

GIRLS' BRIGADE NORTHERN IRELAND**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MAY 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	13,346	-	13,346	2,416	-	2,416
Charitable activities	4	342,796	173,293	516,089	284,594	173,410	458,004
Other trading activities	5	303,815	-	303,815	303,508	-	303,508
Investments	6	25,012	-	25,012	27,588	-	27,588
Other income	7	10	-	10	1,440	-	1,440
Total income		684,979	173,293	858,272	619,546	173,410	792,956
Expenditure on:							
Raising funds	8	332,025	-	332,025	314,905	-	314,905
Charitable activities	9	375,417	173,293	548,710	354,558	173,410	527,968
Total expenditure		707,442	173,293	880,735	669,463	173,410	842,873
Net gains/(losses) on investments	14	30,282	-	30,282	95,129	-	95,129
Net income and movement in funds		7,819	-	7,819	45,212	-	45,212
Reconciliation of funds:							
Fund balances at 1 June 2024		2,136,838	-	2,136,838	2,091,626	-	2,091,626
Fund balances at 31 May 2025		2,144,657	-	2,144,657	2,136,838	-	2,136,838

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GIRLS' BRIGADE NORTHERN IRELAND**BALANCE SHEET****AS AT 31 MAY 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	16		16,186		21,581
Tangible assets	17		902,592		901,183
Investments	18		1,002,322		1,054,283
			<u>1,921,100</u>		<u>1,977,047</u>
Current assets					
Stocks	19	110,113		111,829	
Debtors	20	18,477		20,877	
Cash at bank and in hand		135,192		60,779	
			263,782		193,485
Creditors: amounts falling due within one year	21	(40,225)		(33,694)	
Net current assets			<u>223,557</u>		<u>159,791</u>
Total assets less current liabilities			<u>2,144,657</u>		<u>2,136,838</u>
The funds of the charity					
Unrestricted funds	23		2,144,657		2,136,838
			<u>2,144,657</u>		<u>2,136,838</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025, although an audit has been carried out under section 65(2) of The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18th August 2025.



T Davies
Trustee



L Cull
Trustee

Company registration number NI058531 (Northern Ireland)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations			(34,928)		13,826
Investing activities					
Purchase of intangible assets		-		(26,976)	
Purchase of tangible fixed assets		(15,671)		(2,728)	
Withdrawals from investments		100,000		(111,523)	
Investment income received		25,012		27,588	
Net cash generated from/(used in) investing activities			109,341		(113,639)
Net cash used in financing activities					
Net increase/(decrease) in cash and cash equivalents			74,413		(98,790)
Cash and cash equivalents at beginning of year			60,779		159,569
Cash and cash equivalents at end of year			<u>135,192</u>		<u>60,779</u>

GIRLS' BRIGADE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

Girls' Brigade Northern Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office is C2 Kilbegs Business Park, Fergusons Way, Antrim, BT41 4LZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to, and it is probable that it will be received, and the income and the amount can be quantified with reasonable accuracy.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in the accounts.

Grants are included in full in the Statement of Financial Activities when receivable. Where entitlement is not conditional on the recovery of a specific performance by the charity, grants are recognised when the charity becomes unconditionally entitled to the grant. Where related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Incoming resources from charitable trading activity are accounted for when earned.

GIRLS' BRIGADE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following headings:

- Costs of raising funds, being trading and overhead costs relating to the shop.
- Expenditure on charitable activities, being the provision of programmes and activities for members.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities and include administration and finance costs.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

GIRLS' BRIGADE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies **(Continued)**

1.13 Employee benefits

Payments to defined contribution retirement benefit schemes are charged as expenses as they fall due.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	13,346	2,416

GIRLS' BRIGADE NORTHERN IRELAND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MAY 2025**

4	Charitable activities	Activities for members		Assessment Fees		Grants		Total 2025		Activities for members		Assessment Fees		Grants		Total 2024	
		2025	£	2025	£	2025	£	£	£	2024	£	2024	£	2024	£	2024	£
	Charitable rental income	2,223		-		-		2,223		(141)		-		-		(141)	
	Other income	32,778		307,795		173,293		513,866		24,453		260,282		173,410		458,145	
		35,001		307,795		173,293		516,089		24,312		260,282		173,410		458,004	
	Analysis by fund																
	Unrestricted funds	35,001		307,795		-		342,796		24,312		260,282		-		284,594	
	Restricted funds	-		-		173,293		173,293		-		-		173,410		173,410	
		35,001		307,795		173,293		516,089		24,312		260,282		173,410		458,004	

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	303,815	303,508

6 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Dividends and other investment income	25,012	27,130
Interest receivable	-	458
	25,012	27,588

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Miscellaneous Income	10	1,440

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
<u>Trading costs</u>		
Operating Costs	332,378	314,905
 Performance of the shop		
Turnover	303,815	303,508
Cost of Sales:		
Opening Stock	111,829	121,407
Purchases	218,839	200,190
Less Closing Stock	(110,113)	(111,829)
Cost of sales	220,555	209,768
Gross Profit	83,260	93,740
 Expenditure:		
Employment costs	84,338	80,011
Light and heat	5,569	7,387
Bank charges	8,674	9,078
Other	187	111
Packaging	1,288	845
Telephone	2,271	1,793
Stationery	1,149	660
Advertising	-	-
Depreciation	3,353	2,499
Web support	4,641	2,753
	111,470	105,137
Net profit for the year	(28,210)	(11,397)

9 Charitable activities

	2025 £	2024 £
Queens Award	2,154	2,610
Duke of Edinburgh Scheme	2,645	3,591
Training	3,753	1,615
Spiritual	3,271	160
Programmes	980	1,093
GB International Council	195	6,430
Activities	13,231	9,832
Other charitable expenditure	28,890	18,074
	<hr/> 55,119	<hr/> 43,405
Share of support costs (see note 10)	370,922	363,743
Share of governance costs (see note 10)	122,669	120,820
	<hr/> 548,710	<hr/> 527,968
Analysis by fund		
Unrestricted funds	375,417	354,558
Restricted funds	173,293	173,410
	<hr/> 548,710	<hr/> 527,968

10 Support costs

	Support costs	Governance costs	2025 Support costs	Governance costs	2024
	£	£	£	£	£
Staff costs	250,034	-	250,034	253,628	253,628
Depreciation	16,305	-	16,305	16,305	16,305
Irrecoverable VAT expense	9,328	-	9,328	8,961	8,961
Bank and investment charges	10,594	-	10,594	1,415	1,415
General expenses	4,366	-	4,366	3,354	3,354
Staff travel costs	2,855	-	2,855	4,216	4,216
Staff training	2,835	-	2,835	3,779	3,779
Premises costs	22,252	-	22,252	29,650	29,650
Computer services	19,401	-	19,401	12,462	12,462
Insurance	19,597	-	19,597	13,452	13,452
Marketing and publications	5,400	-	5,400	4,099	4,099
Printing, stationery and telephone	7,955	-	7,955	12,422	12,422
Audit fees	-	5,195	5,195	-	4,725
Legal and professional	-	5,447	5,447	-	-
Council and executive expenses	-	8,258	8,258	-	3,788
Employment costs	-	100,743	100,743	-	109,329
Volunteer travel costs	-	3,026	3,026	-	2,978
	370,922	122,669	493,591	363,743	484,563
Analysed between Charitable activities	370,922	122,669	493,591	363,743	484,563

Governance costs includes payments to the auditors of £5,195 (2024, £4,960) for audit fees.

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,195	4,725
Depreciation of owned tangible fixed assets	15,908	15,908
Amortisation of intangible assets	5,395	5,395

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management	1	1
Finance, Admin & Corporate Services	8	8
Shop	4	4
Training	1	1
	<hr/>	<hr/>
Total	14	14
	<hr/>	<hr/>

Employment costs	2025 £	2024 £
Wages and salaries	435,114	442,968
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

14 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(54,004)	83,934
Sale of investments	84,286	11,195
	<hr/>	<hr/>
	30,282	95,129
	<hr/>	<hr/>

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Intangible fixed assets

	Software £
Cost	
At 1 June 2024 and 31 May 2025	26,976
Amortisation and impairment	
At 1 June 2024	5,395
Amortisation charged for the year	5,395
At 31 May 2025	10,790
Carrying amount	
At 31 May 2025	16,186
At 31 May 2024	21,581

17 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 June 2024	1,090,975	124,074	1,215,049
Additions	-	15,671	15,671
At 31 May 2025	1,090,975	139,745	1,230,720
Depreciation and impairment			
At 1 June 2024	202,436	111,429	313,865
Depreciation charged in the year	10,910	3,353	14,263
At 31 May 2025	213,346	114,782	328,128
Carrying amount			
At 31 May 2025	877,629	24,963	902,592
At 31 May 2024	888,538	12,645	901,183

18 Fixed asset investments

	Listed Cash balance		Total
	£	£	£
Cost or valuation			
At 1 June 2024	1,045,318	8,965	1,054,283
Additions	370,651	-	370,651
Valuation changes	(54,004)	-	(54,004)
Net movement in cash	-	16,535	16,535
Disposals	(385,143)	-	(385,143)
	<u>976,822</u>	<u>25,500</u>	<u>1,002,322</u>
At 31 May 2025	976,822	25,500	1,002,322
Carrying amount			
At 31 May 2025	<u>976,822</u>	<u>25,500</u>	<u>1,002,322</u>
At 31 May 2024	<u>1,045,318</u>	<u>8,965</u>	<u>1,054,283</u>

19 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	110,113	111,829
	<u>110,113</u>	<u>111,829</u>

20 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	3,440	6,262
Other debtors	-	811
Prepayments and accrued income	15,037	13,804
	<u>18,477</u>	<u>20,877</u>

21 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	7,009	15,516
Trade creditors	17,730	1,716
Other creditors	4,427	1,156
Accruals and deferred income	11,059	15,306
	<u>40,225</u>	<u>33,694</u>

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
	-	173,293	(173,293)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
	-	173,410	(173,410)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 May 2025 £
General funds	2,136,838	684,979	(707,442)	30,282	2,144,657
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 May 2024 £
General funds	2,091,626	619,546	(669,463)	95,129	2,136,838
	<u> </u>				

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 May 2025 are represented by:						
Intangible fixed assets	16,186	-	16,186	21,581	-	21,581
Tangible assets	902,592	-	902,592	901,183	-	901,183
Investments	1,002,322	-	1,002,322	1,054,283	-	1,054,283
Current assets/(liabilities)	223,557	-	223,557	159,791	-	159,791
	<u>2,144,657</u>	<u>-</u>	<u>2,144,657</u>	<u>2,136,838</u>	<u>-</u>	<u>2,136,838</u>

Movement in Reserves

	At 31/5/24 £	Incoming Resources £	Resources Expended £	Transfers £	At 31/5/25 £
Restricted	0	173293	173293	0	0
Operational	2136838	715261	707442	0	2144657
	<u>2136838</u>	<u>888554</u>	<u>880735</u>	<u>0</u>	<u>2144657</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

26 Taxation

The company is recognised as a charity by HM Revenue and Customs under reference NI00689. Its activities are therefore exempt from taxation.

27 Analysis of changes in net funds

The charity had no material debt during the year.