

**South Tyrone Empowerment Programme
Charitable Company Limited by Guarantee**

**Statement of Financial Activities for the Group
For the year ended 31 March 2025**

	Notes	Designated Funds 2025 £	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS						
Income from Charitable Activities	3	-	-	1,006,684	1,006,684	1,091,245
Donations and Legacies		-	6,387	-	6,387	16,723
Other Trading Activities	3	-	500,890	-	500,890	673,997
Income from Other Trading Activities						
Commercial Trading Operations	4	-	377,441	-	377,441	382,486
TOTAL INCOME AND ENDOWMENTS		-	884,718	1,006,684	1,891,402	2,164,451
Resources Expended						
Charitable activities	5	-	(378,207)	(1,036,588)	(1,414,795)	(1,228,691)
Commercial Trading Operations	4	-	(390,067)	-	(390,067)	(340,384)
Total Resources Expended		-	(768,274)	(1,036,588)	(1,804,862)	(1,569,075)
Tax Charge on Commercial Trading Operations	8	-	-	-	-	-
Net income / (outgoing) resources for the year		-	116,444	(29,904)	86,540	595,376
Transfers between funds		200,000	(218,883)	18,883	-	-
Balance brought forward		600,000	4,511,187	3,741,879	8,853,066	8,257,689
Balance carried forward		800,000	4,408,748	3,730,858	8,939,606	8,853,065

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 17 to 31 form an integral part of the financial statements.

**South Tyrone Empowerment Programme
Charitable Company Limited by Guarantee**

**Statement of Financial Activities - Charity
For the year ended 31 March 2025**

	Notes	Designated Funds 2025 £	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS						
Income from Charitable Activities	3	-	-	1,006,684	1,006,684	1,091,245
Donations and Legacies		-	78,887	-	78,887	61,823
Other Trading Activities	3	-	417,113	-	417,113	673,997
Bank Interest Received		-	11,277	-	11,277	-
TOTAL INCOME AND ENDOWMENTS		-	507,277	1,006,684	1,513,961	1,827,065
Charitable activities	5	-	(378,207)	(1,036,588)	(1,414,795)	(1,228,691)
Total Resources Expended		-	(378,207)	(1,036,588)	(1,414,795)	(1,228,691)
Net income / (outgoing) resources for the year						
		-	129,069	- 29,904	99,166	598,374
Transfers between funds		200,000	(218,883)	18,883	-	-
Balance brought forward		600,000	2,571,411	3,741,880	6,913,291	6,314,917
Balance carried forward		800,000	2,481,597	3,730,859	7,012,457	6,913,291

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 17 to 31 form an integral part of the financial statements.

**South Tyrone Empowerment Programme
Charitable Company Limited by Guarantee**

**Consolidated Statement of Financial Position
As at 31 March 2025**

	Notes	2025 £	2024 £
Non-Current Assets			
Property, plant and equipment	9	4,857,732	4,790,630
Investment Property	10	<u>2,283,139</u>	<u>2,283,139</u>
		7,140,871	7,073,769
Current assets			
Receivables	11	270,999	528,223
Cash and Cash		1,631,385	1,405,366
Payables: Amounts falling due within one year	12	<u>(81,328)</u>	<u>(123,222)</u>
Net current assets		<u>1,821,056</u>	<u>1,810,367</u>
Total assets less current liabilities		8,961,928	8,884,136
Payables: Amounts falling due in more than one year	13	0	(8,748)
Provision for Liabilities	14	(22,323)	(22,323)
Net Assets		<u>8,939,607</u>	<u>8,853,065</u>
REPRESENTED BY:			
Designated Funds	15	800,000	600,000
Unrestricted Funds	15	4,408,748	4,511,185
Restricted funds	15	<u>3,730,858</u>	<u>3,741,880</u>
Total Funds		<u>8,939,607</u>	<u>8,853,065</u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

The notes on pages 17 to 31 form an integral part of these financial statements.

These financial statements were approved and authorised by the Directors on 25th November 2025 and signed on their behalf by

J. McNeill

**John McNeill
DIRECTOR**

Company Registration Number: NI035735
Charity Registration Number: 100381



**South Tyrone Empowerment Programme
Charitable Company Limited by Guarantee**

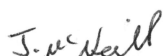
**Company Statement of Financial Position
As at 31 March 2025**

	Notes	2025 £	2024 £
Non-Current Assets			
Property, plant and equipment	9	4,622,621	4,543,563
Investments	10	<u>1</u>	<u>1</u>
		4,622,622	4,543,564
Current assets			
Receivables	11	1,092,241	1,305,075
Cash and Cash Equivalents		1,323,562	1,108,924
Payables: Amounts falling due within one year	12	<u>(25,969)</u>	<u>(44,272)</u>
Net current assets		<u>2,389,834</u>	<u>2,369,727</u>
Net Assets		<u><u>7,012,457</u></u>	<u><u>6,913,291</u></u>
REPRESENTED BY:			
Designated Funds		800,000	600,000
Unrestricted Funds		2,481,597	2,571,411
Restricted funds		3,730,859	3,741,880
Total Funds		<u><u>7,012,457</u></u>	<u><u>6,913,291</u></u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

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John McNeill
DIRECTOR

Company Registration Number: NI035735
Charity Registration Number: 100381

**South Tyrone Empowerment Programme
Charitable Company Limited by Guarantee**

**Consolidated Statement of Cash flows
As at 31 March 2025**

	2025 £	2024 £
Cash flows from operating activities		
Surplus for the year	86,540	595,376
Adjustments for:		
Depreciation	121,725	117,587
Loss on Disposal of Fixed Assets	-	-
	208,265	712,963
Movement in receivables	257,224	(215,129)
Movement in payables	(50,642)	(26,523)
	206,581	(241,652)
Net cash (used in)/ generated from operating activities	414,846	471,311
Cash flows from investing activities		
Payments to acquire investment property	-	-
Payments to acquire property, plant and equipment	(188,827)	(461,882)
Receipts from sale of property, plant and equipment	-	5,000.00
	(188,827)	(456,882)
Net (decrease)/increase in cash and cash equivalents	226,019	14,429
Cash and cash equivalents at beginning of financial year	1,405,366	1,390,937
Cash and cash equivalents at end of financial year	1,631,385	1,405,366
 Cash and cash equivalents consists of:		
	2025 £	2024 £
Cash at bank and in hand	1,631,385	1,405,366
Bank overdrafts	-	-
	1,631,385	1,405,366