>		<b>2025</b>	<b>2024</b>
		£	£
	Capital Grant	<u>77,850</u>	<u>80,533</u>

The Capital Grant is written down annually by 2% on a straight line basis.

<b>12. Movements in Funds</b>		<b>At</b>		<b>At</b>
		<b>1 April</b>	<b>Incoming</b>	<b>31 March</b>
		<b>2024</b>	<b>resources</b>	<b>2025</b>
		£	£	£
	Restricted funds:	34,965	183,590	(176,885)
	Total restricted funds	<u>34,965</u>	<u>183,590</u>	<u>(176,885)</u>
	Unrestricted funds:			
	General funds	110,300	13,456	(16,092)
	Total unrestricted funds	<u>110,300</u>	<u>13,456</u>	<u>(16,092)</u>
		<u>145,265</u>	<u>197,046</u>	<u>(192,977)</u>

**Purposes of Restricted Funds**

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

**13. Related Party Transactions**

There were no related party transactions in the year under review.

**14. Limited by Guarantee**

The company is limited by guarantee and does not have a share capital.

**Creggan Pre-School & Training Tust Ltd**

Northern Ireland - Charity number 100406

---

# Accounts

---

**Company Number: NI043097**  
**Charity Number: NIC100406**

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Accounts**

**for the year ended 31 March 2024**

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Information**

<b>Directors</b>	Nuala Crilly Maureen Hassan Sharon Doherty Shauna Page Linda Woods
<b>Secretary</b>	Bernadette Smith
<b>Company No:</b>	NI043097
<b>Charity No:</b>	NIC100406
<b>Registered office</b>	Cromore Gardens Creggan Derry BT48 9TF
<b>Accountants</b>	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
<b>Bankers</b>	AIB (NI) Meadowbank Derry BT48 7TN

**Creggan Pre-School & Training Trust Ltd**  
(A company limited by guarantee)

**Statement of Financial Activities**  
for the year ended 31 March 2024

<b>Income and Expenditure</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>				
Grants & Sundry Income	17,207	183,167	200,374	198,953
<b>Total Incoming Resources</b>	<b>4</b> <u>17,207</u>	<u>183,167</u>	<u>200,374</u>	<u>198,953</u>
<b>Resources Expended</b>				
Management & Administration	10,060	176,975	187,035	196,491
<b>Total Resources Expended</b>	<b>5</b> <u>10,060</u>	<u>176,975</u>	<u>187,035</u>	<u>196,491</u>
<b>Net Incoming / (Outgoing) Resources</b>	<b>7,147</b>	<b>6,192</b>	<b>13,339</b>	<b>2,462</b>
Transfer between funds	-	-	-	-
Balances brought forward 1 April 2023	<u>103,153</u>	<u>28,773</u>	<u>131,926</u>	<u>129,464</u>
Balances carried forward 31 March 2024	<b>12</b> <u>110,300</u>	<u>34,965</u>	<u>145,265</u>	<u>131,926</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**Creggan Pre-School & Training Trust Ltd**  
(A company limited by guarantee)

**Balance sheet**  
as at 31 March 2024

		2024		2023	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		102,093		97,623
<b>Current assets</b>					
Debtors	9	2,072		1,389	
Cash at bank and in hand		154,535		147,833	
		<u>156,607</u>		<u>149,222</u>	
<b>Current liabilities</b>					
Bank loans and overdrafts		21,107		17,667	
Other creditors		8,096		6,384	
Accruals		3,699		7,652	
	10		<u>32,902</u>		<u>31,703</u>
<b>Net current assets</b>			<u>123,705</u>		<u>117,519</u>
<b>Total assets less current liabilities</b>			225,798		215,142
Capital Grant	11		(80,533)		(83,216)
<b>Net assets</b>			<u>145,265</u>		<u>131,926</u>
<b>Reserves</b>					
Unrestricted			110,300		103,153
Restricted			34,965		28,773
	12		<u>145,265</u>		<u>131,926</u>

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**(continued)**

In approving these financial statements as directors of the company we hereby confirm:

For the year ended 31 March 2024, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The directors have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on 1 October 2024 and signed on its behalf by:

  
Director

SHAUNA PAGE

Company Number: NI043097

  
Director

SHARON DOHERTY

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**1. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**1.1. Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Companies Act 2006 and Charities Act (Northern Ireland) 2008.

**1.2. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Office Equipment	-	15% Straight Line
Fixtures & Fittings	-	25% Straight Line

**2. Income**

**(i) Grants**

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP 2019 (FRS102).

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

**(ii) Donations & administration income.**

This comprises amounts received during the year.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**3. Expenditure**

**(i) Direct Charitable Expenditure**

This represents all expenditure directly attributable to charitable causes.

**(ii) Management & Administration**

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**4. Income**

	2024	2023
	£	£
<b><u>Restricted Income</u></b>		
Department of Communities	130,109	136,667
National Lottery- Community Fund	5,685	-
Derry City & Strabane District Council	2,653	250
CLEAR	4,912	4,088
Cash for Kids	-	1,645
The Pathway Fund - Early Years	20,523	16,362
Early Years -Covid	-	13,021
Community Foundation NI	14,177	1,378
Derry Credit Union	500	500
Awards for All	-	7,696
Capital Grant Release	2,683	2,683
Radius	925	-
Co Operation Ireland	-	500
WH+SSB	-	2,000
Triax Hub	1,000	-
	183,167	186,790
<b><u>Unrestricted Income</u></b>		
Education & course fees	1,574	-
Playgroup/Creche Fees	15,633	12,163
	17,207	12,163
<b>Total Income</b>	200,374	198,953

**(i) Restricted Funds**

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

**(ii) Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Unrestricted reserves are at a level to cover six months salary, operational costs and redundancy.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**5. Resources Expended**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Management &amp; Administration</b>				
Wages & salaries	9,275	120,068	129,343	144,599
Staff pension costs	-	4,776	4,776	4,873
Events expenses	-	2,840	2,840	546
Cleaning	-	1,261	1,261	597
Travelling expenses	100	-	100	120
Programme expenses	-	20,696	20,696	20,502
Insurance	-	3,646	3,646	3,448
Light & heat	-	8,021	8,021	8,529
Legal & professional costs	-	1,050	1,050	-
Staff training	-	275	275	-
Printing & stationery	-	780	780	16
Repairs & maintenance	-	3,416	3,416	4,093
Telephone	-	2,064	2,064	1,880
Sundry expenses	-	2,864	2,864	431
Milk	-	22	22	229
Accountancy	-	1,068	1,068	1,864
Bank charges	685	-	685	945
Depreciation on property	-	3,568	3,568	3,408
Depreciation on office equipment	-	138	138	138
Depreciation of fixtures & fittings	-	422	422	273
	<u>10,060</u>	<u>176,975</u>	<u>187,035</u>	<u>196,491</u>
<b>Net Incoming Resources</b>			<b>2024</b>	<b>2023</b>
			£	£
Net incoming resources has been arrived at after charging.				
Depreciation			<u>4,128</u>	<u>3,819</u>

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**6. Staff note**

The average number of persons employed by the company during the year amounted to 9 (2023 - 11).

The aggregate payroll costs incurred during the year were:

	2024	2023
	£	£
Wages and salaries	129,343	144,599
Pension contributions	4,776	4,873
	134,119	149,472

**7. Taxation**

There is no charge to taxation as the company has charitable status.

**8. Tangible assets**

	Land and buildings freehold	Office Equipment	Fixtures & Fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	170,421	11,123	36,265	217,809
Additions	8,000	-	598	8,598
At 31 March 2024	178,421	11,123	36,863	226,407
<b>Depreciation</b>				
At 1 April 2023	74,167	10,571	35,448	120,186
Charge for the year	3,568	138	422	4,128
At 31 March 2024	77,735	10,709	35,870	124,314
<b>Net book values</b>				
At 31 March 2024	100,686	414	993	102,093
At 31 March 2023	96,254	552	817	97,623

**9. Debtors**

	2024	2023
	£	£
Other debtors	2,072	1,389

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

<b>10.</b>	<b>Current liabilities</b>	<b>2024</b>	<b>2023</b>
		£	£
	Bank loans and overdrafts	21,107	17,667
	Taxes and social security costs	3,118	-
	Deferred income	4,978	6,384
	Accruals	3,699	7,652
		<u>32,902</u>	<u>31,703</u>
<b>11.</b>	<b>Capital Grant</b>	<b>2024</b>	<b>2023</b>
		£	£
	Capital Grant	<u>80,533</u>	<u>83,216</u>

The Capital Grant is written down annually by 2% on a straight line basis.

<b>12.</b>	<b>Movements in Funds</b>	<b>At</b>		<b>At</b>
		<b>1 April</b>	<b>Incoming</b>	<b>Outgoing</b>
		<b>2023</b>	<b>resources</b>	<b>resources</b>
		£	£	£
	Restricted funds:	28,773	183,167	(176,975)
	Total restricted funds	<u>28,773</u>	<u>183,167</u>	<u>(176,975)</u>
	Unrestricted funds:			
	General funds	103,153	17,207	(10,060)
	Total unrestricted funds	<u>103,153</u>	<u>17,207</u>	<u>(10,060)</u>
		<u>131,926</u>	<u>200,374</u>	<u>(187,035)</u>

**Purposes of Restricted Funds**

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

**13. Related Party Transactions**

There were no related party transactions in the year under review.

**14. Limited by Guarantee**

The company is limited by guarantee and does not have a share capital.

**Creggan Pre-School & Training Tust Ltd**

Northern Ireland - Charity number 100406

---

# Annual report

---

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Directors Report**

The directors present their report and the financial statements for the year ended 31 March 2024.

**Objectives and activities**

The principal activity of the company during the year under review was that of providing and promoting the facilities for early care, recreation and education of children.

**Company Number**

NI043097

**Directors and their interests**

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Nuala Crilly  
Maureen Hassan  
Sharon Doherty  
Shauna Page  
Linda Woods

**Governing Document**

The organisation is a company with charitable status. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

**Risk Management**

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

**Reserves Policy**

Creggan Pre-School & Training Trust Ltd have a policy that unrestricted reserves to be maintained at a level to cover six months salary, operational costs and redundancy.

**Results & Performance**

The results and performance for the year of Creggan Pre-School & Training Trust Ltd are summarised in the enclosed accounts.

**Financial review**

The financial performance is summarised in the enclosed accounts.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Directors Report**

.....continued

**Directors Responsibilities In Relation To The Financial Statements**

The directors of Creggan Pre-School & Training Trust Ltd for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, that give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 1 October 2024 and signed on its behalf by

  
\_\_\_\_\_  
Director

SHAUNA PAGE

11-10-24  
\_\_\_\_\_  
Director

**Creggan Pre-School & Training Tust Ltd**

Northern Ireland - Charity number 100406

---

# Annual return

---

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Independent examiner's report on the unaudited financial statements to the directors of**  
**Creggan Pre-School & Training Trust Ltd**

We report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 5-13.

**Respective responsibilities of charity directors and examiner;**

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*M. Groarty M. McCafferty LC*  
**McGroarty, McCafferty & Company Ltd**  
**Accountants & Tax Consultants**  
**2 Carlisle Terrace**  
**Derry**  
**BT48 6JX**

**Date: 1 October 2024**

**Creggan Pre-School & Training Tust Ltd**

Northern Ireland - Charity number 100406

---

# Accounts

---

**Company Number:NI043097**  
**Charity Number:NIC100406**

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Accounts**

**for the year ended 31 March 2023**

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Contents**

	<b>Page</b>
Information	<b>1</b>
Directors Report	<b>2 - 3</b>
Independent Examiner's Report	<b>4</b>
Statement of Financial Activities	<b>5</b>
Balance Sheet	<b>6 - 7</b>
Notes to the accounts	<b>8 - 13</b>

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Information**

<b>Directors</b>	Nuala Crilly Maureen Hassan Patrick Daniel Callaghan Sharon Doherty Shauna Page Linda Woods	Resigned 14.02.23    Appointed 15.02.23
<b>Secretary</b>	Margaret McGlinchey Bernadette Smith	Resigned 14.02.23 Appointed 15.02.23
<b>Company No:</b>	NI043097	
<b>Charity No:</b>	NIC100406	
<b>Registered office</b>	Cromore Gardens Creggan Derry BT48 9TF	
<b>Accountants</b>	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX	
<b>Bankers</b>	AIB (NI) Meadowbank Derry BT48 7TN	

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Directors Report**

The directors present their report and the financial statements for the year ended 31 March 2023.

**Objectives and activities**

The principal activity of the company during the year under review was that of providing and promoting the facilities for early care, recreation and education of children.

**Company Number** NI043097

**Directors and their interests**

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Nuala Crilly  
Maureen Hassan  
Patrick Callaghan Resigned 14.02.23  
Sharon Doherty  
Shauna Page  
Linda Woods Appointed 15.02.23

**Governing Document**

The organisation is a company with charitable status. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

**Risk Management**

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

**Reserves Policy**

Creggan Pre-School & Training Trust Ltd have a policy that unrestricted reserves to be maintained at a level to cover six months salary, operational costs and redundancy.

**Results & Performance**

The results and performance for the year of Creggan Pre-School & Training Trust Ltd are summarised in the enclosed accounts.

**Financial review**

The financial performance is summarised in the enclosed accounts.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Directors Report**

.....continued

**Directors Responsibilities In Relation To The Financial Statements**

The directors of Creggan Pre-School & Training Trust Ltd for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, that give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

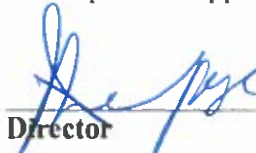
The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 4 October 2023 and signed on its behalf by

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

**Creggan Pre-School & Training Trust Ltd**  
(A company limited by guarantee)

**Statement of Financial Activities**  
for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
<b>Income and Expenditure</b>				
<b>Incoming Resources</b>				
Grants & Sundry Income	4.	12,163	186,790	198,953
<b>Total Incoming Resources</b>		<u>12,163</u>	<u>186,790</u>	<u>198,953</u>
<b>Resources Expended</b>				
Management & Administration		11,379	185,112	196,491
<b>Total Resources Expended</b>	5.	<u>11,379</u>	<u>185,112</u>	<u>196,491</u>
<b>Net Incoming / (Outgoing) Resources</b>		784	1,678	2,462
Transfer between funds			-	-
Balances brought forward 1 April 2022		<u>102,369</u>	<u>27,095</u>	<u>129,464</u>
Balances carried forward 31 March 2023		<u>103,153</u>	<u>28,773</u>	<u>131,926</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**Creggan Pre-School & Training Trust Ltd**  
(A company limited by guarantee)

**Balance sheet**  
as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		97,623		100,352
<b>Current assets</b>					
Debtors	9	1,389		14,134	
Cash at bank and in hand		147,833		149,537	
		<u>149,222</u>		<u>163,671</u>	
<b>Current liabilities</b>					
Bank loans and overdrafts		17,667		9,382	
Other creditors		6,384		23,096	
Accruals		7,652		16,182	
	10	<u>31,703</u>		<u>48,660</u>	
<b>Net current assets</b>			<u>117,519</u>		<u>115,011</u>
<b>Total assets less current liabilities</b>			215,142		215,363
Capital Grant	11		<u>(83,216)</u>		<u>(85,899)</u>
<b>Net assets</b>			<u>131,926</u>		<u>129,464</u>
<b>Reserves</b>					
Unrestricted			103,153		102,369
Restricted			28,773		27,095
			<u>131,926</u>		<u>129,464</u>

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**(continued)**

In approving these financial statements as directors of the company we hereby confirm:

For the year ended 31 March 2023, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The directors have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on 4 October 2023 and signed on its behalf by:

  
Director

  
Director

**Company Number: NI043097**

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**1. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**1.1. Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Companies Act 2006 and Charities Act (Northern Ireland) 2008.

**1.2. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Office Equipment	-	15% Straight Line
Equipment	-	25% Straight Line

**2. Income**

**(i) Grants**

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP 2019 (FRS102).

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

**(ii) Donations & administration income.**

This comprises amounts received during the year.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**3. Expenditure**

**(i) Direct Charitable Expenditure**

This represents all expenditure directly attributable to charitable causes.

**(ii) Management & Administration**

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**4. Income**

	2023	2022
	£	£
<b><u>Restricted Income</u></b>		
Department For Communities	136,667	124,593
Derry City & Strabane District Council	250	12,056
Halifax Foundation	-	1,280
CLEAR	4,088	-
Cash for Kids	1,645	-
The Pathway Fund - Early Years	16,362	19,929
Early Years -Covid	13,021	-
Community Foundation NI	1,378	530
Derry Credit Union	500	-
Awards for All	7,696	2,304
Capital Grant Release	2,683	2,683
Co Operation Ireland	500	5,480
Other Income	-	872
WH+SSB	2,000	-
	186,790	169,727
 <b><u>Unrestricted Income</u></b>		
Playgroup/Creche Fees	12,163	13,952
	12,163	13,952
<b>Total Income</b>	<b>198,953</b>	<b>183,679</b>

**(i) Restricted Funds**

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

**(ii) Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Unrestricted reserves are at a level to cover six months salary, operational costs and redundancy.

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**5. Resources Expended**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
<b>Management &amp; Administration</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages & salaries	10,314	134,285	144,599	127,222
Staff pension costs	-	4,873	4,873	3,920
Events expenses	-	546	546	4,663
Cleaning	-	597	597	802
Travelling expenses	120	-	120	-
Programme expenses	-	20,502	20,502	10,349
Insurance	-	3,448	3,448	3,357
Light & heat	-	8,529	8,529	3,995
Printing & stationery	-	16	16	1,030
Repairs & maintenance	-	4,093	4,093	3,594
Telephone	-	1,880	1,880	1,856
Sundry expenses	-	431	431	1,319
Milk	-	229	229	145
Accountancy	-	1,864	1,864	1,093
Bank charges	945	-	945	712
Depreciation on property	-	3,408	3,408	3,408
Depreciation on plant & machinery	-	138	138	230
Depreciation of fixtures & fittings	-	273	273	-
	<u>11,379</u>	<u>185,112</u>	<u>196,491</u>	<u>167,695</u>
<b>Net Incoming Resources</b>			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
Net incoming resources has been arrived at after charging.				
Depreciation			<u>3,819</u>	<u>3,638</u>

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**6. Staff note**

The average number of persons employed by the company during the year amounted to 9 (2022 - 11).

The aggregate payroll costs incurred during the year were:

	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	144,599	127,222
Pension contributions	4,873	3,920
	<u>149,472</u>	<u>131,142</u>

**7. Taxation**

There is no charge to taxation as the company has charitable status.

**8. Tangible assets**

	<b>Land and buildings freehold</b>	<b>Office Equipment</b>	<b>Equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	170,421	11,123	35,175	216,719
Additions	-	-	1,090	1,090
At 31 March 2023	<u>170,421</u>	<u>11,123</u>	<u>36,265</u>	<u>217,809</u>
<b>Depreciation</b>				
At 1 April 2022	70,759	10,433	35,175	116,367
Charge for the year	3,408	138	273	3,819
At 31 March 2023	<u>74,167</u>	<u>10,571</u>	<u>35,448</u>	<u>120,186</u>
<b>Net book values</b>				
At 31 March 2023	<u>96,254</u>	<u>552</u>	<u>817</u>	<u>97,623</u>
At 31 March 2022	<u>99,662</u>	<u>690</u>	<u>-</u>	<u>100,352</u>

**9. Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	<u>1,389</u>	<u>14,134</u>

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

<b>10. Current liabilities</b>		<b>2023</b>	<b>2022</b>
		£	£
	Bank loans and overdrafts	17,667	9,382
	Taxes and social security costs	-	1,880
	Deferred income	6,384	21,216
	Accruals	7,652	16,182
		<u>31,703</u>	<u>48,660</u>
<b>11. Capital Grant</b>		<b>2023</b>	<b>2022</b>
		£	£
	Capital Grant	<u>83,216</u>	<u>85,899</u>

The Capital Grant is written down annually by 2% on a straight line basis.

<b>12. Movements in Funds</b>		<b>At</b>		<b>At</b>
		<b>1 April</b>	<b>Incoming</b>	<b>Outgoing</b>
		<b>2022</b>	<b>resources</b>	<b>resources</b>
		£	£	£
	Restricted funds:	27,095	186,790	(185,112)
	Total restricted funds	<u>27,095</u>	<u>186,790</u>	<u>(185,112)</u>
	Unrestricted funds:			
	General funds	102,369	12,163	(11,379)
	Total unrestricted funds	<u>102,369</u>	<u>12,163</u>	<u>(11,379)</u>
		<u>129,464</u>	<u>198,953</u>	<u>(196,491)</u>
		<u>129,464</u>	<u>198,953</u>	<u>(196,491)</u>

**Purposes of Restricted Funds**

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

**13. Related Party Transactions**

There were no related party transactions in the year under review.

**14. Limited by Guarantee**

The company is limited by guarantee and does not have a share capital.

**Creggan Pre-School & Training Tust Ltd**

Northern Ireland - Charity number 100406

---

# Annual report

---

# **McGROARTY, McCAFFERTY & COMPANY**

## **Accountants and Registered Auditors**

*Directors*

PATRICK McCAFFERTY, Chartered Accountant  
PATRICK McGROARTY, Chartered Certified Accountant

2 CARLISLE TERRACE,  
DERRY  
BT48 6JX  
Telephone: (028) 71 263444  
R.O.I: (048) 71 263444  
E-mail: info@mcgroarty-mccafferty.com

**The Directors**

Creggan Pre-School & Training Trust Ltd  
13A Cromore Gardens  
Creggan  
Derry  
BT48 9TF

Dear Directors

Following our recent meeting we feel that it would be useful to set out the services which we agreed to provide as your accountants. To enable us to perform these services we will require you to provide us with all relevant information.

**1 Accounting services**

**Our responsibilities**

- 1.1 As the company is exempt from the requirement for any external scrutiny, we have no statutory responsibilities to the company at all. Our only responsibilities arise from those specifically agreed upon between us in respect of other professional services.
- 1.2 You have asked us to assist you in the preparation of the financial statements. We will compile the annual financial statements for your approval based on the accounting records maintained by you and the information and explanations given to us by you. We shall plan our work on the basis that no report is required by statute or regulation for the year, unless you inform us in writing to the contrary. In carrying out our engagement we will make enquiries of management and undertake any procedures that we judge appropriate but are under no obligation to perform procedures that may be required for assurance engagements such as audits, independent examinations or reviews.
- 1.3 You have advised us that the company is exempt from an audit of the financial statements. We will not carry out any work to determine whether or not the company is entitled to audit exemption. However, should our work indicate that the company is not entitled to the exemption, we will inform you of this.
- 1.4 Our work will not be an audit of the financial statements in accordance with Auditing Standards. Consequently, our work will not provide any assurance that the accounting records or the financial statements are free from material misstatement, whether caused by fraud, other irregularities or error and cannot be relied on to identify weaknesses in internal controls.
- 1.5 Since we have not carried out an audit, nor confirmed in any way the accuracy or reasonableness of the accounting records maintained by the company, we are unable to provide any assurance as to whether the financial statements that we prepare from those records present a true and fair view.
- 1.6 We have a professional duty to compile financial statements that conform with generally accepted accounting principles from the accounting records and information and explanations given to us. Furthermore, as directors, you have a duty to prepare financial statements that comply with the Companies Act 2006 and applicable accounting standards. Where we identify that the financial statements do not conform to accepted accounting principles or if the accounting policies adopted are not immediately apparent this will need to be disclosed in the financial statements.

1.7 We have a professional responsibility not to allow our name to be associated with financial statements which may be misleading. Therefore, although we are not required to search for such matters, should we become aware, for any reason, that the financial statements may be misleading, we will discuss the matter with you with a view to agreeing appropriate adjustments and/or disclosures in the financial statements. In circumstances where adjustments and/or disclosures that we consider appropriate are not made or where we are not provided with appropriate information, and as a result we consider that the financial statements are misleading, we will withdraw from the engagement.

1.8 As part of our normal procedures, we may request you to provide written confirmation of any information or explanations given by you orally during the course of our work.

Proceeds of Crime Act 2002 and Money Laundering Regulations 2007

1.9 In common with all accountancy and legal practices, we are required by Proceeds of Crime Act 2002 and the Money Laundering Regulations 2007 to:

- have due diligence procedures for the identification of all clients;
- maintain appropriate records of evidence to support customer due diligence; and
- report in accordance with the relevant legislation and regulations.

#### **Your responsibilities**

1.10 You are responsible for ensuring that the company maintains proper accounting records and for preparing accounts which give a true and fair view and which have been prepared in accordance with the Companies Act 2006.

1.11 In preparing the financial statements, you are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

1.12 You are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and for ensuring that the financial statements comply with the Companies Act 2006. You are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.13 You are responsible for ensuring that the company complies with the laws and regulations applicable to its activities, and for establishing arrangements designed to prevent any noncompliance with laws and regulations and to detect any that occur.

1.14 You have undertaken to make available to us, as and when required, all the company's accounting records and related financial information, including minutes of management meetings necessary for the compilation of the accounts. You will make full disclosure to us of all relevant information.

#### **Form of the accountants' report**

1.15 We shall report to the Board of Directors, with any modifications that we consider may be necessary, that in accordance with this engagement letter and in order to assist you to fulfil your responsibilities, we have compiled, without carrying out an audit, the financial statements from the accounting records and from the information and explanations supplied to us.

## **2 Limitation of liability**

2.1 We will perform the engagement with reasonable skill and care. The total aggregate liability to the company and the Board of Directors, as a body, of whatever nature, whether in contract, tort or otherwise, of McGroarty McCafferty & Company Ltd, for any losses whatsoever and howsoever caused arising from or in any way connected with this engagement shall not exceed the agreed fee.

2.2 You agree to hold harmless and indemnify us, our partners, and staff against any misrepresentation (intentional or unintentional) supplied to us orally or in writing in connection with this agreement.

### **3 Other services**

#### **3.1 Accounting**

We shall:

- a prepare the accounts based on accounting records maintained by yourselves. You have agreed that your staff will be responsible for:
  - i keeping the record of receipts and payments;
  - ii reconciling the balances monthly with the bank statements;
  - iii keeping posted and balanced the purchase and sales ledgers;
  - iv preparing a detailed list of ledger balances;
  - v preparing details of the annual stocktaking suitably priced and extended.
- b provide assistance to the company secretary by preparing and lodging returns with the Registrar of Companies;
- c investigate irregularities and fraud upon receiving specific instructions.

### **4 Fees**

- 4.1 Our fees are computed on the basis of the time spent on your affairs by the partners and our staff and on the levels of skill and responsibility involved. Unless otherwise agreed, our fees will be billed at appropriate intervals during the course of the year and will be due on presentation.
- 4.2 If it is necessary to carry out work outside the responsibilities outlined in this letter it will involve additional fees. Accordingly we would like to point out that it is in your interests to ensure that your records etc., are completed to the agreed stage.
- 4.3 Invoices are payable in full before within 30 days of the invoice date

### **5 Retention of and access to records**

- 5.1 During the course of our work we will collect information from you and others acting on your behalf and will return any original documents to you following the preparation of your accounts and returns.
- 5.2 Whilst certain documents may legally belong to you, we intend to destroy correspondence and other papers that we store which are more than seven years old, other than documents which we consider to be of continuing significance. If you require retention of any document you must notify us of that fact in writing.

### **6 Applicable law**

- 6.1 This engagement letter shall be governed by, and construed in accordance with, English / Northern Irish law. The Courts of England / Northern Ireland shall have exclusive jurisdiction in relation to any claim, dispute or difference concerning the engagement letter and any matter arising from it. Each party irrevocably waives any right it may have to object to an action being brought in those Courts, to claim that the action has been brought in an inconvenient forum, or to claim that those Courts do not have jurisdiction.
- 6.2 Persons who are not party to this agreement shall have no rights under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this agreement. This clause does not affect any right or remedy of any person which exists or is available otherwise than pursuant to that Act.

### **7 Electronic communication**

- 7.1 Internet communications are capable of data corruption and therefore we do not accept any responsibility for changes made to such communications after their despatch. It may therefore be inappropriate to rely on advice contained in an e-mail without obtaining written confirmation of it. We do

not accept responsibility for any errors or problems that may arise through the use of internet communication and all risks connected with sending commercially sensitive information relating to your business are borne by you. If you do not agree to accept this risk, you should notify us in writing that e-mail is not an acceptable means of communication.

7.2 It is the responsibility of the recipient to carry out a virus check on any attachments received.

## 8 Data Protection Act 1998

8.1 We may obtain, use, process and disclose personal data about you in order that we may discharge the services agreed under this engagement letter, and for other related purposes including updating and enhancing client records, analysis for management purposes and statutory returns, crime prevention and legal and regulatory compliance. You have a right of access, under data protection legislation, to the personal data that we hold about you. For the purposes of the Data Protection Act 1998, the Data Controller in relation to personal data supplied about you is Patrick McGroarty.

## 9 External review

We are subject to external review by independent qualified accountants. Accordingly our client files can be reviewed by an external reviewer who will be subject to a confidentiality agreement.

## 10 Quality of service

We aim to provide you with a fully satisfactory service and Patrick McCafferty as engagement partner will seek to ensure that this is so. If, however, you are unable to deal with any difficulty through him and his team please contact Patrick McGroarty. We undertake to look into any complaint carefully and promptly and to do all we can to explain the position to you. If we do not answer your complaint to your satisfaction you may of course take up the matter with the ICAI by whom we are regulated.

## 11 Agreement of terms

11.1 The terms set out in this letter shall take effect immediately upon your countersigning this letter and returning it to us or upon the commencement of our work.

11.2 These terms will also apply to any matter dealt with in respect of periods prior to the date of this letter.

11.3 Once it has been agreed, this letter will remain effective until it is replaced. We shall be grateful if you could confirm in writing your agreement to these terms by signing and returning the enclosed copy of this letter, or let us know if they are not in accordance with your understanding of our terms of engagement.

Yours faithfully

  
.....  
McGroarty McCafferty & Co Limited

We agree to the terms of this letter

  
.....  
Signed, for and on behalf of Creggan Pre-School & Training Trust Ltd

Date 4-9-23

CHAIR  
.....  
Position

**Creggan Pre-School & Training Tust Ltd**

Northern Ireland - Charity number 100406

---

# Annual return

---

**Creggan Pre-School & Training Trust Ltd**  
**(A company limited by guarantee)**

**Independent examiner's report on the unaudited financial statements to the directors of**  
**Creggan Pre-School & Training Trust Ltd**

We report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 5-13.

**Respective responsibilities of charity directors and examiner;**

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*M. Groarty M. McCafferty C Ltd*  
**McGroarty, McCafferty & Company Ltd**  
**Accountants & Tax Consultants**  
**2 Carlisle Terrace**  
**Derry**  
**BT48 6JX**

**Date: 4 October 2023**