

Derry Youth & Community Workshop Ltd

Northern Ireland · Charity number 100321

Details

Known as	DYCW
Status	Received
Registered	2014-08-26
Register	View on the Charity Commission for Northern Ireland register

Contact

Address
Derry Youth & Community Workshop
Ltd
6 Society Street
Londonderry.
BT48 6pj
BT48 6PJ

Phone 02871268891

Email training@dycw.co.uk

Website dycw.co.uk

Activities

Purposes: "The main objects for which the Society is established are: - To advance education, in particular for young people, by providing facilities for the acquisition and development of occupational skills and work experience for periods in each case not exceeding two years."

What the charity does: The advancement of education, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information, Counselling/support, Cultural, Education/training, Youth development

Who the charity helps: Adult training, Unemployed/low income, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£376,155	£866,005	£-64,646	15

Trustees

Name	Role	Appointed
Mr Danny Friel		
Mr Declan Doherty		
Mr John Peto		
Mrs Catherine Barr		
Mrs Eleanor Conaghan		
Mrs Geraldine Mellon Retired School Vice-Principal		
Ms Anne-Marie Donnelly		
Ms Deirdre O'connor		

Derry Youth & Community Workshop Ltd

Northern Ireland - Charity number 100321

Accounts

Charity Number : NIC100321

Registration Number : IP 202

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Trustees' Report and Financial Statements

for the year Ended 31 March 2025

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

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DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Legal and Administrative Information

Committee of Management/Trustees	Declan Doherty Anne Marie Donnelly Geraldine Mellon Eleanor Conaghan John Peto Deirdre O'Connor Danny Friel Catherine Barr
Secretary	John Peto
Society Number	IP 202
Charity Number	NIC100321
Registered Office	6 Society Street Derry BT48 6PJ
Auditors	McDaid McCullough Moore Chartered Accountants and Statutory Auditor 28/32 Clarendon Street Derry BT48 7HD N. Ireland
Business Address	6 Society Street Derry BT48 6PJ
Bankers	Allied Irish Bank Meadowbank Strand Road Derry BT48 7TN
Solicitors	Babington & Croasdaile Solicitors 9 Limavady Road Derry

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2025

The Trustees (in their capacity as Trustees and Committee of Management) present their report and the financial statements for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102)(effective 1 January 2019) in preparing the annual report and financial statements of the charity.

Structure, governance and management

Governing document

The organisation is a charitable limited society registered under the Industrial and Provident Societies Act (Northern Ireland) 1969 (Society Number IP 202). It is recognised as a charity by HM Revenue and Customs (reference XR57120). The society's charity number is NIC100321. The society's governing document is its Rules dated 30 March 1978.

Organisational structure

The charitable society is managed by the trustees (committee of management). The trustees are chosen based on their skills and professional backgrounds so as to ensure a wide range of experience is represented on the Board. The trustees meet monthly to review performance, determine strategies, assess risk and plan future policies.

The society is managed daily by a chief executive and senior employees. The senior employees report daily to the chief executive ensuring the smooth operation of the society. The chief executive is responsible for ensuring that the society complies with all relevant regulations including health & safety requirements for both trainees of the centre and staff.

Appointment and training of trustees

New trustees are nominated by current trustee members. Induction and training of new trustees is provided by the Chief Executive of the society and covers:

- i) The obligations of the trustees (Committee of Management members);
- ii) The main documents which set out the operation framework for the society including the Rules of Derry Youth and Community Workshop Limited;
- iii) Resourcing and the current financial position as set out in the latest published accounts;
- iv) Future plans and objectives

Governance, internal control and risk management

The management of Derry Youth and Community Workshop Limited has conducted its own review of the major risks to which the society is exposed and systems have been established to mitigate those risks. Significant external risks relating to funding have led to development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and programmes.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2025

Objectives and activities (and how they deliver public benefit)

Charitable objects

The society was established under Rules of Derry Youth and Community Workshop Limited dated 30 March 1978 which established the objects and powers of the charitable society.

Public benefit

Derry Youth and Community Workshop Limited strives to ensure that they provide public benefit. Public benefit is at the heart of what it means to be a charity. The principle objective of the charitable society is to advance education, in particular for young people, by providing training facilities for the acquisition and development of occupational skills and work experience.

To achieve this objective Derry Youth and Community Workshop Limited provided a number of training programmes and projects such as Training for Success, Skills For Life and Work, OCN Skills For Life and Work Wellness Programme, PHA Personal Success and Well-Being Project, The National Lottery Community Fund "Empowering Young People 3" also known as the Sky Project and provided training services to other charitable organisations.

Achievements and performance

The results for the year are set out on pages 10 and 11. The main programmes in operation during the year were Training for Success, Skills For Life and Work, OCN Skills For Life and Work Wellness Programme, PHA Personal Success and Well-Being Project and The National Lottery Community Fund "Empowering Young People 3" also known as the Sky Project. During the year the society also provided training services to other charitable organisations.

Financial review

Income for the year to 31 March 2025 increased from £312,187 in 2024 to £376,155. Net deficit in the year increased to £489,850 (2024 - £410,410). The financial statements reflect the transition occurring in income streams during the year.

Principal funding sources

The principal funding sources of the charity during the year for the provision of its programmes are Department for the Economy (DFE), OCN Northern Ireland, Public Health Agency and The National Lottery Community Fund.

Investment policy

The charity operates a prudent investment policy. Investments are in the form of short term low risk bank deposits.

Reserves policy

The trustees' (Committee of Management's) business plan ensures adequate reserves exist to meet the ongoing requirements of the society. The general reserve, comprising reserves of £124,211 (2024 - £614,061) at the balance sheet date, is available to be applied at the discretion of the trustees (Committee of Management) to any of the society's charitable activities.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2025

Restricted reserves are funds secured for specific expenditure of a capital nature. Derry Youth and Community Workshop Limited have no restricted reserves at the balance sheet date.

Revaluation reserve records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income.

Plans for future periods

The trustees continue to assess the performance of the society and their future aims for Derry Youth and Community Workshop Limited are:

- to continue the activities outlined above;
- maintain financial viability;
- secure additional funding for new projects;
- to co-operate with other bodies to develop programmes.

The society has had to undertake cost cutting measures during the year which resulted in a number of redundancies. This was at a cost of £220,964 in current year. Long standing employees have been re-employed on reduced hour contracts therefore the employment costs will be substantially reduced in the future.

During the year the society secured funding with The National Lottery Community Fund in which it will receive £497,969. The society has been exploring additional sources of future funding.

The management have prepared cashflow projections covering the period to 30 June 2026 which show that the society will have sufficient funding to carry out its operating activities. As a result the trustees have continued to adopt the going concern basis in the preparation of the financial statements.

Statement of disclosure of information to auditors

We, the trustees of the charitable society, who held office at the date of approval of these financial statements, each confirm as far as we are aware, that:

- there is no relevant audit information of which the charitable society's auditors are unaware; and
- we have taken all steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees (who are also committee of management of Derry Youth and Community Workshop Limited for the purposes of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable society and of the incoming resources and application of resources, including the income and expenditure, of the charitable society for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable society will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable society and enable them to ensure that the financial statements comply with the Industrial & Provident Societies (NI) Act 1969 as amended. They are also responsible for safeguarding the assets of the charitable society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that McDaid McCullough Moore be reappointed as auditors of the charity will be put to the Annual General Meeting.

On behalf of the trustees


Declan Doherty


Geraldine Mellon


John Peto

Dated: 2 July 2025

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Independent auditors' report to the trustees of DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Opinion

We have audited the financial statements of the charitable society, Derry Youth and Community Workshop Limited, for the year ended 31 March 2025 which comprise of the statement of financial activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable society's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure and cash flows for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Industrial and Provident Societies Acts (NI) 1969 and 1976.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Society's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the society and its environment obtained in the course of the audit, we have not identified material misstatements in the report to the trustees. We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (NI) 2015 and the Industrial and Provident Societies Act (NI) 1969 and 1976 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the society and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to those standard to charitable societies, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered laws and regulations that have a direct impact on the preparation of the financial statements such as the Industrial & Provident Societies (NI) Act 1969 and 1976, Charities Act (NI) 2008 and payroll tax.

Audit procedures included the following:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- Identifying and testing journals and the rationale behind significant or unusual transactions, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions;
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of irregularities as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

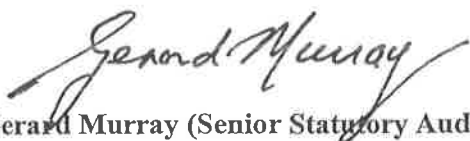
DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable society's trustees, as a body, in accordance with Section 38 of the Industrial and Provident Societies Act (NI) 1969 and 1976. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gerard Murray (Senior Statutory Auditor)
For and on behalf of McDaid McCullough Moore
Chartered Accountants and
Statutory Auditor
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

2 July 2025

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Statement of Financial Activities (Including the Income and Expenditure Account)

For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total £	2024 Total £
Income and endowments from:						
Other trading activities	2	30,507	-	-	30,507	12,781
Investments	3	8,095	-	-	8,095	22,817
Charitable activities	4	286,820	50,733	-	337,553	276,589
Total income and endowments		<u>325,422</u>	<u>50,733</u>	<u>-</u>	<u>376,155</u>	<u>312,187</u>
Expenditure on:						
Charitable activities	5	815,272	50,733	-	866,005	722,597
Total expenditure		<u>815,272</u>	<u>50,733</u>	<u>-</u>	<u>866,005</u>	<u>722,597</u>
Net Income / (expenditure)		<u>(489,850)</u>	<u>-</u>	<u>-</u>	<u>(489,850)</u>	<u>(410,410)</u>
Net movement in funds		<u>(489,850)</u>	<u>-</u>	<u>-</u>	<u>(489,850)</u>	<u>(410,410)</u>
Reconciliation of funds:						
Total funds brought forward		<u>614,061</u>	<u>-</u>	<u>-</u>	<u>614,061</u>	<u>1,024,471</u>
Total funds carried forward		<u>124,211</u>	<u>-</u>	<u>-</u>	<u>124,211</u>	<u>614,061</u>

All income and expenditure derive from continuing activities.

The Notes on pages 13 to 25 form an integral part of these Financial Statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED


Registration Number IP 202

**Balance Sheet
as at 31 March 2025**


	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	14		478,464		493,452
Current Assets					
Debtors	15	64,351		13,033	
Cash at Bank and in Hand		124,450		623,392	
		<u>188,801</u>		<u>636,425</u>	
Creditors: Amounts falling due within one year	16	<u>(64,646)</u>		<u>(27,008)</u>	
Net Current Assets			<u>124,155</u>		<u>609,417</u>
Total Assets Less Current Liabilities			<u>602,619</u>		<u>1,102,869</u>
Net Assets			<u>602,619</u>		<u>1,102,869</u>
Charity Funds					
Called Up Share Capital	17		8		8
Revaluation Reserve	21		478,400		488,800
Unrestricted funds	19		124,211		614,061
Total charity funds			<u>602,619</u>		<u>1,102,869</u>

The financial statements are prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Trustees on 2 July 2025 and signed on its behalf by


Declan Doherty
Trustee


Geraldine Mellon
Trustee


John Peto
Secretary

The Notes on pages 13 to 25 form an integral part of these Financial Statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Statement of Cash Flows
for the year Ended 31 March 2025**

	Notes	2025 £	2024 £
Reconciliation of Net Expenditure to Net Cash outflow from Operating Activities			
Net Income / (Expenditure)		(489,850)	(410,410)
Bank Interest Received		(8,095)	(22,817)
Depreciation		4,588	6,558
(Increase) / Decrease in Debtors		(51,318)	135,040
(Decrease) in Creditors		(6,737)	(54,527)
Net Cash outflow from Operating Activities		<u>(551,412)</u>	<u>(346,156)</u>
 CASH FLOW STATEMENT			
Net Cash outflow from Operating Activities		(551,412)	(346,156)
Cash flow from investing activities	24	8,095	22,817
		<u>(543,317)</u>	<u>(323,339)</u>
Decrease in cash and cash equivalents in the year		<u>(543,317)</u>	<u>(323,339)</u>
 Reconciliation of Cash equivalents			
Decrease in cash and cash equivalents in the year		(543,317)	(323,339)
Cash and cash Equivalents at 1 April 2024		623,392	946,731
Cash and cash equivalents at 31 March 2025	25	<u>80,075</u>	<u>623,392</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2025

1. Accounting Policies

1.1. Accounting Convention and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED is a private society limited by shares, registered in Northern Ireland under the Industrial and Provident Societies Acts (NI) 1969 and 1976. The address of the registered office is 6 Society Street, Derry, BT48 6PJ.

The financial statements have been prepared under the Historical Cost convention modified to include the revaluation of certain fixed assets and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', (Charities SORP (FRS 102)) (effective 1 January 2019), the Charities Act NI 2008 and the Industrial & Provident Societies Act (NI) 1969 and UK Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Fund Accounting

The funds of a charitable company can consist of Restricted Funds and Unrestricted Funds.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2025

..... continued

1.3. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Incoming resources include grant income from various training programmes and projects, income from sales of services, insurance claim receivable and investment income.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

The charity receives government grants in respect of various training programmes. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes. It includes interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2025

..... continued

1.4. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.5. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Property	-	Straight Line over fifty Years
Fixtures, Fittings and Equipment	-	12.5%, 20% & 25% Straight Line
Motor Vehicles	-	20% Straight Line

1.6. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the society during the year.

1.8. Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. See note 26 for further detail.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2025**

..... continued

2. Income from other trading Activities

	Unrestricted funds £	2025 Total £	2024 Total £
Sales of Services	15,521	15,521	12,781
Insurance Claims Receivable	14,986	14,986	-
	<u>30,507</u>	<u>30,507</u>	<u>12,781</u>

3. Income from Investments

	Unrestricted funds £	2025 Total £	2024 Total £
Bank Deposit Interest	<u>8,095</u>	<u>8,095</u>	<u>22,817</u>

4. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Training for Success	3,433	-	3,433	25,969
Skills For Life and Work	280,387	-	280,387	246,206
OCN Skills for Life and Work Wellness Programme	3,000	-	3,000	3,000
PHA Personal Success and Well-Being	-	2,118	2,118	1,414
The National Lottery Community Fund - Empowering Young People 3	-	48,615	48,615	-
	<u>286,820</u>	<u>50,733</u>	<u>337,553</u>	<u>276,589</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2025**

..... continued

5. Expenditure on Charitable Activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Direct staff costs	252,241	17,987	270,228	298,567
Redundancy Costs	56,890	-	56,890	13,073
Materials	3,596	-	3,596	7,675
Allowances to trainees	56,236	-	56,236	52,821
Examination & Registration Fees	4,552	2,118	6,670	12,336
Trainee Bonuses	3,860	-	3,860	4,965
Trainee Travel Expenses	8,713	-	8,713	9,702
Empowering Young People 3 Costs	-	7,008	7,008	-
Governance Costs (note 6)	11,871	1,800	13,671	9,770
Administration Costs (note 7)	417,313	21,820	439,133	313,688
	<u>815,272</u>	<u>50,733</u>	<u>866,005</u>	<u>722,597</u>

6. Expenditure on Governance Costs

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Auditors' Remuneration - audit of the financial statements	7,200	1,800	9,000	9,000
Legal and Professional Fees	4,671	-	4,671	770
	<u>11,871</u>	<u>1,800</u>	<u>13,671</u>	<u>9,770</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2025**

..... continued

7. Administration Costs

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Administration & Management Staff Costs	162,911	17,990	180,901	223,982
Redundancy Costs	164,074	-	164,074	-
Staff Training	165	-	165	402
Rent Payable	4,186	-	4,186	5,160
Insurance	12,081	1,019	13,100	14,484
Light & Heat	14,581	1,110	15,691	14,292
Cleaning	5,293	-	5,293	5,242
Repairs & Maintenance	22,180	482	22,662	12,828
Safety Equipment & Clothing	3,518	256	3,774	4,287
Printing, Postage & Stationery	9,824	-	9,824	8,386
Advertising	1,642	-	1,642	4,137
Telephone	7,543	963	8,506	9,548
Motor Expenses	1,444	-	1,444	888
Travelling & Entertainment	1,210	-	1,210	1,420
Bank charges	1,227	-	1,227	1,352
General Expenses	846	-	846	722
Depreciation	14,988	-	14,988	16,958
Amortised from Revaluation Reserve	(10,400)	-	(10,400)	(10,400)
	<u>417,313</u>	<u>21,820</u>	<u>439,133</u>	<u>313,688</u>

8. Net income/(Expenditure) for the year

	2025 £	2024 £
Net income / (expenditure) is stated after charging:		
Depreciation of Tangible Assets	4,588	6,558
Auditors' Remuneration	9,000	9,000
	<u>13,588</u>	<u>15,558</u>

9. Auditors' remuneration

	2025 £	2024 £
Auditors' remuneration - audit of the financial statements	9,000	9,000
	<u>9,000</u>	<u>9,000</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2025

..... continued

10. Employment Costs	2025 £	2024 £
Wages and Salaries	406,938	468,898
Redundancy Costs	220,964	13,073
Social Security Costs	31,159	38,591
Other Pension Costs	13,032	15,060
	672,093	535,622

Number of Employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2025 Number	2024 Number
Direct/Programme related staff	10	12
Administrative staff	4	4
Management staff/Chief Executive	1	1
	15	17

The number of employees whose total employee benefits (excluding employer pension costs) amounted to over £60,000 in the year were as follows:

	2025 Number	2024 Number
£70,001 - £80,000	1	1
£80,001 - £90,000	0	0
£90,001 - £100,000	1	0

Included above are three Trustees of Derry Youth and Community Workshop Limited, the Chief Executive and two administrative staff.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2025

..... continued

11. Chief Executive and Trustees' emoluments

	2025	2024
	£	£
Remuneration and Other Benefits	107,135	138,804
Redundancy Costs	115,414	-
Social Security Costs	10,430	14,615
	<u>232,979</u>	<u>153,419</u>
	Number	Number
Number of Trustees to whom retirement benefits are accruing under a money purchase scheme	<u>2</u>	<u>3</u>

12. Pension Costs

The society operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the society and amounted to £13,032 (2024 - £15,060). Outstanding pension contributions at the balance sheet date amounted to £2,673 (2024 - £3,442).

13. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2025**

..... continued

14. Tangible Fixed Assets

	Property	Fixtures, Fittings Equipment	Motor Vehicles	Total
	£	£	£	£
Cost/revaluation				
At 1 April 2024				
At 31 March 2025	520,000	199,347	19,650	738,997
Depreciation				
At 1 April 2024	31,200	199,198	15,147	245,545
Charge for the year	10,400	85	4,503	14,988
At 31 March 2025	41,600	199,283	19,650	260,533
Net Book values				
At 31 March 2025	478,400	64	-	478,464
At 31 March 2024	488,800	149	4,503	493,452

The property was valued on 26 January 2022 at £520,000. The valuation was carried out by independent valuer James O'Doherty & Co, Chartered Surveyors, Valuers and Property Consultants on the basis of Market Value.

15. Debtors

	2025	2024
	£	£
Trade Debtors	-	3,530
Training for Success 2017	-	1,928
Skills For Life and Work	45,635	4,671
Other Debtors	15,883	1,057
Prepayments	2,833	1,847
	<u>64,351</u>	<u>13,033</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2025**

..... continued

16. Creditors: Amounts Falling Due Within One Year	2025	2024
	£	£
Bank overdraft	44,375	-
Trade creditors	1,279	2,016
Other taxes and social security costs	5,966	9,864
Deferred Income	-	2,118
Accruals	13,026	13,010
	<u>64,646</u>	<u>27,008</u>

17. Share Capital	2025	2024
	£	£
Allotted, called up and fully paid equity		
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>

18. Analysis of net assets between funds	Unrestricted funds	Revaluation Reserve	Total funds
	£	£	£
Fund balances at 31 March 2025 as represented by:			
Tangible fixed assets	64	478,400	478,464
Current assets	188,801	-	188,801
Current liabilities	<u>(64,646)</u>	-	<u>(64,646)</u>
	<u>124,219</u>	<u>478,400</u>	<u>602,619</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2025

..... continued

19. Unrestricted Funds

	2025	2024
	£	£
Opening general funds	614,061	1,024,471
Incoming resources	325,422	310,773
Outgoing resources	(815,272)	(721,183)
Closing general funds	<u>124,211</u>	<u>614,061</u>

Purposes of unrestricted funds

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the charity's objects.

20. Restricted funds

	2025	2024
	£	£
Opening restricted Funds	-	-
Incoming resources	50,733	1,414
Outgoing resources	(50,733)	1,414
Closing restricted funds	<u>-</u>	<u>-</u>

Purposes of restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The restricted funds in the year related to funding received from The National Lottery Community Fund for the project 'Empowering Young People 3' and for the grant received from the Public Health Agency for the Personal Success and Well Being Project.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2025

..... continued

21. Revaluation Reserve

	2025	2024
	£	£
Opening Revaluation Reserve	488,800	499,200
Gain on revaluation of fixed assets	-	-
Other Movements	(10,400)	(10,400)
Closing Revaluation Reserve	<u>478,400</u>	<u>488,800</u>

Purposes of Revaluation Reserves

Revaluation reserve records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income.

The property was valued on 26 January 2022 at £520,000 by James O'Doherty & Co, Chartered Surveyors, Valuers and Property Consultants on the basis of Market Value.

22. Contingent Liabilities

Grants received could be repayable in certain circumstances as set out in the letters of offer.

23. Controlling Party

The trustees (Committee of Management) are considered to be the charity's controlling party.

24. Gross Cash Flows

	2025	2024
	£	£
Cash flow from investing activities		
Interest received	<u>8,095</u>	<u>22,817</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2025

..... continued

25. Analysis of Changes in cash and cash equivalents

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	623,392	(498,942)	124,450
Overdrafts	-	(44,375)	(44,375)
	<u>623,392</u>	<u>(543,317)</u>	<u>80,075</u>
Cash and cash equivalents	<u><u>623,392</u></u>	<u><u>(543,317)</u></u>	<u><u>80,075</u></u>

26. Going Concern

The society has had to undertake cost cutting measures during the year which resulted in a number of redundancies. This was at a cost of £220,964 in current year. Long standing employees have been re-employed on reduced hour contracts therefore the employment costs will be substantially reduced in the future.

During the year the society secured funding with The National Lottery Community Fund in which it will receive £497,969. The society has been exploring additional sources of future funding.

The management have prepared cashflow projections covering the period to 30 June 2026 which show that the society will have sufficient funding to carry out its operating activities. As a result the trustees have continued to adopt the going concern basis in the preparation of the financial statements.

Derry Youth & Community Workshop Ltd

Northern Ireland - Charity number 100321

Accounts

Charity Number : NIC100321

Registration Number : IP 202

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Trustees' Report and Financial Statements

for the year Ended 31 March 2024

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

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DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Legal and Administrative Information

Committee of Management/Trustees	Declan Doherty Anne Marie Donnelly Geraldine Mellon Eleanor Conaghan John Peto Deirdre O'Connor Danny Friel Catherine Barr
Secretary	John Peto
Society Number	IP 202
Charity Number	NIC100321
Registered Office	6 Society Street Derry BT48 6PJ
Auditors	McDaid McCullough Moore Chartered Accountants and Statutory Auditor 28/32 Clarendon Street Derry BT48 7HD N. Ireland
Business Address	6 Society Street Derry BT48 6PJ
Bankers	Allied Irish Bank Meadowbank Strand Road Derry BT48 7TN
Solicitors	Babington & Croasdaile Solicitors 9 Limavady Road Derry

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2024

The Trustees (in their capacity as Trustees and Committee of Management) present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102)(effective 1 January 2019) in preparing the annual report and financial statements of the charity.

Structure, governance and management

Governing document

The organisation is a charitable limited society registered under the Industrial and Provident Societies Act (Northern Ireland) 1969 (Society Number IP 202). It is recognised as a charity by HM Revenue and Customs (reference XR57120). The society's charity number is NIC100321. The society's governing document is its Rules dated 30 March 1978.

Organisational structure

The charitable society is managed by the trustees (committee of management). The trustees are chosen based on their skills and professional backgrounds so as to ensure a wide range of experience is represented on the Board. The trustees meet monthly to review performance, determine strategies, assess risk and plan future policies.

The society is managed daily by a chief executive and senior employees. The senior employees report daily to the chief executive ensuring the smooth operation of the society. The chief executive is responsible for ensuring that the society complies with all relevant regulations including health & safety requirements for both trainees of the centre and staff.

Appointment and training of trustees

New trustees are nominated by current trustee members. Induction and training of new trustees is provided by the Chief Executive of the society and covers:

- i) The obligations of the trustees (Committee of Management members);
- ii) The main documents which set out the operation framework for the society including the Rules of Derry Youth and Community Workshop Limited;
- iii) Resourcing and the current financial position as set out in the latest published accounts;
- iv) Future plans and objectives

Governance, internal control and risk management

The management of Derry Youth and Community Workshop Limited has conducted its own review of the major risks to which the society is exposed and systems have been established to mitigate those risks. Significant external risks relating to funding have led to development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and programmes.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2024

Objectives and activities (and how they deliver public benefit)

Charitable objects

The society was established under Rules of Derry Youth and Community Workshop Limited dated 30 March 1978 which established the objects and powers of the charitable society.

Public benefit

Derry Youth and Community Workshop Limited strives to ensure that they provide public benefit. Public benefit is at the heart of what it means to be a charity. The principle objective of the charitable society is to advance education, in particular for young people, by providing training facilities for the acquisition and development of occupational skills and work experience.

To achieve this objective Derry Youth and Community Workshop Limited provided a number of training programmes such as Training for Success, Skills For Life and Work, OCN Skills For Life and Work Wellness Programme, PHA Personal Success and Well-Being Project and provided training services to other charitable organisations.

Achievements and performance

The results for the year are set out on pages 10 and 11. The main programmes in operation during the year were Training for Success, Skills For Life and Work, OCN Skills For Life and Work Wellness Programme and PHA Personal Success and Well-Being Project. During the year the society also provided training services to other charitable organisations.

Financial review

Income for the year to 31 March 2024 decreased from £1,202,831 in 2023 to £312,187. Net deficit in the year increased to £410,410 (2023 - £129,997). The financial statements reflect the transition occurring in income streams during the year.

Principal funding sources

The principal funding sources of the charity during the year for the provision of its programmes are Department for the Economy (DFE), OCN Northern Ireland and Public Health Agency.

Investment policy

The charity operates a prudent investment policy. Investments are in the form of short term low risk bank deposits.

Reserves policy

The trustees' (Committee of Management's) business plan ensures adequate reserves exist to meet the ongoing requirements of the society. The general reserve, comprising reserves of £614,061 (2023 - £1,024,471) at the balance sheet date, is available to be applied at the discretion of the trustees (Committee of Management) to any of the society's charitable activities.

Restricted reserves are funds secured for specific expenditure of a capital nature. Derry Youth and Community Workshop Limited have no restricted reserves at the balance sheet date.

Revaluation reserve records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2024

Plans for future periods

The trustees continue to assess the performance of the society and their future aims for Derry Youth and Community Workshop Limited are:

- to continue the activities outlined above;
- maintain financial viability;
- secure additional funding for new projects;
- to co-operate with other bodies to develop programmes.

At the end of the 2023 financial year the funding from the European Social Fund ended. This marked the end of the Lemis North West, Learning North West and Seeds Programmes. These programmes made up 84% of the society's income 2023. As a consequence the society had to undertake cost cutting measures which resulted in a number of redundancies. Income during the year from Charitable activities fell by 77%, from £1,182,078 in 2023 to £276,589 in the year. During the year the society has been exploring additional sources of future funding.

At the balance sheet date the society's net assets were £1,102,869 which includes net current assets of £609,417, accordingly the society is in a strong financial position. The management have prepared cashflow projections covering the period to 30 June 2025 which show that the society will have sufficient funding to carry out its operating activities. As a result the trustees have continued to adopt the going concern basis in the preparation of the financial statements.

In the event of the society ceasing to operate within the next twelve months, a provision for further redundancy costs of approximately £300,000 would be required and would decrease the reserves.

Statement of disclosure of information to auditors

We, the trustees of the charitable society, who held office at the date of approval of these financial statements, each confirm as far as we are aware, that:

- there is no relevant audit information of which the charitable society's auditors are unaware; and
- we have taken all steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2024

Statement of Trustees' Responsibilities

The trustees (who are also committee of management of Derry Youth and Community Workshop Limited for the purposes of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable society and of the incoming resources and application of resources, including the income and expenditure, of the charitable society for that period. In preparing these financial statements, the trustees are required to:

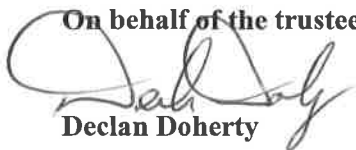
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable society will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable society and enable them to ensure that the financial statements comply with the Industrial & Provident Societies (NI) Act 1969 as amended. They are also responsible for safeguarding the assets of the charitable society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that McDaid McCullough Moore be reappointed as auditors of the charity will be put to the Annual General Meeting.

On behalf of the trustees



Declan Doherty



Anne Marie Donnelly



John Peto

Dated: 18 July 2024

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Independent auditors' report to the trustees of DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Opinion

We have audited the financial statements of the charitable society, Derry Youth and Community Workshop Limited, for the year ended 31 March 2024 which comprise of the statement of financial activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable society's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure and cash flows for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Industrial and Provident Societies Acts (NI) 1969 and 1976.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Society's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the society and its environment obtained in the course of the audit, we have not identified material misstatements in the report to the trustees. We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (NI) 2015 and the Industrial and Provident Societies Act (NI) 1969 and 1976 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the society and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to those standard to charitable societies, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered laws and regulations that have a direct impact on the preparation of the financial statements such as the Industrial & Provident Societies (NI) Act 1969 and 1976, Charities Act (NI) 2008 and payroll tax.

Audit procedures included the following:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- Identifying and testing journals and the rationale behind significant or unusual transactions, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions;
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of irregularities as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable society's trustees, as a body, in accordance with Section 38 of the Industrial and Provident Societies Act (NI) 1969 and 1976. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gerard Murray (Senior Statutory Auditor)
For and on behalf of McDaid McCullough Moore
Chartered Accountants and
Statutory Auditor
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

18 July 2024

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Statement of Financial Activities (Including the Income and Expenditure Account)

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
Income and endowments from:						
Other trading activities	2	12,781	-	-	12,781	9,867
Investments	3	22,817	-	-	22,817	10,886
Charitable activities	4	275,175	1,414	-	276,589	1,182,078
Total income and endowments		<u>310,773</u>	<u>1,414</u>	<u>-</u>	<u>312,187</u>	<u>1,202,831</u>
Expenditure on:						
Charitable activities	5	721,183	1,414	-	722,597	1,332,828
Total expenditure		<u>721,183</u>	<u>1,414</u>	<u>-</u>	<u>722,597</u>	<u>1,332,828</u>
Net Income / (expenditure)		<u>(410,410)</u>	<u>-</u>	<u>-</u>	<u>(410,410)</u>	<u>(129,997)</u>
Net movement in funds		<u>(410,410)</u>	<u>-</u>	<u>-</u>	<u>(410,410)</u>	<u>(129,997)</u>
Reconciliation of funds:						
Total funds brought forward		1,024,471	-	-	1,024,471	1,154,468
Total funds carried forward		<u>614,061</u>	<u>-</u>	<u>-</u>	<u>614,061</u>	<u>1,024,471</u>

All income and expenditure derive from continuing activities.

Total comprehensive income for the year

Net movement in funds	<u>(410,410)</u>	<u>(129,997)</u>
	<u>(410,410)</u>	<u>(129,997)</u>

The Notes on pages 13 to 25 form an integral part of these Financial Statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Registration Number IP 202

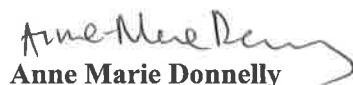
**Balance Sheet
as at 31 March 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	14		493,452		510,410
Current Assets					
Debtors	15	13,033		148,073	
Cash at Bank and in Hand		623,392		946,731	
		<u>636,425</u>		<u>1,094,804</u>	
Creditors: Amounts falling due within one year	16	<u>(27,008)</u>		<u>(81,535)</u>	
Net Current Assets			<u>609,417</u>		<u>1,013,269</u>
Total Assets Less Current Liabilities			<u>1,102,869</u>		<u>1,523,679</u>
Net Assets			<u>1,102,869</u>		<u>1,523,679</u>
Charity Funds					
Called Up Share Capital	17		8		8
Revaluation Reserve	21		488,800		499,200
Unrestricted funds	19		614,061		1,024,471
Total charity funds			<u>1,102,869</u>		<u>1,523,679</u>

The financial statements are prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Trustees on 18 July 2024 and signed on its behalf by


Declan Doherty
Trustee


Anne Marie Donnelly
Trustee


John Peto
Secretary

The Notes on pages 13 to 25 form an integral part of these Financial Statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Statement of Cash Flows
for the year Ended 31 March 2024**

	Notes	2024 £	2023 £
Reconciliation of Net Expenditure to Net Cash outflow from Operating Activities			
Net Income / (Expenditure)		(410,410)	(129,997)
Bank Interest Received		(22,817)	(10,886)
Depreciation		6,558	5,790
Decrease / (Increase) in Debtors		135,040	(14,116)
(Decrease) / Increase in Creditors		(54,527)	1,477
Net Cash outflow from Operating Activities		<u>(346,156)</u>	<u>(147,732)</u>
 CASH FLOW STATEMENT			
Net Cash outflow from Operating Activities		(346,156)	(147,732)
Cash flow from investing activities	24	22,817	10,886
		<u>(323,339)</u>	<u>(136,846)</u>
Cash flow from financing activities	24	-	(1)
Decrease in cash and cash equivalents in the year		<u>(323,339)</u>	<u>(136,847)</u>
 Reconciliation of Cash equivalents			
Decrease in cash and cash equivalents in the year		(323,339)	(136,847)
Cash and cash Equivalents at 1 April 2023		946,731	1,083,578
Cash and cash equivalents at 31 March 2024	25	<u>623,392</u>	<u>946,731</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2024

1. Accounting Policies

1.1. Accounting Convention and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED is a private society limited by shares, registered in Northern Ireland under the Industrial and Provident Societies Acts (NI) 1969 and 1976. The address of the registered office is 6 Society Street, Derry, BT48 6PJ.

The financial statements have been prepared under the Historical Cost convention modified to include the revaluation of certain fixed assets and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', (Charities SORP (FRS 102)) (effective 1 January 2019), the Charities Act NI 2008 and the Industrial & Provident Societies Act (NI) 1969 and UK Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Fund Accounting

The funds of a charitable company can consist of Restricted Funds and Unrestricted Funds.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2024

..... continued

1.3. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Incoming resources include grant income from various training programmes, income from sales of services and investment income.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

The charity receives government grants in respect of various training programmes. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes. It includes interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2024

..... continued

1.4. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.5. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Property	-	Straight Line over fifty Years
Fixtures, Fittings and Equipment	-	12.5%, 20% & 25% Straight Line
Motor Vehicles	-	20% Straight Line

1.6. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the society during the year.

1.8. Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. See note 26 for further detail.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

2. Income from other trading Activities

	Unrestricted funds £	2024 Total £	2023 Total £
Sales of Services	12,781	12,781	6,723
Job Start Scheme	-	-	3,144
	<u>12,781</u>	<u>12,781</u>	<u>9,867</u>

3. Income from Investments

	Unrestricted funds £	2024 Total £	2023 Total £
Bank Deposit Interest	<u>22,817</u>	<u>22,817</u>	<u>10,886</u>

4. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Training for Success	25,969	-	25,969	54,18
Skills For Life and Work	246,206	-	246,206	115,21
OCN Skills for Life and Work Wellness Programme	3,000	-	3,000	
PHA Personal Success and Well-Being	-	1,414	1,414	
ESF Lemis North West	-	-	-	640,29
ESF Learning North West	-	-	-	176,70
ESF Seeds Programme	-	-	-	195,67
	<u>275,175</u>	<u>1,414</u>	<u>276,589</u>	<u>1,182,07</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

5. Expenditure on Charitable Activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Direct staff costs	297,679	888	298,567	639,73
Redundancy Costs	13,073	-	13,073	156,62
Materials	7,675	-	7,675	6,45
Allowances to trainees	52,821	-	52,821	33,81
JAC Outgroup Costs	-	-	-	15
Learning NW Costs	-	-	-	54
Examination & Registration Fees	12,030	306	12,336	10,93
Trainee Bonuses	4,965	-	4,965	1,77
Job Directions ESF	-	-	-	127,75
Trainee Travel Expenses	9,702	-	9,702	3,47
Governance Costs (note 6)	9,770	-	9,770	13,35
Administration Costs (note 7)	313,468	220	313,688	338,21
	<u>721,183</u>	<u>1,414</u>	<u>722,597</u>	<u>1,332,82</u>

6. Expenditure on Governance Costs

	Unrestricted funds £	2024 Total £	2023 Total £
Auditors' Remuneration - audit of the financial statements	9,000	9,000	8,666
Legal and Professional Fees	770	770	4,686
	<u>9,770</u>	<u>9,770</u>	<u>13,352</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

7. Administration Costs

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Administration & Management Staff Costs	223,982	-	223,982	214,11
Staff Training	402	-	402	1,10
Rent Payable	5,160	-	5,160	16,16
Insurance	14,484	-	14,484	16,91
Light & Heat	14,199	93	14,292	25,90
Cleaning	5,242	-	5,242	5,78
Repairs & Maintenance	12,828	-	12,828	14,13
Safety Equipment & Clothing	4,287	-	4,287	4,40
Printing, Postage & Stationery	8,313	73	8,386	10,77
Advertising	4,137	-	4,137	2,19
Telephone	9,494	54	9,548	13,82
Motor Expenses	888	-	888	1,28
Travelling & Entertainment	1,420	-	1,420	2,87
Bank charges	1,352	-	1,352	1,54
General Expenses	722	-	722	1,40
Depreciation	16,958	-	16,958	16,19
Amortised from Revaluation Reserve	(10,400)	-	(10,400)	(10,40)
	<u>313,468</u>	<u>220</u>	<u>313,688</u>	<u>338,21</u>

8. Net income/(Expenditure) for the year

	2024 £	2023 £
Net income / (expenditure) is stated after charging:		
Depreciation of Tangible Assets	6,558	5,790
Auditors' Remuneration	9,000	8,666
	<u>9,000</u>	<u>8,666</u>

9. Auditors' remuneration

	2024 £	2023 £
Auditors' remuneration - audit of the financial statements	<u>9,000</u>	<u>8,666</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

10. Employment Costs	2024	2023
	£	£
Wages and Salaries	468,898	763,337
Redundancy Costs	13,073	156,624
Social Security Costs	38,591	66,527
Other Pension Costs	15,060	23,980
	<u>535,622</u>	<u>1,010,468</u>

Number of Employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Direct/Programme related staff	12	25
Administrative staff	4	4
Management staff/Chief Executive	1	1
	<u>17</u>	<u>30</u>

The number of employees whose total employee benefits (excluding employer pension costs) amounted to over £60,000 in the year were as follows:

	2024	2023
	Number	Number
£70,001 - £80,000	1	1

Included above are three Trustees of Derry Youth and Community Workshop Limited, the Chief Executive and two administrative staff.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

11. Chief Executive and Trustees' emoluments

	2024	2023
	£	£
Remuneration and Other Benefits	138,804	132,628
Social Security Costs	14,615	14,373
	<u>153,419</u>	<u>147,001</u>
	Number	Number
Number of Trustees to whom retirement benefits are accruing under a money purchase scheme	<u>3</u>	<u>3</u>

12. Pension Costs

The society operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the society and amounted to £15,060 (2023 - £23,980). Outstanding pension contributions at the balance sheet date amounted to £3,442 (2023 - £5,931).

13. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

14. Tangible Fixed Assets

	Property	Fixtures, Fittings Equipment	Motor Vehicles	Total
	£	£	£	£
Cost/revaluation				
At 1 April 2023				
At 31 March 2024	520,000	199,347	19,650	738,997
Depreciation				
At 1 April 2023	20,800	197,553	10,234	228,587
Charge for the year	10,400	1,645	4,913	16,958
At 31 March 2024	31,200	199,198	15,147	245,545
Net Book values				
At 31 March 2024	488,800	149	4,503	493,452
At 31 March 2023	499,200	1,794	9,416	510,410

The property was valued on 26 January 2022 at £520,000. The valuation was carried out by independent valuer James O'Doherty & Co, Chartered Surveyors, Valuers and Property Consultants on the basis of Market Value.

15. Debtors

	2024	2023
	£	£
Trade Debtors	3,530	-
Training for Success 2017	1,928	5,715
Skills For Life and Work	4,671	16,129
ESF Lemis North West	-	53,423
ESF Learning North West	-	24,171
ESF Seeds Programme	-	46,008
Other Debtors	1,057	957
Prepayments	1,847	1,670
	<u>13,033</u>	<u>148,073</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

16.	Creditors: Amounts Falling Due Within One Year	2024	2023
		£	£
	Trade creditors	2,016	3,423
	Other taxes and social security costs	9,864	19,472
	Deferred Income - Public Health Agency	2,118	-
	Accruals	13,010	58,640
		<u>27,008</u>	<u>81,535</u>

17.	Share Capital	2024	2023
		£	£
	Allotted, called up and fully paid equity		
	8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>

18.	Analysis of net assets between funds	Unrestricted funds	Revaluation Reserve	Total funds
		£	£	£
	Fund balances at 31 March 2024 as represented by:			
	Tangible fixed assets	4,652	488,800	493,452
	Current assets	636,425	-	636,425
	Current liabilities	(27,008)	-	(27,008)
		<u>614,069</u>	<u>488,800</u>	<u>1,102,869</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

19. Unrestricted Funds

	2024	2023
	£	£
Opening general funds	1,024,471	1,154,468
Incoming resources	310,773	1,202,831
Outgoing resources	(721,183)	(1,332,828)
Closing general funds	<u>614,061</u>	<u>1,024,471</u>

Purposes of unrestricted funds

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the charity's objects.

20. Restricted funds

	2024	2023
	£	£
Opening restricted Funds	-	-
Incoming resources	1,414	-
Outgoing resources	(1,414)	-
Closing restricted funds	<u>-</u>	<u>-</u>

Purposes of restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The restricted funds in the year were for the grant received from the Public Health Agency for the Personal Success and Well Being Project.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

21. Revaluation Reserve

	2024	2023
	£	£
Opening Revaluation Reserve	499,200	509,600
Gain on revaluation of fixed assets	-	-
Other Movements	(10,400)	(10,400)
Closing Revaluation Reserve	<u>488,800</u>	<u>499,200</u>

Purposes of Revaluation Reserves

Revaluation reserve records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income.

The property was valued on 26 January 2022 at £520,000 by James O'Doherty & Co, Chartered Surveyors, Valuers and Property Consultants on the basis of Market Value.

22. Contingent Liabilities

Grants received could be repayable in certain circumstances as set out in the letters of offer.

23. Controlling Party

The trustees (Committee of Management) are considered to be the charity's controlling party.

24. Gross Cash Flows

	2024	2023
	£	£
Cash flow from investing activities		
Interest received	<u>22,817</u>	<u>10,886</u>
Cash flow from financing activities		
Reduction of ordinary share capital	<u>-</u>	<u>(1)</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2024

..... continued

25. Analysis of Changes in cash and cash equivalents

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	946,731	(323,339)	623,392
Cash and cash equivalents	<u>946,731</u>	<u>(323,339)</u>	<u>623,392</u>

26. Going Concern

At the end of the 2023 financial year the funding from the European Social Fund ended. This marked the end of the Lemis North West, Learning North West and Seeds Programmes. These programmes made up 84% of the society's income 2023. As a consequence the society had to undertake cost cutting measures which resulted in a number of redundancies. Income during the year from Charitable activities fell by 77%, from £1,182,078 in 2023 to £276,589 in the year. During the year the society has been exploring additional sources of future funding.

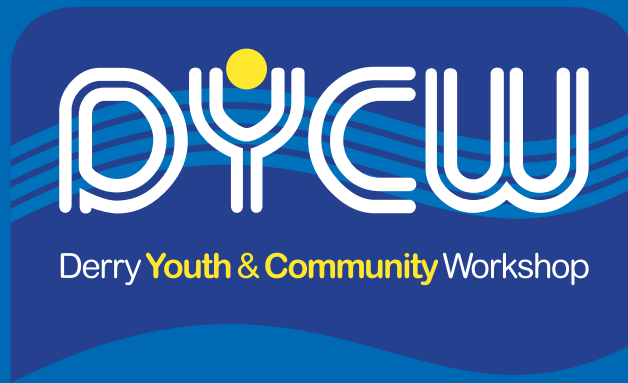
At the balance sheet date the society's net assets were £1,102,869 which includes net current assets of £609,417, accordingly the society is in a strong financial position. The management have prepared cashflow projections covering the period to 30 June 2025 which show that the society will have sufficient funding to carry out its operating activities. As a result the trustees have continued to adopt the going concern basis in the preparation of the financial statements.

In the event of the society ceasing to operate within the next twelve months, a provision for further redundancy costs of approximately £300,000 would be required and would decrease the reserves.

Derry Youth & Community Workshop Ltd

Northern Ireland - Charity number 100321

Annual report



Derry **Youth & Community** Workshop

ANNUAL REPORT

A large yellow circle with a subtle drop shadow is centered at the bottom of the page. Inside the circle, the year '2024' is written in a dark blue, sans-serif font.

2024

Contents

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Qualification Completion

Work placement / Employment

Testimonials

Working in the Community

Working with Schools and Colleges

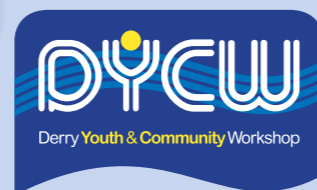


Contact Details:

DYCW,
6 Society Street,
Derry,
BT48 6PJ

Tel: **028 7126 8891**
Email: training@dycw.co.uk

www.dycw.co.uk



Introduction

Derry Youth & Community Workshop is a registered charity, founded in 1978 and continues to deliver on its original mission statement:

- **To provide training in and facilitate the development of both personal and vocational skills: thereby allowing the person to reach their full potential and to channel their talents towards enhancing their own lives and the life of the community as a whole.**
- **To enhance the employment prospects of the person.**

Over the past year, Derry Youth & Community Workshop has delivered its services via programmes contracted through the Department for the Economy. These programmes include Skills for Life and Work, Training for Success and Apprenticeship NI.

Derry and Strabane District Council continues to have the highest unemployment and economically inactive rates in Northern Ireland, with the total claimants of working age at 5.0%, as referred to on the Northern Ireland Statistics and Research Agency website as of May 2023.

Across Department for the Economy training programmes during 2023/24, DYCW had 24 new clients register for support in developing skills and progressing towards and into employment. 71% of leavers on these programmes have completed a qualification while 64% have progressed into employment or Further Education.

The workshop continues to deliver high quality qualifications, with 80 clients gaining an essential skills qualification, 14 clients gaining vocational qualifications, 47 clients gaining a qualification in employability and personal development. 15 clients have achieved OCNNI Level 1 Award in Personal Success and Well-being qualification.

DFE Quality Improvement Team continues to report that there is sufficient evidence Derry Youth and

Community Workshop is planning effectively for sustained improvement, following submission of Quality Improvement Plan for Department For the Economy (DFE) Skills for Life and Work, Training for Success and Apprenticeship NI programmes.

General Service Delivery Reports for Apprenticeship NI, Training for Success and Skills for Life and Work programmes are completed on a quarterly basis and returned to the Department For the Economy (DFE). Quarterly meetings continue to take place with DFE Contract Manager following submission of reports.

City and Guilds have carried out External Quality Assurance (EQA) visits both remotely and in person over the past 12 months, with all reports reflecting positively on both the training and policy and procedures that are in place.

DYCW successfully tendered and received a £3000 grant from OCN NI to deliver Award in Personal Success and Well-Being as an additional qualification to our Training for Success and Skills for Life and Work participants. We are currently delivering this to our third batch of learners and feedback to date has been excellent.

OCR recently completed a Centre Monitoring Inspection Report with feedback noting that it was an excellent report with no actions or recommendations.

Despite the end of ESF funding, DYCW continues to deliver to services to the unemployed and economically inactive on their journey into and towards employment. These services are totally funded from the Workshops own limited resources.

Outstanding Successes

Derry Youth and Community Workshop recently gained approval from BCS (British Computer Society) to deliver ICDL (International Certification of Digital Literacy), recognised by employers across the globe as the Benchmark in Digital and IT skills. We are delighted that both Gavin Bradley and James Quiqley successfully completed their BCS Level 2 Certificate in IT Users Skills (ICDL Extra) (ITQ).

We would like to congratulate our IT learners who completed an OCNNI Digital Fabrication course while at the same time having a FAB time at the FABLAB suite of the Nerve Centre. The course allowed our learners to use a wide range of innovating technology such as vinyl / laser cutters and 3D printers to create a number of customised products like key rings, phone stands and t-shirts etc. Special thanks to the staff for their hospitality, knowledge and expertise in this area.

Retention of our Skills for Your Work learners has been excellent for the quarter January to March 2024 at 100%. Quarter October to December 2023 saw 100% of Skills for Your Life and Training for Success leavers achieving at least 1 qualification and progressing into employment or further education.

Massive congratulations to Wendy Brown on completion of her NVQ Level 2 Diploma in Hairdressing through the Apprenticeship NI programme in conjunction with Heads & Co Hair Salon.

Derry Youth and Community Workshop have a commitment to Continued Professional Development for all staff. Staff continue to attend training events / meetings suitable to their individual roles and keep up to date with any Department or Awarding body requirements. Staff also attend any job fairs held in Social Security Offices, Regional Colleges and Schools.



Qualification Completions from 01/04/2023

In the past year DYCW clients have achieved a total of 156 certifications over the following areas:

**Essential Skills | Vocational | Skills
Employability Skills | Personal & Social Skills**

Essential Skills Successful Completers:

Essential Skills – 80 learners completed Essential Skills qualifications. Breakdown of areas completed:

- Literacy – Entry Level 3,
- Communication Levels 1 & 2,
- Numeracy Entry Level 1 & 3,
- Application of Number Levels 1 & 2
- ICT Levels 1 & 2.

Vocational Skills Successful Completers:

Vocational Sections – 14 learners have completed qualifications. Breakdown of areas completed:

- Retail Knowledge Level 1 & 2
- Introduction to Hair and Beauty Sector Level 1
- IT User Skills Level 1 & 2
- Health and Social Care Level 1
- BCS International Certification of Digital Literacy



Employability Skills & Personal & Social Skills Successful Completers:

35 learners gained certifications over both Employability Skills & Personal & Social Skills qualifications.

Personal Success and Well-Being 15 learners gained qualifications in Personal Success and Well-Being

Throughout the year we invited parents / guardians to attend Presentation of Certificates at DYCW with our learners, allowing us to celebrate their achievements and encourage them to continue working well towards achieving their milestones and qualifications.



Report on Work Placements and Employers 2023/24

Lisa McHugh – Work Placement Officer – Derry Youth & Community Workshop

Over the past year (2023/24) and as always, at Derry Youth & Community Workshop, our clients continue to progress well and be our top priority.

This year we found that people were struggling to even make the first steps. They needed encouragement and support from word go, so, we valued each and every person as an individual from the moment they got in touch.

Some of our young people have significant or multiple barriers and need help to overcome challenges. By encouraging and creating a supportive, caring and friendly learning environment we developed the right training plan from soft skills to formal qualifications, work sampling opportunities, guidance and support, confidence building, mentoring in the workplace and guiding them into the right position hopefully to maximise their individual potential.

We have adapted our processes and guided our trainees at a pace that suits their needs which has proved vital when working with such a diverse group.

We worked with Mark McGrath from the Dept. of Education and Co-operation Ireland this year and arranged for our young people to take part in a One Wish Survey. This survey really opened our eyes to the reality of what issues they were facing from: Food Poverty, Mental Health Issues, Addiction and Lack of Rehabilitation Services, Health Crisis and Appointment Waiting Times, Family Suicides, Travellers feeling Judged and Isolated, Loneliness, Lack of Facilities for 15-25 yr olds, Feelings of Worthlessness, Financial Worries to name but a few.

This has given us the opportunity to be the voice for our young people and express and put forward their concerns and feelings of what actually needs addressed in our city to help make a difference in our town and society for the future of our young people.

We have organised informal briefing sessions, (where other service providers and employers are invited) which has given us, the trainees, parents and employers the

opportunity to meet in a relaxed environment and hear all about what is happening, share experiences, review our processes and find out what they want or believe would make for a better future for them.

We like to offer our trainees as broad a range as possible local employers to meet and work with. We continue to strive to do this by keeping up our good relationships, constantly sourcing and organising industry visits where employers get the chance to showcase their business and talk about previous success stories of into employment from training before etc.

Over the past 12 months, all trainees have been given the opportunity to participate and prove themselves in a valuable work experience and where possible, this will hopefully lead to employment.



Employer Testimonials 2023/24

**Hegartys Butchers, (25 William Street, L'Derry)
Gary Wade, Manager**

"I have been working with DYCW for many years with their retail students. This year in particular I am currently training a great young man in the trade and he proving to be a real asset. I also hope to have space for another trainee soon so hopefully this will be another great year of success for our shop."



**Reloved Charity Shop & Tea Rooms
(Glendermott Rd, Waterside, L'Derry)
Rhonda Guy, Shop Manager**

"As a local Charity Shop and Tea Room in the Waterside we continue work with Derry Youth & Community Workshop. We have two clients on board with us. Two retail students. One in the Charity shop and One in our Tea Rooms. We just love to help local people in our community learn skills to help them achieve their qualifications and personal goals in life. We enjoy new faces and are always happy to help people out".



**Enagh Youth Forum,
(33 Bawnmore Place, Strathfoyle, L'Derry)
Paul Hughes, Manager**

"Love the opportunity to be able to offer students from DYCW the facility of work experience. They can come here to work, train and learn many new skills which helps with their studies and also equips them for a job. It is a great feeling of satisfaction for us as a community organisation and youth facility when helping out a student in all aspects of their life".



**Bluebox Broadband,
(16, Skeoge Industrial Estate, Beraghmore Rd, L'Derry)
Aisling Gardener, HR Manager**

"Great experience being able to offer work placements in IT to students who are studying the subject. To date we have been very successful at training clients and all is working really well. Clients gain lots of new skills which are so beneficial for their qualifications. And employment within our company is always seen as the end goal."



Employer Testimonials 2023/24

Cancer Focus Charity Shop,
(Shipquay Street, L'Derry)
Deborah Tracey, Shop Manager

"For many years we have been working with Derry Youth and agreed to have people on placement in the shop for customer service, retail and hopefully visual merchandising. We are looking forward to training so that hopefully we can all benefit from a skilled work force and employees who are happy at work".



Sainsburys, (Strand Road, L'Derry)
Ruairi Hale, Manager

"We at Sainsburys are so happy to be in a position to offer Work Placements to DYCW. It has been a pleasure to work with all the clients we have had in store to date. Hopefully this continues to progress and has already lead to employment for some".



The Recruitment Co., (Belfast)
Jack Know, Recruitment Consultant

"We have had nothing but success working along side Derry Youth & Community Workshop. We are a Belfast Recruitment Agency with amazing job opportunities within the Northern Ireland Civil Service in Derry and surrounding areas. As we don't base in Derry this is a great two way benefit link for both us and the clients at DYCW. This year again, has proved successful and we are hopeful this will continue"



Working in the Community

Derry Youth and Community Workshop have a wide range of productive links and partnerships with many employers from the public, private and voluntary sectors. In order to do this we have attended Careers Fairs, Industry Visits, International Womens Day event held in the Guildhall and keep connected with the Chamber of Commerce and DEN (Disability Employment Network). These events are attended by local business people in the area and also other similar service providers who like to receive and share information on best practices.

Since the loss of ESF funding the Job Assist (Lemis) project ceased in March 2023. After a number of enquiries from the public and the Jobs and Benefits Offices, DYCW Board of Directors decided that Job Assist would continue to operate on a self funded basis with one Employment Mentor from July 2023. DYCW continue to source future funding opportunities.

DYCW Job Assist centre continues to offer an individualised client centered approach to those clients that need it. Due to the lack of funding the ability to offer free training has ceased. Our Employment Mentor however sources suitable training options elsewhere where possible. We are currently the only referral option for the local Jobs and Benefits Offices, that will help unemployed people with their CVs, Job Search activities and Interview Skills. All other funded projects in the city are only funded to work with those termed as Economically Inactive.



Job Assist has offered a drop in Job Club on a weekly basis, available on Thursday mornings where people can get help with applications, access to a computer if they need it and help with compiling a CV.

From July 2023 to date, Job Assist has registered 85 clients and answered numerous telephone and online queries. Of the 85 clients 49% have successfully entered employment. 10% have taken up training and another 9% had been referred by their Job Coach and only wanted help compiling a CV for their online Universal Credit Journal.

We have a Facebook page with 16,000 followers and post regular employment opportunities and also get requests from a number of local employers to promote their current vacancies.

DYCW staff are currently working with the Womens Centre delivering Essential Skills in Communication and Application of Number 2 mornings a week.

The Core values of DYCW, (Equality, Independence, Respect, Success and Care) in general, give sense to our behaviours and our actions. They represent the way we embrace each others unique talents, value diversity among people, respect each others opinions and points of view. We worked closely as a team and strived to challenge ourselves and consistantly provide a high quality service and culture of excellence to all.



Working with Schools and Colleges

Derry Youth and Community Workshop continue to establish strong links with Schools and Colleges in our local area.

We have delivered presentations to all Year 12 students in both Lisneal College and St Josephs Boys School. This opportunity allowed us to explain all elements of our Skills for Life and Work Programme for any Year 12 students who may not be returning to School / College following GCSE examinations.

Students from Lisneal College, St Brigid's College and EOTAS visited DYCW along with College staff and in some cases parents / guardians attended. Students had a walk around the building and met with staff, this allowed us to showcase the warm and friendly environment we have at the Workshop.

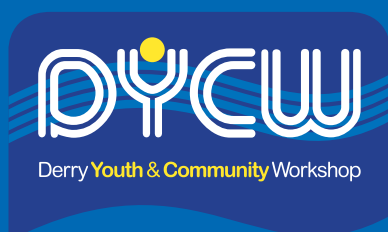
Meetings have also taken place with Head of Careers at St Brigids College and email correspondence has taken place with St Cecelia's College, St Mary's College and Oakgrove Integrated College.

St Columb's College have invited ourselves to attend their Careers Fair later in the year, which we have accepted and look forward to having a stand at this event promoting what opportunities we can offer for our local young people.

DYCW recently attended information event at Ardnashee School and College and also at Reach Across Youth event for all School leavers.

Recruitment numbers have increased by 50% from 2021/22 and retention from recruitment numbers for the Quarter January to March 2024 has been outstanding at 100%.





6 Society Street, Derry, BT48 6PJ

Tel: 028 7126 8891

Email: training@dycw.co.uk

www.dycw.co.uk

Derry Youth & Community Workshop Ltd

Northern Ireland - Charity number 100321

Annual return

Charity Number : NIC100321

Registration Number : IP 202

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Trustees' Report and Financial Statements

for the year Ended 31 March 2024

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

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DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Legal and Administrative Information

Committee of Management/Trustees	Declan Doherty Anne Marie Donnelly Geraldine Mellon Eleanor Conaghan John Peto Deirdre O'Connor Danny Friel Catherine Barr
Secretary	John Peto
Society Number	IP 202
Charity Number	NIC100321
Registered Office	6 Society Street Derry BT48 6PJ
Auditors	McDaid McCullough Moore Chartered Accountants and Statutory Auditor 28/32 Clarendon Street Derry BT48 7HD N. Ireland
Business Address	6 Society Street Derry BT48 6PJ
Bankers	Allied Irish Bank Meadowbank Strand Road Derry BT48 7TN
Solicitors	Babington & Croasdaile Solicitors 9 Limavady Road Derry

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2024

The Trustees (in their capacity as Trustees and Committee of Management) present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102)(effective 1 January 2019) in preparing the annual report and financial statements of the charity.

Structure, governance and management

Governing document

The organisation is a charitable limited society registered under the Industrial and Provident Societies Act (Northern Ireland) 1969 (Society Number IP 202). It is recognised as a charity by HM Revenue and Customs (reference XR57120). The society's charity number is NIC100321. The society's governing document is its Rules dated 30 March 1978.

Organisational structure

The charitable society is managed by the trustees (committee of management). The trustees are chosen based on their skills and professional backgrounds so as to ensure a wide range of experience is represented on the Board. The trustees meet monthly to review performance, determine strategies, assess risk and plan future policies.

The society is managed daily by a chief executive and senior employees. The senior employees report daily to the chief executive ensuring the smooth operation of the society. The chief executive is responsible for ensuring that the society complies with all relevant regulations including health & safety requirements for both trainees of the centre and staff.

Appointment and training of trustees

New trustees are nominated by current trustee members. Induction and training of new trustees is provided by the Chief Executive of the society and covers:

- i) The obligations of the trustees (Committee of Management members);
- ii) The main documents which set out the operation framework for the society including the Rules of Derry Youth and Community Workshop Limited;
- iii) Resourcing and the current financial position as set out in the latest published accounts;
- iv) Future plans and objectives

Governance, internal control and risk management

The management of Derry Youth and Community Workshop Limited has conducted its own review of the major risks to which the society is exposed and systems have been established to mitigate those risks. Significant external risks relating to funding have led to development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and programmes.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2024

Objectives and activities (and how they deliver public benefit)

Charitable objects

The society was established under Rules of Derry Youth and Community Workshop Limited dated 30 March 1978 which established the objects and powers of the charitable society.

Public benefit

Derry Youth and Community Workshop Limited strives to ensure that they provide public benefit. Public benefit is at the heart of what it means to be a charity. The principle objective of the charitable society is to advance education, in particular for young people, by providing training facilities for the acquisition and development of occupational skills and work experience.

To achieve this objective Derry Youth and Community Workshop Limited provided a number of training programmes such as Training for Success, Skills For Life and Work, OCN Skills For Life and Work Wellness Programme, PHA Personal Success and Well-Being Project and provided training services to other charitable organisations.

Achievements and performance

The results for the year are set out on pages 10 and 11. The main programmes in operation during the year were Training for Success, Skills For Life and Work, OCN Skills For Life and Work Wellness Programme and PHA Personal Success and Well-Being Project. During the year the society also provided training services to other charitable organisations.

Financial review

Income for the year to 31 March 2024 decreased from £1,202,831 in 2023 to £312,187. Net deficit in the year increased to £410,410 (2023 - £129,997). The financial statements reflect the transition occurring in income streams during the year.

Principal funding sources

The principal funding sources of the charity during the year for the provision of its programmes are Department for the Economy (DFE), OCN Northern Ireland and Public Health Agency.

Investment policy

The charity operates a prudent investment policy. Investments are in the form of short term low risk bank deposits.

Reserves policy

The trustees' (Committee of Management's) business plan ensures adequate reserves exist to meet the ongoing requirements of the society. The general reserve, comprising reserves of £614,061 (2023 - £1,024,471) at the balance sheet date, is available to be applied at the discretion of the trustees (Committee of Management) to any of the society's charitable activities.

Restricted reserves are funds secured for specific expenditure of a capital nature. Derry Youth and Community Workshop Limited have no restricted reserves at the balance sheet date.

Revaluation reserve records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2024

Plans for future periods

The trustees continue to assess the performance of the society and their future aims for Derry Youth and Community Workshop Limited are:

- to continue the activities outlined above;
- maintain financial viability;
- secure additional funding for new projects;
- to co-operate with other bodies to develop programmes.

At the end of the 2023 financial year the funding from the European Social Fund ended. This marked the end of the Lemis North West, Learning North West and Seeds Programmes. These programmes made up 84% of the society's income 2023. As a consequence the society had to undertake cost cutting measures which resulted in a number of redundancies. Income during the year from Charitable activities fell by 77%, from £1,182,078 in 2023 to £276,589 in the year. During the year the society has been exploring additional sources of future funding.

At the balance sheet date the society's net assets were £1,102,869 which includes net current assets of £609,417, accordingly the society is in a strong financial position. The management have prepared cashflow projections covering the period to 30 June 2025 which show that the society will have sufficient funding to carry out its operating activities. As a result the trustees have continued to adopt the going concern basis in the preparation of the financial statements.

In the event of the society ceasing to operate within the next twelve months, a provision for further redundancy costs of approximately £300,000 would be required and would decrease the reserves.

Statement of disclosure of information to auditors

We, the trustees of the charitable society, who held office at the date of approval of these financial statements, each confirm as far as we are aware, that:

- there is no relevant audit information of which the charitable society's auditors are unaware; and
- we have taken all steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2024

Statement of Trustees' Responsibilities

The trustees (who are also committee of management of Derry Youth and Community Workshop Limited for the purposes of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable society and of the incoming resources and application of resources, including the income and expenditure, of the charitable society for that period. In preparing these financial statements, the trustees are required to:

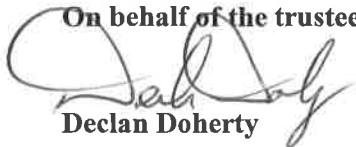
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable society will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable society and enable them to ensure that the financial statements comply with the Industrial & Provident Societies (NI) Act 1969 as amended. They are also responsible for safeguarding the assets of the charitable society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that McDaid McCullough Moore be reappointed as auditors of the charity will be put to the Annual General Meeting.

On behalf of the trustees


Declan Doherty


Anne Marie Donnelly


John Peto

Dated: 18 July 2024

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Independent auditors' report to the trustees of DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Opinion

We have audited the financial statements of the charitable society, Derry Youth and Community Workshop Limited, for the year ended 31 March 2024 which comprise of the statement of financial activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable society's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure and cash flows for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Industrial and Provident Societies Acts (NI) 1969 and 1976.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Society's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the society and its environment obtained in the course of the audit, we have not identified material misstatements in the report to the trustees. We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (NI) 2015 and the Industrial and Provident Societies Act (NI) 1969 and 1976 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the society and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to those standard to charitable societies, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered laws and regulations that have a direct impact on the preparation of the financial statements such as the Industrial & Provident Societies (NI) Act 1969 and 1976, Charities Act (NI) 2008 and payroll tax.

Audit procedures included the following:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- Identifying and testing journals and the rationale behind significant or unusual transactions, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions;
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of irregularities as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable society's trustees, as a body, in accordance with Section 38 of the Industrial and Provident Societies Act (NI) 1969 and 1976. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gerard Murray (Senior Statutory Auditor)
For and on behalf of McDaid McCullough Moore
Chartered Accountants and
Statutory Auditor
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

18 July 2024

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Statement of Financial Activities (Including the Income and Expenditure Account)

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
Income and endowments from:						
Other trading activities	2	12,781	-	-	12,781	9,867
Investments	3	22,817	-	-	22,817	10,886
Charitable activities	4	275,175	1,414	-	276,589	1,182,078
Total income and endowments		<u>310,773</u>	<u>1,414</u>	<u>-</u>	<u>312,187</u>	<u>1,202,831</u>
Expenditure on:						
Charitable activities	5	721,183	1,414	-	722,597	1,332,828
Total expenditure		<u>721,183</u>	<u>1,414</u>	<u>-</u>	<u>722,597</u>	<u>1,332,828</u>
Net Income / (expenditure)		<u>(410,410)</u>	<u>-</u>	<u>-</u>	<u>(410,410)</u>	<u>(129,997)</u>
Net movement in funds		<u>(410,410)</u>	<u>-</u>	<u>-</u>	<u>(410,410)</u>	<u>(129,997)</u>
Reconciliation of funds:						
Total funds brought forward		1,024,471	-	-	1,024,471	1,154,468
Total funds carried forward		<u>614,061</u>	<u>-</u>	<u>-</u>	<u>614,061</u>	<u>1,024,471</u>

All income and expenditure derive from continuing activities.

Total comprehensive income for the year

Net movement in funds	<u>(410,410)</u>	<u>(129,997)</u>
	<u>(410,410)</u>	<u>(129,997)</u>

The Notes on pages 13 to 25 form an integral part of these Financial Statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED


Registration Number IP 202

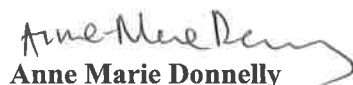
**Balance Sheet
as at 31 March 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	14		493,452		510,410
Current Assets					
Debtors	15	13,033		148,073	
Cash at Bank and in Hand		623,392		946,731	
		<u>636,425</u>		<u>1,094,804</u>	
Creditors: Amounts falling due within one year	16	<u>(27,008)</u>		<u>(81,535)</u>	
Net Current Assets			<u>609,417</u>		<u>1,013,269</u>
Total Assets Less Current Liabilities			<u>1,102,869</u>		<u>1,523,679</u>
Net Assets			<u>1,102,869</u>		<u>1,523,679</u>
Charity Funds					
Called Up Share Capital	17		8		8
Revaluation Reserve	21		488,800		499,200
Unrestricted funds	19		614,061		1,024,471
Total charity funds			<u>1,102,869</u>		<u>1,523,679</u>

The financial statements are prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Trustees on 18 July 2024 and signed on its behalf by


Declan Doherty
Trustee


Anne Marie Donnelly
Trustee


John Peto
Secretary

The Notes on pages 13 to 25 form an integral part of these Financial Statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Statement of Cash Flows
for the year Ended 31 March 2024**

	Notes	2024 £	2023 £
Reconciliation of Net Expenditure to Net Cash outflow from Operating Activities			
Net Income / (Expenditure)		(410,410)	(129,997)
Bank Interest Received		(22,817)	(10,886)
Depreciation		6,558	5,790
Decrease / (Increase) in Debtors		135,040	(14,116)
(Decrease) / Increase in Creditors		(54,527)	1,477
Net Cash outflow from Operating Activities		<u>(346,156)</u>	<u>(147,732)</u>
 CASH FLOW STATEMENT			
Net Cash outflow from Operating Activities		(346,156)	(147,732)
Cash flow from investing activities	24	22,817	10,886
		(323,339)	(136,846)
Cash flow from financing activities	24	-	(1)
Decrease in cash and cash equivalents in the year		<u>(323,339)</u>	<u>(136,847)</u>
 Reconciliation of Cash equivalents			
Decrease in cash and cash equivalents in the year		(323,339)	(136,847)
Cash and cash Equivalents at 1 April 2023		946,731	1,083,578
Cash and cash equivalents at 31 March 2024	25	<u>623,392</u>	<u>946,731</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2024

1. Accounting Policies

1.1. Accounting Convention and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED is a private society limited by shares, registered in Northern Ireland under the Industrial and Provident Societies Acts (NI) 1969 and 1976. The address of the registered office is 6 Society Street, Derry, BT48 6PJ.

The financial statements have been prepared under the Historical Cost convention modified to include the revaluation of certain fixed assets and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', (Charities SORP (FRS 102)) (effective 1 January 2019), the Charities Act NI 2008 and the Industrial & Provident Societies Act (NI) 1969 and UK Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Fund Accounting

The funds of a charitable company can consist of Restricted Funds and Unrestricted Funds.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2024

..... continued

1.3. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Incoming resources include grant income from various training programmes, income from sales of services and investment income.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

The charity receives government grants in respect of various training programmes. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes. It includes interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2024

..... continued

1.4. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.5. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Property	-	Straight Line over fifty Years
Fixtures, Fittings and Equipment	-	12.5%, 20% & 25% Straight Line
Motor Vehicles	-	20% Straight Line

1.6. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the society during the year.

1.8. Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. See note 26 for further detail.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

2. Income from other trading Activities

	Unrestricted funds £	2024 Total £	2023 Total £
Sales of Services	12,781	12,781	6,723
Job Start Scheme	-	-	3,144
	<u>12,781</u>	<u>12,781</u>	<u>9,867</u>

3. Income from Investments

	Unrestricted funds £	2024 Total £	2023 Total £
Bank Deposit Interest	<u>22,817</u>	<u>22,817</u>	<u>10,886</u>

4. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Training for Success	25,969	-	25,969	54,18
Skills For Life and Work	246,206	-	246,206	115,21
OCN Skills for Life and Work Wellness Programme	3,000	-	3,000	
PHA Personal Success and Well-Being	-	1,414	1,414	
ESF Lemis North West	-	-	-	640,29
ESF Learning North West	-	-	-	176,70
ESF Seeds Programme	-	-	-	195,67
	<u>275,175</u>	<u>1,414</u>	<u>276,589</u>	<u>1,182,07</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

5. Expenditure on Charitable Activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Direct staff costs	297,679	888	298,567	639,73
Redundancy Costs	13,073	-	13,073	156,62
Materials	7,675	-	7,675	6,45
Allowances to trainees	52,821	-	52,821	33,81
JAC Outgroup Costs	-	-	-	15
Learning NW Costs	-	-	-	54
Examination & Registration Fees	12,030	306	12,336	10,93
Trainee Bonuses	4,965	-	4,965	1,77
Job Directions ESF	-	-	-	127,75
Trainee Travel Expenses	9,702	-	9,702	3,47
Governance Costs (note 6)	9,770	-	9,770	13,35
Administration Costs (note 7)	313,468	220	313,688	338,21
	<u>721,183</u>	<u>1,414</u>	<u>722,597</u>	<u>1,332,82</u>

6. Expenditure on Governance Costs

	Unrestricted funds £	2024 Total £	2023 Total £
Auditors' Remuneration - audit of the financial statements	9,000	9,000	8,666
Legal and Professional Fees	770	770	4,686
	<u>9,770</u>	<u>9,770</u>	<u>13,352</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

7. Administration Costs

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Administration & Management Staff Costs	223,982	-	223,982	214,11
Staff Training	402	-	402	1,10
Rent Payable	5,160	-	5,160	16,16
Insurance	14,484	-	14,484	16,91
Light & Heat	14,199	93	14,292	25,90
Cleaning	5,242	-	5,242	5,78
Repairs & Maintenance	12,828	-	12,828	14,13
Safety Equipment & Clothing	4,287	-	4,287	4,40
Printing, Postage & Stationery	8,313	73	8,386	10,77
Advertising	4,137	-	4,137	2,19
Telephone	9,494	54	9,548	13,82
Motor Expenses	888	-	888	1,28
Travelling & Entertainment	1,420	-	1,420	2,87
Bank charges	1,352	-	1,352	1,54
General Expenses	722	-	722	1,40
Depreciation	16,958	-	16,958	16,19
Amortised from Revaluation Reserve	(10,400)	-	(10,400)	(10,40)
	<u>313,468</u>	<u>220</u>	<u>313,688</u>	<u>338,21</u>

8. Net income/(Expenditure) for the year

	2024 £	2023 £
Net income / (expenditure) is stated after charging:		
Depreciation of Tangible Assets	6,558	5,790
Auditors' Remuneration	9,000	8,666
	<u>9,000</u>	<u>8,666</u>

9. Auditors' remuneration

	2024 £	2023 £
Auditors' remuneration - audit of the financial statements	<u>9,000</u>	<u>8,666</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

10. Employment Costs	2024	2023
	£	£
Wages and Salaries	468,898	763,337
Redundancy Costs	13,073	156,624
Social Security Costs	38,591	66,527
Other Pension Costs	15,060	23,980
	<u>535,622</u>	<u>1,010,468</u>

Number of Employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Direct/Programme related staff	12	25
Administrative staff	4	4
Management staff/Chief Executive	1	1
	<u>17</u>	<u>30</u>

The number of employees whose total employee benefits (excluding employer pension costs) amounted to over £60,000 in the year were as follows:

	2024	2023
	Number	Number
£70,001 - £80,000	1	1

Included above are three Trustees of Derry Youth and Community Workshop Limited, the Chief Executive and two administrative staff.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

11. Chief Executive and Trustees' emoluments

	2024	2023
	£	£
Remuneration and Other Benefits	138,804	132,628
Social Security Costs	14,615	14,373
	<u>153,419</u>	<u>147,001</u>
	Number	Number
Number of Trustees to whom retirement benefits are accruing under a money purchase scheme	<u>3</u>	<u>3</u>

12. Pension Costs

The society operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the society and amounted to £15,060 (2023 - £23,980). Outstanding pension contributions at the balance sheet date amounted to £3,442 (2023 - £5,931).

13. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

14. Tangible Fixed Assets

	Property	Fixtures, Fittings Equipment	Motor Vehicles	Total
	£	£	£	£
Cost/revaluation				
At 1 April 2023				
At 31 March 2024	520,000	199,347	19,650	738,997
Depreciation				
At 1 April 2023	20,800	197,553	10,234	228,587
Charge for the year	10,400	1,645	4,913	16,958
At 31 March 2024	31,200	199,198	15,147	245,545
Net Book values				
At 31 March 2024	488,800	149	4,503	493,452
At 31 March 2023	499,200	1,794	9,416	510,410

The property was valued on 26 January 2022 at £520,000. The valuation was carried out by independent valuer James O'Doherty & Co, Chartered Surveyors, Valuers and Property Consultants on the basis of Market Value.

15. Debtors

	2024	2023
	£	£
Trade Debtors	3,530	-
Training for Success 2017	1,928	5,715
Skills For Life and Work	4,671	16,129
ESF Lemis North West	-	53,423
ESF Learning North West	-	24,171
ESF Seeds Programme	-	46,008
Other Debtors	1,057	957
Prepayments	1,847	1,670
	<u>13,033</u>	<u>148,073</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

	2024	2023
	£	£
16. Creditors: Amounts Falling Due Within One Year		
Trade creditors	2,016	3,423
Other taxes and social security costs	9,864	19,472
Deferred Income - Public Health Agency	2,118	-
Accruals	13,010	58,640
	27,008	81,535
	27,008	81,535

	2024	2023
	£	£
17. Share Capital		
Allotted, called up and fully paid equity		
8 Ordinary shares of £1 each	8	8
	8	8

	Unrestricted funds	Revaluation Reserve	Total funds
	£	£	£
18. Analysis of net assets between funds			
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	4,652	488,800	493,452
Current assets	636,425	-	636,425
Current liabilities	(27,008)	-	(27,008)
	614,069	488,800	1,102,869
	614,069	488,800	1,102,869

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

19. Unrestricted Funds

	2024	2023
	£	£
Opening general funds	1,024,471	1,154,468
Incoming resources	310,773	1,202,831
Outgoing resources	(721,183)	(1,332,828)
Closing general funds	<u>614,061</u>	<u>1,024,471</u>

Purposes of unrestricted funds

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the charity's objects.

20. Restricted funds

	2024	2023
	£	£
Opening restricted Funds	-	-
Incoming resources	1,414	-
Outgoing resources	(1,414)	-
Closing restricted funds	<u>-</u>	<u>-</u>

Purposes of restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The restricted funds in the year were for the grant received from the Public Health Agency for the Personal Success and Well Being Project.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2024**

..... continued

21. Revaluation Reserve

	2024	2023
	£	£
Opening Revaluation Reserve	499,200	509,600
Gain on revaluation of fixed assets	-	-
Other Movements	<u>(10,400)</u>	<u>(10,400)</u>
Closing Revaluation Reserve	<u>488,800</u>	<u>499,200</u>

Purposes of Revaluation Reserves

Revaluation reserve records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income.

The property was valued on 26 January 2022 at £520,000 by James O'Doherty & Co, Chartered Surveyors, Valuers and Property Consultants on the basis of Market Value.

22. Contingent Liabilities

Grants received could be repayable in certain circumstances as set out in the letters of offer.

23. Controlling Party

The trustees (Committee of Management) are considered to be the charity's controlling party.

24. Gross Cash Flows

	2024	2023
	£	£
Cash flow from investing activities		
Interest received	<u>22,817</u>	<u>10,886</u>
Cash flow from financing activities		
Reduction of ordinary share capital	<u>-</u>	<u>(1)</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2024

..... continued

25. Analysis of Changes in cash and cash equivalents

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	946,731	(323,339)	623,392
Cash and cash equivalents	<u>946,731</u>	<u>(323,339)</u>	<u>623,392</u>

26. Going Concern

At the end of the 2023 financial year the funding from the European Social Fund ended. This marked the end of the Lemis North West, Learning North West and Seeds Programmes. These programmes made up 84% of the society's income 2023. As a consequence the society had to undertake cost cutting measures which resulted in a number of redundancies. Income during the year from Charitable activities fell by 77%, from £1,182,078 in 2023 to £276,589 in the year. During the year the society has been exploring additional sources of future funding.

At the balance sheet date the society's net assets were £1,102,869 which includes net current assets of £609,417, accordingly the society is in a strong financial position. The management have prepared cashflow projections covering the period to 30 June 2025 which show that the society will have sufficient funding to carry out its operating activities. As a result the trustees have continued to adopt the going concern basis in the preparation of the financial statements.

In the event of the society ceasing to operate within the next twelve months, a provision for further redundancy costs of approximately £300,000 would be required and would decrease the reserves.

Derry Youth & Community Workshop Ltd

Northern Ireland - Charity number 100321

Accounts

Charity Number : NIC100321

Registration Number : IP 202

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Trustees' Report and Financial Statements

for the year Ended 31 March 2023

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

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Notes to the Financial Statements	13 - 24

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Legal and Administrative Information

Committee of Management/Trustees	Declan Doherty Anne Marie Donnelly Geraldine Mellon Eleanor Conaghan John Peto Deirdre O'Connor Michael Quigley - Resigned 26/01/23 Danny Friel Catherine Barr
Secretary	John Peto
Society Number	IP 202
Charity Number	NIC100321
Registered Office	6 Society Street Derry BT48 6PJ
Auditors	McDaid McCullough Moore Chartered Accountants and Statutory Auditor 28/32 Clarendon Street Derry BT48 7HD N. Ireland
Business Address	6 Society Street Derry BT48 6PJ
Bankers	Allied Irish Bank Meadowbank Strand Road Derry BT48 7TN
Solicitors	Babington & Croasdaile Solicitors 9 Limavady Road Derry

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2023

The Trustees (in their capacity as Trustees and Committee of Management) present their report and the financial statements for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102)(effective 1 January 2019) in preparing the annual report and financial statements of the charity.

Structure, governance and management

Governing document

The organisation is a charitable limited society registered under the Industrial and Provident Societies Act (Northern Ireland) 1969 (Society Number IP 202). It is recognised as a charity by HM Revenue and Customs (reference XR57120). The society's charity number is NIC100321. The society's governing document is its Rules dated 30 March 1978.

Organisational structure

The charitable society is managed by the trustees (committee of management). The trustees are chosen based on their skills and professional backgrounds so as to ensure a wide range of experience is represented on the Board. The trustees meet monthly to review performance, determine strategies, assess risk and plan future policies.

The society is managed daily by a chief executive and senior employees. The senior employees report daily to the chief executive ensuring the smooth operation of the society. The chief executive is responsible for ensuring that the society complies with all relevant regulations including health & safety requirements for both trainees of the centre and staff.

Appointment and training of trustees

New trustees are nominated by current trustee members. Induction and training of new trustees is provided by the Chief Executive of the society and covers:

- i) The obligations of the trustees (Committee of Management members);
- ii) The main documents which set out the operation framework for the society including the Rules of Derry Youth and Community Workshop Limited;
- iii) Resourcing and the current financial position as set out in the latest published accounts;
- iv) Future plans and objectives

Governance, internal control and risk management

The management of Derry Youth and Community Workshop Limited has conducted its own review of the major risks to which the society is exposed and systems have been established to mitigate those risks. Significant external risks relating to funding have led to development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and programmes.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2023

Objectives and activities (and how they deliver public benefit)

Charitable objects

The society was established under Rules of Derry Youth and Community Workshop Limited dated 30 March 1978 which established the objects and powers of the charitable society.

Public benefit

Derry Youth and Community Workshop Limited strives to ensure that they provide public benefit. Public benefit is at the heart of what it means to be a charity. The principle objective of the charitable society is to advance education, in particular for young people, by providing training facilities for the acquisition and development of occupational skills and work experience.

To achieve this objective Derry Youth and Community Workshop Limited provided a number of training programmes such as Training for Success, Skills For Life and Work, Lemis North West, Learning North West and Seeds Programme.

Achievements and performance

The results for the year are set out on pages 10 and 11. The main programmes in operation during the year were Training for Success, Skills For Life and Work, Lemis North West, Learning North West and Seeds Programme.

Financial review

Income for the year to 31 March 2023 increased from £1,192,206 in 2022 to £1,202,831. Net deficit in the year was £129,997 (2022 - Surplus £33,950). The financial statements reflect the transition occurring in income streams during the year.

Principal funding sources

The principal funding sources of the charity for the provision of its programmes are The Department of Employment and Learning (DEL), Department for the Economy (DFE), European Social Fund (ESF) and Department for Communities (DFC).

Investment policy

The charity operates a prudent investment policy. Investments are in the form of short term low risk bank deposits.

Reserves policy

The trustees' (Committee of Management's) business plan ensures adequate reserves exist to meet the ongoing requirements of the society. The general reserve, comprising reserves of £1,024,471 (2022 - £1,154,468) at the balance sheet date, is available to be applied at the discretion of the trustees (Committee of Management) to any of the society's charitable activities.

Restricted reserves are funds secured for specific expenditure of a capital nature. Derry Youth and Community Workshop Limited have no restricted reserves at the balance sheet date.

Revaluation reserve records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2023

Plans for future periods

The trustees continue to assess the performance of the society and their future aims for Derry Youth and Community Workshop Limited are:

- to continue the activities outlined above;
- maintain financial viability;
- secure additional funding for new projects;
- to co-operate with other bodies to develop programmes.

At the end of the financial year the funding from the European Social Fund ended. This marked the end of the Lemis North West, Learning North West and Seeds Programmes. These programmes made up 84% of the society's income in the year. As a consequence the society had to undertake cost cutting measures which resulted in a number of redundancies. The society is exploring sources of future funding.

Statement of disclosure of information to auditors

We, the trustees of the charitable society, who held office at the date of approval of these financial statements, each confirm as far as we are aware, that:

- there is no relevant audit information of which the charitable society's auditors are unaware; and
- we have taken all steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Statement of Trustees' Responsibilities

The trustees (who are also committee of management of Derry Youth and Community Workshop Limited for the purposes of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable society and of the incoming resources and application of resources, including the income and expenditure, of the charitable society for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable society will continue in operation.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2023

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable society and enable them to ensure that the financial statements comply with the Industrial & Provident Societies (NI) Act 1969 as amended. They are also responsible for safeguarding the assets of the charitable society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that McDaid McCullough Moore be reappointed as auditors of the charity will be put to the Annual General Meeting.

On behalf of the trustees


Geraldine Mellon


Deirdre O'Connor


John Peto

Dated: 6 July 2023

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Independent auditors' report to the trustees of DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Opinion

We have audited the financial statements of the charitable society, Derry Youth and Community Workshop Limited, for the year ended 31 March 2023 which comprise of the statement of financial activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable society's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure and cash flows for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Industrial and Provident Societies Acts (NI) 1969 and 1976.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Society's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the society and its environment obtained in the course of the audit, we have not identified material misstatements in the report to the trustees. We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (NI) 2015 and the Industrial and Provident Societies Act (NI) 1969 and 1976 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the society and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to those standard to charitable societies, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered laws and regulations that have a direct impact on the preparation of the financial statements such as the Industrial & Provident Societies (NI) Act 1969 and 1976, Charities Act (NI) 2008 and payroll tax.

Audit procedures included the following:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- Identifying and testing journals and the rationale behind significant or unusual transactions, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions;
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of irregularities as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable society's trustees, as a body, in accordance with Section 38 of the Industrial and Provident Societies Act (NI) 1969 and 1976. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gerard Murray (Senior Statutory Auditor)
For and on behalf of McDaid McCullough Moore
Chartered Accountants and
Statutory Auditor
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

6 July 2023

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Statement of Financial Activities (Including the Income and Expenditure Account)

For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
Income and endowments from:						
Other trading activities	2	9,867	-	-	9,867	5,205
Investments	3	10,886	-	-	10,886	370
Charitable activities	4	1,182,078	-	-	1,182,078	1,186,631
Total income and endowments		<u>1,202,831</u>	<u>-</u>	<u>-</u>	<u>1,202,831</u>	<u>1,192,206</u>
Expenditure on:						
Charitable activities	5	1,332,828	-	-	1,332,828	1,158,256
Total expenditure		<u>1,332,828</u>	<u>-</u>	<u>-</u>	<u>1,332,828</u>	<u>1,158,256</u>
Net Income / (expenditure)		<u>(129,997)</u>	<u>-</u>	<u>-</u>	<u>(129,997)</u>	<u>33,950</u>
Net movement in funds		<u>(129,997)</u>	<u>-</u>	<u>-</u>	<u>(129,997)</u>	<u>33,950</u>
Reconciliation of funds:						
Total funds brought forward		1,154,468	-	-	1,154,468	1,120,518
Total funds carried forward		<u>1,024,471</u>	<u>-</u>	<u>-</u>	<u>1,024,471</u>	<u>1,154,468</u>

All income and expenditure derive from continuing activities.

Total comprehensive income for the year

Net movement in funds	(129,997)	33,950
Revaluation of tangible assets	-	520,000
	<u>(129,997)</u>	<u>553,950</u>

The Notes on pages 13 to 24 form an integral part of these Financial Statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED


Registration Number IP 202


**Balance Sheet
as at 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	14		510,410		526,600
Current Assets					
Debtors	15	148,073		133,957	
Cash at Bank and in Hand		946,731		1,083,578	
		<u>1,094,804</u>		<u>1,217,535</u>	
Creditors: Amounts falling due within one year	16	<u>(81,535)</u>		<u>(80,058)</u>	
Net Current Assets			<u>1,013,269</u>		<u>1,137,477</u>
Total Assets Less Current Liabilities			<u>1,523,679</u>		<u>1,664,077</u>
Net Assets			<u>1,523,679</u>		<u>1,664,077</u>
Charity Funds					
Called Up Share Capital	17		8		9
Revaluation Reserve	21		499,200		509,600
Unrestricted funds	19		1,024,471		1,154,468
Total charity funds			<u>1,523,679</u>		<u>1,664,077</u>

The financial statements are prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Trustees on 6 July 2023 and signed on its behalf by


Geraldine Mellon
Trustee


Deirdre O'Connor
Trustee


John Peto
Secretary

The Notes on pages 13 to 24 form an integral part of these Financial Statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Statement of Cash Flows
for the year Ended 31 March 2023**

	Notes	2023 £	2022 £
Reconciliation of Net Expenditure to Net Cash outflow from Operating Activities			
Net Income / (Expenditure)		(129,997)	33,950
Bank Interest Received		(10,886)	(370)
Depreciation		5,790	5,971
(Increase) in Debtors		(14,116)	2,326
Increase in Creditors		1,477	25,764
Net Cash outflow from Operating Activities		<u>(147,732)</u>	<u>67,641</u>
 CASH FLOW STATEMENT			
Net Cash outflow from Operating Activities		(147,732)	67,641
Cash flow from investing activities	24	10,886	370
Capital Expenditure	24	-	(340)
		<u>(136,846)</u>	<u>67,671</u>
Cash flow from financing activities	24	(1)	1
Decrease in cash and cash equivalents in the year		<u>(136,847)</u>	<u>67,672</u>
 Reconciliation of Cash equivalents			
Decrease in cash and cash equivalents in the year		(136,847)	67,672
Cash and cash Equivalents at 1 April 2022		<u>1,083,578</u>	<u>1,015,906</u>
Cash and cash equivalents at 31 March 2023	25	<u>946,731</u>	<u>1,083,578</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2023

1. Accounting Policies

1.1. Accounting Convention and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED is a private society limited by shares, registered in Northern Ireland under the Industrial and Provident Societies Acts (NI) 1969 and 1976. The address of the registered office is 6 Society Street, Derry, BT48 6PJ.

The financial statements have been prepared under the Historical Cost convention modified to include the revaluation of certain fixed assets and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', (Charities SORP (FRS 102)) (effective 1 January 2019), the Charities Act NI 2008 and the Industrial & Provident Societies Act (NI) 1969 and UK Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Fund Accounting

The funds of a charitable company can consist of Restricted Funds and Unrestricted Funds.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2023

..... continued

1.3. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Incoming resources include grant income from various training programmes, income from sales of services and investment income.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

The charity receives government grants in respect of various training programmes. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes. It includes interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2023

..... continued

1.4. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.5. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Property	-	Straight Line over fifty Years
Fixtures, Fittings and Equipment	-	12.5%, 20% & 25% Straight Line
Motor Vehicles	-	20% Straight Line

1.6. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the society during the year.

1.8. Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. See note 26 for further detail.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

2. Income from other trading Activities

	Unrestricted funds £	2023 Total £	2022 Total £
Sales of Services	6,723	6,723	585
Job Start Scheme	3,144	3,144	4,620
	<u>9,867</u>	<u>9,867</u>	<u>5,205</u>

3. Income from Investments

	Unrestricted funds £	2023 Total £	2022 Total £
Bank Deposit Interest	<u>10,886</u>	<u>10,886</u>	<u>370</u>

4. Income from charitable activities

	Unrestricted funds £	2023 Total £	2022 Total £
Training for Success	54,187	54,187	186,524
Skills For Life and Work	115,219	115,219	39,047
ESF Lemis North West	640,290	640,290	590,287
ESF Learning North West	176,707	176,707	170,640
ESF Seeds Programme	195,675	195,675	200,133
	<u>1,182,078</u>	<u>1,182,078</u>	<u>1,186,631</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

5. Expenditure on Charitable Activities

	Unrestricted funds £	2023 Total £	2022 Total £
Direct staff costs	639,732	639,732	604,522
Redundancy Costs	156,624	156,624	32,530
Materials	6,451	6,451	9,153
Allowances to trainees	33,813	33,813	40,575
JAC Outgroup Costs	156	156	165
Learning NW Costs	545	545	463
Seeds Costs	-	-	562
Examination & Registration Fees	10,934	10,934	12,542
Trainee Bonuses	1,770	1,770	6,550
Job Directions ESF	127,755	127,755	120,416
Trainee Travel Expenses	3,478	3,478	2,498
Governance Costs (note 6)	13,352	13,352	11,699
Administration Costs (note 7)	338,218	338,218	316,581
	<u>1,332,828</u>	<u>1,332,828</u>	<u>1,158,256</u>

6. Expenditure on Governance Costs

	Unrestricted funds £	2023 Total £	2022 Total £
Auditors' Remuneration - audit of the financial statements	8,666	8,666	8,616
Legal and Professional Fees	4,686	4,686	3,083
	<u>13,352</u>	<u>13,352</u>	<u>11,699</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

7. Administration Costs

	Unrestricted funds £	2023 Total £	2022 Total £
Administration & Management Staff Costs	214,112	214,112	195,550
Staff Training	1,108	1,108	1,965
Rent Payable	16,160	16,160	16,160
Insurance	16,918	16,918	16,588
Light & Heat	25,906	25,906	21,186
Cleaning	5,780	5,780	4,979
Repairs & Maintenance	14,133	14,133	13,383
Safety Equipment & Clothing	4,405	4,405	4,207
Printing, Postage & Stationery	10,773	10,773	9,507
Advertising	2,193	2,193	2,283
Telephone	13,828	13,828	19,385
Motor Expenses	1,287	1,287	680
Travelling & Entertainment	2,876	2,876	1,987
Bank charges	1,542	1,542	1,525
General Expenses	1,407	1,407	1,225
Depreciation	16,190	16,190	16,371
Amortised from Revaluation Reserve	<u>(10,400)</u>	<u>(10,400)</u>	<u>(10,400)</u>
	<u>338,218</u>	<u>338,218</u>	<u>316,581</u>

8. Net income/(Expenditure) for the year

	2023 £	2022 £
Net income / (expenditure) is stated after charging:		
Depreciation of Tangible Assets	5,790	5,971
Auditors' Remuneration	<u>8,666</u>	<u>8,616</u>

9. Auditors' remuneration

	2023 £	2022 £
Auditors' remuneration - audit of the financial statements	<u>8,666</u>	<u>8,616</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

10. Employment Costs	2023	2022
	£	£
Wages and Salaries	763,337	718,627
Redundancy Costs	156,624	32,530
Social Security Costs	66,527	58,681
Other Pension Costs	23,980	22,764
	<u>1,010,468</u>	<u>832,602</u>

Number of Employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Direct/Programme related staff	25	24
Administrative staff	4	4
Management staff/Chief Executive	1	1
	<u>30</u>	<u>29</u>

The number of employees whose total employee benefits (excluding employer pension costs) amounted to over £60,000 in the year were as follows:

	2023	2022
	Number	Number
£60,000 - £70,000	0	1
£70,001 - £80,000	1	0

Included above are three Trustees of Derry Youth and Community Workshop Limited, the Chief Executive and two administrative staff.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

11. Chief Executive and Trustees' emoluments

	2023	2022
	£	£
Remuneration and Other Benefits	132,628	122,279
Social Security Costs	14,373	12,413
	<u>147,001</u>	<u>134,692</u>
	Number	Number
Number of Trustees to whom retirement benefits are accruing under a money purchase scheme	<u>3</u>	<u>3</u>

12. Pension Costs

The society operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the society and amounted to £23,980 (2022 - £22,764). Outstanding pension contributions at the balance sheet date amounted to £5,931 (2022 - £5,526).

13. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

14. Tangible Fixed Assets

	Property	Fixtures, Fittings Equipment	Motor Vehicles	Total
	£	£	£	£
Cost/revaluation				
At 1 April 2022				
At 31 March 2023	520,000	199,347	19,650	738,997
Depreciation				
At 1 April 2022	10,400	196,675	5,322	212,397
Charge for the year	10,400	877	4,913	16,190
At 31 March 2023	20,800	197,552	10,235	228,587
Net Book values				
At 31 March 2023	499,200	1,795	9,415	510,410
At 31 March 2022	509,600	2,672	14,328	526,600

The property was valued on 26 January 2022 at £520,000. The valuation was carried out by independent valuer James O'Doherty & Co, Chartered Surveyors, Valuers and Property Consultants on the basis of Market Value.

15. Debtors

	2023	2022
	£	£
Training for Success 2017	5,715	5,218
Skills For Life and Work	16,129	14,378
ESF Lemis North West	53,423	47,083
ESF Learning North West	24,171	14,472
ESF Seeds Programme	46,008	50,039
Other Debtors	957	1,260
Prepayments	1,670	1,507
	<u>148,073</u>	<u>133,957</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

16. Creditors: Amounts Falling Due Within One Year	2023 £	2022 £
Trade creditors	3,423	6,674
Other taxes and social security costs	19,472	16,913
Accruals and deferred income	58,640	56,471
	81,535	80,058

17. Share Capital	2023 £	2022 £
Allotted, called up and fully paid equity		
8 Ordinary shares of £1 each	8	9
	8	9

18. Analysis of net assets between funds	Unrestricted funds £	Revaluation Reserve £	Total funds £
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	11,210	499,200	510,410
Current assets	1,094,804	-	1,094,804
Current liabilities	(81,535)	-	(81,535)
	1,024,479	499,200	1,523,679

19. Unrestricted Funds	2023 £	2022 £
Opening general funds	1,154,468	1,120,518
Incoming resources	1,202,831	1,192,206
Outgoing resources	(1,332,828)	(1,158,256)
Closing general funds	1,024,471	1,154,468

Purposes of unrestricted funds

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the charity's objects.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2023

..... continued

20. Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Derry Youth and Community Workshop Limited did not have any restricted funds in the year.

21. Revaluation Reserve

	2023	2022
	£	£
Opening Revaluation Reserve	509,600	-
Gain on revaluation of fixed assets	-	520,000
Other Movements	(10,400)	(10,400)
Closing Revaluation Reserve	<u>499,200</u>	<u>509,600</u>

Purposes of Revaluation Reserves

Revaluation reserve records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income.

The property was valued on 26 January 2022 at £520,000 by James O'Doherty & Co, Chartered Surveyors, Valuers and Property Consultants on the basis of Market Value.

22. Contingent Liabilities

Grants received could be repayable in certain circumstances as set out in the letters of offer.

23. Controlling Party

The trustees (Committee of Management) are considered to be the charity's controlling party.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2023

..... continued

24. Gross Cash Flows

	2023 £	2022 £
Cash flow from investing activities		
Interest received	10,886	370
Capital expenditure		
Payments to acquire tangible assets	-	(340)
Cash flow from financing activities		
Reduction of ordinary share capital	(1)	1

25. Analysis of Changes in cash and cash equivalents

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	1,083,578	(136,847)	946,731
Cash and cash equivalents	1,083,578	(136,847)	946,731

26. Going Concern

At the end of the financial year the funding from the European Social Fund ended. This marked the end of the Lemis North West, Learning North West and Seeds Programmes. These programmes made up 84% of the society's income in the year. As a consequence the society had to undertake cost cutting measures which resulted in a number of redundancies. The society is exploring sources of future funding.

At the balance sheet date the society's net assets were £1,523,679 which includes net current assets of £1,013,269, accordingly the society is in a strong financial position. The management have prepared cashflow projections covering the period to 30 June 2024 which show that the society will have sufficient funding to carry out its operating activities. As a result the trustees have continued to adopt the going concern basis in the preparation of the financial statements.

Derry Youth & Community Workshop Ltd

Northern Ireland - Charity number 100321

Annual report



DYCW

Derry Youth & Community Workshop

2023

ANNUAL REPORT

Contents

- Introduction
- Outstanding Successes
- Qualification Completions
- Work placement / Employment
- Testimonials
- LEMIS North West
- SEEDS Programme
- Learning North West



CONTACT DETAILS:

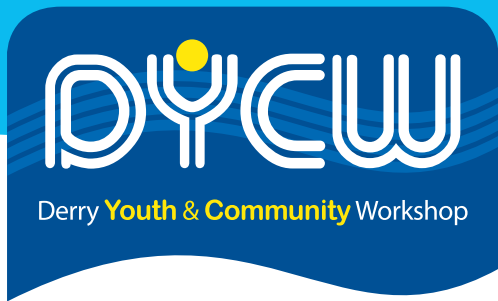
DYCW, 6 Society Street,
Derry, BT48 6PJ

Tel: **028 7126 8891**

email: **training@dycw.co.uk**

www.dycw.co.uk





Introduction

Derry Youth & Community Workshop is a registered charity, founded in 1978 and continues to deliver on its original mission statement:

- **To provide training in and facilitate the development of both personal and vocational skills: thereby allowing the person to reach their full potential and to channel their talents towards enhancing their own lives and the life of the community as a whole.**
- **To enhance the employment prospects of the person.**

Over the past year, Derry Youth & Community Workshop has delivered its services via programmes contracted through the Department for the Economy, European Social Fund and the Department for Communities. These programmes include Skills for Life and Work, Training for Success, ApprenticeshipNI, LEMIS North West (Job Assist Centre), Learning North West (Engage) and SEEDs programme.

Unfortunately due to the loss of European funding on the 31st March 2023, we sadly have had to make staff redundant who have contributed a great deal to the outstanding success of LEMIS North West (Job Assist Centre), Learning North West (Engage) and SEEDs programmes.

Across all training programmes during 2022/23, DYCW had 494 new clients register for support in developing skills with progressing towards and into employment. 365 have completed a qualification and 240 clients have progressed into employment or Further Education.

The workshop continues to deliver high quality qualifications, with 46 clients gaining an essential skills qualification, 23 clients gaining vocational qualifications, 13 clients gaining a qualification in employability and personal development and 268 clients gaining qualification in areas of Food Safety, First Aid, Health and Safety, Manual Handling, COSHH, Moving and handling of people, Fire safety and Safeguarding training. 15 clients completed

our Pre-Employment Care programme, completing a qualification, with 9 of these clients entering into employment.

DFE Quality Improvement Team continues to report that there is sufficient evidence Derry Youth and Community Workshop is planning effectively for sustained improvement, following submission of Quality Improvement Plan for Department For the Economy (DFE) Skills for Life and Work, Training for Success and Apprenticeships NI programmes and Quality Monitoring and Evaluation Returns for European Social Fund (ESF) LEMIS North West and Learning North West programmes.

General Service Delivery Reports for Training for Success, Skill for Life and Work and Apprenticeship NI programmes are completed on a quarterly basis and returned to the Department For the Economy (DFE). Quarterly meetings continue to take place via ZOOM calls with DFE Contract Manager following submission of reports.

City and Guilds continue to carry out External Quality Assurance (EQA) visits remotely following the Covid-19 pandemic, with all reports continuing to reflect positively on both the training and policy and procedures that are in place. DYCW have recently applied for a £3000 grant from OCN NI to deliver Award in Personal Success and Well-Being as an additional qualification to our Training for Success and Skill for Life and Work participants. We are awaiting the outcome of this application.

OCR recently completed a Centre Monitoring Inspection Report with feedback noting that it was an excellent report with no actions or recommendations.

Derry Youth & Community Workshop had another outstanding successful year with all European Social Fund programmes exceeding all targets (LEMIS North West, Learning North West and SEEDs). Sadly as mentioned earlier, due to the loss of European funding, these programmes have come to an end, however the success of all programmes has been beyond outstanding and has made such an impact on peoples lives.

Outstanding Successes



DYCW staff, board members and learners (past and present), are delighted that our Chief Executive - Mr Declan Doherty, received the North West Business Hero Award at the Londonderry Chamber of Commerce – North West Business Awards, at a ceremony held recently in the City Hotel.

Declan has earned this recognition for his contribution to supporting thousands of unemployed local young people and adults over many years in their personal development, resulting in them achieving qualifications and progressing into employment or further education.

Declan has a unique management style and this is reflective in the retention of staff within DYCW and their dedication in return to both Declan and the Workshop.

European Social Fund programmes have been an outstanding success with progression pathway plans put in place for all clients to support / community organisations and other training providers.

Retention of our Skills for Your Work learners has been excellent for the quarter January to March 2023 at 100%. Quarter July to September 2022 saw 100% of Skills for Your Life and Training for Success leavers achieving at least 1 qualification and progressing into employment or further education.

Derry Youth and Community Workshop have a commitment to Continued Professional Development for all staff. Staff continue to attend training events / meetings suitable to their individual roles and keep up to date with any department or awarding body requirements. Staff also attend any job fairs held in social security offices, regional colleges and schools.

Following been awarded a tender to complete an Essential Skills Communication and Application of Number programme with Greater Shantallow Area Partnership and St Brigids College, DYCW tutors Rosie Curry and Fiona Milligan successfully delivered this programme with all learners gaining qualifications from Entry Level to Level 2.



Qualification Completions from 01/04/2022

In the past year DYCW clients have achieved a total of 365 certifications over the following areas:

**Essential Skills | Vocational Skills | Employability Skills
Personal & Social Skills | Short Training Courses**

Essential Skills Successful Completers:

Essential Skills - 46 learners completed Essential Skills qualifications. Breakdown of areas completed:

- Literacy – Entry Level 1 & 3
- Communication Level 1 & 2
- Numeracy Entry Level 1 & 3
- Application of Number Levels 1 & 2
- ICT Level 1 & 2

Vocational Skills Successful Completers:

Vocational Sections - 23 learners have completed qualifications. Breakdown of areas completed:

- Introduction to Retail Skills Entry Level 3
- Retail Knowledge Level 1 & 2
- Introduction to Hair and Beauty Sector Level 1
- IT User Skills Level 1
- Customer Service Level 1 & 2
- Health and Social Care Level 1

Employability Skills & Personal & Social Skills Successful Completers:

13 learners gained certifications over both Employability Skills & Personal & Social Skills qualifications.

Short Training Courses:

283 learners gained qualifications in:

- Food Safety Level 1 & 2
- First Aid Level 1
- Health & Safety Level 1
- Manual Handling Level 1
- Control of Substances Hazardous to Health (COSHH)
- Moving and Handling of People
- Fire Safety
- Pre-employment Care Programme
- Safeguarding Children Level 1
- Safeguarding Vulnerable Adults Level 1



REPORT ON WORK PLACEMENTS AND EMPLOYERS 2022/2023

Lisa McHugh

Work Placement Officer

Derry Youth & Community Workshop

Over the past year (2022-2023), regardless of the lack of government guidance and cuts to funding and staff job losses, Derry Youth & Community Workshop has continued to pride itself as a professional training & support organisation.



All trainees/clients who started with DYCW have been given the opportunity to participate and prove themselves in a valuable work experience which in turn will hopefully lead to employment.

The return and success of the economy in 2022/23 depended on it having a motivated and skilled workforce. A lot of local employers were struggling to find and recruit staff. This was our opportunity to encourage local businesses to engage with different programmes at DYCW and play a part in achieving this goal while helping local people progress and maximise their potential.

Derry Youth offer a supportive, caring and friendly learning environment which allows our trainees/clients to aspire to be the best version of themselves or who they want to be.

The majority of our trainees/clients were seeking qualifications, work experience/job sampling, confidence building, alongside some mentoring and support as well as social activities and life skills to enable them to feel connected and fit into the world of work again or maybe for the first time.

We continue to build close relationships with many partners and employers from the public, private and voluntary sectors. We have built new connections and quality work placements with local employers such as The Northern Ireland Civil Service who have recruited 14 of our clients this year, Boots Chemist, Derry City Council, Keys McMahan Builders, Heavenly Hub Cafe, Re-Loved Charity Shop, Forsight Charity Shop, Clooney Community Residents Group, City Turkish Barbers and Lincoln Court Youth & Community Group to name but a few.

We like to offer our trainees/clients as broad a range as possible of employers to meet and work with. In order to do this we have attended a number of Careers Fairs, Industry Visits and keep connected with the Chamber of Commerce and attend DEN (Disability Employment Network) meetings. These events are attended by local business people in the area and also other similar service providers who like to receive and share information on best practices.

We have organised informal briefing sessions (where other service providers and employers are invited) which has given us, the trainees/clients, parents and employers the opportunity to meet in a relaxed environment and hear all about what is happening, share experiences and review our processes.

We have continued to establish strong links with secondary schools in our local area this year. We deliver presentations on all our vocational courses, employability skills, Maths, English and ICT.



This in turn we hope will increase our uptake of students enrolling in all of our programmes.

DYCW would like to congratulate the following students who have secured jobs following their training with the Workshop his year:

CALLUM THORNTON
WENDY BROWNE
BRANDON MCCLOSKEY
CIARAN KILLAN
CALLUM KING
SHEA MCGEEHAN

ALTNAGELVIN HOSPITAL
HEADZ & CO HAIR SALON
THE CITY HOTEL
E&I ENGINEERING
E&I ENGINEERING
CONSTRUCTION - DUBLIN

Also 14 clients from our Lemis, Engage and Seeds programmes who secured work with The Northern Ireland Civil Service positions in (Foyle, Waterside House & Lisahally).

Employer Testimonials 2023

Headz & Co.

HEADZ AND CO
(15 Glendermott Rd, Waterside, L'Derry)

GLYNIS JEFFERSON, Proprietor

"I have been working with DYCW for many years with their hair students. This year in particular I have trained and employed my apprenticeship trainee who has proved to be one of the most dedicated hairdressers ever. I also have another trainee who is working really hard and is very keen also. Hopefully this will be another great year of success for our salon."



MILLENNIUM FORUM,
(Newmarket St, L'Derry)

MAGGS ANDERSON,
Education & Marketing Officer

"Love the opportunity to be able to offer students from DYCW the facility of work experience. They can come here to work, train and learn many new skills which helps with their studies and also equips them for a job. It is a great feeling of satisfaction for us as a company when helping out a student in all aspects of their life."

The Recruitment Co. (Belfast)

JOSEPH TOLAND,
Recruitment Consultant



"This is our first year working along side Derry Youth & Community Workshop as a Belfast Recruitment Agency supplying amazing job opportunities to Derry. As we don't base in Derry this is a great two way benefit link for both us and the clients at DYCW. This year has proved really successful with a great intake for the Northern Ireland Civil Service positions and we are hopeful this will continue"



FORSIGHT CHARITY SHOP (Ferryquay St, L'Derry)

NAOIMHE LIVINGSTONE, Shop Manager

"Just recently we opened in Derry and made contact with Derry Youth. We have agreed to have people on placement in the shop for customer service, retail and hopefully visual merchandising. We are looking forward to training so that hopefully we can all benefit from a skilled work force and employees who are happy at work"



BLUEBOX BROADBAND (16, Skeoge Industrial Estate, Beraghmore Rd, L'Derry. BT48 8SE)

AISLING GARDENER, HR Manager

"Great experience being able to offer work placements in IT to students who are studying the subject. To date we have been very successful at training clients and all is working really well. Employment within our company is always seen as the end goal."

LEMIS North West

LEMIS North West European funding has sadly come to an end on 31st March 2023.

LEMIS North West was an ESF / DFE funded programme designed to engage unemployed and economically inactive clients, and by identifying and addressing barriers to employment, move the clients towards and into employment. While on the programme, clients were supported by a dedicated mentor and guided as they identified their barriers and prepared an action plan to overcome these and progress towards employment.



LEMIS North West, have had many successful models of delivery and engagement, these have included:

1-1 Meetings: Lemis North West clients were supported and encouraged to recognise their own personal skills and experience that they could transfer to the world of work.

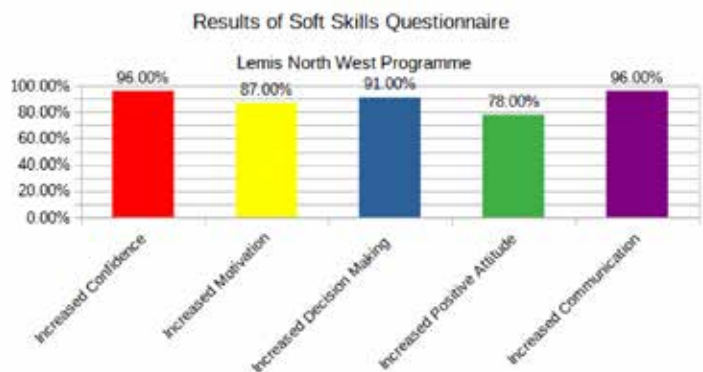
Training / Qualifications: Outcomes and standards achieved were outstanding across both our online and accredited training, which includes a range of Employability and Personal Development courses, Essential Skills provision and in-house pre-employment care programme with embedded First Aid and palliative care units that guaranteed the clients an interview with a number of local care providers. These courses have undoubtedly helped our clients achieve success in their job search activities.

Innovation was demonstrated by wanting to implement a more effective process to track the overall development of clients soft skills. An increase in soft skills was always recorded on clients notes but it was felt that an overall assessment would be more beneficial. Exit interviews were carried out by all clients, so it was decided to add additional measurements for soft skills into the exit questionnaire. We ranked the top 5 soft skills as; Confidence, Motivation, Decision Making, Positive Attitude and Communication.

Clients indicated which skills they felt had improved with distance travelled during their time on the project. Results were collated and compiled as a bar chart in bi-monthly reviews. From this we could monitor the positive impact that the programme was having on improving the life chances of clients.



The statistics from the period shows:



LEMIS North West mentors completed exit interviews with all clients and discussed progression plans through North West Regional College and suitable support groups / programmes through our established links with the community and voluntary sector.

SEEDs Programme

SEEDs (Social Engagement Employability Destinations) European funding has sadly come to an end on 31st March 2023.

SEEDs (Social Engagement Employability Destinations) was a European Social Fund programme. It was aimed at people aged 16 to 24 who are not in employment, education or training (NEET).

The programme actively promoted engagement of young people from the Derry and Strabane District Council area. DYCW was the sub-contractor to the Lead partner, Job Directions, Strabane.

From April 2022, SEEDs (DYCW) have engaged 146 clients with 53 of those clients going into employment and 54 into further education/training. This means that 73% of clients who enrolled on to SEEDs have gone on to employment or further education/training.

FIGURES FROM YEAR 4 (APRIL 2022 – MARCH 2023)

Total number of registrations	146
Total number into Employment	53
Total number into Education/Training	54



SEEDs (DYCW) success, can be attributed to our person-centred approach from beginning to end. Clients could avail of a wide range of formal and informal trainings, both online and in person. There were opportunities to achieve accredited qualifications, including Essential Skills and National Vocational Qualifications, alongside industry specific trainings.

SEEDs learners over this past year also attended weekly gaming sessions at Belong Gaming Arena, where they had the opportunity to play a wide range of gaming titles.

The success of this programme has helped many young people. We are sorry that funding has not been replaced for many other people of this age group who are currently Not in Education, Employment or Training (NEET).





Learning North West (Engage), European funding has sadly come to an end on 31st March 2023. It was a disability programme designed to support clients with ASD, Dyslexia, Dyspraxia, Intellectual Disabilities and or Mental Ill Health. It was our aim to mentor and support clients and potential employers/placement providers through the learning process, improving clients employment prospects and establishing and maintaining relationships with local businesses.

The Engage programme was a European Social Funded (ESF) programme that was established in April 2018. During the life of the programme all targets have been achieved. Since 2018 we have had 203 enrolments of which 24 have moved into employment, 92 to DFE- TFS programmes and 14 onto Further Education.

Learning North West (Engage), have had many successful models of delivery and engagement, these have included:

1-1 Meetings: All clients were guided as they identified and overcame their barriers and



progressed towards further training, education and employment.

Group Activities: A huge part of our programme was focused on social inclusion with an emphasis on improving the confidence and self-esteem of individuals within the group. Formal and informal social activities took place on a weekly basis and included; baking/cooking, table quizzes, local walks and museum visits, relaxation classes, craft sessions, millenium forum events, personal care and hygiene training, health and safety at work, online security and anger management training.

Training / Qualifications: Training and qualifications were offered and successfully completed by clients in the areas of Personal and Social Skills, Pre-Literacy training, Essential Skills, Employability Skills and Vocational training in Retail, Hair and Beauty Sector, Health and Social Care and Customer Service.

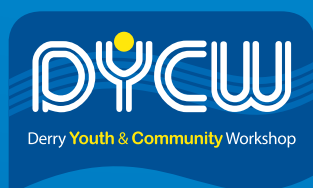
Work Placement Opportunities: Learning North West (Engage), have had a bank of local employers who have supported our clients through job sampling and allowed them to develop both their Employability and Personal and Social Skills.

Innovation was demonstrated by introducing a measuring tool called My Journey. This tool was devised to measure soft skills specifically by asking relevant questions. We created an electronic questionnaire that we introduced at the initial assessments, we asked questions and individuals to score themselves according to how they felt at that time. This was repeated quarterly and the data used to create a graph so we could see visually if there had been an increase or decrease in the responses. The statistics show an increase of 90+% of improvement in self-esteem, confidence and communication skills during the life of the programme.

Progression pathways for clients were discussed at one to one meetings, which involved completing the final My Journey questionnaire and then information was provided on programmes that were suitable for progression routes and relevant to individuals, these included; Destined, Mencap, Cedar, AMH, DYCW – Skills for Life and Work. An exit plan was completed and all information recorded.

The success of this programme has been beyond outstanding and made such an impact on many peoples lives.





6 Society Street, Derry, BT48 6PJ

Tel: **028 7126 8891**

email: **training@dycw.co.uk**

www.dycw.co.uk

Derry Youth & Community Workshop Ltd

Northern Ireland - Charity number 100321

Annual return

Charity Number : NIC100321

Registration Number : IP 202

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Trustees' Report and Financial Statements

for the year Ended 31 March 2023

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

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DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Legal and Administrative Information

Committee of Management/Trustees	Declan Doherty Anne Marie Donnelly Geraldine Mellon Eleanor Conaghan John Peto Deirdre O'Connor Michael Quigley - Resigned 26/01/23 Danny Friel Catherine Barr
Secretary	John Peto
Society Number	IP 202
Charity Number	NIC100321
Registered Office	6 Society Street Derry BT48 6PJ
Auditors	McDaid McCullough Moore Chartered Accountants and Statutory Auditor 28/32 Clarendon Street Derry BT48 7HD N. Ireland
Business Address	6 Society Street Derry BT48 6PJ
Bankers	Allied Irish Bank Meadowbank Strand Road Derry BT48 7TN
Solicitors	Babington & Croasdaile Solicitors 9 Limavady Road Derry

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2023

The Trustees (in their capacity as Trustees and Committee of Management) present their report and the financial statements for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102)(effective 1 January 2019) in preparing the annual report and financial statements of the charity.

Structure, governance and management

Governing document

The organisation is a charitable limited society registered under the Industrial and Provident Societies Act (Northern Ireland) 1969 (Society Number IP 202). It is recognised as a charity by HM Revenue and Customs (reference XR57120). The society's charity number is NIC100321. The society's governing document is its Rules dated 30 March 1978.

Organisational structure

The charitable society is managed by the trustees (committee of management). The trustees are chosen based on their skills and professional backgrounds so as to ensure a wide range of experience is represented on the Board. The trustees meet monthly to review performance, determine strategies, assess risk and plan future policies.

The society is managed daily by a chief executive and senior employees. The senior employees report daily to the chief executive ensuring the smooth operation of the society. The chief executive is responsible for ensuring that the society complies with all relevant regulations including health & safety requirements for both trainees of the centre and staff.

Appointment and training of trustees

New trustees are nominated by current trustee members. Induction and training of new trustees is provided by the Chief Executive of the society and covers:

- i) The obligations of the trustees (Committee of Management members);
- ii) The main documents which set out the operation framework for the society including the Rules of Derry Youth and Community Workshop Limited;
- iii) Resourcing and the current financial position as set out in the latest published accounts;
- iv) Future plans and objectives

Governance, internal control and risk management

The management of Derry Youth and Community Workshop Limited has conducted its own review of the major risks to which the society is exposed and systems have been established to mitigate those risks. Significant external risks relating to funding have led to development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and programmes.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2023

Objectives and activities (and how they deliver public benefit)

Charitable objects

The society was established under Rules of Derry Youth and Community Workshop Limited dated 30 March 1978 which established the objects and powers of the charitable society.

Public benefit

Derry Youth and Community Workshop Limited strives to ensure that they provide public benefit. Public benefit is at the heart of what it means to be a charity. The principle objective of the charitable society is to advance education, in particular for young people, by providing training facilities for the acquisition and development of occupational skills and work experience.

To achieve this objective Derry Youth and Community Workshop Limited provided a number of training programmes such as Training for Success, Skills For Life and Work, Lemis North West, Learning North West and Seeds Programme.

Achievements and performance

The results for the year are set out on pages 10 and 11. The main programmes in operation during the year were Training for Success, Skills For Life and Work, Lemis North West, Learning North West and Seeds Programme.

Financial review

Income for the year to 31 March 2023 increased from £1,192,206 in 2022 to £1,202,831. Net deficit in the year was £129,997 (2022 - Surplus £33,950). The financial statements reflect the transition occurring in income streams during the year.

Principal funding sources

The principal funding sources of the charity for the provision of its programmes are The Department of Employment and Learning (DEL), Department for the Economy (DFE), European Social Fund (ESF) and Department for Communities (DFC).

Investment policy

The charity operates a prudent investment policy. Investments are in the form of short term low risk bank deposits.

Reserves policy

The trustees' (Committee of Management's) business plan ensures adequate reserves exist to meet the ongoing requirements of the society. The general reserve, comprising reserves of £1,024,471 (2022 - £1,154,468) at the balance sheet date, is available to be applied at the discretion of the trustees (Committee of Management) to any of the society's charitable activities.

Restricted reserves are funds secured for specific expenditure of a capital nature. Derry Youth and Community Workshop Limited have no restricted reserves at the balance sheet date.

Revaluation reserve records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2023

Plans for future periods

The trustees continue to assess the performance of the society and their future aims for Derry Youth and Community Workshop Limited are:

- to continue the activities outlined above;
- maintain financial viability;
- secure additional funding for new projects;
- to co-operate with other bodies to develop programmes.

At the end of the financial year the funding from the European Social Fund ended. This marked the end of the Lemis North West, Learning North West and Seeds Programmes. These programmes made up 84% of the society's income in the year. As a consequence the society had to undertake cost cutting measures which resulted in a number of redundancies. The society is exploring sources of future funding.

Statement of disclosure of information to auditors

We, the trustees of the charitable society, who held office at the date of approval of these financial statements, each confirm as far as we are aware, that:

- there is no relevant audit information of which the charitable society's auditors are unaware; and
- we have taken all steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Statement of Trustees' Responsibilities

The trustees (who are also committee of management of Derry Youth and Community Workshop Limited for the purposes of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable society and of the incoming resources and application of resources, including the income and expenditure, of the charitable society for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable society will continue in operation.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Report of the trustees

for the year ended 31 March 2023

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable society and enable them to ensure that the financial statements comply with the Industrial & Provident Societies (NI) Act 1969 as amended. They are also responsible for safeguarding the assets of the charitable society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that McDaid McCullough Moore be reappointed as auditors of the charity will be put to the Annual General Meeting.

On behalf of the trustees


Geraldine Mellon


Deirdre O'Connor


John Peto

Dated: 6 July 2023

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Independent auditors' report to the trustees of DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Opinion

We have audited the financial statements of the charitable society, Derry Youth and Community Workshop Limited, for the year ended 31 March 2023 which comprise of the statement of financial activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable society's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure and cash flows for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Industrial and Provident Societies Acts (NI) 1969 and 1976.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Society's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the society and its environment obtained in the course of the audit, we have not identified material misstatements in the report to the trustees. We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (NI) 2015 and the Industrial and Provident Societies Act (NI) 1969 and 1976 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the society and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to those standard to charitable societies, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered laws and regulations that have a direct impact on the preparation of the financial statements such as the Industrial & Provident Societies (NI) Act 1969 and 1976, Charities Act (NI) 2008 and payroll tax.

Audit procedures included the following:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- Identifying and testing journals and the rationale behind significant or unusual transactions, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions;
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of irregularities as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable society's trustees, as a body, in accordance with Section 38 of the Industrial and Provident Societies Act (NI) 1969 and 1976. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gerard Murray (Senior Statutory Auditor)
For and on behalf of McDaid McCullough Moore
Chartered Accountants and
Statutory Auditor
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

6 July 2023

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Statement of Financial Activities (Including the Income and Expenditure Account)

For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
Income and endowments from:						
Other trading activities	2	9,867	-	-	9,867	5,205
Investments	3	10,886	-	-	10,886	370
Charitable activities	4	1,182,078	-	-	1,182,078	1,186,631
Total income and endowments		<u>1,202,831</u>	<u>-</u>	<u>-</u>	<u>1,202,831</u>	<u>1,192,206</u>
Expenditure on:						
Charitable activities	5	1,332,828	-	-	1,332,828	1,158,256
Total expenditure		<u>1,332,828</u>	<u>-</u>	<u>-</u>	<u>1,332,828</u>	<u>1,158,256</u>
Net Income / (expenditure)		<u>(129,997)</u>	<u>-</u>	<u>-</u>	<u>(129,997)</u>	<u>33,950</u>
Net movement in funds		<u>(129,997)</u>	<u>-</u>	<u>-</u>	<u>(129,997)</u>	<u>33,950</u>
Reconciliation of funds:						
Total funds brought forward		1,154,468	-	-	1,154,468	1,120,518
Total funds carried forward		<u>1,024,471</u>	<u>-</u>	<u>-</u>	<u>1,024,471</u>	<u>1,154,468</u>

All income and expenditure derive from continuing activities.

Total comprehensive income for the year

Net movement in funds	(129,997)	33,950
Revaluation of tangible assets	-	520,000
	<u>(129,997)</u>	<u>553,950</u>

The Notes on pages 13 to 24 form an integral part of these Financial Statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED


Registration Number IP 202


**Balance Sheet
as at 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	14		510,410		526,600
Current Assets					
Debtors	15	148,073		133,957	
Cash at Bank and in Hand		946,731		1,083,578	
		<u>1,094,804</u>		<u>1,217,535</u>	
Creditors: Amounts falling due within one year	16	<u>(81,535)</u>		<u>(80,058)</u>	
Net Current Assets			<u>1,013,269</u>		<u>1,137,477</u>
Total Assets Less Current Liabilities			<u>1,523,679</u>		<u>1,664,077</u>
Net Assets			<u>1,523,679</u>		<u>1,664,077</u>
Charity Funds					
Called Up Share Capital	17		8		9
Revaluation Reserve	21		499,200		509,600
Unrestricted funds	19		1,024,471		1,154,468
Total charity funds			<u>1,523,679</u>		<u>1,664,077</u>

The financial statements are prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Trustees on 6 July 2023 and signed on its behalf by


Geraldine Mellon
Trustee


Deirdre O'Connor
Trustee


John Peto
Secretary

The Notes on pages 13 to 24 form an integral part of these Financial Statements.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Statement of Cash Flows
for the year Ended 31 March 2023**

	Notes	2023 £	2022 £
Reconciliation of Net Expenditure to Net Cash outflow from Operating Activities			
Net Income / (Expenditure)		(129,997)	33,950
Bank Interest Received		(10,886)	(370)
Depreciation		5,790	5,971
(Increase) in Debtors		(14,116)	2,326
Increase in Creditors		1,477	25,764
Net Cash outflow from Operating Activities		<u>(147,732)</u>	<u>67,641</u>
 CASH FLOW STATEMENT			
Net Cash outflow from Operating Activities		(147,732)	67,641
Cash flow from investing activities	24	10,886	370
Capital Expenditure	24	-	(340)
		<u>(136,846)</u>	<u>67,671</u>
Cash flow from financing activities	24	(1)	1
Decrease in cash and cash equivalents in the year		<u>(136,847)</u>	<u>67,672</u>
 Reconciliation of Cash equivalents			
Decrease in cash and cash equivalents in the year		(136,847)	67,672
Cash and cash Equivalents at 1 April 2022		1,083,578	1,015,906
Cash and cash equivalents at 31 March 2023	25	<u>946,731</u>	<u>1,083,578</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2023

1. Accounting Policies

1.1. Accounting Convention and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED is a private society limited by shares, registered in Northern Ireland under the Industrial and Provident Societies Acts (NI) 1969 and 1976. The address of the registered office is 6 Society Street, Derry, BT48 6PJ.

The financial statements have been prepared under the Historical Cost convention modified to include the revaluation of certain fixed assets and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', (Charities SORP (FRS 102)) (effective 1 January 2019), the Charities Act NI 2008 and the Industrial & Provident Societies Act (NI) 1969 and UK Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Fund Accounting

The funds of a charitable company can consist of Restricted Funds and Unrestricted Funds.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2023

..... continued

1.3. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Incoming resources include grant income from various training programmes, income from sales of services and investment income.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

The charity receives government grants in respect of various training programmes. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes. It includes interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2023

..... continued

1.4. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.5. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Property	-	Straight Line over fifty Years
Fixtures, Fittings and Equipment	-	12.5%, 20% & 25% Straight Line
Motor Vehicles	-	20% Straight Line

1.6. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the society during the year.

1.8. Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. See note 26 for further detail.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

2. Income from other trading Activities

	Unrestricted funds £	2023 Total £	2022 Total £
Sales of Services	6,723	6,723	585
Job Start Scheme	3,144	3,144	4,620
	<u>9,867</u>	<u>9,867</u>	<u>5,205</u>

3. Income from Investments

	Unrestricted funds £	2023 Total £	2022 Total £
Bank Deposit Interest	<u>10,886</u>	<u>10,886</u>	<u>370</u>

4. Income from charitable activities

	Unrestricted funds £	2023 Total £	2022 Total £
Training for Success	54,187	54,187	186,524
Skills For Life and Work	115,219	115,219	39,047
ESF Lemis North West	640,290	640,290	590,287
ESF Learning North West	176,707	176,707	170,640
ESF Seeds Programme	195,675	195,675	200,133
	<u>1,182,078</u>	<u>1,182,078</u>	<u>1,186,631</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

5. Expenditure on Charitable Activities

	Unrestricted funds £	2023 Total £	2022 Total £
Direct staff costs	639,732	639,732	604,522
Redundancy Costs	156,624	156,624	32,530
Materials	6,451	6,451	9,153
Allowances to trainees	33,813	33,813	40,575
JAC Outgroup Costs	156	156	165
Learning NW Costs	545	545	463
Seeds Costs	-	-	562
Examination & Registration Fees	10,934	10,934	12,542
Trainee Bonuses	1,770	1,770	6,550
Job Directions ESF	127,755	127,755	120,416
Trainee Travel Expenses	3,478	3,478	2,498
Governance Costs (note 6)	13,352	13,352	11,699
Administration Costs (note 7)	338,218	338,218	316,581
	<u>1,332,828</u>	<u>1,332,828</u>	<u>1,158,256</u>

6. Expenditure on Governance Costs

	Unrestricted funds £	2023 Total £	2022 Total £
Auditors' Remuneration - audit of the financial statements	8,666	8,666	8,616
Legal and Professional Fees	4,686	4,686	3,083
	<u>13,352</u>	<u>13,352</u>	<u>11,699</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

7. Administration Costs

	Unrestricted funds £	2023 Total £	2022 Total £
Administration & Management Staff Costs	214,112	214,112	195,550
Staff Training	1,108	1,108	1,965
Rent Payable	16,160	16,160	16,160
Insurance	16,918	16,918	16,588
Light & Heat	25,906	25,906	21,186
Cleaning	5,780	5,780	4,979
Repairs & Maintenance	14,133	14,133	13,383
Safety Equipment & Clothing	4,405	4,405	4,207
Printing, Postage & Stationery	10,773	10,773	9,507
Advertising	2,193	2,193	2,283
Telephone	13,828	13,828	19,385
Motor Expenses	1,287	1,287	680
Travelling & Entertainment	2,876	2,876	1,987
Bank charges	1,542	1,542	1,525
General Expenses	1,407	1,407	1,225
Depreciation	16,190	16,190	16,371
Amortised from Revaluation Reserve	<u>(10,400)</u>	<u>(10,400)</u>	<u>(10,400)</u>
	<u>338,218</u>	<u>338,218</u>	<u>316,581</u>

8. Net income/(Expenditure) for the year

	2023 £	2022 £
Net income / (expenditure) is stated after charging:		
Depreciation of Tangible Assets	5,790	5,971
Auditors' Remuneration	<u>8,666</u>	<u>8,616</u>

9. Auditors' remuneration

	2023 £	2022 £
Auditors' remuneration - audit of the financial statements	<u>8,666</u>	<u>8,616</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

10. Employment Costs	2023	2022
	£	£
Wages and Salaries	763,337	718,627
Redundancy Costs	156,624	32,530
Social Security Costs	66,527	58,681
Other Pension Costs	23,980	22,764
	<u>1,010,468</u>	<u>832,602</u>

Number of Employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Direct/Programme related staff	25	24
Administrative staff	4	4
Management staff/Chief Executive	1	1
	<u>30</u>	<u>29</u>

The number of employees whose total employee benefits (excluding employer pension costs) amounted to over £60,000 in the year were as follows:

	2023	2022
	Number	Number
£60,000 - £70,000	0	1
£70,001 - £80,000	1	0

Included above are three Trustees of Derry Youth and Community Workshop Limited, the Chief Executive and two administrative staff.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

11. Chief Executive and Trustees' emoluments

	2023	2022
	£	£
Remuneration and Other Benefits	132,628	122,279
Social Security Costs	14,373	12,413
	<u>147,001</u>	<u>134,692</u>
	Number	Number
Number of Trustees to whom retirement benefits are accruing under a money purchase scheme	<u>3</u>	<u>3</u>

12. Pension Costs

The society operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the society and amounted to £23,980 (2022 - £22,764). Outstanding pension contributions at the balance sheet date amounted to £5,931 (2022 - £5,526).

13. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

14. Tangible Fixed Assets

	Property	Fixtures, Fittings Equipment	Motor Vehicles	Total
	£	£	£	£
Cost/revaluation				
At 1 April 2022				
At 31 March 2023	520,000	199,347	19,650	738,997
Depreciation				
At 1 April 2022	10,400	196,675	5,322	212,397
Charge for the year	10,400	877	4,913	16,190
At 31 March 2023	20,800	197,552	10,235	228,587
Net Book values				
At 31 March 2023	499,200	1,795	9,415	510,410
At 31 March 2022	509,600	2,672	14,328	526,600

The property was valued on 26 January 2022 at £520,000. The valuation was carried out by independent valuer James O'Doherty & Co, Chartered Surveyors, Valuers and Property Consultants on the basis of Market Value.

15. Debtors

	2023	2022
	£	£
Training for Success 2017	5,715	5,218
Skills For Life and Work	16,129	14,378
ESF Lemis North West	53,423	47,083
ESF Learning North West	24,171	14,472
ESF Seeds Programme	46,008	50,039
Other Debtors	957	1,260
Prepayments	1,670	1,507
	<u>148,073</u>	<u>133,957</u>

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

16.	Creditors: Amounts Falling Due Within One Year	2023	2022
		£	£
	Trade creditors	3,423	6,674
	Other taxes and social security costs	19,472	16,913
	Accruals and deferred income	58,640	56,471
		<u>81,535</u>	<u>80,058</u>

17.	Share Capital	2023	2022
		£	£
	Allotted, called up and fully paid equity		
	8 Ordinary shares of £1 each	<u>8</u>	<u>9</u>

18.	Analysis of net assets between funds	Unrestricted	Revaluation	Total
		funds	Reserve	funds
		£	£	£
	Fund balances at 31 March 2023 as represented by:			
	Tangible fixed assets	11,210	499,200	510,410
	Current assets	1,094,804	-	1,094,804
	Current liabilities	(81,535)	-	(81,535)
		<u>1,024,479</u>	<u>499,200</u>	<u>1,523,679</u>

19.	Unrestricted Funds	2023	2022
		£	£
	Opening general funds	1,154,468	1,120,518
	Incoming resources	1,202,831	1,192,206
	Outgoing resources	(1,332,828)	(1,158,256)
	Closing general funds	<u>1,024,471</u>	<u>1,154,468</u>

Purposes of unrestricted funds

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the charity's objects.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

Notes to the Financial Statements for the year Ended 31 March 2023

..... continued

20. Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Derry Youth and Community Workshop Limited did not have any restricted funds in the year.

21. Revaluation Reserve

	2023	2022
	£	£
Opening Revaluation Reserve	509,600	-
Gain on revaluation of fixed assets	-	520,000
Other Movements	(10,400)	(10,400)
Closing Revaluation Reserve	<u>499,200</u>	<u>509,600</u>

Purposes of Revaluation Reserves

Revaluation reserve records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income.

The property was valued on 26 January 2022 at £520,000 by James O'Doherty & Co, Chartered Surveyors, Valuers and Property Consultants on the basis of Market Value.

22. Contingent Liabilities

Grants received could be repayable in certain circumstances as set out in the letters of offer.

23. Controlling Party

The trustees (Committee of Management) are considered to be the charity's controlling party.

DERRY YOUTH AND COMMUNITY WORKSHOP LIMITED

**Notes to the Financial Statements
for the year Ended 31 March 2023**

..... continued

24. Gross Cash Flows

	2023	2022
	£	£
Cash flow from investing activities		
Interest received	10,886	370
Capital expenditure		
Payments to acquire tangible assets	-	(340)
Cash flow from financing activities		
Reduction of ordinary share capital	(1)	1

25. Analysis of Changes in cash and cash equivalents

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	1,083,578	(136,847)	946,731
Cash and cash equivalents	1,083,578	(136,847)	946,731

26. Going Concern

At the end of the financial year the funding from the European Social Fund ended. This marked the end of the Lemis North West, Learning North West and Seeds Programmes. These programmes made up 84% of the society's income in the year. As a consequence the society had to undertake cost cutting measures which resulted in a number of redundancies. The society is exploring sources of future funding.

At the balance sheet date the society's net assets were £1,523,679 which includes net current assets of £1,013,269, accordingly the society is in a strong financial position. The management have prepared cashflow projections covering the period to 30 June 2024 which show that the society will have sufficient funding to carry out its operating activities. As a result the trustees have continued to adopt the going concern basis in the preparation of the financial statements.