

GLENCOLIN RESIDENTS ASSOCIATION

Financial Accounts for year ended 31.08.24

Glencolin Residents Association

Statement Of Financial Activities
Year ended 31 August 2024

	Restricted £'s	Total 2024 £'s	2023 £'s
<u>Incoming Resources</u>			
Incoming resources from charitable activities	0	0	0
Grants receivable	<u>46667</u>	<u>46667</u>	<u>54198</u>
Total	46667	46667	54198
<u>Resources Expended</u>			
Charitable expenditure costs in furtherance of the charities objective	42372	42372	39957
Management & Administration	<u>11992</u>	<u>11992</u>	<u>9589</u>
Total Expended	<u>54364</u>	<u>54364</u>	<u>49546</u>
Net incoming resources	-7697	-7697	4652
Prior year adjustment	0	0	0
Funds brought forward	<u>72413</u>	<u>72413</u>	<u>67761</u>
Funds carried forward	<u>64716</u>	<u>64716</u>	<u>72413</u>

All the activities are classed as ongoing.

Glencolin Residents Association

Income & Expenditure Account for the year ended 31 August 2024

			2023
<u>Income</u>	£'s	£'s	£'s
DFC		18907	40432
BCC		8360	8225
Henry Smith		0	1650
GASNP		0	3000
Woodland Foundation		0	1000
Lottery Community Fund		19400	10000
John Moores/Trust		0	5000
Halifax		0	500
Total Income		46667	69807
<u>Expenditure</u>			
Salaries	33626		29082
Volunteer expenses	2182		3256
Project expenses	11992		9589
Cleaning/Maintenance/Catering	837		778
Insurance	686		1201
Utilities	828		1189
Audit & Accountancy	600		600
Telephone & Internet	2417		2130
Postage & Stationery	608		975
Bank fees	275		328
Depreciation	313	54364	418
Deficit/Surplus Income over Expenditure		<u>-7697</u>	<u>49546</u>
			<u>20261</u>

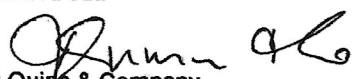
Glencolin Residents Association


Balance Sheet as at 31 August 2024

<u>Fixed Assets</u>	£'s	£'s	£'s	2023 £'s
Computers	13595	12682	913	1217
Fit Out costs	<u>6972</u>	<u>6946</u>	<u>26</u>	<u>35</u>
	20567	19628	939	1252
<u>Current Assets</u>				
Bank				
No.1		5801		22550
No.2		70121		59431
No.3		14		14
Debtors- DFC		0		0
Debtors - GASNP		3000		3000
Debtors - Woodland Foundation		1000		1000
Debtors- BCC		<u>0</u>		<u>1325</u>
		79936		87320
<u>Current Liabilities</u>				
Accruals- Professional fee		-550		-550
Net Current Assets			79386	86770
Assets over Liabilities			<u>80325</u>	<u>88022</u>
Represented by				
Capital Account b/twd			88022	67761
Deficit in year			<u>-7697</u>	<u>20261</u>
Capital Account			<u>80325</u>	<u>88022</u>

Opinion

The foregoing Statements of Financial Activities and Income & Expenditure account for year ended 31.08.24 and Balance Sheet as at 31.08.24 were prepared from the books, records and explanations received and are in agreement therewith. An Independent Examination audit has been carried out.


J Quirk & Company
Certified Public Accountants
44 Glen Road
Belfast BT11 8BG
Ph 02890617438


Sean Lennon
Chairperson
3rd March 2025

Independent Examiner's report to the charity trustees of Glencolin Residents Association

Report on the charity accounts of the organisation for the year ended 31.08.24

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to : examine the accounts under section 65 of the charities act, follow the procedures laid down in the general Directions given by the Charity Commission for N Ireland under section 65(9)(b) of the Charities Act and state whether particular matters have come to my attention.

Basis of independent examiner's report have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for N Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those accounts, and seeking explanations from you as charity trustees concerning and such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe,

1. That accounting records were not kept in accordance with section 386 of Companies Act 2006
2. That the accounts do not accord with those accounting records,
3. The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK .
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiners statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the Certified Public Accountants Association that is a listed body.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and , in connection with the following of the Directions of the Charity Commission for N Ireland , I have found no matters that require drawing to your attention.

Name : Joseph Quinn FCPA , 44 Glen Road, Belfast BT11 8BG

Relevant professional body : Certified Public Accountants Association

