

GLENCOLIN RESIDENTS ASSOCIATION

FINANCIAL ACCOUNTS 31.08.25

Glencolin Residents Association

Statement of Financial Activities year ended 31st August 2025

	Restricted £'s	Total 2025 £'s	2024 £'s
<u>Incoming Resources</u>			
Incoming resources from charitable activities	0	0	0
Grants receivable	<u>68355</u>	<u>68355</u>	<u>46667</u>
Total	68355	68355	46667
<u>Resources Expended</u>			
Charitable expenditure costs in furtherance of the charities objective	52886	52886	42372
Management & Administration	<u>12575</u>	<u>12575</u>	<u>11992</u>
Total Expended	<u>65461</u>	<u>65461</u>	<u>54364</u>
Net incoming resources	2894	2894	-7697
Prior year adjustment	0	0	0
Funds brought forward	<u>64716</u>	<u>64716</u>	<u>72413</u>
Funds carried forward	<u>67610</u>	<u>67610</u>	<u>64716</u>

All the activities are classed as ongoing.

Glencolin Residents Association

Income & Expenditure Account for the year ended 31st August 2025

			2024
<u>Income</u>	£'s	£'s	£'s
DFC		35806	18907
BCC		27549	8360
Lottery Community Fund		0	19400
Halifax		<u>5000</u>	<u>0</u>
Total Income		68355	46667
<u>Expenditure</u>			
Salaries	34297		33626
Volunteer expenses	0		2182
Project expenses	12575		11992
Cleaning/Maintenance/Catering	1198		837
Social Supermarket	11000		
Insurance	1780		686
Utilities	583		828
Audit & Accountancy	675		600
Telephone & Internet	2164		2417
Postage & Stationery	670		608
Bank fees	284		275
Depreciation	<u>235</u>	<u>65461</u>	<u>313</u>
Surplus/Deficit Income over Expenditure		<u>2894</u>	<u>54364</u>
			<u>-7697</u>

Glencolin Residents Association

Balance Sheet as at 31st August 2025

<u>Fixed Assets</u>	£'s	£'s	£'s	2024 £'s
Computers	13595	12910	685	913
Fit Out costs	<u>6972</u>	<u>6953</u>	<u>19</u>	<u>26</u>
	20567	19863	704	939
<u>Current Assets</u>				
Bank				
No.1		7492		5801
No.2		71634		70121
No.3		14		14
Debtors - GASNP		3000		3000
Debtors - Woodland Foundation		<u>1000</u>		1000
		83140		79936
<u>Current Liabilities</u>				
Accruals expenses		<u>-625</u>		<u>-550</u>
Net Current Assets				
		82515		79386
Assets over Liabilities		<u>83219</u>		<u>80325</u>
<u>Represented by</u>				
Capital Account b/fwd		80325		88022
Surplus in year		<u>2894</u>		<u>-7697</u>
Capital Account		<u>83219</u>		<u>80325</u>

Opinion

The foregoing Statements of Financial Activities and Income & Expenditure account for year ended 31.08.25 and Balance Sheet as at 31.08.25 were prepared from the books, records and explanations received and are in agreement therewith. An Independent Examination audit has been carried out.

J Quinn & Company
Certified Public Accountants
44 Glen Road
Belfast BT11 8BG
2890617438

Quinn & Co.
Patrick Hardy
Treasurer
19-01-26

Independent Examiner's report to the charity trustees of

Glencolin Residents Association

Report on the charity accounts of the organisation for the year ended 31.08.2025

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to: examine the accounts under section 65 of the charities act, follow the procedures laid down in the general Directions given by the Charity Commission for N Ireland under section 65(9)(b) of the Charities Act and state whether particular matters have come to my attention.

Basis of independent examiner's report have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for N Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those accounts, and seeking explanations from you as charity trustees concerning and such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe,

1. That accounting records were not kept in accordance with section 386 of Companies Act 2006
2. That the accounts do not accord with those accounting records,
3. The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiners statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the Certified Public Accountants Association that is a listed body.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following of the Directions of the Charity Commission for N Ireland, I have found no matters that require drawing to your attention.

Name: Joseph Quinn FCPA, 44 Glen Road, Belfast BT11 8BG

Relevant professional body: Certified Public Accountants Association

