

Kevin Bell Repatriation Trust

Northern Ireland · Charity number 100314

Details

Status Received

Registered 2015-01-14

Register [View on the Charity Commission for Northern Ireland register](#)

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Activities

Purposes: 2.1 The Charity is established for the relief of bereaved families, resident in Ireland, who are repatriating the body (or bodies) of loved one(s) back to Ireland who have died abroad in sudden or tragic circumstances, and for the relief of bereaved families of those who are resident in Ireland and died in Ireland in sudden or tragic circumstances, who are repatriating the body (or bodies) of loved one(s) to another country in accordance with such rules as may be laid down by the Trustees of the Charity for the granting of financial help including: 2.1.1 The relief of human suffering, mental anxiety and ill health and improvement of the mental and physical health and wellbeing of the members of such bereaved families by means of providing both expert counselling, support and advice and other practical and logical assistance; 2.1.2 The relief of the financial distress or hardship of the members of such bereaved families where no adequate insurance monies or other funds are or will become available to such bereaved families by the urgent provision, directly or indirectly and without interest or other charge, of unconditional financial help for the necessary purposes of repatriating the body (or bodies) of loved one(s) back to Ireland; 2.1.3 The relief of any temporary financial distress or hardship experienced or liable to be experienced by members of bereaved families where adequate insurance monies or other funds are not or may not be immediately available to them for the necessary purposes of repatriating the body (or bodies) of loved one(s) back to Ireland, by the urgent provision, directly or indirectly and without interest or other charge, of financial help for such period as their financial need may exist; 2.1.4 Administering and providing any financial help in such manner as the trustees of the Charity reasonably believe to be in keeping with the above. 2.2 The relief of the financial distress or hardship, in accordance with such rules as may be laid down by the Trustees, by making a financial contribution to bereaved families towards a cremation and the transport of ashes to the island of Ireland for someone who is from Northern Ireland or Ireland; and by making a donation of support to those from Northern Ireland or Ireland affected by a tragic accident abroad.

What the charity does: The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information, General charitable purposes, Grant making

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£2,906,153	£1,386,318	£-19,754	1

Trustees

Name	Role	Appointed
Brendan Bell		
Colin Bell		
Conor Bell		
Damian Ruddy		
Martin Carr		
Mr Aidan O Rourke Dip Education		
Mr Brendan Jackson Ma Marketing		
Mr David Gray		
Mr James Mccaffrey Mccaffrey		
Mr Kevin Heaney Heaney		
Mrs Eithne Bell		

Kevin Bell Repatriation Trust

Northern Ireland - Charity number 100314

Accounts

Charity registration number NIC100314 (Northern Ireland)

THE KEVIN BELL REPATRIATION TRUST
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Bell Mr D Ruddy Mr A O'Rourke Mr B Jackson Mr C Bell Mr C Bell Mr M Carr Mr J McCaffrey Mr K Heaney Mrs E Bell
Charity number (Northern Ireland)	NIC100314
Charity number (Ireland)	20102937
Principal address	Unit 7 Whitegates Business Park Newry Co. Down Northern Ireland BT35 6UA
Auditor	AAB Group Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA
Bankers	AIB 42-44 Hill Street Newry Co. Down Northern Ireland BT34 1AU
Solicitors	Edwards & Co. 28 Hill Street Belfast Northern Ireland BT1 2LA
Solicitors	Mason Hayes & Curran South Bank House Barrow Street Dublin 4 Co. Dublin Republic of Ireland

THE KEVIN BELL REPATRIATION TRUST

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and audited financial statements for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The Kevin Bell Repatriation Trust (KBRT or the Trust) is a charitable organisation established in September 2013 in memory of Kevin Bell who, at the age of 26, died tragically in New York in June 2013. Kevin's death elicited a huge response and outpouring of support by friends and family in the Newry area and also as far afield as New York and Australia. The funds donated were significantly in excess of the amount that was needed and the Bell Family chose, as part of Kevin's legacy, to establish a Charity with the purpose of assisting other people and families who suffer similar tragedy abroad and who need assistance with repatriation back to the Island of Ireland (Ireland and Northern Ireland).

Assistance is provided regardless of background (eg. race, religion, gender, disability, criminal convictions) or the circumstances of the person's death (eg. suicide, murder).

The primary objectives of the trust are as follows:

- To provide financial assistance to relieve the financial distress or hardship of bereaved families to repatriate the body (or bodies) of a loved one(s) back to the Island of Ireland.
- To relieve human suffering, mental anxiety and ill health and improvement of the mental and physical health and wellbeing of the members of such bereaved families by the means of providing expert support, advice and other practical, technical and logistical assistance. This support has proved to be just as, if not more, important than the financial assistance itself.

STRATEGIES FOR ACHIEVING OBJECTIVES

We aim to achieve our objectives through increasing awareness of the Trust and by providing necessary support as soon as is practically possible following a request for assistance.

The Trust receives applications for assistance typically from either a Trustee being contacted by a family member or friend of those recently deceased abroad or a Trustee may make contact with the deceased's family if they become aware of a situation which has occurred.

KBRT has built up a large network of foreign based community members (eg. Irish Immigrant support groups, Irish cultural societies) and government officials (eg. Ireland's minister for the Diaspora and the multiple Irish Consulates abroad) who raise awareness of the support available from KBRT and who also may make referrals.

ACTIVITIES FOR ACHIEVING OBJECTIVES

To support KBRT's overall objectives, requests received for assistance are dealt with immediately and Trustees are permitted to provide assistance so long as the case meets the parameters set out in the Trust's objectives and governing documents. KBRT offer full support for the organisation and repatriation of remains back to the Island of Ireland with the intention of doing so as early as quickly as possible. Depending on the country, KBRT may use specialist repatriation agents or other such specialists in each country.

In limited circumstances, KBRT receive requests for assistance outside of the parameters of the Trusts primary objectives but in keeping with the charitable ethos of the Trust (eg. paying the cost of bringing other human remains (or "Ashes") back to Ireland). In May 2020, Trustees expanded the Trust Deed and approved a Policy for the types of cases, specifying the limited amounts available and process for helping in such cases.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Trust does not engage in general fundraising activities. Funding is obtained through donations from individuals, groups and businesses. These donations are often as a result of fundraisers or from those who have received assistance and who wish to contribute back to KBRT in memory of their recently deceased.

The Trust is active on number of social media platforms (Facebook, Twitter) which, together with its website, raises awareness of its objectives and activities. KBRT has a registered charity profile with donation websites including www.idonate.com and other similar platforms. People wishing to fundraise on behalf of, or donate to, KBRT can do so using these sites. Donations are also received through bank lodgements, www.paypal.com, cash and cheques.

In 2018 the Trustees established a Trading Company (KBRT Trading Limited) for the sale of KBRT branded merchandise, with all shareholding and profits held for the benefit of KBRT. The primary benefit of this activity is increasing public awareness of KBRT.

Achievements and performance

KEY PERFORMANCE INDICATORS

During the year ended 31 August 2024, the Trust successfully delivered on our mission to help individuals and families who have suffered a loss abroad with the repatriation of their loved ones remains to the Island of Ireland. Key achievements include:

- In the 12 months to 31 August 2024 (FY2024), KBRT provided assistance with 298 (Prior year: 258) repatriations. FY2024 was up 16% from with prior year and also the highest 12 month volume of repatriations in history of the Trust (recorded in FY2023).
- Since formation, cumulatively up to 31 August 2024, KBRT had repatriated 1,939 individuals back to the Island of Ireland.

Year ending 31 August...	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
Repatriations	35	50	123	157	206	200	191	166	255	258	298	1,939
Change from PY		+15	+73	+34	+49	-6	-9	-25	89	+3	+40	
Change %		+43%	+146%	+28%	+31%	-3%	-5%	-13%	54%	1%	16%	



THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

In the 12 months to 31 August 2024, KBRT assisted repatriations from 43 different countries (PY:36), see table below:

Repatriation Country	FY2024	Repatriation Country	FY2024
UK	134	BULGARIA	1
USA	35	CHINA	1
SPAIN	34	COLUMBIA	1
AUSTRALIA	21	GEORGIA	1
TURKEY	6	GERMANY	1
PORTUGAL	5	GUATAMALA	1
CANADA	4	INDIA	1
FRANCE	4	INDONESIA	1
CAMBODIA	3	KYRGYZSTAN	1
CYPRUS	3	MALAYSIA	1
EGYPT	3	MALTA	1
GREECE	3	MOLDOVA	1
NETHERLANDS	3	ROMANIA	1
NEW ZEALAND	3	SLOVAKIA	1
THAILAND	3	TANZANIA	1
BELGIUM	2	UKRAINE	1
JERSEY	2	Morocco	1
MEXICO	2	Liberia	1
PERU	2	UAE	1
SWITZERLAND	2	Burundi	1
Nigeria	2	Tunisia	1
AUSTRIA	1		
REPATRIATIONS IN 12 MONTHS TO AUGUST 2024			298

Since the formation of the Trust and cumulatively up to 31 August 2024, KBRT has assisted with repatriations from 81 (PY: 73) different countries, see table below.

New countries this year included Guatemala, Kyrgyzstan, Mexico, Romania, Slovakia, Tanzania, Liberia, Burundi, Tunisia

The most commonly recurring countries for repatriations are the UK (878), USA (230), Spain (191) and Australia (134).

Country	Cumulative Total	Country	Cumulative Total
UK	878	LITHUANIA	3
USA	230	SOUTH AFRICA	3
SPAIN	191	PERU	3
AUSTRALIA	134	DENMARK	2
CANADA	42	DOMINICAN REPUBLIC	2
FRANCE	40	GAMBIA	2
PORTUGAL	34	HUNGARY	2
GERMANY	32	JAPAN	2
THAILAND	30	KENYA	2

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

TURKEY	29	LAOS	2
NETHERLANDS	23	SIERRA LEONE	2
GREECE	20	SRI LANKA	2
NEW ZEALAND	19	COLUMBIA	2
PHILIPPINES	14	GEORGIA	2
MALTA	11	MOLDOVA	2
CAMBODIA	11	MEXICO	2
VIETNAM	10	Antigua & Barbuda	1
UAE	10	ARGENTINA	1
CYPRUS	10	AZERBAIJAN	1
BELGIUM	9	BERMUDA	1
ITALY	8	Bosnia & Herzegovina	1
BULGARIA	7	CONGO	1
CHINA	7	JAMAICA	1
CZECH REPUBLIC	6	LUXEMBOURG	1
SWITZERLAND	6	NEPAL	1
FINLAND	5	NORWAY	1
POLAND	5	RUSSIA	1
SWEDEN	5	SINGAPORE	1
AUSTRIA	5	SLOVENIA	1
INDONESIA	5	SOUTH KOREA	1
MOROCCO	5	TAIWAN	1
JERSEY	5	UGANDA	1
EGYPT	5	GUETAMALA	1
BRAZIL	4	KYRGYZSTAN	1
INDIA	4	ROMANIA	1
MALAYSIA	4	SLOVAKIA	1
UKRAINE	4	TANZANIA	1
NIGERIA	4	LIBERIA	1
CROATIA	3	BURUNDI	1
ECUADOR	3	TUNISIA	1
GUERNSEY	3		
CUMULATIVE TOTAL REPATRIATIONS UP TO 31 AUGUST 2024			1,939

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

KBRT has repatriated bodies to all of the counties on the island of Ireland. The highest number of repatriations in the year to 31 August 2024 was Antrim (46), Dublin (44) and Cork (18).

Since the formation of the Trust and up to 31 August 2024, the most frequent counties for repatriations have been Dublin (307), Antrim (247) and Down (123).

County	FY2024	Cumulative Total	Cumulative Rank
Antrim	46	247	2
Dublin	44	307	1
Cork	18	117	4
Down	15	123	3
Donegal	14	60	11
Limerick	13	90	5
Mayo	12	71	9
Tyrone	11	75	7
Derry	10	90	5
Galway	10	73	8
Armagh	10	61	10
Clare	9	34	20
Westmeath	8	23	22
Tipperary	7	45	14
Meath	7	41	15
Longford	7	18	29
Kerry	6	57	12
Sligo	6	40	16
Waterford	6	35	19
Louth	5	55	13
Kildare	4	37	17
Cavan	4	36	18
Laois	4	19	27
Fermanagh	4	19	27
Carlow	4	18	29
Monaghan	3	23	22
Wexford	3	21	25
Wicklow	3	20	26
Kilkenny	2	23	22
Roscommon	1	27	21
Offaly	1	17	31
Leitrim	1	17	31
TOTAL	298	1,641	

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

REVIEW OF ACTIVITIES

The financial support and guidance have made a significant difference to the families and friends of the repatriated. The number of people repatriated and the gratitude expressed by their loved ones is testament to the continued success of the KBRT.

These benefits are demonstrated through feedback from the families assisted, their friends and relatives and also evidenced by the fund-raising activities for the Trust they often voluntarily initiate after experiencing benefit.

INVESTMENT POLICY AND PERFORMANCE

KBRT has a low risk appetite and conservative approach to investment of funds and cash management. All funds are held across several UK and Irish banks spread between current accounts and deposit accounts ranging from instant access to 5 year fixed rate. KBRT does not hold or participate in any other form of investment.

Financial review

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

KBRT has a low risk appetite. Due to the nature of the charitable activity, the Trust is not exposed to fluctuations in foreign currencies apart from Euro. Fluctuations in the euro are mitigated by paying for invoices through our euro account; these funds have arisen from euro donations received.

Reserves Policy

The Trustees have a conservative approach to maintaining reserves. At year end 31 August 2024, total reserves were £6,981,284 (FY23: £5,533,155). All reserves are classified as unrestricted. At year end 31 August 2024, there were a total of £6.959m in free reserves. This policy is reviewed on an annual basis.

PRINCIPAL FUNDING

The principal funding of the organisation is by way of donations received. The Trust does not conduct general fundraising. Fundraising expenses as detailed within the financial statements relate to general merchandise and materials for raising awareness of the Trust's activities, or in some cases, items provided to people who wish to raise funds and donate to KBRT (i.e. donation of a jersey to someone running a marathon).

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

CONSTITUTION

There is no minimum or maximum number of Trustees. As at 31 August 2024 there were 10 Trustees formally appointed. There must be a minimum of 5 Trustees at any meeting to register a quorum.

The Trustees must meet a minimum of twice a year. In practice the Trust meets approximately 6 times a year.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected onto the Trust whenever the Trust considers it necessary.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected and appointed by reference to the Trust Deed with an emphasis on ensuring diverse professional backgrounds to aid the decision making process and to ensure that Trustees are able to perform their duties in a professional manner.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Kevin Bell Repatriation Trust by virtue of common Trustees and power to govern operations, controls the activities of KBRT Trading Ltd, which has the objective of raising funds for The Kevin Bell Repatriation Trust. The Trustees act unanimously in decision making under the terms of the Trust deed. All decisions are approved by the Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks identified.

PRINCIPAL ACTIVITIES

The principal activity is to provide financial assistance, expert advice and practical support to support the repatriation of the bodies of those who die abroad in tragic or sudden circumstances.

CHARITY REGULATION

In addition to regulation by the Northern Ireland Charity Commission, KBRT is also a registered charity with the Charities Regulator of Ireland (charity number 20102937) and fulfil our governance and reporting responsibilities under this regime in parallel to the Northern Ireland Charity Commission.

CHARITIES GOVERNANCE CODE

During the period, KBRT furthered its governance processes, documentation, and evidence of compliance with the Irish Charity Regulators "Charities Governance Code" which became a requirement in 2020.

Plans for future periods

FUTURE DEVELOPMENTS

The main activities of the Trust remain unchanged and the Trustees anticipate that any future developments would relate to those activities.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who served during the year were:

Mr B Bell
Mr D Ruddy
Mr A O'Rourke
Mr B Jackson
Mr C Bell
Mr C Bell
Mr M Carr
Mr J McCaffrey
Mr K Heaney
Mrs E Bell

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr C Bell
Trustee
Dated: 26 June 2025



Mr M Carr
Trustee
Dated: 26 June 2025

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Opinion

We have audited the group and parent charitable company financial statements of The Kevin Bell Repatriation Trust for the year 31 August 2024 which comprises the consolidated and charity Statement of Financial Activities, the consolidated and charity Balance Sheets, the consolidated and charity cash flow statement and the notes to the accounts including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and ROI.

In our opinion the group financial statements and parent charitable company financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at year ended 31 August 2024 and of the group and parent charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 66 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006, Charities Act (Northern Ireland) 2008 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our procedures to respond to those risks identified included, but were not limited to:

Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.

- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

This report is made solely to the charity's trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and regulations made under section 65 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Teresa Campbell (Senior Statutory Auditor)

For and on behalf of AAB Group Accountants Limited, Statutory Auditor
Chartered Accountants

1 - 3 Arthur Street

Belfast

Co. Antrim

BT1 4GA

Northern Ireland

Date: 26 June 2025

THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
<u>Income and endowments from:</u>			
Donations and legacies	3	2,818,623	2,495,417
Investments	4	71,577	12,052
Activities for Generating Funds	5	-	5,618
<u>Other Trading Activities</u>			
Commercial trading operations	6	15,953	8,607
Total income		<u>2,906,153</u>	<u>2,521,694</u>
<u>Expenditure on:</u>			
Raising funds	7	13,679	3,293
Charitable activities	8	1,353,855	1,149,797
Commercial trading operations	6	18,784	10,545
Total resources expended		<u>1,386,318</u>	<u>1,163,635</u>
Net income for the year/ Net incoming resources		1,519,835	1,358,059
<u>Other recognised gains and losses</u>			
Other gains or losses	14	(71,706)	35,548
Net movement in funds		1,448,129	1,393,607
Fund balances at 1 September 2023		5,533,155	4,139,548
Fund balances at 31 August 2024		<u><u>6,981,284</u></u>	<u><u>5,533,155</u></u>

The consolidated statement of financial activities includes all gains and losses recognised in the year.

The consolidated statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		21,779		29,246
Investments	16		1,631,091		1,559,514
			<u>1,652,870</u>		<u>1,588,760</u>
Current assets					
Stocks	17			16,110	
Debtors	18	15,233		369	
Cash at bank and in hand		5,332,517		3,956,435	
		5,348,168		3,972,914	
Creditors: amounts falling due within one year	19	(19,754)		(28,519)	
Net current assets			<u>5,328,414</u>		<u>3,944,395</u>
Total assets less current liabilities			<u>6,981,284</u>		<u>5,533,155</u>
Income Funds					
Unrestricted funds	21		6,981,284		5,533,155
			<u>6,981,284</u>		<u>5,533,155</u>

The financial statements were approved by the trustees on 26 June 2025.



Mr C Bell
Trustee



Mr M Carr
Trustee

THE KEVIN BELL REPATRIATION TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
<u>Income and endowments from:</u>			
Donations and legacies	3	2,818,623	2,495,417
Investments	4	71,577	12,052
Activities for Generating Funds	5	-	5,618
Total income		<u>2,890,200</u>	<u>2,513,087</u>
<u>Expenditure on:</u>			
Raising funds	7	<u>13,679</u>	<u>3,293</u>
Charitable activities	8	<u>1,353,855</u>	<u>1,149,797</u>
Total resources expended		<u>1,367,534</u>	<u>1,153,090</u>
Net income for the year/ Net incoming resources		1,522,666	1,359,997
Other recognised gains and losses			
Other gains or losses	14	<u>(71,706)</u>	<u>35,548</u>
Net movement in funds		1,450,960	1,395,545
Fund balances at 1 September 2023		<u>5,535,480</u>	<u>4,139,935</u>
Fund balances at 31 August 2024		<u><u>6,986,440</u></u>	<u><u>5,535,480</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE KEVIN BELL REPATRIATION TRUST

CHARITY BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		21,779		29,246
Investments	16		1,631,091		1,559,514
			<u>1,652,870</u>		<u>1,588,760</u>
Current assets					
Debtors	18	34,328		34,279	
Cash at bank and in hand		5,317,796		3,940,960	
		<u>5,352,124</u>		<u>3,975,239</u>	
Creditors: amounts falling due within one year	19	(18,554)		(28,519)	
Net current assets			<u>5,333,570</u>		<u>3,946,720</u>
Total assets less current liabilities			<u>6,986,440</u>		<u>5,535,480</u>
The funds of the charity					
Unrestricted funds	21		6,986,440		5,535,480
			<u>6,986,440</u>		<u>5,535,480</u>

The financial statements were approved by the trustees on 26 June 2025.


.....
Mr C Bell
Trustee


.....
Mr M Carr
Trustee

THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	24		1,376,082		1,378,309
Investing activities					
Purchase of tangible fixed assets		-		(27,750)	
Proceeds from disposal of tangible fixed assets		-		10,250	
Investment income received		-		261	
Net cash used in investing activities			-		(17,239)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			1,376,082		1,360,914
Cash and cash equivalents at beginning of year			3,956,435		2,595,521
Cash and cash equivalents at end of year			<u>5,332,517</u>		<u>3,956,435</u>

THE KEVIN BELL REPATRIATION TRUST

CHARITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	24		1,376,836		1,378,309
Investing activities					
Purchase of tangible fixed assets		-		(27,750)	
Proceeds from disposal of tangible fixed assets		-		10,250	
Investment income received		-		261	
Net cash used in investing activities			-		(17,239)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			1,376,836		1,361,070
Cash and cash equivalents at beginning of year			3,940,960		2,579,890
Cash and cash equivalents at end of year			<u>5,317,796</u>		<u>3,940,960</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

The Kevin Bell Repatriation Trust meets the definition of a public benefit entity under FRS 102.

2.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Group financial statements

The financial statements consolidate the results of the charity, The Kevin Bell Repatriation Trust and its subsidiary KBRT Trading Limited.

2.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Income from investments is included, together with the related tax credits, in the Statement of Financial Activities on an accruals basis.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting policies

(Continued)

2.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
Computers	33% Straight Line
Motor vehicles	25% Straight Line

2.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.13 Foreign currency

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the date of the transactions. At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined. Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Financial Activities. Foreign exchange gains and losses that relate to borrowing and cash and cash equivalents are recognised in the Statement of Financial Activities.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	2,818,623	2,495,417

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest income on deposit accounts	71,577	11,791
Interest receivable	-	261
	<u>71,577</u>	<u>12,052</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	5,618
	<u>-</u>	<u>5,618</u>

6 Other trading activities

The trading subsidiary of the charity KBRT trading Ltd is incorporated in the United Kingdom (company number NI640236).

	2024 £	2023 £
Turnover	15,953	8,607
Cost of sales	(16,640)	(9,683)
Administrative expenses	(2,144)	(862)
Net Profit/(Loss)	<u>(2,831)</u>	<u>(1,938)</u>
Share capital and reserves	<u>(5,156)</u>	<u>(2,325)</u>

The registered address of the subsidiary is 30 Ashton Heights, Newry, Co. Down, BT35 8LR

7 Raising funds

	2024 £	2023 £
Fundraising and publicity	13,679	746
Fundraising expenses	-	2,547
Investment management	<u>13,679</u>	<u>3,293</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Charitable activities

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Staff costs	20,717	13,489
Depreciation and impairment	7,467	626
Repatriation Expenses	1,280,689	1,068,635
Discretionary Contributions	2,871	2,000
Travel & Subsistence	16,648	44,049
Insurance	3,433	1,702
Office Expenses	11,477	7,681
Bank Charges	3,653	3,907
Legal and Professional Expenses	-	1,708
	<u>1,346,955</u>	<u>1,143,797</u>
Share of governance costs (see note 8)	6,900	6,000
	<u>1,353,855</u>	<u>1,149,797</u>

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>6,900</u>	<u>6,000</u>
Analysed between:		
Audit fees	<u>6,900</u>	<u>6,000</u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,900	6,000
Depreciation of owned tangible fixed assets	7,467	627
Loss/(profit) on disposal of tangible fixed assets	-	(5,618)
	<u>14,374</u>	<u>1,009</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: £nil), neither were they reimbursed expenses during the year (2023: £nil).

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	16,116	11,590
Social security costs	2,798	921
Other pension costs	1,803	978
	<u>20,717</u>	<u>13,489</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Other gains and losses

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) upon:		
Foreign exchange	71,706	(35,548)
	<u>71,706</u>	<u>(35,548)</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Tangible fixed assets (Group and Charity)

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 September 2023	8,532	715	27,750	36,997
At 31 August 2024	8,532	715	27,750	36,997
Depreciation and impairment				
At 1 September 2023	7,358	393	-	7,751
Depreciation charged in the year	293	236	6,938	7,467
At 31 August 2024	7,651	629	6,938	15,218
Carrying amount				
At 31 August 2024	881	86	20,812	21,779
At 31 August 2023	1,174	322	27,750	29,246

16 Fixed asset investments (Group and Charity)

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Short Term Deposits	1,631,091	1,559,514	1,631,091	1,559,514
	<u>1,631,091</u>	<u>1,559,514</u>	<u>1,631,091</u>	<u>1,559,514</u>

Fixed asset investments relate to monies held in short term deposit accounts.

17 Stock	2024 £	2023 £
Stock	15,233	16,110

There was no stock in the charity as at 31 August 2024.

18 Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Other debtors	4	4	33,914	33,914
Prepayments and accrued income	414	365	414	365
	<u>418</u>	<u>369</u>	<u>34,328</u>	<u>34,279</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Creditors: amounts falling due within one year

	Group 2024 £	2023 £	Charity 2024 £	2023 £
Other taxation and social security	588	137	588	137
Other creditors	11,672	21,468	10,472	21,468
Accruals and deferred income	7,494	6,914	7,494	6,914
	<u>19,754</u>	<u>28,519</u>	<u>18,554</u>	<u>28,519</u>

20 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,803</u>	<u>978</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

<u>Group</u>	At 1 September 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2024 £
General funds	<u>5,533,155</u>	<u>2,906,153</u>	<u>(1,386,318)</u>	<u>(71,706)</u>	<u>6,981,284</u>
Previous year:					
	At 1 September 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2023 £
General funds	<u>4,139,548</u>	<u>2,521,694</u>	<u>(1,163,635)</u>	<u>35,548</u>	<u>5,533,155</u>
<u>Charity</u>					
	At 1 September 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2024 £
General funds	<u>5,535,480</u>	<u>2,890,200</u>	<u>(1,367,534)</u>	<u>(71,706)</u>	<u>6,986,440</u>
Previous year:					
	At 1 September 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2023 £
General funds	<u>4,139,935</u>	<u>2,513,087</u>	<u>(1,153,090)</u>	<u>35,548</u>	<u>5,535,480</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

22 Analysis of net assets between funds

	Group £	Charity £
At 31 August 2024:		
Tangible Assets	21,779	21,779
Investments	1,631,091	1,631,091
Current assets/(liabilities)	<u>5,328,414</u>	<u>5,333,570</u>
	<u>6,981,284</u>	<u>6,986,440</u>
	Group £	Charity £
At 31 August 2023:		
Tangible Assets	29,246	29,246
Investments	1,559,514	1,559,514
Current assets/(liabilities)	<u>3,944,395</u>	<u>3,946,720</u>
	<u>5,533,155</u>	<u>5,535,480</u>

23 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Kevin Bell Repatriation Trust entered into transactions with the related party "KBRT Trading Ltd". At the year end a balance of £33,214 was owed to The Kevin Bell Repatriation Trust. The Kevin Bell Repatriation Trust owns and controls KBRT Trading Limited via shareholding in Trust.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

24 Cash generated from operations	2024 £	2023 £
Surplus for the year	1,519,835	1,358,059
Adjustments for:		
Investment income recognised in statement of financial activities	-	(261)
Foreign exchange differences	(71,706)	35,548
Gain on disposal of tangible fixed assets	-	(5,618)
Depreciation and impairment of tangible fixed assets	7,467	626
Movement in investments	(71,577)	(9,244)
Movements in working capital:		
Decrease/(increase) in stocks	877	1,782
(Increase)/decrease in debtors	(49)	10
(Decrease) in creditors	(8,765)	(2,749)
Cash generated from operations	<u>1,376,082</u>	<u>1,375,762</u>

25 Analysis of changes in net funds

The charity had no material debt during the year.

Kevin Bell Repatriation Trust

Northern Ireland - Charity number 100314

Accounts

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration No. NIC100314

THE KEVIN BELL REPATRIATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Bell
Mr D Ruddy
Mr A O'Rourke
Mr B Jackson
Mr C Bell
Mr C Bell
Mr M Carr
Mr J McCaffrey
Mr K Heaney
Mrs E Bell

Charity number (Northern Ireland) NIC100314

Charity number (Ireland) 20102937

Principal address

Unit 7 Whitegates Business Park
Newry
Co. Down
Northern Ireland
BT35 6UA

Auditor

FPM Accountants Limited
1 - 3 Arthur Street
Belfast
Co. Antrim
Northern Ireland
BT1 4GA

Bankers

AIB
42-44 Hill Street
Newry
Co. Down
Northern Ireland
BT34 1AU

Solicitors

Edwards & Co.
28 Hill Street
Belfast
Northern Ireland
BT1 2LA

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CONTENTS

Solicitors

Mason Hayes & Curran
South Bank House
Barrow Street
Dublin 4
Co. Dublin
Republic of Ireland

THE KEVIN BELL REPATRIATION TRUST

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and audited consolidated financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

1. Objectives and Activities

1.1 POLICIES & OBJECTIVES

The Kevin Bell Repatriation Trust (KBRT or the Trust) is a charitable organisation established in September 2013 in memory of Kevin Bell who, at the age of 26, died tragically in New York in June 2013. Kevin's death elicited a huge response and outpouring of support by friends and family in the Newry area and also as far afield as New York and Australia. The funds donated were significantly in excess of the amount that was needed, and the Bell Family chose, as part of Kevin's legacy, to establish a Charity with the purpose of assisting other people and families who suffer similar tragedy abroad and who need assistance with repatriation back to the Island of Ireland (Ireland and Northern Ireland).

Assistance is provided regardless of background (eg. race, religion, gender, disability, criminal convictions) or the circumstances of the person's death (eg. suicide, murder).

The primary objectives of the trust are as follows:

To provide financial assistance to relieve the financial distress or hardship of bereaved families to repatriate the body (or bodies) of a loved one(s) back to the Island of Ireland.

To relieve human suffering, mental anxiety and ill health and improvement of the mental and physical health and wellbeing of the members of such bereaved families by the means of providing expert support, advice and other practical, technical and logistical assistance. This support has proved to be just as, if not more, important than the financial assistance itself.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1.2 STRATEGIES FOR ACHIEVING OBJECTIVES

We aim to achieve our objectives through increasing awareness of the Trust and by providing necessary support as soon as is practically possible following a request for assistance.

The Trust receives applications for assistance typically from either a Trustee being contacted by a family member or friend of those recently deceased abroad or a Trustee may make contact with the deceased's family if they become aware of a situation which has occurred.

KBRT has built up a large network of foreign based community members (eg. Irish Immigrant support groups, Irish cultural societies) and government officials (eg. Ireland's minister for the Diaspora and the multiple Irish Consulates abroad) who raise awareness of the support available from KBRT and who also may make referrals.

1.3 ACTIVITIES FOR ACHIEVING OBJECTIVES

To support KBRT's overall objectives, requests received for assistance are dealt with immediately and Trustees are permitted to provide assistance so long as the case meets the parameters set out in the Trust's objectives and governing documents. KBRT offers full support for the deceased's family and repatriation of remains back to the Island of Ireland with the intention of doing so as early as quickly as possible. Depending on the country,

KBRT may use specialist repatriation agents or other such specialists in each country.

In limited circumstances, KBRT receive requests for assistance outside of the parameters of the Trust's primary objectives but in keeping with the charitable ethos of the Trust (eg. paying the cost of bringing other human remains (or "Ashes") back to Ireland). In May 2020, Trustees expanded the Trust Deed and approved a Policy for the types of cases, specifying the limited amounts available and process for helping in such cases.

1.4 MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Trust does not engage in general fundraising activities. Funding is obtained through donations from individuals, groups and businesses. These donations are often as a result of fundraisers from those who have received assistance and who wish to contribute back to KBRT in memory of their recently deceased.

The Trust is active on number of social media platforms (Facebook, Twitter) which, together with its website, raises awareness of its objectives and activities. KBRT has a registered charity profile with donation websites including www.idonate.com and other similar platforms. People wishing to fundraise on behalf of, or donate to, KBRT can do so using these sites. Donations are also received through bank lodgements, www.paypal.com, cash and cheques.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

In 2018 the Trustees established a Trading Company (KBRT Trading Limited) for the sale of KBRT branded merchandise, with all shareholding and profits held for the benefit of KBRT. The primary benefit of this activity is increasing public awareness of KBRT. This company has been consolidated into these financial statements (note 6).

2. Achievements and performance

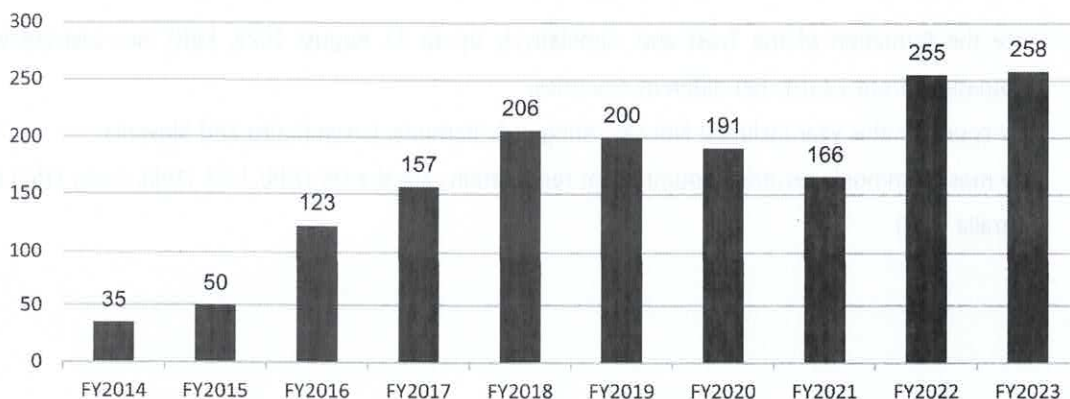
2.1 KEY PERFORMANCE INDICATORS

During the year ended 31 August 2023, the Trust successfully delivered on our mission to help individuals and families who have suffered a loss abroad with the repatriation of their loved ones remains to the Island of Ireland. Key achievements include:

- In the 12 months to 31 August 2023, KBRT provided assistance with 258 (Prior year: 255) repatriations. FY2023 was in line with prior year (1%) and also the highest 12 month volume of repatriations in history of the Trust (up 1% from previous highest count in FY2022).
- Since formation, cumulatively up to 31 August 2023, KBRT had repatriated 1,641 individuals back to the Island of Ireland.

Year ending 31 August....	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total
Repatriations	35	50	123	157	206	200	191	166	255	258	1,641
Change from PY		+15	+73	+34	+49	-6	-9	-25	89	3	
Change %		+43%	+146%	+28%	+31%	-3%	-5%	-13%	54%	1%	

Repatriations per Year



THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

- In the 12 months to 31 August 2023, KBRT provided repatriations from 36 different countries (PY:45):

Repatriation Country	FY2023	Repatriation Country	FY2023
UK	119	CYPRUS	1
USA	34	BULGARIA	1
SPAIN	30	CHINA	1
AUSTRALIA	13	FINLAND	1
TURKEY	6	POLAND	1
FRANCE	5	BRAZIL	1
CANADA	4	INDONESIA	1
PORTUGAL	4	MOROCCO	1
THAILAND	4	SWITZERLAND	1
NETHERLANDS	3	CROATIA	1
GREECE	3	GUERNSEY	1
NEW ZEALAND	3	LITHUANIA	1
MALTA	3	SIERRA LEONE	1
GERMANY	2	SRI LANKA	1
ITALY	2	SLOVENIA	1
BELGIUM	2	Antigua & Barbuda	1
SWEDEN	2	LUXEMBOURG	1
PHILIPPINES	1	NORWAY	1
REPATRIATIONS IN 12 MONTHS TO AUGUST 2023			258

- Since the formation of the Trust and cumulatively up to 31 August 2023, KBRT has assisted with repatriations from 73 (PY: 69) different countries.
- New countries this year included Norway, Antigua & Barbuda, Luxembourg and Slovenia.
- The most commonly recurring countries for repatriations are the UK (744), USA (195), Spain (157) and Australia (113)

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Country	Cumulative Total	Country	Cumulative Total
UK	744	LITHUANIA	3
USA	195	MALAYSIA	3
SPAIN	157	SOUTH AFRICA	3
AUSTRALIA	113	UKRAINE	3
CANADA	38	DENMARK	2
FRANCE	36	DOMINICAN REPUBLIC	2
GERMANY	31	EGYPT	2
PORTUGAL	29	GAMBIA	2
THAILAND	27	HUNGARY	2
TURKEY	23	JAPAN	2
NETHERLANDS	20	KENYA	2
GREECE	17	LAOS	2
NEW ZEALAND	16	NIGERIA	2
PHILIPPINES	14	SIERRA LEONE	2
MALTA	10	SRI LANKA	2
VIETNAM	10	Antigua & Barbuda	1
CAMBODIA	8	ARGENTINA	1
ITALY	8	AZERBAIJAN	1
SAUDI ARABIA/UAE	8	BERMUDA	1
BELGIUM	7	Bosnia & Herzegovina	1
CYPRUS	7	COLUMBIA	1
BULGARIA	6	CONGO	1
CHINA	6	GEORGIA	1
CZECH REPUBLIC	6	JAMAICA	1
FINLAND	5	LUXEMBOURG	1
POLAND	5	MOLDOVA	1
SWEDEN	5	NEPAL	1
AUSTRIA	4	NORWAY	1
BRAZIL	4	PERU	1
INDONESIA	4	RUSSIA	1
MOROCCO	4	SINGAPORE	1
SWITZERLAND	4	SLOVENIA	1
CROATIA	3	SOUTH KOREA	1
ECUADOR	3	TAIWAN	1
GUERNSEY	3	UAE	1
INDIA	3	UGANDA	1
JERSEY	8		
CUMULATIVE TOTAL REPATRIATIONS UP TO 31 AUGUST 2023			1,641

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

- KBRT has repatriated bodies to all of the counties on the island of Ireland. The highest number of repatriations in the year to 31 August 2023 was Dublin (46), Antrim (29) and Cork (18).
- Since the formation of the Trust and up to 31 August 2023, the most frequent counties for repatriations have been Dublin (263), Antrim (201) and Down (108).

County	FY2023	Cumulative Total	Frequency Rank
Dublin	46	263	1
Antrim	29	201	2
Cork	18	99	4
Derry	14	80	5
Kerry	13	51	10
Down	12	108	3
Mayo	11	59	9
Tyrone	10	64	7
Galway	10	63	8
Clare	9	25	21
Limerick	7	77	6
Donegal	7	46	13
Kildare	7	33	17
Louth	6	50	12
Tipperary	6	38	14
Armagh	5	51	10
Meath	5	34	15
Waterford	5	29	19
Westmeath	5	15	28
Laois	5	15	28
Sligo	4	34	15
Wicklow	4	17	25
Carlow	4	14	31
Wexford	3	18	24
Monaghan	3	20	23
Offaly	3	16	26
Fermanagh	3	15	28
Leitrim	2	16	26
Cavan	1	32	18
Kilkenny	1	21	22
Roscommon	0	26	20
Longford	0	11	32
TOTAL	258	1,641	

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2.2 REVIEW OF ACTIVITIES

The financial support and guidance have made a significant difference to the families and friends of the repatriated. The number of people repatriated and the gratitude expressed by their loved ones is testament to the continued success of the KBRT.

These benefits are demonstrated through feedback from the families assisted, their friends and relatives and also evidenced by the fund-raising activities for the Trust they often voluntarily initiate after experiencing benefit.

2.3 INVESTMENT POLICY AND PERFORMANCE

KBRT has a low risk appetite and conservative approach to investment of funds and cash management. All funds are held across several UK and Irish banks spread between current accounts and deposit accounts ranging from instant access to 5 year fixed rate. KBRT does not hold or participate in any other form of investment.

3. Financial Review

3.1 GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

3.2 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

KBRT has a low risk appetite. Due to the nature of the charitable activity, the Trust is not exposed to fluctuations in foreign currencies apart from Euro. Fluctuations in the euro are mitigated by paying for invoices through our euro account; these funds have arisen from euro donations received.

3.3 RESERVES POLICY

The Trustees have a conservative approach to maintaining reserves. This policy is reviewed on an annual basis.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3.4 PRINCIPAL FUNDING

The principal funding of the organisation is by way of donations received. The Trust does not conduct general fundraising. Fundraising expenses as detailed within the financial statements relate to general merchandise and materials for raising awareness of the Trust's activities, or in some cases, items provided to people who wish to raise funds and donate to KBRT (i.e. donation of a jersey to someone running a marathon).

4. Structure, governance and management

CONSTITUTION

There is no minimum or maximum number of Trustees. As at 31 August 2023 there were 10 Trustees formally appointed. There must be a minimum of 5 Trustees at any meeting to register a quorum.

The Trustees must meet a minimum of twice a year. In practice the Trust meets approximately 6 times a year.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected onto the Trust whenever the Trust considers it necessary.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected and appointed by reference to the Trust Deed with an emphasis on ensuring diverse professional backgrounds to aid the decision making process and to ensure that Trustees are able to perform their duties in a professional manner.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees act unanimously in decision making under the terms of the Trust deed. All decisions are approved by the Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks identified.

PRINCIPAL ACTIVITIES

The principal activity is to provide financial assistance, expert advice and practical support to support the repatriation of the bodies of those who die abroad in tragic or sudden circumstances.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

CHARITY REGULATION

In addition to regulation by the Northern Ireland Charity Commission, KBRT is also a registered charity with the Charities Regulator of Ireland (charity number 20102937) and fulfil our governance and reporting responsibilities under this regime in parallel to the Northern Ireland Charity Commission.

CHARITIES GOVERNANCE CODE

During the period, KBRT continued with its governance requirements and ongoing compliance the Irish Charity Regulators "Charities Governance Code" which became a requirement in 2020.

5. Plans for future periods

5.1 FUTURE DEVELOPMENTS

The main activities of the Trust remain unchanged and the Trustees anticipate that any future developments would relate to those activities.

5.2 FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

The trustees who served during the year were:

Mr B Bell

Mr D Ruddy

Mr A O'Rourke

Mr B Jackson

Mr C Bell

Mr C Bell

Mr M Carr

Mr J McCaffrey

Mr K Heaney

Mrs E Bell

THE KEVIN BELL REPATRIATION TRUST

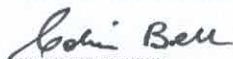
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

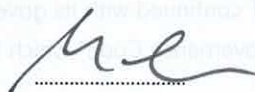
The trustees' report was approved by the Board of Trustees and signed on their behalf by:



Mr C Bell

Trustee

Dated: 11/6/24



Mr M Carr

Trustee

Dated: 11/6/24

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees are responsible for preparing the Trustees' Report and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Opinion

We have audited the group and parent charity financial statements of The Kevin Bell Repatriation Trust (the 'charity') for the year ended 31 August 2023 which comprise the consolidated and charity statement of financial activities, the consolidated and charity balance sheet, the consolidated and charity statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 August 2023 and of their incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland)

2022) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 66 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the trust - Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Our procedures to respond to those risks identified included, but were not limited to: Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.

- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

This report is made solely to the charity's trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and regulations made under section 65 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Teresa Campbell (Senior Statutory Auditor)
for and on behalf of FPM Accountants Limited

Chartered Accountants

Statutory Auditors

1 - 3 Arthur Street

Belfast

Co. Antrim

Northern Ireland

BT1 4GA

11.06.24

THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Income and endowments from:			
Donations and legacies	3	2,495,417	1,652,041
Investments	4	12,052	8,148
Other Income	5	5,618	-
Other Trading Activities			
Commercial Trading Operations	6	8,607	7,651
Total Income		<u>2,521,694</u>	<u>1,667,840</u>
Expenditure on:			
Raising Funds	7	3,293	-
Charitable activities	8	1,149,797	1,031,667
Commercial trading operations	6	10,545	7,667
Total resources expended		<u>1,163,635</u>	<u>1,039,334</u>
Net income for the year/Net incoming resources		1,358,059	628,506
Other recognized gains and losses			
Other gains or losses	12	35,548	14,217
Net Movement in funds		1,393,607	642,723
Fund balances at 1 September 2022		4,139,548	3,496,825
Fund balances at 31 August 2023		<u><u>5,533,155</u></u>	<u><u>4,139,548</u></u>

All activity is classified unrestricted.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

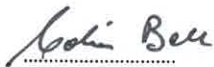
THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED BALANCE SHEET

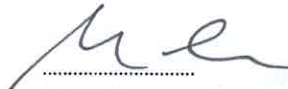
AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		29,246		6,754
Investments	14		1,559,514		1,550,270
			<u>1,588,760</u>		<u>1,557,024</u>
Current assets					
Stocks	16	16,110		17,892	
Debtors	17	369		379	
Cash at bank and in hand		3,956,435		2,595,521	
		<u>3,972,914</u>		<u>2,613,792</u>	
Creditors: amounts falling due within one year	18		<u>(28,519)</u>		<u>(31,268)</u>
Net current assets			<u>3,944,395</u>		<u>2,582,524</u>
Total assets less current liabilities			<u><u>5,533,155</u></u>		<u><u>4,139,548</u></u>
Income funds					
Unrestricted funds			<u>5,533,155</u>		<u>4,139,548</u>
			<u><u>5,533,155</u></u>		<u><u>4,139,548</u></u>

The financial statements were approved by the Trustees on 11 June 2024



Mr C Bell
Trustee



Mr M Carr
Trustee

THE KEVIN BELL REPATRIATION TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
<u>Income and endowments from:</u>			
Donations and legacies	3	2,495,417	1,652,041
Investments	4	12,052	8,148
Activities for Generating Funds	5	5,618	-
Total income		<u>2,513,087</u>	<u>1,660,189</u>
<u>Expenditure on:</u>			
Raising funds	7	3,293	-
Charitable activities	8	1,149,797	1,031,667
Total resources expended		<u>1,153,090</u>	<u>1,031,667</u>
Net income for the year/ Net incoming resources		1,359,997	628,522
<u>Other recognised gains and losses</u>			
Other gains or losses	12	35,548	14,217
Net movement in funds		1,395,545	642,739
Fund balances at 1 September 2022		4,139,935	3,497,196
Fund balances at 31 August 2023		<u>5,535,480</u>	<u>4,139,935</u>

All activity is classified as unrestricted.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


THE KEVIN BELL REPATRIATION TRUST

CHARITY BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		29,246		6,754
Investments	14		1,559,514		1,550,270
			<u>1,588,760</u>		<u>1,557,024</u>
Current assets					
Debtors	17	34,279		34,289	
Cash at bank and in hand		3,940,960		2,579,890	
			<u>3,975,239</u>		<u>2,614,179</u>
Creditors: amounts falling due within one year	18		<u>(28,519)</u>		<u>(31,268)</u>
Net current assets			<u>3,946,720</u>		<u>2,582,911</u>
Total assets less current liabilities			<u>5,535,480</u>		<u>4,139,935</u>
Income funds					
Unrestricted funds			<u>5,535,480</u>		<u>4,139,935</u>
			<u>5,535,480</u>		<u>4,139,935</u>

The financial statements were approved by the Trustees on 11/June/2024



Mr C Bell
Trustee



Mr M Carr
Trustee

THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	21	1,378,153	650,3315
Investing activities			
Purchase of tangible fixed assets		(27,750)	(715)
Proceeds on disposal of tangible fixed assets		10,250	-
Investment income received		261	338
Net cash (used in)/generated from investing activities		(17,239)	(377)
Net cash used in financing activities		-	1,000
Net increase in cash and cash equivalents		1,360,914	650,954
Cash and cash equivalents at beginning of year		2,595,521	1,944,567
Cash and cash equivalents at end of year		<u>3,956,435</u>	<u>2,595,521</u>

The financial statements were approved by the trustees on 11/10/2024


Mr. M. Carr
Trustee


Mr. C. Bell
Trustee

THE KEVIN BELL REPATRIATION TRUST

CHARITY STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	21	1,378,309	648,545
Investing activities			
Purchase of tangible fixed assets		(27,750)	(715)
Proceeds on disposal of tangible fixed assets		10,250	-
Investment income received		261	338
Net cash (used in)/generated from investing activities		(17,239)	(377)
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		1,361,070	648,168
Cash and cash equivalents at beginning of year		2,579,890	1,931,722
Cash and cash equivalents at end of year		<u>3,940,960</u>	<u>2,579,890</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The Kevin Bell Repatriation Trust meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Group financial statements:

The financial statements consolidate the results of the charity and its subsidiary KBRT Trading Ltd.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
Computers	33% Straight Line
Motor vehicles	25% Straight Line

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical judgements in applying the group's accounting policies.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	2,495,417	1,652,041

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	11,791	-
Interest receivable	261	8,148
	<u>12,052</u>	<u>8,148</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5	Other Income	Unrestricted	Unrestricted
		funds	funds
		2023	2022
		£	£
	Net gain on disposal of tangible fixed assets	5,618	-

6 Other trading activities

The trading subsidiary of the charity KBRT trading Ltd is incorporated in the United Kingdom (company number NI640236)

	2023	2022
	£	£
Turnover	8,607	7,651
Cost of sales	(9,683)	(6,037)
Administrative expenses	(862)	(1,630)
Net Profit/(Loss)	(1,938)	(16)
Share capital and reserves	(2,325)	(16)

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Raising funds

	2023	2022
	£	£
Fundraising and publicity		
Fundraising Expenses	746	-
Investment management	2,547	-
	<u>3,293</u>	<u>-</u>

8 Charitable activities

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Staff costs	13,489	10,166
Depreciation and impairment	626	6,238
Repatriation Expenses	1,068,635	969,243
Discretionary Contributions	2,000	4,100
Travel & Subsistence	44,049	22,792
Insurance	1,702	1,247
Office Expenses	7,681	8,609
Bank Charges	3,907	3,272
Legal and Professional Expenses	1,708	-
	<u>1,143,797</u>	<u>1,025,667</u>
Share of governance costs (see note 9)	6,000	6,000
	<u>1,149,797</u>	<u>1,031,667</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Audit fees	-	6,000	6,000	-	6,000	6,000
	-	6,000	6,000	-	6,000	6,000
Analysed between						
Charitable activities	-	6,000	6,000	-	6,000	6,000

Governance costs includes payments to the auditors of £6,000 (2022 - £6,000) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil), neither were they reimbursed expenses during the year (2022: £nil).

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1
Employment costs		
	£	£
Wages and salaries	12,511	9,228
Other pension costs	978	938
	13,489	10,166

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

12 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Foreign exchange gains	(35,548)	(14,217)

13 Tangible fixed assets (Group and Charity)

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 September 2022	8,532	715	22,239	31,486
Additions	-	-	27,750	27,750
Disposals	-	-	(22,239)	(22,239)
At 31 August 2023	<u>8,532</u>	<u>715</u>	<u>27,750</u>	<u>36,997</u>
Depreciation and impairment				
At 1 September 2022	6,967	157	17,607	24,731
Depreciation charged in the year	391	236	-	627
Eliminated in respect of disposals	-	-	(17,607)	(17,607)
At 31 August 2023	<u>7,358</u>	<u>393</u>	<u>-</u>	<u>7,751</u>
Carrying amount				
At 31 August 2023	<u>1,174</u>	<u>322</u>	<u>27,750</u>	<u>29,246</u>
At 31 August 2022	<u>1,565</u>	<u>558</u>	<u>4,631</u>	<u>6,754</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14 Fixed asset investments (Group and Charity)

	Listed investments £
Cost or valuation	
At 1 September 2022	1,550,270
Valuation changes	9,244
At 31 August 2023	1,559,514
Carrying amount	
At 31 August 2023	1,559,514
At 31 August 2022	1,550,270

The fixed asset investments at the year-end are held on deposit with the bank.

15 Financial instruments

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Fair value through profit or loss				
Fixed asset investments	1,559,514	1,550,270	1,559,514	1,550,270
	1,559,514	1,550,270	1,559,514	1,550,270
Financial assets held at amortised cost				
Cash at bank and in hand	3,956,435	2,595,521	3,940,960	2,579,890
Other debtors	4	4	33,914	33,914
	3,956,439	2,595,525	3,974,874	2,613,804
Financial liabilities held at amortised cost				
Other creditors	21,468	24,452	21,468	24,452
	21,468	24,452	21,468	24,452

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

16 Stock	2023	2022
	£	£
Stock	16,110	17,892

There was no stock in the charity.

17 Debtors
Amounts falling due within one year:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Other debtors	4	4	33,914	33,914
Prepayments and accrued income	365	375	365	375
	<u>369</u>	<u>379</u>	<u>34,279</u>	<u>34,289</u>

18 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Other taxation and social security	137	53	137	53
Other creditors	21,468	24,452	21,468	24,452
Accruals and deferred income	6,914	6,763	6,914	6,763
	<u>28,519</u>	<u>31,268</u>	<u>28,519</u>	<u>31,268</u>

19 Analysis of net assets between funds

Group	Unrestricted	Unrestricted
	Fund	Fund
	2023	2022
	£	£
Fund balances at 31 August 2023 are represented by:		
Tangible assets	29,246	6,754
Investments	1,559,514	1,550,270
Current assets/(liabilities)	<u>3,944,395</u>	<u>2,582,524</u>
	<u>5,533,155</u>	<u>4,139,548</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

19 Analysis of net assets between funds

Charity	Unrestricted	Unrestricted
	Fund 2023	Fund 2022
	£	£
Fund balances at 31 August 2023 are represented by:		
Tangible assets	29,246	6,754
Investments	1,559,514	1,550,270
Current assets/(liabilities)	3,946,720	2,582,911
	<u>5,535,480</u>	<u>4,139,935</u>

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Kevin Bell Repatriation Trust entered into transactions with the related party "KBRT Trading Ltd". At the year end a balance of £33,214 (2022 £33,214) was owed to The Kevin Bell Repatriation Trust. The Kevin Bell Repatriation Trust owns and controls KBRT Trading Limited via shareholding in Trust.

21 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	1,358,059	628,506
Adjustments for:		
Investment income recognised in statement of financial activities	(261)	(338)
Foreign exchange differences	35,548	14,217
Gain on disposal of tangible fixed assets	(5,618)	-
Depreciation and impairment of tangible fixed assets	626	6,238
Movement on investments	(9,244)	(5,270)
Movements in working capital:		
Decrease/(Increase) in stocks	1,782	1,802
Decrease/(increase) in debtors	10	(948)
(Decrease)/increase in creditors	(2,749)	6,124
Cash generated from operations	<u>1,375,762</u>	<u>646,005</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

22 Analysis of changes in net funds

The charity had no debt during the year.

Kevin Bell Repatriation Trust

Northern Ireland - Charity number 100314

Annual report

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration No. NIC100314

THE KEVIN BELL REPATRIATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Bell
Mr D Ruddy
Mr A O'Rourke
Mr B Jackson
Mr C Bell
Mr C Bell
Mr M Carr
Mr J McCaffrey
Mr K Heaney
Mrs E Bell

Charity number (Northern Ireland) NIC100314

Charity number (Ireland) 20102937

Principal address

Unit 7 Whitegates Business Park
Newry
Co. Down
Northern Ireland
BT35 6UA

Auditor

FPM Accountants Limited
1 - 3 Arthur Street
Belfast
Co. Antrim
Northern Ireland
BT1 4GA

Bankers

AIB
42-44 Hill Street
Newry
Co. Down
Northern Ireland
BT34 1AU

Solicitors

Edwards & Co.
28 Hill Street
Belfast
Northern Ireland
BT1 2LA

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CONTENTS

Solicitors

Mason Hayes & Curran
South Bank House
Barrow Street
Dublin 4
Co. Dublin
Republic of Ireland

THE KEVIN BELL REPATRIATION TRUST

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and audited consolidated financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

1. Objectives and Activities

1.1 POLICIES & OBJECTIVES

The Kevin Bell Repatriation Trust (KBRT or the Trust) is a charitable organisation established in September 2013 in memory of Kevin Bell who, at the age of 26, died tragically in New York in June 2013. Kevin's death elicited a huge response and outpouring of support by friends and family in the Newry area and also as far afield as New York and Australia. The funds donated were significantly in excess of the amount that was needed, and the Bell Family chose, as part of Kevin's legacy, to establish a Charity with the purpose of assisting other people and families who suffer similar tragedy abroad and who need assistance with repatriation back to the Island of Ireland (Ireland and Northern Ireland).

Assistance is provided regardless of background (eg. race, religion, gender, disability, criminal convictions) or the circumstances of the person's death (eg. suicide, murder).

The primary objectives of the trust are as follows:

To provide financial assistance to relieve the financial distress or hardship of bereaved families to repatriate the body (or bodies) of a loved one(s) back to the Island of Ireland.

To relieve human suffering, mental anxiety and ill health and improvement of the mental and physical health and wellbeing of the members of such bereaved families by the means of providing expert support, advice and other practical, technical and logistical assistance. This support has proved to be just as, if not more, important than the financial assistance itself.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1.2 STRATEGIES FOR ACHIEVING OBJECTIVES

We aim to achieve our objectives through increasing awareness of the Trust and by providing necessary support as soon as is practically possible following a request for assistance.

The Trust receives applications for assistance typically from either a Trustee being contacted by a family member or friend of those recently deceased abroad or a Trustee may make contact with the deceased's family if they become aware of a situation which has occurred.

KBRT has built up a large network of foreign based community members (eg. Irish Immigrant support groups, Irish cultural societies) and government officials (eg. Ireland's minister for the Diaspora and the multiple Irish Consulates abroad) who raise awareness of the support available from KBRT and who also may make referrals.

1.3 ACTIVITIES FOR ACHIEVING OBJECTIVES

To support KBRT's overall objectives, requests received for assistance are dealt with immediately and Trustees are permitted to provide assistance so long as the case meets the parameters set out in the Trust's objectives and governing documents. KBRT offers full support for the deceased's family and repatriation of remains back to the Island of Ireland with the intention of doing so as early as quickly as possible. Depending on the country,

KBRT may use specialist repatriation agents or other such specialists in each country.

In limited circumstances, KBRT receive requests for assistance outside of the parameters of the Trust's primary objectives but in keeping with the charitable ethos of the Trust (eg. paying the cost of bringing other human remains (or "Ashes") back to Ireland). In May 2020, Trustees expanded the Trust Deed and approved a Policy for the types of cases, specifying the limited amounts available and process for helping in such cases.

1.4 MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Trust does not engage in general fundraising activities. Funding is obtained through donations from individuals, groups and businesses. These donations are often as a result of fundraisers from those who have received assistance and who wish to contribute back to KBRT in memory of their recently deceased.

The Trust is active on number of social media platforms (Facebook, Twitter) which, together with its website, raises awareness of its objectives and activities. KBRT has a registered charity profile with donation websites including www.idonate.com and other similar platforms. People wishing to fundraise on behalf of, or donate to, KBRT can do so using these sites. Donations are also received through bank lodgements, www.paypal.com, cash and cheques.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

In 2018 the Trustees established a Trading Company (KBRT Trading Limited) for the sale of KBRT branded merchandise, with all shareholding and profits held for the benefit of KBRT. The primary benefit of this activity is increasing public awareness of KBRT. This company has been consolidated into these financial statements (note 6).

2. Achievements and performance

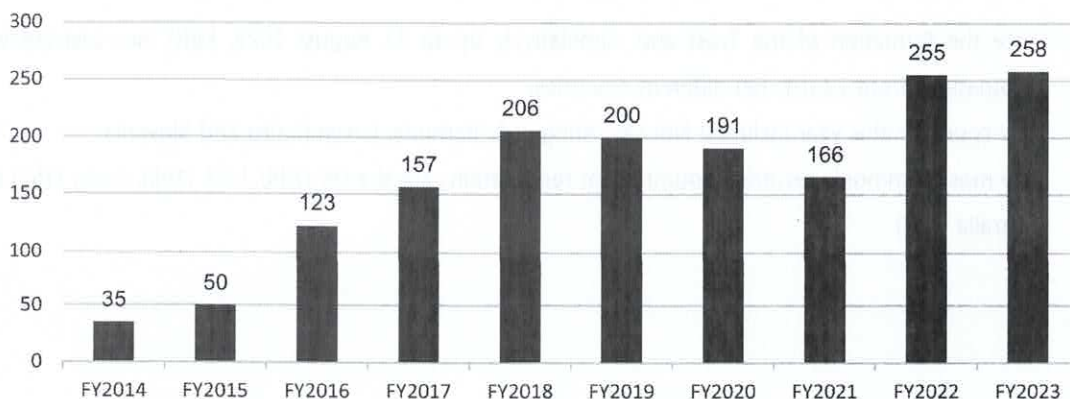
2.1 KEY PERFORMANCE INDICATORS

During the year ended 31 August 2023, the Trust successfully delivered on our mission to help individuals and families who have suffered a loss abroad with the repatriation of their loved ones remains to the Island of Ireland. Key achievements include:

- In the 12 months to 31 August 2023, KBRT provided assistance with 258 (Prior year: 255) repatriations. FY2023 was in line with prior year (1%) and also the highest 12 month volume of repatriations in history of the Trust (up 1% from previous highest count in FY2022).
- Since formation, cumulatively up to 31 August 2023, KBRT had repatriated 1,641 individuals back to the Island of Ireland.

Year ending 31 August....	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total
Repatriations	35	50	123	157	206	200	191	166	255	258	1,641
Change from PY		+15	+73	+34	+49	-6	-9	-25	89	3	
Change %		+43%	+146%	+28%	+31%	-3%	-5%	-13%	54%	1%	

Repatriations per Year



THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

- In the 12 months to 31 August 2023, KBRT provided repatriations from 36 different countries (PY:45):

Repatriation Country	FY2023	Repatriation Country	FY2023
UK	119	CYPRUS	1
USA	34	BULGARIA	1
SPAIN	30	CHINA	1
AUSTRALIA	13	FINLAND	1
TURKEY	6	POLAND	1
FRANCE	5	BRAZIL	1
CANADA	4	INDONESIA	1
PORTUGAL	4	MOROCCO	1
THAILAND	4	SWITZERLAND	1
NETHERLANDS	3	CROATIA	1
GREECE	3	GUERNSEY	1
NEW ZEALAND	3	LITHUANIA	1
MALTA	3	SIERRA LEONE	1
GERMANY	2	SRI LANKA	1
ITALY	2	SLOVENIA	1
BELGIUM	2	Antigua & Barbuda	1
SWEDEN	2	LUXEMBOURG	1
PHILIPPINES	1	NORWAY	1
REPATRIATIONS IN 12 MONTHS TO AUGUST 2023			258

- Since the formation of the Trust and cumulatively up to 31 August 2023, KBRT has assisted with repatriations from 73 (PY: 69) different countries.
- New countries this year included Norway, Antigua & Barbuda, Luxembourg and Slovenia.
- The most commonly recurring countries for repatriations are the UK (744), USA (195), Spain (157) and Australia (113)

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Country	Cumulative Total	Country	Cumulative Total
UK	744	LITHUANIA	3
USA	195	MALAYSIA	3
SPAIN	157	SOUTH AFRICA	3
AUSTRALIA	113	UKRAINE	3
CANADA	38	DENMARK	2
FRANCE	36	DOMINICAN REPUBLIC	2
GERMANY	31	EGYPT	2
PORTUGAL	29	GAMBIA	2
THAILAND	27	HUNGARY	2
TURKEY	23	JAPAN	2
NETHERLANDS	20	KENYA	2
GREECE	17	LAOS	2
NEW ZEALAND	16	NIGERIA	2
PHILIPPINES	14	SIERRA LEONE	2
MALTA	10	SRI LANKA	2
VIETNAM	10	Antigua & Barbuda	1
CAMBODIA	8	ARGENTINA	1
ITALY	8	AZERBAIJAN	1
SAUDI ARABIA/UAE	8	BERMUDA	1
BELGIUM	7	Bosnia & Herzegovina	1
CYPRUS	7	COLUMBIA	1
BULGARIA	6	CONGO	1
CHINA	6	GEORGIA	1
CZECH REPUBLIC	6	JAMAICA	1
FINLAND	5	LUXEMBOURG	1
POLAND	5	MOLDOVA	1
SWEDEN	5	NEPAL	1
AUSTRIA	4	NORWAY	1
BRAZIL	4	PERU	1
INDONESIA	4	RUSSIA	1
MOROCCO	4	SINGAPORE	1
SWITZERLAND	4	SLOVENIA	1
CROATIA	3	SOUTH KOREA	1
ECUADOR	3	TAIWAN	1
GUERNSEY	3	UAE	1
INDIA	3	UGANDA	1
JERSEY	8		
CUMULATIVE TOTAL REPATRIATIONS UP TO 31 AUGUST 2023			1,641

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

- KBRT has repatriated bodies to all of the counties on the island of Ireland. The highest number of repatriations in the year to 31 August 2023 was Dublin (46), Antrim (29) and Cork (18).
- Since the formation of the Trust and up to 31 August 2023, the most frequent counties for repatriations have been Dublin (263), Antrim (201) and Down (108).

County	FY2023	Cumulative Total	Frequency Rank
Dublin	46	263	1
Antrim	29	201	2
Cork	18	99	4
Derry	14	80	5
Kerry	13	51	10
Down	12	108	3
Mayo	11	59	9
Tyrone	10	64	7
Galway	10	63	8
Clare	9	25	21
Limerick	7	77	6
Donegal	7	46	13
Kildare	7	33	17
Louth	6	50	12
Tipperary	6	38	14
Armagh	5	51	10
Meath	5	34	15
Waterford	5	29	19
Westmeath	5	15	28
Laois	5	15	28
Sligo	4	34	15
Wicklow	4	17	25
Carlow	4	14	31
Wexford	3	18	24
Monaghan	3	20	23
Offaly	3	16	26
Fermanagh	3	15	28
Leitrim	2	16	26
Cavan	1	32	18
Kilkenny	1	21	22
Roscommon	0	26	20
Longford	0	11	32
TOTAL	258	1,641	

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2.2 REVIEW OF ACTIVITIES

The financial support and guidance have made a significant difference to the families and friends of the repatriated. The number of people repatriated and the gratitude expressed by their loved ones is testament to the continued success of the KBRT.

These benefits are demonstrated through feedback from the families assisted, their friends and relatives and also evidenced by the fund-raising activities for the Trust they often voluntarily initiate after experiencing benefit.

2.3 INVESTMENT POLICY AND PERFORMANCE

KBRT has a low risk appetite and conservative approach to investment of funds and cash management. All funds are held across several UK and Irish banks spread between current accounts and deposit accounts ranging from instant access to 5 year fixed rate. KBRT does not hold or participate in any other form of investment.

3. Financial Review

3.1 GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

3.2 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

KBRT has a low risk appetite. Due to the nature of the charitable activity, the Trust is not exposed to fluctuations in foreign currencies apart from Euro. Fluctuations in the euro are mitigated by paying for invoices through our euro account; these funds have arisen from euro donations received.

3.3 RESERVES POLICY

The Trustees have a conservative approach to maintaining reserves. This policy is reviewed on an annual basis.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3.4 PRINCIPAL FUNDING

The principal funding of the organisation is by way of donations received. The Trust does not conduct general fundraising. Fundraising expenses as detailed within the financial statements relate to general merchandise and materials for raising awareness of the Trust's activities, or in some cases, items provided to people who wish to raise funds and donate to KBRT (i.e. donation of a jersey to someone running a marathon).

4. Structure, governance and management

CONSTITUTION

There is no minimum or maximum number of Trustees. As at 31 August 2023 there were 10 Trustees formally appointed. There must be a minimum of 5 Trustees at any meeting to register a quorum.

The Trustees must meet a minimum of twice a year. In practice the Trust meets approximately 6 times a year.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected onto the Trust whenever the Trust considers it necessary.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected and appointed by reference to the Trust Deed with an emphasis on ensuring diverse professional backgrounds to aid the decision making process and to ensure that Trustees are able to perform their duties in a professional manner.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees act unanimously in decision making under the terms of the Trust deed. All decisions are approved by the Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks identified.

PRINCIPAL ACTIVITIES

The principal activity is to provide financial assistance, expert advice and practical support to support the repatriation of the bodies of those who die abroad in tragic or sudden circumstances.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

CHARITY REGULATION

In addition to regulation by the Northern Ireland Charity Commission, KBRT is also a registered charity with the Charities Regulator of Ireland (charity number 20102937) and fulfil our governance and reporting responsibilities under this regime in parallel to the Northern Ireland Charity Commission.

CHARITIES GOVERNANCE CODE

During the period, KBRT continued with its governance requirements and ongoing compliance the Irish Charity Regulators "Charities Governance Code" which became a requirement in 2020.

5. Plans for future periods

5.1 FUTURE DEVELOPMENTS

The main activities of the Trust remain unchanged and the Trustees anticipate that any future developments would relate to those activities.

5.2 FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

The trustees who served during the year were:

Mr B Bell

Mr D Ruddy

Mr A O'Rourke

Mr B Jackson

Mr C Bell

Mr C Bell

Mr M Carr

Mr J McCaffrey

Mr K Heaney

Mrs E Bell

THE KEVIN BELL REPATRIATION TRUST

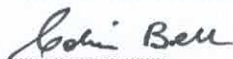
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

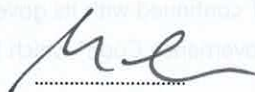
The trustees' report was approved by the Board of Trustees and signed on their behalf by:



Mr C Bell

Trustee

Dated: 11/6/24



Mr M Carr

Trustee

Dated: 11/6/24

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees are responsible for preparing the Trustees' Report and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Opinion

We have audited the group and parent charity financial statements of The Kevin Bell Repatriation Trust (the 'charity') for the year ended 31 August 2023 which comprise the consolidated and charity statement of financial activities, the consolidated and charity balance sheet, the consolidated and charity statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 August 2023 and of their incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland)

2022) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 66 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the trust - Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Our procedures to respond to those risks identified included, but were not limited to: Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.

- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

This report is made solely to the charity's trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and regulations made under section 65 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Teresa Campbell (Senior Statutory Auditor)
for and on behalf of FPM Accountants Limited

Chartered Accountants

Statutory Auditors

1 - 3 Arthur Street

Belfast

Co. Antrim

Northern Ireland

BT1 4GA

11.06.24

THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Income and endowments from:			
Donations and legacies	3	2,495,417	1,652,041
Investments	4	12,052	8,148
Other Income	5	5,618	-
Other Trading Activities			
Commercial Trading Operations	6	8,607	7,651
Total Income		<u>2,521,694</u>	<u>1,667,840</u>
Expenditure on:			
Raising Funds	7	3,293	-
Charitable activities	8	1,149,797	1,031,667
Commercial trading operations	6	10,545	7,667
Total resources expended		<u>1,163,635</u>	<u>1,039,334</u>
Net income for the year/Net incoming resources		1,358,059	628,506
Other recognized gains and losses			
Other gains or losses	12	35,548	14,217
Net Movement in funds		1,393,607	642,723
Fund balances at 1 September 2022		4,139,548	3,496,825
Fund balances at 31 August 2023		<u><u>5,533,155</u></u>	<u><u>4,139,548</u></u>

All activity is classified unrestricted.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

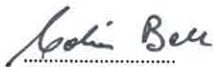
THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED BALANCE SHEET

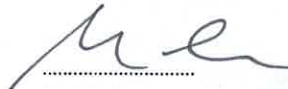
AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		29,246		6,754
Investments	14		1,559,514		1,550,270
			<u>1,588,760</u>		<u>1,557,024</u>
Current assets					
Stocks	16	16,110		17,892	
Debtors	17	369		379	
Cash at bank and in hand		3,956,435		2,595,521	
		<u>3,972,914</u>		<u>2,613,792</u>	
Creditors: amounts falling due within one year	18	(28,519)		(31,268)	
Net current assets			<u>3,944,395</u>		<u>2,582,524</u>
Total assets less current liabilities			<u><u>5,533,155</u></u>		<u><u>4,139,548</u></u>
Income funds					
Unrestricted funds			<u>5,533,155</u>		<u>4,139,548</u>
			<u><u>5,533,155</u></u>		<u><u>4,139,548</u></u>

The financial statements were approved by the Trustees on 11 June 2024



Mr C Bell
Trustee



Mr M Carr
Trustee

THE KEVIN BELL REPATRIATION TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
<u>Income and endowments from:</u>			
Donations and legacies	3	2,495,417	1,652,041
Investments	4	12,052	8,148
Activities for Generating Funds	5	5,618	-
Total income		<u>2,513,087</u>	<u>1,660,189</u>
<u>Expenditure on:</u>			
Raising funds	7	3,293	-
Charitable activities	8	1,149,797	1,031,667
Total resources expended		<u>1,153,090</u>	<u>1,031,667</u>
Net income for the year/ Net incoming resources		1,359,997	628,522
<u>Other recognised gains and losses</u>			
Other gains or losses	12	35,548	14,217
Net movement in funds		1,395,545	642,739
Fund balances at 1 September 2022		4,139,935	3,497,196
Fund balances at 31 August 2023		<u>5,535,480</u>	<u>4,139,935</u>

All activity is classified as unrestricted.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


THE KEVIN BELL REPATRIATION TRUST

CHARITY BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		29,246		6,754
Investments	14		1,559,514		1,550,270
			<u>1,588,760</u>		<u>1,557,024</u>
Current assets					
Debtors	17	34,279		34,289	
Cash at bank and in hand		3,940,960		2,579,890	
			<u>3,975,239</u>		<u>2,614,179</u>
Creditors: amounts falling due within one year	18		<u>(28,519)</u>		<u>(31,268)</u>
Net current assets			<u>3,946,720</u>		<u>2,582,911</u>
Total assets less current liabilities			<u>5,535,480</u>		<u>4,139,935</u>
Income funds					
Unrestricted funds			<u>5,535,480</u>		<u>4,139,935</u>
			<u>5,535,480</u>		<u>4,139,935</u>

The financial statements were approved by the Trustees on 11/June/2024



Mr C Bell
Trustee



Mr M Carr
Trustee

THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	21	1,378,153	650,3315
Investing activities			
Purchase of tangible fixed assets		(27,750)	(715)
Proceeds on disposal of tangible fixed assets		10,250	-
Investment income received		261	338
Net cash (used in)/generated from investing activities		(17,239)	(377)
Net cash used in financing activities		-	1,000
Net increase in cash and cash equivalents		1,360,914	650,954
Cash and cash equivalents at beginning of year		2,595,521	1,944,567
Cash and cash equivalents at end of year		<u>3,956,435</u>	<u>2,595,521</u>

The financial statements were approved by the trustees on 11/10/2024


Mr. M. Carr
Trustee


Mr. C. Bell
Trustee

THE KEVIN BELL REPATRIATION TRUST

CHARITY STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	21	1,378,309	648,545
Investing activities			
Purchase of tangible fixed assets		(27,750)	(715)
Proceeds on disposal of tangible fixed assets		10,250	-
Investment income received		261	338
Net cash (used in)/generated from investing activities		(17,239)	(377)
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		1,361,070	648,168
Cash and cash equivalents at beginning of year		2,579,890	1,931,722
Cash and cash equivalents at end of year		<u>3,940,960</u>	<u>2,579,890</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The Kevin Bell Repatriation Trust meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Group financial statements:

The financial statements consolidate the results of the charity and its subsidiary KBRT Trading Ltd.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
Computers	33% Straight Line
Motor vehicles	25% Straight Line

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical judgements in applying the group's accounting policies.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	2,495,417	1,652,041

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	11,791	-
Interest receivable	261	8,148
	<u>12,052</u>	<u>8,148</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5	Other Income	Unrestricted	Unrestricted
		funds	funds
		2023	2022
		£	£
	Net gain on disposal of tangible fixed assets	5,618	-

6 Other trading activities

The trading subsidiary of the charity KBRT trading Ltd is incorporated in the United Kingdom (company number NI640236)

	2023	2022
	£	£
Turnover	8,607	7,651
Cost of sales	(9,683)	(6,037)
Administrative expenses	(862)	(1,630)
Net Profit/(Loss)	(1,938)	(16)
Share capital and reserves	(2,325)	(16)

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Raising funds

	2023	2022
	£	£
Fundraising and publicity		
Fundraising Expenses	746	-
Investment management	2,547	-
	<u>3,293</u>	<u>-</u>

8 Charitable activities

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Staff costs	13,489	10,166
Depreciation and impairment	626	6,238
Repatriation Expenses	1,068,635	969,243
Discretionary Contributions	2,000	4,100
Travel & Subsistence	44,049	22,792
Insurance	1,702	1,247
Office Expenses	7,681	8,609
Bank Charges	3,907	3,272
Legal and Professional Expenses	1,708	-
	<u>1,143,797</u>	<u>1,025,667</u>
Share of governance costs (see note 9)	6,000	6,000
	<u>1,149,797</u>	<u>1,031,667</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Audit fees	-	6,000	6,000	-	6,000	6,000
	-	6,000	6,000	-	6,000	6,000
Analysed between						
Charitable activities	-	6,000	6,000	-	6,000	6,000

Governance costs includes payments to the auditors of £6,000 (2022 - £6,000) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil), neither were they reimbursed expenses during the year (2022: £nil).

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1
Employment costs		
	£	£
Wages and salaries	12,511	9,228
Other pension costs	978	938
	13,489	10,166

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

12 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Foreign exchange gains	(35,548)	(14,217)

13 Tangible fixed assets (Group and Charity)

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 September 2022	8,532	715	22,239	31,486
Additions	-	-	27,750	27,750
Disposals	-	-	(22,239)	(22,239)
At 31 August 2023	<u>8,532</u>	<u>715</u>	<u>27,750</u>	<u>36,997</u>
Depreciation and impairment				
At 1 September 2022	6,967	157	17,607	24,731
Depreciation charged in the year	391	236	-	627
Eliminated in respect of disposals	-	-	(17,607)	(17,607)
At 31 August 2023	<u>7,358</u>	<u>393</u>	<u>-</u>	<u>7,751</u>
Carrying amount				
At 31 August 2023	<u>1,174</u>	<u>322</u>	<u>27,750</u>	<u>29,246</u>
At 31 August 2022	<u>1,565</u>	<u>558</u>	<u>4,631</u>	<u>6,754</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14 Fixed asset investments (Group and Charity)

	Listed investments £
Cost or valuation	
At 1 September 2022	1,550,270
Valuation changes	9,244
At 31 August 2023	1,559,514
Carrying amount	
At 31 August 2023	1,559,514
At 31 August 2022	1,550,270

The fixed asset investments at the year-end are held on deposit with the bank.

15 Financial instruments

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Fair value through profit or loss				
Fixed asset investments	1,559,514	1,550,270	1,559,514	1,550,270
	1,559,514	1,550,270	1,559,514	1,550,270
Financial assets held at amortised cost				
Cash at bank and in hand	3,956,435	2,595,521	3,940,960	2,579,890
Other debtors	4	4	33,914	33,914
	3,956,439	2,595,525	3,974,874	2,613,804
Financial liabilities held at amortised cost				
Other creditors	21,468	24,452	21,468	24,452
	21,468	24,452	21,468	24,452

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

16 Stock	2023	2022
	£	£
Stock	16,110	17,892

There was no stock in the charity.

17 Debtors
Amounts falling due within one year:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Other debtors	4	4	33,914	33,914
Prepayments and accrued income	365	375	365	375
	<u>369</u>	<u>379</u>	<u>34,279</u>	<u>34,289</u>

18 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Other taxation and social security	137	53	137	53
Other creditors	21,468	24,452	21,468	24,452
Accruals and deferred income	6,914	6,763	6,914	6,763
	<u>28,519</u>	<u>31,268</u>	<u>28,519</u>	<u>31,268</u>

19 Analysis of net assets between funds

Group	Unrestricted	Unrestricted
	Fund	Fund
	2023	2022
	£	£
Fund balances at 31 August 2023 are represented by:		
Tangible assets	29,246	6,754
Investments	1,559,514	1,550,270
Current assets/(liabilities)	<u>3,944,395</u>	<u>2,582,524</u>
	<u>5,533,155</u>	<u>4,139,548</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

19 Analysis of net assets between funds

Charity	Unrestricted	Unrestricted
	Fund 2023	Fund 2022
	£	£
Fund balances at 31 August 2023 are represented by:		
Tangible assets	29,246	6,754
Investments	1,559,514	1,550,270
Current assets/(liabilities)	3,946,720	2,582,911
	<u>5,535,480</u>	<u>4,139,935</u>

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Kevin Bell Repatriation Trust entered into transactions with the related party "KBRT Trading Ltd". At the year end a balance of £33,214 (2022 £33,214) was owed to The Kevin Bell Repatriation Trust. The Kevin Bell Repatriation Trust owns and controls KBRT Trading Limited via shareholding in Trust.

21 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	1,358,059	628,506
Adjustments for:		
Investment income recognised in statement of financial activities	(261)	(338)
Foreign exchange differences	35,548	14,217
Gain on disposal of tangible fixed assets	(5,618)	-
Depreciation and impairment of tangible fixed assets	626	6,238
Movement on investments	(9,244)	(5,270)
Movements in working capital:		
Decrease/(Increase) in stocks	1,782	1,802
Decrease/(increase) in debtors	10	(948)
(Decrease)/increase in creditors	(2,749)	6,124
Cash generated from operations	<u>1,375,762</u>	<u>646,005</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

22 Analysis of changes in net funds

The charity had no debt during the year.

Kevin Bell Repatriation Trust

Northern Ireland - Charity number 100314

Annual return

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration No. NIC100314

Mr. J. Bell
Mr. D. Bell
Mr. A. Bell
Mr. C. Bell
Mr. E. Bell
Mr. G. Bell
Mr. H. Bell
Mr. I. Bell

THE KEVIN BELL REPATRIATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Accountants

Mr. J. Bell
Mr. D. Bell
Mr. A. Bell
Mr. C. Bell
Mr. E. Bell
Mr. G. Bell
Mr. H. Bell
Mr. I. Bell

Bankers

Mr. J. Bell
Mr. D. Bell
Mr. A. Bell
Mr. C. Bell
Mr. E. Bell
Mr. G. Bell
Mr. H. Bell
Mr. I. Bell

Solicitors

Mr. J. Bell
Mr. D. Bell
Mr. A. Bell
Mr. C. Bell
Mr. E. Bell
Mr. G. Bell
Mr. H. Bell
Mr. I. Bell

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Bell
Mr D Ruddy
Mr A O'Rourke
Mr B Jackson
Mr C Bell
Mr C Bell
Mr M Carr
Mr J McCaffrey
Mr K Heaney
Mrs E Bell

Charity number (Northern Ireland) NIC100314

Charity number (Ireland) 20102937

Principal address

Unit 7 Whitegates Business Park
Newry
Co. Down
Northern Ireland
BT35 6UA

Auditor

FPM Accountants Limited
1 - 3 Arthur Street
Belfast
Co. Antrim
Northern Ireland
BT1 4GA

Bankers

AIB
42-44 Hill Street
Newry
Co. Down
Northern Ireland
BT34 1AU

Solicitors

Edwards & Co.
28 Hill Street
Belfast
Northern Ireland
BT1 2LA

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CONTENTS

Solicitors

Mason Hayes & Curran
South Bank House
Barrow Street
Dublin 4
Co. Dublin
Republic of Ireland

THE KEVIN BELL REPATRIATION TRUST

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and audited consolidated financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

1. Objectives and Activities

1.1 POLICIES & OBJECTIVES

The Kevin Bell Repatriation Trust (KBRT or the Trust) is a charitable organisation established in September 2013 in memory of Kevin Bell who, at the age of 26, died tragically in New York in June 2013. Kevin's death elicited a huge response and outpouring of support by friends and family in the Newry area and also as far afield as New York and Australia. The funds donated were significantly in excess of the amount that was needed, and the Bell Family chose, as part of Kevin's legacy, to establish a Charity with the purpose of assisting other people and families who suffer similar tragedy abroad and who need assistance with repatriation back to the Island of Ireland (Ireland and Northern Ireland).

Assistance is provided regardless of background (eg. race, religion, gender, disability, criminal convictions) or the circumstances of the person's death (eg. suicide, murder).

The primary objectives of the trust are as follows:

To provide financial assistance to relieve the financial distress or hardship of bereaved families to repatriate the body (or bodies) of a loved one(s) back to the Island of Ireland.

To relieve human suffering, mental anxiety and ill health and improvement of the mental and physical health and wellbeing of the members of such bereaved families by the means of providing expert support, advice and other practical, technical and logistical assistance. This support has proved to be just as, if not more, important than the financial assistance itself.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1.2 STRATEGIES FOR ACHIEVING OBJECTIVES

We aim to achieve our objectives through increasing awareness of the Trust and by providing necessary support as soon as is practically possible following a request for assistance.

The Trust receives applications for assistance typically from either a Trustee being contacted by a family member or friend of those recently deceased abroad or a Trustee may make contact with the deceased's family if they become aware of a situation which has occurred.

KBRT has built up a large network of foreign based community members (eg. Irish Immigrant support groups, Irish cultural societies) and government officials (eg. Ireland's minister for the Diaspora and the multiple Irish Consulates abroad) who raise awareness of the support available from KBRT and who also may make referrals.

1.3 ACTIVITIES FOR ACHIEVING OBJECTIVES

To support KBRT's overall objectives, requests received for assistance are dealt with immediately and Trustees are permitted to provide assistance so long as the case meets the parameters set out in the Trust's objectives and governing documents. KBRT offers full support for the deceased's family and repatriation of remains back to the Island of Ireland with the intention of doing so as early as quickly as possible. Depending on the country,

KBRT may use specialist repatriation agents or other such specialists in each country.

In limited circumstances, KBRT receive requests for assistance outside of the parameters of the Trust's primary objectives but in keeping with the charitable ethos of the Trust (eg. paying the cost of bringing other human remains (or "Ashes") back to Ireland). In May 2020, Trustees expanded the Trust Deed and approved a Policy for the types of cases, specifying the limited amounts available and process for helping in such cases.

1.4 MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Trust does not engage in general fundraising activities. Funding is obtained through donations from individuals, groups and businesses. These donations are often as a result of fundraisers from those who have received assistance and who wish to contribute back to KBRT in memory of their recently deceased.

The Trust is active on number of social media platforms (Facebook, Twitter) which, together with its website, raises awareness of its objectives and activities. KBRT has a registered charity profile with donation websites including www.idonate.com and other similar platforms. People wishing to fundraise on behalf of, or donate to, KBRT can do so using these sites. Donations are also received through bank lodgements, www.paypal.com, cash and cheques.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

In 2018 the Trustees established a Trading Company (KBRT Trading Limited) for the sale of KBRT branded merchandise, with all shareholding and profits held for the benefit of KBRT. The primary benefit of this activity is increasing public awareness of KBRT. This company has been consolidated into these financial statements (note 6).

2. Achievements and performance

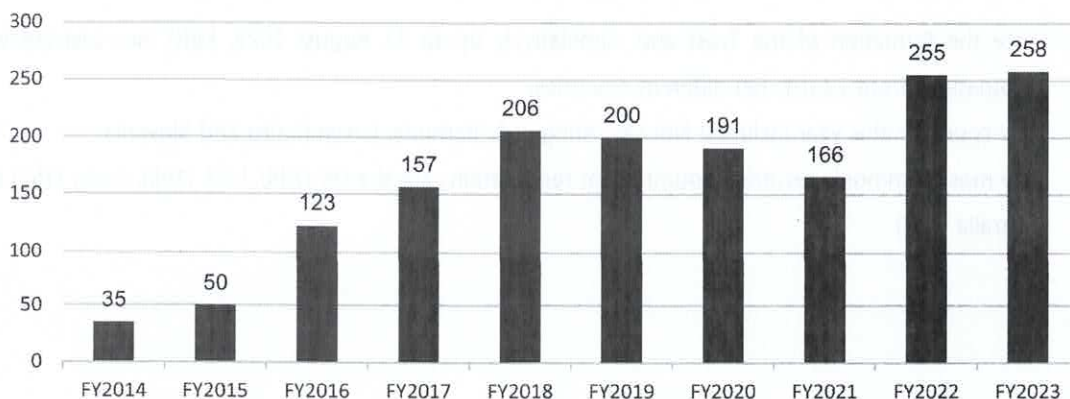
2.1 KEY PERFORMANCE INDICATORS

During the year ended 31 August 2023, the Trust successfully delivered on our mission to help individuals and families who have suffered a loss abroad with the repatriation of their loved ones remains to the Island of Ireland. Key achievements include:

- In the 12 months to 31 August 2023, KBRT provided assistance with 258 (Prior year: 255) repatriations. FY2023 was in line with prior year (1%) and also the highest 12 month volume of repatriations in history of the Trust (up 1% from previous highest count in FY2022).
- Since formation, cumulatively up to 31 August 2023, KBRT had repatriated 1,641 individuals back to the Island of Ireland.

Year ending 31 August....	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total
Repatriations	35	50	123	157	206	200	191	166	255	258	1,641
Change from PY		+15	+73	+34	+49	-6	-9	-25	89	3	
Change %		+43%	+146%	+28%	+31%	-3%	-5%	-13%	54%	1%	

Repatriations per Year



THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

- In the 12 months to 31 August 2023, KBRT provided repatriations from 36 different countries (PY:45):

Repatriation Country	FY2023	Repatriation Country	FY2023
UK	119	CYPRUS	1
USA	34	BULGARIA	1
SPAIN	30	CHINA	1
AUSTRALIA	13	FINLAND	1
TURKEY	6	POLAND	1
FRANCE	5	BRAZIL	1
CANADA	4	INDONESIA	1
PORTUGAL	4	MOROCCO	1
THAILAND	4	SWITZERLAND	1
NETHERLANDS	3	CROATIA	1
GREECE	3	GUERNSEY	1
NEW ZEALAND	3	LITHUANIA	1
MALTA	3	SIERRA LEONE	1
GERMANY	2	SRI LANKA	1
ITALY	2	SLOVENIA	1
BELGIUM	2	Antigua & Barbuda	1
SWEDEN	2	LUXEMBOURG	1
PHILIPPINES	1	NORWAY	1
REPATRIATIONS IN 12 MONTHS TO AUGUST 2023			258

- Since the formation of the Trust and cumulatively up to 31 August 2023, KBRT has assisted with repatriations from 73 (PY: 69) different countries.
- New countries this year included Norway, Antigua & Barbuda, Luxembourg and Slovenia.
- The most commonly recurring countries for repatriations are the UK (744), USA (195), Spain (157) and Australia (113)

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Country	Cumulative Total	Country	Cumulative Total
UK	744	LITHUANIA	3
USA	195	MALAYSIA	3
SPAIN	157	SOUTH AFRICA	3
AUSTRALIA	113	UKRAINE	3
CANADA	38	DENMARK	2
FRANCE	36	DOMINICAN REPUBLIC	2
GERMANY	31	EGYPT	2
PORTUGAL	29	GAMBIA	2
THAILAND	27	HUNGARY	2
TURKEY	23	JAPAN	2
NETHERLANDS	20	KENYA	2
GREECE	17	LAOS	2
NEW ZEALAND	16	NIGERIA	2
PHILIPPINES	14	SIERRA LEONE	2
MALTA	10	SRI LANKA	2
VIETNAM	10	Antigua & Barbuda	1
CAMBODIA	8	ARGENTINA	1
ITALY	8	AZERBAIJAN	1
SAUDI ARABIA/UAE	8	BERMUDA	1
BELGIUM	7	Bosnia & Herzegovina	1
CYPRUS	7	COLUMBIA	1
BULGARIA	6	CONGO	1
CHINA	6	GEORGIA	1
CZECH REPUBLIC	6	JAMAICA	1
FINLAND	5	LUXEMBOURG	1
POLAND	5	MOLDOVA	1
SWEDEN	5	NEPAL	1
AUSTRIA	4	NORWAY	1
BRAZIL	4	PERU	1
INDONESIA	4	RUSSIA	1
MOROCCO	4	SINGAPORE	1
SWITZERLAND	4	SLOVENIA	1
CROATIA	3	SOUTH KOREA	1
ECUADOR	3	TAIWAN	1
GUERNSEY	3	UAE	1
INDIA	3	UGANDA	1
JERSEY	8		
CUMULATIVE TOTAL REPATRIATIONS UP TO 31 AUGUST 2023			1,641

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

- KBRT has repatriated bodies to all of the counties on the island of Ireland. The highest number of repatriations in the year to 31 August 2023 was Dublin (46), Antrim (29) and Cork (18).
- Since the formation of the Trust and up to 31 August 2023, the most frequent counties for repatriations have been Dublin (263), Antrim (201) and Down (108).

County	FY2023	Cumulative Total	Frequency Rank
Dublin	46	263	1
Antrim	29	201	2
Cork	18	99	4
Derry	14	80	5
Kerry	13	51	10
Down	12	108	3
Mayo	11	59	9
Tyrone	10	64	7
Galway	10	63	8
Clare	9	25	21
Limerick	7	77	6
Donegal	7	46	13
Kildare	7	33	17
Louth	6	50	12
Tipperary	6	38	14
Armagh	5	51	10
Meath	5	34	15
Waterford	5	29	19
Westmeath	5	15	28
Laois	5	15	28
Sligo	4	34	15
Wicklow	4	17	25
Carlow	4	14	31
Wexford	3	18	24
Monaghan	3	20	23
Offaly	3	16	26
Fermanagh	3	15	28
Leitrim	2	16	26
Cavan	1	32	18
Kilkenny	1	21	22
Roscommon	0	26	20
Longford	0	11	32
TOTAL	258	1,641	

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2.2 REVIEW OF ACTIVITIES

The financial support and guidance have made a significant difference to the families and friends of the repatriated. The number of people repatriated and the gratitude expressed by their loved ones is testament to the continued success of the KBRT.

These benefits are demonstrated through feedback from the families assisted, their friends and relatives and also evidenced by the fund-raising activities for the Trust they often voluntarily initiate after experiencing benefit.

2.3 INVESTMENT POLICY AND PERFORMANCE

KBRT has a low risk appetite and conservative approach to investment of funds and cash management. All funds are held across several UK and Irish banks spread between current accounts and deposit accounts ranging from instant access to 5 year fixed rate. KBRT does not hold or participate in any other form of investment.

3. Financial Review

3.1 GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

3.2 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

KBRT has a low risk appetite. Due to the nature of the charitable activity, the Trust is not exposed to fluctuations in foreign currencies apart from Euro. Fluctuations in the euro are mitigated by paying for invoices through our euro account; these funds have arisen from euro donations received.

3.3 RESERVES POLICY

The Trustees have a conservative approach to maintaining reserves. This policy is reviewed on an annual basis.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3.4 PRINCIPAL FUNDING

The principal funding of the organisation is by way of donations received. The Trust does not conduct general fundraising. Fundraising expenses as detailed within the financial statements relate to general merchandise and materials for raising awareness of the Trust's activities, or in some cases, items provided to people who wish to raise funds and donate to KBRT (i.e. donation of a jersey to someone running a marathon).

4. Structure, governance and management

CONSTITUTION

There is no minimum or maximum number of Trustees. As at 31 August 2023 there were 10 Trustees formally appointed. There must be a minimum of 5 Trustees at any meeting to register a quorum.

The Trustees must meet a minimum of twice a year. In practice the Trust meets approximately 6 times a year.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected onto the Trust whenever the Trust considers it necessary.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected and appointed by reference to the Trust Deed with an emphasis on ensuring diverse professional backgrounds to aid the decision making process and to ensure that Trustees are able to perform their duties in a professional manner.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees act unanimously in decision making under the terms of the Trust deed. All decisions are approved by the Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks identified.

PRINCIPAL ACTIVITIES

The principal activity is to provide financial assistance, expert advice and practical support to support the repatriation of the bodies of those who die abroad in tragic or sudden circumstances.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

CHARITY REGULATION

In addition to regulation by the Northern Ireland Charity Commission, KBRT is also a registered charity with the Charities Regulator of Ireland (charity number 20102937) and fulfil our governance and reporting responsibilities under this regime in parallel to the Northern Ireland Charity Commission.

CHARITIES GOVERNANCE CODE

During the period, KBRT continued with its governance requirements and ongoing compliance the Irish Charity Regulators "Charities Governance Code" which became a requirement in 2020.

5. Plans for future periods

5.1 FUTURE DEVELOPMENTS

The main activities of the Trust remain unchanged and the Trustees anticipate that any future developments would relate to those activities.

5.2 FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

The trustees who served during the year were:

Mr B Bell

Mr D Ruddy

Mr A O'Rourke

Mr B Jackson

Mr C Bell

Mr C Bell

Mr M Carr

Mr J McCaffrey

Mr K Heaney

Mrs E Bell

THE KEVIN BELL REPATRIATION TRUST

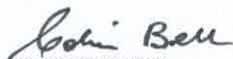
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

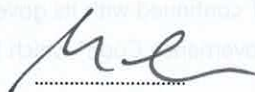
The trustees' report was approved by the Board of Trustees and signed on their behalf by:



Mr C Bell

Trustee

Dated: 11/6/24



Mr M Carr

Trustee

Dated: 11/6/24

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees are responsible for preparing the Trustees' Report and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Opinion

We have audited the group and parent charity financial statements of The Kevin Bell Repatriation Trust (the 'charity') for the year ended 31 August 2023 which comprise the consolidated and charity statement of financial activities, the consolidated and charity balance sheet, the consolidated and charity statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 August 2023 and of their incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland)

2022) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 66 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the trust - Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Our procedures to respond to those risks identified included, but were not limited to: Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.

- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

This report is made solely to the charity's trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and regulations made under section 65 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Teresa Campbell (Senior Statutory Auditor)
for and on behalf of FPM Accountants Limited

Chartered Accountants

Statutory Auditors

1 - 3 Arthur Street

Belfast

Co. Antrim

Northern Ireland

BT1 4GA

11.06.24

THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Income and endowments from:			
Donations and legacies	3	2,495,417	1,652,041
Investments	4	12,052	8,148
Other Income	5	5,618	-
Other Trading Activities			
Commercial Trading Operations	6	8,607	7,651
Total Income		<u>2,521,694</u>	<u>1,667,840</u>
Expenditure on:			
Raising Funds	7	3,293	-
Charitable activities	8	1,149,797	1,031,667
Commercial trading operations	6	10,545	7,667
Total resources expended		<u>1,163,635</u>	<u>1,039,334</u>
Net income for the year/Net incoming resources		1,358,059	628,506
Other recognized gains and losses			
Other gains or losses	12	35,548	14,217
Net Movement in funds		1,393,607	642,723
Fund balances at 1 September 2022		4,139,548	3,496,825
Fund balances at 31 August 2023		<u><u>5,533,155</u></u>	<u><u>4,139,548</u></u>

All activity is classified unrestricted.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

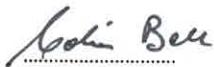
THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED BALANCE SHEET

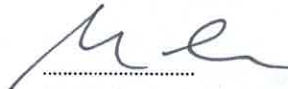
AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		29,246		6,754
Investments	14		1,559,514		1,550,270
			<u>1,588,760</u>		<u>1,557,024</u>
Current assets					
Stocks	16	16,110		17,892	
Debtors	17	369		379	
Cash at bank and in hand		3,956,435		2,595,521	
		<u>3,972,914</u>		<u>2,613,792</u>	
Creditors: amounts falling due within one year	18	(28,519)		(31,268)	
Net current assets			<u>3,944,395</u>		<u>2,582,524</u>
Total assets less current liabilities			<u><u>5,533,155</u></u>		<u><u>4,139,548</u></u>
Income funds					
Unrestricted funds			<u>5,533,155</u>		<u>4,139,548</u>
			<u><u>5,533,155</u></u>		<u><u>4,139,548</u></u>

The financial statements were approved by the Trustees on 11 June 2024



Mr C Bell
Trustee



Mr M Carr
Trustee

THE KEVIN BELL REPATRIATION TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
<u>Income and endowments from:</u>			
Donations and legacies	3	2,495,417	1,652,041
Investments	4	12,052	8,148
Activities for Generating Funds	5	5,618	-
Total income		<u>2,513,087</u>	<u>1,660,189</u>
<u>Expenditure on:</u>			
Raising funds	7	3,293	-
Charitable activities	8	1,149,797	1,031,667
Total resources expended		<u>1,153,090</u>	<u>1,031,667</u>
Net income for the year/ Net incoming resources		1,359,997	628,522
<u>Other recognised gains and losses</u>			
Other gains or losses	12	35,548	14,217
Net movement in funds		1,395,545	642,739
Fund balances at 1 September 2022		4,139,935	3,497,196
Fund balances at 31 August 2023		<u>5,535,480</u>	<u>4,139,935</u>

All activity is classified as unrestricted.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


THE KEVIN BELL REPATRIATION TRUST

CHARITY BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		29,246		6,754
Investments	14		1,559,514		1,550,270
			<u>1,588,760</u>		<u>1,557,024</u>
Current assets					
Debtors	17	34,279		34,289	
Cash at bank and in hand		3,940,960		2,579,890	
		<u>3,975,239</u>		<u>2,614,179</u>	
Creditors: amounts falling due within one year	18	<u>(28,519)</u>		<u>(31,268)</u>	
Net current assets			<u>3,946,720</u>		<u>2,582,911</u>
Total assets less current liabilities			<u>5,535,480</u>		<u>4,139,935</u>
Income funds					
Unrestricted funds			<u>5,535,480</u>		<u>4,139,935</u>
			<u>5,535,480</u>		<u>4,139,935</u>

The financial statements were approved by the Trustees on 11/June/2024



Mr C Bell
Trustee



Mr M Carr
Trustee

THE KEVIN BELL REPATRIATION TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	21	1,378,153	650,3315
Investing activities			
Purchase of tangible fixed assets		(27,750)	(715)
Proceeds on disposal of tangible fixed assets		10,250	-
Investment income received		261	338
Net cash (used in)/generated from investing activities		(17,239)	(377)
Net cash used in financing activities		-	1,000
Net increase in cash and cash equivalents		1,360,914	650,954
Cash and cash equivalents at beginning of year		2,595,521	1,944,567
Cash and cash equivalents at end of year		<u>3,956,435</u>	<u>2,595,521</u>

The financial statements were approved by the trustees on 11/10/2024


 Mr. M. Carr
 Trustee


 Mr. C. Bell
 Trustee

THE KEVIN BELL REPATRIATION TRUST

CHARITY STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	21	1,378,309	648,545
Investing activities			
Purchase of tangible fixed assets		(27,750)	(715)
Proceeds on disposal of tangible fixed assets		10,250	-
Investment income received		261	338
Net cash (used in)/generated from investing activities		(17,239)	(377)
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		1,361,070	648,168
Cash and cash equivalents at beginning of year		2,579,890	1,931,722
Cash and cash equivalents at end of year		<u>3,940,960</u>	<u>2,579,890</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The Kevin Bell Repatriation Trust meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 (as amended by the Charities Act (Northern Ireland) 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Group financial statements:

The financial statements consolidate the results of the charity and its subsidiary KBRT Trading Ltd.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
Computers	33% Straight Line
Motor vehicles	25% Straight Line

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical judgements in applying the group's accounting policies.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	2,495,417	1,652,041

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	11,791	-
Interest receivable	261	8,148
	<u>12,052</u>	<u>8,148</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5	Other Income	Unrestricted	Unrestricted
		funds	funds
		2023	2022
		£	£
	Net gain on disposal of tangible fixed assets	5,618	-

6 Other trading activities

The trading subsidiary of the charity KBRT trading Ltd is incorporated in the United Kingdom (company number NI640236)

	2023	2022
	£	£
Turnover	8,607	7,651
Cost of sales	(9,683)	(6,037)
Administrative expenses	(862)	(1,630)
Net Profit/(Loss)	(1,938)	(16)
Share capital and reserves	(2,325)	(16)

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Raising funds

	2023	2022
	£	£
Fundraising and publicity		
Fundraising Expenses	746	-
Investment management	2,547	-
	<u>3,293</u>	<u>-</u>

8 Charitable activities

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Staff costs	13,489	10,166
Depreciation and impairment	626	6,238
Repatriation Expenses	1,068,635	969,243
Discretionary Contributions	2,000	4,100
Travel & Subsistence	44,049	22,792
Insurance	1,702	1,247
Office Expenses	7,681	8,609
Bank Charges	3,907	3,272
Legal and Professional Expenses	1,708	-
	<u>1,143,797</u>	<u>1,025,667</u>
Share of governance costs (see note 9)	6,000	6,000
	<u>1,149,797</u>	<u>1,031,667</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Audit fees	-	6,000	6,000	-	6,000	6,000
	-	6,000	6,000	-	6,000	6,000
Analysed between						
Charitable activities	-	6,000	6,000	-	6,000	6,000

Governance costs includes payments to the auditors of £6,000 (2022 - £6,000) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil), neither were they reimbursed expenses during the year (2022: £nil).

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1
Employment costs		
	£	£
Wages and salaries	12,511	9,228
Other pension costs	978	938
	13,489	10,166

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

12 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Foreign exchange gains	(35,548)	(14,217)

13 Tangible fixed assets (Group and Charity)

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 September 2022	8,532	715	22,239	31,486
Additions	-	-	27,750	27,750
Disposals	-	-	(22,239)	(22,239)
At 31 August 2023	<u>8,532</u>	<u>715</u>	<u>27,750</u>	<u>36,997</u>
Depreciation and impairment				
At 1 September 2022	6,967	157	17,607	24,731
Depreciation charged in the year	391	236	-	627
Eliminated in respect of disposals	-	-	(17,607)	(17,607)
At 31 August 2023	<u>7,358</u>	<u>393</u>	<u>-</u>	<u>7,751</u>
Carrying amount				
At 31 August 2023	<u>1,174</u>	<u>322</u>	<u>27,750</u>	<u>29,246</u>
At 31 August 2022	<u>1,565</u>	<u>558</u>	<u>4,631</u>	<u>6,754</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14 Fixed asset investments (Group and Charity)

	Listed investments £
Cost or valuation	
At 1 September 2022	1,550,270
Valuation changes	9,244
At 31 August 2023	1,559,514
Carrying amount	
At 31 August 2023	1,559,514
At 31 August 2022	1,550,270

The fixed asset investments at the year-end are held on deposit with the bank.

15 Financial instruments

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Fair value through profit or loss				
Fixed asset investments	1,559,514	1,550,270	1,559,514	1,550,270
	1,559,514	1,550,270	1,559,514	1,550,270
Financial assets held at amortised cost				
Cash at bank and in hand	3,956,435	2,595,521	3,940,960	2,579,890
Other debtors	4	4	33,914	33,914
	3,956,439	2,595,525	3,974,874	2,613,804
Financial liabilities held at amortised cost				
Other creditors	21,468	24,452	21,468	24,452
	21,468	24,452	21,468	24,452

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

16 Stock	2023	2022
	£	£
Stock	16,110	17,892
There was no stock in the charity.		

17 Debtors
Amounts falling due within one year:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Other debtors	4	4	33,914	33,914
Prepayments and accrued income	365	375	365	375
	<u>369</u>	<u>379</u>	<u>34,279</u>	<u>34,289</u>

18 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Other taxation and social security	137	53	137	53
Other creditors	21,468	24,452	21,468	24,452
Accruals and deferred income	6,914	6,763	6,914	6,763
	<u>28,519</u>	<u>31,268</u>	<u>28,519</u>	<u>31,268</u>

19 Analysis of net assets between funds

Group	Unrestricted	Unrestricted
	Fund	Fund
	2023	2022
	£	£
Fund balances at 31 August 2023 are represented by:		
Tangible assets	29,246	6,754
Investments	1,559,514	1,550,270
Current assets/(liabilities)	<u>3,944,395</u>	<u>2,582,524</u>
	<u>5,533,155</u>	<u>4,139,548</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

19 Analysis of net assets between funds

Charity	Unrestricted	Unrestricted
	Fund 2023	Fund 2022
	£	£
Fund balances at 31 August 2023 are represented by:		
Tangible assets	29,246	6,754
Investments	1,559,514	1,550,270
Current assets/(liabilities)	3,946,720	2,582,911
	<u>5,535,480</u>	<u>4,139,935</u>

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Kevin Bell Repatriation Trust entered into transactions with the related party "KBRT Trading Ltd". At the year end a balance of £33,214 (2022 £33,214) was owed to The Kevin Bell Repatriation Trust. The Kevin Bell Repatriation Trust owns and controls KBRT Trading Limited via shareholding in Trust.

21 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	1,358,059	628,506
Adjustments for:		
Investment income recognised in statement of financial activities	(261)	(338)
Foreign exchange differences	35,548	14,217
Gain on disposal of tangible fixed assets	(5,618)	-
Depreciation and impairment of tangible fixed assets	626	6,238
Movement on investments	(9,244)	(5,270)
Movements in working capital:		
Decrease/(Increase) in stocks	1,782	1,802
Decrease/(increase) in debtors	10	(948)
(Decrease)/increase in creditors	(2,749)	6,124
Cash generated from operations	<u>1,375,762</u>	<u>646,005</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

22 Analysis of changes in net funds

The charity had no debt during the year.

Kevin Bell Repatriation Trust

Northern Ireland - Charity number 100314

Accounts

Charity Registration No. NIC100314/NI00360

**THE KEVIN BELL REPATRIATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Bell Mr D Ruddy Mr A O'Rourke Mr B Jackson Mr C Bell Mr C Bell Mr M Carr Mr J McCaffrey Mr K Heaney Mrs E Bell
Charity number (Northern Ireland)	NIC100314/NI00360
Charity number (Ireland)	20102937
Principal address	Unit 7 Whitegates Business Park Newry Co. Down Northern Ireland BT35 6UA
Auditor	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA
Bankers	AIB 42-44 Hill Street Newry Co. Down Northern Ireland BT34 1AU
Solicitors	Edwards & Co. 28 Hill Street Belfast Northern Ireland BT1 2LA

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Mason Hayes & Curran
South Bank House
Barrow Street
Dublin 4
Co. Dublin
Republic of Ireland

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The Kevin Bell Repatriation Trust (KBRT or the Trust) is a charitable organisation established in September 2013 in memory of Kevin Bell who, at the age of 26, died tragically in New York in June 2013. Kevin's death elicited a huge response and outpouring of support by friends and family in the Newry area and also as far afield as New York and Australia. The funds donated were significantly in excess of the amount that was needed and the Bell Family chose, as part of Kevin's legacy, to establish a Charity with the purpose of assisting other people and families who suffer similar tragedy abroad and who need assistance with repatriation back to the Island of Ireland (Ireland and Northern Ireland).

Assistance is provided regardless of background (eg. race, religion, gender, disability, criminal convictions) or the circumstances of the person's death (eg. suicide, murder).

The primary objectives of the trust are as follows:

- To provide financial assistance to relieve the financial distress or hardship of bereaved families to repatriate the body (or bodies) of a loved one(s) back to the Island of Ireland.
- To relieve human suffering, mental anxiety and ill health and improvement of the mental and physical health and wellbeing of the members of such bereaved families by the means of providing expert support, advice and other practical, technical and logistical assistance. This support has proved to be just as, if not more, important than the financial assistance itself.

STRATEGIES FOR ACHIEVING OBJECTIVES

We aim to achieve our objectives through increasing awareness of the Trust and by providing necessary support as soon as is practically possible following a request for assistance.

The Trust receives applications for assistance typically from either a Trustee being contacted by a family member or friend of those recently deceased abroad or a Trustee may make contact with the deceased's family if they become aware of a situation which has occurred.

KBRT has built up a large network of foreign based community members (eg. Irish Immigrant support groups, Irish cultural societies) and government officials (eg. Ireland's minister for the Diaspora and the multiple Irish Consulates abroad) who raise awareness of the support available from KBRT and who also may make referrals.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

ACTIVITIES FOR ACHIEVING OBJECTIVES

To support KBRT's overall objectives, requests received for assistance are dealt with immediately and Trustees are permitted to provide assistance so long as the case meets the parameters set out in the Trust's objectives and governing documents. KBRT offer full support for the organisation and repatriation of remains back to the Island of Ireland with the intention of doing so as early as quickly as possible. Depending on the country, KBRT may use specialist repatriation agents or other such specialists in each country.

In limited circumstances, KBRT receive requests for assistance outside of the parameters of the Trust's primary objectives but in keeping with the charitable ethos of the Trust (eg. paying the cost of bringing other human remains (or "Ashes") back to Ireland). In May 2020, Trustees expanded the Trust Deed and approved a Policy for the types of cases, specifying the limited amounts available and process for helping in such cases.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Trust does not engage in general fundraising activities. Funding is obtained through donations from individuals, groups and businesses. These donations are often as a result of fundraisers or from those who have received assistance and who wish to contribute back to KBRT in memory of their recently deceased.

The Trust is active on number of social media platforms (Facebook, Twitter) which, together with its website, raises awareness of its objectives and activities. KBRT has a registered charity profile with the donation websites www.virginmoneygiving.com and www.idonate.ie. People wishing to fundraise on behalf of, or donate to, KBRT can do so using these sites. Donations are also received through bank lodgements, www.paypal.com, cash and cheques.

In 2018 the Trustees established a Trading Company (KBRT Trading Limited) for the sale of KBRT branded merchandise, with all shareholding and profits held for the benefit of KBRT. The primary benefit of this activity is increasing public awareness of KBRT.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

KEY PERFORMANCE INDICATORS

During the year ended 31 August 2022, the Trust successfully delivered on our mission to help individuals and families who have suffered a loss abroad with the repatriation of their loved ones remains to the Island of Ireland. Key achievements include:

- In the 12 months to 31 August 2022, KBRT provided assistance with 255 (Prior year: 166) repatriations from 41 different countries(PY:27):

Repatriation Country	FY2022	Repatriation Country	FY2022
UK	121	CHINA	1
USA	33	CONGO	1
SPAIN	18	CROATIA	1
AUSTRALIA	10	EGYPT	1
PORTUGAL	7	FINLAND	1
GERMANY	6	GEORGIA	1
FRANCE	4	INDONESIA	1
GREECE	4	JERSEY	1
NETHERLANDS	4	LITHUANIA	1
PHILIPPINES	4	MALTA	1
TURKEY	4	MOLDOVA	1
CANADA	3	NEPAL	1
NEW ZEALAND	3	NIGERIA	1
THAILAND	3	PERU	1
CAMBODIA	2	RUSSIA	1
CZECH REPUBLIC	2	SOUTH AFRICA	1
SAUDI ARABIA/UAE	2	SWEDEN	1
UKRAINE	2	SWITZERLAND	1
AUSTRIA	1	UAE	1
BELGIUM	1	VIETNAM	1
BRAZIL	1		
REPATRIATIONS IN 12 MONTHS TO AUGUST 2022			255

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- FY2022 was a significant increase on prior year (54%) and also the highest 12 month volume of repatriations (up 24% on 2018). This also evidenced a return to normal travel and migration patterns post Covid-19.
- Since formation and up to 31 August 2022, KBRT had repatriated 1,383 individuals back to the Island of Ireland.

Year ending 31 August....	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Repatriations	35	50	123	157	206	200	191	166	255	1,383
Change from PY		+15	+73	+34	+49	-6	-9	-25	89	
Change %		+43%	+146%	+28%	+31%	-3%	-5%	-13%	54%	

- Since the formation of the Trust and up to 31 August 2022, KBRT has assisted with repatriations from 69 (PY: 62) different countries. The most commonly recurring countries for repatriations are the UK (625), USA (161), Spain (127) and Australia (100)

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Country	Cumulative Total	Country	Cumulative Total
UK	625	SOUTH AFRICA	3
USA	161	SWEDEN	3
SPAIN	127	SWITZERLAND	3
AUSTRALIA	100	UKRAINE	3
CANADA	34	CROATIA	2
FRANCE	31	DENMARK	2
GERMANY	29	DOMINICAN REPUBLIC	2
PORTUGAL	25	EGYPT	2
THAILAND	23	GAMBIA	2
NETHERLANDS	17	GUERNSEY	2
TURKEY	17	HUNGARY	2
GREECE	14	JAPAN	2
NEW ZEALAND	13	KENYA	2
PHILIPPINES	13	LAOS	2
VIETNAM	10	LITHUANIA	2
CAMBODIA	8	NIGERIA	2
SAUDI ARABIA and UAE	9	ARGENTINA	1
MALTA	7	AZERBAIJAN	1
CYPRUS	6	BERMUDA	1
CZECH REPUBLIC	6	Bosnia & Herzegovina	1
ITALY	6	COLUMBIA	1
BELGIUM	5	JAMAICA	1
BULGARIA	5	SIERRA LEONE	1
CHINA	5	SINGAPORE	1
AUSTRIA	4	SOUTH KOREA	1
FINLAND	4	SRI LANKA	1
POLAND	4	TAIWAN	1
BRAZIL	3	UGANDA	1
ECUADOR	3	CONGO	1
INDIA	3	GEORGIA	1
INDONESIA	3	MOLDOVA	1
JERSEY	3	NEPAL	1
MALAYSIA	3	PERU	1
MOROCCO	3	RUSSIA	1
CUMULATIVE TOTAL REPATRIATIONS UP TO 31 AUGUST 2022			1,383

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- KBRT has repatriated bodies to all of the counties on the island of Ireland. The highest number of repatriations in the year to 31 August 2022 was Dublin (44), Antrim (32) and Down (19).
- Since the formation of the Trust and up to 31 August 2022, the most frequent counties for repatriations have been Dublin (217), Antrim (170) and Down (96).

County	FY2022	Cumulative Total	Frequency Rank
Dublin	44	217	1
Antrim	32	172	2
Down	19	96	3
Cork	16	81	4
Derry	11	66	6
Limerick	15	70	5
Tyrone	6	54	7
Galway	12	53	8
Mayo	8	48	9
Armagh	9	46	10
Louth	8	44	11
Donegal	7	39	12
Kerry	7	38	13
Cavan	4	31	15
Tipperary	6	32	14
Meath	3	29	17
Sligo	5	30	16
Kildare	3	26	18
Roscommon	5	26	18
Kilkenny	1	20	21
Waterford	6	24	20
Wexford	1	15	24
Monaghan	4	17	22
Clare	4	16	23
Offaly	2	13	26
Fermanagh	1	12	28
Westmeath		10	30
Leitrim	4	14	25
Longford	2	11	29
Wicklow	4	13	26
Laois	2	10	30
Carlow	4	10	30
TOTAL	255	1,383	

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

REVIEW OF ACTIVITIES

The financial support and guidance have made a significant difference to the families and friends of the repatriated. The number of people repatriated and the gratitude expressed by their loved ones is testament to the continued success of the KBRT.

These benefits are demonstrated through feedback from the families assisted, their friends and relatives and also evidenced by the fund-raising activities for the Trust they often voluntarily initiate after experiencing benefit.

INVESTMENT POLICY AND PERFORMANCE

KBRT has a low risk appetite and conservative approach to investment of funds and cash management. All funds are held across several UK and Irish banks spread between current accounts and deposit accounts ranging from instant access to 5 year fixed rate. KBRT does not hold or participate in any other form of investment.

Financial review

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

KBRT has a low risk appetite. Due to the nature of the charitable activity, the Trust is not exposed to fluctuations in foreign currencies apart from Euro. Fluctuations in the euro are mitigated by paying for invoices through our euro account; these funds have arisen from euro donations received.

Reserves Policy

The Trustees have a conservative approach to maintaining reserves. This policy is reviewed on an annual basis.

PRINCIPAL FUNDING

The principal funding of the organisation is by way of donations received. The Trust does not conduct general fundraising. Fundraising expenses as detailed within the financial statements relate to general merchandise and materials for raising awareness of the Trust's activities, or in some cases, items provided to people who wish to raise funds and donate to KBRT (i.e. donation of a jersey to someone running a marathon).

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

CONSTITUTION

There is no minimum or maximum number of Trustees. As at 31 August 2021 there were 10 Trustees formally appointed. There must be a minimum of 5 Trustees at any meeting to register a quorum.

The Trustees must meet a minimum of twice a year. In practice the Trust meets approximately 6 times a year.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected onto the Trust whenever the Trust considers it necessary.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected and appointed by reference to the Trust Deed with an emphasis on ensuring diverse professional backgrounds to aid the decision making process and to ensure that Trustees are able to perform their duties in a professional manner.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees act unanimously in decision making under the terms of the Trust deed. All decisions are approved by the Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks identified.

Charity Registration No. NIC100314/NI00360

**THE KEVIN BELL REPATRIATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Bell Mr D Ruddy Mr A O'Rourke Mr B Jackson Mr C Bell Mr C Bell Mr M Carr Mr J McCaffrey Mr K Heaney Mrs E Bell
Charity number (Northern Ireland)	NIC100314/NI00360
Charity number (Ireland)	20102937
Principal address	Unit 7 Whitegates Business Park Newry Co. Down Northern Ireland BT35 6UA
Auditor	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA
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Solicitors	Edwards & Co. 28 Hill Street Belfast Northern Ireland BT1 2LA

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Mason Hayes & Curran
South Bank House
Barrow Street
Dublin 4
Co. Dublin
Republic of Ireland

THE KEVIN BELL REPATRIATION TRUST

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THE KEVIN BELL REPATRIATION TRUST

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FOR THE YEAR ENDED 31 AUGUST 2022

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Assistance is provided regardless of background (eg. race, religion, gender, disability, criminal convictions) or the circumstances of the person's death (eg. suicide, murder).

The primary objectives of the trust are as follows:

- To provide financial assistance to relieve the financial distress or hardship of bereaved families to repatriate the body (or bodies) of a loved one(s) back to the Island of Ireland.
- To relieve human suffering, mental anxiety and ill health and improvement of the mental and physical health and wellbeing of the members of such bereaved families by the means of providing expert support, advice and other practical, technical and logistical assistance. This support has proved to be just as, if not more, important than the financial assistance itself.

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The Trust receives applications for assistance typically from either a Trustee being contacted by a family member or friend of those recently deceased abroad or a Trustee may make contact with the deceased's family if they become aware of a situation which has occurred.

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

ACTIVITIES FOR ACHIEVING OBJECTIVES

To support KBRT's overall objectives, requests received for assistance are dealt with immediately and Trustees are permitted to provide assistance so long as the case meets the parameters set out in the Trust's objectives and governing documents. KBRT offer full support for the organisation and repatriation of remains back to the Island of Ireland with the intention of doing so as early as quickly as possible. Depending on the country, KBRT may use specialist repatriation agents or other such specialists in each country.

In limited circumstances, KBRT receive requests for assistance outside of the parameters of the Trust's primary objectives but in keeping with the charitable ethos of the Trust (eg. paying the cost of bringing other human remains (or "Ashes") back to Ireland). In May 2020, Trustees expanded the Trust Deed and approved a Policy for the types of cases, specifying the limited amounts available and process for helping in such cases.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Trust does not engage in general fundraising activities. Funding is obtained through donations from individuals, groups and businesses. These donations are often as a result of fundraisers or from those who have received assistance and who wish to contribute back to KBRT in memory of their recently deceased.

The Trust is active on number of social media platforms (Facebook, Twitter) which, together with its website, raises awareness of its objectives and activities. KBRT has a registered charity profile with the donation websites www.virginmoneygiving.com and www.idonate.ie. People wishing to fundraise on behalf of, or donate to, KBRT can do so using these sites. Donations are also received through bank lodgements, www.paypal.com, cash and cheques.

In 2018 the Trustees established a Trading Company (KBRT Trading Limited) for the sale of KBRT branded merchandise, with all shareholding and profits held for the benefit of KBRT. The primary benefit of this activity is increasing public awareness of KBRT.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

KEY PERFORMANCE INDICATORS

During the year ended 31 August 2022, the Trust successfully delivered on our mission to help individuals and families who have suffered a loss abroad with the repatriation of their loved ones remains to the Island of Ireland. Key achievements include:

- In the 12 months to 31 August 2022, KBRT provided assistance with 255 (Prior year: 166) repatriations from 41 different countries(PY:27):

Repatriation Country	FY2022	Repatriation Country	FY2022
UK	121	CHINA	1
USA	33	CONGO	1
SPAIN	18	CROATIA	1
AUSTRALIA	10	EGYPT	1
PORTUGAL	7	FINLAND	1
GERMANY	6	GEORGIA	1
FRANCE	4	INDONESIA	1
GREECE	4	JERSEY	1
NETHERLANDS	4	LITHUANIA	1
PHILIPPINES	4	MALTA	1
TURKEY	4	MOLDOVA	1
CANADA	3	NEPAL	1
NEW ZEALAND	3	NIGERIA	1
THAILAND	3	PERU	1
CAMBODIA	2	RUSSIA	1
CZECH REPUBLIC	2	SOUTH AFRICA	1
SAUDI ARABIA/UAE	2	SWEDEN	1
UKRAINE	2	SWITZERLAND	1
AUSTRIA	1	UAE	1
BELGIUM	1	VIETNAM	1
BRAZIL	1		
REPATRIATIONS IN 12 MONTHS TO AUGUST 2022			255

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- FY2022 was a significant increase on prior year (54%) and also the highest 12 month volume of repatriations (up 24% on 2018). This also evidenced a return to normal travel and migration patterns post Covid-19.
- Since formation and up to 31 August 2022, KBRT had repatriated 1,383 individuals back to the Island of Ireland.

Year ending 31 August...	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Repatriations	35	50	123	157	206	200	191	166	255	1,383
Change from PY		+15	+73	+34	+49	-6	-9	-25	89	
Change %		+43%	+146%	+28%	+31%	-3%	-5%	-13%	54%	

- Since the formation of the Trust and up to 31 August 2022, KBRT has assisted with repatriations from 69 (PY: 62) different countries. The most commonly recurring countries for repatriations are the UK (625), USA (161), Spain (127) and Australia (100)

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Country	Cumulative Total	Country	Cumulative Total
UK	625	SOUTH AFRICA	3
USA	161	SWEDEN	3
SPAIN	127	SWITZERLAND	3
AUSTRALIA	100	UKRAINE	3
CANADA	34	CROATIA	2
FRANCE	31	DENMARK	2
GERMANY	29	DOMINICAN REPUBLIC	2
PORTUGAL	25	EGYPT	2
THAILAND	23	GAMBIA	2
NETHERLANDS	17	GUERNSEY	2
TURKEY	17	HUNGARY	2
GREECE	14	JAPAN	2
NEW ZEALAND	13	KENYA	2
PHILIPPINES	13	LAOS	2
VIETNAM	10	LITHUANIA	2
CAMBODIA	8	NIGERIA	2
SAUDI ARABIA and UAE	9	ARGENTINA	1
MALTA	7	AZERBAIJAN	1
CYPRUS	6	BERMUDA	1
CZECH REPUBLIC	6	Bosnia & Herzegovina	1
ITALY	6	COLUMBIA	1
BELGIUM	5	JAMAICA	1
BULGARIA	5	SIERRA LEONE	1
CHINA	5	SINGAPORE	1
AUSTRIA	4	SOUTH KOREA	1
FINLAND	4	SRI LANKA	1
POLAND	4	TAIWAN	1
BRAZIL	3	UGANDA	1
ECUADOR	3	CONGO	1
INDIA	3	GEORGIA	1
INDONESIA	3	MOLDOVA	1
JERSEY	3	NEPAL	1
MALAYSIA	3	PERU	1
MOROCCO	3	RUSSIA	1
CUMULATIVE TOTAL REPATRIATIONS UP TO 31 AUGUST 2022			1,383

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- KBRT has repatriated bodies to all of the counties on the island of Ireland. The highest number of repatriations in the year to 31 August 2022 was Dublin (44), Antrim (32) and Down (19).
- Since the formation of the Trust and up to 31 August 2022, the most frequent counties for repatriations have been Dublin (217), Antrim (170) and Down (96).

County	FY2022	Cumulative Total	Frequency Rank
Dublin	44	217	1
Antrim	32	172	2
Down	19	96	3
Cork	16	81	4
Derry	11	66	6
Limerick	15	70	5
Tyrone	6	54	7
Galway	12	53	8
Mayo	8	48	9
Armagh	9	46	10
Louth	8	44	11
Donegal	7	39	12
Kerry	7	38	13
Cavan	4	31	15
Tipperary	6	32	14
Meath	3	29	17
Sligo	5	30	16
Kildare	3	26	18
Roscommon	5	26	18
Kilkenny	1	20	21
Waterford	6	24	20
Wexford	1	15	24
Monaghan	4	17	22
Clare	4	16	23
Offaly	2	13	26
Fermanagh	1	12	28
Westmeath		10	30
Leitrim	4	14	25
Longford	2	11	29
Wicklow	4	13	26
Laois	2	10	30
Carlow	4	10	30
TOTAL	255	1,383	

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

REVIEW OF ACTIVITIES

The financial support and guidance have made a significant difference to the families and friends of the repatriated. The number of people repatriated and the gratitude expressed by their loved ones is testament to the continued success of the KBRT.

These benefits are demonstrated through feedback from the families assisted, their friends and relatives and also evidenced by the fund-raising activities for the Trust they often voluntarily initiate after experiencing benefit.

INVESTMENT POLICY AND PERFORMANCE

KBRT has a low risk appetite and conservative approach to investment of funds and cash management. All funds are held across several UK and Irish banks spread between current accounts and deposit accounts ranging from instant access to 5 year fixed rate. KBRT does not hold or participate in any other form of investment.

Financial review

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

KBRT has a low risk appetite. Due to the nature of the charitable activity, the Trust is not exposed to fluctuations in foreign currencies apart from Euro. Fluctuations in the euro are mitigated by paying for invoices through our euro account; these funds have arisen from euro donations received.

Reserves Policy

The Trustees have a conservative approach to maintaining reserves. This policy is reviewed on an annual basis.

PRINCIPAL FUNDING

The principal funding of the organisation is by way of donations received. The Trust does not conduct general fundraising. Fundraising expenses as detailed within the financial statements relate to general merchandise and materials for raising awareness of the Trust's activities, or in some cases, items provided to people who wish to raise funds and donate to KBRT (i.e. donation of a jersey to someone running a marathon).

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

CONSTITUTION

There is no minimum or maximum number of Trustees. As at 31 August 2021 there were 10 Trustees formally appointed. There must be a minimum of 5 Trustees at any meeting to register a quorum.

The Trustees must meet a minimum of twice a year. In practice the Trust meets approximately 6 times a year.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected onto the Trust whenever the Trust considers it necessary.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected and appointed by reference to the Trust Deed with an emphasis on ensuring diverse professional backgrounds to aid the decision making process and to ensure that Trustees are able to perform their duties in a professional manner.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees act unanimously in decision making under the terms of the Trust deed. All decisions are approved by the Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks identified.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

PRINCIPAL ACTIVITIES

The principal activity is to provide financial assistance, expert advice and practical support to support the repatriation of the bodies of those who die abroad in tragic or sudden circumstances.

CHARITY REGULATION

In addition to regulation by the Northern Ireland Charity Commission, KBRT is also a registered charity with the Charities Regulator of Ireland (charity number 20102937) and fulfil our governance and reporting responsibilities under this regime in parallel to the Northern Ireland Charity Commission.

CHARITIES GOVERNANCE CODE

During the period, KBRT furthered its governance processes, documentation, and evidence of compliance with the Irish Charity Regulators "Charities Governance Code" which became a requirement in 2020.

Plans for future periods

FUTURE DEVELOPMENTS

The main activities of the Trust remain unchanged and the Trustees anticipate that any future developments would relate to those activities.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

The trustees who served during the year were:

Mr B Bell
Mr D Ruddy
Mr A O'Rourke
Mr B Jackson
Mr C Bell
Mr C Bell
Mr M Carr
Mr J McCaffrey
Mr K Heaney
Mrs E Bell

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr C Bell

Trustee

Dated: 13/6/23



Mr M Carr

Trustee

Dated: 13 June 2023

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Opinion

We have audited the financial statements of The Kevin Bell Repatriation Trust (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 66 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006, Charities Act (Northern Ireland) 2008 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

Our procedures to respond to those risks identified included, but were not limited to: Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.

- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

THE KEVIN BELL REPATRIATION TRUST

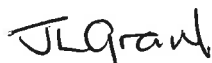
INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and regulations made under section 65 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lowry Grant (Senior Statutory Auditor)
for and on behalf of FPM Accountants Limited

Chartered Accountants

Statutory Auditors

1 - 3 Arthur Street
Belfast
Co. Antrim
Northern Ireland
BT1 4GA

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
Income from:			
Donations and legacies	3	1,652,041	1,013,763
Investments	4	8,148	52
Total income		<u>1,660,189</u>	<u>1,013,815</u>
Expenditure on:			
Raising funds	5	-	913
Charitable activities	6	1,031,667	619,079
Total resources expended		<u>1,031,667</u>	<u>619,992</u>
Net income for the year/ Net incoming resources		628,522	393,823
Other recognised gains and losses			
Other gains or losses	10	14,217	(53,267)
Net movement in funds		642,739	340,556
Fund balances at 1 September 2021		<u>3,497,196</u>	<u>3,156,640</u>
Fund balances at 31 August 2022		<u><u>4,139,935</u></u>	<u><u>3,497,196</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE KEVIN BELL REPATRIATION TRUST

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		6,754		12,277
Current assets					
Debtors	12	34,289		33,341	
Cash at bank and in hand		4,130,160		3,476,722	
		<u>4,164,449</u>		<u>3,510,063</u>	
Creditors: amounts falling due within one year	13	<u>(31,268)</u>		<u>(25,144)</u>	
Net current assets			<u>4,133,181</u>		<u>3,484,919</u>
Total assets less current liabilities			<u><u>4,139,935</u></u>		<u><u>3,497,196</u></u>
Income funds					
Unrestricted funds			<u>4,139,935</u>		<u>3,497,196</u>
			<u><u>4,139,935</u></u>		<u><u>3,497,196</u></u>

The financial statements were approved by the Trustees on 13 June 2023



Mr C Bell
Trustee



Mr M Carr
Trustee

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

		2022		2021	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	16		646,005		360,512
Investing activities					
Purchase of tangible fixed assets		(715)		-	
Investment income received		8,148		52	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			7,433		52
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			653,438		360,564
Cash and cash equivalents at beginning of year			3,476,722		3,116,158
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>4,130,160</u>		<u>3,476,722</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Kevin Bell Repatriation Trust meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
Computers	33% Straight Line
Motor vehicles	25% Straight Line

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,652,041	1,013,763

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	8,148	52

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Raising funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising Expenses	-	913
	<u>-</u>	<u>913</u>
	<u>-</u>	<u>913</u>
For the year ended 31 August 2021		
Fundraising and publicity		913
		<u>913</u>

6 Charitable activities

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Staff costs	10,166	9,838
Depreciation and impairment	6,238	6,255
Repatriation Expenses	969,243	584,973
Discretionary Contributions	4,100	6,367
Travel & Subsistence	22,792	2,794
Insurance	1,247	1,391
Rates	-	(8,179)
Office Expenses	8,609	6,283
Bank Charges	3,272	1,844
Legal and Professional Expenses	-	1,465
	<u>1,025,667</u>	<u>613,031</u>
Share of governance costs (see note 7)	6,000	6,048
	<u>1,031,667</u>	<u>619,079</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Audit fees	-	6,000	6,000	-	6,048	6,048
	-	6,000	6,000	-	6,048	6,048
Analysed between Charitable activities	-	6,000	6,000	-	6,048	6,048

Governance costs includes payments to the auditors of £6,048 (2020 - £6,000) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: £nil), neither were they reimbursed expenses during the year (2021: £nil).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
Employment costs	2022	2021
	£	£
Wages and salaries	9,228	8,929
Other pension costs	938	909
	10,166	9,838

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Foreign exchange gains	(14,217)	53,267

11 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2021	8,532	-	22,239	30,771
Additions	-	715	-	715
At 31 August 2022	8,532	715	22,239	31,486
Depreciation and impairment				
At 1 September 2021	6,446	-	12,048	18,494
Depreciation charged in the year	521	157	5,560	6,238
At 31 August 2022	6,967	157	17,608	24,732
Carrying amount				
At 31 August 2022	1,565	558	4,631	6,754
At 31 August 2021	2,086	-	10,191	12,277

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	33,914	32,914
Prepayments and accrued income	375	427
	34,289	33,341

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	53	-
Other creditors	24,452	18,424
Accruals and deferred income	6,763	6,720
	<u>31,268</u>	<u>25,144</u>

14 Analysis of net assets between funds

	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
Fund balances at 31 August 2022 are represented by:		
Tangible assets	6,754	12,277
Current assets/(liabilities)	4,133,181	3,484,919
	<u>4,139,935</u>	<u>3,497,196</u>

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Kevin Bell Repatriation Trust entered into transactions with the related party "KBRT Trading Ltd". At the year end a balance of £33,214 was owed to The Kevin Bell Repatriation Trust. The Kevin Bell Repatriation Trust owns and controls KBRT Trading Limited via shareholding in Trust.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Cash generated from operations	2022	2021
	£	£
Surplus for the year	628,522	393,823
Adjustments for:		
Investment income recognised in statement of financial activities	(8,148)	(52)
Foreign exchange differences	14,217	(53,267)
Depreciation and impairment of tangible fixed assets	6,238	6,255
Movements in working capital:		
(Increase) in debtors	(948)	(277)
Increase in creditors	6,124	14,030
Cash generated from operations	646,005	360,512

17 Analysis of changes in net funds
The charity had no debt during the year.

Kevin Bell Repatriation Trust

Northern Ireland - Charity number 100314

Annual report

Charity Registration No. NIC100314/NI00360

**THE KEVIN BELL REPATRIATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Bell Mr D Ruddy Mr A O'Rourke Mr B Jackson Mr C Bell Mr C Bell Mr M Carr Mr J McCaffrey Mr K Heaney Mrs E Bell
Charity number (Northern Ireland)	NIC100314/NI00360
Charity number (Ireland)	20102937
Principal address	Unit 7 Whitegates Business Park Newry Co. Down Northern Ireland BT35 6UA
Auditor	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA
Bankers	AIB 42-44 Hill Street Newry Co. Down Northern Ireland BT34 1AU
Solicitors	Edwards & Co. 28 Hill Street Belfast Northern Ireland BT1 2LA

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Mason Hayes & Curran
South Bank House
Barrow Street
Dublin 4
Co. Dublin
Republic of Ireland

THE KEVIN BELL REPATRIATION TRUST

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The Kevin Bell Repatriation Trust (KBRT or the Trust) is a charitable organisation established in September 2013 in memory of Kevin Bell who, at the age of 26, died tragically in New York in June 2013. Kevin's death elicited a huge response and outpouring of support by friends and family in the Newry area and also as far afield as New York and Australia. The funds donated were significantly in excess of the amount that was needed and the Bell Family chose, as part of Kevin's legacy, to establish a Charity with the purpose of assisting other people and families who suffer similar tragedy abroad and who need assistance with repatriation back to the Island of Ireland (Ireland and Northern Ireland).

Assistance is provided regardless of background (eg. race, religion, gender, disability, criminal convictions) or the circumstances of the person's death (eg. suicide, murder).

The primary objectives of the trust are as follows:

- To provide financial assistance to relieve the financial distress or hardship of bereaved families to repatriate the body (or bodies) of a loved one(s) back to the Island of Ireland.
- To relieve human suffering, mental anxiety and ill health and improvement of the mental and physical health and wellbeing of the members of such bereaved families by the means of providing expert support, advice and other practical, technical and logistical assistance. This support has proved to be just as, if not more, important than the financial assistance itself.

STRATEGIES FOR ACHIEVING OBJECTIVES

We aim to achieve our objectives through increasing awareness of the Trust and by providing necessary support as soon as is practically possible following a request for assistance.

The Trust receives applications for assistance typically from either a Trustee being contacted by a family member or friend of those recently deceased abroad or a Trustee may make contact with the deceased's family if they become aware of a situation which has occurred.

KBRT has built up a large network of foreign based community members (eg. Irish Immigrant support groups, Irish cultural societies) and government officials (eg. Ireland's minister for the Diaspora and the multiple Irish Consulates abroad) who raise awareness of the support available from KBRT and who also may make referrals.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

ACTIVITIES FOR ACHIEVING OBJECTIVES

To support KBRT's overall objectives, requests received for assistance are dealt with immediately and Trustees are permitted to provide assistance so long as the case meets the parameters set out in the Trust's objectives and governing documents. KBRT offer full support for the organisation and repatriation of remains back to the Island of Ireland with the intention of doing so as early as quickly as possible. Depending on the country, KBRT may use specialist repatriation agents or other such specialists in each country.

In limited circumstances, KBRT receive requests for assistance outside of the parameters of the Trusts primary objectives but in keeping with the charitable ethos of the Trust (eg. paying the cost of bringing other human remains (or "Ashes") back to Ireland). In May 2020, Trustees expanded the Trust Deed and approved a Policy for the types of cases, specifying the limited amounts available and process for helping in such cases.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Trust does not engage in general fundraising activities. Funding is obtained through donations from individuals, groups and businesses. These donations are often as a result of fundraisers or from those who have received assistance and who wish to contribute back to KBRT in memory of their recently deceased.

The Trust is active on number of social media platforms (Facebook, Twitter) which, together with its website, raises awareness of its objectives and activities. KBRT has a registered charity profile with the donation websites www.virginmoneygiving.com and www.idonate.ie. People wishing to fundraise on behalf of, or donate to, KBRT can do so using these sites. Donations are also received through bank lodgements, www.paypal.com, cash and cheques.

In 2018 the Trustees established a Trading Company (KBRT Trading Limited) for the sale of KBRT branded merchandise, with all shareholding and profits held for the benefit of KBRT. The primary benefit of this activity is increasing public awareness of KBRT.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

KEY PERFORMANCE INDICATORS

During the year ended 31 August 2022, the Trust successfully delivered on our mission to help individuals and families who have suffered a loss abroad with the repatriation of their loved ones remains to the Island of Ireland. Key achievements include:

- In the 12 months to 31 August 2022, KBRT provided assistance with 255 (Prior year: 166) repatriations from 41 different countries(PY:27):

Repatriation Country	FY2022	Repatriation Country	FY2022
UK	121	CHINA	1
USA	33	CONGO	1
SPAIN	18	CROATIA	1
AUSTRALIA	10	EGYPT	1
PORTUGAL	7	FINLAND	1
GERMANY	6	GEORGIA	1
FRANCE	4	INDONESIA	1
GREECE	4	JERSEY	1
NETHERLANDS	4	LITHUANIA	1
PHILIPPINES	4	MALTA	1
TURKEY	4	MOLDOVA	1
CANADA	3	NEPAL	1
NEW ZEALAND	3	NIGERIA	1
THAILAND	3	PERU	1
CAMBODIA	2	RUSSIA	1
CZECH REPUBLIC	2	SOUTH AFRICA	1
SAUDI ARABIA/UAE	2	SWEDEN	1
UKRAINE	2	SWITZERLAND	1
AUSTRIA	1	UAE	1
BELGIUM	1	VIETNAM	1
BRAZIL	1		
REPATRIATIONS IN 12 MONTHS TO AUGUST 2022			255

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- FY2022 was a significant increase on prior year (54%) and also the highest 12 month volume of repatriations (up 24% on 2018). This also evidenced a return to normal travel and migration patterns post Covid-19.
- Since formation and up to 31 August 2022, KBRT had repatriated 1,383 individuals back to the Island of Ireland.

Year ending 31 August....	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Repatriations	35	50	123	157	206	200	191	166	255	1,383
Change from PY		+15	+73	+34	+49	-6	-9	-25	89	
Change %		+43%	+146%	+28%	+31%	-3%	-5%	-13%	54%	

- Since the formation of the Trust and up to 31 August 2022, KBRT has assisted with repatriations from 69 (PY: 62) different countries. The most commonly recurring countries for repatriations are the UK (625), USA (161), Spain (127) and Australia (100)

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Country	Cumulative Total	Country	Cumulative Total
UK	625	SOUTH AFRICA	3
USA	161	SWEDEN	3
SPAIN	127	SWITZERLAND	3
AUSTRALIA	100	UKRAINE	3
CANADA	34	CROATIA	2
FRANCE	31	DENMARK	2
GERMANY	29	DOMINICAN REPUBLIC	2
PORTUGAL	25	EGYPT	2
THAILAND	23	GAMBIA	2
NETHERLANDS	17	GUERNSEY	2
TURKEY	17	HUNGARY	2
GREECE	14	JAPAN	2
NEW ZEALAND	13	KENYA	2
PHILIPPINES	13	LAOS	2
VIETNAM	10	LITHUANIA	2
CAMBODIA	8	NIGERIA	2
SAUDI ARABIA and UAE	9	ARGENTINA	1
MALTA	7	AZERBAIJAN	1
CYPRUS	6	BERMUDA	1
CZECH REPUBLIC	6	Bosnia & Herzegovina	1
ITALY	6	COLUMBIA	1
BELGIUM	5	JAMAICA	1
BULGARIA	5	SIERRA LEONE	1
CHINA	5	SINGAPORE	1
AUSTRIA	4	SOUTH KOREA	1
FINLAND	4	SRI LANKA	1
POLAND	4	TAIWAN	1
BRAZIL	3	UGANDA	1
ECUADOR	3	CONGO	1
INDIA	3	GEORGIA	1
INDONESIA	3	MOLDOVA	1
JERSEY	3	NEPAL	1
MALAYSIA	3	PERU	1
MOROCCO	3	RUSSIA	1
CUMULATIVE TOTAL REPATRIATIONS UP TO 31 AUGUST 2022			1,383

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- KBRT has repatriated bodies to all of the counties on the island of Ireland. The highest number of repatriations in the year to 31 August 2022 was Dublin (44), Antrim (32) and Down (19).
- Since the formation of the Trust and up to 31 August 2022, the most frequent counties for repatriations have been Dublin (217), Antrim (170) and Down (96).

County	FY2022	Cumulative Total	Frequency Rank
Dublin	44	217	1
Antrim	32	172	2
Down	19	96	3
Cork	16	81	4
Derry	11	66	6
Limerick	15	70	5
Tyrone	6	54	7
Galway	12	53	8
Mayo	8	48	9
Armagh	9	46	10
Louth	8	44	11
Donegal	7	39	12
Kerry	7	38	13
Cavan	4	31	15
Tipperary	6	32	14
Meath	3	29	17
Sligo	5	30	16
Kildare	3	26	18
Roscommon	5	26	18
Kilkenny	1	20	21
Waterford	6	24	20
Wexford	1	15	24
Monaghan	4	17	22
Clare	4	16	23
Offaly	2	13	26
Fermanagh	1	12	28
Westmeath		10	30
Leitrim	4	14	25
Longford	2	11	29
Wicklow	4	13	26
Laois	2	10	30
Carlow	4	10	30
TOTAL	255	1,383	

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

REVIEW OF ACTIVITIES

The financial support and guidance have made a significant difference to the families and friends of the repatriated. The number of people repatriated and the gratitude expressed by their loved ones is testament to the continued success of the KBRT.

These benefits are demonstrated through feedback from the families assisted, their friends and relatives and also evidenced by the fund-raising activities for the Trust they often voluntarily initiate after experiencing benefit.

INVESTMENT POLICY AND PERFORMANCE

KBRT has a low risk appetite and conservative approach to investment of funds and cash management. All funds are held across several UK and Irish banks spread between current accounts and deposit accounts ranging from instant access to 5 year fixed rate. KBRT does not hold or participate in any other form of investment.

Financial review

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

KBRT has a low risk appetite. Due to the nature of the charitable activity, the Trust is not exposed to fluctuations in foreign currencies apart from Euro. Fluctuations in the euro are mitigated by paying for invoices through our euro account; these funds have arisen from euro donations received.

Reserves Policy

The Trustees have a conservative approach to maintaining reserves. This policy is reviewed on an annual basis.

PRINCIPAL FUNDING

The principal funding of the organisation is by way of donations received. The Trust does not conduct general fundraising. Fundraising expenses as detailed within the financial statements relate to general merchandise and materials for raising awareness of the Trust's activities, or in some cases, items provided to people who wish to raise funds and donate to KBRT (i.e. donation of a jersey to someone running a marathon).

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

CONSTITUTION

There is no minimum or maximum number of Trustees. As at 31 August 2021 there were 10 Trustees formally appointed. There must be a minimum of 5 Trustees at any meeting to register a quorum.

The Trustees must meet a minimum of twice a year. In practice the Trust meets approximately 6 times a year.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected onto the Trust whenever the Trust considers it necessary.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected and appointed by reference to the Trust Deed with an emphasis on ensuring diverse professional backgrounds to aid the decision making process and to ensure that Trustees are able to perform their duties in a professional manner.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees act unanimously in decision making under the terms of the Trust deed. All decisions are approved by the Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks identified.

Charity Registration No. NIC100314/NI00360

**THE KEVIN BELL REPATRIATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

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Charity number (Ireland)	20102937
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Solicitors	Edwards & Co. 28 Hill Street Belfast Northern Ireland BT1 2LA

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Mason Hayes & Curran
South Bank House
Barrow Street
Dublin 4
Co. Dublin
Republic of Ireland

THE KEVIN BELL REPATRIATION TRUST

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THE KEVIN BELL REPATRIATION TRUST

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

ACTIVITIES FOR ACHIEVING OBJECTIVES

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MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Trust does not engage in general fundraising activities. Funding is obtained through donations from individuals, groups and businesses. These donations are often as a result of fundraisers or from those who have received assistance and who wish to contribute back to KBRT in memory of their recently deceased.

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

KEY PERFORMANCE INDICATORS

During the year ended 31 August 2022, the Trust successfully delivered on our mission to help individuals and families who have suffered a loss abroad with the repatriation of their loved ones remains to the Island of Ireland. Key achievements include:

- In the 12 months to 31 August 2022, KBRT provided assistance with 255 (Prior year: 166) repatriations from 41 different countries(PY:27):

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PORTUGAL	7	FINLAND	1
GERMANY	6	GEORGIA	1
FRANCE	4	INDONESIA	1
GREECE	4	JERSEY	1
NETHERLANDS	4	LITHUANIA	1
PHILIPPINES	4	MALTA	1
TURKEY	4	MOLDOVA	1
CANADA	3	NEPAL	1
NEW ZEALAND	3	NIGERIA	1
THAILAND	3	PERU	1
CAMBODIA	2	RUSSIA	1
CZECH REPUBLIC	2	SOUTH AFRICA	1
SAUDI ARABIA/UAE	2	SWEDEN	1
UKRAINE	2	SWITZERLAND	1
AUSTRIA	1	UAE	1
BELGIUM	1	VIETNAM	1
BRAZIL	1		
REPATRIATIONS IN 12 MONTHS TO AUGUST 2022			255

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- FY2022 was a significant increase on prior year (54%) and also the highest 12 month volume of repatriations (up 24% on 2018). This also evidenced a return to normal travel and migration patterns post Covid-19.
- Since formation and up to 31 August 2022, KBRT had repatriated 1,383 individuals back to the Island of Ireland.

Year ending 31 August...	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Repatriations	35	50	123	157	206	200	191	166	255	1,383
Change from PY		+15	+73	+34	+49	-6	-9	-25	89	
Change %		+43%	+146%	+28%	+31%	-3%	-5%	-13%	54%	

- Since the formation of the Trust and up to 31 August 2022, KBRT has assisted with repatriations from 69 (PY: 62) different countries. The most commonly recurring countries for repatriations are the UK (625), USA (161), Spain (127) and Australia (100)

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Country	Cumulative Total	Country	Cumulative Total
UK	625	SOUTH AFRICA	3
USA	161	SWEDEN	3
SPAIN	127	SWITZERLAND	3
AUSTRALIA	100	UKRAINE	3
CANADA	34	CROATIA	2
FRANCE	31	DENMARK	2
GERMANY	29	DOMINICAN REPUBLIC	2
PORTUGAL	25	EGYPT	2
THAILAND	23	GAMBIA	2
NETHERLANDS	17	GUERNSEY	2
TURKEY	17	HUNGARY	2
GREECE	14	JAPAN	2
NEW ZEALAND	13	KENYA	2
PHILIPPINES	13	LAOS	2
VIETNAM	10	LITHUANIA	2
CAMBODIA	8	NIGERIA	2
SAUDI ARABIA and UAE	9	ARGENTINA	1
MALTA	7	AZERBAIJAN	1
CYPRUS	6	BERMUDA	1
CZECH REPUBLIC	6	Bosnia & Herzegovina	1
ITALY	6	COLUMBIA	1
BELGIUM	5	JAMAICA	1
BULGARIA	5	SIERRA LEONE	1
CHINA	5	SINGAPORE	1
AUSTRIA	4	SOUTH KOREA	1
FINLAND	4	SRI LANKA	1
POLAND	4	TAIWAN	1
BRAZIL	3	UGANDA	1
ECUADOR	3	CONGO	1
INDIA	3	GEORGIA	1
INDONESIA	3	MOLDOVA	1
JERSEY	3	NEPAL	1
MALAYSIA	3	PERU	1
MOROCCO	3	RUSSIA	1
CUMULATIVE TOTAL REPATRIATIONS UP TO 31 AUGUST 2022			1,383

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- KBRT has repatriated bodies to all of the counties on the island of Ireland. The highest number of repatriations in the year to 31 August 2022 was Dublin (44), Antrim (32) and Down (19).
- Since the formation of the Trust and up to 31 August 2022, the most frequent counties for repatriations have been Dublin (217), Antrim (170) and Down (96).

County	FY2022	Cumulative Total	Frequency Rank
Dublin	44	217	1
Antrim	32	172	2
Down	19	96	3
Cork	16	81	4
Derry	11	66	6
Limerick	15	70	5
Tyrone	6	54	7
Galway	12	53	8
Mayo	8	48	9
Armagh	9	46	10
Louth	8	44	11
Donegal	7	39	12
Kerry	7	38	13
Cavan	4	31	15
Tipperary	6	32	14
Meath	3	29	17
Sligo	5	30	16
Kildare	3	26	18
Roscommon	5	26	18
Kilkenny	1	20	21
Waterford	6	24	20
Wexford	1	15	24
Monaghan	4	17	22
Clare	4	16	23
Offaly	2	13	26
Fermanagh	1	12	28
Westmeath		10	30
Leitrim	4	14	25
Longford	2	11	29
Wicklow	4	13	26
Laois	2	10	30
Carlow	4	10	30
TOTAL	255	1,383	

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

REVIEW OF ACTIVITIES

The financial support and guidance have made a significant difference to the families and friends of the repatriated. The number of people repatriated and the gratitude expressed by their loved ones is testament to the continued success of the KBRT.

These benefits are demonstrated through feedback from the families assisted, their friends and relatives and also evidenced by the fund-raising activities for the Trust they often voluntarily initiate after experiencing benefit.

INVESTMENT POLICY AND PERFORMANCE

KBRT has a low risk appetite and conservative approach to investment of funds and cash management. All funds are held across several UK and Irish banks spread between current accounts and deposit accounts ranging from instant access to 5 year fixed rate. KBRT does not hold or participate in any other form of investment.

Financial review

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

KBRT has a low risk appetite. Due to the nature of the charitable activity, the Trust is not exposed to fluctuations in foreign currencies apart from Euro. Fluctuations in the euro are mitigated by paying for invoices through our euro account; these funds have arisen from euro donations received.

Reserves Policy

The Trustees have a conservative approach to maintaining reserves. This policy is reviewed on an annual basis.

PRINCIPAL FUNDING

The principal funding of the organisation is by way of donations received. The Trust does not conduct general fundraising. Fundraising expenses as detailed within the financial statements relate to general merchandise and materials for raising awareness of the Trust's activities, or in some cases, items provided to people who wish to raise funds and donate to KBRT (i.e. donation of a jersey to someone running a marathon).

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

CONSTITUTION

There is no minimum or maximum number of Trustees. As at 31 August 2021 there were 10 Trustees formally appointed. There must be a minimum of 5 Trustees at any meeting to register a quorum.

The Trustees must meet a minimum of twice a year. In practice the Trust meets approximately 6 times a year.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected onto the Trust whenever the Trust considers it necessary.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected and appointed by reference to the Trust Deed with an emphasis on ensuring diverse professional backgrounds to aid the decision making process and to ensure that Trustees are able to perform their duties in a professional manner.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees act unanimously in decision making under the terms of the Trust deed. All decisions are approved by the Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks identified.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

PRINCIPAL ACTIVITIES

The principal activity is to provide financial assistance, expert advice and practical support to support the repatriation of the bodies of those who die abroad in tragic or sudden circumstances.

CHARITY REGULATION

In addition to regulation by the Northern Ireland Charity Commission, KBRT is also a registered charity with the Charities Regulator of Ireland (charity number 20102937) and fulfil our governance and reporting responsibilities under this regime in parallel to the Northern Ireland Charity Commission.

CHARITIES GOVERNANCE CODE

During the period, KBRT furthered its governance processes, documentation, and evidence of compliance with the Irish Charity Regulators "Charities Governance Code" which became a requirement in 2020.

Plans for future periods

FUTURE DEVELOPMENTS

The main activities of the Trust remain unchanged and the Trustees anticipate that any future developments would relate to those activities.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

The trustees who served during the year were:

Mr B Bell
Mr D Ruddy
Mr A O'Rourke
Mr B Jackson
Mr C Bell
Mr C Bell
Mr M Carr
Mr J McCaffrey
Mr K Heaney
Mrs E Bell

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr C Bell

Trustee

Dated: 13/6/23



Mr M Carr

Trustee

Dated: 13 June 2023

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Opinion

We have audited the financial statements of The Kevin Bell Repatriation Trust (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 66 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006, Charities Act (Northern Ireland) 2008 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

Our procedures to respond to those risks identified included, but were not limited to: Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.

- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

THE KEVIN BELL REPATRIATION TRUST

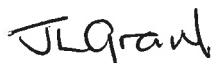
INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and regulations made under section 65 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lowry Grant (Senior Statutory Auditor)
for and on behalf of FPM Accountants Limited

Chartered Accountants

Statutory Auditors

1 - 3 Arthur Street
Belfast
Co. Antrim
Northern Ireland
BT1 4GA

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
Income from:			
Donations and legacies	3	1,652,041	1,013,763
Investments	4	8,148	52
Total income		<u>1,660,189</u>	<u>1,013,815</u>
Expenditure on:			
Raising funds	5	-	913
Charitable activities	6	1,031,667	619,079
Total resources expended		<u>1,031,667</u>	<u>619,992</u>
Net income for the year/ Net incoming resources		628,522	393,823
Other recognised gains and losses			
Other gains or losses	10	14,217	(53,267)
Net movement in funds		642,739	340,556
Fund balances at 1 September 2021		<u>3,497,196</u>	<u>3,156,640</u>
Fund balances at 31 August 2022		<u><u>4,139,935</u></u>	<u><u>3,497,196</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

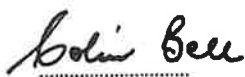
THE KEVIN BELL REPATRIATION TRUST

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		6,754		12,277
Current assets					
Debtors	12	34,289		33,341	
Cash at bank and in hand		4,130,160		3,476,722	
		<u>4,164,449</u>		<u>3,510,063</u>	
Creditors: amounts falling due within one year	13	<u>(31,268)</u>		<u>(25,144)</u>	
Net current assets			<u>4,133,181</u>		<u>3,484,919</u>
Total assets less current liabilities			<u><u>4,139,935</u></u>		<u><u>3,497,196</u></u>
Income funds					
Unrestricted funds			<u>4,139,935</u>		<u>3,497,196</u>
			<u><u>4,139,935</u></u>		<u><u>3,497,196</u></u>

The financial statements were approved by the Trustees on 13 June 2023



Mr C Bell
Trustee



Mr M Carr
Trustee

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

		2022		2021	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	16		646,005		360,512
Investing activities					
Purchase of tangible fixed assets		(715)		-	
Investment income received		8,148		52	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			7,433		52
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			653,438		360,564
Cash and cash equivalents at beginning of year			3,476,722		3,116,158
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>4,130,160</u>		<u>3,476,722</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Kevin Bell Repatriation Trust meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
Computers	33% Straight Line
Motor vehicles	25% Straight Line

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,652,041	1,013,763

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	8,148	52

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Raising funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising Expenses	-	913
	<u>-</u>	<u>913</u>
	<u>-</u>	<u>913</u>
For the year ended 31 August 2021		
Fundraising and publicity		913
		<u>913</u>

6 Charitable activities

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Staff costs	10,166	9,838
Depreciation and impairment	6,238	6,255
Repatriation Expenses	969,243	584,973
Discretionary Contributions	4,100	6,367
Travel & Subsistence	22,792	2,794
Insurance	1,247	1,391
Rates	-	(8,179)
Office Expenses	8,609	6,283
Bank Charges	3,272	1,844
Legal and Professional Expenses	-	1,465
	<u>1,025,667</u>	<u>613,031</u>
Share of governance costs (see note 7)	6,000	6,048
	<u>1,031,667</u>	<u>619,079</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Audit fees	-	6,000	6,000	-	6,048	6,048
	-	6,000	6,000	-	6,048	6,048
Analysed between Charitable activities	-	6,000	6,000	-	6,048	6,048

Governance costs includes payments to the auditors of £6,048 (2020 - £6,000) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: £nil), neither were they reimbursed expenses during the year (2021: £nil).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
Employment costs	2022	2021
	£	£
Wages and salaries	9,228	8,929
Other pension costs	938	909
	10,166	9,838

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Foreign exchange gains	(14,217)	53,267

11 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2021	8,532	-	22,239	30,771
Additions	-	715	-	715
At 31 August 2022	8,532	715	22,239	31,486
Depreciation and impairment				
At 1 September 2021	6,446	-	12,048	18,494
Depreciation charged in the year	521	157	5,560	6,238
At 31 August 2022	6,967	157	17,608	24,732
Carrying amount				
At 31 August 2022	1,565	558	4,631	6,754
At 31 August 2021	2,086	-	10,191	12,277

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	33,914	32,914
Prepayments and accrued income	375	427
	34,289	33,341

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	53	-
Other creditors	24,452	18,424
Accruals and deferred income	6,763	6,720
	<u>31,268</u>	<u>25,144</u>

14 Analysis of net assets between funds

	Unrestricted Fund	Unrestricted Fund
	2022	2021
	£	£
Fund balances at 31 August 2022 are represented by:		
Tangible assets	6,754	12,277
Current assets/(liabilities)	4,133,181	3,484,919
	<u>4,139,935</u>	<u>3,497,196</u>

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Kevin Bell Repatriation Trust entered into transactions with the related party "KBRT Trading Ltd". At the year end a balance of £33,214 was owed to The Kevin Bell Repatriation Trust. The Kevin Bell Repatriation Trust owns and controls KBRT Trading Limited via shareholding in Trust.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Cash generated from operations	2022	2021
	£	£
Surplus for the year	628,522	393,823
Adjustments for:		
Investment income recognised in statement of financial activities	(8,148)	(52)
Foreign exchange differences	14,217	(53,267)
Depreciation and impairment of tangible fixed assets	6,238	6,255
Movements in working capital:		
(Increase) in debtors	(948)	(277)
Increase in creditors	6,124	14,030
Cash generated from operations	646,005	360,512

17 Analysis of changes in net funds
The charity had no debt during the year.

Kevin Bell Repatriation Trust

Northern Ireland - Charity number 100314

Annual return

Charity Registration No. NIC100314/NI00360

**THE KEVIN BELL REPATRIATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Bell Mr D Ruddy Mr A O'Rourke Mr B Jackson Mr C Bell Mr C Bell Mr M Carr Mr J McCaffrey Mr K Heaney Mrs E Bell
Charity number (Northern Ireland)	NIC100314/NI00360
Charity number (Ireland)	20102937
Principal address	Unit 7 Whitegates Business Park Newry Co. Down Northern Ireland BT35 6UA
Auditor	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA
Bankers	AIB 42-44 Hill Street Newry Co. Down Northern Ireland BT34 1AU
Solicitors	Edwards & Co. 28 Hill Street Belfast Northern Ireland BT1 2LA

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Mason Hayes & Curran
South Bank House
Barrow Street
Dublin 4
Co. Dublin
Republic of Ireland

THE KEVIN BELL REPATRIATION TRUST

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The Kevin Bell Repatriation Trust (KBRT or the Trust) is a charitable organisation established in September 2013 in memory of Kevin Bell who, at the age of 26, died tragically in New York in June 2013. Kevin's death elicited a huge response and outpouring of support by friends and family in the Newry area and also as far afield as New York and Australia. The funds donated were significantly in excess of the amount that was needed and the Bell Family chose, as part of Kevin's legacy, to establish a Charity with the purpose of assisting other people and families who suffer similar tragedy abroad and who need assistance with repatriation back to the Island of Ireland (Ireland and Northern Ireland).

Assistance is provided regardless of background (eg. race, religion, gender, disability, criminal convictions) or the circumstances of the person's death (eg. suicide, murder).

The primary objectives of the trust are as follows:

- To provide financial assistance to relieve the financial distress or hardship of bereaved families to repatriate the body (or bodies) of a loved one(s) back to the Island of Ireland.
- To relieve human suffering, mental anxiety and ill health and improvement of the mental and physical health and wellbeing of the members of such bereaved families by the means of providing expert support, advice and other practical, technical and logistical assistance. This support has proved to be just as, if not more, important than the financial assistance itself.

STRATEGIES FOR ACHIEVING OBJECTIVES

We aim to achieve our objectives through increasing awareness of the Trust and by providing necessary support as soon as is practically possible following a request for assistance.

The Trust receives applications for assistance typically from either a Trustee being contacted by a family member or friend of those recently deceased abroad or a Trustee may make contact with the deceased's family if they become aware of a situation which has occurred.

KBRT has built up a large network of foreign based community members (eg. Irish Immigrant support groups, Irish cultural societies) and government officials (eg. Ireland's minister for the Diaspora and the multiple Irish Consulates abroad) who raise awareness of the support available from KBRT and who also may make referrals.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

ACTIVITIES FOR ACHIEVING OBJECTIVES

To support KBRT's overall objectives, requests received for assistance are dealt with immediately and Trustees are permitted to provide assistance so long as the case meets the parameters set out in the Trust's objectives and governing documents. KBRT offer full support for the organisation and repatriation of remains back to the Island of Ireland with the intention of doing so as early as quickly as possible. Depending on the country, KBRT may use specialist repatriation agents or other such specialists in each country.

In limited circumstances, KBRT receive requests for assistance outside of the parameters of the Trust's primary objectives but in keeping with the charitable ethos of the Trust (eg. paying the cost of bringing other human remains (or "Ashes") back to Ireland). In May 2020, Trustees expanded the Trust Deed and approved a Policy for the types of cases, specifying the limited amounts available and process for helping in such cases.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Trust does not engage in general fundraising activities. Funding is obtained through donations from individuals, groups and businesses. These donations are often as a result of fundraisers or from those who have received assistance and who wish to contribute back to KBRT in memory of their recently deceased.

The Trust is active on number of social media platforms (Facebook, Twitter) which, together with its website, raises awareness of its objectives and activities. KBRT has a registered charity profile with the donation websites www.virginmoneygiving.com and www.idonate.ie. People wishing to fundraise on behalf of, or donate to, KBRT can do so using these sites. Donations are also received through bank lodgements, www.paypal.com, cash and cheques.

In 2018 the Trustees established a Trading Company (KBRT Trading Limited) for the sale of KBRT branded merchandise, with all shareholding and profits held for the benefit of KBRT. The primary benefit of this activity is increasing public awareness of KBRT.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

KEY PERFORMANCE INDICATORS

During the year ended 31 August 2022, the Trust successfully delivered on our mission to help individuals and families who have suffered a loss abroad with the repatriation of their loved ones remains to the Island of Ireland. Key achievements include:

- In the 12 months to 31 August 2022, KBRT provided assistance with 255 (Prior year: 166) repatriations from 41 different countries(PY:27):

Repatriation Country	FY2022	Repatriation Country	FY2022
UK	121	CHINA	1
USA	33	CONGO	1
SPAIN	18	CROATIA	1
AUSTRALIA	10	EGYPT	1
PORTUGAL	7	FINLAND	1
GERMANY	6	GEORGIA	1
FRANCE	4	INDONESIA	1
GREECE	4	JERSEY	1
NETHERLANDS	4	LITHUANIA	1
PHILIPPINES	4	MALTA	1
TURKEY	4	MOLDOVA	1
CANADA	3	NEPAL	1
NEW ZEALAND	3	NIGERIA	1
THAILAND	3	PERU	1
CAMBODIA	2	RUSSIA	1
CZECH REPUBLIC	2	SOUTH AFRICA	1
SAUDI ARABIA/UAE	2	SWEDEN	1
UKRAINE	2	SWITZERLAND	1
AUSTRIA	1	UAE	1
BELGIUM	1	VIETNAM	1
BRAZIL	1		
REPATRIATIONS IN 12 MONTHS TO AUGUST 2022			255

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- FY2022 was a significant increase on prior year (54%) and also the highest 12 month volume of repatriations (up 24% on 2018). This also evidenced a return to normal travel and migration patterns post Covid-19.
- Since formation and up to 31 August 2022, KBRT had repatriated 1,383 individuals back to the Island of Ireland.

Year ending 31 August....	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Repatriations	35	50	123	157	206	200	191	166	255	1,383
Change from PY		+15	+73	+34	+49	-6	-9	-25	89	
Change %		+43%	+146%	+28%	+31%	-3%	-5%	-13%	54%	

- Since the formation of the Trust and up to 31 August 2022, KBRT has assisted with repatriations from 69 (PY: 62) different countries. The most commonly recurring countries for repatriations are the UK (625), USA (161), Spain (127) and Australia (100)

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Country	Cumulative Total	Country	Cumulative Total
UK	625	SOUTH AFRICA	3
USA	161	SWEDEN	3
SPAIN	127	SWITZERLAND	3
AUSTRALIA	100	UKRAINE	3
CANADA	34	CROATIA	2
FRANCE	31	DENMARK	2
GERMANY	29	DOMINICAN REPUBLIC	2
PORTUGAL	25	EGYPT	2
THAILAND	23	GAMBIA	2
NETHERLANDS	17	GUERNSEY	2
TURKEY	17	HUNGARY	2
GREECE	14	JAPAN	2
NEW ZEALAND	13	KENYA	2
PHILIPPINES	13	LAOS	2
VIETNAM	10	LITHUANIA	2
CAMBODIA	8	NIGERIA	2
SAUDI ARABIA and UAE	9	ARGENTINA	1
MALTA	7	AZERBAIJAN	1
CYPRUS	6	BERMUDA	1
CZECH REPUBLIC	6	Bosnia & Herzegovina	1
ITALY	6	COLUMBIA	1
BELGIUM	5	JAMAICA	1
BULGARIA	5	SIERRA LEONE	1
CHINA	5	SINGAPORE	1
AUSTRIA	4	SOUTH KOREA	1
FINLAND	4	SRI LANKA	1
POLAND	4	TAIWAN	1
BRAZIL	3	UGANDA	1
ECUADOR	3	CONGO	1
INDIA	3	GEORGIA	1
INDONESIA	3	MOLDOVA	1
JERSEY	3	NEPAL	1
MALAYSIA	3	PERU	1
MOROCCO	3	RUSSIA	1
CUMULATIVE TOTAL REPATRIATIONS UP TO 31 AUGUST 2022			1,383

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- KBRT has repatriated bodies to all of the counties on the island of Ireland. The highest number of repatriations in the year to 31 August 2022 was Dublin (44), Antrim (32) and Down (19).
- Since the formation of the Trust and up to 31 August 2022, the most frequent counties for repatriations have been Dublin (217), Antrim (170) and Down (96).

County	FY2022	Cumulative Total	Frequency Rank
Dublin	44	217	1
Antrim	32	172	2
Down	19	96	3
Cork	16	81	4
Derry	11	66	6
Limerick	15	70	5
Tyrone	6	54	7
Galway	12	53	8
Mayo	8	48	9
Armagh	9	46	10
Louth	8	44	11
Donegal	7	39	12
Kerry	7	38	13
Cavan	4	31	15
Tipperary	6	32	14
Meath	3	29	17
Sligo	5	30	16
Kildare	3	26	18
Roscommon	5	26	18
Kilkenny	1	20	21
Waterford	6	24	20
Wexford	1	15	24
Monaghan	4	17	22
Clare	4	16	23
Offaly	2	13	26
Fermanagh	1	12	28
Westmeath		10	30
Leitrim	4	14	25
Longford	2	11	29
Wicklow	4	13	26
Laois	2	10	30
Carlow	4	10	30
TOTAL	255	1,383	

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

REVIEW OF ACTIVITIES

The financial support and guidance have made a significant difference to the families and friends of the repatriated. The number of people repatriated and the gratitude expressed by their loved ones is testament to the continued success of the KBRT.

These benefits are demonstrated through feedback from the families assisted, their friends and relatives and also evidenced by the fund-raising activities for the Trust they often voluntarily initiate after experiencing benefit.

INVESTMENT POLICY AND PERFORMANCE

KBRT has a low risk appetite and conservative approach to investment of funds and cash management. All funds are held across several UK and Irish banks spread between current accounts and deposit accounts ranging from instant access to 5 year fixed rate. KBRT does not hold or participate in any other form of investment.

Financial review

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

KBRT has a low risk appetite. Due to the nature of the charitable activity, the Trust is not exposed to fluctuations in foreign currencies apart from Euro. Fluctuations in the euro are mitigated by paying for invoices through our euro account; these funds have arisen from euro donations received.

Reserves Policy

The Trustees have a conservative approach to maintaining reserves. This policy is reviewed on an annual basis.

PRINCIPAL FUNDING

The principal funding of the organisation is by way of donations received. The Trust does not conduct general fundraising. Fundraising expenses as detailed within the financial statements relate to general merchandise and materials for raising awareness of the Trust's activities, or in some cases, items provided to people who wish to raise funds and donate to KBRT (i.e. donation of a jersey to someone running a marathon).

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

CONSTITUTION

There is no minimum or maximum number of Trustees. As at 31 August 2021 there were 10 Trustees formally appointed. There must be a minimum of 5 Trustees at any meeting to register a quorum.

The Trustees must meet a minimum of twice a year. In practice the Trust meets approximately 6 times a year.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected onto the Trust whenever the Trust considers it necessary.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected and appointed by reference to the Trust Deed with an emphasis on ensuring diverse professional backgrounds to aid the decision making process and to ensure that Trustees are able to perform their duties in a professional manner.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees act unanimously in decision making under the terms of the Trust deed. All decisions are approved by the Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks identified.

Charity Registration No. NIC100314/NI00360

**THE KEVIN BELL REPATRIATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

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THE KEVIN BELL REPATRIATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Mason Hayes & Curran
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Barrow Street
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Co. Dublin
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THE KEVIN BELL REPATRIATION TRUST

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THE KEVIN BELL REPATRIATION TRUST

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FOR THE YEAR ENDED 31 AUGUST 2022

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

ACTIVITIES FOR ACHIEVING OBJECTIVES

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The Trust does not engage in general fundraising activities. Funding is obtained through donations from individuals, groups and businesses. These donations are often as a result of fundraisers or from those who have received assistance and who wish to contribute back to KBRT in memory of their recently deceased.

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THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

KEY PERFORMANCE INDICATORS

During the year ended 31 August 2022, the Trust successfully delivered on our mission to help individuals and families who have suffered a loss abroad with the repatriation of their loved ones remains to the Island of Ireland. Key achievements include:

- In the 12 months to 31 August 2022, KBRT provided assistance with 255 (Prior year: 166) repatriations from 41 different countries(PY:27):

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UK	121	CHINA	1
USA	33	CONGO	1
SPAIN	18	CROATIA	1
AUSTRALIA	10	EGYPT	1
PORTUGAL	7	FINLAND	1
GERMANY	6	GEORGIA	1
FRANCE	4	INDONESIA	1
GREECE	4	JERSEY	1
NETHERLANDS	4	LITHUANIA	1
PHILIPPINES	4	MALTA	1
TURKEY	4	MOLDOVA	1
CANADA	3	NEPAL	1
NEW ZEALAND	3	NIGERIA	1
THAILAND	3	PERU	1
CAMBODIA	2	RUSSIA	1
CZECH REPUBLIC	2	SOUTH AFRICA	1
SAUDI ARABIA/UAE	2	SWEDEN	1
UKRAINE	2	SWITZERLAND	1
AUSTRIA	1	UAE	1
BELGIUM	1	VIETNAM	1
BRAZIL	1		
REPATRIATIONS IN 12 MONTHS TO AUGUST 2022			255

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- FY2022 was a significant increase on prior year (54%) and also the highest 12 month volume of repatriations (up 24% on 2018). This also evidenced a return to normal travel and migration patterns post Covid-19.
- Since formation and up to 31 August 2022, KBRT had repatriated 1,383 individuals back to the Island of Ireland.

Year ending 31 August...	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Repatriations	35	50	123	157	206	200	191	166	255	1,383
Change from PY		+15	+73	+34	+49	-6	-9	-25	89	
Change %		+43%	+146%	+28%	+31%	-3%	-5%	-13%	54%	

- Since the formation of the Trust and up to 31 August 2022, KBRT has assisted with repatriations from 69 (PY: 62) different countries. The most commonly recurring countries for repatriations are the UK (625), USA (161), Spain (127) and Australia (100)

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Country	Cumulative Total	Country	Cumulative Total
UK	625	SOUTH AFRICA	3
USA	161	SWEDEN	3
SPAIN	127	SWITZERLAND	3
AUSTRALIA	100	UKRAINE	3
CANADA	34	CROATIA	2
FRANCE	31	DENMARK	2
GERMANY	29	DOMINICAN REPUBLIC	2
PORTUGAL	25	EGYPT	2
THAILAND	23	GAMBIA	2
NETHERLANDS	17	GUERNSEY	2
TURKEY	17	HUNGARY	2
GREECE	14	JAPAN	2
NEW ZEALAND	13	KENYA	2
PHILIPPINES	13	LAOS	2
VIETNAM	10	LITHUANIA	2
CAMBODIA	8	NIGERIA	2
SAUDI ARABIA and UAE	9	ARGENTINA	1
MALTA	7	AZERBAIJAN	1
CYPRUS	6	BERMUDA	1
CZECH REPUBLIC	6	Bosnia & Herzegovina	1
ITALY	6	COLUMBIA	1
BELGIUM	5	JAMAICA	1
BULGARIA	5	SIERRA LEONE	1
CHINA	5	SINGAPORE	1
AUSTRIA	4	SOUTH KOREA	1
FINLAND	4	SRI LANKA	1
POLAND	4	TAIWAN	1
BRAZIL	3	UGANDA	1
ECUADOR	3	CONGO	1
INDIA	3	GEORGIA	1
INDONESIA	3	MOLDOVA	1
JERSEY	3	NEPAL	1
MALAYSIA	3	PERU	1
MOROCCO	3	RUSSIA	1
CUMULATIVE TOTAL REPATRIATIONS UP TO 31 AUGUST 2022			1,383

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

- KBRT has repatriated bodies to all of the counties on the island of Ireland. The highest number of repatriations in the year to 31 August 2022 was Dublin (44), Antrim (32) and Down (19).
- Since the formation of the Trust and up to 31 August 2022, the most frequent counties for repatriations have been Dublin (217), Antrim (170) and Down (96).

County	FY2022	Cumulative Total	Frequency Rank
Dublin	44	217	1
Antrim	32	172	2
Down	19	96	3
Cork	16	81	4
Derry	11	66	6
Limerick	15	70	5
Tyrone	6	54	7
Galway	12	53	8
Mayo	8	48	9
Armagh	9	46	10
Louth	8	44	11
Donegal	7	39	12
Kerry	7	38	13
Cavan	4	31	15
Tipperary	6	32	14
Meath	3	29	17
Sligo	5	30	16
Kildare	3	26	18
Roscommon	5	26	18
Kilkenny	1	20	21
Waterford	6	24	20
Wexford	1	15	24
Monaghan	4	17	22
Clare	4	16	23
Offaly	2	13	26
Fermanagh	1	12	28
Westmeath		10	30
Leitrim	4	14	25
Longford	2	11	29
Wicklow	4	13	26
Laois	2	10	30
Carlow	4	10	30
TOTAL	255	1,383	

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

REVIEW OF ACTIVITIES

The financial support and guidance have made a significant difference to the families and friends of the repatriated. The number of people repatriated and the gratitude expressed by their loved ones is testament to the continued success of the KBRT.

These benefits are demonstrated through feedback from the families assisted, their friends and relatives and also evidenced by the fund-raising activities for the Trust they often voluntarily initiate after experiencing benefit.

INVESTMENT POLICY AND PERFORMANCE

KBRT has a low risk appetite and conservative approach to investment of funds and cash management. All funds are held across several UK and Irish banks spread between current accounts and deposit accounts ranging from instant access to 5 year fixed rate. KBRT does not hold or participate in any other form of investment.

Financial review

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

KBRT has a low risk appetite. Due to the nature of the charitable activity, the Trust is not exposed to fluctuations in foreign currencies apart from Euro. Fluctuations in the euro are mitigated by paying for invoices through our euro account; these funds have arisen from euro donations received.

Reserves Policy

The Trustees have a conservative approach to maintaining reserves. This policy is reviewed on an annual basis.

PRINCIPAL FUNDING

The principal funding of the organisation is by way of donations received. The Trust does not conduct general fundraising. Fundraising expenses as detailed within the financial statements relate to general merchandise and materials for raising awareness of the Trust's activities, or in some cases, items provided to people who wish to raise funds and donate to KBRT (i.e. donation of a jersey to someone running a marathon).

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

CONSTITUTION

There is no minimum or maximum number of Trustees. As at 31 August 2021 there were 10 Trustees formally appointed. There must be a minimum of 5 Trustees at any meeting to register a quorum.

The Trustees must meet a minimum of twice a year. In practice the Trust meets approximately 6 times a year.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected onto the Trust whenever the Trust considers it necessary.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected and appointed by reference to the Trust Deed with an emphasis on ensuring diverse professional backgrounds to aid the decision making process and to ensure that Trustees are able to perform their duties in a professional manner.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees act unanimously in decision making under the terms of the Trust deed. All decisions are approved by the Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks identified.

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

PRINCIPAL ACTIVITIES

The principal activity is to provide financial assistance, expert advice and practical support to support the repatriation of the bodies of those who die abroad in tragic or sudden circumstances.

CHARITY REGULATION

In addition to regulation by the Northern Ireland Charity Commission, KBRT is also a registered charity with the Charities Regulator of Ireland (charity number 20102937) and fulfil our governance and reporting responsibilities under this regime in parallel to the Northern Ireland Charity Commission.

CHARITIES GOVERNANCE CODE

During the period, KBRT furthered its governance processes, documentation, and evidence of compliance with the Irish Charity Regulators "Charities Governance Code" which became a requirement in 2020.

Plans for future periods

FUTURE DEVELOPMENTS

The main activities of the Trust remain unchanged and the Trustees anticipate that any future developments would relate to those activities.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

The trustees who served during the year were:

Mr B Bell
Mr D Ruddy
Mr A O'Rourke
Mr B Jackson
Mr C Bell
Mr C Bell
Mr M Carr
Mr J McCaffrey
Mr K Heaney
Mrs E Bell

THE KEVIN BELL REPATRIATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr C Bell

Trustee

Dated: 13/6/23



Mr M Carr

Trustee

Dated: 13 June 2023

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Opinion

We have audited the financial statements of The Kevin Bell Repatriation Trust (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 66 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

THE KEVIN BELL REPATRIATION TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006, Charities Act (Northern Ireland) 2008 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

Our procedures to respond to those risks identified included, but were not limited to: Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.

- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

THE KEVIN BELL REPATRIATION TRUST

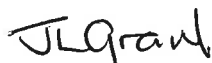
INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KEVIN BELL REPATRIATION TRUST

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and regulations made under section 65 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lowry Grant (Senior Statutory Auditor)
for and on behalf of FPM Accountants Limited

Chartered Accountants

Statutory Auditors

1 - 3 Arthur Street
Belfast
Co. Antrim
Northern Ireland
BT1 4GA

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
Income from:			
Donations and legacies	3	1,652,041	1,013,763
Investments	4	8,148	52
Total income		<u>1,660,189</u>	<u>1,013,815</u>
Expenditure on:			
Raising funds	5	-	913
Charitable activities	6	1,031,667	619,079
Total resources expended		<u>1,031,667</u>	<u>619,992</u>
Net income for the year/ Net incoming resources		628,522	393,823
Other recognised gains and losses			
Other gains or losses	10	14,217	(53,267)
Net movement in funds		642,739	340,556
Fund balances at 1 September 2021		<u>3,497,196</u>	<u>3,156,640</u>
Fund balances at 31 August 2022		<u><u>4,139,935</u></u>	<u><u>3,497,196</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE KEVIN BELL REPATRIATION TRUST

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		6,754		12,277
Current assets					
Debtors	12	34,289		33,341	
Cash at bank and in hand		4,130,160		3,476,722	
		<u>4,164,449</u>		<u>3,510,063</u>	
Creditors: amounts falling due within one year	13	<u>(31,268)</u>		<u>(25,144)</u>	
Net current assets			<u>4,133,181</u>		<u>3,484,919</u>
Total assets less current liabilities			<u><u>4,139,935</u></u>		<u><u>3,497,196</u></u>
Income funds					
Unrestricted funds			<u>4,139,935</u>		<u>3,497,196</u>
			<u><u>4,139,935</u></u>		<u><u>3,497,196</u></u>

The financial statements were approved by the Trustees on 13 June 2023



Mr C Bell
Trustee



Mr M Carr
Trustee

THE KEVIN BELL REPATRIATION TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

		2022		2021	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	16		646,005		360,512
Investing activities					
Purchase of tangible fixed assets		(715)		-	
Investment income received		8,148		52	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			7,433		52
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			653,438		360,564
Cash and cash equivalents at beginning of year			3,476,722		3,116,158
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>4,130,160</u>		<u>3,476,722</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Kevin Bell Repatriation Trust meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
Computers	33% Straight Line
Motor vehicles	25% Straight Line

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,652,041	1,013,763

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	8,148	52

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Raising funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising Expenses	-	913
	<u>-</u>	<u>913</u>
	<u>-</u>	<u>913</u>
For the year ended 31 August 2021		
Fundraising and publicity		913
		<u>913</u>

6 Charitable activities

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Staff costs	10,166	9,838
Depreciation and impairment	6,238	6,255
Repatriation Expenses	969,243	584,973
Discretionary Contributions	4,100	6,367
Travel & Subsistence	22,792	2,794
Insurance	1,247	1,391
Rates	-	(8,179)
Office Expenses	8,609	6,283
Bank Charges	3,272	1,844
Legal and Professional Expenses	-	1,465
	<u>1,025,667</u>	<u>613,031</u>
Share of governance costs (see note 7)	6,000	6,048
	<u>1,031,667</u>	<u>619,079</u>

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Audit fees	-	6,000	6,000	-	6,048	6,048
	-	6,000	6,000	-	6,048	6,048
Analysed between Charitable activities	-	6,000	6,000	-	6,048	6,048

Governance costs includes payments to the auditors of £6,048 (2020 - £6,000) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: £nil), neither were they reimbursed expenses during the year (2021: £nil).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
Employment costs	2022	2021
	£	£
Wages and salaries	9,228	8,929
Other pension costs	938	909
	10,166	9,838

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Foreign exchange gains	(14,217)	53,267

11 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2021	8,532	-	22,239	30,771
Additions	-	715	-	715
At 31 August 2022	8,532	715	22,239	31,486
Depreciation and impairment				
At 1 September 2021	6,446	-	12,048	18,494
Depreciation charged in the year	521	157	5,560	6,238
At 31 August 2022	6,967	157	17,608	24,732
Carrying amount				
At 31 August 2022	1,565	558	4,631	6,754
At 31 August 2021	2,086	-	10,191	12,277

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	33,914	32,914
Prepayments and accrued income	375	427
	34,289	33,341

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	53	-
Other creditors	24,452	18,424
Accruals and deferred income	6,763	6,720
	<u>31,268</u>	<u>25,144</u>

14 Analysis of net assets between funds

	Unrestricted Fund	Unrestricted Fund
	2022	2021
	£	£
Fund balances at 31 August 2022 are represented by:		
Tangible assets	6,754	12,277
Current assets/(liabilities)	4,133,181	3,484,919
	<u>4,139,935</u>	<u>3,497,196</u>

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Kevin Bell Repatriation Trust entered into transactions with the related party "KBRT Trading Ltd". At the year end a balance of £33,214 was owed to The Kevin Bell Repatriation Trust. The Kevin Bell Repatriation Trust owns and controls KBRT Trading Limited via shareholding in Trust.

THE KEVIN BELL REPATRIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Cash generated from operations	2022	2021
	£	£
Surplus for the year	628,522	393,823
Adjustments for:		
Investment income recognised in statement of financial activities	(8,148)	(52)
Foreign exchange differences	14,217	(53,267)
Depreciation and impairment of tangible fixed assets	6,238	6,255
Movements in working capital:		
(Increase) in debtors	(948)	(277)
Increase in creditors	6,124	14,030
Cash generated from operations	646,005	360,512

17 Analysis of changes in net funds
The charity had no debt during the year.