

# Ligoniel Improvement Association

Northern Ireland · Charity number 100342

## Details

---

**Known as**

LIA

**Status**

Received

**Registered**

2015-08-17

**Register**

[View on the Charity Commission for Northern Ireland register](#)

## Contact

---

**Address**

L I A  
148 Ligoniel Road  
Belfast  
Bt14 8dt  
BT14 8DT

**Phone**

028 90391225

**Email**

[administration@ligonielvillage.com](mailto:administration@ligonielvillage.com)

## Activities

---

**Purposes:** The Company's objects are specifically restricted to the the promotion, development and support of the voluntary and community sector, the advancement of education, the relief of poverty, hardship, sickness and the aged and the promotion of the benefit and wellbeing of the inhabitants (hereinafter called the "beneficiaries") of the Ligoniel District of North Belfast and its environs of County Antrim, Northern Ireland in particular but not exclusively ("hereinafter called the "area of benefit") without distinction of age, gender, sexual orientation, disability/ability, race, ethnic origin, political, religious or other opinion by associating the statutory and local authorities, voluntary organisations and the inhabitants in a common effort to advance education and to provide or assist in the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the objective of fostering a community spirit and improving the conditions of life for the said inhabitants and in particular to: (a) promote the efficiency and effectiveness of voluntary and community organisations and projects in the area of benefit by providing advice, information, education and training, administrative support and practical assistance to such organisations and projects for the benefit of the public; (b) promote or assist in promoting community capacity building programmes and projects for the benefit of the people in the area of benefit who have need of such assistance as a result of their youth, age, disability or infirmity, or social and economic circumstances, in an effort to increase the abilities, skills and self- confidence of such communities in the area of benefit; (c) relieve poverty by the promotion, facilitation and organisation of adequate, accessible and quality programmes of vocational and educational training, information and support in an effort to acquire skills and retraining to assist the beneficiaries in obtaining employment; (c) to advance, promote, preserve and further the conservation maintenance and protection of features of the landscape, waterways, streams and water courses in the area of benefit with geographical, historic, physiographical or amenity value and to enhance their contribution to existing environmental amenities in the area of benefit for the public benefit [for use in navigation, walking on towpaths and] for recreational and other leisure times pursuits in the interest of health and social welfare; (d) promote or assist in the promotion of and cooperation and networking between voluntary and community organisations in the area of benefit between themselves and others; (e) to support community development and wellbeing activities and to work with partners to support community cohesion, the promotion of adequate housing conditions and the development of a sustainable community; (f) to support voluntary and community organisation's in the area of benefit to identify funding and policy needs' (g) advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

**What the charity does:** The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives, The advancement of citizenship or community development, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity, The advancement of environmental protection or improvement, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Advice/advocacy/information, Community development, Community enterprise, Community transport, Counselling/support, Cross-border/cross-community, Cultural, Disability, Economic development, Education/training, Environment/sustainable development/conservation, General charitable purposes, Heritage/historical, Medical/health/sickness, Relief of poverty, Sport/recreation, Urban development, Volunteer development, Welfare/benevolent, Youth development

**Who the charity helps:** Addictions (drug/solvent/alcohol abuse), Adult training, Carers, Children (5-13 year olds), Community safety/crime prevention, Ethnic minorities, General public, Homelessness, Interface communities, Men, Mental health, Older people, Parents, Preschool (0-5 year olds), Specific areas of deprivation, Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£836,238	£829,158	£-109,432	20

## Trustees

Name	Role	Appointed
Joseph Carmichael		
Mrs Edith Huynh		
Mrs Josephine Doherty		
Ms Emma Rock		
Ms Jennifer Crockard		

**Ligoniel Improvement Association**

Northern Ireland - Charity number 100342

---

# Accounts

---

**Registration number NI020559**

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Company limited by guarantee**

**Annual report and financial statements**

**for the year ended 31 March 2025**

## LIGONIEL IMPROVEMENT ASSOCIATION

### Statement of Financial Activities (Including Summary Income and Expenditure Account) for the year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total	Total
		2025	2025	2025	2024
<b>Income from:</b>	Notes	£	£	£	£
<i>Income resources from generated funds:</i>					
Other income		28,650	129,760	158,410	122,317
Donations and legacies	5	12,000	-	12,000	10,000
Investment Income	6	49	-	49	113
Income from charitable activities	7	-	665,779	665,779	642,895
<b>Total</b>		40,699	795,539	836,238	775,325
<b>Expenditure on:</b>					
Expenditure on charitable activities	8	(3,635)	(709,186)	(712,821)	(697,198)
Expenditure on raising funds	8	(7,420)	(108,917)	(116,337)	(112,645)
<b>Total resources expended</b>		(11,055)	(818,103)	(829,158)	(809,843)
<b>Net income before transfers</b>		29,644	(22,564)	7,080	(34,518)
<b>Transfer between funds</b>		(15,655)	15,655	-	-
<b>Net incoming resources</b>		13,989	(6,909)	7,080	(34,518)
Fund balances brought forward		38,422	34,547	72,969	107,487
<b>Fund balances carried forward</b>		52,411	27,638	80,049	72,969

All of the above results are derived from continuing gains and losses recognised in the year are included above.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The notes on pages 14 to 21 form an integral part of these financial statements.**

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Balance sheet  
as at 31 March 2025**

		2025		2024	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Heritage assets	9		27,000		27,000
<b>Current assets</b>					
Debtors	11	162,481		156,440	
		162,481		156,440	
<b>Creditors: amounts falling due within one year</b>	12	(109,432)		(110,471)	
<b>Net current assets</b>			53,049		45,969
<b>Net assets</b>			80,049		72,969
<b>Capital and reserves</b>					
Unrestricted funds	13		52,411		38,422
Restricted funds	13		27,638		34,547
<b>General funds</b>			80,049		72,969

The financial statements were approved by the Board on 25 November 2025 and signed and approved for issue on its behalf by

  
[Emma rock \(Dec 2, 2025 15:42:21 GMT\)](#)

**Emma Rock**  
**Director**

**Registration number NI020559**

**The notes on pages 14 to 21 form an integral part of these financial statements.**

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Cash flow statement  
for the year ended 31 March 2025**

	2025		2024	
	£	£	£	£
<b>Cash flows from operating activities</b>				
<b>Surplus for year</b>	7,031		(34,631)	
Reconciliation to cash generated from operations:				
Decrease in trade debtors	16,730		(11,260)	
(Increase) in other debtors	(22,771)		(50,511)	
Increase in trade creditors	23,593		(9,963)	
(Decrease) in other creditors	(20,739)		(10,771)	
		3,844		(117,136)
<b>Cash flow from investing activities</b>				
Interest received	49		113	
		49		113
<b>Net increase in cash in the year</b>		3,893		(117,023)
Cash at bank and in hand less overdrafts at beginning of year		(14,175)		102,848
<b>Cash at bank and in hand less overdrafts at end of year</b>		(10,282)		(14,175)

# LIGONIEL IMPROVEMENT ASSOCIATION

## Notes to the financial statements for the year ended 31 March 2025

### 1. Accounting policies

#### Company information

Ligoniel Improvement Association is a Company limited by guarantee, registered in Northern Ireland. The address of the registered office is 148 Ligoniel Road, Belfast, BT14 8DT.

#### 1.1. Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

At each reporting period end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit and loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

#### 1.3. Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Notes to the financial statements for the year ended 31 March 2025

..... continued

### 1.4. Financial Instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Society after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Notes to the financial statements for the year ended 31 March 2025

..... continued

### 1.5. Equity instruments

#### Income recognition

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

### 1.6. Provisions

Provisions are recognised when the Company has a legal or constructive present obligation as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value the unwinding of the discount is recognised as a finance cost in profit and loss in the period it arises.

### 1.7. Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 1.8. Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

<b>2. Net incoming resources for the year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	2,830	2,800
	<u>          </u>	<u>          </u>

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Notes to the financial statements  
for the year ended 31 March 2025**

..... continued

**3. Statement that no expenses were paid to directors or connected persons**

No expenses were paid to directors or persons connected with them.

**4. Employees**

	<b>Year ended</b>	<b>Year ended</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Employment costs</b>		
Wages and salaries	548,434	541,554
	<u>548,434</u>	<u>541,554</u>

There were no employees earning over £60,000 in the two years ended 31 March 2025.

**5. Donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and management fees	12,000	-	12,000	10,000
	<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>10,000</u>
	<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>10,000</u>

In the year ended 31 March 2024 £10,000 of the donation and legacies income was unrestricted.

**6. Investment income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Interest Receivable	49	-	49	113
	<u>49</u>	<u>-</u>	<u>49</u>	<u>113</u>
	<u>49</u>	<u>-</u>	<u>49</u>	<u>113</u>

In the year ended 31 March 2024 £113 of the investment income was unrestricted.

## LIGONIEL IMPROVEMENT ASSOCIATION

### Notes to the financial statements for the year ended 31 March 2025

..... continued

<b>7. Income from charitable activities</b>	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Regeneration	-	185,793	185,793	151,474
Advice	-	294,466	294,466	303,674
Community	-	42,376	42,376	41,747
Healthy Living & Environment	-	143,144	143,144	146,000
	<u>-</u>	<u>665,779</u>	<u>665,779</u>	<u>642,895</u>
	<u>-</u>	<u>665,779</u>	<u>665,779</u>	<u>642,895</u>

In the year ended 31 March 2024 £642,895 of the income was restricted.

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Notes to the Financial Statements  
for the year ended 31 March 2025**

.....continued

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>8. Expenditure on</b>				
<b>Expenditure on charitable activities</b>				
Salaries and pensions	-	548,434	548,434	541,554
Direct project expenses	785	151,486	152,271	143,043
Travel and subsistence	2,850	6,816	9,666	9,851
Training and welfare	-	2,450	2,450	2,750
	<b>3,635</b>	<b>709,186</b>	<b>712,821</b>	<b>697,198</b>
<b>Expenditure on raising funds</b>				
Audit fees	80	2,750	2,830	2,800
Legal and professional fees	957	15,988	16,945	18,218
Bad debts	2,850	-	2,850	-
Repairs	-	1,293	1,293	-
Rent, heat and light	-	51,838	51,838	56,279
Insurance	-	4,313	4,313	5,300
Light and heat	-	5,417	5,417	-
Telephone and fax	236	12,756	12,992	12,038
Stationery and printing	(665)	7,836	7,171	5,336
Subscriptions	1,247	4,349	5,596	5,121
Computers and equipment	1,293	1,347	2,640	1,381
Bank charges and interest	1,363	-	1,363	925
Sundry expenses	59	1,030	1,089	5,247
	<b>7,420</b>	<b>108,917</b>	<b>116,337</b>	<b>112,645</b>

In the year ended 31 March 2024 16,208 of the expenditure was unrestricted with 793,635 of the expenditure being restricted.

## LIGONIEL IMPROVEMENT ASSOCIATION

### Notes to the financial statements for the year ended 31 March 2025

..... continued

<b>9. Heritage assets</b>	<b>Freehold Land and Buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2024	27,000	27,000
At 31 March 2025	27,000	27,000
<b>Net book values</b>		
At 31 March 2025	27,000	27,000
At 31 March 2024	27,000	27,000

The Heritage asset, detailed above, is freehold land at a cost of £27,000. The land was purchased to help improve the local environment and involve local people in a range of community initiatives related to the environment. Planning approval has been granted in June 2017 to develop the Corn Mill site as an environmental centre. No funding is currently in place and as such the Directors consider the cost of the land is the same as its market value.

<b>10. Tangible fixed assets</b>	<b>Plant £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2024	33,781	33,781
At 31 March 2025	33,781	33,781
<b>Depreciation</b>		
At 1 April 2024	33,781	33,781
At 31 March 2025	33,781	33,781
At 31 March 2025	-	-

<b>11. Debtors</b>	<b>2025 £</b>	<b>2024 £</b>
Other debtors	366	17,096
Ligoniel Community Enterprises Ltd	23,519	21,902
Accrued income	136,952	114,024
Prepayments	1,644	3,418
	162,481	156,440

## LIGONIEL IMPROVEMENT ASSOCIATION

### Notes to the financial statements for the year ended 31 March 2025

..... continued

12. Creditors: amounts falling due within one year	2025 £	2024 £
Bank overdraft	10,282	14,175
Deferred income	11,212	34,547
Trade creditors and accruals	66,587	42,994
Other taxes and social security costs	21,351	18,755
	109,432	110,471

13. Statement of funds	General reserve account £	Restricted reserve account £	Total £
<b>Total reserves at 1 April 2024</b>	38,422	34,547	72,969
Total income for the year	40,699	795,539	836,238
Total expenditure for the year	(11,055)	(818,103)	(829,158)
Transfer between funds	(15,655)	15,655	-
<b>Total reserves at 31 March 2025</b>	52,411	27,638	80,049

The general reserve represents the free funds of the charity which are not designated for particular purposes.

14. Analysis of net assets between funds	General reserve fund £	Restricted reserve fund £	Total £
<b>Fund Balances at 31 March 2025 represented by:</b>			
Heritage Assets	2,000	25,000	27,000
Current assets	50,411	112,070	162,481
Current liabilities	-	(109,432)	(109,432)
<b>Total net assets</b>	52,411	27,638	80,049

The general reserve represents the free funds of the charity which are not designated for particular purposes.

**Ligoniel Improvement Association**

Northern Ireland - Charity number 100342

---

# Accounts

---

**Registration number NI020559**

**LIGONIEL IMPROVEMENT ASSOCIATION**  
**Company limited by guarantee**

**Annual report and financial statements**

**for the year ended 31 March 2024**

## LIGONIEL IMPROVEMENT ASSOCIATION

### Statement of Financial Activities (Including Summary Income and Expenditure Account) for the year ended 31 March 2024

		Unrestricted Funds	Restricted Funds	Total	Total
		2024	2024	2024	2023
<b>Income from:</b>	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Income resources from generated funds:</i>					
Other income		18,208	104,109	122,317	153,108
Donations and legacies	5	10,000	-	10,000	10,000
Investment Income	6	113	-	113	139
Income from charitable activities	7	-	642,895	642,895	745,537
<b>Total</b>		28,321	747,004	775,325	908,784
 <b>Expenditure on:</b>					
Expenditure on charitable activities	8	(5,859)	(691,339)	(697,198)	(782,897)
Expenditure on raising funds	8	(10,169)	(102,476)	(112,645)	(119,573)
<b>Total resources expended</b>		(16,028)	(793,815)	(809,843)	(902,470)
<b>Net income before transfers</b>		12,293	(46,811)	(34,518)	6,314
<b>Transfer between funds</b>		(19,898)	19,898	-	-
<b>Net incoming resources</b>		(7,605)	(26,913)	(34,518)	6,314
Fund balances brought forward		46,027	61,460	107,487	101,173
<b>Fund balances carried forward</b>		38,422	34,547	72,969	107,487

All of the above results are derived from continuing gains and losses recognised in the year are included above.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The notes on pages 14 to 21 form an integral part of these financial statements.**

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Balance sheet  
as at 31 March 2024**

		<b>2024</b>		<b>2023</b>	
<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Heritage assets	<b>9</b>		27,000		27,000
<b>Current assets</b>					
Debtors	<b>11</b>	156,440		94,669	
Cash at bank and in hand		-		102,848	
		156,440		197,517	
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	(110,471)		(117,030)	
<b>Net current assets</b>			45,969		80,487
<b>Net assets</b>			72,969		107,487
<b>Capital and reserves</b>					
Unrestricted funds	<b>13</b>		38,422		46,027
Restricted funds	<b>13</b>		34,547		61,460
<b>General funds</b>			72,969		107,487

The financial statements were approved by the Board on 24 November 2024 and signed and approved for issue on its behalf by



[Emma rock \(Dec 4, 2024 15:24 GMT\)](#)

**Emma Rock**  
**Director**

**Registration number NI020559**

**The notes on pages 14 to 21 form an integral part of these financial statements.**

## LIGONIEL IMPROVEMENT ASSOCIATION

### Cash flow statement for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
<b>Cash flows from operating activities</b>				
<b>Surplus for year</b>	(34,631)		6,175	
Reconciliation to cash generated from operations:				
(Increase) in trade debtors	(11,260)		2,325	
(Increase) in other debtors	(50,511)		40,071	
(Decrease) in trade creditors	(9,963)		14,623	
(Decrease) in other creditors	(10,771)		15,934	
		(117,136)		79,128
<b>Cash flow from investing activities</b>				
Interest received	113		139	
		113		139
<b>Net decrease in cash in the year</b>		(117,023)		79,267
Cash at bank and in hand less overdrafts at beginning of year		102,848		23,581
<b>Cash at bank and in hand less overdrafts at end of year</b>		(14,175)		102,848

# LIGONIEL IMPROVEMENT ASSOCIATION

## Notes to the financial statements for the year ended 31 March 2024

### 1. Accounting policies

#### Company information

Ligoniel Improvement Association is a Company limited by guarantee, registered in Northern Ireland. The address of the registered office is 148 Ligoniel Road, Belfast, BT14 8DT.

#### 1.1. Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

At each reporting period end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit and loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

#### 1.3. Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Notes to the financial statements for the year ended 31 March 2024

..... continued

### 1.4. Financial Instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Society after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Notes to the financial statements for the year ended 31 March 2024

..... continued

### 1.5. Equity instruments

#### Income recognition

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

### 1.6. Provisions

Provisions are recognised when the Company has a legal or constructive present obligation as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value the unwinding of the discount is recognised as a finance cost in profit and loss in the period it arises.

### 1.7. Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 1.8. Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

<b>2. Net incoming resources for the year</b>	<b>2024</b>	<b>2023</b>
	£	£
Auditors' remuneration	2,800	2,290
	<u>          </u>	<u>          </u>

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

**3. Statement that no expenses were paid to directors or connected persons**

No expenses were paid to directors or persons connected with them.

**4. Employees**

	<b>Year ended</b>	<b>Year ended</b>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	541,554	597,019
	<u>          </u>	<u>          </u>

There were no employees earning over £60,000 in the two years ended 31 March 2024.

**5. Donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and management fees	10,000	-	10,000	10,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>10,000</u>	<u>          </u>	<u>10,000</u>	<u>10,000</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

In the year ended 31 March 2023 £10,000 of the donation and legacies income was unrestricted.

**6. Investment income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Interest Receivable	113	-	113	139
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>113</u>	<u>          </u>	<u>113</u>	<u>139</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

In the year ended 31 March 2023 £139 of the investment income was unrestricted.

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

<b>7. Income from charitable activities</b>	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Regeneration	-	151,474	151,474	165,465
Advice	-	303,674	303,674	417,153
Community	-	41,747	41,747	30,225
Healthy Living & Environment	-	146,000	146,000	132,694
	-	642,895	642,895	745,537
	-	642,895	642,895	745,537

In the year ended 31 March 2023 £745,537 of the income was restricted.

## LIGONIEL IMPROVEMENT ASSOCIATION

### Notes to the financial statements for the year ended 31 March 2024

..... continued

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<b>8. Expenditure on</b>				
<b>Expenditure on charitable activities</b>				
Salaries and pensions	-	541,554	541,554	597,019
Direct project expenses	3,115	139,928	143,043	167,616
Travel and subsistence	2,744	7,107	9,851	14,317
Training and welfare	-	2,750	2,750	3,945
	<b>5,859</b>	<b>691,339</b>	<b>697,198</b>	<b>782,897</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on raising funds</b>				
Audit fees	-	2,800	2,800	2,290
Legal and professional fees	1,526	16,692	18,218	10,515
Rent, heat and light	2,110	54,169	56,279	57,769
Insurance	-	5,300	5,300	6,312
Telephone and fax	699	11,339	12,038	12,284
Stationery and printing	(248)	5,584	5,336	8,729
Subscriptions	681	4,440	5,121	6,158
Computers and equipment	721	660	1,381	10,302
Bank charges and interest	925	-	925	896
Sundry expenses	3,755	1,492	5,247	4,318
	<b>10,169</b>	<b>102,476</b>	<b>112,645</b>	<b>119,573</b>
	<hr/>	<hr/>	<hr/>	<hr/>

In the year ended 31 March 2023 £41,445 of the expenditure was unrestricted with £861,205 of the expenditure being restricted.

## LIGONIEL IMPROVEMENT ASSOCIATION

### Notes to the financial statements for the year ended 31 March 2024

..... continued

<b>9. Heritage assets</b>	<b>Freehold Land and Buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2023	27,000	27,000
At 31 March 2024	27,000	27,000
<b>Net book values</b>		
At 31 March 2024	27,000	27,000
At 31 March 2023	27,000	27,000

The Heritage asset, detailed above, is freehold land at a cost of £27,000. The land was purchased to help improve the local environment and involve local people in a range of community initiatives related to the environment. Planning approval has been granted in June 2017 to develop the Corn Mill site as an environmental centre. No funding is currently in place and as such the Directors consider the cost of the land is the same as its market value.

<b>10. Tangible fixed assets</b>	<b>Plant £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2023	33,781	33,781
At 31 March 2024	33,781	33,781
<b>Depreciation</b>		
At 1 April 2023	33,781	33,781
At 31 March 2024	33,781	33,781
At 31 March 2024	-	-

<b>11. Debtors</b>	<b>2024 £</b>	<b>2023 £</b>
Other debtors	17,096	5,836
Ligoniel Community Enterprises Ltd	21,902	5,449
Accrued income	114,024	80,153
Prepayments	3,418	3,231
	156,440	94,669

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

<b>12. Creditors: amounts falling due within one year</b>	<b>2024</b> £	<b>2023</b> £
Bank overdraft	14,175	-
Deferred income	34,547	-
Trade creditors and accruals	42,994	52,957
Other taxes and social security costs	18,755	64,073
	<u>110,471</u>	<u>117,030</u>

<b>13. Statement of funds</b>	<b>General reserve account</b> £	<b>Restricted reserve account</b> £	<b>Total</b> £
<b>Total reserves at 1 April 2023</b>	46,027	61,460	107,487
Total income for the year	28,321	747,004	775,325
Total expenditure for the year	(16,028)	(793,815)	(809,843)
Transfer between funds	(19,898)	19,898	-
<b>Total reserves at 31 March 2024</b>	<u>38,422</u>	<u>34,547</u>	<u>72,969</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

<b>14. Analysis of net assets between funds</b>	<b>General reserve fund</b> £	<b>Restricted reserve fund</b> £	<b>Total</b> £
<b>Fund Balances at 31 March 2024 represented by:</b>			
Heritage Assets	2,000	25,000	27,000
Current assets	36,422	120,018	156,440
Current liabilities	-	(110,471)	(110,471)
<b>Total net assets</b>	<u>38,422</u>	<u>34,547</u>	<u>72,969</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

**LIGONIEL IMPROVEMENT ASSOCIATION**

**The following page does not form part of the statutory accounts.**

## LIGONIEL IMPROVEMENT ASSOCIATION

### Detailed trading profit and loss account and expenses schedule for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
<b>Income</b>				
Other income		122,317		153,108
Donations and legacies		10,000		10,000
Charitable activities		642,895		745,537
		<u>775,212</u>		<u>908,645</u>
<b>Administrative expenses</b>				
Wages and salaries	541,554		597,019	
Direct project costs	143,043		167,616	
Rent payable	56,279		57,769	
Insurance	5,300		6,312	
Printing, postage and stationery	5,336		8,729	
Telephone	12,038		12,284	
Computer costs	1,381		10,302	
Travelling	9,851		14,317	
Legal and professional	18,218		10,515	
Audit	2,800		2,290	
Bank charges	925		896	
Staff training	2,750		3,945	
General expenses	5,247		4,318	
Subscriptions	5,121		6,158	
		<u>809,843</u>		<u>902,470</u>
<b>Operating (loss)/profit</b>		(34,631)		6,175
<b>Other income and expenses</b>				
<b>Investment income</b>				
Interest received	113		139	
		<u>113</u>		<u>139</u>
<b>Net (loss)/profit for the year</b>		<u>(34,518)</u>		<u>6,314</u>

**Ligoniel Improvement Association**

Northern Ireland - Charity number 100342

---

# Annual report

---

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2024

The Directors present their report with the audited financial statements for the year ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

### Reference and Administrative Information

Charity Name: Ligoniel Improvement Association  
Charity Registration number: NIC100342  
Company Registration number: NI 020559  
Registered Office: 148 Ligoniel Road, Belfast, BT14 8DT  
Business Address: 148 Ligoniel Road, Belfast, BT14 8DT

### Directors

E Rock (appointed 9th August 2023) Chair  
M Mackessy (resigned 1st July 2024)  
J Gray (resigned 4th August 2023)  
J Carmichael  
L Lawlor  
M Doherty (appointed 9th August 2023)  
F McCann (appointed 9th August 2023 and resigned 14th November 2023)  
G Simpson (appointed 9th August 2023)  
E Huynh (appointed 2nd August 2023)  
J Crockard (appointed 3rd August 2023 and resigned 1st September 2024)

### Secretary

M Morgan (resigned 10th August 2023)  
M Doherty (appointed 10th August 2023)

### Auditors

McCreery Turkington Stockman LTD, 1 Lanyon Quay, Belfast, BT1 3LG

### Bankers

Danske Bank Ltd, Donegall Square West, Belfast, BT1 6JS

# **LIGONIEL IMPROVEMENT ASSOCIATION**

## **Directors Report for the year ended 31 March 2024**

### **Structure, Governance and Management**

#### **Governing Document**

Ligoniel Improvement Association is a charitable company limited by guarantee, incorporated on 12th June 1987 and is registered as a charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Following a review, amendments were made to LIA's Articles of Association to clarify aspects of the company's activities within the area. These amendments were ratified by the SGM of members on Thursday 13th December 2012.

#### **Recruitment and Appointment of Directors**

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors retire by rotation and if eligible can offer themselves for re-election.

Individuals are invited to serve as directors on the basis of their abilities and background with a view to achieving a balance between those from the business, voluntary and charity sectors.

All new directors undertake a full induction programme.

#### **Directors Induction and Training**

The directors have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety requirements for staff, volunteers, clients and visitors to the premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and its legal obligations.

#### **Organisational Structure**

At present Ligoniel Improvement Association has a Board of 6 directors who meet regularly and are responsible for the strategic direction of policy of the charity.

A scheme of delegation is in place and day to day responsibility for the management of the organisation rests with the Chief Executive.

# LIGONIEL IMPROVEMENT ASSOCIATION

## **Directors Report for the year ended 31 March 2024**

### **Principles**

The Board of LIA fully understand that they are responsible individually in law for board actions and decisions. They are collectively responsible and accountable for ensuring that the organisation is performing well, is solvent and complies with all its obligations. The Board actively seeks to ensure that the organisation understands and complies with its governing document, relevant laws, contractual obligations and the requirements of any regulatory bodies.

The Board members also understand that for the organisation to effectively meet the needs of not just the Ligoniel community but the other areas in which it delivers a service, that a collaborative/partnership approach is essential. LIA have therefore established links with a number of organisations at both a local and regional level, with representatives sitting on organisations such as the North Belfast Partnership Board, Belfast interface partnership, Belfast Hills Partnership, Advice NI, Healthy Living Centre regional Alliance and the Belfast Outcomes Group.

### **Objectives**

The principal objectives of the company remain the stimulation and promotion of economic and social development in the Ligoniel area of Belfast.

As noted above the articles of the association changed in 2014. The objectives of LIA, therefore now include;

1. Promoting the efficiency and effectiveness of voluntary and community organisations and projects in the area by providing advice, information, education and training, administrative support and practical assistance.
2. Promoting community capacity building programmes and projects for people who have need of such assistance.
3. Delivering projects and services that will relieve poverty.
4. Advancing, promoting and preserving the conservation maintenance and protection of features of the landscape, waterways, streams and water courses with geographical, historic, physical or amenity value.
5. Promoting cooperation and networking between voluntary and community organisations in the area.
6. Supporting community development and wellbeing activities, working with partners to support community cohesion.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2024

### Annual General Meeting Report for Ligoniel Improvement Association

#### Chairperson's Foreword

This year has been one of significant growth, resilience, and innovation, as we continued to address the evolving needs of our community.

This report highlights the key achievements of the past year and outlines our priorities for the year ahead. It reflects our commitment to improving lives, fostering inclusion, and delivering meaningful change.

#### Our Mission

LIA exists to promote the social, economic, and environmental regeneration of Ligoniel. We focus on:

- Reducing poverty and isolation.
- Improving employability and skills.
- Enhancing community health and well-being.
- Encouraging cultural understanding and environmental sustainability.

#### Achievements and Performance (2023-2024)

##### 1. Advice, Capacity, and Tribunal Service

Our Advice Service continued to provide vital support, handling over 500 individual cases, including housing, Universal Credit, and benefit appeals. Through our Tribunal Representation, we supported 45 cases with an 85% success rate, securing life-changing outcomes for our clients.

##### 2. North Belfast Good Relations Grant Projects

This funding supported a range of community initiatives:

- Cultural Heritage Events: Events celebrating shared histories brought together over 150 participants.
- Youth Leadership Programme: Trained 20 young people in conflict resolution and cultural awareness.
- Capacity Building Workshops: Strengthened three local groups in governance and inclusion practices.

##### 3. Health and Well-being Initiatives

Our health-focused programs included:

- Workshops and Screenings: Partnering with health organisations, 100 individuals accessed specialised health services.
- Fitness Programmes: 15 wellness classes, such as yoga and walking groups, improved physical health for 30 participants.
- Mental Health Support: 12 sessions of group therapy and counselling helped 25 individuals develop coping strategies.

##### 4. Education and Skills Development

We partnered with a range of organisations to deliver skills-based workshops and progressed with OCN accreditation to expand training opportunities.

##### 5. Environmental and Social Economy Projects

Ligoniel Polytunnel project: Developed plans for raised bed allotments to promote food security and sustainability.

Cultural Workshops: Celebrated Ligoniel's Celtic and pagan heritage, fostering community pride.

#### Financial Overview

Funding Sources: Key contributions from the Department for Communities, North Belfast Good Relations Grant, PHA, Belfast City Council and Newington Housing Association.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2024

### Proposed Activities for 2024-2025

#### Strategic Focus Areas

- Expand Advice Services: Extend welfare and housing advice outreach.
- Enhance Community Engagement: Build on cross-community initiatives and develop new youth programmes.
- Launch Environmental Projects: Implement the Environmental improvement work on the ligoniel heritage site and related sustainability workshops.
- Deliver Accredited Training: Finalise and deliver OCN-certified courses tailored to community needs.
- Strengthen Financial Sustainability: Secure additional funding to address challenges and expand service delivery.

#### Public Benefit Statement

All activities undertaken by LIA align with the Charities Act (Northern Ireland) 2008 public benefit requirements. Our programmes are accessible to all, with a focus on inclusivity and reducing barriers to participation.

#### Financial Review

The audited accounts show the performance of the charity for the year.

#### Principal Funding Sources

The principle source of funding was grants from various funders.

#### Investment policy

Any surplus funds would be placed in deposit accounts.

#### Reserves Policy

The directors retain funds in the charity in order to provide sufficient working capital to facilitate the ongoing activities. The target for unrestricted fund reserves is six months support costs in cash at bank.

#### Conclusion

The Ligoniel Improvement Association remains steadfast in its mission to create a thriving, inclusive, and resilient community. Together, we look forward to building on this year's successes to address the challenges and opportunities that lie ahead.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2024

### Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

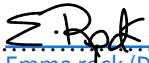
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

In accordance with the company's articles, a resolution proposing that McCreery Turkington Stockman Ltd be reappointed as auditor of the company will be put at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report was approved by the Board on 24th November 2024

E Rock...   
Director [Emma Rock \(Det 4, 2024 15:24 GMT\)](#)

**Ligoniel Improvement Association**

Northern Ireland - Charity number 100342

---

# Annual return

---

## LIGONIEL IMPROVEMENT ASSOCIATION

### **Independent auditors' report to the members of Ligoniel Improvement Association**

#### **Opinion**

We have audited the financial statements of LIGONIEL IMPROVEMENT ASSOCIATION for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the Year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, other than the accounts and our auditors report thereon. The trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## LIGONIEL IMPROVEMENT ASSOCIATION

### **Independent auditors' report to the members of LIGONIEL IMPROVEMENT ASSOCIATION continued**

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees' Responsibilities, the trustees, who are also the Directors of the charity for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the committee determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## LIGONIEL IMPROVEMENT ASSOCIATION

### **Extent to which the audit was capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified the areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and risks of material misstatement due to fraud, using our understanding of the entity's industry, regulatory environment and other external factors and inquiry with the Trustees. In addition, our risk assessment procedures included: inquiring with the Trustees as to the charities policies and procedures regarding compliance with laws and regulations and prevention and detection of fraud; inquiring whether the Trustees have knowledge of any actual or suspected non-compliance with laws or regulations or alleged fraud; inspecting the charities regulatory and legal correspondence; and reading Board minutes.

We discussed identified laws and regulations, fraud risk factors and the need to remain alert among the audit team.

The charity is subject to laws and regulations that directly affect the financial statements charity and financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items, including assessing the financial statement disclosures and agreeing them to supporting documentation when necessary.

The charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, employment law, environmental law.

Auditing standards limit the required audit procedures to identify non-compliance with these non-direct laws and regulations to inquiry of the Trustees and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

We assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. As required by auditing standards, we performed procedures to address the risk of management override of controls. On this audit we do not believe there is a fraud risk related to revenue recognition. We did not identify any additional fraud risks.

In response to risk of fraud, we also performed procedures including: identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation; evaluating the business purpose of significant unusual transactions; assessing significant accounting estimates for bias; and assessing the disclosures in the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

## LIGONIEL IMPROVEMENT ASSOCIATION

In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Richard McClay FCA (Senior Statutory Auditor)**  
**For and on behalf of McCreery Turkington Stockman LTD**  
**1 Lanyon Quay**  
**BELFAST**  
**BT1 3LG**

**Chartered Accountants**

**24th November 2024**

*MTS*

MTS (Dec 4, 2024 14:50 GMT)

**Ligoniel Improvement Association**

Northern Ireland - Charity number 100342

---

# Accounts

---

Registration number NI020559

**LIGONIEL IMPROVEMENT ASSOCIATION**  
**Company limited by guarantee**

**Annual report and financial statements**

**for the year ended 31 March 2023**

LIGONIEL IMPROVEMENT ASSOCIATION

Contents

	<b>Page</b>
Directors report	<b>1 - 7</b>
Auditors' report	<b>8 - 11</b>
Statement of Financial Activities	<b>12</b>
Balance sheet	<b>13</b>
Cash flow statement	<b>14</b>
Notes to the financial statements	<b>15 - 22</b>

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2023

The Directors present their report with the audited financial statements for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

### Reference and Administrative Information

Charity Name: Ligoniel Improvement Association  
Charity Registration number: NIC100342  
Company Registration number: NI 020559  
Registered Office: 148 Ligoniel Road, Belfast, BT14 8DT  
Business Address: 148 Ligoniel Road, Belfast, BT14 8DT

### Directors

M Mackessy Chair  
J Gray (resigned 4th August 2023)  
J Carmichael  
L Lawlor  
E Rock (appointed 9th August 2023)  
M Doherty (appointed 9th August 2023)  
F McCann (appointed 9th August 2023 and resigned 14th November 2023)  
G Simpson (appointed 9th August 2023)  
E Huynh (appointed 2nd August 2023)  
J Crockard (appointed 3rd August 2023)

### Secretary

M Morgan (resigned 10th August 2023)  
M Doherty (appointed 10th August 2023)

### Auditors

McCreery Turkington Stockman LTD, 1 Lanyon Quay, Belfast, BT1 3LG

### Bankers

Danske Bank Ltd, Donegall Square West, Belfast, BT1 6JS

## LIGONIEL IMPROVEMENT ASSOCIATION

### **Directors Report for the year ended 31 March 2023**

#### **Structure, Governance and Management**

##### **Governing Document**

Ligoniel Improvement Association is a charitable company limited by guarantee, incorporated on 12th June 1987 and is registered as a charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Following a review, amendments were made to LIA's Articles of Association to clarify aspects of the company's activities within the area. These amendments were ratified by the SGM of members on Thursday 13th December 2012.

##### **Recruitment and Appointment of Directors**

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors retire by rotation and if eligible can offer themselves for re-election.

Individuals are invited to serve as directors on the basis of their abilities and background with a view to achieving a balance between those from the business, voluntary and charity sectors.

All new directors undertake a full induction programme.

##### **Directors Induction and Training**

The directors have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety requirements for staff, volunteers, clients and visitors to the premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and its legal obligations.

##### **Organisational Structure**

At present Ligoniel Improvement Association has a Board of 8 directors who meet regularly and are responsible for the strategic direction of policy of the charity.

A scheme of delegation is in place and day to day responsibility for the management of the organisation rests with the Chief Executive.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2023

### Principles

The Board of LIA fully understand that they are responsible individually in law for board actions and decisions. They are collectively responsible and accountable for ensuring that the organisation is performing well, is solvent and complies with all its obligations. The Board actively seeks to ensure that the organisation understands and complies with its governing document, relevant laws, contractual obligations and the requirements of any regulatory bodies.

The Board members also understand that for the organisation to effectively meet the needs of not just the Ligoniel community but the other areas in which it delivers a service, that a collaborative/partnership approach is essential. LIA have therefore established links with a number of organisations at both a local and regional level, with representatives sitting on organisations such as the North Belfast Partnership Board, Belfast interface partnership, Belfast Hills Partnership, Advice NI, Healthy Living Centre regional Alliance and the Belfast Outcomes Group.

### Objectives

The principal objectives of the company remain the stimulation and promotion of economic and social development in the Ligoniel area of Belfast.

As noted above the articles of the association changed in 2014. The objectives of LIA, therefore now include;

1. Promoting the efficiency and effectiveness of voluntary and community organisations and projects in the area by providing advice, information, education and training, administrative support and practical assistance.
2. Promoting community capacity building programmes and projects for people who have need of such assistance.
3. Delivering projects and services that will relieve poverty.
4. Advancing, promoting and preserving the conservation maintenance and protection of features of the landscape, waterways, streams and water courses with geographical, historic, physical or amenity value.
5. Promoting cooperation and networking between voluntary and community organisations in the area.
6. Supporting community development and wellbeing activities, working with partners to support community cohesion.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2023

### Annual General Meeting Report for Ligoniel Improvement Association

**Introduction:** As we reflect on the past year, the journey of the Ligoniel Improvement Association (LIA) has been one marked by resilience and dedication. Emerging from the shadows of the pandemic, our community has shown remarkable strength in the face of adversity.

**Supporting Families:** In our mission to provide unwavering support to families in need, the Ligoniel Healthy Living Centre became a beacon of hope. We have welcomed 171 families through our doors, offering not just assistance but a sense of belonging. Collaborating with the North Belfast Community Food Bank, we extended a lifeline to 73 families through food bank referrals and distributed Christmas gifts to 136 children with new toys.

**Empowering Youth and Schools:** Our commitment to the next generation remained unwavering. From after-school football programs to educational initiatives promoting health and wellness, we engaged with primary and secondary school students, nurturing their potential and fostering a sense of community spirit.

**Community Health and Well-being:** Recognising the importance of holistic well-being, our community health promotion programs flourished. From invigorating fitness classes to therapeutic activities like fishing, yoga, and gardening, we empowered participants to embrace healthier lifestyles and fostered a sense of community pride.

**Exploring History and Society:** Delving into the annals of history, our programs on women's and men's history provided invaluable insights into the evolving roles and contributions of genders throughout the ages. Through study visits and facilitated sessions, participants gained a deeper understanding of our collective heritage and societal dynamics.

**Celebrating Community Spirit:** Throughout the year, our calendar was filled with vibrant community events, each one a testament to the resilience and spirit of Ligoniel. From the spook-tacular festivities of Halloween to the joyous celebrations of Christmas and the warmth of summer gatherings, we came together as one community, united in spirit and purpose.

**Providing Guidance and Support:** In our role as advisors and advocates, we fielded over 5,800 enquiries, guiding individuals through the labyrinth of bureaucracy and maximising benefits to the tune of £14,244,000. Our presence at tribunals secured over £14 million in refunds, ensuring justice and financial relief for those in need.

## LIGONIEL IMPROVEMENT ASSOCIATION

### Directors Report for the year ended 31 March 2023

Ligoniel Environment and Heritage site: Our commitment to environmental conservation and heritage preservation remains unwavering. We will continue to explore new initiatives, engage with the community, and strengthen our partnerships to ensure that the Ligoniel Environment and Heritage Site remains a beacon of beauty, history, and inspiration for generations to come.

As we reflect on our achievements and look forward to the opportunities that lie ahead, we extend our heartfelt gratitude to all those who have supported and contributed to our endeavours. Together, we will continue to nurture and protect the natural and cultural treasures that make Ligoniel truly special.

Looking Forward: As we set our sights on the future, our focus is firmly on the years ahead. Engaged in a thorough review of all of our services, we aim to strengthen our foundations and secure sustainable funding for the long term. Our commitment to the community remains steadfast, our determination unshakeable. LIA believe that in partnership with the community we will navigate the challenges ahead and emerge even stronger and more resilient.

In Summary: The journey of the Ligoniel Improvement Association is one of overcoming challenges, fostering community spirit, and demonstrating unwavering dedication and we eagerly anticipate the next year's challenges for the organisation.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2023

### **Financial Review**

The audited accounts show the performance of the charity for the year.

### **Principal Funding Sources**

The principle source of funding was grants from various funders.

### **Investment policy**

Any surplus funds would be placed in deposit accounts.

### **Reserves Policy**

The directors retain funds in the charity in order to provide sufficient working capital to facilitate the ongoing activities. The target for unrestricted fund reserves is six months support costs in cash at bank.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2023

### Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

In accordance with the company's articles, a resolution proposing that McCreery Turkington Stockman Ltd be reappointed as auditor of the company will be put at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report was approved by the Board on 11th March 2024

M Mackessy  
Director



## LIGONIEL IMPROVEMENT ASSOCIATION

### Independent auditors' report to the members of LIGONIEL IMPROVEMENT ASSOCIATION

We have audited the financial statements of LIGONIEL IMPROVEMENT ASSOCIATION for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the Year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Independence**

We remained independent of the group and association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### **Conclusions relating to going concern**

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the Company or to cease their operations. They have also concluded that there are no material uncertainties that could have cast significant doubt over their ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustee's conclusions, we considered the inherent risks to the Company's business model and analysed how those risks might affect the Company's financial resources or ability to continue operations over the going concern period.

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the Company will continue in operation.

## LIGONIEL IMPROVEMENT ASSOCIATION

### **Extent to which the audit was capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and the regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company which were contrary to applicable laws and regulations, including fraud. These included but were not limited to compliance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law);

We focused on laws and regulations that could give rise to material misstatement in the financial statements. Our tests included but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management;
- review of minutes of board meetings throughout the period; and
- considering the effectiveness of the control environment and monitoring compliance with laws and regulations.

We also communicated relevant identified laws and regulations and potential fraud risk to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from events and transaction reflected in the financial statements, the less likely we would become aware of it. As in all of our audits we addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## LIGONIEL IMPROVEMENT ASSOCIATION

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Richard McClay FCA (Senior Statutory Auditor)**  
**For and on behalf of McCreery Turkington Stockman LTD**  
**1 Lanyon Quay**  
**BELFAST**  
**BT1 3LG**

**Chartered Accountants**

**11th March 2024**



LIGONIEL IMPROVEMENT ASSOCIATION

Statement of Financial Activities (Including Summary Income and Expenditure Account)  
for the year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total	Total
		2023	2023	2023	2022
		£	£	£	£
<b>Income from:</b>	<b>Notes</b>				
<i>Income resources from generated funds:</i>					
Other income		972	152,136	153,108	144,553
Donations and legacies	5	10,000	-	10,000	15,000
Investment Income	6	139	-	139	165
Income from charitable activities	7	-	745,537	745,537	604,583
<b>Total</b>		<u>11,111</u>	<u>897,673</u>	<u>908,784</u>	<u>764,301</u>
<b>Expenditure on:</b>					
Expenditure on charitable activities	8	(16,377)	(766,520)	(782,897)	(658,141)
Expenditure on raising funds	8	(25,068)	(94,505)	(119,573)	(95,052)
<b>Total resources expended</b>		<u>(41,445)</u>	<u>(861,025)</u>	<u>(902,470)</u>	<u>(753,193)</u>
<b>Net income before transfers</b>		<u>(30,334)</u>	<u>36,648</u>	<u>6,314</u>	<u>11,108</u>
<b>Transfer between funds</b>		<u>84,859</u>	<u>(84,859)</u>	<u>-</u>	<u>-</u>
<b>Net incoming resources</b>		<u>54,525</u>	<u>(48,211)</u>	<u>6,314</u>	<u>11,108</u>
Fund balances brought forward		<u>44,220</u>	<u>56,953</u>	<u>101,173</u>	<u>90,065</u>
<b>Fund balances carried forward</b>		<u>98,745</u>	<u>8,742</u>	<u>107,487</u>	<u>101,173</u>

All of the above results are derived from continuing gains and losses recognised in the year are included above.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.


The notes on pages 15 to 22 form an integral part of these financial statements.

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Balance sheet  
as at 31 March 2023**

		2023		2022	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Heritage assets	9		27,000		27,000
<b>Current assets</b>					
Debtors	11	94,669		137,065	
Cash at bank and in hand		102,848		23,581	
		197,517		160,646	
<b>Creditors: amounts falling due within one year</b>	12	(117,030)		(86,473)	
<b>Net current assets</b>			80,487		74,173
<b>Net assets</b>			107,487		101,173
<b>Capital and reserves</b>					
Unrestricted funds	13		98,745		44,220
Restricted funds	13		8,742		56,953
<b>General funds</b>			107,487		101,173

The financial statements were approved by the Board on 11 March 2024 and signed and approved for issue on its behalf by

  
 Marie Maekessy  
 Director

Registration number NI020559

The notes on pages 15 to 22 form an integral part of these financial statements.

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Cash flow statement  
for the year ended 31 March 2023**

	2023		2022	
	£	£	£	£
<b>Cash flows from operating activities</b>				
<b>Surplus for year</b>	6,175		10,943	
Reconciliation to cash generated from operations:				
Decrease in trade debtors	2,325		(524)	
Decrease in other debtors	40,071		(77,263)	
Increase in trade creditors	14,623		13,766	
Increase in other creditors	15,934		14,757	
		79,128		(38,321)
<b>Cash flow from investing activities</b>				
Interest received	139		165	
		139		165
<b>Net increase in cash in the year</b>		79,267		(38,156)
Cash at bank and in hand less overdrafts at beginning of year		23,581		61,737
<b>Cash at bank and in hand less overdrafts at end of year</b>		102,848		23,581

# LIGONIEL IMPROVEMENT ASSOCIATION

## Notes to the financial statements for the year ended 31 March 2023

### 1. Accounting policies

#### Company information

Ligoniel Improvement Association is a Company limited by guarantee, registered in Northern Ireland. The address of the registered office is 148 Ligoniel Road, Belfast, BT14 8DT.

#### 1.1. Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

At each reporting period end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit and loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

#### 1.3. Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## LIGONIEL IMPROVEMENT ASSOCIATION

### Notes to the financial statements for the year ended 31 March 2023

..... continued

#### 1.4. Financial Instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Society after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Notes to the financial statements for the year ended 31 March 2023

..... continued

### 1.5. Equity instruments

#### Income recognition

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

### 1.6. Provisions

Provisions are recognised when the Company has a legal or constructive present obligation as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value the unwinding of the discount is recognised as a finance cost in profit and loss in the period it arises.

### 1.7. Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 1.8. Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## 2. Net incoming resources for the year

	2023	2022
	£	£
Auditors' remuneration	2,290	2,390

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Notes to the financial statements  
for the year ended 31 March 2023**

..... continued

**3. Statement that no expenses were paid to directors or connected persons**  
No expenses were paid to directors or persons connected with them.

**4. Employees**

	Year ended	Year ended
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	597,019	519,929
	<u>597,019</u>	<u>519,929</u>

There were no employees earning over £60,000 in the two years ended 31 March 2023.

	Unrestricted	Restricted	Total	Total
<b>5. Donations and legacies</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Donations and management fees	10,000	-	10,000	15,000
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>15,000</u>

In the year ended 31 March 2022 £15,000 of the donation and legacies income was unrestricted.

	Unrestricted	Restricted	Total	Total
<b>6. Investment income</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Interest Receivable	139	-	139	165
	<u>139</u>	<u>-</u>	<u>139</u>	<u>165</u>

In the year ended 31 March 2022 £165 of the investment income was unrestricted.

LIGONIEL IMPROVEMENT ASSOCIATION

Notes to the financial statements  
for the year ended 31 March 2023

..... continued

7. Income from charitable activities	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Regeneration	-	165,465	165,465	180,956
Advice	-	417,153	417,153	275,152
Community	-	30,225	30,225	28,150
Healthy Living & Environment	-	132,694	132,694	120,325
	-	<u>745,537</u>	<u>745,537</u>	<u>604,583</u>

In the year ended 31 March 2022 £604,583 of the income was restricted.

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Notes to the financial statements  
for the year ended 31 March 2023**

..... continued

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
<b>8. Expenditure on</b>				
<b>Expenditure on charitable activities</b>				
Salaries and pensions	3,074	593,945	597,019	519,929
Direct project expenses	10,703	156,913	167,616	126,923
Travel and subsistence	2,600	11,717	14,317	11,289
Training and welfare	-	3,945	3,945	-
	<b>16,377</b>	<b>766,520</b>	<b>782,897</b>	<b>658,141</b>
<b>Expenditure on raising funds</b>				
Audit fees	50	2,340	2,290	2,390
Legal and professional fees	9,786	729	10,515	2,298
Rent, heat and light	8,400	49,369	57,769	57,169
Insurance	210	6,102	6,312	6,269
Telephone and fax	1,000	11,284	12,284	9,412
Stationery and printing	584	8,145	8,729	4,820
Subscriptions	1,446	4,712	6,158	1,406
Computers and equipment	666	9,636	10,302	5,781
Bank charges and interest	896	-	896	135
Sundry expenses	2,130	2,188	4,318	5,372
	<b>25,068</b>	<b>94,505</b>	<b>119,573</b>	<b>95,052</b>

In the year ended 31 March 2022 £24,187 of the expenditure was unrestricted with £729,006 of the expenditure being restricted.

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Notes to the financial statements  
for the year ended 31 March 2023**

..... continued

<b>9. Heritage assets</b>	<b>Freehold Land and Buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2022	27,000	27,000
At 31 March 2023	<u>27,000</u>	<u>27,000</u>
<b>Net book values</b>		
At 31 March 2023	<u>27,000</u>	<u>27,000</u>
At 31 March 2022	<u>27,000</u>	<u>27,000</u>

The Heritage asset, detailed above, is freehold land at a cost of £27,000. The land was purchased to help improve the local environment and involve local people in a range of community initiatives related to the environment. Planning approval has been granted in June 2017 to develop the Corn Mill site as an environmental centre. No funding is currently in place and as such the Directors consider the cost of the land is the same as its market value.

<b>10. Tangible fixed assets</b>	<b>Plant £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2022	33,781	33,781
At 31 March 2023	<u>33,781</u>	<u>33,781</u>
<b>Depreciation</b>		
At 1 April 2022	33,781	33,781
At 31 March 2023	<u>33,781</u>	<u>33,781</u>
At 31 March 2023	<u>-</u>	<u>-</u>

<b>11. Debtors</b>	<b>2023 £</b>	<b>2022 £</b>
Other debtors	5,836	8,161
Ligoniel Community Enterprises Ltd	5,449	7,418
Accrued income	80,153	116,614
Prepayments	3,231	4,872
	<u>94,669</u>	<u>137,065</u>

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Notes to the financial statements  
for the year ended 31 March 2023**

..... continued

12. Creditors: amounts falling due within one year	2023 £	2022 £
Deferred income	-	19,867
Trade creditors and accruals	52,957	38,334
Other taxes and social security costs	64,073	28,272
	<u>117,030</u>	<u>86,473</u>

13. Statement of funds	General reserve account £	Restricted reserve account £	Total £
<b>Total reserves at 1 April 2022</b>	44,220	56,953	101,173
Total income for the year	11,111	897,673	908,784
Total expenditure for the year	(41,445)	(861,025)	(902,470)
Transfer between funds	84,859	(84,859)	-
<b>Total reserves at 31 March 2023</b>	<u>98,745</u>	<u>8,742</u>	<u>107,487</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

14. Analysis of net assets between funds	General reserve fund £	Restricted reserve fund £	Total £
<b>Fund Balances at 31 March 2023 represented by:</b>			
Heritage Assets	2,000	25,000	27,000
Current assets	96,745	100,772	197,517
Current liabilities	-	(117,030)	(117,030)
<b>Total net assets</b>	<u>98,745</u>	<u>8,742</u>	<u>107,487</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

**LIGONIEL IMPROVEMENT ASSOCIATION**

**The following page does not form part of the statutory accounts.**

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 March 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
Other income		153,108		144,553
Donations and legacies		10,000		15,000
Charitable activities		745,537		604,583
		<u>908,645</u>		<u>764,136</u>
<b>Administrative expenses</b>				
Wages and salaries	597,019		519,929	
Direct project costs	167,616		126,923	
Rent payable	57,769		57,169	
Insurance	6,312		6,269	
Printing, postage and stationery	8,729		4,820	
Telephone	12,284		9,412	
Computer costs	10,302		5,781	
Travelling	14,317		11,289	
Legal and professional	10,515		2,298	
Audit	2,290		2,390	
Bank charges	896		135	
Staff training	3,945		-	
General expenses	4,318		5,372	
Subscriptions	6,158		1,406	
		<u>902,470</u>		<u>753,193</u>
<b>Operating profit</b>		6,175		10,943
<b>Other income and expenses</b>				
<b>Investment income</b>				
Interest received	139		165	
		<u>139</u>		<u>165</u>
<b>Net profit for the year</b>		<u><u>6,314</u></u>		<u><u>11,108</u></u>

**Ligoniel Improvement Association**

Northern Ireland - Charity number 100342

---

# Annual report

---

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2023

The Directors present their report with the audited financial statements for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

### Reference and Administrative Information

Charity Name: Ligoniel Improvement Association  
Charity Registration number: NIC100342  
Company Registration number: NI 020559  
Registered Office: 148 Ligoniel Road, Belfast, BT14 8DT  
Business Address: 148 Ligoniel Road, Belfast, BT14 8DT

### Directors

M Mackessy Chair  
J Gray (resigned 4th August 2023)  
J Carmichael  
L Lawlor  
E Rock (appointed 9th August 2023)  
M Doherty (appointed 9th August 2023)  
F McCann (appointed 9th August 2023 and resigned 14th November 2023)  
G Simpson (appointed 9th August 2023)  
E Huynh (appointed 2nd August 2023)  
J Crockard (appointed 3rd August 2023)

### Secretary

M Morgan (resigned 10th August 2023)  
M Doherty (appointed 10th August 2023)

### Auditors

McCreery Turkington Stockman LTD, 1 Lanyon Quay, Belfast, BT1 3LG

### Bankers

Danske Bank Ltd, Donegall Square West, Belfast, BT1 6JS

## LIGONIEL IMPROVEMENT ASSOCIATION

### Directors Report for the year ended 31 March 2023

#### Structure, Governance and Management

##### Governing Document

Ligoniel Improvement Association is a charitable company limited by guarantee, incorporated on 12th June 1987 and is registered as a charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Following a review, amendments were made to LIA's Articles of Association to clarify aspects of the company's activities within the area. These amendments were ratified by the SGM of members on Thursday 13th December 2012.

##### Recruitment and Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors retire by rotation and if eligible can offer themselves for re-election.

Individuals are invited to serve as directors on the basis of their abilities and background with a view to achieving a balance between those from the business, voluntary and charity sectors.

All new directors undertake a full induction programme.

##### Directors Induction and Training

The directors have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety requirements for staff, volunteers, clients and visitors to the premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and its legal obligations.

##### Organisational Structure

At present Ligoniel Improvement Association has a Board of 8 directors who meet regularly and are responsible for the strategic direction of policy of the charity.

A scheme of delegation is in place and day to day responsibility for the management of the organisation rests with the Chief Executive.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2023

### Principles

The Board of LIA fully understand that they are responsible individually in law for board actions and decisions. They are collectively responsible and accountable for ensuring that the organisation is performing well, is solvent and complies with all its obligations. The Board actively seeks to ensure that the organisation understands and complies with its governing document, relevant laws, contractual obligations and the requirements of any regulatory bodies.

The Board members also understand that for the organisation to effectively meet the needs of not just the Ligoniel community but the other areas in which it delivers a service, that a collaborative/partnership approach is essential. LIA have therefore established links with a number of organisations at both a local and regional level, with representatives sitting on organisations such as the North Belfast Partnership Board, Belfast interface partnership, Belfast Hills Partnership, Advice NI, Healthy Living Centre regional Alliance and the Belfast Outcomes Group.

### Objectives

The principal objectives of the company remain the stimulation and promotion of economic and social development in the Ligoniel area of Belfast.

As noted above the articles of the association changed in 2014. The objectives of LIA, therefore now include;

1. Promoting the efficiency and effectiveness of voluntary and community organisations and projects in the area by providing advice, information, education and training, administrative support and practical assistance.
2. Promoting community capacity building programmes and projects for people who have need of such assistance.
3. Delivering projects and services that will relieve poverty.
4. Advancing, promoting and preserving the conservation maintenance and protection of features of the landscape, waterways, streams and water courses with geographical, historic, physical or amenity value.
5. Promoting cooperation and networking between voluntary and community organisations in the area.
6. Supporting community development and wellbeing activities, working with partners to support community cohesion.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2023

### Annual General Meeting Report for Ligoniel Improvement Association

**Introduction:** As we reflect on the past year, the journey of the Ligoniel Improvement Association (LIA) has been one marked by resilience and dedication. Emerging from the shadows of the pandemic, our community has shown remarkable strength in the face of adversity.

**Supporting Families:** In our mission to provide unwavering support to families in need, the Ligoniel Healthy Living Centre became a beacon of hope. We have welcomed 171 families through our doors, offering not just assistance but a sense of belonging. Collaborating with the North Belfast Community Food Bank, we extended a lifeline to 73 families through food bank referrals and distributed Christmas gifts to 136 children with new toys.

**Empowering Youth and Schools:** Our commitment to the next generation remained unwavering. From after-school football programs to educational initiatives promoting health and wellness, we engaged with primary and secondary school students, nurturing their potential and fostering a sense of community spirit.

**Community Health and Well-being:** Recognising the importance of holistic well-being, our community health promotion programs flourished. From invigorating fitness classes to therapeutic activities like fishing, yoga, and gardening, we empowered participants to embrace healthier lifestyles and fostered a sense of community pride.

**Exploring History and Society:** Delving into the annals of history, our programs on women's and men's history provided invaluable insights into the evolving roles and contributions of genders throughout the ages. Through study visits and facilitated sessions, participants gained a deeper understanding of our collective heritage and societal dynamics.

**Celebrating Community Spirit:** Throughout the year, our calendar was filled with vibrant community events, each one a testament to the resilience and spirit of Ligoniel. From the spook-tacular festivities of Halloween to the joyous celebrations of Christmas and the warmth of summer gatherings, we came together as one community, united in spirit and purpose.

**Providing Guidance and Support:** In our role as advisors and advocates, we fielded over 5,800 enquiries, guiding individuals through the labyrinth of bureaucracy and maximising benefits to the tune of £14,244,000. Our presence at tribunals secured over £14 million in refunds, ensuring justice and financial relief for those in need.

## LIGONIEL IMPROVEMENT ASSOCIATION

### Directors Report for the year ended 31 March 2023

Ligoniel Environment and Heritage site: Our commitment to environmental conservation and heritage preservation remains unwavering. We will continue to explore new initiatives, engage with the community, and strengthen our partnerships to ensure that the Ligoniel Environment and Heritage Site remains a beacon of beauty, history, and inspiration for generations to come.

As we reflect on our achievements and look forward to the opportunities that lie ahead, we extend our heartfelt gratitude to all those who have supported and contributed to our endeavours. Together, we will continue to nurture and protect the natural and cultural treasures that make Ligoniel truly special.

Looking Forward: As we set our sights on the future, our focus is firmly on the years ahead. Engaged in a thorough review of all of our services, we aim to strengthen our foundations and secure sustainable funding for the long term. Our commitment to the community remains steadfast, our determination unshakeable. LIA believe that in partnership with the community we will navigate the challenges ahead and emerge even stronger and more resilient.

In Summary: The journey of the Ligoniel Improvement Association is one of overcoming challenges, fostering community spirit, and demonstrating unwavering dedication and we eagerly anticipate the next year's challenges for the organisation.

**LIGONIEL IMPROVEMENT ASSOCIATION**

**Directors Report  
for the year ended 31 March 2023**

**Financial Review**

The audited accounts show the performance of the charity for the year.

**Principal Funding Sources**

The principle source of funding was grants from various funders.

**Investment policy**

Any surplus funds would be placed in deposit accounts.

**Reserves Policy**

The directors retain funds in the charity in order to provide sufficient working capital to facilitate the ongoing activities. The target for unrestricted fund reserves is six months support costs in cash at bank.

# LIGONIEL IMPROVEMENT ASSOCIATION

## Directors Report for the year ended 31 March 2023

### Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


### Auditors

In accordance with the company's articles, a resolution proposing that McCreery Turkington Stockman Ltd be reappointed as auditor of the company will be put at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report was approved by the Board on 11th March 2024

M Mackessy  
Director



**Ligoniel Improvement Association**

Northern Ireland - Charity number 100342

---

# Annual return

---

## LIGONIEL IMPROVEMENT ASSOCIATION

### Independent auditors' report to the members of LIGONIEL IMPROVEMENT ASSOCIATION

We have audited the financial statements of LIGONIEL IMPROVEMENT ASSOCIATION for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the Year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Independence**

We remained independent of the group and association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### **Conclusions relating to going concern**

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the Company or to cease their operations. They have also concluded that there are no material uncertainties that could have cast significant doubt over their ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustee's conclusions, we considered the inherent risks to the Company's business model and analysed how those risks might affect the Company's financial resources or ability to continue operations over the going concern period.

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the Company will continue in operation.

## LIGONIEL IMPROVEMENT ASSOCIATION

### **Extent to which the audit was capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and the regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company which were contrary to applicable laws and regulations, including fraud. These included but were not limited to compliance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law);

We focused on laws and regulations that could give rise to material misstatement in the financial statements. Our tests included but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management;
- review of minutes of board meetings throughout the period; and
- considering the effectiveness of the control environment and monitoring compliance with laws and regulations.

We also communicated relevant identified laws and regulations and potential fraud risk to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from events and transaction reflected in the financial statements, the less likely we would become aware of it. As in all of our audits we addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## LIGONIEL IMPROVEMENT ASSOCIATION

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Richard McClay FCA (Senior Statutory Auditor)**  
**For and on behalf of McCreery Turkington Stockman LTD**  
**1 Lanyon Quay**  
**BELFAST**  
**BT1 3LG**

**Chartered Accountants**

**11th March 2024**

